

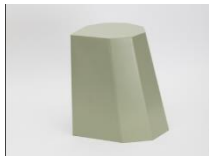


FRIENDS OF ARNOLD CIRCUS ANNUAL GENERAL MEETING

12 December 2022

Treasurer's Report April 2021 – March 2022

While the figures in the attached report relate to the 2021-2022 financial year, as this is my first Treasurer's report since 2019, I will also refer to activity in 2020.



In 2019 Martino Gamper generously donated the profits from the *pistachio-coloured* edition of his Arnold Circus stool towards our work. In the period to 31 March 2022 sales have generated £10,920 to support the work of the Friends.

We were also able to conduct a successful crowdfunding appeal in 2020 which raised £12,500 to support our work and this is why there is such a huge difference between the donations' figures for 2021 and for 2022. We are deeply grateful to all the individuals who donated money as well as all the local businesses who donated raffle prizes.

We were also successful in obtaining a £10,000 grant from the Tower Hill Trust in 2020. However due to various pandemic-related delays the first payment of the grant was not actually received until 2021 which is why only £5,000 is recognised in the 2021/22 accounts. The remaining £5,000 will be in the 2022/23 accounts.

In 2021 the family of the artist Leon Kossoff donated some of his original artworks to be sold in support of our work, generating over £9,000. The Kossoff family had a bakery on Calvert Avenue and Leon grew up here in the 20s and 30s and attended Rochelle School. He sadly died in 2019 and we are extremely grateful to his family for their generosity.

The various lockdowns and pandemic restrictions meant there was a decline in the amount of money we got from the Film Office – a private company which manages film and location shoots for Tower Hamlets and which disburses a proportion of the fees received to local community groups.

Despite the successes, many people do not know that although the Friends have a Service Level Agreement with the London Borough of Tower Hamlets who own the gardens, the council do not provide any funds. This means that the only way we are able to pay for the upkeep of the gardens is through fundraising.



In light of this, and to try to formalise our relationship with our supporters a little more, the Trustees took the decision to charge a membership fee for the first time ever. Those funds will be reported in the 2022/23 accounts.

The Trustees are deeply grateful to everyone who has supported our work – financially as donors, physically as volunteers, corporately as members.

The Gardens were always haven for the local community and proved their value even more during the lockdowns and Covid restrictions. The use of images of the Gardens on corporate websites and the popularity of the space for filming demonstrate that our work in maintaining and enhancing the Gardens adds value and the Trustees are continually exploring ways of leveraging the benefits the Gardens bring to the area to provide for the longer-term sustainability of their care and upkeep.

Jenny Bernard
Treasurer
December 2022

FRIENDS OF ARNOLD CIRCUS
Charity Number 1114726

SUMMARY ACCOUNTS

1 April 2021 - 31 March 2022

INCOME 2021-2022

			2022		2021
<i>Restricted</i>	<i>Notes</i>				
Tower Hill Trust	1	£	5,000.00	£	-
Rachel Whiteread prints		£	1,208.57	£	1,230.00
Total Restricted Funds		£	6,208.57	£	1,230.00
<i>Unrestricted</i>					
Leon Kossoff prints	2	£	9,440.00	£	-
Martino Gamper Stools	3	£	10,920.00	£	-
Donations/sales	4	£	1,259.35	£	12,871.91
Film Office	5	£	825.00	£	1,130.00
Events		£	-	£	780.00
Interest		£	2.46	£	-
Total Unrestricted Funds		£	22,446.81	£	14,781.91
TOTAL INCOME		£	28,655.38	£	16,011.91

EXPENDITURE 2021-2022

<i>Restricted</i>					
Gardening & Planting		£	6,178.70	£	6,707.39
Total Restricted Expenditure		£	6,178.70	£	6,707.39
<i>Unrestricted</i>					
Fundraising & Events/Marketing		£	215.06	£	897.52
Environment/Benches		£	3,282.00		
Administration		£	456.79	£	274.39
Total Unrestricted Expenditure		£	3,953.85	£	1,171.91
TOTAL EXPENDITURE		£	10,132.55	£	7,879.30
Net balance		£	18,522.83	£	8,132.61
Cash funds bfwd 2020-2021		£	15,715.39	£	7,582.78
Cash funds @ 31 March 2022		£	34,238.22	£	15,715.39
Bank balance @ 31/3/2022		£	34,238.22	£	15,715.39

Notes to the Accounts

Restricted Funds

1: The Friends were awarded a grant of £10,000 by the Tower Hill Trust in August 2020 but the first payment was actually disbursed in 2021 and the final payment will be disbursed in 2022/2023.

/Continued over

FRIENDS OF ARNOLD CIRCUS
Charity Number 1114726

Notes to the Accounts - continued

Unrestricted Funds

- 2: The Friends are deeply grateful to the family of Leon Kossoff who generously donated some of his original artworks to be sold in support of our work to keep his beloved Arnold Circus a beautiful haven in the city.
- 3: Martino Gamper has generously donated the proceeds from the sale of his pistachio "Arnold Circus stool" to support the work of the Friends.
- 4: Donations / Sales relate to one-off donations collected at Leila's shop or the sale of items such as t-shirts and postcards.
- 5: The Film Office is a private company which manages film & location requests on behalf of Tower Hamlets council. They disburse a proportion of the fees they charge to local community groups in areas which are disrupted by filming or other location activities.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Friends of Arnold Circus

On accounts for the year
ended

31st March 2022

Charity no
(if any)

1114726

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

09/02/2023

Name:

Anita Nightingale

Relevant professional
qualification(s) or body
(if any):

Address:

85 Westminster Drive, London N13 4NT