

CHARITY REGISTRATION NUMBER 1114708

HEART OF ASIA

INDEPENDENTLY EXAMINED

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2023

HEART OF ASIA
FOR THE YEAR ENDED 30 NOVEMBER 2023

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HEART OF ASIA
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023
CHARITY REGISTRATION NUMBER 1114708

The charity's principal address is: The Old Swan, Alfrick, near Worcester, WR6 5HY

Chairperson: Diane Barker

Names of the charity trustees:

Diane Barker
Lesley Rhodes
Birgit Kotschi
Claire McDonald
Valerie Smith

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO).
Governing document: Memorandum and articles of association incorporated 12 November 2003 as amended by special resolution 4 September 2005, converted to Charitable Incorporated Organisation (CIO) - governing document 15 March 2019. New trustees are elected by the board of existing trustees.

Objectives and activities

The objects of the charity continue to be the relief of sickness, the preservation of health and the promotion and advance of education in Asia.

The trustees of Heart of Asia monitored the implementation and progress of funding projects supported during the year and discussed possible future funding projects.

The main activities during the year, to further the charity's purposes for public benefit, was the continued funding in rural China of an orphanage in Yushu (Tibetan: Jyekundo) caring for children orphaned by the 2010 Yushu earthquake. Heart of Asia is now the main funder of the orphanage, providing 75% of the funds needed to sustain the children up to the age of 15.

In 2016 Heart of Asia initiated a pilot project enabling two nomad families, living in a Chinese Resettlement village, to return to nomad life in the Yilhung area by funding two starter herds of Yak. Heart of Asia continued to support the project during 2022/23 with 5 more families receiving help.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievement and performance

The Yushu orphanage continues to be supported as set out in detail in the accounts for the year to 30 November 2022. The annual picnic continues to take place and is a great success.

In 2023 the grants given to the orphanage were sufficient, along with funding from other sources, to cover expenses. There were no calls for extra funding for the orphanage in the year.

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TRUSTEES' ANNUAL REPORT CONTINUED
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Diane Barker travelled to Tibet in June 2023 and visited the Yushu orphanage which continues to thrive. She was able to see the project at work and to meet staff and supporters.

Thirty families have been helped under the Return to Nomad Life project since its start in 2016.

During the year grants were given to cover the purchase of Dri, staff wages, transport costs and canvas tents.

Smaller grants were made to the following projects:

- a) Udayan Care Pauri Skills Centre in Uttarakhand, which teach poor women and men marketable skills.
- b) Himalayan Komang Hostel in Nepal, which houses very bright students from a remote area of Nepal so they can attend a college in Katmandu.
- c) Voices for Freedom on giving Tuesday when funds are matched 100%. These are used to ameliorate modern slavery in India.
- d) Tulsi Trust, which provides health education in schools and provides medical assistance in tribal and Bengali villages.

The charity continues to find it challenging to get money into Tibet. Money continues to be sent through through overseas friends of the charity.

Financial Review

Heart of Asia received donations from individuals and small organisations. Accumulated reserves and donations received during the year were expended according to decisions made by the trustees in line with the charity's objectives. The reserve policy of the charity is to only hold sufficient funds to honour financial commitments made to specific projects which span over several years. There were no material commitments to specific projects in this and the preceding accounting period. As at 30 November 2023 the charity has unrestricted funds of £14,201 (£57,813 - 2022).

The trustees declare that they approved the trustee's report above.

Diane Barker - Trustee

Date: 21 May 2024

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023
CHARITY REGISTRATION NUMBER 1114708

Independent examiner's report to the trustees of Heart of Asia

I report to the trustees on my examination of the accounts of Heart of Asia for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 10 July 2024

Denis Holly FCA
Bannut Tree Cottage
Stanford Bishop
Worcester
WR6 5UA

HEART OF ASIA
FOR THE YEAR ENDED 30 NOVEMBER 2023
RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year 2022 £
Receipts				
Donations	68,219	-	68,219	53,024
Gift Aid	334	-	334	197
Bank interest	191	-	191	5
Total Receipts	<u>68,744</u>	<u>-</u>	<u>68,744</u>	<u>53,226</u>
Payments				
Charitable expenditure	107,183	-	107,183	43,345
Stationery, postage, IT and sundries	550	-	550	302
Bank charges	427	-	427	239
Independent examiner's fee	400	-	400	400
Travel	3,166	-	3,166	-
Sub total	<u>111,726</u>	<u>-</u>	<u>111,726</u>	<u>44,286</u>
Asset and investment purchases				
Office equipment	-	-	-	-
Sub total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total payments	<u>111,726</u>	<u>-</u>	<u>111,726</u>	<u>44,286</u>
Net receipts (payments) for the period	(42,982)	-	(42,982)	8,940
Cash funds last year end	<u>57,183</u>	<u>-</u>	<u>57,183</u>	<u>48,243</u>
Cash funds this year end	<u>14,201</u>	<u>-</u>	<u>14,201</u>	<u>57,183</u>

HEART OF ASIA

STATEMENT OF ASSETS AND LIABILITIES

AT THE END OF 30 NOVEMBER 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year 2022 £
Cash Funds				
Bank accounts	14,201	-	14,201	48,243
	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts	14,201	-	14,201	48,243
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Assets retained for the charity's own use				
Office equipment	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Diane Barker (Trustee)
(Trustee)

On behalf of all the trustees of Heart of Asia

Date: 21 May 2024

HEART OF ASIA
FOR THE YEAR ENDED 30 NOVEMBER 2023
NOTES

1. Particulars of any guarantees given by the CIO

There are no potential liabilities under any guarantee outstanding at the date of the statement of assets and liabilities.

2. Particulars of any debt outstanding

There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.