



**Richard**

## **Taylor Memorial Fund**

# **Trustees annual report for the period ended 31 March 2024**

## **Structure, governance and management**

The Richard Taylor Memorial Fund (RTMF) was established by declaration of trust on 31 March 2006. The trust deed is the Fund's governing document. The Fund was registered as a charity on 15 June 2006. The trust deed provides that there must be at least 3 trustees. The existing trustees are responsible for identifying and appointing trustees. Four new trustees were added to the trustee body in early 2023 and played an active part in the governance of the Fund during the period covered by this report.

## **Objectives, activities, achievements and performance**

The objectives of the RTMF are as follows:

- To relieve the sickness and suffering of the general public by promoting organ donation
- To advance the education of the general public and health service providers in all areas relating to organ donation
- To provide or assist in the provision of skate park facilities for the benefit of the general public in the town of Barry in the Vale of Glamorgan, in the interests of social welfare for healthy recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, financial hardship or social and economic circumstances with the object of improving their conditions of life

- To provide scholarships, exhibitions and bursaries for young persons under the age of 25 to enable them to further their education in sport

During this period the Fund focussed its efforts on securing funds to contribute to building a new state of the art concrete wheeled sports arena on the site of the existing skatepark. A Go Fund Me page raised over £7k and applications to the South Wales Police Youth Trust, the Waterloo Foundation and the National Lottery's Community Fund raised £10,000, £15,000 and £80,900 respectively. A £1,000 grant was awarded to the Hargreaves family in June 2023. £90,000 was expended by the Fund during this period as its first instalment towards the cost of the skatepark build.

## **Financial Review**

The trustees set a policy of retaining the discrete funds raised to facilitate the building of the new skatepark. Once this goal has been achieved the trustees will reconsider the Fund's position on reserves.

## **Reference and Administration details**

### **Charity name**

Richard Taylor Memorial Fund

### **Registered charity number**

1114687

### **Principal address**

72 Porth y Castell  
Barry  
CF62 6QF

### **Trustees**

Mrs Gaynor Taylor  
Mr Frederick Taylor  
Mr David Maggs  
Mr Robert Taylor  
Mr Daniel Maggs

Mrs Ursula John  
Mr Richard Colbourne

## Bankers

Santander Business Banking Operations  
Sunderland  
SR43 4FW

Income for the period ended 31.3.24 totaling £60,035.96 came from the following sources:

	£
Paypal	12.50
Amazon Smile	23.46
National Lottery Community Fund	60,000.00

This total, together an additional £30,000 raised the previous financial year from a Go Fund Me page, the South Wales Police Youth Trust and the Waterloo Foundation was expended by the Fund during this period as its first instalment towards the cost of the skatepark build.

## Receipts and payments account for the period 1 April 2023 to 31 March 2024

Receipts	Amount	Payments
Amount		
£	£	£
Opening balance	41,764.55	Skatepark build
instalment to the VoGC	90,000.00	
Donations	35.96	Award
<u>1000.00</u>		
Grants	<u>60,000.00</u>	
<b>Total Receipts</b>	<b>101,800.51</b>	<b>Total Payments</b>
<b>91,000.00</b>		
<b>Closing balance</b>	<b>10,800.51</b>	

## Statement of assets and liabilities at 31 March 2024

Cash funds                      £

Bank deposits	<b>10,800.51</b>
Other monetary assets	-
Gift Aid tax claims	-
Liabilities	-
<b>Total</b>	<b>10,800.51</b>

The Fund had a bank opening balance of £41,764.55 at 1 April 2023. During the 2023-2024 financial year income totalled £60,035.96. A grant of £60,000 from the National Lottery Community Fund for the skatepark build and £35.96 in donations from Paypal and Amazon Smile. An award of £1000 was made to the Hargreaves family and £90,000 was paid to the Vale of Glamorgan Council as the first instalment of the skatepark build leaving a year end bank closing balance of £10,800.51.

Approved by the trustees on 20 January 2025 and signed on their behalf



**Mr David Maggs**



**Mr Daniel Maggs**

Richard Taylor Memorial Fund		Charity number 1114687			
YEAR 2023-2024		Payments			
1st April - 31st March					
Date	Cash/ #	Amount	Post	RT AWARD	Skatepark build
	Visa				
Bursary for twins Thomas & Tamsin					
9-Jun Hargreaves's - canoeists	Bacs	£1,000.00		£1,000.00	
1-Dec Contribution to skatepark build		£30,000.00			£30,000.00
1-Dec RTMFNational Lottery Community Fund Grant		£60,000.00			£60,000.00
		£91,000.00	£0.00	£1,000.00	£90,000.00

Richard Taylor Memorial Fund		Charity number 1114687				
YEAR 2023-2024		Receipts				
1st April - 31st March	Amount	Donations	Raffle	Grant	Interest	
2-Apr Paypal	£12.50	£12.50				
24-Apr Amazon Smile	£5.00	£5.00				
19-May Amazon Smile	£18.46	£18.46				
24-Nov Lottery Communityll Fund	£60,000.00			£60,000.00		
Totals	£60,035.96	£35.96	£0.00	£60,000.00	£0.00	
Bank Balance Opening	£41,764.55					
Running Receipt Balance	£101,800.51					
Bank Balance Closing						

Richard Taylor Memorial Fund		Charity number 1114687	
YEAR 2023-2024			
INCOME		Amount	
Donations	£35.96	£35.96	
Fundraising events		£0.00	
Grants	£60,000.00	£60,000.00	
Interest		£0.00	
	Total	£60,035.96	
EXPENSES		Amount	
RTMF Bursary		£1,000.00	
Vale of Glamorgan Council for Skatepark		£90,000.00	
		£91,000.00	
Net Profit / Loss		-£30,964.04	
Opening Bank Balance	£41,764.55		
Closing Balance	£10,800.51		

Total	
	£1,000.00
	£30,000.00
	£60,000.00
	£91,000.00

Total	
	£12.50
	£5.00
	£18.46
	£60,000.00
	£0.00
	£60,035.96

Road

Fir Trees  
Romilly Park

Barry  
CF62 6RN  
20 January 2025

## **Richard Taylor Memorial Fund**

### **Independent examiners report to the trustees of the Richard Taylor Memorial Fund**

I report on the accounts of the Richard Taylor Memorial fund for the period ended 31 March 2024 which comprise of the receipts and payments account.

Having checked the bank statements I confirm that all the payments received of:

- Paypal - £12.50
- Amazon Smile - £23.46
- National Lottery Community Fund - £60,000

Were declared and accounted for.

The only expenditure during the year was a donation of £1000 to the Hargreaves family and a £90,000 payment to the Vale of Glamorgan Council for the skatepark build which were also declared and accounted for.

The balance in the account at the year end of £10,800 is a correct reflection of the activity in the year.

Consequently, after a thorough review I found the accounts to be in good order with no discrepancies.

Joan Walden