

Registered No. 5657062
Registered Charity No. 1114686

ST PHILIP'S CENTRE LTD
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023

ST PHILIP'S CENTRE LTD

Report of the Trustees and Directors for the year ended 31 December 2023

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ST PHILIP'S CENTRE LTD

Reference and Administrative Details of the Charity, its Trustees and Advisers for the year ended 31 December 2023

Patron The Archbishop of Canterbury

Trustees, Officers and Advisers

Trustees and Directors

The Trustees are also directors of St Philip's Centre Limited for the purpose of company law.

- * Professor Robert Allison (Chair)
- * Revd Jonathan Surridge
- * Revd Lesley Moseley
- * Mrs Emma Taplin
- * Revd Israel Selvanayagam (Resigned 12 March 2024)
- + Ms Jane Parkinson
- + Mrs Jayne French
- + Mrs Omobola Olugbenga (Resigned 5 March 2024)
- # Revd Mark Burleigh
- * Revd Varghese Malayil Lukose Muthalaly
- * Fr David Cain

* Foundation Trustee # Additional Trustee + Appointed Trustee (see page 3 for further information)

Company registered number

5657062

Charity registered number

1114686

Company Secretary

Mrs Maureen Hebblewhite

Registered Office

St Philip's House
2A Stoughton Drive North
Leicester
LE5 5UB

Independent Auditor

TC Group
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

Bank

The Cooperative Bank
PO Box 200, Delf House
Southway
Skelmersdale, Lancs
WN8 6GH

ST PHILIP'S CENTRE LTD

Report of the Trustees and Directors for the year ended 31 December 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their Trustees' Report together with the audited financial statements of St Philip's Centre Ltd (the Charity) for the year ended 31 December 2023. The Trustees confirm that the Trustees' Report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (January 2019), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

1. Establishment and Objectives

The company was incorporated on 16 December 2005 and registered as a charity with the Charity Commission on 15 June 2006. The charity commenced its activities on 1 January 2006.

Its objectives are to advance education and general charitable purposes for the public benefit by:

1. Equipping Christians and others to live and work in a multi-faith society.
2. Providing opportunities to reflect on Christian mission, presence, engagement, dialogue and evangelism within a multi faith world.
3. Offering consultancy and training services to enable people and communities in Leicester and beyond to live together in harmony.
4. Sharing regionally, nationally and internationally the experience and expertise gained from the objects in 1, 2 and 3 above.

These four objectives of the Charity were crystallised in 2007 into two main Aims for the purposes of the Business Plan:

- Aim 1: To deliver training to Christians, lay and ordained, to enable them to live confidently in a multi-faith society and engage, within their various contexts, in dialogue, mission and contributing to the common good; and
- Aim 2: To deliver training and consultancy to public and private sector organisations, and to those of other faiths, to enable them to develop faith awareness and to understand the role of faiths in society.

In 2015 the Trustees discussed the objectives and felt they remained fit for purpose and needed no change.

2. Structure, Governance and Management

St Philip's Centre Ltd, a company limited by guarantee, is governed by its Memorandum and Articles of Association. It is a registered charity (No. 1114686) and its members agree to contribute £1 each in the event of the company being wound up.

Membership of the Centre is restricted to organisations willing and able to assent to the objectives of the organisation and able to offer a sufficient stake in its operation. There are currently 6 member organisations.

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Report of the Trustees and Directors for the year ended 31 December 2023

The Founder Members of the Centre are:

- the Diocese of Leicester
- the Parochial Church Council of St Philip's, Evington
- the East Midlands Synod of the United Reformed Church
- the Northampton (formerly Oxford & Leicester) District of the Methodist Church
- the Roman Catholic Diocese of Nottingham

There is at present one Additional Member as follows:

- the Baptist Union of Great Britain

The Trustees of the Centre must all be confirmed in office by vote at the Annual General Meeting and the normal term of office is 4 years. The Trustees may also appoint up to 5 further Trustees to add expertise to the Board.

New Trustees are inducted and trained by the Chair of Trustees and the Centre Director.

The Trustees currently meet five times per year and are supported by a Trustee-led Finance Committee. Day-to-day management of the Centre is delegated to the Centre Director.

The Trustees have had regard to the Charity Commission's guidance on public benefit, including the guidance on advancement of religion. Public benefit is demonstrated most clearly in the courses and wide-ranging programme made freely available, as well as in the Centre's prominent role in community engagement both in Leicester and beyond. In 2023, Centre staff played a significant role in public events and in addressing community cohesion issues, most notably in relation to the Government Inquiry into the East Leicester disorder and subsequent fallout in August and September 2022.

The Trustees held an away day on Monday 2nd October 2023, discussing with staff and members of Leicester's faith communities the opportunities and challenges facing different aspects of the Centre's work. The Trustees received regular reports from the Centre Director on the Centre's work and attended some of the activities that the Centre conducted.

The Trustees have assessed the risks to which the charity is exposed and have taken steps to mitigate them. Currently, the major risks include the non-renewal, or reduction, of significant grants, and risks to the Centre's public reputation.

In relation to this, the Home Office has advised that from 1st April 2024, the role of Prevent Coordinator and accompanying project oversight will be transferred to Leicester City Council. As a result, Prevent delivery will now be the responsibility of the local authority as is the case in other parts of the country.

The St Philip's Centre is proud of their Prevent work, in particular the strong and lasting partnerships forged with local communities in the area. The Home Office and Leicester City Council recognise the effective and successful community-based approach to management of the Prevent programme since the St Philip's Centre was invited to take on the role in 2012. In that time, the 'Leicester model' has been widely praised. The partners now look forward to continuing their strong relationship in other ways.

3. The Centre's Achievements

The Trustees are pleased to report that during the year, in pursuance of its charitable aims, the Centre has delivered a wide range of activities, courses, services and engagements.

Our strapline as an organisation is that in a world that is divided in so many ways, we believe we can learn to 'live well together'. We use four criteria to assess our work: *encounters* between those who are

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Report of the Trustees and Directors for the year ended 31 December 2023

different, developing *understanding* about those differences; forming relationships of *trust* between people and enabling them to *cooperate* with each other for their own benefit and the good of society at large.

Learning to live well together

Learning to live well together is central to every activity the Centre conducts. As an accredited provider of Learning Outside the Classroom for several years, we do not limit learning to what takes place in formal settings but recognise that people learn in different ways.

The Centre received grants to continue running leadership development courses under the theme of SKILLS (Service, Knowledge, Interfaith, Leadership and Learning), and RISE (which stands for Resiliency, Interfaith, Skills and Employability) which establishes trust between people of different faiths as well as training them in leadership or life skills.

Encounter

Much of the Centre's work is in facilitating first encounters with people of all faiths and no faith. As part of our engagement with Methodist Churches we have deepened relationships with a group of churches in Leicester Trinity Circuit. This included online meetings of the Faith and Friendship Forum as well as visiting places of worship. In 2023 the Centre for Oneness, the ISKCON mandir, and East Midlands Buddhist Vihara were visited.

Our education department delivered 69 various programmes, to 58 schools, engaged with 558 adults and 7174 young people.

We continued to run The Leicester Schools Linking Project using The Linking Network's programme across Leicester and Leicestershire, working to connect schools across ethnic, social, and cultural difference. We engaged 30 Primary Schools in 2023 - with 56 classes taking part of around 1689 pupils. We also engaged 4 Secondary schools, and this involved around 600 students. We collaborated with Attenborough Arts Centre in June 2023 to deliver 8 art sessions or 'Neutral Venue' visits for 16 classes – paired classes attended together for a day of art activities delivered by a professional artist.

We also continued to deliver the Leicester Inter-generational Linking Project, establishing connections between schools and care homes/ older peoples day centres. There were 14 partnerships involved in 2023 – 7 in Leicester and 7 in Leicestershire. This engaged around 900 participants.

We ran eight training days for a total of 155 Leicestershire Police new recruits, two different workforce development programmes for Leicestershire Fire and Rescue Service and one for Leicestershire County Council enabling participants to better understand the diverse communities they serve.

The flagship CARE Silver Prevent training course ran four times over the year. Our CARE Gold Prevent training programme ran successfully. Special thanks to Ian Stubbs, Bill Knopp, Sam Slack, Ailsa Coull, and Dilwar Hussain who provided presentations.

Understand

The Centre continued our Confident Christianity project, funded by a grant from the Methodist Connexion. Our Abrahamic dialogue group continued to meet in person, covering a wide range of topics. We hosted several Hindu-Christian and Sikh-Christian dialogue discussions about sacred texts and the stories of the founders of the faiths.

We ran training courses for curates from the Diocese of Leicester and for those participating in the Church of England Ministry Experience Scheme (CEMES) in Leicester. We also ran training for Anglican ordinands based at St Mellitus and Anglicans training at the Queen's Foundation.

A new and innovative piece of work we delivered was a report based on community consultations over the proposed 'Grace Space' at Leicestershire County Cricket Club. We held a series of focus groups across faiths to assist the club in creating an open, safe and inclusive space for gathering and/ or worship. This work drew the attention of the England and Wales Cricket Board in a positive way.

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Report of the Trustees and Directors for the year ended 31 December 2023

Religious literacy training was delivered once again to 24 trainee teachers undertaking a Postgraduate Certificate in Education (PGCE) at the University of Leicester. In addition, we provided engagements which included, training, information or support to a wide range of bodies including De Montfort University, Gateway College, Leicester College, Leicestershire County Council, Leicestershire Police, Oadby & Wigston Borough Council and the University of Leicester.

We received a grant from the National Lottery Heritage Fund, to run an oral history project “Memories of Living Well Together,” interviewing 30 people who migrated to Leicester from overseas. The project culminated in the production of two discussion guides, one for adults and one for children.

Trust

The Centre’s work in delivering the Prevent strategy in Leicester and Leicestershire continued to be held in high regard both nationally and internationally.

The Leicester Prevent Coordinator at St Philip’s Centre managed a diverse range of 12 local Prevent projects that collectively assisted in raising awareness of what Prevent is, and equally addressing misinformation to clarify what Prevent isn’t. The community projects built resilience against radicalisation and the harmful narratives that we see appearing. The 12 Prevent projects had collectively provided 470 individual sessions or Prevent workshops, these provided for a total of 10451 participant places. The reach of the projects has been extensive and whilst Leicester City has been the priority focus for delivery, many of the workshops and sessions have benefitted Leicestershire also. The Prevent Coordinator role has also contributed towards developing a greater local understanding and awareness of Prevent by delivering Prevent training to 1730 participants. Importantly this included being a key note speaker at the LLR Safeguarding Matters forum held in June.

The Open Societies Foundation funded project, “Cops, Communities, Consent” (CCC) completed its programme of work, with focus groups held with young people from different faith backgrounds plus running CCC Expo and Community Cases seminars in local further education and sixth form colleges. In addition, we maintained contact with our international partners in Antwerp and Rotterdam. All these initiatives are geared towards increasing public trust in the police and boosting police accountability.

Cooperate

The Centre continued as the Near Neighbours hub for Leicester. This DLUHC funded programme, which is administered through the Church Urban Fund, enables local community groups to cooperate together for the transformation of their neighbourhood. Work remained challenging in 2023; we completed work in March 2023 and then did not receive confirmation of funding renewal until December 2023, although work commenced in September. Near Neighbours also hosted an event to mark international women’s day, and delivered capacity building and personal development sessions.

When combined with our focus groups related to community issues in Leicester, our ‘Cops Communities Consent’ (CCC) had a busy year with CCC Expos (2000 students), CCC seminars (314 students) and RISE (Resiliency Interfaith Skills and Employability) programmes all taking place in sixth form and further education institutions.

We continued our funded project to develop the safeguarding capacity of faith-based organisations in Leicester and Leicestershire, developing action plans based on the baseline audit conducted for us by the NSPCC, and delivering bespoke safeguarding training in collaboration with partners including Leicester City Football Club, the University of Leicester, and the REIGN collective.

The Centre played an active part in the civic and community life, including in the Bishop of Leicester’s Faith Leaders Forum and Leicestershire Police’s Independent Agency Advisory Group on faith. During the year we made efforts to continue to diversify and recruit additional faith practitioners including new

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Report of the Trustees and Directors for the year ended 31 December 2023

colleagues from Hindu, Humanist, Muslim and Sikh communities to further complement the wider pool of colleagues from other faiths.

Our Deputy Director also served the national cross-government Anti-Muslim Hatred Working Group and also on HM the King's Public Services Honours Committee.

Public Benefit Activities

The Centre also ran several public benefit activities, notably free lectures and events on topics related to lived religion and belief.

Risk

Despite its achievements and the steady growth in demand for its services, the Centre and its Trustees continued to pay careful attention to managing risk. Future challenges include maintaining clear priorities, providing more adequate facilities for the Centre's expanding work; strengthening the Centre's ecumenical relations and its church-facing work; managing public funding cutbacks and maintaining a sustainable funding base.

4. Financial Review

The Centre continued to operate throughout the year on a firm financial basis, the principal sources of income being:

- Funding from Member Organisations:
This included, from the Diocese of Leicester, donations in kind to cover some of the costs of the Centre's Director and the rent of the Centre premises. A grant from the Northampton District of the Methodist Church was also received.
- Income from various courses run by the Centre.
- Grants and Donations, usually aimed at quite specific outcomes.
- Church Urban Fund. This represents the various grants received in relation to the Near Neighbours programme.

The Trustees continued to review the balance of the funding streams.

Total Incoming Resources for the year amounted to £564,216 compared to £534,473 in 2022.

The Trustees wish to record their gratitude to all donors and the support for the Centre which their contributions represent.

The majority of the Centre's expenditure was to be found, once more, within Staff Costs, both direct and in-kind, and Consultancy Costs. The figure of £335,126 (2022: £378,064) represented 59% (2022: 76%) of the Centre's total costs. Direct Costs associated with Service Delivery of Courses amounted to £185,157 (2022: £77,759), Premises Expenditure was £15,600 (2022: £12,899), Office Expenses £9,883 (2022: £9,716) and Other Expenditure £18,975 (2022: £19,322).

The net result for the year was a deficit of £525 (2022 – surplus £36,713).

It must be recognised that several grants have been received in 2023 and a large proportion of their associated costs will be incurred in 2024. Over £65,000 of costs will be incurred in 2024 in respect of funding received in 2022 and 2023.

The Cash and Bank Balances at 31 December 2023 have decreased from £471,551 to £452,211, a decrease of £19,340.

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Report of the Trustees and Directors for the year ended 31 December 2023

The Centre's Total Reserves at 31 December 2023 were £465,855 of which £96,034 was represented by Restricted Funds. This meant that £369,821 was available for unrestricted use by the Trustees. The unrestricted funds include funds designated for the following purposes:

Operational £283,000

Premises Development & Communications and Technology £10,000

Ongoing Projects Fund £62,000

The Operational Fund has been established to cover nine months of running costs, and a contingency to allow for possible redundancy and project closure expenses.

The Premises Development & Communications and Technology Fund allows for the upgrade of St Philip's House and for the upgrade of technology systems. This Fund is expected to be used over the next five years.

The Ongoing Projects Fund will allow the Centre to fund a research project to develop a 'community mapping'.

5. Future Plans

The most significant challenge the Centre faces in 2024 is to continue to adapt and develop our services in response to the ever-changing situation brought about by the cost-of-living crisis. Demand for the Centre's work has, in the main, held up during 2023. We will continue to develop our work, confident that the demand indicates the Centre remains a going concern.

We have sharpened focus, classifying our work according to seven work-streams and plans for each one is outlined below:

- Church Facing: continue to work in close partnership with the Anglican Diocese of Leicester, source continuation funding for our "Confident Christianity" project from the Northampton district of the Methodist Church and work with congregations, training providers and other Christian groups to foster learning to live well together.
- Education: offer both on-line and face-to-face input for schools and colleges, with the expectation of increasing volume of work as time progresses. We will increase staffing hours owing to increase demand and we will work towards producing a new programme offer from the new academic year 2024-25.
- Corporate: respond to higher than usual demand from the police, fire and rescue services, the NHS and other public sector organisations for training and awareness raising sessions on a range of issues related to faith, belief and ethnicity.
- Community: continue to deliver on-line and face-to-face opportunities for encounters that build relationships of trust and understanding within and across communities. Offer public benefit support to areas of tension within and between communities and recruit faith practitioners who can continue to expand our offer. We will remain a place of listening, mediating and balance in the face of division and polarisation.
- International: welcome any in-person visits from international groups that request them.
- Research: continue working on issues related to spiritual abuse and safeguarding of children, young people and vulnerable adults within faith communities. This links in with our public benefit work under item Community above.
- Near Neighbours: continue to deliver the Near Neighbours programme, in line with expectations set by the Department for Levelling Up, Housing, and Communities.

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Report of the Trustees and Directors for the year ended 31 December 2023

6. Trustees' Responsibilities

The Trustees (who are also directors of St Philip's Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.


Disclosure of information to the auditor

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

In preparing this report the Trustees have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006.

Signed on behalf of the Trustees



Jane Parkinson
(Trustee)



Robert Allison
(Trustee)

29 May 2024

ST PHILIP'S CENTRE LTD

Independent Auditor's Report to the Members of St Philip's Centre Ltd

Opinion

We have audited the financial statements of St Philip's Centre Ltd (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

ST PHILIP'S CENTRE LTD

Independent Auditor's Report to the Members of St Philip's Centre Ltd

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant so specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the charitable company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

ST PHILIP'S CENTRE LTD

Independent Auditor's Report to the Members of St Philip's Centre Ltd

We assess the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charitable company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Buckby FCA (Senior Statutory Auditor)
for and on behalf of TC Group
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

Date: 4/6/2024

ST PHILIP'S CENTRE LTD

Statement of Financial Activities for the year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total Funds £
Income from					
Donations	2	2,478	-	2,478	2,824
Investments	3	11,922	-	11,922	4,310
Charitable activities	4	146,617	403,199	549,816	527,339
Total income		161,017	403,199	564,216	534,473
Expenditure on					
Raising funds	5	3,469	3,790	7,259	6,854
Charitable activities	6	141,618	415,864	557,482	490,906
Total expenditure		145,087	419,654	564,741	497,760
Net income before transfers		15,930	(16,455)	(525)	36,713
Transfers between funds	18				
Centre contribution to Near Neighbours		(16)	16	-	-
Net income and net movement in funds		15,914	(16,439)	(525)	36,713
Retained resources brought forward at 1 January	18/19	353,907	112,473	466,380	429,667
Resources carried forward at 31 December	18/19	369,821	96,034	465,855	466,380

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above.

The notes on pages 15 to 31 form part of these financial statements.

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Balance Sheet at 31 December 2023

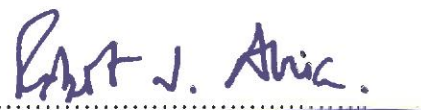
		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		3,734		1,899
Current assets					
Debtors	14	79,528		56,821	
Cash at bank in hand	15	452,211		471,551	
		<u>531,739</u>		<u>528,372</u>	
Creditors: amounts falling due within one year	16	<u>(69,618)</u>		<u>(63,891)</u>	
Net current assets			462,121		464,481
			<u>465,855</u>		<u>466,380</u>
Represented by:					
Restricted funds	18		96,034		96,884
Unrestricted funds	19		<u>369,821</u>		<u>353,907</u>
			<u>465,855</u>		<u>466,380</u>

The financial statements were approved by the Board of Trustees on 29 May 2024 and were signed on its behalf by:



Jane Parkinson
(Trustee)

Company Registration No. 5657062



Robert Allison
(Trustee)

Registered Charity No. 1114686

The notes on pages 15 to 31 form part of these financial statements.

ST PHILIP'S CENTRE LTD

Cash Flow Statement at 31 December 2023

Statement of cash flows

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash used in operating activities		(27,122)	700
Cash flows from investing activities:			
Interest from investments	3	11,922	4,310
Purchase of equipment	13	(4,140)	(1,273)
Net cash provided by investing activities		(19,340)	3,737
Change in cash and cash equivalents in the reporting period		(19,340)	3,737
Cash and cash equivalents at 1 January		471,551	467,814
Cash and cash equivalents at 31 December	15	452,211	471,551

Reconciliation of net income to net cash flow from operating activities

		2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)		(525)	36,713
Adjustments for:			
Depreciation charge	13	2,305	3,339
Interest from investments	3	(11,922)	(4,310)
(Increase)/Decrease in debtors	14	(22,707)	(7,278)
Increase/(Decrease) in creditors	16	5,727	(27,764)
Net cash used in operating activities		(27,122)	700

Analysis of cash and cash equivalents

		2023 £	2022 £
Cash in hand		29	307
Notice deposits		471,182	471,244
Total cash and cash equivalents	15	452,211	471,551

The notes on pages 15 to 31 form part of these financial statements.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

a) Basis of preparation

St Philip's Centre Ltd is an incorporated charity registered with the Charity Commission for England and Wales.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Company's functional currency is British Pounds Sterling (£).

The Company is incorporated in the UK, company registered number 5657062, charity registered number 1114686.

The registered office is St Philip's House, 2A Stoughton Drive North, Leicester, LE5 5UB.

b) Company status

The company is a company limited by guarantee. The members of the company are organisations willing and able to assent to the objectives of the Charity. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations

Donations are included in the Statement of Financial Activities in the year in which they are receivable, which is when the charity becomes entitled to the resource.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies (continued)

Grants receivable and gifts in kind

Grants receivable are included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant, there is probability of receipt and the amount can be measured with sufficient reliability. Donated services and facilities are included at the value to the charity where this can be quantified. A corresponding amount is then recognised in expenditure.

Course income

Income from the provision of courses is recognised by the charity as it earns the right to consideration by the provision of the course.

Investment income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation on tangible assets is charged to write off the cost, less estimated residual value, over their expected useful lives at the following rates:

Computer equipment	- three years
Photocopier	- five years
Fixtures, fittings and equipment	- four years
Augmented reality project	- three years

g) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term liquid investments held on deposit.

i) Creditors and Provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting policies (continued)

j) Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Foreign currency

Functional and presentational currency

The Company's functional and presentational currency is British Pounds Sterling (£).

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical costs are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

l) Pensions

The Company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102, the Company accounts for this scheme as if it were a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

m) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

2. Donations

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
General donations	2,478	-	2,478	2,824

In 2022 all of the total income from donations, £2,824 was by way of unrestricted funds.

3. Investments

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Bank interest	11,922	-	11,922	4,310

In 2022, all of the total investment income, £4,310 was by way of unrestricted funds.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

4. Charitable Activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Grants				
Diocese of Southwell and Nottingham	-	-	-	2,000
The Methodist Church	10,000	15,000	25,000	10,000
Near Neighbours Church Urban Fund	-	13,009	13,009	12,516
Home Office – Prevent	-	264,180	264,180	187,454
Leics & Rutland Community Foundation	-	3,000	3,000	3,000
Police Crime Commissioners	-	-	-	9,700
Methodist Connexion Grant	-	18,000	18,000	18,000
NCB Bellefontaine Charitable Trust	-	2,250	2,250	-
National Heritage Lottery	-	10,800	10,800	13,500
Benefact Trust	-	-	-	10,000
Government Grants	-	-	-	109
Hockerill Education Foundation	-	-	-	2,000
All Saints' Education Trust	-	10,000	10,000	5,000
Porticus	-	36,030	36,030	37,940
The Linking Network	-	7,000	7,000	10,500
Leicester City Council	-	1,900	1,900	49,300
Leicestershire County Council	-	-	-	10,700
Dunhill Medical Trust	-	-	-	5,167
SafeLives	-	-	-	5,000
Arnold Clark Community Fund	-	-	-	1,000
UOL - Attenborough Arts Centre	-	7,000	7,000	-
Sir Halley Stewart	-	4,800	4,800	-
Spalding Trust	-	1,550	1,550	-
Westhill Endowment	-	1,550	1,550	-
M B Reckitt	-	4,880	4,880	-
J R Corah Foundation	-	1,000	1,000	1,000
NHS Leicester	-	1,250	1,250	-
Leicester Diocesan Board of Finance	44,592	-	44,592	42,819
Donations in kind				
Leicester Diocesan Board of Finance	32,959	-	32,959	31,529
	87,551	403,199	490,750	468,234
Course fees	59,066	-	59,066	59,105
	146,617	403,199	549,816	527,339

In 2022, of the total income from charitable activities, £145,562 was by way of unrestricted funds and £381,777 was by of restricted funds.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

5. Raising Funds

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Centre director	1,462	1,899	3,361	3,185
Support costs	2,007	1,891	3,898	3,669
	3,469	3,790	7,259	6,854

In 2022, of the total costs of raising funds, £3,216 was from unrestricted funds and £3,638 was by way of restricted funds.

6. Charitable Activities

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Centre Director	27,040	35,133	62,173	58,914
Lecturer & tutor fees	41,440	148,129	189,569	191,103
Pension costs	1,792	6,406	8,198	7,448
Consultants	-	26,754	26,754	75,304
Course accommodation, resources & catering costs	27,601	27,364	54,965	53,996
Subsidies	-	5,845	5,845	5,898
Website costs	928	1,391	2,319	2,711
Other small projects		122,028	122,028	15,154
Support costs	42,817	42,814	85,631	80,378
	141,618	415,864	557,482	490,906

In 2022, of the total costs of charitable activities, £127,462 was from unrestricted funds and £343,444 was by way of restricted funds.

7. Analysis of expenditure including allocation of support costs

	Activities undertaken directly £	Support costs £	Total £
Raising funds	3,361	3,898	7,259
Charitable activities	471,851	85,631	557,482
	475,212	89,529	564,741

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

8. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Salaries and national insurance	23,242	17,043	40,285	37,613
Pension	1,166	855	2,021	1,892
Rent	4,824	3,953	8,777	8,359
Audit fees	907	1,413	2,320	1,300
Other professional fees	1,625	2,438	4,063	4,265
Depreciation	678	1,627	2,305	3,339
Insurance	1,320	1,980	3,300	3,014
Premises expenses	2,233	4,128	6,361	4,100
Office expenses	4,321	5,212	9,533	9,366
Staff training and recruitment	1,126	2,361	3,487	3,904
	41,442	41,010	82,452	77,152
Governance costs				
Centre director	730	950	1,680	1,592
Salaries and national insurance	596	437	1,033	964
Pension	30	22	52	49
Rent	361	101	462	440
Audit fees	1,421	2,079	3,500	3,500
Office expenses	244	106	350	350
	3,382	3,695	7,077	6,895
	44,824	44,705	89,529	84,047

9. Analysis of resources expended by expenditure type

	Staff costs 2023	Other costs 2023	Total 2023	Total 2022
Raising funds	5,530	1,729	7,259	6,854
Costs of generating funds	5,530	1,729	7,259	6,854
Charitable activities	275,177	275,228	550,405	484,011
Governance	2,765	4,312	7,077	6,895
Costs of charitable activities	277,942	279,540	557,482	490,906
Total expenditure	283,472	281,269	564,741	497,760

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

10. Auditor's remuneration

The auditor's remuneration comprises audit fees of £5,400 (2022 - £4,800). Fees for non-audit services amounted to £420 (2022 - £nil).

11. Staff costs

	2023	2022
	£	£
Staff costs during the year were as follows:		
Wages and salaries	253,201	249,292
Employer's National Insurance	20,000	20,265
Pension	10,271	9,389
	<u>283,472</u>	<u>278,946</u>

In addition to the above, the Leicester Diocesan Board of Finance donated the services of staff amounting to £22,969 (2022 - £22,015).

The number of employees whose employee benefits (excluding employer pension costs and employer's national insurance) exceeded £60,000 was nil (2022 - nil).

The average number of employees utilised by the charity during the year was 9 (2022 - 9).

12. Trustees' and key management personnel remuneration and expenses

No Trustees, or person with a family or business connection with a Trustee, received remuneration in the year, directly or indirectly, from the Charity.

During the year one trustee claimed travel expenses amounting to £511 (2022 - £383).

During the year no retirement benefits were accruing to any Trustees (2022 - £nil) in respect of defined benefit pension schemes.

Key Management Personnel are deemed to be those having authority and responsibility delegated to them by the Trustees for planning, directing and controlling the activities of St Philip's Centre. During 2023 they were:

Director	Thomas Wilson
Deputy Director	Riaz Ravat
Finance Manager	Barbara Cairns
Office Manager/Company Secretary	Maureen Hebblewhite

Remuneration, pensions and employer's national insurance for those 4 employees amounted to £183,690 (2022 - £173,035).

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

13. Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Library books	Property costs	Total
Cost	£	£	£	£	£
At 1 January 2023	28,282	53,190	6,500	45,661	133,633
Additions	4,140	-	-	-	4,140
Disposals	(7,684)	(5,334)	-	-	(13,018)
At 31 December 2023	24,739	47,856	6,500	45,661	124,755
Depreciation					
At 1 January 2023	26,383	53,190	6,500	45,661	131,734
Charge for the year	2,305	-	-	-	2,305
Disposals	(7,684)	(5,334)	-	-	(13,018)
At 31 December 2023	21,005	47,856	6,500	45,661	121,022
Net book value					
At 31 December 2023	3,734	-	-	-	3,734
At 31 December 2022	1,899	-	-	-	1,899

14. Debtors

	2023 £	2022 £
Trade debtors	54,693	50,901
Accrued income	4,930	2,601
Prepayments	2,410	2,454
Other debtors	817	865
Grants receivable	16,678	-
	79,528	56,821

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

15. Cash at bank in hand

	2023	2022
	£	£
Current and deposit account	452,182	471,244
Cash in hand	29	307
	<u>452,211</u>	<u>471,551</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	47,206	42,305
Accruals	6,550	5,330
Other creditors and deferred income	15,862	16,256
	<u>69,618</u>	<u>63,891</u>

Deferred income included in other creditors:

	£
Deferred income at 1 January 2023	1,648
Resources deferred during the year	-
Amounts released from previous years	<u>(165)</u>
Deferred income at 31 December 2023	<u>1,483</u>
Deferred income represents grant income received in advance.	

17. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	2023
	£	£	£
Tangible fixed assets	211	3,523	3,734
Current assets	96,673	435,066	531,739
Creditors due within one year	-	(69,618)	(69,618)
	<u>96,884</u>	<u>368,971</u>	<u>465,855</u>

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Restricted funds	Unrestricted funds	2022
	£	£	£
Tangible fixed assets	1,319	580	1,899
Current assets	111,154	417,218	528,372
Creditors due within one year	-	(63,891)	(63,891)
	<u>112,473</u>	<u>353,907</u>	<u>466,380</u>

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

18. Restricted funds

	At 1 January 2023	Incoming resources	Outgoing resources	Contribution	At 31 December 2023
	£	£	£	£	£
Methodist Connexion	11,708	18,000	(16,766)	-	12,932
Prevent Adviser – preventing extremism	821	264,180	(264,789)	-	212
Near Neighbours Projects	147	13,009	(13,172)	16	-
N C Bellefontaine - schools	2,074	2,250	(1,691)	-	2,633
P & C Hickinbotham - schools	566	-	(195)	-	371
All Saints' Education Trust - schools	5,006	10,000	(4,088)	-	10,918
Hockerill Education Foundation	2,000	-	(150)	-	1,850
Police & Crime Commissioner	9,700	-	(9,700)	-	-
Leicester City Council - Dementia	25,000	-	(9,018)	-	15,982
The Methodist Church	-	15,000	(4,218)	-	10,782
Open Society Institute	9,982	-	(9,982)	-	-
Leicestershire County Council -Shires Community Grant	3,000	-	(3,000)	-	-
UOL - Attenborough Arts Centre	-	7,000	(6,126)	-	874
Schools Linking	11,131	11,000	(14,241)	-	7,890
Benefact Trust	3,370	-	(3,370)	-	-
Dunhill Medical Trust	5,626	-	(5,626)	-	-
Porticus – CSE Project	7,442	36,030	(20,986)	-	22,486
Sir Halley Stewart	-	4,800	(0)	-	4,800
Leicestershire County Council - Active Together	1,400	1,900	(3,300)	-	-
M B Reckitt	-	4,880	(1,400)	-	3,480
NHS Leicester	-	1,250	(450)	-	800
Westhill Endowment	-	1,550	(1,550)	-	-
Spalding Trust	-	1,550	(1,550)	-	-
National Heritage Lottery	13,500	10,800	(24,276)	-	24
Total restricted funds	112,473	403,199	(419,654)	16	96,034

Prevent Adviser – preventing extremism

This funding is received from the Home Office to employ a Prevent Officer to coordinate the Prevent strategy in Leicester and Leicestershire, a Prevent Support Worker and Community Engagement Initiatives.

Near Neighbours Projects

This funding is used to coordinate a programme of neighbourhood community building in the Cities of Leicester and Nottingham. The programme includes administering a Small Grants Fund and a Young Leaders Leadership programme called Catalyst.

Other restricted funds are provided by the donor with associated restrictions on use.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

18. Restricted funds (continued)

Analysis of restricted funds – prior year

	At 1 January 2022	Incoming resources	Outgoing resources	Contribution	At 31 December 2022
	£	£	£	£	£
Methodist Connexion	11,351	18,000	(17,643)	-	11,708
Prevent Adviser – preventing extremism	1,648	187,454	(188,281)	-	821
Near Neighbours Projects	-	12,516	(13,263)	894	147
N C Bellefontaine - schools	2,823	-	(749)	-	2,074
P & C Hickinbotham - schools	777	-	(211)	-	566
All Saints' Education Trust – schools	5,206	5,000	(5,200)	-	5,006
Hockerill Education Foundation	-	2,000	-	-	2,000
Police & Crime Commissioner	4,500	9,700	(4,500)	-	9,700
Leicester City Council - Dementia	-	25,000	-	-	25,000
Leicester City Council - Vaccines	-	14,900	(14,900)	-	-
Open Society Institute	42,208	-	(32,226)	-	9,982
Leicester City Council - Safer	-	9,400	(9,400)	-	-
Leicestershire Partnership	-	-	-	-	-
Leicestershire County Council -Shires Community Grant	-	3,000	-	-	3,000
United Reformed Church	500	-	(500)	-	-
Schools Linking	9,888	14,500	(13,257)	-	11,131
Benefact Trust	-	10,000	(6,630)	-	3,370
Dunhill Medical Trust	17,983	5,167	(17,524)	-	5,626
Porticus – CSE Project	-	37,940	(30,498)	-	7,442
SafeLives	-	5,000	(5,000)	-	-
Leicestershire County Council - Active Together	-	7,700	(6,300)	-	1,400
Arnold Clark community fund	-	1,000	(1,000)	-	-
National Heritage Lottery	-	13,500	-	-	13,500
Total restricted funds	96,884	381,777	(367,082)	894	112,473

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

19. Unrestricted funds

	At 1 January 2023	Incoming resources	Outgoing resources	Transfers/ contributions	At 31 December 2023
	£	£	£	£	£
Designated Funds					
Operational	251,000	-	-	32,000	283,000
Premises Development & Communication Technology	40,000	-	-	(30,000)	10,000
Ongoing Projects	26,000	-	-	36,000	62,000
	317,000	-	-	38,000	335,000
General Fund	36,907	161,017	(145,103)	(38,000)	14,821
Total unrestricted funds	353,907	161,017	(145,103)	-	369,821

Designated Funds

The Operational Fund has been established to cover nine months (2022 - six months) of running costs, and a contingency to allow for possible redundancy and project closure expenses. This has been increased from 6 to 9 months as a result of the loss of the Home Office funding in 2024 and hopefully will give us time to source other funding.

The Premises Development & Communications and Technology Fund allows for the upgrade of St Philip's House e.g. flooring and for the upgrade of technology systems. This Fund is expected to be used over the next five years.

The Ongoing Projects Fund will allow the Centre to work on a new community mapping project.

General Fund – This represents the free funds of the charity which are not designated for particular purposes.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

19. Unrestricted funds (continued)

Unrestricted funds – prior year

	At 1 January 2022	Incoming resources	Outgoing resources	Transfers/ contributions	At 31 December 2022
	£	£	£	£	£
Designated funds					
Operational	230,000	-	-	21,000	251,000
Premises Development & Communication Technology	40,000	-	-	-	40,000
Ongoing Projects	27,000	-	(1,000)	-	26,000
	297,000	-	(1,000)	21,000	317,000
General fund	35,783	152,696	(130,572)	(21,000)	36,907
Total unrestricted funds	332,783	152,696	(131,572)	-	353,907

20. Gifts in kind and donated services

During the year the following gifts in kind and donated services were received from the Leicester Diocesan Board of Finance:

	2023	2022
	£	£
Staff salaries	22,969	22,015
Rent	9,239	8,799
Insurance	751	715
	32,959	31,529

21. Agency arrangements

Leicester City Council receives a Grant from the Home Office for Prevent Projects. This money is paid to the Charity who then pay the Project providers. This income and expenditure is not shown in the accounts of the Charity. A total of £143,590 (2022 - £136,158) was paid to the project providers in the year.

22. Control

The charity is under the control of the Trustees.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

23. Pension commitments

Church Workers Pension Fund (CWPF)

St Philip's Centre Ltd participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets of the scheme separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension Contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable £7,475 (2022: £6,752).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, St Philips Centre Ltd could become responsible for paying a share of the failed employer's pension liabilities.

ST PHILIP'S CENTRE LTD

Notes to the Financial Statements for the year ended 31 December 2023

Other Pension Commitments

The charity also had pension commitments with other pension providers. The amounts paid into these other schemes and charged to the Statement of Financial Activities during the year amounted to £2,796 (2022: £2,637).

24. Related party transactions

During the year the Leicester Diocesan Board of Finance (LDBF) donated services, facilities and funds to St Philip's Centre amounting to £32,959 (2022 - £31,529) and provided grants of £44,592 (2022 - £42,819).

Thomas Wilson is a member of the Diocesan Synod of the LDBF.

During the year St Philips Centre donated £4,000 (2022 - £4,000) to St Philips Church for the use of the Church.

Jonathan Surridge, Jayne French and Emma Taplin are members of the St Philips Church PCC.

During the year St Philips Centre received £nil (2022 - £3,500) for services from Leicester College.

Jane Parkinson is the Director of Finance at Leicester College and Thomas Wilson is a member of the Corporation (Governing Body) of Leicester College.

