

Company No: 05763380
Charity No: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

SOUTH CUMBRIA RIVERS TRUST LIMITED

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SOUTH CUMBRIA RIVERS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05763380)
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) Dr RA Sweeting (Chairman) CH Bagot JA Barratt SA Benn (appointed 13.06.22) P Chamberlain (resigned 26.07.22) J Cleaver D Devenish A Fell LJ Higgins (resigned 26.07.22) DPR Knight (Treasurer) N Wilkinson MBE A Gardner (appointed 14.02.23)
Secretary	D Devenish
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Jenny McCabe FCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

Trustees of the Charity

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end are detailed on page 1.

Recruitment and Appointment of the Management Committee

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Since the Covid pandemic, the Executive Committee have been meeting on-line on a weekly basis and have found this is a good way of disseminating information and also making quick decisions. This has been a positive benefit for the both the employed staff and the Executive Committee. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The Trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

Achievements, Performance, Financial Review and Future Proposals

The income for the year totals £987,435. This is the largest turnover achieved by the Trust to date and is a great reflection of the extent of the work the staff have been carrying out during the year. This is practically all project work in one form or another, so it has been a busy year. It is important to note that the Bowston Weir removal project was completed this year under the River Restoration Partnership and so contributed a significant proportion of the increase in work generated. This project has received environmental recognition and has contributed significantly to an international award and has been nominated for others as well. However, we also undertook many other works, which are equally deserving of praise, such as the other work under the River Restoration Partnership programme and the work with United Utilities, the continual works within the Windermere catchment to name a few. A full list of projects is shown later in the accounts, which shows the full extent of the project work undertaken.

The trading income element has shown to increase this year to £152,898. The trading element enables us to recoup a proportion of the VAT and so it is important to maintain a higher element where there is the ability to do so.

On the expenditure side, we have total costs including contractor and material costs totalled £916,591. The increase is due to the increased work carried out, but this still allows for a surplus of £70,844 for the year to add the Trust's overall funds, which have risen to £572,689.

Reserves Policy

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the Trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

The Trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2022, free reserves increased to £298,144 and so this well exceeds the parameters of the policy.

Investment Policy

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the Trustees deem appropriate.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' Responsibilities

The Trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



DPR Knight
Treasurer

Date: 02/05/2023

SOUTH CUMBRIA RIVERS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 7 to 25.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria

Date: 18/05/2023

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies		10,166	1,430	11,596	82,886
Charitable Activities					
<i>Performance related grants</i>		53,357	766,427	819,784	318,795
<i>Sales of goods and services</i>		67,181	85,717	152,898	87,708
Government grants		-	-	-	(2,302)
Investments	3	1,157	-	1,157	51
Other - surplus on sale of tangible assets		-	2,000	2,000	-
Total		131,861	855,574	987,435	487,138
Expenditure on:					
Raising funds		750	-	750	-
Charitable activities		113,776	802,065	915,841	496,378
Total	4	114,526	802,065	916,591	496,378
Net surplus or (deficit) before transfers	2	17,335	53,509	70,844	(9,240)
Transfer between funds		(13,370)	13,370	-	-
Net movement in funds		3,965	66,879	70,844	(9,240)
Reconciliation of funds:					
Total funds brought forward		294,179	207,666	501,845	511,085
Total funds carried forward	18	298,144	274,545	572,689	501,845

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	7		4,545		227
Current assets					
Debtors	8	83,288		143,731	
Cash at bank and in hand		802,574		614,519	
		885,862		758,250	
Creditors: amounts falling due within one year	9	(317,718)		(256,632)	
Net current assets			568,144		501,618
Net assets			572,689		501,845
Funds:					
Unrestricted funds	10	298,144		294,179	
Restricted funds	11	274,545		207,666	
Total funds	18		572,689		501,845

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET (*continued*)

AS AT 31 DECEMBER 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

02/05/2023

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:



.....
DPR Knight (Treasurer)



.....
Dr RA Sweeting (Chairman)

Company Registration Number: 05763380

Charity Number: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	70,844	(9,240)
Depreciation of tangible fixed assets	1,477	245
Decrease in debtors	60,443	27,215
Increase in creditors	61,086	108,653
	<hr/>	<hr/>
Net cash flow from operating activities	193,850	126,873
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(5,795)	-
	<hr/>	<hr/>
Net cash flow from investing activities	(5,795)	-
Net increase in cash and equivalents	188,055	126,873
Cash and cash equivalents at 1 January 2022	614,519	487,646
	<hr/>	<hr/>
Cash and cash equivalents at 31 December 2022	802,574	614,519
	<hr/>	<hr/>

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
Motor Vehicle	Straight line over 4 years

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

	2022	2021
	£	£
Surplus is stated after charging:		
Operating leases - property	14,340	14,340
Depreciation	1,477	245
Independent examination fees	6,475	4,700

3. Investment income

	Total 2022	Total 2021
	£	£
Bank interest receivable	1,157	51

4. Total expenditure

	Staff costs	Other costs	Total 2022
	£	£	£
Cost of raising funds	-	750	750
Expenditure of charitable activities	232,537	683,304	915,841
	232,537	684,054	916,591

	Staff costs	Other costs	Total 2021
	£	£	£
Expenditure of charitable activities	185,270	311,108	496,378
	185,270	311,108	496,378

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

Other costs are made up as follows

	2022	2021
	£	£
Project materials and costs	616,611	259,080
Fundraising costs	750	-
Advertising and leaflets	-	1,300
Premises costs	20,252	16,140
Motor expenses, travel and subsistence	9,678	5,862
Printing, postage and stationery	313	177
Telephone, internet and computer costs	6,756	5,672
Insurance	4,245	2,679
Legal and professional costs	7,429	6,350
Accountancy	6,475	4,700
Depreciation	1,477	245
Disallowed VAT	6,020	4,333
Miscellaneous expenses	4,048	4,570
	<hr/>	
	684,054	311,108
	<hr/>	

Of the £916,591 expenditure in 2022 (2021: £496,378), £114,526 was charged to unrestricted funds (2021: £74,427) and £802,065 to restricted funds (2021: £421,951). Within the total expenditure are governance costs of £5,573 (2021: £4,631) which are now included within unrestricted expenses and comprise staff costs of £2,335 (2021: £2,281) and other costs of £3,238 (2021: £2,350).

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of Support Costs

	Salary	Admin	Total 2022	Total 2021
	£	£	£	£
Experience the River	744	544	1,288	2,893
Dubbs Beck	325	237	562	-
River Kent SSSI Riparian Mgt	-	-	-	267
Catchment Base Approach	14,999	10,969	25,968	28,667
Restoring the Rivers	182	133	315	306
Esthwaite Catchment Improvement	376	275	651	-
Barrow fish counter validation	322	235	557	2,154
Winster & Gilpin Habitat Improvements	2,106	1,540	3,646	3,897
Rusland Pool 2	-	-	-	144
WEG Elterwater Restoration	1,332	974	2,306	8,265
WAMM Morecambe Bay	1,767	1,293	3,060	5,232
Tesco Love My River	144	106	250	2,261
RRS 2020-21 Funding	4,355	3,185	7,540	960
Project Management RRS 2020-21	1,831	1,339	3,170	12,950
Low Risk Barriers	-	-	-	2,189
Windermere Water is Life	3,502	2,561	6,063	11,886
Coniston Mines	979	716	1,695	9,083
WEG Bowston Wier & Mill Race de-silt	25,237	18,456	43,693	22,612
WAMM Volunteer Hub	509	372	881	1,076
Eels BAE	591	432	1,023	1,729
RRS Longsleddale	4,025	2,944	6,969	5,335
RRS Lambrigg	1,507	1,102	2,609	1,810
Eels in Classroom	1,202	879	2,081	96
RT LIFE Natural Course	4,401	3,219	7,620	16
RRS Cowan Head 2021/22	2,295	1,679	3,974	-
Education & Engagement Work	2,113	1,545	3,658	-
E-fish Salmon Rivers	1,068	781	1,849	-
RRS Dubbs Beck	79	58	137	-
Roudsea Restoration Partnership	169	123	292	-
AA Floods	260	190	450	-
Windermere Community Partnership - Garfield Weston	963	704	1,667	-
RRS Midale & Well Foot 2023-24	72	53	125	-
RRS Sadgill 2022-23	148	108	256	-
NFM	424	310	734	6,292
Cool Rivers	455	333	788	21,013
CaST	6,638	4,854	11,492	3,837
LIFE R4Ever Kent	37,865	27,692	65,557	9,102
HLF Phase 2	2,381	1,741	4,122	20,249
CFINNS	1,503	1,099	2,602	897
Goose Management	-	-	-	57
Kent Invasives	764	559	1,323	616
Windermere Invasive Species Group	115	84	199	-
Duddon River Association	96	70	166	200
	127,844	93,494	221,338	186,091

Salary has been apportioned by hours spent on the various projects. The admin cost is also apportioned on the basis of hours worked by the trust staff.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

6. Directors and employees

	2022 £	2021 £
Employee costs during the year		
Wages and salaries	204,326	162,099
Social security costs	13,891	11,476
Pension costs	14,320	11,695
	232,537	185,270

The average number of employees during the year was as follows:

Full time	6	5
Part time	2	2

There were no employees receiving more than £60,000 in the year (2021 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2021 - £nil). The directors of the company are shown on page 1.

7. Tangible fixed assets

	Equipment £	Computer Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2022	25,199	9,459	-	34,658
Additions	-	-	5,795	5,795
Disposals	(3,462)	-	-	(3,462)
At 31 December 2022	21,737	9,459	5,795	36,991
Depreciation				
At 1 January 2022	25,199	9,232	-	34,431
Charge for the year	-	227	1,250	1,477
Disposals	(3,462)	-	-	(3,462)
At 31 December 2022	21,737	9,459	1,250	32,446
Net book value				
At 31 December 2022	-	-	4,545	4,545
At 31 December 2021	-	227	-	227

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

8. Debtors

	2022	2021
	£	£
Trade debtors and accrued income	78,785	140,151
Other debtors	1,088	375
Prepayments	3,415	3,205
	83,288	143,731

Accrued income relates to grant funding earned but not yet invoiced at the year end.

9. Creditors : amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,871	9,273
Taxation and social security	36,542	24,012
Accruals	6,060	5,194
Deferred income	265,495	216,029
Other creditors	1,750	2,124
	317,718	256,632

Movements in deferred income are as follows:

	2022	2021
	£	£
Balance as at 1 January 2022	216,029	105,459
Amount deferred in year	230,495	181,029
Amount released to income earned from charitable activities	(181,029)	(70,459)
	265,495	216,029

10. Unrestricted funds

	£
At 1 January 2022	294,179
Net incoming resources for the year	17,335
Transfer from restricted funds	(13,370)
At 31 December 2022	298,144

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. Restricted Funds

	Movement in resources				Balance 31.12.22 £
	Balance 01.01.22 £	Incoming £	Outgoing £	Transfers £	
Experience the River	6,377	50	(1,301)	-	5,126
River Fly Partnership	526	400	(645)	-	281
Dubbs Beck	5,590	-	(658)	-	4,932
Windermere Reflections – RTS	665	2,000	(108)	(87)	2,470
Kent SSSI Riparian Management	28,967	-	(11,144)	(5,209)	12,614
Catchment Base Approach	15,885	20,000	(26,825)	-	9,060
Restoring the Rivers	256	-	(343)	87	-
Esthwaite Catchment Improvement	8,309	-	(666)	-	7,643
Subsoil Management	762	-	(656)	-	106
Barrow Fish Counter Validation	406	-	(558)	152	-
CPAF Windermere	659	-	-	(152)	507
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	10,722	1,868	(10,745)	-	1,845
Rusland Pool 2	172	-	-	-	172
WEG Elterwater Restoration	(5,282)	3,412	(4,370)	6,240	-
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	19,749	-	(3,558)	-	16,191
Outsider Consultancy RRS	11,546	-	-	(11,546)	-
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	829	-	(263)	-	566
Envirotech	3,626	-	(100)	(750)	2,776
RRS 2020-21 funding	16,225	-	(12,398)	(3,827)	-
Project Management RRS 2020-21	2,048	-	(5,299)	3,251	-
Windermere Water is Life	(4,561)	5,350	(7,131)	6,342	-
Coniston Mines	-	8,124	(6,806)	(1,318)	-
WEG Bowston Wier & Mill Race de-silt	-	455,000	(472,332)	17,332	-
WAMM Volunteer Hub	1,390	-	(965)	-	425
Eels BAE	(2,164)	3,187	(1,023)	-	-
Eels United Utilities	(300)	-	-	300	-
RRS Longsleddale	-	75,000	(25,876)	-	49,124
RRS Lambrigg	-	22,770	(49,270)	26,500	-
Eels in Classroom	2,904	8,100	(3,608)	-	7,396
RT LIFE Natural Course	-	6,559	(8,364)	1,805	-
RRS Cowan Head 2021/22	-	50,000	(6,860)	-	43,140
Education & Engagement Work	-	5,010	(4,287)	-	723
E-fish Salmon Rivers	-	3,500	(1,915)	-	1,585
RRS Dubbs Beck	-	40,000	(138)	(26,500)	13,362
Roudsea Restoration Partnership	-	-	(292)	750	458
AA Floods	-	4,200	(450)	-	3,750
Windermere Community Partnership - Garfield Weston	-	38,000	(1,667)	-	36,333
RRS Midale & Well Foot 2023-24	-	125	(125)	-	-
RRS Sadgill 2022/23	-	255	(255)	-	-
NFM	15,003	-	(818)	-	14,185
Cool Rivers	1,473	-	(1,218)	-	255
CaST	-	22,295	(25,942)	-	(3,647)
LIFE R4Ever Kent	-	79,439	(87,964)	-	(8,525)
Coniston & Crake Catchment (CCCP)	8,622	-	-	-	8,622
HLF Phase 2	12,966	30	(6,599)	-	6,397
CFINNS	7,937	-	(2,747)	-	5,190
DEFRA WFD LAG	649	-	-	-	649
Kent Invasives	14,189	-	(1,602)	-	12,587
Windermere Invasive Species Group	1,797	700	(1,191)	-	1,306
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	(294)	-	-
Duddon River Association	2,366	200	-	-	2,566
DRA - Black Syke	8,031	-	(2,689)	-	5,342
	207,666	855,574	(802,065)	13,370	274,545

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. Restricted Funds (continued)

	Movement in resources				Balance 31.12.21 £
	Balance 01.01.21 £	Incoming £	Outgoing £	Transfers £	
Experience the River	9,260	75	(2,958)	-	6,377
River Fly Partnership	607	-	(81)	-	526
Dubbs Beck	5,590	-	-	-	5,590
Windermere Reflections – RTS	665	-	-	-	665
Kent SSSI Riparian Management	29,239	-	(272)	-	28,967
Catchment Base Approach	25,415	20,000	(29,530)	-	15,885
Restoring the Rivers	571	-	(315)	-	256
Esthwaite Catchment Improvement	8,309	-	-	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	2,590	-	(2,184)	-	406
CPAF Windermere	659	-	-	-	659
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	14,922	-	(4,200)	-	10,722
Rusland Pool 2	868	4,626	(5,322)	-	172
WEG Elterwater Restoration	(1,304)	22,327	(26,305)	-	(5,282)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	26,727	400	(7,378)	-	19,749
Outsider Consultancy RRS	11,546	-	-	-	11,546
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	3,207	-	(2,378)	-	829
Envirotech	3,626	-	-	-	3,626
RRS 2020-21 funding	49,718	5,066	(29,718)	(8,841)	16,225
Project Management RRS 2020-21	27,071	-	(14,778)	(10,245)	2,048
Low Risk Barriers	-	1,410	(2,367)	957	-
Windermere Water is Life	-	29,282	(33,843)	-	(4,561)
Coniston Mines	-	35,437	(35,437)	-	-
WEG Bowston Wier & Mill Race de-silt	-	12,457	(22,702)	10,245	-
WAMM Volunteer Hub	-	2,500	(1,110)	-	1,390
Eels BAE	-	-	(1,764)	(400)	(2,164)
Eels United Utilities	-	-	-	(300)	(300)
RRS Longsleddale	-	75,000	(83,841)	8,841	-
RRS Lambrigg	-	10,613	(10,356)	(257)	-
Eels in Classroom	-	3,000	(96)	-	2,904
RT LIFE Natural Course	-	16	(16)	-	-
NFM	15,627	41,116	(29,193)	(12,547)	15,003
Cool Rivers	-	12,500	(21,779)	10,752	1,473
CaST	-	3,163	(3,163)	-	-
LIFE R4Ever Kent	-	10,220	(10,220)	-	-
Coniston & Crake Catchment (CCCP)	18,472	150	-	(10,000)	8,622
HLF Phase 2	-	50,796	(37,830)	-	12,966
CFINNS	8,834	-	(897)	-	7,937
DEFRA WFD LAG	649	-	-	-	649
Goose Management	57	-	(57)	-	-
Kent Invasives	14,654	850	(1,315)	-	14,189
Windermere Invasive Species Group	2,127	-	(330)	-	1,797
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	-	-	294
Duddon River Association	2,300	66	-	-	2,366
DRA - Black Syke	8,247	-	(216)	-	8,031
	300,342	341,070	(421,951)	(11,795)	207,666

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to identify and survey aquatic invertebrates as an aid to monitoring water quality.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or Freshwater Pearl Mussels (FwPM) benefits.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tribs SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Restoring the Rivers	Riverine habitat improvement works in the Windermere catchment.
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Barrow Fish Counter Validation	Video imaging of fish migration to determine species split between salmon and seatrout.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.
FSCFA	Measures to improve fisheries within South Cumbria.
Winster & Gilpin Habitat improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.
WEG Elterwater Restoration	This project aims to reconnect Great Langdale beck to the middle basin of Elterwater. This will re-establish the natural course of the river and allow the return of natural river processes in this restored area.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on a an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM) This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune rivers trust, Wyre rivers trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
Outsider Consultancy RRS	This is not a project but a holding account for funds originating from 10-006 River Restoration Strategy to pay for contract work agreed by the EA.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund.
Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.
RRS 2020-21 funding	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to agreed capital and contractor costs.
Project Management RRS 2020-21	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to SCRT project management time and expenses.
Low Risk Barriers	Environment Agency funded project to identify and remove small, redundant weirs and barriers within the rivers and becks of south Cumbria.
Windermere Water is Life	Environment Agency funded feasibility project to identify sites in the Windermere catchment where reactive gravel pilot studies can be conducted on septic tanks. Reactive gravels are a generic media with phosphate absorbing properties used to reduce phosphate levels in septic effluent to the water environment.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Coniston Mines	Environment Agency funded feasibility study to identify and quantify copper hotspots around the mines at Tilberthwaite and Greenburn. Alongside monitoring, optioneering will be undertaken to identify possible solutions to reduce and mitigate the metal contamination.
WEG Bowston Wier & WEG Burneside Mill Race de-silt	<p>A Natural England project funded through the Water Environment Grant to remove a redundant weir structure on the River Kent SSSI/SAC to improve the natural functioning of the river and the status of the SSSI unit in which it sits. This is a grant project claimed in arrears.</p> <p>A Natural England project funded through the Water Environment Grant to remove 450-600 cubic metres of silt to safeguard the River Kent SSSI/SAC against potential catastrophic liberation into the main river and to develop an ongoing management plan. This is a grant project claimed in arrears.</p>
WAMM Volunteer Hub	Funding through The Rivers Trust Life "Natural Course" project to support Morecambe Bay volunteer coordination impacted by Covid difficulties in partnership with Lune and Wyre Rivers Trusts and the Morecambe Bay Partnership.
Eels BAE	A project funded for by BAE systems barrow to mitigate against their impacts on migratory Eels. This is a trading project.
Eels United Utilities	Work funded by United Utilities to mitigate against their impacts on migratory Eels. This is a trading project.
RRS Longsleddale	A River Restoration Strategy focussed in the Longsleddale valley on the River Sprint. This project will be multi-year building on each year's actions. This is a grant based project paid ahead of delivery.
RRS Lambrigg	A River Restoration Strategy focussed on Lambrigg Beck, River Kent. This is a grant based project paid ahead of delivery.
Eels in the Classroom	BAE funded to deliver a community engagement project around the importance of eels, their conservation status and lifecycles. The main focus of the engagement will be school age children at a number of local primary schools and will involve the children caring for their own tanks of eels and later releasing them into the rivers. This is a grant based project paid ahead of delivery.
RT Life Natural Course	This project focusses on the facilitation, development, design, delivery education, engagement market analysis, and wider strategy for remediation of phosphorus issues in the Windermere catchment and beyond. This is a grant based project, paid for in arrears.
RRS Cowan Head 2021/22	Development of a weir removal on the River Kent SAC and SSSI. This funding will be used to keep moving the removal of cowan head forwards. If successful, additional funding will be found to deliver the improvement works. If an impasse is reached, any remaining funding will be used to develop other similar projects in the same target area.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Education & Engagement Work	Working with local schools and community engagement across South Cumbria
E-Fish Salmon Rivers	Electrofishing (fish surveys) on priority salmon rivers in South Cumbria, including surveys, data analysis and reporting. A partnership approach between National Rivers Trust, Environment Agency and local Rivers Trusts with priority of salmon rivers in their area.
RRS Dubbs Beck	Funding support towards the restoration of Dubbs Beck SSSI. This funding helped to support the R4Ever Life Kent project. Surplus will be used to continue works in the Dubbs beck area or support other work within the R4Ever Kent program.
Roudsea Restoration Partnership	Funding to scope, develop and plan a series of habitat and river improvement schemes in partnership with the Natural England nature reserves team.
AA Floods	Flood modelling and nature based solutions development. This is part of a wider European project lead by the national Rivers Trust; South Cumbria Rivers Trust and supporting with work in South Cumbria.
Windermere Community Partnership – Garfield Weston	Development of a community partnership within the Windermere and Leven catchment. SRCT host the catchment based approach, this project supports the community element within the Windermere catchment, drawing together volunteer opportunities, wider engagement opportunities and sharing expertise and knowledge across the catchment.
RRS Midale & Well Foot 2023-24	RRS Project to restore the river along 300m of the River Sprint in Longsleddale. Costs to develop the project have been incurred. These should be recovered by a successful funding bid to the EA RRS program. If problems occur with the 23-24 programme, there is a surplus in RRS Longsleddale to cover the loss. This is also agreed in the RRS Longsleddale grant agreement.
RRS Sadgill 2023-23	The Sadgill RRS project in a direct supporting link to the RSPB wild haweswater scheme. SRCT are assisting with the Longsleddale community engagement, River monitoring, work up and development to achieve a full costed, agreed, and permitted scheme for 2025.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Cool Rivers	Project focussed on surveying rivers for the presence and density of trees. This is specifically focussed on mitigating the warming effect of climate change on rivers. Any surplus funding from the survey work or staff time will be used to plant trees alongside the areas of riverbank identified as needing improvement for climate change resilience.
CaST	Catchment Systems Thinking is a grant funding scheme run by United Utilities. This project focusses on the restoration of reed beds around Windermere and community engagement. This project is grant funded and paid for in arrears by quarterly claims.
LIFE R4Ever Kent	This is a five year EU funded project led by Natural England. LIFE R4Ever Kent Project plans to Restore and Revive the River Kent SAC, so that species and habitats can Recover , thus making the designated features more Resilient to environmental pressures.
Coniston & Crake Catchment	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects through to June 2020.
CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Goose Management	Control of invasive Canadian geese on Windermere's islands.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Bleham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Grasmere Invasives	Reserved project funds specifically for training, equipment and contractor costs for invasive species control within the Grasmere catchment.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

13. Defined contribution pension scheme

	2022 £	2021 £
Contributions payable by the company for the year	14,320	11,695

14. Capital commitments

There were no capital commitments at 31 December 2022 or 31 December 2021.

15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2022 £	2021 £
Within one year	-	7,170
Between two and five years	-	-
	-	7,170

16. Contingent liabilities

There were no contingent liabilities at 31 December 2022 or 31 December 2021 other than a general obligation to repay grants where the agreed services are not ultimately provided.

17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2022 £
Unrestricted funds	4,545	293,599	298,144
Restricted funds	-	274,545	274,545
Total funds	4,545	568,144	572,689

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

18. Analysis of Net Assets Between Funds (continued)

	Fixed assets £	Net current assets £	2021 £
Unrestricted funds	227	293,952	294,179
Restricted funds	-	207,666	207,666
	<hr/>		
Total funds	227	501,618	501,845
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19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a Trustee of South Cumbria Rivers Trust Limited. Rent of £14,340 (2021 - £14,340) was charged at market rate.

In the year no expenses were reimbursed to the Trustees (2021 - £Nil).

20. Control

No single individual has had control of the company in the current or previous year.