

**SOUTH CUMBRIA RIVERS TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

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# SOUTH CUMBRIA RIVERS TRUST LIMITED

## REFERENCE AND ADMINISTRATIVE INFORMATION

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(Registered Company Number: 05763380)  
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) RA Sweeting (Chairman) CH Bagot JA Barratt P Chamberlain J Cleaver D Devenish A Fell LJ Higgins DPR Knight (Treasurer) B White (resigned 27 April 2021) N Wilkinson (appointed 27 April 2021)
Secretary	D Devenish
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Jenny McCabe FCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

### **Structure Governance and Management**

#### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

#### **Trustees of the Charity**

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end are detailed on page 1.

#### **Recruitment and Appointment of the Management Committee**

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Since the Covid pandemic, the Executive Committee have been meeting on-line on a weekly basis and have found this is a good way of disseminating information and also making quick decisions. This has been a positive benefit for the both the employed staff and the Executive Committee. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

#### **Risk Management**

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

#### **Objectives and Activities for Public Benefit**

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The Trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

## **REPORT OF THE TRUSTEES (*continued*)**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

#### **Achievements, Performance, Financial Review and Future Proposals**

2021 was another busy one for the Trust and we saw some changes in all areas. Some projects have come to an end and this year also saw some of the new project work, which we began to acquire from last year start to come to fruition. We also saw changes in the structure of the staff and with this the strengthening of our capabilities.

The HLF project for the Coniston and Crake area finished this year after three very constructive years. A lot of essential habitat improvement work was carried out either in the form of tree planting, fencing off of waterways or even small weir removals. The community is now much more aware and focussed on the issues the area faces to the importance of the aquatic environment and so the legacy this project leaves should last for many years. The Trust also received funding through grants throughout the whole catchment from DEFRA, through the Environment Agency or Natural England and the partnership working through these organisations works extremely well for both parties.

Trading income has increased this year mainly through our working with United Utilities plc and their Raw Water project, the objectives of which fall directly within our own.

With the new projects coming on stream, the staff structure has been reviewed. With one member of staff on maternity for the majority of the year and with the level of project work increasing the Trust has taken on two new members of staff to assist with this work in the latter part of the year. This has given the Trust more strength to do additional work and also start to look at new areas of activity. The management has also been re-structured and given existing staff new responsibilities.

Total income was down from last year, but at £487,138 for the year this is still substantial for an tightly staffed charity and the decline is mainly due to the loss of HLF project. Within this the trading aspect has shown an increase and other areas of activity are beginning to come through, which are likely to be fully evident in 2022. There was a substantial legacy received this year and so the unrestricted funds have seen a welcome boost. Total grant funding received this year was down to £318,795, and retained restricted funds were utilised for projects, resulting in a decline in the held restricted funds. As a result there was a slight overall deficit in the accounts of £9,240.

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

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## **Reserves Policy**

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the Trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

The Trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2021, free reserves increased to £293,952 and so this well exceeds the parameters of the policy.

## **Investment Policy**

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the Trustees deem appropriate.

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

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## **Trustees' Responsibilities**

The Trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



**DPR Knight**  
**Treasurer**

Date: 28/04/2022

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED**

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I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 25.

### **Responsibilities and basis of report**

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jenny McCabe FCA**  
**MHA Moore and Smalley**  
**Chartered Accountants**  
**Kendal House**  
**Murley Moss Business Village**  
**Oxenholme Road**  
**Kendal**  
**Cumbria**

**Date:** 10/05/2022



# SOUTH CUMBRIA RIVERS TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies		69,495	13,391	82,886	37,860
Charitable Activities					
<i>Performance related grants</i>		1,729	317,066	318,795	614,606
<i>Sales of goods and services</i>		77,095	10,613	87,708	52,284
Other trading activities		-	-	-	-
Government grants		(2,302)	-	(2,302)	26,777
Investments	3	51	-	51	316
<b>Total</b>		<b>146,068</b>	<b>341,070</b>	<b>487,138</b>	<b>731,843</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	41
Charitable activities		74,427	421,951	496,378	646,051
<b>Total</b>	4	<b>74,427</b>	<b>421,951</b>	<b>496,378</b>	<b>646,092</b>
<b>Net surplus or (deficit) before transfers</b>	2	<b>71,641</b>	<b>(80,881)</b>	<b>(9,240)</b>	<b>85,751</b>
<b>Transfer between funds</b>		<b>11,795</b>	<b>(11,795)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>83,436</b>	<b>(92,676)</b>	<b>(9,240)</b>	<b>85,751</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		210,743	300,342	511,085	425,334
<b>Total funds carried forward</b>	18	<b>294,179</b>	<b>207,666</b>	<b>501,845</b>	<b>511,085</b>

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		227		472
<b>Current assets</b>					
Debtors	8	143,731		170,946	
Cash at bank and in hand		614,519		487,646	
		758,250		658,592	
<b>Creditors:</b> amounts falling due within one year	9	(256,632)		(147,979)	
<b>Net current assets</b>			501,618		510,613
<b>Net assets</b>			501,845		511,085
<b>Funds:</b>					
Unrestricted funds	10	294,179		210,743	
Restricted funds	11	207,666		300,342	
<b>Total funds</b>	18	501,845		511,085	

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

BALANCE SHEET *(continued)*

AS AT 31 DECEMBER 2021

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

05/05/2022

These accounts were approved by the directors and authorised for issue on ..... and are signed on their behalf by:



.....  
**DPR Knight (Treasurer)**



.....  
**RA Sweeting (Chairman)**

**Company Registration Number: 05763380**

**Charity Number: 1114682**

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

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	£	2021 £	£	2020 £
<b>Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>				
Net (expenditure)/income for the year		(9,240)		85,751
Depreciation of tangible fixed assets		245		1,144
Decrease/(Increase) in debtors		27,215		(65,800)
Increase in creditors		108,653		76,104
		<u>126,873</u>		<u>97,199</u>
<b>Net cash flow from operating activities</b>		<b>126,873</b>		<b>97,199</b>
<b>Cash flow from investing activities</b>				
Payments to acquire tangible fixed assets	<u>-</u>		<u>(667)</u>	
<b>Net cash flow from investing activities</b>		<u>-</u>		<u>(667)</u>
<b>Net increase in cash and equivalents</b>		<b>126,873</b>		<b>96,532</b>
<b>Cash and cash equivalents at 1 January 2021</b>		<b>487,646</b>		<b>391,114</b>
		<u>487,646</u>		<u>391,114</u>
<b>Cash and cash equivalents at 31 December 2021</b>		<b>614,519</b>		<b>487,646</b>
		<u><u>614,519</u></u>		<u><u>487,646</u></u>

# **SOUTH CUMBRIA RIVERS TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1. Accounting Policies**

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

#### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

#### **Going concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. Accounting Policies (*continued*)

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### **Operating Leases**

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

#### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
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#### **Stock**

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Debtors and accrued income**

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Pensions**

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

	2021	2020
	£	£
Deficit is stated after charging:		
Operating leases - property	14,340	14,170
Depreciation	245	1,144
Independent examination fees	4,700	4,800

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### 3. Investment income

	2021	2020
	£	£
Bank interest receivable	51	316

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### 4. Total expenditure

	Staff costs	Other costs	Total 2021
		£	£
Cost of raising funds	-	-	-
Expenditure of charitable activities	185,270	311,108	496,378
	185,270	311,108	496,378

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	Staff costs	Other costs	Total 2020
		£	£
Cost of raising funds	-	41	41
Expenditure of charitable activities	200,346	445,705	646,051
	200,346	445,746	646,092

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# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

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Other costs are made up as follows

	2021	2020
	£	£
Project materials and costs	<b>259,080</b>	382,166
Fundraising costs	-	41
Advertising and leaflets	<b>1,300</b>	1,250
Premises costs	<b>16,140</b>	21,827
Motor expenses, travel and subsistence	<b>5,862</b>	5,820
Printing, postage and stationery	<b>177</b>	897
Telephone, internet and computer costs	<b>5,672</b>	6,779
Insurance	<b>2,679</b>	2,293
Legal and professional costs	<b>6,350</b>	6,340
Accountancy	<b>4,700</b>	4,800
Depreciation	<b>245</b>	1,144
Disallowed VAT	<b>4,333</b>	5,320
Miscellaneous expenses	<b>4,570</b>	7,069
	<b>311,108</b>	445,746

Of the £496,378 expenditure in 2021 (2020: £646,092), £74,427 was charged to unrestricted funds (2020: £71,960) and £421,951 to restricted funds (2020: £574,132). Within the total expenditure are governance costs of £4,631 (2020: £4,778) which are now included within unrestricted expenses and comprise staff costs of £2,281 (2020: £2,378) and other costs of £2,350 (2020: £2,400).



# SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

## 5. Analysis of Support Costs

	Salary	Admin	Total	Total
	£	£	2021	2020
			£	£
Experience the River	1,648	1,245	2,893	-
NE/EA River Kent Restoration	-	-	-	10,732
Windermere Reflections – RTS	-	-	-	25,054
River Kent SSSI Riparian Mgt	152	115	267	-
Catchment Base Approach	16,330	12,337	28,667	31,898
Restoring the Rivers	174	132	306	-
Esthwaite Catchment Improvement	-	-	-	1,813
Barrow fish counter validation	1,227	927	2,154	1,326
CAPF Windermere	-	-	-	739
Eel Passes	-	-	-	10
Winster & Gilpin Habitat Improvements	2,220	1,677	3,897	3,860
Rusland Pool 2	82	62	144	91
WEG Elterwater Restoration	4,708	3,557	8,265	3,736
WAMM Morecambe Bay	2,980	2,252	5,232	5,963
New Hall Farm FIP	-	-	-	114
Tesco Love My River	1,288	973	2,261	1,308
RRS 2020-21 Funding	547	413	960	-
Project Management RRS 2020-21	7,377	5,573	12,950	7,773
Low Risk Barriers	1,247	942	2,189	3,054
Windermere Water is Life	6,771	5,115	11,886	849
Coniston Mines	5,174	3,909	9,083	899
WEG Bowston Wier & Mill Race de-silt	12,881	9,731	22,612	-
WAMM Volunteer Hub	613	463	1,076	-
Eels BAE	985	744	1,729	-
RRS Longsleddale	3,039	2,296	5,335	-
RRS Lambrigg	1,031	779	1,810	-
Eels in Classroom	55	41	96	-
RT LIFE Natural Course	9	7	16	-
NFM	3,584	2,708	6,292	4,926
Cool Rivers	11,970	9,043	21,013	-
CaST	2,186	1,651	3,837	-
LIFE R4Ever Kent	5,185	3,917	9,102	-
HLF Phase 2	11,535	8,714	20,249	89,701
CFINNS	511	386	897	7,866
Goose Management	33	24	57	-
Kent Invasives	350	266	616	2,795
Windermere Invasive Species Group	-	-	-	348
Bela INNS	-	-	-	577
Cumbria Invasives Pathway	-	-	-	157
Duddon River Association	114	86	200	-
FWPM	-	-	-	137
	106,006	80,085	186,091	205,726

Salary has been apportioned by hours spent on the various projects. The admin cost is also apportioned on the basis of hours worked by the trust staff.

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6. Directors and employees

	2021 £	2020 £
Employee costs during the year		
Wages and salaries	162,099	176,390
Social security costs	11,476	12,251
Pension costs	11,695	11,705
	<b>185,270</b>	<b>200,346</b>

The average number of employees during the year was as follows:

Full time	5	5
Part time	2	2

There were no employees receiving more than £60,000 in the year (2020 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2020 - £nil). The directors of the company are shown on page 1.

### 7. Tangible fixed assets

	Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 January 2021 and 31 December 2021	25,199	9,459	34,658
<b>Depreciation</b>			
At 1 January 2021	25,199	8,987	34,186
Charge for the year	-	245	245
At 31 December 2021	25,199	9,232	34,431
<b>Net book value</b>			
At 31 December 2021	-	227	227
At 31 December 2020	-	472	472

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 8. Debtors

	2021 £	2020 £
Trade debtors and accrued income	140,151	167,390
Other debtors	375	1,506
Prepayments	3,205	2,050
	<b>143,731</b>	<b>170,946</b>

Accrued income relates to grant funding earned but not yet invoiced at the year end.

### 9. Creditors : amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,273	26,787
Taxation and social security	24,012	4,117
Accruals	5,194	10,050
Deferred income	216,029	105,459
Other creditors	2,124	1,566
	<b>256,632</b>	<b>147,979</b>

Movements in deferred income are as follows:

	2021 £	2020 £
Balance as at 1 January 2021	105,459	41,000
Amount deferred in year	181,029	70,459
Amount released to income earned from charitable activities	(70,459)	(6,000)
	<b>216,029</b>	<b>105,459</b>

### 10. Unrestricted funds

At 1 January 2021	210,743
Net incoming resources for the year	71,641
Transfer from restricted funds	11,795
<b>At 31 December 2021</b>	<b>294,179</b>

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 11. Restricted Funds

	Movement in resources				Balance 31.12.21 £
	Balance 01.01.21 £	Incoming £	Outgoing £	Transfers £	
Experience the River	9,260	75	(2,958)	-	6,377
River Fly Partnership	607	-	(81)	-	526
Dubbs Beck	5,590	-	-	-	5,590
Windermere Reflections – RTS	665	-	-	-	665
Kent SSSI Riparian Management	29,239	-	(272)	-	28,967
Catchment Base Approach	25,415	20,000	(29,530)	-	15,885
Restoring the Rivers	571	-	(315)	-	256
Esthwaite Catchment Improvement	8,309	-	-	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	2,590	-	(2,184)	-	406
CPAF Windermere	659	-	-	-	659
Eel Passes	228	-	-	-	228
FSCFCA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	14,922	-	(4,200)	-	10,722
Rusland Pool 2	868	4,626	(5,322)	-	172
WEG Elterwater Restoration	(1,304)	22,327	(26,305)	-	(5,282)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	26,727	400	(7,378)	-	19,749
Outsider Consultancy RRS	11,546	-	-	-	11,546
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	3,207	-	(2,378)	-	829
Envirotech	3,626	-	-	-	3,626
RRS 2020-21 funding	49,718	5,066	(29,718)	(8,841)	16,225
Project Management RRS 2020-21	27,071	-	(14,778)	(10,245)	2,048
Low Risk Barriers	-	1,410	(2,367)	957	-
Windermere Water is Life	-	29,282	(33,843)	-	(4,561)
Coniston Mines	-	35,437	(35,437)	-	-
WEG Bowston Wier & Mill Race de-silt	-	12,457	(22,702)	10,245	-
WAMM Volunteer Hub	-	2,500	(1,110)	-	1,390
Eels BAE	-	-	(1,764)	(400)	(2,164)
Eels United Utilities	-	-	-	(300)	(300)
RRS Longsleddale	-	75,000	(83,841)	8,841	-
RRS Lambrigg	-	10,613	(10,356)	(257)	-
Eels in Classroom	-	3,000	(96)	-	2,904
RT LIFE Natural Course	-	16	(16)	-	-
NFM	15,627	41,116	(29,193)	(12,547)	15,003
Cool Rivers	-	12,500	(21,779)	10,752	1,473
CaST	-	3,163	(3,163)	-	-
LIFE R4Ever Kent	-	10,220	(10,220)	-	-
Coniston & Crake Catchment (CCCP)	18,472	150	-	(10,000)	8,622
HLF Phase 2	-	50,796	(37,830)	-	12,966
CFINNS	8,834	-	(897)	-	7,937
DEFRA WFD LAG	649	-	-	-	649
Goose Management	57	-	(57)	-	-
Kent Invasives	14,654	850	(1,315)	-	14,189
Windermere Invasive Species Group	2,127	-	(330)	-	1,797
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	-	-	294
Duddon River Association	2,300	66	-	-	2,366
DRA - Black Syke	8,247	-	(216)	-	8,031
	300,342	341,070	(421,951)	(11,795)	207,666

# SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

## 11. Restricted Funds (continued)

	Movement in resources				Balance 31.12.20
	Balance 01.01.20	Incoming	Outgoing	Transfers	
	£	£	£	£	£
Experience the River	9,260	-	-	-	9,260
River Fly Partnership	607	-	-	-	607
NE/EA River Kent Restoration	22,595	8,000	(30,734)	139	-
Dubbs Beck	5,590	-	-	-	5,590
EA Video	2	-	-	(2)	-
Windermere Reflections – RTS	26,340	-	(25,675)	-	665
Kent SSSI Riparian Management	(761)	30,000	-	-	29,239
Catchment Base Approach	38,714	20,000	(33,299)	-	25,415
Restoring the Rivers	-	-	-	571	571
Esthwaite Catchment Improvement	10,122	-	(1,813)	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	4,643	-	(2,053)	-	2,590
CPAF Windermere	1,398	-	(739)	-	659
Eel Passes	235	-	(10)	3	228
FSCFCA	593	-	-	-	593
Winster & Gilpin Habitat Improvements	6,114	25,213	(16,405)	-	14,922
CSFP Website	2,461	-	-	(2,461)	-
Rusland Pool 2	965	-	(97)	-	868
WEG Elterwater Restoration	(2,262)	4,930	(3,972)	-	(1,304)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	-	34,797	(8,070)	-	26,727
Outsider Consultancy RRS	21,323	-	(9,777)	-	11,546
New Hall Farm FIP	-	4,586	(4,000)	-	586
Tesco Love My River	-	4,883	(1,676)	-	3,207
Envirotech	-	3,626	-	-	3,626
RRS 2020-21 funding	-	100,000	(15,282)	(35,000)	49,718
Project Management RRS 2020-21	-	-	(7,790)	34,861	27,071
Low Risk Barriers	-	4,496	(4,496)	-	-
Windermere Water is Life	-	849	(849)	-	-
Coniston Mines	-	1,228	(1,228)	-	-
NFM	9,512	122,448	(116,333)	-	15,627
Coniston & Crake Catchment (CCCP)	13,472	5,000	-	-	18,472
HLF Phase 2	20,645	252,919	(273,564)	-	-
CFINNS	10,927	6,748	(8,231)	(610)	8,834
DEFRA WFD LAG	1,026	-	(377)	-	649
Goose Management	57	-	-	-	57
Kent Invasives	17,577	100	(3,023)	-	14,654
Windermere Invasive Species Group	4,276	400	(2,549)	-	2,127
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,224	-	(210)	-	4,014
Bela INNS	2,253	-	(1,560)	(693)	-
Grasmere Invasives	294	-	-	-	294
Cumbria Invasives Pathway	631	-	(157)	(474)	-
Duddon River Association	2,200	100	-	-	2,300
DRA - Black Syke	8,247	-	-	-	8,247
FWPM	278	-	(163)	(115)	-
	247,932	630,323	(574,132)	(3,781)	300,342

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to identify and survey aquatic invertebrates as an aid to monitoring water quality.
NE/EA River Kent Restoration	Establish river improvement works to improve the natural function of the River Kent & Tributaries watercourses.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or Freshwater Pearl Mussels (FwPM) benefits.
EA Video	Support publications/literature and the education of boating/angling pressures.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tribs SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Restoring the Rivers	Riverine habitat improvement works in the Windermere catchment.
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Barrow Fish Counter Validation	Video imaging of fish migration to determine species split between salmon and seatrout.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.
FSCFA	Measures to improve fisheries within South Cumbria.
Winster & Gilpin Habitat Improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
CSFP Website	To develop a website.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12. Statement of funds (*continued*)

WEG Elterwater Restoration	This project aims to reconnect Great Langdale beck to the middle basin of Elterwater. This will re-establish the natural course of the river and allow the return of natural river processes in this restored area.
Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on a an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM)  This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune rivers trust, Wyre rivers trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
Outsider Consultancy RRS	This is not a project but a holding account for funds originating from 10-006 River Restoration Strategy to pay for contract work agreed by the EA.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund.
Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.
RRS 2020-21 funding	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to agreed capital and contractor costs.
Project Management RRS 2020-21	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to SCRT project management time and expenses.
Low Risk Barriers	Environment Agency funded project to identify and remove small, redundant weirs and barriers within the rivers and becks of south Cumbria.
Windermere Water is Life	Environment Agency funded feasibility project to identify sites in the Windermere catchment where reactive gravel pilot studies can be conducted on septic tanks. Reactive gravels are a generic media with phosphate absorbing properties used to reduce phosphate levels in septic effluent to the water environment.

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12. Statement of funds *(continued)*

Coniston Mines	Environment Agency funded feasibility study to identify and quantify copper hotspots around the mines at Tilberthwaite and Greenburn. Alongside monitoring, optioneering will be undertaken to identify possible solutions to reduce and mitigate the metal contamination.
WEG Bowston Wier & WEG Burneside Mill Race de-silt	<p>A Natural England project funded through the Water Environment Grant to remove a redundant weir structure on the River Kent SSSI/SAC to improve the natural functioning of the river and the status of the SSSI unit in which it sits. This is a grant project claimed in arrears.</p> <p>A Natural England project funded through the Water Environment Grant to remove 450-600 cubic metres of silt to safeguard the River Kent SSSI/SAC against potential catastrophic liberation into the main river and to develop an ongoing management plan. This is a grant project claimed in arrears.</p>
WAMM Volunteer Hub	Funding through The Rivers Trust Life "Natural Course" project to support Morecambe Bay volunteer coordination impacted by Covid difficulties in partnership with Lune and Wyre Rivers Trusts and the Morecambe Bay Partnership.
Eels BAE	A project funded for by BAE systems barrow to mitigate against their impacts on migratory Eels. This is a trading project.
Eels United Utilities	Work funded by United Utilities to mitigate against their impacts on migratory Eels. This is a trading project.
RRS Longsleddale	A River Restoration Strategy focussed in the Longsleddale valley on the River Sprint. This project will be multi-year building on each year's actions. This is a grant based project paid ahead of delivery.
RRS Lambrigg	A River Restoration Strategy focussed on Lambrigg Beck, River Kent. This is a grant based project paid ahead of delivery.
Eels in the Classroom	BAE funded to deliver a community engagement project around the importance of eels, their conservation status and lifecycles. The main focus of the engagement will be school age children at a number of local primary schools and will involve the children caring for their own tanks of eels and later releasing them into the rivers. This is a grant based project paid ahead of delivery.
RT Life Natural Course	This project focusses on the facilitation, development, design, delivery education, engagement market analysis, and wider strategy for remediation of phosphorus issues in the Windermere catchment and beyond. This is a grant based project, paid for in arrears.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.



# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12. Statement of funds (continued)

Cool Rivers	Project focussed on surveying rivers for the presence and density of trees. This is specifically focussed on mitigating the warming effect of climate change on rivers. Any surplus funding from the survey work or staff time will be used to plant trees alongside the areas of riverbank identified as needing improvement for climate change resilience. This is a grant based project with funds from various sources.
CaST	Catchment Systems Thinking is a grant funding scheme run by United Utilities. This project focusses on the restoration of reed beds around Windermere and community engagement. This project is grant funded and paid for in arrears by quarterly claims.
LIFE R4Ever Kent	This is a five year EU funded project led by Natural England. LIFE R4Ever Kent Project plans to <b>R</b> estore and <b>R</b> evive the River Kent SAC, so that species and habitats can <b>R</b> ecover, thus making the designated features more <b>R</b> esilient to environmental pressures.
Coniston & Crake Catchment (CCCP)	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects through to June 2020.
CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Goose Management	Control of invasive Canadian geese on Windermere's islands.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Bleham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Bela INNS	Support of invasive control in the Bela catchment.
Grasmere Invasives	Reserved project funds specifically for training, equipment and contractor costs for invasive species control within the Grasmere catchment.
Cumbria Invasives Pathway	Define and mitigate against the potential for invasive species being introduced to Cumbria.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.
FWPM	Restoring the Freshwater Pearl Mussel in the Kent and Windermere catchments.

# SOUTH CUMBRIA RIVERS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

### 13. Defined contribution pension scheme

	2021	2020
Contributions payable by the company for the year	11,695	11,705

### 14. Capital commitments

There were no capital commitments at 31 December 2021 or 31 December 2020.

### 15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2021 £	2020 £
Within one year	7,170	7,170
Between two and five years	-	-
	<u>7,170</u>	<u>7,170</u>

### 16. Contingent liabilities

There were no contingent liabilities at 31 December 2021 or 31 December 2020 other than a general obligation to repay grants where the agreed services are not ultimately provided.

### 17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 18. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2021 £
Unrestricted funds	227	293,952	294,179
Restricted funds	-	207,666	207,666
Total funds	<u>227</u>	<u>501,618</u>	<u>501,845</u>

# SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

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## 18. Analysis of Net Assets Between Funds (continued)

	Fixed assets £	Net current assets £	2020 £
Unrestricted funds	472	210,271	210,743
Restricted funds	-	300,342	300,342
<b>Total funds</b>	<b>472</b>	<b>510,613</b>	<b>511,085</b>

## 19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a Trustee of South Cumbria Rivers Trust Limited. Rent of £14,340 (2020 - £14,170) was charged at market rate.

In the year no expenses were reimbursed to the Trustees (2020 - £Nil).

## 20. Control

No single individual has had control of the company in the current or previous year.