

SOUTH CUMBRIA RIVERS TRUST LIMITED

England & Wales · Charity number 1114682

Details

Other names	SCRT
Status	Registered
Legal form	Charitable company
Company number	05763380
Registered	2006-06-15
Register	View on the Charity Commission register

Contact

Address	Holker School Cark In Cartmel Grange-Over-Sands LA11 7PQ
Phone	01539558555
Email	info@scrt.co.uk
Website	www.scrt.co.uk

Activities

Objects: 1 TO CONSERVE AND PROTECT AND WHEN NECESSARY REHABILITATE AND IMPROVE BIODIVERSITY OF THE LAKES, RIVERS AND STREAMS OF SOUTH CUMBRIA INCLUDING ADJACENT COASTAL WATERS FOR THE PUBLIC BENEFITS.2 TO ADVANCE THE EDUCATION OF THE PUBLIC, COMPANIES AN PUBLIC BODIES IN:A THE UNDERSTANDING OF LAKES AND RIVERS INCLUDING THEIR FAUNA, FLORA, SOCIO-ECONOMIC AND AMENITY VALUE AND THE MANAGEMENT OF WATER.B THE NEED FOR, AND BENEFITS OF, CONSERVATION, PROTECTION, REHABILITATION AND IMPROVEMENT OF THE AQUATIC ENVIRONMENT.

Activities: The charity aims to monitor, maintain and improve the aquatic environment of the lakes, rivers and streams of South Cumbria. It also aims to educate the wider general public in the importance of the aquatic environment of South Cumbria and the problems presently faced.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SOUTH CUMBRIA
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£653,281	£683,816	£562,180	8
2023-12-31	£523,804	£503,778	£592,715	6
2022-12-31	£987,435	£916,591	£572,689	7
2021-12-31	£487,138	£496,378	-	-
2020-12-31	£731,843	£646,092	£511,085	6

Trustees

Name	Role	Appointed
Andrew Gardner		2023-02-28
DAVID JOHN CLEAVER		
DIANA DEVENISH		2015-04-13
DICKON PETER RICHARD KNIGHT		
David George Muir Kelly		2024-06-11
HAL BAGOT		
JULIUS ARMSTRONG BARRATT		
LORD CAVENDISH OF FURNESS RICHARD HUGH CAVENDISH DL		
Nigel Wilkinson		2021-04-27
Richard Hines		2024-06-11
Stephen Anthony Benn		2022-02-13
Tracey Dawn Griffiths		2024-06-11

SOUTH CUMBRIA RIVERS TRUST LIMITED

England & Wales - Charity number 1114682

Accounts

Company No: 05763380
Charity No: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

SOUTH CUMBRIA RIVERS TRUST LIMITED

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SOUTH CUMBRIA RIVERS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05763380)
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) D Devenish (Chair) A Gardner (Vice Chair) DPR Knight (Treasurer) CH Bagot JA Barratt SA Benn J Cleaver Dr RA Sweeting (Resigned 11 June 2024) N Wilkinson MBE TD Griffiths (Appointed 11 June 2024) R Hines (Appointed 11 June 2024) D Kelly (Appointed 11 June 2024)
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Jenny McCabe FCA MHA Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

Trustees of the Charity

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end are detailed on page 1.

Recruitment and Appointment of the Management Committee

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Since the Covid pandemic, the Executive Committee have been meeting on-line on a weekly basis and have found this is a good way of disseminating information and also making quick decisions. This has been a positive benefit for the both the employed staff and the Executive Committee. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The Trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

Achievements, Performance, Financial Review and Future Proposals

The Trust work this year was well spread throughout all our catchments, providing good projects for habitat restoration in all areas. It was pleasing the Landscape Recovery project in the Duddon is doing some much needed work in this more isolated area. Also we have been working on an exciting eel project on the Furness Peninsula with the help of BAE Systems and United Utilities. Our work on the Kent SSSI catchment continues with the Life R4Ever project which has help support the River Restoration Partnership Project. The future of the later is now in doubt and so we have been looking at alternatives to this for the future to support the Life project.

We have continued to support the Love Windermere Partnership and with national interest currently on Windermere, we feel this will reap benefits in the future. The current Government has promised support and so we are encouraged by this.

Our total income from all sources was increased from the previous year increasing to £653,281 and so up by £129,477. Part of this was due to the increase in the interest received from the bank by better use of the money market accounts on the excess funds, but the majority was due to increased funding projects. Equally this was put to good use and the expenditure on the projects went up significantly to £683,816, leaving a deficit for the year of £30,535. Some of this has come out of core funds and some out of the restricted funds balance. As a result the total funds held at the year end declined slightly to £562,180. This is likely to continue as we transition away from projects paid up front to more projects claimed retrospectively.

We have been continued to work on our reactive media project, which we work closely on with United Utilities. Though application for funding for this opportunity has not been forthcoming, we have agreed to proceed with this irrespectively and are looking to start a project that should be self-financing and provide the additional testing we require. As a result, we have set up a new limited liability company called Lakes and Rivers Environmental Services Ltd, which is wholly owned by South Cumbria Rivers Trust Limited, to run as a subsidiary company and also a trading arm of the Trust. We are looking to make this operational by the summer of 2025.

2024 year end saw the retirement of our Director, Peter Evoy, after 14 years. He has helped steer the Trust into a much more secure and sustainable organisation and overseen some exceptional project work during that period. We wish him well in his retirement. We have since taken on a new manager and look forward to the next phase of the Trust's growth.

Reserves Policy

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the Trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy (*continued*)

The Trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2024, free reserves increased to £321,136 and so this well exceeds the parameters of the policy.

Investment Policy

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the Trustees deem appropriate.

Trustees' Responsibilities

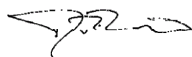
The Trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



DPR Knight
Treasurer

Date: May 15, 2025

SOUTH CUMBRIA RIVERS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 6 to 25.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA
MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria

Date: May 20, 2025

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies		10,535	32,976	43,511	21,196
Charitable Activities					
<i>Performance related grants</i>		29,287	348,832	378,119	334,817
<i>Sales of goods and services</i>		179,034	29,276	208,310	156,296
Investments	3	23,341	-	23,341	11,495
Total		242,197	411,084	653,281	523,804
Expenditure on:					
Raising funds		-	-	-	149
Charitable activities		231,709	452,107	683,816	503,629
Total	4	231,709	452,107	683,816	503,778
Net surplus or (deficit) before transfers	2	10,488	(41,023)	(30,535)	20,026
Transfer between funds		(824)	824	-	-
Net movement in funds		9,664	(40,199)	(30,535)	20,026
Reconciliation of funds:					
Total funds brought forward		314,914	277,801	592,715	572,689
Total funds carried forward	18	324,578	237,602	562,180	592,715

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024 £	£	2023 £	£
Fixed Assets					
Tangible assets	7		3,442		4,820
Current assets					
Debtors	8	103,443		138,510	
Cash at bank and in hand		675,918		784,392	
		779,361		922,902	
Creditors: amounts falling due within one year	9	(220,623)		(335,007)	
Net current assets			558,738		587,895
Net assets			562,180		592,715
Funds:					
Unrestricted funds	10	324,578		314,914	
Restricted funds	11	237,602		277,801	
Total funds	18		562,180		592,715

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET *(continued)*

AS AT 31 DECEMBER 2024

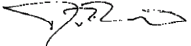
For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on **May 15, 2025** and are signed on their behalf by:


.....
DPR Knight (Treasurer)


.....
D Devenish (Chair)

Company Registration Number: 05763380

Charity Number: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	£	2024 £	£	2023 £
Reconciliation of net income / (expenditure) to net cash flow from operating activities				
Net (expenditure) / income for the year		(30,535)		20,026
Depreciation of tangible fixed assets		2,009		1,605
Decrease / (increase) in debtors		35,067		(55,222)
(Decrease) / increase in creditors		(114,384)		17,289
Net cash flow from operating activities		(107,843)		(16,302)
Cash flow from investing activities				
Payments to acquire tangible fixed assets	(631)		(1,880)	
Net cash flow from investing activities		(631)		(1,880)
Net (decrease) in cash and equivalents		(108,474)		(18,182)
Cash and cash equivalents at 1 January 2024		784,392		802,574
Cash and cash equivalents at 31 December 2024		675,918		784,392

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
Motor Vehicle	Straight line over 4 years

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

SOUTH CUMBRIA RIVERS TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

	2024 £	2023 £
Surplus is stated after charging:		
Operating leases - property	14,420	14,420
Depreciation	2,009	1,605
Independent examination fees	6,100	7,275

3. Investment income

	Total 2024 £	Total 2023 £
Bank interest receivable	23,341	11,495

4. Total expenditure

	Staff costs £	Other costs £	Total 2024 £
Cost of raising funds	-	-	-
Expenditure on charitable activities	259,335	424,481	683,816
	259,335	424,481	683,816

	Staff costs £	Other costs £	Total 2023 £
Cost of raising funds	-	149	149
Expenditure on charitable activities	237,065	266,564	503,629
	237,065	266,713	503,778

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

Other costs are made up as follows

	2024	2023
	£	£
Project materials and costs	324,245	190,919
Fundraising costs	-	149
Advertising and leaflets	149	560
Premises costs	18,790	24,662
Motor expenses, travel and subsistence	10,317	11,012
Printing, postage and stationery	146	244
Telephone, internet and computer costs	14,455	8,732
Insurance	5,146	4,051
Legal and professional costs	27,657	7,810
Accountancy	6,100	7,275
Depreciation	2,009	1,605
Disallowed VAT	8,528	4,198
Miscellaneous expenses	6,939	5,496
	424,481	266,713

Of the £683,816 expenditure in 2024 (2023: £503,778), £231,709 was charged to unrestricted funds (2023: £130,241) and £452,107 to restricted funds (2023: £373,537). Within the total expenditure are governance costs of £5,591 (2023: £6,182) which are now included within unrestricted expenses and comprise staff costs of £2,541 (2023: £2,544) and other costs of £3,050 (2023: £3,638).

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of Support Costs

	Salary	Admin	Total 2024	Total 2023
	£	£	£	£
Experience the River	457	383	840	695
Dubbs Beck	-	-	-	138
Windermere Reflections Restore the Shore	986	826	1,812	-
River Kent SSSI Riparian Mgt	571	479	1,050	136
Catchment Base Approach	13,567	11,372	24,939	15,581
Esthwaite Catchment Improvement	2,510	2,104	4,614	-
Winster & Gilpin Habitat Improvements	755	632	1,387	3,183
Rusland Pool 2	-	-	-	166
WAMM Morecambe Bay	3,786	3,174	6,960	4,267
Tesco Love My River	200	167	367	-
Eels BAE	2,114	1,772	3,886	2,811
RRS Longsleddale	3,040	2,548	5,588	7,773
RRS Lambrigg	579	486	1,065	715
Eels in Classroom	499	418	917	3,636
RT LIFE Natural Course	3,886	3,257	7,143	24,022
RRS Cowan Head 2021/22	1,997	1,674	3,671	9,760
Education & Engagement Work	-	-	-	238
E-fish Salmon Rivers	550	461	1,011	961
Roudsea Restoration Partnership	99	83	182	442
AA Floods	-	-	-	304
Windermere Community Partnership - Garfield Weston	4,886	4,096	8,982	23,767
RRS Midale & Well Foot 2023-24	1,745	1,463	3,208	1,395
RRS Sadgill 2022-23	3,660	3,068	6,728	3,815
Skelwith Pilot	-	-	-	508
RT Farm Facilitation	3,321	2,784	6,105	463
RRS/Life Eft Howe	110	92	202	757
SJF Barrow Education	861	722	1,583	45
RRS Starthwaite	373	312	685	-
Nutrient Neutrality	727	609	1,336	-
Leighton Beck AONB	1,484	1,244	2,728	-
Reed Revival	2,096	1,756	3,852	-
Ammonia Sampling	47	39	86	-
Cumbria Rivers Trust Closer Working Feasibility Study	-	-	-	1,285
NFM	703	589	1,292	1,036
NFM- Kendal Town View	459	385	844	-
NFM- Borrans Plantation	95	79	174	-
NFM Reston Scar Phase 1	276	231	507	-
CaST	-	-	-	6,640
LIFE R4Ever Kent	59,210	49,631	108,841	79,236
HLF Phase 2	1,072	898	1,970	1,941
Kent Invasives	-	-	-	1,742
Windermere Invasive Species Group	121	102	223	681
Windermere INNS coordinator	1,486	1,246	2,732	22
Lower Duddon Partnership project	835	700	1,535	-
Duddon River Association	557	467	1,024	-
	119,720	100,349	220,069	198,161

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

6. Directors and employees

	2024 £	2023 £
Employee costs during the year		
Wages and salaries	224,135	207,750
Social security costs	15,607	14,374
Pension costs	19,593	14,941
	259,335	237,065

The average number of employees during the year was as follows:

Full time	4	4
Part time	4	4

There were no employees receiving more than £60,000 in the year (2023 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2023: £nil). The directors of the company are shown on page 1.

7. Tangible fixed assets

	Equipment £	Computer Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2024	21,737	11,339	5,795	38,871
Additions	-	631	-	631
Disposals	-	-	-	-
At 31 December 2024	21,737	11,970	5,795	39,502
Depreciation				
At 1 January 2024	21,737	9,814	2,500	34,051
Charge for the year	-	759	1,250	2,009
Disposals	-	-	-	-
At 31 December 2024	21,737	10,573	3,750	36,060
Net book value				
At 31 December 2024	-	1,397	2,045	3,442
At 31 December 2023	-	1,525	3,295	4,820

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

8. Debtors

	2024	2023
	£	£
Trade debtors and accrued income	93,996	134,531
Other debtors	5,949	859
Prepayments	3,498	3,120
	103,443	138,510

Accrued income relates to grant funding earned but not yet invoiced at the year end.

9. Creditors : amounts falling due within one year

	2024	2023
	£	£
Trade creditors	19,127	10,058
Taxation and social security	4,642	14,001
Accruals	7,660	7,300
Deferred income	185,876	301,770
Other creditors	3,318	1,878
	220,623	335,007

Movements in deferred income are as follows:

	2024	2023
	£	£
Balance as at 1 January 2024	301,770	265,495
Amount deferred in year	150,876	266,770
Amount released to income earned from charitable activities	(266,770)	(230,495)
	185,876	301,770

10. Unrestricted funds

	£
At 1 January 2024	314,914
Net incoming resources for the year	10,488
Transfer to restricted funds	(824)
At 31 December 2024	324,578

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

11. Restricted Funds

	Movement in resources				Balance 31.12.24 £
	Balance 01.01.24 £	Incoming £	Outgoing £	Transfers £	
Experience the River	4,396	40	(1,497)	-	2,939
River Fly Partnership	281	-	(25)	-	256
Dubbs Beck	4,794	-	-	-	4,794
Windermere Reflections – RTS	2,470	-	(1,851)	-	619
Kent SSSI Riparian Management	11,127	-	(3,632)	-	7,495
Catchment Base Approach	13,469	20,000	(27,988)	-	5,481
Esthwaite Catchment Improvement	7,643	-	(5,198)	-	2,445
Subsoil Management	106	-	-	-	106
Eel Passes	228	-	-	-	228
Winster & Gilpin Habitat Improv'mts	-	11,474	(11,287)	(187)	-
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	10,009	50	(8,045)	-	2,014
New Hall Farm FIP	586	-	(179)	-	407
Tesco Love My River	566	1,230	(367)	-	1,429
Envirotech	2,776	280	-	-	3,056
WAMM Volunteer Hub	345	-	(19)	-	326
Eels BAE	-	25,326	(25,326)	-	-
RRS Longsleddale	23,214	-	(11,006)	(478)	11,730
RRS Lambrigg	-	1,208	(1,208)	-	-
Eels in Classroom	2,651	-	(1,249)	-	1,402
RT LIFE Natural Course	-	2,300	(7,827)	-	(5,527)
RRS Cowan Head 2021/22	31,898	-	(7,120)	-	24,778
E-fish Salmon Rivers	608	-	(1,086)	478	-
RRS Dubbs Beck	4,349	-	-	-	4,349
Roudsea Restoration Partnership	3	1,340	(1,343)	-	-
AA Floods	3,417	-	-	-	3,417
Windermere Community Partnership - Garfield Weston	8,363	2,100	(10,832)	-	(369)
RRS Midale & Well Foot 2023-24	-	3,475	(4,096)	-	(621)
RRS Sadgill 2022/23	41,245	-	(7,404)	-	33,841
NFM	13,107	-	(4,095)	-	9,012
Cool Rivers	255	-	-	-	255
LIFE R4Ever Kent	(25,337)	139,475	(162,615)	-	(48,477)
Coniston & Crake Catchment (CCCP)	8,351	100	-	-	8,451
HLF Phase 2	4,722	-	(1,984)	-	2,738
CFINNS	5,190	-	-	-	5,190
DEFRA WFD LAG	649	-	-	-	649
Kent Invasives	11,183	-	-	-	11,183
Windermere Invasive Species Group	625	-	(223)	-	402
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	(1,975)	-	2,039
Duddon River Association	-	3,214	(35)	-	3,179
DRA - Black Syke	3,797	50	(1,024)	-	2,823
Skelwith Pilot	1,192	-	-	-	1,192
RT Farm Facilitation	10,530	11,000	(7,815)	-	13,715
RRS/Life River Gow an	8,264	-	(65)	-	8,199
RRS/Life Elf Howe	26,277	862	(203)	-	26,936
SJF Barrow Education	1,455	2,575	(1,928)	-	2,102
Cumbria Rivers Trust Closer Working Feasibility Study	20,115	1,613	(23,820)	807	(1,285)
RRS Fencing	-	7,093	(7,093)	-	-
Fell Brewery	2,371	2,128	-	-	4,499
RRS Starnthwaite	-	30,136	(685)	-	29,451
Defra Landscape Recovery Pilot - Costs	-	42,211	(42,329)	118	-
Windermere INNS Co-ordinator	2,885	5,000	(2,849)	-	5,036
Nutrient Neutrality	-	3,958	(1,336)	-	2,622
Leighton Beck AONB	-	2,742	(2,742)	-	-
Reed Revial	-	44,184	(3,997)	-	40,187
Ammonia Sampling	-	-	(86)	86	-
Lower Duddon Partnership Project	-	45,920	(45,240)	-	680
Reactive Media	-	-	(1,383)	-	(1,383)
	277,801	411,084	(452,107)	824	237,602

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

11. Restricted Funds (continued)

	Movement in resources				Balance 31.12.23 £
	Balance 01.01.23 £	Incoming £	Outgoing £	Transfers £	
Experience the River	5,126	-	(709)	(21)	4,396
River Fly Partnership	281	-	-	-	281
Dubbs Beck	4,932	-	(138)	-	4,794
Windermere Reflections – RTS	2,470	-	-	-	2,470
Kent SSSI Riparian Management	12,614	-	(1,517)	30	11,127
Catchment Base Approach	9,060	22,288	(17,879)	-	13,469
Esthwaite Catchment Improvement	7,643	-	-	-	7,643
Subsoil Management	106	-	-	-	106
CPAF Windermere	507	-	-	(507)	-
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	(593)	-
Winster & Gilpin Habitat Improvements	1,845	-	(3,286)	1,441	-
Rusland Pool 2	172	-	(175)	3	-
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	16,191	-	(6,182)	-	10,009
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	566	-	-	-	566
Envirotech	2,776	-	-	-	2,776
WAMM Volunteer Hub	425	-	(80)	-	345
Eels BAE	-	4,712	(4,712)	-	-
RRS Longsleddale	49,124	-	(9,141)	(16,769)	23,214
RRS Lambrigg	-	5,682	(5,682)	-	-
Eels in Classroom	7,396	-	(4,745)	-	2,651
RT LIFE Natural Course	-	25,024	(29,294)	4,270	-
RRS Cowan Head 2021/22	43,140	-	(11,242)	-	31,898
Education & Engagement Work	723	-	(743)	20	-
E-fish Salmon Rivers	1,585	-	(977)	-	608
RRS Dubbs Beck	13,362	-	(13)	(9,000)	4,349
Roudsea Restoration Partnership	458	-	(455)	-	3
AA Floods	3,750	-	(333)	-	3,417
Windermere Community Partnership – Garfield Weston	36,333	-	(27,970)	-	8,363
RRS Midale & Well Foot 2023-24	-	3,308	(3,308)	-	-
RRS Sadgill 2022/23	-	69,307	(44,831)	16,769	41,245
Skelwith Pilot	-	1,700	(508)	-	1,192
RT Farm Facilitation	-	11,000	(470)	-	10,530
RRS/LILF River Gow an	-	-	(736)	9,000	8,264
RRS/Life Eel Howe	-	28,621	(2,344)	-	26,277
SJF Barrow Education	-	1,500	(45)	-	1,455
Cumbria Rivers Trust Closer Working Feasibility Study	-	19,400	(1,285)	2,000	20,115
RRS Fencing	-	23,891	(23,891)	-	-
Fell Brewery	-	2,371	-	-	2,371
RRS Starthwaite	-	-	(2,220)	2,220	-
NFM	14,185	-	(1,078)	-	13,107
Defra Landscape Recovery Pilot – Costs	-	9,923	(9,923)	-	-
Cool Rivers	255	-	-	-	255
CaST	(3,647)	7,233	(9,717)	6,131	-
LIFE R4Ever Kent	(8,525)	118,171	(134,983)	-	(25,337)
Coniston & Crake Catchment (CCCP)	8,622	50	(321)	-	8,351
HLF Phase 2	6,397	350	(1,996)	(29)	4,722
CFINNS	5,190	-	-	-	5,190
DEFRA WFD LAG	649	-	-	-	649
Kent Invasives	12,587	351	(1,755)	-	11,183
Windermere Invasive Species Group	1,306	-	(681)	-	625
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Windermere INNS Co-ordinator	-	5,000	(2,115)	-	2,885
Duddon River Association	2,566	1,946	(6,057)	1,545	-
DRA – Black Syke	5,342	-	-	(1,545)	3,797
	274,545	361,828	(373,537)	14,965	277,801

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to identify and survey aquatic invertebrates as an aid to monitoring water quality.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or Freshwater Pearl Mussels (FwPM) benefits.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tributaries SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.
Winster & Gilpin Habitat improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM) This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune Rivers Trust, Wyre Rivers Trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds (continued)

Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.
WAMM Volunteer Hub	Funding through The Rivers Trust Life "Natural Course" project to support Morecambe Bay volunteer coordination impacted by Covid difficulties in partnership with Lune and Wyre Rivers Trusts and the Morecambe Bay Partnership.
Eels BAE	A project funded for by BAE Systems Barrow to mitigate against their impacts on migratory Eels. This is a trading project.
RRS Longsleddale	A River Restoration Strategy focussed in the Longsleddale valley on the River Sprint. This project will be multi-year building on each year's actions. This is a grant based project paid ahead of delivery.
RRS Lambrigg	A River Restoration Strategy focussed on Lambrigg Beck, River Kent. This is a grant based project paid ahead of delivery.
Eels in the Classroom	BAE Systems funded to deliver a community engagement project around the importance of eels, their conservation status and lifecycles. The main focus of the engagement will be school age children at a number of local primary schools and will involve the children caring for their own tanks of eels and later releasing them into the rivers. This is a grant based project paid ahead of delivery.
RT Life Natural Course	This project focusses on the facilitation, development, design, delivery education, engagement market analysis, and wider strategy for remediation of phosphorus issues in the Windermere catchment and beyond. This is a grant based project, paid for in arrears.
RRS Cowan Head 2021/22	Development of a weir removal on the River Kent SAC and SSSI. This funding will be used to keep moving the removal of cowan head forwards. If successful, additional funding will be found to deliver the improvement works. If an impasse is reached, any remaining funding will be used to develop other similar projects in the same target area.
E-Fish Salmon Rivers	Electrofishing (fish surveys) on priority salmon rivers in South Cumbria, including surveys, data analysis and reporting. A partnership approach between National Rivers Trust, Environment Agency and local Rivers Trusts with priority of salmon rivers in their area.
RRS Dubbs Beck	Funding support towards the restoration of Dubbs Beck SSSI. This funding helped to support the R4Ever Life Kent project. Surplus will be used to continue works in the Dubbs beck area or support other work within the R4Ever Kent program.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds (continued)

Roudsea Restoration Partnership	Funding to scope, develop and plan a series of habitat and river improvement schemes in partnership with the Natural England nature reserves team.
AA Floods	Flood modelling and nature based solutions development. This is part of a wider European project lead by the national Rivers Trust; South Cumbria Rivers Trust and supporting with work in South Cumbria.
Windermere Community Partnership – Garfield Weston	Development of a community partnership within the Windermere and Leven catchment. SRCT host the catchment based approach, this project supports the community element within the Windermere catchment, drawing together volunteer opportunities, wider engagement opportunities and sharing expertise and knowledge across the catchment.
RRS Midale & Well Foot 2023-24	RRS Project to restore the river along 300m of the River Sprint in Longsleddale. Costs to develop the project have been incurred. These should be recovered by a successful funding bid to the EA RRS program. If problems occur with the 23-24 programme, there is a surplus in RRS Longsleddale to cover the loss. This is also agreed in the RRS Longsleddale grant agreement.
RRS Sadgill 2023-23	The Sadgill RRS project in a direct supporting link to the RSPB wild Haweswater scheme. SRCT are assisting with the Longsleddale community engagement, river monitoring, work up and development to achieve a full costed, agreed, and permitted scheme for 2025.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.
Cool Rivers	Project focussed on surveying rivers for the presence and density of trees. This is specifically focussed on mitigating the warming effect of climate change on rivers. Any surplus funding from the survey work or staff time will be used to plant trees alongside the areas of riverbank identified as needing improvement for climate change resilience.
LIFE R4Ever Kent	This is a five year EU funded project led by Natural England. LIFE R4Ever Kent Project plans to Restore and Revive the River Kent SAC, so that species and habitats can Recover , thus making the designated features more Resilient to environmental pressures.
Coniston & Crake Catchment	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds (continued)

CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Blelham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.
Skelwith Pilot	Project funding to support community uptake of septic tank operation and maintenance.
RT Farm Faciliation	A Rivers Trust funded project to engage farm holdings in the Duddon, Poaka and Kent catchments to protect and improve habitats, ecology and water quality.
RRS/Life- River Gowan	River Restoration Strategy and Life project funding to restore the River Gowan.
RRS/Life Elf Howe	River Restoration Strategy and Life project funding to restore the River Kent.
SJF Barrow Education	Sir John Fisher funding to promote engagement and education principally among schoolchildren in the Barrow area.
Cumbria Rivers Trust Closer Working Feasibility Study	A feasibility study into opportunities to collaborate more effectively with other rivers trust active in Cumbria. It is principally funded by the Swire Charitable Trust with contributions from West Cumbria, Eden and South Cumbria Rivers Trusts.
RRS Fencing	Funding to support the delivery of riparian fencing within the River Kent catchment.
Fell Brewery	Corporate sponsorship of SCRT by a local business. Donations made at intervals based upon the sale of Ghyll bitter.
RRS Starnthwaite	A project to scope and deliver the removal of Starnthwaite weir on the River Gilpin.
Defra Landscape Recovery Pilot – Costs	A DEFRA funded project administered through Leeds University to scope and deliver habitat improvement works within the Duddon valley.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

Windermere INNS Co-ordinator	Donations from private individuals to support SCRT's coordination and control of invasive species in the Windermere catchments.
Nutrient Neutrality	Engaging communities and schools through a series of workshops and activities about nutrient neutrality in two zones; Esthwaite Water and River Kent (Grayrigg and Ings) Delivering work on behalf of Lake District National Park Authority (LDNPA) and in conjunction with Eden Rivers Trust (ERT).
Leighton Beck ANOB	Optioneering and farm/landowner engagement for river restoration on Leighton Beck
Reed Revial	Restoration of reed bed sites around Windermere
Ammonia Sampling	Preparation of tender bid for a 12-month ammonia sampling programme across South Cumbria offered by UKCEH
Lower Duddon Partnership Project	Partnership project with Sustainable Duddon, Red Squirrel Group, Cumberland Council and SCRT for restoration of the lower Duddon. Activities to include tree planting, water quality monitoring and invasive species removal.
Reactive Media	The Reactive media work will be falling within our trading subsidiary work when we take the next steps with our project partners. This project aims to upscale and deploy innovative bolt on technologies, developed in house by SCRT/LRES to tackle phosphorus pollution of water environments from a variety of sources including private sewage systems and agriculture. The work currently has tight Intellectual Property protection around it.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
FSFCA	Measures to improve fisheries within South Cumbria.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.
Education & Engagement Work	Working with local schools and community engagement across South Cumbria
Skelwith Pilot	Project funding to support community uptake of septic tank operation and Maintenance
CaST	Catchment Systems Thinking is a grant funding scheme run by United Utilities. This project focusses on the restoration of reed beds around Windermere and community engagement. This project is grant funded and paid for in arrears by quarterly claims.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

13. Defined contribution pension scheme

	2024 £	2023 £
Contributions payable by the company for the year	19,593	14,941

14. Capital commitments

There were no capital commitments at 31 December 2024 or 31 December 2023.

15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2024 £	2023 £
Within one year	10,214	14,420
Between two and five years	-	10,214
	<u>10,214</u>	<u>24,634</u>

16. Contingent liabilities

There were no contingent liabilities at 31 December 2024 or 31 December 2023 other than a general obligation to repay grants where the agreed services are not ultimately provided.

17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2024 £
Unrestricted funds	3,442	321,136	324,578
Restricted funds	-	237,602	237,602
Total funds	<u>3,442</u>	<u>558,738</u>	<u>562,180</u>

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2024

18. Analysis of Net Assets Between Funds (continued)

	Fixed assets £	Net current assets £	2023 £
Unrestricted funds	4,820	310,094	314,914
Restricted funds	-	277,801	277,801
Total funds	4,820	587,895	592,715

19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a Trustee of South Cumbria Rivers Trust Limited. Rent of £14,420 (2023 - £14,420) was charged at market rate.

In the year no expenses were reimbursed to the Trustees (2023 - £Nil).

20. Control

No single individual has had control of the company in the current or previous year.

21. Subsidiary

The charity owns the whole issued share capital of Lakes and Rivers Environmental Services Ltd (Company Number: 15832925), a company registered in England. The subsidiary is dormant with the intent to trade in the future.

SOUTH CUMBRIA RIVERS TRUST LIMITED

England & Wales - Charity number 1114682

Accounts

Company No: 05763380
Charity No: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

SOUTH CUMBRIA RIVERS TRUST LIMITED

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SOUTH CUMBRIA RIVERS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05763380)
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) D Devenish (Chair) DPR Knight (Treasurer) CH Bagot JA Barratt SA Benn J Cleaver JA Fell (Resigned 2 May 2023) A Gardner (Appointed 2 May 2023) Dr RA Sweeting N Wilkinson MBE
Secretary	D Devenish
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Jenny McCabe FCA MHA Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

Trustees of the Charity

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end are detailed on page 1.

Recruitment and Appointment of the Management Committee

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Since the Covid pandemic, the Executive Committee have been meeting on-line on a weekly basis and have found this is a good way of disseminating information and also making quick decisions. This has been a positive benefit for the both the employed staff and the Executive Committee. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The Trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

Achievements, Performance, Financial Review and Future Proposals

The total income from all sources for the year is £523,804, which is less than the previous years income of £987,435. Income is based on the projects carried out and so in the previous year we had a very large dam removal project at Bowston Weir, which substantially increased the income generated.

Our River Restoration Strategy has continued, despite the Environment Agency endeavouring to adjust the constraints on our working. It still is an important long running project for us and contributes match funding for the Life4Ever Kent project.

Meanwhile, the United Utilities Raw Water project went from strength to strength and we obtained indications that the benefits derived from this partnership for United Utilities are of such importance that they have bid into their own AMP5 five year funding stream to continue to support a South Cumbria Rivers Trust (SCRT) Project Officer, and possibly an additional one, to continue this valued catchment work.

2023 brought new impetus and determination to seek alternative income streams for SCRT. This including our work to establish a phosphorus capture mechanism for septic tanks and non mains sewer sewerage works. Our continuing research in this area has great potential for the future of phosphorus reduction in our catchments as well as financial benefits for the Trust. Increasing public pressure, particularly in respect of Windermere's nutrient pollution problems, helped to move this forward with stronger collaborations forming with the Rivers Trust, the Love Windermere partners and United Utilities, the latter who has been helpful with the financial aspects to the project.

We have also had some collaborative partnership discussions with the Lake District National Park, the National Park Partnership and a green finance broker, Palladium in a new project known as Revere. This is investigating Nature Based Solution opportunities in Windermere's catchments and the innovative financing models to fund them. We have been nominated as Revere's sole delivery partner for all future Nature Based Solutions interventions. If this project proceeds, this will provide longer term project work for the Trust.

With these various new initiatives, we have been able to increase our staffing levels and have taken on additional new personnel, which will help to strengthen our technical abilities, as well as provide resource to carry out new initiatives. This also enables us to increase our community engagement and as a result we have held a number of activities to help spread the word of the work we carry out throughout the whole catchment.

With overall expenditure of £503,778, we have been able to make a small surplus of £20,026, which will assist our projects in the future and ensure our longer-term sustainability. Our overall funds are now at £592,715.

Reserves Policy

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the Trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves Policy (*continued*)

The Trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2023, free reserves increased to £316,355 and so this well exceeds the parameters of the policy.

Investment Policy

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the Trustees deem appropriate.

Trustees' Responsibilities

The Trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



DPR Knight
Treasurer

Date: 14/05/2024

SOUTH CUMBRIA RIVERS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 26.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA
MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria

Date: 23/05/2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies		11,379	9,817	21,196	11,596
Charitable Activities					
<i>Performance related grants</i>		4,265	330,552	334,817	819,784
<i>Sales of goods and services</i>		134,837	21,459	156,296	152,898
Government grants		-	-	-	-
Investments	3	11,495	-	11,495	1,157
Other - surplus on sale of tangible assets		-	-	-	2,000
Total		161,976	361,828	523,804	987,435
Expenditure on:					
Raising funds		149	-	149	750
Charitable activities		130,092	373,537	503,629	915,841
Total	4	130,241	373,537	503,778	916,591
Net surplus or (deficit) before transfers	2	31,735	(11,709)	20,026	70,844
Transfer between funds		(14,965)	14,965	-	-
Net movement in funds		16,770	3,256	20,026	70,844
Reconciliation of funds:					
Total funds brought forward		298,144	274,545	572,689	501,845
Total funds carried forward	18	314,914	277,801	592,715	572,689

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	£	2022 £	£
Fixed Assets					
Tangible assets	7		4,820		4,545
Current assets					
Debtors	8	138,510		83,288	
Cash at bank and in hand		784,392		802,574	
		922,902		885,862	
Creditors: amounts falling due within one year	9	(335,007)		(317,718)	
Net current assets			587,895		568,144
Net assets			592,715		572,689
Funds:					
Unrestricted funds	10	314,914		298,144	
Restricted funds	11	277,801		274,545	
Total funds	18	592,715		572,689	

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET (*continued*)

AS AT 31 DECEMBER 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 14/05/2024 and are signed on their behalf by:



.....
DPR Knight (Treasurer)



.....
D Devenish (Chair)

Company Registration Number: 05763380

Charity Number: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	20,026	70,844
Depreciation of tangible fixed assets	1,605	1,477
(Increase) / decrease in debtors	(55,222)	60,443
Increase in creditors	17,289	61,086
Net cash flow from operating activities	(16,302)	193,850
 Cash flow from investing activities		
Payments to acquire tangible fixed assets	<u>(1,880)</u>	<u>(5,795)</u>
Net cash flow from investing activities	(1,880)	(5,795)
 Net (decrease) / increase in cash and equivalents	(18,182)	188,055
 Cash and cash equivalents at 1 January 2023	<u>802,574</u>	<u>614,519</u>
 Cash and cash equivalents at 31 December 2023	<u>784,392</u>	<u>802,574</u>

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
Motor Vehicle	Straight line over 4 years

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

	2023 £	2022 £
Surplus is stated after charging:		
Operating leases - property	14,340	14,340
Depreciation	1,605	1,477
Independent examination fees	7,275	6,475

3. Investment income

	Total 2023 £	Total 2022 £
Bank interest receivable	11,495	1,157

4. Total expenditure

	Staff costs £	Other costs £	Total 2023 £
Cost of raising funds	-	149	149
Expenditure on charitable activities	237,065	266,564	503,629

	237,065	266,713	503,778
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	Staff costs £	Other costs £	Total 2022 £
Cost of raising funds	-	750	750
Expenditure on charitable activities	232,537	683,304	915,841

	232,537	684,054	916,591
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SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

Other costs are made up as follows

	2023	2022
	£	£
Project materials and costs	190,919	616,611
Fundraising costs	149	750
Advertising and leaflets	560	-
Premises costs	24,662	20,252
Motor expenses, travel and subsistence	11,012	9,678
Printing, postage and stationery	244	313
Telephone, internet and computer costs	8,732	6,756
Insurance	4,051	4,245
Legal and professional costs	7,810	7,429
Accountancy	7,275	6,475
Depreciation	1,605	1,477
Disallowed VAT	4,198	6,020
Miscellaneous expenses	5,496	4,048
	266,713	684,054

Of the £503,778 expenditure in 2023 (2022: £916,591), £130,241 was charged to unrestricted funds (2022: £114,526) and £373,537 to restricted funds (2022: £802,065). Within the total expenditure are governance costs of £6,182 (2022: £5,573) which are now included within unrestricted expenses and comprise staff costs of £2,544 (2022: £2,335) and other costs of £3,638 (2022: £3,238).

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of Support Costs

	Salary	Admin	Total 2023	Total 2022
	£	£	£	£
Experience the River	423	272	695	1,288
Dubbs Beck	84	54	138	562
River Kent SSSI Riparian Mgt	83	53	136	-
Catchment Base Approach	9,491	6,090	15,581	25,968
Restoring the Rivers	-	-	-	315
Esthwaite Catchment Improvement	-	-	-	651
Barrow fish counter validation	-	-	-	557
Winster & Gilpin Habitat Improvements	1,939	1,244	3,183	3,646
Rusland Pool 2	101	65	166	-
WEG Elterwater Restoration	-	-	-	2,306
WAMM Morecambe Bay	2,599	1,668	4,267	3,060
Tesco Love My River	-	-	-	250
RRS 2020-21 Funding	-	-	-	7,540
Project Management RRS 2020-21	-	-	-	3,170
Windermere Water is Life	-	-	-	6,063
Coniston Mines	-	-	-	1,695
WEG Bowston Wier & Mill Race de-silt	-	-	-	43,693
WAMM Volunteer Hub	-	-	-	881
Eels BAE	1,712	1,099	2,811	1,023
RRS Longsleddale	4,735	3,038	7,773	6,969
RRS Lambrigg	436	279	715	2,609
Eels in Classroom	2,215	1,421	3,636	2,081
RT LIFE Natural Course	14,633	9,389	24,022	7,620
RRS Cowan Head 2021/22	5,945	3,815	9,760	3,974
Education & Engagement Work	145	93	238	3,658
E-fish Salmon Rivers	585	376	961	1,849
RRS Dubbs Beck	-	-	-	137
Roudsea Restoration Partnership	269	173	442	292
AA Floods	185	119	304	450
Windermere Community Partnership - Garfield Weston	14,478	9,289	23,767	1,667
RRS Midale & Well Foot 2023-24	850	545	1,395	125
RRS Sadgill 2022-23	2,324	1,491	3,815	256
Skelwith Pilot	508	-	508	-
RT Farm Facilitation	282	181	463	-
RRS/Life Elf Howe	461	296	757	-
SJF Barrow Education	27	18	45	-
Cumbria Rivers Trust Closer Working Feasibility Study	783	502	1,285	-
NFM	631	405	1,036	734
Cool Rivers	-	-	-	788
CaST	4,045	2,595	6,640	11,492
LIFE R4Ever Kent	48,267	30,969	79,236	65,557
HLF Phase 2	1,182	759	1,941	4,122
CFINNS	-	-	-	2,602
Kent Invasives	1,061	681	1,742	1,323
Windermere Invasive Species Group	415	266	681	199
Windermere INNS coordinator	13	9	22	-
Duddon River Association	-	-	-	166
	120,907	77,254	198,161	221,338

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

6. Directors and employees

	2023 £	2022 £
Employee costs during the year		
Wages and salaries	207,750	204,326
Social security costs	14,374	13,891
Pension costs	14,941	14,320
	237,065	232,537

The average number of employees during the year was as follows:

Full time	4	4
Part time	4	3

There were no employees receiving more than £60,000 in the year (2022 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2022 - £nil). The directors of the company are shown on page 1.

7. Tangible fixed assets

	Equipment £	Computer Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2023	21,737	9,459	5,795	36,991
Additions		1,880		1,880
Disposals				-
At 31 December 2023	21,737	11,339	5,795	38,871
Depreciation				
At 1 January 2023	21,737	9,459	1,250	32,446
Charge for the year		355	1,250	1,605
Disposals				-
At 31 December 2023	21,737	9,814	2,500	34,051
Net book value				
At 31 December 2023	-	1,525	3,295	4,820
At 31 December 2022	-	-	4,545	4,545

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

8. Debtors

	2023	2022
	£	£
Trade debtors and accrued income	134,531	78,785
Other debtors	859	1,088
Prepayments	3,120	3,415
	138,510	83,288

Accrued income relates to grant funding earned but not yet invoiced at the year end.

9. Creditors : amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,058	7,871
Taxation and social security	14,001	36,542
Accruals	7,300	6,060
Deferred income	301,770	265,495
Other creditors	1,878	1,750
	335,007	317,718

Movements in deferred income are as follows:

	2023	2022
	£	£
Balance as at 1 January 2023	265,495	216,029
Amount deferred in year	266,770	230,495
Amount released to income earned from charitable activities	(230,495)	(181,029)
Balance as at 31 December 2023	301,770	265,495

10. Unrestricted funds

	£
At 1 January 2023	298,144
Net incoming resources for the year	31,735
Transfer to restricted funds	(14,965)
At 31 December 2023	314,914

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

11. Restricted Funds

	Movement in resources				Balance 31.12.23
	Balance 01.01.23	Incoming	Outgoing	Transfers	
	£	£	£	£	£
Experience the River	5,126	-	(709)	(21)	4,396
River Fly Partnership	281	-	-	-	281
Dubbs Beck	4,932	-	(138)	-	4,794
Windermere Reflections – RTS	2,470	-	-	-	2,470
Kent SSSI Riparian Management	12,614	-	(1,517)	30	11,127
Catchment Base Approach	9,060	22,288	(17,879)	-	13,469
Esthwaite Catchment Improvement	7,643	-	-	-	7,643
Subsoil Management	106	-	-	-	106
CPAF Windermere	507	-	-	(507)	-
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	(593)	-
Winster & Gilpin Habitat Improv/mts	1,845	-	(3,286)	1,441	-
Rusland Pool 2	172	-	(175)	3	-
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	16,191	-	(6,182)	-	10,009
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	566	-	-	-	566
Envirotech	2,776	-	-	-	2,776
WAMM Volunteer Hub	425	-	(80)	-	345
Eels BAE	-	4,712	(4,712)	-	-
RRS Longsleddale	49,124	-	(9,141)	(16,769)	23,214
RRS Lambrigg	-	5,682	(5,682)	-	-
Eels in Classroom	7,396	-	(4,745)	-	2,651
RT LIFE Natural Course	-	25,024	(29,294)	4,270	-
RRS Cowan Head 2021/22	43,140	-	(11,242)	-	31,898
Education & Engagement Work	723	-	(743)	20	-
E-fish Salmon Rivers	1,585	-	(977)	-	608
RRS Dubbs Beck	13,362	-	(13)	(9,000)	4,349
Roudsea Restoration Partnership	458	-	(455)	-	3
AA Floods	3,750	-	(333)	-	3,417
Windermere Community Partnership - Garfield Weston	36,333	-	(27,970)	-	8,363
RRS Midale & Well Foot 2023-24	-	3,308	(3,308)	-	-
RRS Sadgill 2022/23	-	69,307	(44,831)	16,769	41,245
Skelwith Pilot	-	1,700	(508)	-	1,192
RT Farm Facilitation	-	11,000	(470)	-	10,530
RRS/LILF River Gowan	-	-	(736)	9,000	8,264
RRS/Life Elf Howe	-	28,621	(2,344)	-	26,277
SJF Barrow Education	-	1,500	(45)	-	1,455
Cumbria Rivers Trust Closer Working Feasibility Study	-	19,400	(1,285)	2,000	20,115
RRS Fencing	-	23,891	(23,891)	-	-
Fell Brewery	-	2,371	-	-	2,371
RRS Starnthwaite	-	-	(2,220)	2,220	-
NFM	14,185	-	(1,078)	-	13,107
Defra Landscape Recovery Pilot - Costs	-	9,923	(9,923)	-	-
Cool Rivers	255	-	-	-	255
CaST	(3,647)	7,233	(9,717)	6,131	-
LIFE R4Ever Kent	(8,525)	118,171	(134,983)	-	(25,337)
Coniston & Crake Catchment (CCCP)	8,622	50	(321)	-	8,351
HLF Phase 2	6,397	350	(1,996)	(29)	4,722
CFINNS	5,190	-	-	-	5,190
DEFRA WFD LAG	649	-	-	-	649
Kent Invasives	12,587	351	(1,755)	-	11,183
Windermere Invasive Species Group	1,306	-	(681)	-	625
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Windermere INNS Co-ordinator	-	5,000	(2,115)	-	2,885
Duddon River Association	2,566	1,946	(6,057)	1,545	-
DRA - Black Syke	5,342	-	-	(1,545)	3,797
	274,545	361,828	(373,537)	14,965	277,801

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

11. Restricted Funds (continued)

	Movement in resources				Balance 31.12.22 £
	Balance 01.01.22 £	Incoming £	Outgoing £	Transfers £	
Experience the River	6,377	50	(1,301)	-	5,126
River Fly Partnership	526	400	(645)	-	281
Dubbs Beck	5,590	-	(658)	-	4,932
Windermere Reflections – RTS	665	2,000	(108)	(87)	2,470
Kent SSSI Riparian Management	28,967	-	(11,144)	(5,209)	12,614
Catchment Base Approach	15,885	20,000	(26,825)	-	9,060
Restoring the Rivers	256	-	(343)	87	-
Esthwaite Catchment Improvement	8,309	-	(666)	-	7,643
Subsoil Management	762	-	(656)	-	106
Barrow Fish Counter Validation	406	-	(558)	152	-
CPAF Windermere	659	-	-	(152)	507
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	10,722	1,868	(10,745)	-	1,845
Rusland Pool 2	172	-	-	-	172
WEG Elterwater Restoration	(5,282)	3,412	(4,370)	6,240	-
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	19,749	-	(3,558)	-	16,191
Outsider Consultancy RRS	11,546	-	-	(11,546)	-
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	829	-	(263)	-	566
Envirotech	3,626	-	(100)	(750)	2,776
RRS 2020-21 funding	16,225	-	(12,398)	(3,827)	-
Project Management RRS 2020-21	2,048	-	(5,299)	3,251	-
Windermere Water is Life	(4,561)	5,350	(7,131)	6,342	-
Coniston Mines	-	8,124	(6,806)	(1,318)	-
WEG Bowston Wier & Mill Race de-silt	-	455,000	(472,332)	17,332	-
WAMM Volunteer Hub	1,390	-	(965)	-	425
Eels BAE	(2,164)	3,187	(1,023)	-	-
Eels United Utilities	(300)	-	-	300	-
RRS Longsleddale	-	75,000	(25,876)	-	49,124
RRS Lambrigg	-	22,770	(49,270)	26,500	-
Eels in Classroom	2,904	8,100	(3,608)	-	7,396
RT LIFE Natural Course	-	6,559	(8,364)	1,805	-
RRS Cowan Head 2021/22	-	50,000	(6,860)	-	43,140
Education & Engagement Work	-	5,010	(4,287)	-	723
E-fish Salmon Rivers	-	3,500	(1,915)	-	1,585
RRS Dubbs Beck	-	40,000	(138)	(26,500)	13,362
Roudsea Restoration Partnership	-	-	(292)	750	458
AA Floods	-	4,200	(450)	-	3,750
Windermere Community Partnership - Garfield Weston	-	38,000	(1,667)	-	36,333
RRS Midale & Well Foot 2023-24	-	125	(125)	-	-
RRS Sadgill 2022/23	-	255	(255)	-	-
NFM	15,003	-	(818)	-	14,185
Cool Rivers	1,473	-	(1,218)	-	255
CaST	-	22,295	(25,942)	-	(3,647)
LIFE R4Ever Kent	-	79,439	(87,964)	-	(8,525)
Coniston & Crake Catchment (CCCP)	8,622	-	-	-	8,622
HLF Phase 2	12,966	30	(6,599)	-	6,397
CFINNS	7,937	-	(2,747)	-	5,190
DEFRA WFD LAG	649	-	-	-	649
Kent Invasives	14,189	-	(1,602)	-	12,587
Windermere Invasive Species Group	1,797	700	(1,191)	-	1,306
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	(294)	-	-
Duddon River Association	2,366	200	-	-	2,566
DRA - Black Syke	8,031	-	(2,689)	-	5,342
	207,666	855,574	(802,065)	13,370	274,545

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to identify and survey aquatic invertebrates as an aid to monitoring water quality.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or Freshwater Pearl Mussels (FwPM) benefits.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tribs SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Restoring the Rivers	Riverine habitat improvement works in the Windermere catchment.
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Barrow Fish Counter Validation	Video imaging of fish migration to determine species split between salmon and seatrout.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.
FSCFA	Measures to improve fisheries within South Cumbria.
Winster & Gilpin Habitat improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.
WEG Elterwater Restoration	This project aims to reconnect Great Langdale beck to the middle basin of Elterwater. This will re-establish the natural course of the river and allow the return of natural river processes in this restored area.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds (continued)

Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on a an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM) This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune rivers trust, Wyre rivers trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
Outsider Consultancy RRS	This is not a project but a holding account for funds originating from 10-006 River Restoration Strategy to pay for contract work agreed by the EA.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund.
Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.
RRS 2020-21 funding	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to agreed capital and contractor costs.
Project Management RRS 2020-21	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to SCRT project management time and expenses.
Windermere Water is Life	Environment Agency funded feasibility project to identify sites in the Windermere catchment where reactive gravel pilot studies can be conducted on septic tanks. Reactive gravels are a generic media with phosphate absorbing properties used to reduce phosphate levels in septic effluent to the water environment.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds (continued)

Coniston Mines	Environment Agency funded feasibility study to identify and quantify copper hotspots around the mines at Tilberthwaite and Greenburn. Alongside monitoring, optioneering will be undertaken to identify possible solutions to reduce and mitigate the metal contamination.
WEG Bowston Wier & WEG Burneside Mill Race de-silt	A Natural England project funded through the Water Environment Grant to remove a redundant weir structure on the River Kent SSSI/SAC to improve the natural functioning of the river and the status of the SSSI unit in which it sits. This is a grant project claimed in arrears. A Natural England project funded through the Water Environment Grant to remove 450-600 cubic metres of silt to safeguard the River Kent SSSI/SAC against potential catastrophic liberation into the main river and to develop an ongoing management plan. This is a grant project claimed in arrears.
WAMM Volunteer Hub	Funding through The Rivers Trust Life "Natural Course" project to support Morecambe Bay volunteer coordination impacted by Covid difficulties in partnership with Lune and Wyre Rivers Trusts and the Morecambe Bay Partnership.
Eels BAE	A project funded for by BAE systems barrow to mitigate against their impacts on migratory Eels. This is a trading project.
Eels United Utilities	Work funded by United Utilities to mitigate against their impacts on migratory Eels. This is a trading project.
RRS Longsleddale	A River Restoration Strategy focussed in the Longsleddale valley on the River Sprint. This project will be multi-year building on each year's actions. This is a grant based project paid ahead of delivery.
RRS Lambrigg	A River Restoration Strategy focussed on Lambrigg Beck, River Kent. This is a grant based project paid ahead of delivery.
Eels in the Classroom	BAE funded to deliver a community engagement project around the importance of eels, their conservation status and lifecycles. The main focus of the engagement will be school age children at a number of local primary schools and will involve the children caring for their own tanks of eels and later releasing them into the rivers. This is a grant based project paid ahead of delivery.
RT Life Natural Course	This project focusses on the facilitation, development, design, delivery education, engagement market analysis, and wider strategy for remediation of phosphorus issues in the Windermere catchment and beyond. This is a grant based project, paid for in arrears.
RRS Cowan Head 2021/22	Development of a weir removal on the River Kent SAC and SSSI. This funding will be used to keep moving the removal of cowan head forwards. If successful, additional funding will be found to deliver the improvement works. If an impasse is reached, any remaining funding will be used to develop other similar projects in the same target area.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds (continued)

Education & Engagement Work	Working with local schools and community engagement across South Cumbria
E-Fish Salmon Rivers	Electrofishing (fish surveys) on priority salmon rivers in South Cumbria, including surveys, data analysis and reporting. A partnership approach between National Rivers Trust, Environment Agency and local Rivers Trusts with priority of salmon rivers in their area.
RRS Dubbs Beck	Funding support towards the restoration of Dubbs Beck SSSI. This funding helped to support the R4Ever Life Kent project. Surplus will be used to continue works in the Dubbs beck area or support other work within the R4Ever Kent program.
Roudsea Restoration Partnership	Funding to scope, develop and plan a series of habitat and river improvement schemes in partnership with the Natural England nature reserves team.
AA Floods	Flood modelling and nature based solutions development. This is part of a wider European project lead by the national Rivers Trust; South Cumbria Rivers Trust and supporting with work in South Cumbria.
Windermere Community Partnership – Garfield Weston	Development of a community partnership within the Windermere and Leven catchment. SRCT host the catchment based approach, this project supports the community element within the Windermere catchment, drawing together volunteer opportunities, wider engagement opportunities and sharing expertise and knowledge across the catchment.
RRS Midale & Well Foot 2023-24	RRS Project to restore the river along 300m of the River Sprint in Longsleddale. Costs to develop the project have been incurred. These should be recovered by a successful funding bid to the EA RRS program. If problems occur with the 23-24 programme, there is a surplus in RRS Longsleddale to cover the loss. This is also agreed in the RRS Longsleddale grant agreement.
RRS Sadgill 2023-23	The Sadgill RRS project in a direct supporting link to the RSPB wild haweswater scheme. SRCT are assisting with the Longsleddale community engagement, River monitoring, work up and development to achieve a full costed, agreed, and permitted scheme for 2025.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds (continued)

Cool Rivers	Project focussed on surveying rivers for the presence and density of trees. This is specifically focussed on mitigating the warming effect of climate change on rivers. Any surplus funding from the survey work or staff time will be used to plant trees alongside the areas of riverbank identified as needing improvement for climate change resilience.
CaST	Catchment Systems Thinking is a grant funding scheme run by United Utilities. This project focusses on the restoration of reed beds around Windermere and community engagement. This project is grant funded and paid for in arrears by quarterly claims.
LIFE R4Ever Kent	This is a five year EU funded project led by Natural England. LIFE R4Ever Kent Project plans to R estore and R evive the River Kent SAC, so that species and habitats can R ecover, thus making the designated features more R esilient to environmental pressures.
Coniston & Crake Catchment	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects through to June 2020.
CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Bleham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Grasmere Invasives	Reserved project funds specifically for training, equipment and contractor costs for invasive species control within the Grasmere catchment.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.
Skelwith Pilot	Project funding to support community uptake of septic tank operation and maintenance.
RT Farm Facilitation	A Rivers Trust funded project to engage farm holdings in the Duddon, Poaka and Kent catchments to protect and improve habitats, ecology and water quality.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2023

RRS/LLIF- River Gowan	River Restoration Strategy and Life project funding to restore the River Gowan.
RRS/Life Elf Howe	River Restoration Strategy and Life project funding to restore the River Kent.
SJF Barrow Education	Sir John Fisher funding to promote engagement and education principally among schoolchildren in the Barrow area.
Cumbria Rivers Trust Closer Working Feasibility Study	A feasibility study into opportunities to collaborate more effectively with other rivers trust active in Cumbria. It is principally funded by the Swire Charitable Trust with contributions from West Cumbria, Eden and South Cumbria Rivers Trusts.
RRS Fencing	Funding to support the delivery of riparian fencing within the River Kent catchment.
Fell Brewery	Corporate sponsorship of SCRT by a local business. Donations made at intervals based upon the sale of Ghyll bitter.
RRS Starnthwaite	A project to scope and deliver the removal of Starnthwaite weir on the River Gilpin.
Defra Landscape Recovery Pilot – Costs	A DEFRA funded project administered through Leeds University to scope and deliver habitat improvement works within the Duddon valley.
Windermere INNS Co-ordinator	Donations from private individuals to support SCRT's coordination and control of invasive species in the Windermere catchments.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2023

13. Defined contribution pension scheme

	2023 £	2022 £
Contributions payable by the company for the year	14,941	14,320

14. Capital commitments

There were no capital commitments at 31 December 2023 or 31 December 2022.

15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2023 £	2022 £
Within one year	-	-
Between two and five years	-	-
	-	-

16. Contingent liabilities

There were no contingent liabilities at 31 December 2023 or 31 December 2022 other than a general obligation to repay grants where the agreed services are not ultimately provided.

17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2023 £
Unrestricted funds	4,820	310,094	314,914
Restricted funds	-	277,801	277,801
Total funds	4,820	587,895	592,715

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2023

18. Analysis of Net Assets Between Funds (continued)

	Fixed assets £	Net current assets £	2022 £
Unrestricted funds	4,545	293,599	298,144
Restricted funds	-	274,545	274,545
Total funds	4,545	568,144	572,689

19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a Trustee of South Cumbria Rivers Trust Limited. Rent of £14,340 (2022 - £14,340) was charged at market rate.

In the year no expenses were reimbursed to the Trustees (2022 - £Nil).

20. Control

No single individual has had control of the company in the current or previous year.

SOUTH CUMBRIA RIVERS TRUST LIMITED

England & Wales - Charity number 1114682

Accounts

Company No: 05763380
Charity No: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

SOUTH CUMBRIA RIVERS TRUST LIMITED

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SOUTH CUMBRIA RIVERS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05763380)
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) Dr RA Sweeting (Chairman) CH Bagot JA Barratt SA Benn (appointed 13.06.22) P Chamberlain (resigned 26.07.22) J Cleaver D Devenish A Fell LJ Higgins (resigned 26.07.22) DPR Knight (Treasurer) N Wilkinson MBE A Gardner (appointed 14.02.23)
Secretary	D Devenish
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Jenny McCabe FCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

Trustees of the Charity

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end are detailed on page 1.

Recruitment and Appointment of the Management Committee

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Since the Covid pandemic, the Executive Committee have been meeting on-line on a weekly basis and have found this is a good way of disseminating information and also making quick decisions. This has been a positive benefit for the both the employed staff and the Executive Committee. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The Trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

Achievements, Performance, Financial Review and Future Proposals

The income for the year totals £987,435. This is the largest turnover achieved by the Trust to date and is a great reflection of the extent of the work the staff have been carrying out during the year. This is practically all project work in one form or another, so it has been a busy year. It is important to note that the Bowston Weir removal project was completed this year under the River Restoration Partnership and so contributed a significant proportion of the increase in work generated. This project has received environmental recognition and has contributed significantly to an international award and has been nominated for others as well. However, we also undertook many other works, which are equally deserving of praise, such as the other work under the River Restoration Partnership programme and the work with United Utilities, the continual works within the Windermere catchment to name a few. A full list of projects is shown later in the accounts, which shows the full extent of the project work undertaken.

The trading income element has shown to increase this year to £152,898. The trading element enables us to recoup a proportion of the VAT and so it is important to maintain a higher element where there is the ability to do so.

On the expenditure side, we have total costs including contractor and material costs totalled £916,591. The increase is due to the increased work carried out, but this still allows for a surplus of £70,844 for the year to add the Trust's overall funds, which have risen to £572,689.

Reserves Policy

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the Trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

The Trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2022, free reserves increased to £298,144 and so this well exceeds the parameters of the policy.

Investment Policy

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the Trustees deem appropriate.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' Responsibilities

The Trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



DPR Knight
Treasurer

Date: 02/05/2023

SOUTH CUMBRIA RIVERS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 7 to 25.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria

Date: 18/05/2023

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies		10,166	1,430	11,596	82,886
Charitable Activities					
<i>Performance related grants</i>		53,357	766,427	819,784	318,795
<i>Sales of goods and services</i>		67,181	85,717	152,898	87,708
Government grants		-	-	-	(2,302)
Investments	3	1,157	-	1,157	51
Other - surplus on sale of tangible assets		-	2,000	2,000	-
Total		131,861	855,574	987,435	487,138
Expenditure on:					
Raising funds		750	-	750	-
Charitable activities		113,776	802,065	915,841	496,378
Total	4	114,526	802,065	916,591	496,378
Net surplus or (deficit) before transfers	2	17,335	53,509	70,844	(9,240)
Transfer between funds		(13,370)	13,370	-	-
Net movement in funds		3,965	66,879	70,844	(9,240)
Reconciliation of funds:					
Total funds brought forward		294,179	207,666	501,845	511,085
Total funds carried forward	18	298,144	274,545	572,689	501,845

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	7		4,545		227
Current assets					
Debtors	8	83,288		143,731	
Cash at bank and in hand		802,574		614,519	
		885,862		758,250	
Creditors: amounts falling due within one year	9	(317,718)		(256,632)	
Net current assets			568,144		501,618
Net assets			572,689		501,845
Funds:					
Unrestricted funds	10	298,144		294,179	
Restricted funds	11	274,545		207,666	
Total funds	18		572,689		501,845

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET (*continued*)

AS AT 31 DECEMBER 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

02/05/2023

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:



.....
DPR Knight (Treasurer)



.....
Dr RA Sweeting (Chairman)

Company Registration Number: 05763380

Charity Number: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	70,844	(9,240)
Depreciation of tangible fixed assets	1,477	245
Decrease in debtors	60,443	27,215
Increase in creditors	61,086	108,653
Net cash flow from operating activities	193,850	126,873
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(5,795)	-
Net cash flow from investing activities	(5,795)	-
Net increase in cash and equivalents	188,055	126,873
Cash and cash equivalents at 1 January 2022	614,519	487,646
Cash and cash equivalents at 31 December 2022	802,574	614,519

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
Motor Vehicle	Straight line over 4 years

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

	2022	2021
	£	£
Surplus is stated after charging:		
Operating leases - property	14,340	14,340
Depreciation	1,477	245
Independent examination fees	6,475	4,700

3. Investment income

	Total 2022	Total 2021
	£	£
Bank interest receivable	1,157	51

4. Total expenditure

	Staff costs	Other costs	Total 2022
	£	£	£
Cost of raising funds	-	750	750
Expenditure of charitable activities	232,537	683,304	915,841
	232,537	684,054	916,591

	Staff costs	Other costs	Total 2021
	£	£	£
Expenditure of charitable activities	185,270	311,108	496,378
	185,270	311,108	496,378

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

Other costs are made up as follows

	2022	2021
	£	£
Project materials and costs	616,611	259,080
Fundraising costs	750	-
Advertising and leaflets	-	1,300
Premises costs	20,252	16,140
Motor expenses, travel and subsistence	9,678	5,862
Printing, postage and stationery	313	177
Telephone, internet and computer costs	6,756	5,672
Insurance	4,245	2,679
Legal and professional costs	7,429	6,350
Accountancy	6,475	4,700
Depreciation	1,477	245
Disallowed VAT	6,020	4,333
Miscellaneous expenses	4,048	4,570
	684,054	311,108

Of the £916,591 expenditure in 2022 (2021: £496,378), £114,526 was charged to unrestricted funds (2021: £74,427) and £802,065 to restricted funds (2021: £421,951). Within the total expenditure are governance costs of £5,573 (2021: £4,631) which are now included within unrestricted expenses and comprise staff costs of £2,335 (2021: £2,281) and other costs of £3,238 (2021: £2,350).

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of Support Costs

	Salary	Admin	Total 2022	Total 2021
	£	£	£	£
Experience the River	744	544	1,288	2,893
Dubbs Beck	325	237	562	-
River Kent SSSI Riparian Mgt	-	-	-	267
Catchment Base Approach	14,999	10,969	25,968	28,667
Restoring the Rivers	182	133	315	306
Esthwaite Catchment Improvement	376	275	651	-
Barrow fish counter validation	322	235	557	2,154
Winster & Gilpin Habitat Improvements	2,106	1,540	3,646	3,897
Rusland Pool 2	-	-	-	144
WEG Elterwater Restoration	1,332	974	2,306	8,265
WAMM Morecambe Bay	1,767	1,293	3,060	5,232
Tesco Love My River	144	106	250	2,261
RRS 2020-21 Funding	4,355	3,185	7,540	960
Project Management RRS 2020-21	1,831	1,339	3,170	12,950
Low Risk Barriers	-	-	-	2,189
Windermere Water is Life	3,502	2,561	6,063	11,886
Coniston Mines	979	716	1,695	9,083
WEG Bowston Wier & Mill Race de-silt	25,237	18,456	43,693	22,612
WAMM Volunteer Hub	509	372	881	1,076
Eels BAE	591	432	1,023	1,729
RRS Longsleddale	4,025	2,944	6,969	5,335
RRS Lambrigg	1,507	1,102	2,609	1,810
Eels in Classroom	1,202	879	2,081	96
RT LIFE Natural Course	4,401	3,219	7,620	16
RRS Cowan Head 2021/22	2,295	1,679	3,974	-
Education & Engagement Work	2,113	1,545	3,658	-
E-fish Salmon Rivers	1,068	781	1,849	-
RRS Dubbs Beck	79	58	137	-
Roudsea Restoration Partnership	169	123	292	-
AA Floods	260	190	450	-
Windermere Community Partnership - Garfield Weston	963	704	1,667	-
RRS Midale & Well Foot 2023-24	72	53	125	-
RRS Sadgill 2022-23	148	108	256	-
NFM	424	310	734	6,292
Cool Rivers	455	333	788	21,013
CaST	6,638	4,854	11,492	3,837
LIFE R4Ever Kent	37,865	27,692	65,557	9,102
HLF Phase 2	2,381	1,741	4,122	20,249
CFINNS	1,503	1,099	2,602	897
Goose Management	-	-	-	57
Kent Invasives	764	559	1,323	616
Windermere Invasive Species Group	115	84	199	-
Duddon River Association	96	70	166	200
	127,844	93,494	221,338	186,091

Salary has been apportioned by hours spent on the various projects. The admin cost is also apportioned on the basis of hours worked by the trust staff.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

6. Directors and employees

	2022 £	2021 £
Employee costs during the year		
Wages and salaries	204,326	162,099
Social security costs	13,891	11,476
Pension costs	14,320	11,695
	232,537	185,270

The average number of employees during the year was as follows:

Full time	6	5
Part time	2	2

There were no employees receiving more than £60,000 in the year (2021 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2021 - £nil). The directors of the company are shown on page 1.

7. Tangible fixed assets

	Equipment £	Computer Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2022	25,199	9,459	-	34,658
Additions	-	-	5,795	5,795
Disposals	(3,462)	-	-	(3,462)
At 31 December 2022	21,737	9,459	5,795	36,991
Depreciation				
At 1 January 2022	25,199	9,232	-	34,431
Charge for the year	-	227	1,250	1,477
Disposals	(3,462)	-	-	(3,462)
At 31 December 2022	21,737	9,459	1,250	32,446
Net book value				
At 31 December 2022	-	-	4,545	4,545
At 31 December 2021	-	227	-	227

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

8. Debtors

	2022	2021
	£	£
Trade debtors and accrued income	78,785	140,151
Other debtors	1,088	375
Prepayments	3,415	3,205
	83,288	143,731

Accrued income relates to grant funding earned but not yet invoiced at the year end.

9. Creditors : amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,871	9,273
Taxation and social security	36,542	24,012
Accruals	6,060	5,194
Deferred income	265,495	216,029
Other creditors	1,750	2,124
	317,718	256,632

Movements in deferred income are as follows:

	2022	2021
	£	£
Balance as at 1 January 2022	216,029	105,459
Amount deferred in year	230,495	181,029
Amount released to income earned from charitable activities	(181,029)	(70,459)
	265,495	216,029

10. Unrestricted funds

	£
At 1 January 2022	294,179
Net incoming resources for the year	17,335
Transfer from restricted funds	(13,370)
At 31 December 2022	298,144

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. Restricted Funds

	Movement in resources				Balance 31.12.22 £
	Balance 01.01.22 £	Incoming £	Outgoing £	Transfers £	
Experience the River	6,377	50	(1,301)	-	5,126
River Fly Partnership	526	400	(645)	-	281
Dubbs Beck	5,590	-	(658)	-	4,932
Windermere Reflections – RTS	665	2,000	(108)	(87)	2,470
Kent SSSI Riparian Management	28,967	-	(11,144)	(5,209)	12,614
Catchment Base Approach	15,885	20,000	(26,825)	-	9,060
Restoring the Rivers	256	-	(343)	87	-
Esthwaite Catchment Improvement	8,309	-	(666)	-	7,643
Subsoil Management	762	-	(656)	-	106
Barrow Fish Counter Validation	406	-	(558)	152	-
CPAF Windermere	659	-	-	(152)	507
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	10,722	1,868	(10,745)	-	1,845
Rusland Pool 2	172	-	-	-	172
WEG Elterwater Restoration	(5,282)	3,412	(4,370)	6,240	-
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	19,749	-	(3,558)	-	16,191
Outsider Consultancy RRS	11,546	-	-	(11,546)	-
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	829	-	(263)	-	566
Envirotech	3,626	-	(100)	(750)	2,776
RRS 2020-21 funding	16,225	-	(12,398)	(3,827)	-
Project Management RRS 2020-21	2,048	-	(5,299)	3,251	-
Windermere Water is Life	(4,561)	5,350	(7,131)	6,342	-
Coniston Mines	-	8,124	(6,806)	(1,318)	-
WEG Bowston Wier & Mill Race de-silt	-	455,000	(472,332)	17,332	-
WAMM Volunteer Hub	1,390	-	(965)	-	425
Eels BAE	(2,164)	3,187	(1,023)	-	-
Eels United Utilities	(300)	-	-	300	-
RRS Longsleddale	-	75,000	(25,876)	-	49,124
RRS Lambrigg	-	22,770	(49,270)	26,500	-
Eels in Classroom	2,904	8,100	(3,608)	-	7,396
RT LIFE Natural Course	-	6,559	(8,364)	1,805	-
RRS Cowan Head 2021/22	-	50,000	(6,860)	-	43,140
Education & Engagement Work	-	5,010	(4,287)	-	723
E-fish Salmon Rivers	-	3,500	(1,915)	-	1,585
RRS Dubbs Beck	-	40,000	(138)	(26,500)	13,362
Roudsea Restoration Partnership	-	-	(292)	750	458
AA Floods	-	4,200	(450)	-	3,750
Windermere Community Partnership - Garfield Weston	-	38,000	(1,667)	-	36,333
RRS Midale & Well Foot 2023-24	-	125	(125)	-	-
RRS Sadgill 2022/23	-	255	(255)	-	-
NFM	15,003	-	(818)	-	14,185
Cool Rivers	1,473	-	(1,218)	-	255
CaST	-	22,295	(25,942)	-	(3,647)
LIFE R4Ever Kent	-	79,439	(87,964)	-	(8,525)
Coniston & Crake Catchment (CCCP)	8,622	-	-	-	8,622
HLF Phase 2	12,966	30	(6,599)	-	6,397
CFINNS	7,937	-	(2,747)	-	5,190
DEFRA WFD LAG	649	-	-	-	649
Kent Invasives	14,189	-	(1,602)	-	12,587
Windermere Invasive Species Group	1,797	700	(1,191)	-	1,306
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	(294)	-	-
Duddon River Association	2,366	200	-	-	2,566
DRA - Black Syke	8,031	-	(2,689)	-	5,342
	207,666	855,574	(802,065)	13,370	274,545

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

11. Restricted Funds (continued)

	Movement in resources				Balance 31.12.21 £
	Balance 01.01.21 £	Incoming £	Outgoing £	Transfers £	
Experience the River	9,260	75	(2,958)	-	6,377
River Fly Partnership	607	-	(81)	-	526
Dubbs Beck	5,590	-	-	-	5,590
Windermere Reflections – RTS	665	-	-	-	665
Kent SSSI Riparian Management	29,239	-	(272)	-	28,967
Catchment Base Approach	25,415	20,000	(29,530)	-	15,885
Restoring the Rivers	571	-	(315)	-	256
Esthwaite Catchment Improvement	8,309	-	-	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	2,590	-	(2,184)	-	406
CPAF Windermere	659	-	-	-	659
Eel Passes	228	-	-	-	228
FSCFA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	14,922	-	(4,200)	-	10,722
Rusland Pool 2	868	4,626	(5,322)	-	172
WEG Elterwater Restoration	(1,304)	22,327	(26,305)	-	(5,282)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	26,727	400	(7,378)	-	19,749
Outsider Consultancy RRS	11,546	-	-	-	11,546
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	3,207	-	(2,378)	-	829
Envirotech	3,626	-	-	-	3,626
RRS 2020-21 funding	49,718	5,066	(29,718)	(8,841)	16,225
Project Management RRS 2020-21	27,071	-	(14,778)	(10,245)	2,048
Low Risk Barriers	-	1,410	(2,367)	957	-
Windermere Water is Life	-	29,282	(33,843)	-	(4,561)
Coniston Mines	-	35,437	(35,437)	-	-
WEG Bowston Wier & Mill Race de-silt	-	12,457	(22,702)	10,245	-
WAMM Volunteer Hub	-	2,500	(1,110)	-	1,390
Eels BAE	-	-	(1,764)	(400)	(2,164)
Eels United Utilities	-	-	-	(300)	(300)
RRS Longsleddale	-	75,000	(83,841)	8,841	-
RRS Lambrigg	-	10,613	(10,356)	(257)	-
Eels in Classroom	-	3,000	(96)	-	2,904
RT LIFE Natural Course	-	16	(16)	-	-
NFM	15,627	41,116	(29,193)	(12,547)	15,003
Cool Rivers	-	12,500	(21,779)	10,752	1,473
CaST	-	3,163	(3,163)	-	-
LIFE R4Ever Kent	-	10,220	(10,220)	-	-
Coniston & Crake Catchment (CCCP)	18,472	150	-	(10,000)	8,622
HLF Phase 2	-	50,796	(37,830)	-	12,966
CFINNS	8,834	-	(897)	-	7,937
DEFRA WFD LAG	649	-	-	-	649
Goose Management	57	-	(57)	-	-
Kent Invasives	14,654	850	(1,315)	-	14,189
Windermere Invasive Species Group	2,127	-	(330)	-	1,797
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	-	-	294
Duddon River Association	2,300	66	-	-	2,366
DRA - Black Syke	8,247	-	(216)	-	8,031
	300,342	341,070	(421,951)	(11,795)	207,666

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to identify and survey aquatic invertebrates as an aid to monitoring water quality.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or Freshwater Pearl Mussels (FwPM) benefits.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tribs SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Restoring the Rivers	Riverine habitat improvement works in the Windermere catchment.
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Barrow Fish Counter Validation	Video imaging of fish migration to determine species split between salmon and seatrout.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.
FSCFA	Measures to improve fisheries within South Cumbria.
Winster & Gilpin Habitat improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.
WEG Elterwater Restoration	This project aims to reconnect Great Langdale beck to the middle basin of Elterwater. This will re-establish the natural course of the river and allow the return of natural river processes in this restored area.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (*continued*)

Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on a an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM) This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune rivers trust, Wyre rivers trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
Outsider Consultancy RRS	This is not a project but a holding account for funds originating from 10-006 River Restoration Strategy to pay for contract work agreed by the EA.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund.
Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.
RRS 2020-21 funding	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to agreed capital and contractor costs.
Project Management RRS 2020-21	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to SCRT project management time and expenses.
Low Risk Barriers	Environment Agency funded project to identify and remove small, redundant weirs and barriers within the rivers and becks of south Cumbria.
Windermere Water is Life	Environment Agency funded feasibility project to identify sites in the Windermere catchment where reactive gravel pilot studies can be conducted on septic tanks. Reactive gravels are a generic media with phosphate absorbing properties used to reduce phosphate levels in septic effluent to the water environment.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Coniston Mines	Environment Agency funded feasibility study to identify and quantify copper hotspots around the mines at Tilberthwaite and Greenburn. Alongside monitoring, optioneering will be undertaken to identify possible solutions to reduce and mitigate the metal contamination.
WEG Bowston Wier & WEG Burneside Mill Race de-silt	A Natural England project funded through the Water Environment Grant to remove a redundant weir structure on the River Kent SSSI/SAC to improve the natural functioning of the river and the status of the SSSI unit in which it sits. This is a grant project claimed in arrears. A Natural England project funded through the Water Environment Grant to remove 450-600 cubic metres of silt to safeguard the River Kent SSSI/SAC against potential catastrophic liberation into the main river and to develop an ongoing management plan. This is a grant project claimed in arrears.
WAMM Volunteer Hub	Funding through The Rivers Trust Life "Natural Course" project to support Morecambe Bay volunteer coordination impacted by Covid difficulties in partnership with Lune and Wyre Rivers Trusts and the Morecambe Bay Partnership.
Eels BAE	A project funded for by BAE systems barrow to mitigate against their impacts on migratory Eels. This is a trading project.
Eels United Utilities	Work funded by United Utilities to mitigate against their impacts on migratory Eels. This is a trading project.
RRS Longsleddale	A River Restoration Strategy focussed in the Longsleddale valley on the River Sprint. This project will be multi-year building on each year's actions. This is a grant based project paid ahead of delivery.
RRS Lambrigg	A River Restoration Strategy focussed on Lambrigg Beck, River Kent. This is a grant based project paid ahead of delivery.
Eels in the Classroom	BAE funded to deliver a community engagement project around the importance of eels, their conservation status and lifecycles. The main focus of the engagement will be school age children at a number of local primary schools and will involve the children caring for their own tanks of eels and later releasing them into the rivers. This is a grant based project paid ahead of delivery.
RT Life Natural Course	This project focusses on the facilitation, development, design, delivery education, engagement market analysis, and wider strategy for remediation of phosphorus issues in the Windermere catchment and beyond. This is a grant based project, paid for in arrears.
RRS Cowan Head 2021/22	Development of a weir removal on the River Kent SAC and SSSI. This funding will be used to keep moving the removal of cowan head forwards. If successful, additional funding will be found to deliver the improvement works. If an impasse is reached, any remaining funding will be used to develop other similar projects in the same target area.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Education & Engagement Work	Working with local schools and community engagement across South Cumbria
E-Fish Salmon Rivers	Electrofishing (fish surveys) on priority salmon rivers in South Cumbria, including surveys, data analysis and reporting. A partnership approach between National Rivers Trust, Environment Agency and local Rivers Trusts with priority of salmon rivers in their area.
RRS Dubbs Beck	Funding support towards the restoration of Dubbs Beck SSSI. This funding helped to support the R4Ever Life Kent project. Surplus will be used to continue works in the Dubbs beck area or support other work within the R4Ever Kent program.
Roudsea Restoration Partnership	Funding to scope, develop and plan a series of habitat and river improvement schemes in partnership with the Natural England nature reserves team.
AA Floods	Flood modelling and nature based solutions development. This is part of a wider European project lead by the national Rivers Trust; South Cumbria Rivers Trust and supporting with work in South Cumbria.
Windermere Community Partnership – Garfield Weston	Development of a community partnership within the Windermere and Leven catchment. SRCT host the catchment based approach, this project supports the community element within the Windermere catchment, drawing together volunteer opportunities, wider engagement opportunities and sharing expertise and knowledge across the catchment.
RRS Midale & Well Foot 2023-24	RRS Project to restore the river along 300m of the River Sprint in Longsleddale. Costs to develop the project have been incurred. These should be recovered by a successful funding bid to the EA RRS program. If problems occur with the 23-24 programme, there is a surplus in RRS Longsleddale to cover the loss. This is also agreed in the RRS Longsleddale grant agreement.
RRS Sadgill 2023-23	The Sadgill RRS project in a direct supporting link to the RSPB wild haweswater scheme. SRCT are assisting with the Longsleddale community engagement, River monitoring, work up and development to achieve a full costed, agreed, and permitted scheme for 2025.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Cool Rivers	Project focussed on surveying rivers for the presence and density of trees. This is specifically focussed on mitigating the warming effect of climate change on rivers. Any surplus funding from the survey work or staff time will be used to plant trees alongside the areas of riverbank identified as needing improvement for climate change resilience.
CaST	Catchment Systems Thinking is a grant funding scheme run by United Utilities. This project focusses on the restoration of reed beds around Windermere and community engagement. This project is grant funded and paid for in arrears by quarterly claims.
LIFE R4Ever Kent	This is a five year EU funded project led by Natural England. LIFE R4Ever Kent Project plans to Restore and Revive the River Kent SAC, so that species and habitats can Recover , thus making the designated features more Resilient to environmental pressures.
Coniston & Crake Catchment	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects through to June 2020.
CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Goose Management	Control of invasive Canadian geese on Windermere's islands.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Bleham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Grasmere Invasives	Reserved project funds specifically for training, equipment and contractor costs for invasive species control within the Grasmere catchment.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

13. Defined contribution pension scheme

	2022 £	2021 £
Contributions payable by the company for the year	14,320	11,695

14. Capital commitments

There were no capital commitments at 31 December 2022 or 31 December 2021.

15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2022 £	2021 £
Within one year	-	7,170
Between two and five years	-	-
	-	7,170

16. Contingent liabilities

There were no contingent liabilities at 31 December 2022 or 31 December 2021 other than a general obligation to repay grants where the agreed services are not ultimately provided.

17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2022 £
Unrestricted funds	4,545	293,599	298,144
Restricted funds	-	274,545	274,545
Total funds	4,545	568,144	572,689

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

18. Analysis of Net Assets Between Funds (continued)

	Fixed assets £	Net current assets £	2021 £
Unrestricted funds	227	293,952	294,179
Restricted funds	-	207,666	207,666
Total funds	227	501,618	501,845

19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a Trustee of South Cumbria Rivers Trust Limited. Rent of £14,340 (2021 - £14,340) was charged at market rate.

In the year no expenses were reimbursed to the Trustees (2021 - £Nil).

20. Control

No single individual has had control of the company in the current or previous year.

SOUTH CUMBRIA RIVERS TRUST LIMITED

England & Wales - Charity number 1114682

Accounts

SOUTH CUMBRIA RIVERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

SOUTH CUMBRIA RIVERS TRUST LIMITED

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SOUTH CUMBRIA RIVERS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05763380)
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) RA Sweeting (Chairman) CH Bagot JA Barratt P Chamberlain J Cleaver D Devenish A Fell LJ Higgins DPR Knight (Treasurer) B White (resigned 27 April 2021) N Wilkinson (appointed 27 April 2021)
Secretary	D Devenish
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Jenny McCabe FCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

Trustees of the Charity

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end are detailed on page 1.

Recruitment and Appointment of the Management Committee

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Since the Covid pandemic, the Executive Committee have been meeting on-line on a weekly basis and have found this is a good way of disseminating information and also making quick decisions. This has been a positive benefit for the both the employed staff and the Executive Committee. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The Trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

Achievements, Performance, Financial Review and Future Proposals

2021 was another busy one for the Trust and we saw some changes in all areas. Some projects have come to an end and this year also saw some of the new project work, which we began to acquire from last year start to come to fruition. We also saw changes in the structure of the staff and with this the strengthening of our capabilities.

The HLF project for the Coniston and Crake area finished this year after three very constructive years. A lot of essential habitat improvement work was carried out either in the form of tree planting, fencing off of waterways or even small weir removals. The community is now much more aware and focussed on the issues the area faces to the importance of the aquatic environment and so the legacy this project leaves should last for many years. The Trust also received funding through grants throughout the whole catchment from DEFRA, through the Environment Agency or Natural England and the partnership working through these organisations works extremely well for both parties.

Trading income has increased this year mainly through our working with United Utilities plc and their Raw Water project, the objectives of which fall directly within our own.

With the new projects coming on stream, the staff structure has been reviewed. With one member of staff on maternity for the majority of the year and with the level of project work increasing the Trust has taken on two new members of staff to assist with this work in the latter part of the year. This has given the Trust more strength to do additional work and also start to look at new areas of activity. The management has also been re-structured and given existing staff new responsibilities.

Total income was down from last year, but at £487,138 for the year this is still substantial for an tightly staffed charity and the decline is mainly due to the loss of HLF project. Within this the trading aspect has shown an increase and other areas of activity are beginning to come through, which are likely to be fully evident in 2022. There was a substantial legacy received this year and so the unrestricted funds have seen a welcome boost. Total grant funding received this year was down to £318,795, and retained restricted funds were utilised for projects, resulting in a decline in the held restricted funds. As a result there was a slight overall deficit in the accounts of £9,240.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the Trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

The Trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2021, free reserves increased to £293,952 and so this well exceeds the parameters of the policy.

Investment Policy

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the Trustees deem appropriate.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees' Responsibilities

The Trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



DPR Knight
Treasurer

Date: 28/04/2022

SOUTH CUMBRIA RIVERS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED

I report to the Trust Trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 25.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria

Date: 10/05/2022

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies		69,495	13,391	82,886	37,860
Charitable Activities					
<i>Performance related grants</i>		1,729	317,066	318,795	614,606
<i>Sales of goods and services</i>		77,095	10,613	87,708	52,284
Other trading activities		-	-	-	-
Government grants		(2,302)	-	(2,302)	26,777
Investments	3	51	-	51	316
Total		146,068	341,070	487,138	731,843
Expenditure on:					
Raising funds		-	-	-	41
Charitable activities		74,427	421,951	496,378	646,051
Total	4	74,427	421,951	496,378	646,092
Net surplus or (deficit) before transfers	2	71,641	(80,881)	(9,240)	85,751
Transfer between funds		11,795	(11,795)	-	-
Net movement in funds		83,436	(92,676)	(9,240)	85,751
Reconciliation of funds:					
Total funds brought forward		210,743	300,342	511,085	425,334
Total funds carried forward	18	294,179	207,666	501,845	511,085

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	7		227		472
Current assets					
Debtors	8	143,731		170,946	
Cash at bank and in hand		614,519		487,646	
		758,250		658,592	
Creditors: amounts falling due within one year	9	(256,632)		(147,979)	
Net current assets			501,618		510,613
Net assets			501,845		511,085
Funds:					
Unrestricted funds	10	294,179		210,743	
Restricted funds	11	207,666		300,342	
Total funds	18	501,845		511,085	

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET (*continued*)

AS AT 31 DECEMBER 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

05/05/2022

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:



.....
DPR Knight (Treasurer)



.....
RA Sweeting (Chairman)

Company Registration Number: 05763380

Charity Number: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	2021 £	£	2020 £
Reconciliation of net income / (expenditure) to net cash flow from operating activities				
Net (expenditure)/income for the year		(9,240)		85,751
Depreciation of tangible fixed assets		245		1,144
Decrease/(Increase) in debtors		27,215		(65,800)
Increase in creditors		<u>108,653</u>		<u>76,104</u>
Net cash flow from operating activities		126,873		97,199
Cash flow from investing activities				
Payments to acquire tangible fixed assets	<u>-</u>		<u>(667)</u>	
Net cash flow from investing activities		<u>-</u>		<u>(667)</u>
Net increase in cash and equivalents		126,873		96,532
Cash and cash equivalents at 1 January 2021		<u>487,646</u>		<u>391,114</u>
Cash and cash equivalents at 31 December 2021		<u><u>614,519</u></u>		<u><u>487,646</u></u>

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
-----------------------	--------------------------------

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2021

2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

	2021 £	2020 £
Deficit is stated after charging:		
Operating leases - property	14,340	14,170
Depreciation	245	1,144
Independent examination fees	4,700	4,800

3. Investment income

	2021 £	2020 £
Bank interest receivable	51	316

4. Total expenditure

	Staff costs	Other costs	Total 2021
		£	£
Cost of raising funds	-	-	-
Expenditure of charitable activities	185,270	311,108	496,378
	185,270	311,108	496,378

	Staff costs	Other costs	Total 2020
		£	£
Cost of raising funds	-	41	41
Expenditure of charitable activities	200,346	445,705	646,051
	200,346	445,746	646,092

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

Other costs are made up as follows

	2021	2020
	£	£
Project materials and costs	259,080	382,166
Fundraising costs	-	41
Advertising and leaflets	1,300	1,250
Premises costs	16,140	21,827
Motor expenses, travel and subsistence	5,862	5,820
Printing, postage and stationery	177	897
Telephone, internet and computer costs	5,672	6,779
Insurance	2,679	2,293
Legal and professional costs	6,350	6,340
Accountancy	4,700	4,800
Depreciation	245	1,144
Disallowed VAT	4,333	5,320
Miscellaneous expenses	4,570	7,069
	311,108	445,746

Of the £496,378 expenditure in 2021 (2020: £646,092), £74,427 was charged to unrestricted funds (2020: £71,960) and £421,951 to restricted funds (2020: £574,132). Within the total expenditure are governance costs of £4,631 (2020: £4,778) which are now included within unrestricted expenses and comprise staff costs of £2,281 (2020: £2,378) and other costs of £2,350 (2020: £2,400).

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of Support Costs

	Salary	Admin	Total 2021	Total 2020
	£	£	£	£
Experience the River	1,648	1,245	2,893	-
NE/EA River Kent Restoration	-	-	-	10,732
Windermere Reflections – RTS	-	-	-	25,054
River Kent SSSI Riparian Mgt	152	115	267	-
Catchment Base Approach	16,330	12,337	28,667	31,898
Restoring the Rivers	174	132	306	-
Esthwaite Catchment Improvement	-	-	-	1,813
Barrow fish counter validation	1,227	927	2,154	1,326
CAPF Windermere	-	-	-	739
Eel Passes	-	-	-	10
Winster & Gilpin Habitat Improvements	2,220	1,677	3,897	3,860
Rusland Pool 2	82	62	144	91
WEG Elterwater Restoration	4,708	3,557	8,265	3,736
WAMM Morecambe Bay	2,980	2,252	5,232	5,963
New Hall Farm FIP	-	-	-	114
Tesco Love My River	1,288	973	2,261	1,308
RRS 2020-21 Funding	547	413	960	-
Project Management RRS 2020-21	7,377	5,573	12,950	7,773
Low Risk Barriers	1,247	942	2,189	3,054
Windermere Water is Life	6,771	5,115	11,886	849
Coniston Mines	5,174	3,909	9,083	899
WEG Bowston Wier & Mill Race de-silt	12,881	9,731	22,612	-
WAMM Volunteer Hub	613	463	1,076	-
Eels BAE	985	744	1,729	-
RRS Longsleddale	3,039	2,296	5,335	-
RRS Lambrigg	1,031	779	1,810	-
Eels in Classroom	55	41	96	-
RT LIFE Natural Course	9	7	16	-
NFM	3,584	2,708	6,292	4,926
Cool Rivers	11,970	9,043	21,013	-
CaST	2,186	1,651	3,837	-
LIFE R4Ever Kent	5,185	3,917	9,102	-
HLF Phase 2	11,535	8,714	20,249	89,701
CFINNS	511	386	897	7,866
Goose Management	33	24	57	-
Kent Invasives	350	266	616	2,795
Windermere Invasive Species Group	-	-	-	348
Bela INNS	-	-	-	577
Cumbria Invasives Pathway	-	-	-	157
Duddon River Association	114	86	200	-
FWPM	-	-	-	137
	106,006	80,085	186,091	205,726

Salary has been apportioned by hours spent on the various projects. The admin cost is also apportioned on the basis of hours worked by the trust staff.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

6. Directors and employees

	2021 £	2020 £
Employee costs during the year		
Wages and salaries	162,099	176,390
Social security costs	11,476	12,251
Pension costs	11,695	11,705
	185,270	200,346

The average number of employees during the year was as follows:

Full time	5	5
Part time	2	2

There were no employees receiving more than £60,000 in the year (2020 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2020 - £nil). The directors of the company are shown on page 1.

7. Tangible fixed assets

	Equipment £	Computer Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	25,199	9,459	34,658
Depreciation			
At 1 January 2021	25,199	8,987	34,186
Charge for the year	-	245	245
At 31 December 2021	25,199	9,232	34,431
Net book value			
At 31 December 2021	-	227	227
At 31 December 2020	-	472	472

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

8. Debtors

	2021 £	2020 £
Trade debtors and accrued income	140,151	167,390
Other debtors	375	1,506
Prepayments	3,205	2,050
	143,731	170,946

Accrued income relates to grant funding earned but not yet invoiced at the year end.

9. Creditors : amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,273	26,787
Taxation and social security	24,012	4,117
Accruals	5,194	10,050
Deferred income	216,029	105,459
Other creditors	2,124	1,566
	256,632	147,979

Movements in deferred income are as follows:

	2021 £	2020 £
Balance as at 1 January 2021	105,459	41,000
Amount deferred in year	181,029	70,459
Amount released to income earned from charitable activities	(70,459)	(6,000)
	216,029	105,459

10. Unrestricted funds

At 1 January 2021	210,743
Net incoming resources for the year	71,641
Transfer from restricted funds	11,795
At 31 December 2021	294,179

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

11. Restricted Funds

	Movement in resources				Balance 31.12.21 £
	Balance 01.01.21 £	Incoming £	Outgoing £	Transfers £	
Experience the River	9,260	75	(2,958)	-	6,377
River Fly Partnership	607	-	(81)	-	526
Dubbs Beck	5,590	-	-	-	5,590
Windermere Reflections – RTS	665	-	-	-	665
Kent SSSI Riparian Management	29,239	-	(272)	-	28,967
Catchment Base Approach	25,415	20,000	(29,530)	-	15,885
Restoring the Rivers	571	-	(315)	-	256
Esthwaite Catchment Improvement	8,309	-	-	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	2,590	-	(2,184)	-	406
CPAF Windermere	659	-	-	-	659
Eel Passes	228	-	-	-	228
FSCFCA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	14,922	-	(4,200)	-	10,722
Rusland Pool 2	868	4,626	(5,322)	-	172
WEG Elterwater Restoration	(1,304)	22,327	(26,305)	-	(5,282)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	26,727	400	(7,378)	-	19,749
Outsider Consultancy RRS	11,546	-	-	-	11,546
New Hall Farm FIP	586	-	-	-	586
Tesco Love My River	3,207	-	(2,378)	-	829
Envirotech	3,626	-	-	-	3,626
RRS 2020-21 funding	49,718	5,066	(29,718)	(8,841)	16,225
Project Management RRS 2020-21	27,071	-	(14,778)	(10,245)	2,048
Low Risk Barriers	-	1,410	(2,367)	957	-
Windermere Water is Life	-	29,282	(33,843)	-	(4,561)
Coniston Mines	-	35,437	(35,437)	-	-
WEG Bowston Wier & Mill Race de-silt	-	12,457	(22,702)	10,245	-
WAMM Volunteer Hub	-	2,500	(1,110)	-	1,390
Eels BAE	-	-	(1,764)	(400)	(2,164)
Eels United Utilities	-	-	-	(300)	(300)
RRS Longsleddale	-	75,000	(83,841)	8,841	-
RRS Lambrigg	-	10,613	(10,356)	(257)	-
Eels in Classroom	-	3,000	(96)	-	2,904
RT LIFE Natural Course	-	16	(16)	-	-
NFM	15,627	41,116	(29,193)	(12,547)	15,003
Cool Rivers	-	12,500	(21,779)	10,752	1,473
CaST	-	3,163	(3,163)	-	-
LIFE R4Ever Kent	-	10,220	(10,220)	-	-
Coniston & Crake Catchment (CCCP)	18,472	150	-	(10,000)	8,622
HLF Phase 2	-	50,796	(37,830)	-	12,966
CFINNS	8,834	-	(897)	-	7,937
DEFRA WFD LAG	649	-	-	-	649
Goose Management	57	-	(57)	-	-
Kent Invasives	14,654	850	(1,315)	-	14,189
Windermere Invasive Species Group	2,127	-	(330)	-	1,797
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,014	-	-	-	4,014
Grasmere Invasives	294	-	-	-	294
Duddon River Association	2,300	66	-	-	2,366
DRA - Black Syke	8,247	-	(216)	-	8,031
	300,342	341,070	(421,951)	(11,795)	207,666

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

11. Restricted Funds (continued)

	Movement in resources				Balance 31.12.20
	Balance 01.01.20	Incoming	Outgoing	Transfers	
	£	£	£	£	£
Experience the River	9,260	-	-	-	9,260
River Fly Partnership	607	-	-	-	607
NE/EA River Kent Restoration	22,595	8,000	(30,734)	139	-
Dubbs Beck	5,590	-	-	-	5,590
EA Video	2	-	-	(2)	-
Windermere Reflections – RTS	26,340	-	(25,675)	-	665
Kent SSSI Riparian Management	(761)	30,000	-	-	29,239
Catchment Base Approach	38,714	20,000	(33,299)	-	25,415
Restoring the Rivers	-	-	-	571	571
Esthwaite Catchment Improvement	10,122	-	(1,813)	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	4,643	-	(2,053)	-	2,590
CPAF Windermere	1,398	-	(739)	-	659
Eel Passes	235	-	(10)	3	228
FSCFCA	593	-	-	-	593
Winster & Gilpin Habitat Improvements	6,114	25,213	(16,405)	-	14,922
CSFP Website	2,461	-	-	(2,461)	-
Rusland Pool 2	965	-	(97)	-	868
WEG Elterwater Restoration	(2,262)	4,930	(3,972)	-	(1,304)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	-	34,797	(8,070)	-	26,727
Outsider Consultancy RRS	21,323	-	(9,777)	-	11,546
New Hall Farm FIP	-	4,586	(4,000)	-	586
Tesco Love My River	-	4,883	(1,676)	-	3,207
Envirotech	-	3,626	-	-	3,626
RRS 2020-21 funding	-	100,000	(15,282)	(35,000)	49,718
Project Management RRS 2020-21	-	-	(7,790)	34,861	27,071
Low Risk Barriers	-	4,496	(4,496)	-	-
Windermere Water is Life	-	849	(849)	-	-
Coniston Mines	-	1,228	(1,228)	-	-
NFM	9,512	122,448	(116,333)	-	15,627
Coniston & Crake Catchment (CCCP)	13,472	5,000	-	-	18,472
HLF Phase 2	20,645	252,919	(273,564)	-	-
CFINNS	10,927	6,748	(8,231)	(610)	8,834
DEFRA WFD LAG	1,026	-	(377)	-	649
Goose Management	57	-	-	-	57
Kent Invasives	17,577	100	(3,023)	-	14,654
Windermere Invasive Species Group	4,276	400	(2,549)	-	2,127
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,224	-	(210)	-	4,014
Bela INNS	2,253	-	(1,560)	(693)	-
Grasmere Invasives	294	-	-	-	294
Cumbria Invasives Pathway	631	-	(157)	(474)	-
Duddon River Association	2,200	100	-	-	2,300
DRA - Black Syke	8,247	-	-	-	8,247
FWPM	278	-	(163)	(115)	-
	247,932	630,323	(574,132)	(3,781)	300,342

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to identify and survey aquatic invertebrates as an aid to monitoring water quality.
NE/EA River Kent Restoration	Establish river improvement works to improve the natural function of the River Kent & Tributaries watercourses.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or Freshwater Pearl Mussels (FwPM) benefits.
EA Video	Support publications/literature and the education of boating/angling pressures.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tribs SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Restoring the Rivers	Riverine habitat improvement works in the Windermere catchment.
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Barrow Fish Counter Validation	Video imaging of fish migration to determine species split between salmon and seatrout.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.
FSCFA	Measures to improve fisheries within South Cumbria.
Winster & Gilpin Habitat Improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
CSFP Website	To develop a website.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds (*continued*)

WEG Elterwater Restoration	This project aims to reconnect Great Langdale beck to the middle basin of Elterwater. This will re-establish the natural course of the river and allow the return of natural river processes in this restored area.
Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on a an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM) This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune rivers trust, Wyre rivers trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
Outsider Consultancy RRS	This is not a project but a holding account for funds originating from 10-006 River Restoration Strategy to pay for contract work agreed by the EA.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund.
Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.
RRS 2020-21 funding	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to agreed capital and contractor costs.
Project Management RRS 2020-21	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to SCRT project management time and expenses.
Low Risk Barriers	Environment Agency funded project to identify and remove small, redundant weirs and barriers within the rivers and becks of south Cumbria.
Windermere Water is Life	Environment Agency funded feasibility project to identify sites in the Windermere catchment where reactive gravel pilot studies can be conducted on septic tanks. Reactive gravels are a generic media with phosphate absorbing properties used to reduce phosphate levels in septic effluent to the water environment.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds (*continued*)

Coniston Mines	Environment Agency funded feasibility study to identify and quantify copper hotspots around the mines at Tilberthwaite and Greenburn. Alongside monitoring, optioneering will be undertaken to identify possible solutions to reduce and mitigate the metal contamination.
WEG Bowston Wier & WEG Burneside Mill Race de-silt	A Natural England project funded through the Water Environment Grant to remove a redundant weir structure on the River Kent SSSI/SAC to improve the natural functioning of the river and the status of the SSSI unit in which it sits. This is a grant project claimed in arrears. A Natural England project funded through the Water Environment Grant to remove 450-600 cubic metres of silt to safeguard the River Kent SSSI/SAC against potential catastrophic liberation into the main river and to develop an ongoing management plan. This is a grant project claimed in arrears.
WAMM Volunteer Hub	Funding through The Rivers Trust Life “Natural Course” project to support Morecambe Bay volunteer coordination impacted by Covid difficulties in partnership with Lune and Wyre Rivers Trusts and the Morecambe Bay Partnership.
Eels BAE	A project funded for by BAE systems barrow to mitigate against their impacts on migratory Eels. This is a trading project.
Eels United Utilities	Work funded by United Utilities to mitigate against their impacts on migratory Eels. This is a trading project.
RRS Longsleddale	A River Restoration Strategy focussed in the Longsleddale valley on the River Sprint. This project will be multi-year building on each year’s actions. This is a grant based project paid ahead of delivery.
RRS Lambrigg	A River Restoration Strategy focussed on Lambrigg Beck, River Kent. This is a grant based project paid ahead of delivery.
Eels in the Classroom	BAE funded to deliver a community engagement project around the importance of eels, their conservation status and lifecycles. The main focus of the engagement will be school age children at a number of local primary schools and will involve the children caring for their own tanks of eels and later releasing them into the rivers. This is a grant based project paid ahead of delivery.
RT Life Natural Course	This project focusses on the facilitation, development, design, delivery education, engagement market analysis, and wider strategy for remediation of phosphorus issues in the Windermere catchment and beyond. This is a grant based project, paid for in arrears.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds (*continued*)

Cool Rivers	Project focussed on surveying rivers for the presence and density of trees. This is specifically focussed on mitigating the warming effect of climate change on rivers. Any surplus funding from the survey work or staff time will be used to plant trees alongside the areas of riverbank identified as needing improvement for climate change resilience. This is a grant based project with funds from various sources.
CaST	Catchment Systems Thinking is a grant funding scheme run by United Utilities. This project focusses on the restoration of reed beds around Windermere and community engagement. This project is grant funded and paid for in arrears by quarterly claims.
LIFE R4Ever Kent	This is a five year EU funded project led by Natural England. LIFE R4Ever Kent Project plans to R estore and R evive the River Kent SAC, so that species and habitats can R ecover, thus making the designated features more R esilient to environmental pressures.
Coniston & Crake Catchment (CCCP)	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects through to June 2020.
CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Goose Management	Control of invasive Canadian geese on Windermere's islands.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Bleham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Bela INNS	Support of invasive control in the Bela catchment.
Grasmere Invasives	Reserved project funds specifically for training, equipment and contractor costs for invasive species control within the Grasmere catchment.
Cumbria Invasives Pathway	Define and mitigate against the potential for invasive species being introduced to Cumbria.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.
FWPM	Restoring the Freshwater Pearl Mussel in the Kent and Windermere catchments.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

13. Defined contribution pension scheme

	2021	2020
Contributions payable by the company for the year	11,695	11,705

14. Capital commitments

There were no capital commitments at 31 December 2021 or 31 December 2020.

15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2021 £	2020 £
Within one year	7,170	7,170
Between two and five years	-	-
	<u>7,170</u>	<u>7,170</u>

16. Contingent liabilities

There were no contingent liabilities at 31 December 2021 or 31 December 2020 other than a general obligation to repay grants where the agreed services are not ultimately provided.

17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18. Analysis of Net Assets Between Funds

	Fixed assets £	Net current assets £	2021 £
Unrestricted funds	227	293,952	294,179
Restricted funds	-	207,666	207,666
Total funds	<u>227</u>	<u>501,618</u>	<u>501,845</u>

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of Net Assets Between Funds (*continued*)

	Fixed assets £	Net current assets £	2020 £
Unrestricted funds	472	210,271	210,743
Restricted funds	-	300,342	300,342
Total funds	472	510,613	511,085

19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a Trustee of South Cumbria Rivers Trust Limited. Rent of £14,340 (2020 - £14,170) was charged at market rate.

In the year no expenses were reimbursed to the Trustees (2020 - £Nil).

20. Control

No single individual has had control of the company in the current or previous year.

SOUTH CUMBRIA RIVERS TRUST LIMITED

England & Wales - Charity number 1114682

Accounts

SOUTH CUMBRIA RIVERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

SOUTH CUMBRIA RIVERS TRUST LIMITED

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SOUTH CUMBRIA RIVERS TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 05763380)
(Registered Charity Number: 1114682)

Trustees/Directors	Lord Cavendish of Furness DL (President) RA Sweeting (Chairman) CH Bagot JA Barratt P Chamberlain J Cleaver D Devenish A Fell LJ Higgins DPR Knight (Treasurer) IH McMurdo Deceased B White
Secretary	D Devenish
Registered Office	South Cumbria Rivers Trust Limited The Refinery The Clock Tower Business Centre Low Wood Ulverston Cumbria LA12 8LY
Independent Examiner	Ian Clark FCCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the financial statements of the Trust for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2006 and registered as a charity on 15 June 2006. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the winding up of the charitable company the liability of the members is not to exceed £10 each.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

Recruitment and Appointment of the Management Committee

Under the Articles, the appointment of all members of the Management Committee must be approved at the next general meeting after their appointment. All members are eligible for re-election after serving a 3-year term. The Management Committee delegate much of the management of the trust affairs to an Executive Committee, who reports back on strategic matters. Pete Evoy was appointed Trust Director during the previous year and so has taken on a greater executive role. All Trustees are given an induction of the workings of the trust at the outset of their appointment.

Risk Management

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A review of the risks was looked at during the period and adjustments made to policies and procedures where appropriate.

Objectives and Activities for Public Benefit

The principal objective of the Trust is to monitor, conserve and protect and, when necessary, rehabilitate and improve biodiversity of the lakes, rivers and streams of South Cumbria including the adjacent coastal waters for the public's benefit. Also, to advance the education of the public, companies and public bodies in the understanding of lakes and rivers including their flora, fauna, socio-economic and amenity value and the management of the water together with the need for, and benefits of, conservation, protection, rehabilitation and improvement of the aquatic environment.

The Trustees have reviewed the activities carried out over the period and feel that all these contribute to the aims and objectives of the trust. Habitat restoration and improvement has been to the fore over the year. The trust has been present at several events to promote this and has also renewed the website and used social media to good effect.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the Trust's aims and objectives.

Volunteers continue to be an important part of the Trust's work. The Trustees are all volunteers and give generously of their time in their fields of expertise. There are also a good number of other volunteers who will come and help with projects work. This includes collecting habitat information and practical work with projects, such as eradicating invasive species or river bank protection work. This serves not only to undertake important work for the Trust, but also to educate the community about the work of the trust and the need for habitat improvement.

Achievements, Performance, Financial Review and Future Proposals

2020 has been a very different and difficult year. The Covid-19 pandemic affected the operational work when the lockdown came into force. With the inability to deliver projects, this then was affecting the opportunity to draw down funds to carry out necessary work during the peak work months. All staff were put on furlough for a period until the situation became clearer. We also made one member of staff redundant. All staff also moved to home working and the office has been and continues to be under utilised. As a result, there was a reduction in staff costs, which were some £35,277 less than the previous year. We were also able to use the Government assistance packages as best we were able. The Executive Committee agreed to meet every week to monitor the position regularly and continue to do so.

Despite the problems, the Trust has recorded its highest turnover at £731,843. This has been due to some significant projects. The largest of these was the Heritage Lottery Fund project on Coniston and Crake, which was in its final stage and brought in £252,919 over the period. The National Flood Management programme also started to deliver its projects at High Borrans, Town View Field in Kendal and Reston Scar. We were also relieved that the River Restoration Strategy was reinvigorated this year and there are a few projects now in the pipeline under this scheme. This has been very useful source of work for the Trust for a few years and 2019 saw a significant drop, so we are pleased to see its restoration.

Other significant funding included the United Utilities Raw Water Quality project, with funding for a project officer confirmed commenced in September, initially for 2 years but will be extended to 4 years. Also the Water is Life Project was confirmed for septic tank phosphate removal pilots; the Coniston mines for investigations into copper remediation work and Eel funding via UU's WINEP programme. Therefore from an uncertain start of the year the Trust had a very busy and productive year.

During the year, we sadly lost one of our Trustees, Ian McMurdo. He was a great champion of our Trust and a huge support and sounding board for all the staff over many differing projects over many years and his death is a very big loss to the Trust.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves Policy

Free reserves represent the 'working capital' of the Trust available to support short and medium term objectives and to safeguard against unexpected decreases in income. The Charity Commission guidelines define free reserves as income, which becomes available to the Trust and is expended at the trustees' discretion in furtherance of any of the Trust's objects, but is not yet spent, committed or designated.

The trustees have examined the needs and challenges faced by the Trust, in both the short and medium term, along with relevant financial forecasts, and have formulated a policy to meet those needs. Free reserves are calculated as unrestricted funds less designated funds less tangible fixed assets. The Trustees have a policy to monitor free reserves, as well as funds available to the Trust to run the projects. The policy held by the charity ensures we have sufficient free reserves to run the charity for three to six months should the resources be expended. As at 31 December 2020, free reserves increased to £210,271 and so this well exceeds the parameters of the policy. The trustees take some comfort from this in light of the impact of the Covid-19 pandemic following the year end. The trustees will continue to monitor free reserves carefully and will avail themselves of the support that Government has pledged, when and if required, to operate with available cash reserves and bank facilities through this period of uncertainty.

Investment Policy

Under the Memorandum and Articles of Association, the Trust has the power to invest surplus funds where the trustees deem appropriate.

SOUTH CUMBRIA RIVERS TRUST LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' Responsibilities

The trustees (who are also directors of South Cumbria Rivers Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



DPR Knight
Treasurer

Date: 05/07/2021

SOUTH CUMBRIA RIVERS TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CUMBRIA RIVERS TRUST LIMITED

I report to the Trust trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Clark FCCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria

Date: 13/07/2021

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income and endowments from:					
Donations and legacies:					
<i>Donations</i>		8,536	29,324	37,860	83,095
Charitable activities					
<i>Performance related grants</i>		13,607	600,999	614,606	363,388
<i>Sale of goods and services</i>		52,284	-	52,284	70,489
Other trading activities		-	-	-	998
Government grants		26,777	-	26,777	-
Investments	3	316	-	316	769
Total income and endowments		101,520	630,323	731,843	518,739
Expenditure on:					
Raising funds		41	-	41	45
Charitable activities		71,919	574,132	646,051	626,797
Total expenditure	4&5	71,960	574,132	646,092	626,842
Net income / (expenditure)		29,560	56,191	85,751	(108,103)
Transfers between funds	10&11	3,781	(3,781)	-	-
Net movement in funds	2	33,341	52,410	85,751	(108,103)
Reconciliation of funds:					
Total funds brought forward		177,402	247,932	425,334	533,437
Total funds carried forward	10&11	210,743	300,342	511,085	425,334

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	7		472		949
Current assets					
Debtors	8	170,946		105,146	
Cash at bank and in hand		<u>487,646</u>		<u>391,114</u>	
		658,592		496,260	
Creditors – amounts falling due within one year	9	<u>(147,979)</u>		<u>(71,875)</u>	
Net current assets			<u>510,613</u>		<u>424,385</u>
Net assets			<u>511,085</u>		<u>425,334</u>
Funds of the charity					
Unrestricted income funds	10		210,743		177,402
Restricted income funds	11		<u>300,342</u>		<u>247,932</u>
Total charity funds	18		<u>511,085</u>		<u>425,334</u>

SOUTH CUMBRIA RIVERS TRUST LIMITED

BALANCE SHEET *(continued)*

AS AT 31 DECEMBER 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 05/07/2021 and are signed on their behalf by:



.....
DPR Knight (Treasurer)



.....
RA Sweeting (Chairman)

Company Registration Number: 05763380

Charity Number: 1114682

SOUTH CUMBRIA RIVERS TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
£	£	£
Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	85,751	(108,103)
Depreciation of tangible fixed assets	1,144	3,441
(Increase) in debtors	(65,800)	(1,191)
Increase/ (Decrease) in creditors	76,104	(1,104)
Net cash flow from operating activities	97,199	(106,957)
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(667)	-
Net cash flow from investing activities	(667)	-
Net increase/ (decrease) in cash and equivalents	96,532	(106,957)
Cash and cash equivalents at 1 January 2020	391,114	498,071
Cash and cash equivalents at 31 December 2020	487,646	391,114

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

South Cumbria Rivers Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

South Cumbria Rivers Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Going concern

The rapid escalation in the Covid – 19 pandemic has created significant economic uncertainty, and with it an uncertainty over the future performance of the Trust. Information to inform expectations, together with the actions of Government, are changing daily. We are aware of the support that Government has pledged to the business community, to do everything they believe necessary. Where we are able, we will take advantage of the support available as and when required, ensuring that we continue to operate within our available cash reserves and bank facilities through this period of uncertainty in order to enable us to pay our debts as they fall due. In view of this, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies (*continued*)

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment & computers	Straight line over 3 & 5 years
-----------------------	--------------------------------

Stock

Stock of materials is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2020

2. Net Movement in Funds

The net movement in funds is attributable to the principal activities of the charity and is earned entirely within the United Kingdom.

Surplus is stated after charging:

	2020 £	2019 £
Operating leases - property	14,170	14,340
Depreciation	1,144	3,441
Independent examiner's fees	4,800	4,895

3. Investment income

	2020 £	2019 £
Bank and other interest	316	769

4. Total expenditure

	Staff costs £	Other costs £	2020 £
Cost of raising funds	-	41	41
Expenditure on charitable activities	200,346	445,705	646,051

200,346	445,746	646,092
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	Staff costs £	Other costs £	2019 £
Cost of raising funds	-	45	45
Expenditure on charitable activities	235,623	391,174	626,797

235,623	391,219	626,842
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SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2020

Other costs are made up as follows:	2020	2019
	£	£
Project materials and costs	382,166	319,755
Fundraising costs	41	45
Direct costs	-	40
Advertising and leaflets	1,250	2,050
Premises costs	21,827	20,702
Motor expenses, travel and subsistence	5,820	10,398
Printing, postage and stationery	897	594
Telephone, internet and computer costs	6,779	6,117
Insurance	2,293	2,868
Legal and professional costs	6,340	7,835
Accountancy	4,800	4,895
Depreciation	1,144	3,441
Disallowed VAT	5,320	5,213
Miscellaneous expenses	7,069	7,266
	445,746	391,219

Of the £646,092 expenditure in 2020 (2019: £626,842), £71,960 was charged to unrestricted funds (2019: £49,756) and £574,132 to restricted funds (2019: £577,086). Within the total expenditure are governance costs of £4,778 (2019: £5,003) which are now included within unrestricted expenses and comprise staff costs of £2,378 (2019: £2,556) and other costs of £2,400 (2019: £2,447).

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

5. Analysis of support costs

Total expenditure includes all support costs which comprise:

	Salary	Admin	Total 2020	Total 2019
	£	£	£	£
NE/EA River Kent Restoration	6,361	4,371	10,732	22,099
Dubbs Beck	-	-	-	196
EA Eel Tidal Gates Underspend	-	-	-	8,694
EA Video	-	-	-	591
Windermere Reflections – RTS	14,849	10,205	25,054	23,574
River Kent SSSI Riparian Mgt	-	-	-	20
Catchment Base Approach	18,905	12,993	31,898	33,685
Restoring the Rivers	-	-	-	203
Esthwaite Catchment Improvement	1,074	739	1,813	4,569
Subsoil Management	-	-	-	31
Barrow fish counter validation	786	540	1,326	3,296
CAPF Windermere	438	301	739	-
Life IP	-	-	-	6,695
Eel Passes	6	4	10	265
Winster & Gilpin Habitat Improvements	2,288	1,572	3,860	13,265
CSFP Website	-	-	-	263
Rusland Pool 2	54	37	91	697
WEG Elterwater Restoration	2,214	1,522	3,736	3,403
WAMM Morecambe Bay	3,534	2,429	5,963	1,961
New Hall Farm FIP	68	46	114	399
Tesco Love My River	775	533	1,308	117
Project Management RRS 2020-21	4,607	3,166	7,773	-
Low Risk Barriers	1,810	1,244	3,054	-
Windermere Water is Life	503	346	849	-
Coniston Mines	533	366	899	-
NFM	2,920	2,006	4,926	15,460
HLF Phase 2	53,163	36,538	89,701	103,137
CFINNS	4,662	3,204	7,866	11,311
DEFRA WFD LAG	-	-	-	92
Goose Management	-	-	-	194
Kent Invasives	1,657	1,138	2,795	1,620
Windermere Invasive Species Group	206	142	348	352
Bela INNS	342	235	577	-
Cumbria Invasives Pathway	157	-	157	892
Duddon River Assoc WFD	-	-	-	81
FWPM	81	56	137	803
	121,993	83,733	205,726	257,965

Salary has been apportioned by hours spent on the various projects. The admin cost is also apportioned on the basis of hours worked by the trust staff.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. Directors and employees

2020
£ **2019**
£

Employee costs during the year:

Wages and salaries	176,390	207,314
Social security costs	12,251	16,536
Pension costs	11,705	11,773
	200,346	235,623

The average number of employees during the year was as follows:

Full time	5	6
Part time	2	2

There were no employees receiving more than £60,000 in the year (2019 Nil).

The directors received no remuneration or reimbursement of expenses during the year from the company (2019 - £nil). The directors of the company are shown on page 1.

7. Tangible fixed assets

	Equipment £	Computer Equipment £	Total £
Cost			
At 1 January 2020	25,199	8,792	33,991
Additions	-	667	667
At 31 December 2020	25,199	9,459	34,658
Depreciation			
At 1 January 2020	25,097	7,945	33,042
Charge for the year	102	1,042	1,144
At 31 December 2020	25,199	8,987	34,186
Net book value			
At 31 December 2020	-	472	472
At 31 December 2019	102	847	949

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

8. Debtors	2020	2019
	£	£
Trade debtors and accrued income	167,390	100,485
Other debtors	1,506	3,246
Prepayments	2,050	1,415
	170,946	105,146

Accrued income relates to grant funding earned but not yet invoiced at the year end.

9. Creditors : amounts falling due within one year	2020	2019
	£	£
Trade creditors	26,787	14,021
Taxation and social security	4,117	6,346
Accruals	10,050	8,700
Deferred Income	105,459	41,000
Other creditors	1,566	1,808
	147,979	71,875

Movements in deferred income are as follows:

	2020	2019
	£	£
Balance as at 1 January 2020	41,000	45,000
Amount deferred in year	70,459	-
Amount released to income earned from charitable activities	(6,000)	(4,000)
Balance as at 31 December 2020	105,459	41,000

10. Unrestricted funds	Funds Total
	£
At 1 January 2020	177,402
Net incoming resources for the year	29,560
Transfer from restricted funds	3,781
At 31 December 2020	210,743

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

11. Restricted funds	Movement in resources				Balance 31.12.20
	Balance 01.01.20	Incoming	Outgoing	Transfers	
	£	£	£	£	£
Experience the River	9,260	-	-	-	9,260
River Fly Partnership	607	-	-	-	607
NE/EA River Kent Restoration	22,595	8,000	(30,734)	139	-
Dubbs Beck	5,590	-	-	-	5,590
EA Video	2	-	-	(2)	-
Windermere Reflections – RTS	26,340	-	(25,675)	-	665
Kent SSSI Riparian Management	(761)	30,000	-	-	29,239
Catchment Base Approach	38,714	20,000	(33,299)	-	25,415
Restoring the Rivers	-	-	-	571	571
Esthwaite Catchment Improvement	10,122	-	(1,813)	-	8,309
Subsoil Management	762	-	-	-	762
Barrow Fish Counter Validation	4,643	-	(2,053)	-	2,590
CPAF Windermere	1,398	-	(739)	-	659
Eel Passes	235	-	(10)	3	228
FSCFCA	593	-	-	-	593
Winster & Gilpin Habitat Improv'mts	6,114	25,213	(16,405)	-	14,922
CSFP Website	2,461	-	-	(2,461)	-
Rusland Pool 2	965	-	(97)	-	868
WEG Elterwater Restoration	(2,262)	4,930	(3,972)	-	(1,304)
Bela Projects	1,052	-	-	-	1,052
WAMM Morecambe Bay	-	34,797	(8,070)	-	26,727
Outsider Consultancy RRS	21,323	-	(9,777)	-	11,546
New Hall Farm FIP	-	4,586	(4,000)	-	586
Tesco Love My River	-	4,883	(1,676)	-	3,207
Envirotech	-	3,626	-	-	3,626
RRS 2020-21 funding	-	100,000	(15,282)	(35,000)	49,718
Project Management RRS 2020-2	-	-	(7,790)	34,861	27,071
Low Risk Barriers	-	4,496	(4,496)	-	-
Windermere Water is Life	-	849	(849)	-	-
Coniston Mines	-	1,228	(1,228)	-	-
NFM	9,512	122,448	(116,333)	-	15,627
Coniston & Crake Catchment (CCCP)	13,472	5,000	-	-	18,472
HLF Phase 2	20,645	252,919	(273,564)	-	-
CFINNS	10,927	6,748	(8,231)	(610)	8,834
DEFRA WFD LAG	1,026	-	(377)	-	649
Goose Management	57	-	-	-	57
Kent Invasives	17,577	100	(3,023)	-	14,654
Windermere Invasive Species Group	4,276	400	(2,549)	-	2,127
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,224	-	(210)	-	4,014
Bela INNS	2,253	-	(1,560)	(693)	-
Grasmere Invasives	294	-	-	-	294
Cumbria Pathways Invasives	631	-	(157)	(474)	-
Duddon River Association	2,200	100	-	-	2,300
DRA - Black Syke	8,247	-	-	-	8,247
FWPM	278	-	(163)	(115)	-
	247,932	630,323	(574,132)	(3,781)	300,342

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

11. Restricted funds	Movement in resources				Balance 31.12.19
	Balance 01.01.19	Incoming	Outgoing	Transfers	
	£	£	£	£	£
Experience the River	9,260	-	-	-	9,260
River Fly Partnership	704	-	(97)	-	607
NE/EA River Kent Restoration	119,307	-	(71,712)	(25,000)	22,595
Defra Phase II	20	-	-	(20)	-
Dubbs Beck	5,803	-	(213)	-	5,590
EA Eel Tidal Gates	8,958	-	(8,729)	(229)	-
EA Video	573	-	(591)	20	2
Windermere Reflections – RTS	54,155	-	(27,815)	-	26,340
Kent SSSI Riparian Management	12,818	15,000	(28,579)	-	(761)
Catchment Base Approach	40,731	20,000	(35,278)	13,261	38,714
Restoring the Rivers	774	-	(1,345)	571	-
Esthwaite Catchment Improvement	2,372	15,000	(7,250)	-	10,122
Subsoil Management	792	-	(30)	-	762
Barrow Fish Counter Validation	9,792	-	(5,149)	-	4,643
CPAF Windermere	9,618	-	(8,220)	-	1,398
Life IP	22,604	21,733	(6,169)	(38,168)	-
Eel Passes	-	500	(265)	-	235
FSCFCA	1,213	-	(620)	-	593
Winster & Gilpin Habitat Improv'mts	5,401	57,359	(61,769)	5,123	6,114
CSFP Website	2,885	-	(424)	-	2,461
Rusland Pool 2	4,223	-	(3,258)	-	965
WEG Elterwater Restoration	-	1,690	(3,952)	-	(2,262)
Bela Projects	-	1,290	(238)	-	1,052
WAMM Morecambe Bay	-	2,203	(2,203)	-	-
Outsider Consultancy RRS	-	-	(3,677)	25,000	21,323
New Hall Farm FIP	-	414	(414)	-	-
Tesco Love My River	-	117	(117)	-	-
NFM	500	84,204	(75,192)	-	9,512
Coniston & Crake Catchment (CCCP)	13,372	100	-	-	13,472
HLF Phase 2	-	202,540	(201,681)	19,786	20,645
CFINNS	20,015	2,600	(11,688)	-	10,927
DEFRA WFD LAG	1,585	-	(559)	-	1,026
Goose Management	250	-	(193)	-	57
Kent Invasives	19,070	1,015	(2,508)	-	17,577
Windermere Invasive Species Group	2,398	2,700	(822)	-	4,276
NE Overwater Crassula	2,560	-	-	-	2,560
NE INNS Control	4,224	-	-	-	4,224
Upper Lune INNS	56	-	(56)	-	-
Bela INNS	481	2,487	(715)	-	2,253
Grasmere Invasives	447	-	(153)	-	294
Cumbria Pathways Invasives	3,998	-	(3,367)	-	631
Duddon River Association	2,597	630	(1,027)	-	2,200
DRA - Black Syke	8,338	-	(91)	-	8,247
FWPM	2,962	(1,762)	(920)	(2)	278
	394,856	429,820	(577,086)	342	247,932

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds

Experience the River	Develop the interest and understanding of our freshwater aquatic environment in school children.
River Fly Partnership	Train volunteers to ID and survey aquatic invertebrates as an aid to monitoring water quality.
NE/EA River Kent Restoration	Establish river improvement works to improve the natural function of the River Kent & Tributaries watercourses.
DEFRA Phase II	To extend the assessment of privately owned barriers to migrating eel on the Bela, Winster and Gilpin.
Dubbs Beck	Improvement works in line with River Restoration proposals for the Kent and/or FwPM benefits.
EA Eel Tidal Gates	Tide gate improvements at undetermined sites.
EA Video	Support publications/literature and the education of boating/angling pressures.
Windermere Reflections – RTS	Habitat improvements of Windermere's shoreline.
Kent SSSI Riparian Management	To improve the effects of diffuse rural pollution, specifically sediment inputs, to the River Kent & Tribs SSSI through the use of soft engineering bank repair techniques.
Catchment Base Approach	Support for Catchment Hosting of the Kent/Leven RBD catchment and joint hosting of the River Duddon (SW Lakes RBD catchment).
Restoring the Rivers	Riverine habitat improvement works in the Windermere catchment.
Esthwaite Catchment Improvement	Habitat improvement works in the littoral zone of the lake.
Subsoil Management	Management of an agricultural asset to reduce soil compaction.
Barrow Fish Counter Validation	Video imaging of fish migration to determine species split between salmon and seatrout.
CPAF Windermere	Restoration of Windermere's reed beds and habitat improvement in Little Langdale to improve habitat for FwPM.
Life IP	A collaborative project with EU origin funding to help deliver and support concrete actions in line with the aims of the NW River Basin District to continue to improve the ecological status of water bodies.
Eel Passes	A project to raise awareness amongst the public of the endangered European eel and the improvements to eel passage work conducted by South Cumbria Rivers Trust.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds (*continued*)

FSCFA	Measures to improve fisheries within South Cumbria.
Winster & Gilpin Habitat Improvements	To determine the current status of each watercourse in relation to its ecology and habitat and where needs are identified, implement appropriate restoration and remediation options to allow recovery.
CSFP Website	To develop a website.
Rusland Pool 2	This is a habitat improvement project that is involved with the de culverting of a watercourse within the Rusland Valley. This project is funded through the Environment Agency's Fisheries Improvement Fund.
WEG Elterwater Restoration	This project aims to reconnect Great Langdale beck to the middle basin of Elterwater. This will re-establish the natural course of the river and allow the return of natural river processes in this restored area.
Bela Projects	This is a project to assist the return of the river to a more natural function by installing flow deflectors on a an over widened section. This intervention aims to accelerate flows, deter vegetation of gravel banks and allow the gravels to become available for salmonid spawning.
WAMM Morecambe Bay	Wholesale Approach to Maritime Management (WAMM) This is a pilot project to test collaboration between the Coastal Partnership Network and the Catchment Based Approach Catchment Partnerships. The pilot is based around Morecambe Bay and includes SCRT, Lune rivers trust, Wyre rivers trust and the Morecambe Bay Partnership. Each partner is working on its own individual project with plastics in the environment being the binding theme.
Outsider Consultancy RRS	This is not a project but a holding account for funds originating from 10-006 River Restoration Strategy to pay for contract work agreed by the EA.
New Hall Farm FIP	This project is erecting 600 metres of stock fencing on a tributary of the River Kent downstream of Staveley. This will prevent stock access into the river and improve a silt/faecal contamination source. This is funded through the Environment Agency's Fisheries Improvement Fund.
Tesco Love My River	Funding from Tesco's "Bags for help" promo to aid engagement and education of the public and connection with their rivers/water courses.
Envirotech	Funds donated to SCRT specifically to support habitat improvement projects.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds (*continued*)

RRS 2020-21 funding	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to agreed capital and contractor costs.
Project Management RRS 2020-21	Environment Agency funding of the Cumbria River Restoration Strategy in the 2020/21 financial year to be directed to SCRT project management time and expenses.
Low Risk Barriers	Environment Agency funded project to identify and remove small, redundant weirs and barriers within the rivers and becks of south Cumbria.
Windermere Water is Life	Environment Agency funded feasibility project to identify sites in the Windermere catchment where reactive gravel pilot studies can be conducted on septic tanks. Reactive gravels are a generic media with phosphate absorbing properties used to reduce phosphate levels in septic effluent to the water environment.
Coniston Mines	Environment Agency funded feasibility study to identify and quantify copper hotspots around the mines at Tilberthwaite and Greenburn. Alongside monitoring, optioneering will be undertaken to identify possible solutions to reduce and mitigate the metal contamination.
Natural Flood Management (NFM)	NFM is a DEFRA initiative that funds projects to store and slowly release flood water to help protect communities at risk of flooding. Natural Flood Management additionally aims to mimic natural processes and provide environmental benefits.
Coniston & Crake Catchment (CCCP)	Habitat improvements and equipment and training support for volunteers.
HLF Phase 2	To deliver a combination of habitat improvement and community engagement projects through to June 2020.
CFINNS	Cumbria wide strategic coordination of actions for invasive non- native species.
DEFRA WFD LAG	INNS control work/ awareness / equipment throughout Cumbria funded by DEFRA.
Goose Management	Control of invasive Canadian geese on Windermere's islands.
Kent Invasives	Support of invasive control in the Kent catchment.
Windermere Invasives Species Group	Support of invasive control in the Windermere catchment.
NE Overwater Crassula	Survey the extent of Crassula helmsii and consider solutions for control/eradication.
NE INNS Control	Control work of INNS at Bleham Tarn, Esthwaite Water, Little Langdale Tarn, Elterwater, Kent catchment. Awareness of INNS throughout Cumbria.
Upper Lune INNS	Support of invasive control in the upper Lune catchment.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds (continued)

Bela INNS	Support of invasive control in the Bela catchment.
Grasmere Invasives	Reserved project funds specifically for training, equipment and contractor costs for invasive species control within the Grasmere catchment.
Cumbria Invasives Pathway	Define and mitigate against the potential for invasive species being introduced to Cumbria.
Duddon River Association	Habitat improvements and equipment and training support for volunteers.
DRA – Black Syke	Habitat improvement projects for the Duddon.
FWPM	Restoring the Freshwater Pearl Mussel in the Kent and Windermere catchments.

13. Defined contributions

	2020 £	2019 £
Contributions payable by the company for the year	11,705	11,773

14. Capital commitments

There were no capital commitments at 31 December 2020 or 31 December 2019.

15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Land and Buildings	2020 £	2019 £
Within one year	7,170	7,170
Between two and five years	-	-
	7,170	7,170

16. Contingent liabilities

There were no contingent liabilities at 31 December 2020 or 31 December 2019 other than a general obligation to repay grants where the agreed services are not ultimately provided.

17. Taxation

As a charity, South Cumbria Rivers Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

SOUTH CUMBRIA RIVERS TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of Net Assets Between Funds

	Fixed Assets	Net Current Assets	Total 2020
	£	£	£
Unrestricted Funds	472	210,271	210,743
Restricted Funds	-	300,342	300,342
	472	510,613	511,085

	Fixed Assets	Net Current Assets	Total 2019
	£	£	£
Unrestricted Funds	949	176,453	177,402
Restricted Funds	-	247,932	247,932
	949	424,385	425,334

19. Related Parties

The Clock Tower Partnership is owned by Julius Barratt which in turn owns the Clock Tower Development from which the trust operates. Julius Barratt is also a trustee of South Cumbria Rivers Trust Limited. Rent of £14,170 (2019 - £14,340) was charged at market rate.

In the year no expenses were reimbursed to the trustees (2019 - £Nil).

20. Control

No single individual has had control of the company in the current or previous year.