

REGISTERED COMPANY NUMBER: 05526637 (England and Wales)
REGISTERED CHARITY NUMBER: 1114673

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
ASSOCIATION FOR PHYSICAL EDUCATION**

Cooper Parry Group Limited
CUBO Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

ASSOCIATION FOR PHYSICAL EDUCATION

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ASSOCIATION FOR PHYSICAL EDUCATION

Reference and Administrative Details for the year ended 31 March 2023

TRUSTEES

J Keay (Chair)
J Harris
R Neal
K Bali
J Mulcahy
S Speak
R Antcliffe
R Bullingham
C I'Anson

COMPANY SECRETARY

S Wilkinson

REGISTERED OFFICE

1 Elgar Business Centre
Moseley Road
Hallow
Worcester
Worcestershire
WR2 6NJ

REGISTERED COMPANY NUMBER 05526637 (England and Wales)

REGISTERED CHARITY NUMBER 1114673

AUDITORS

Cooper Parry Group Limited
CUBO Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements and Auditors' report of the Charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

R Bullingham	– appointed 15 March 2023
J Keay	
K Bali	
J Harris	
J Mulcahy	
R Antcliffe	– appointed 15 March 2023
R Neal	
S Speak	
M Stevenson	– resigned 15 March 2023
A Tansley	– resigned 15 March 2023
C I'Anson	– appointed 15 March 2023

CHAIR'S REPORT

In my second year as Chair of afPE I am pleased to report that the organisation has continued to develop and extend its services to members; this includes the support for emotional well being extended to members' families. It has maintained the growth in membership achieved during the previous year. This positive position is as a result of the hard work of the CEO and permanent staffing and also the contributions of consultants, members, associates and partners.

Along with national partners, afPE has been at the forefront of continuing to support and develop; in particular, the Department for Education's Primary PE and sport premium advice and guidance to schools. afPE has also been highly visible and influential in its support for schools and the sector with regards to the implementation of the Ofsted Education Inspection Framework (EIF). afPE has continued to contribute to the All Party Parliamentary Group's (APPG) work on 'A Fit and Healthy Childhood'. The CEO, staff and consultant team have once again worked relentlessly over the last year, traveling the length and breadth of the UK, they have presented at a large number of key national conferences and events and provided bespoke professional development to schools and member groups.

afPE has continued to support Government departments, in particular the Department for Education (DfE) with expert guidance and insight. The Association has also been involved with a large number of national partners in the development of strategies to support the implementation of the School Sport and Physical Activity Action Plan. We have been delighted to see some impact of our PE Taskforce, chaired by Edward Timpson CBE MP and to receive the first research report on the impact of making PE a core subject. We remain grateful, to our colleagues at United Learning for their help and support in running the taskforce's recommendation of changing the status of PE to a core subject in a real-world setting.

afPE remains the UK's single PE Subject Association and takes its place as part of the Council for Subject Associations (CfSA) and we continue to be highly influential, credible and respected within and beyond the education sector. We have used the agreed three strategic objectives: 1) Support the creation of a highly skilled workforce; 2) Deliver excellent member services; 3) Work to influence policy and decision making to deliver real world impact to guide the work of the Association.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

CHAIR'S REPORT (continued)

The Association has a risk register which is reviewed regularly in order to ensure we are fully aware of changes affecting our work and are able to act when unexpected issues impact on the work of the Association. afPE is in a 'healthy' position and the Trustees, in conjunction with the staff, have focused on ensuring a sustainable level of financial activity including controlling the cost base. We have maintained our level of business activity and the number of Business Associates is at 54 and most significantly afPE has maintained its membership level. The difficulties in producing financial data experienced last year have had an impact this year but we are now in a position where we are up to date with all reports.

As stated in previous Annual Reports, the Trustees can confidently report that afPE has ensured that our members are fully informed on national PE, sport, physical activity and education sector updates, which in turn has driven substantial media traffic to afPE.

afPE has continued to grow and build additional capacity through establishing new partnerships and increasing its consultant base, whilst retaining its values and commitment to delivering a high level of service to its members and the wider sector. We took the decision to expand the Executive Team for 23/24 in order to consolidate the current work of the CEO and to expand afPE's work and services to include a focus on early years, FE and school improvement. This, alongside the important need and rise in business activity, the substantial work to ensure compliance against the new UK Sport Governance Code and the expectation of members and national partners, has remained a positive challenge for afPE. The Board of Trustees believes that afPE has risen to the challenge and we are confident that the Association has remained the 'UK representative organisation of choice for people and agencies delivering or supporting the delivery of physical education in schools and in the wider community'.

As always and in conclusion, the Trustees would like to congratulate and thank the staff for their continued passion, hard work and commitment to afPE during this last year. It has not been an easy year and they have had to overcome some significant challenges but they have worked hard to ensure the Association meets the outcomes of the afPE Strategic Plan (2022-2025). I would also personally like to thank my fellow Trustees for their support and in keeping the Association on track and monitoring its growth. Finally, the Trustees would like to acknowledge the continued loyalty and support of its members, not only over the past 12 months but over the past years. This does not go unnoticed and as a result we have been able to maintain a solid foundation.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's core objects, as set out in its Memorandum of Association, are:

The advancement of high quality physical education for the benefit of the public, particularly but not exclusively by providing consultation and qualified advice to the teaching profession, schools and other statutory or government agencies.

The Charity's aim is as follows:

- We are the voice of PE and our vision is to support the workforce to put physical education at the heart of school life. With a Commitment to being the representative UK organisation for people and agencies delivering or supporting the delivery of physical education in schools and in the wider community.

The strategies employed to achieve the Charity's aims are to:

1. Demonstrate the distinctive role of physical education in children and young people's learning, development and achievement
2. Establish and sustain physical education at the heart of school life and whole-school development, through support for high quality learning and teaching; research; ethical leadership and politically informed advocacy and representation
3. Raise awareness of physical education's contribution to public health and well-being and increased participation
4. Play a leading role in the development of a workforce with the skills and qualities required to assure high quality physical education and sport in schools and in the wider community
5. Provide high quality, professional, sustainable services for members and partners.

The criteria the Charity used to assess success in the reporting period were:

- Client feedback across contractual commitments including international contracts
- Member feedback and satisfaction regarding value for money
- Consultant reviews
- Partner feedback, including civil servants' feedback on afPE's performance across the sector
- The appropriate financial management of all activities and auditor advice and feedback
- The status and quality of physical education in schools and its related impact on pupil standards and outcomes
- Staff analysis and monitoring of the Charity's key performance indicators.

The significant activities undertaken during the period were:

- Planned for the expansion the Professional Institute for Accredited Physical Education's offer of professional development for the workforce, with SLQ as the accrediting partner
- All afPE's accredited CPD has been transferred to SLQ rebranded to (The Leadership Skills Foundation)
- Developed the portfolio of non-accredited courses to support the workforce
- Providing professional learning to support a sustainable workforce in physical education, school sport and physical activity (PESSPA) including adaptive and transformational PESSPA
- Continuation of the implementation of some of the Task Force recommendations including positioning PE as a core subject, sharing with Ministers and civil servants; including phase 2 of the research
- Ongoing support to DfE for the reporting on the Primary PE and sport premium, including significant communications to the sector regarding the review of reporting templates for July 2022
- Worked with partners to ensure national delivery on key strategic initiatives
- Design of new free members' webinars to support professional learning and generic webinars for the wider workforce
- Updating and contributing to key workforce changes in the health and safety recommendations for the sector
- Increased support to ITE through a national advisor, a targeted newsletter and a dedicated seminar, as well as the support for a designated network day, chapters in PE Matters
- Responding to the increasing needs of the workforce and to respond by producing new resources to support the sector
- Increased the capacity of the consultant team to ensure capacity to meet the needs of the profession

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

Objectives and aims (continued)

- Increased volunteer capacity to attend APPGs, being in a position to respond to government initiatives and strategies
- Tendered for significant sector contracts
- Worked to support National Governing Bodies such as the LTA and Rounders, to support the creation of resources to support the workforce
- Worked with the Black Swim Association and other Aquatic partners to improve water safety and safe self-rescue
- Have acted in a voluntary and paid capacity to give support to HAF, Max Whitlock and Podium Analysis
- Representation at a Ministerial face to face Roundtable meeting
- Contributed to the consultation on the Sport and Activity Action Plan
- Representation at Cross departmental meetings
- Contributed to the Healthy Britain: A New Approach to Health and Wellbeing Policy led by Kim Leadbeater MP
- Commissioned EDI consultants to advise an extensive EDI policy
- Supported the team at Creating Active Schools
- Supported colleagues in Scotland to promote PE
- Ongoing resources to media requests.

These activities contribute to the achievement of the Charity's aims and objectives by:

- Supporting the sector in identifying, promoting and developing the role of PE in schools and its place as a core priority to ensure all children and young people are physically, emotionally, socially and cognitively developed
- Building on existing partnerships and forming different partnerships to underpin the significant work of the organisation to secure greater impact through a collaborative approach
- Ensuring key personnel, in the evolving political landscape, including civil servants, understand the contribution of PE to pupils' health and emotional well-being
- Supporting the membership in navigating the landscape so that they receive consistent messages that provide clarity so that they are able to carry out their roles irrespective of the educational context in which they work
- Ensuring all children and young people and the workforce can be kept safe in PE, sport and physical activities. Increasing support to members and their families to manage the challenges that they are facing, including increasing the services for health and emotional well-being.

Ensuring that there is a relevant and accessible CPD offer to the workforce to teach curriculum PE:

- Forming different partnerships to underpin the significant work of the organisation to secure greater impact
- Working alongside partners and key government departments at national strategic meetings to advocate the importance of PE, SS and PA, whilst creating appropriate actions for implementation
- Being part of a wider network group to steer the direction of School Sport Action and Activity Action plan
- Ensuring key personnel, including civil servants understand the contribution of PE to pupils' health and emotional well-being and its relationship with cognitive development through afPE's Head, Hands, Heart model
- Supporting the membership so that they have access to advice and support in all aspects of the professional context including health and safety, the safeguarding of children and young people
- Ensuring that all children and young people can be kept safe in PE, sport and physical activities
- Offering insurance and employment advice to members so that they feel they can carry out their duties in a way that protects them in the workplace
- Increasing the offer of service to support members and their families that supports their emotional well-being.

Public benefit statement

The Trustees have reviewed the activities of the Charity in the light of the guidance published by the Charity Commission on public benefit. The Trustees are satisfied that the Charity's activities are for the public benefit, relating as they do to the development, establishment and sustained high quality PE, sport and physical activity across the education, sport and physical activity sector. This benefits the community by demonstrating, raising awareness, supporting, guiding and advising on the importance of the uptake and participation in physical education, sport and physical activity and its contribution to public health and well-being.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

Our volunteers

Through its membership, afPE encourages and recruits' volunteers to support various aspects of its work including advocacy, representation and in some cases, the delivery of the afPE aims and objectives at local, regional and national level i.e.

- Support working groups and Special Interest groups such as the Initial Teacher Education (ITE) Network, the PE Matters Editorial group, THE PESPE Editorial and review committees, the Awards committee, conference planning, and Sport England consultation on physical literacy
- Support CPD planning groups
- Represent afPE at the Sport and Recreation Alliance, the Primary Umbrella Group and several All Party Parliamentary Groups AAPGs
- Promote the status of Physical Education School Sport and Physical Activity (PESSPA) across the Physical Education and School Sport (PESS) sector
- Trial resources and give feedback to improve on design and content for colleagues including elite sporting personalities
- Act as representatives at various partner meetings and events, including partner working such as the school sport and physical activity sector group
- Attend relevant Government department meetings and briefings
- Chair various events and meetings
- Represent the membership of the organisation at Board level
- Operate an Awards Committee to make recommendations to the Boards
- Operate a Board Co options committee
- Carry out ad hoc duties at various events, including representation at third party events.

The Trustees would like to take this opportunity to thank all members, Business Associates and key partners for giving their time on voluntary basis to support the work of the Association.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The following achievements allowed afPE to deliver against all 5 corporate objectives, with a focus on its new strategy and working towards the achievement of the 2022 – 2023 outcomes:

1. Support the creation of a highly skilled workforce
 - Designed, created an increased menu of 11 webinars giving increased webinar for access for members post live events, through a more effective recording system
 - Webinar attendance surpassed the target set
 - afPE also continued with the ITE Update.
2. Deliver Excellent member services
 - Increased the Validators consultant team and managed an increase in the Validation for the Quality Mark process
 - Achieving a 100% success with the reapplications for Quality Mark. Increased the number of Validators to support the reapplication process and the generic team.
3. Influence policy and decision making to deliver real world impact
 - Health and Safety Team providing on update support and advice
 - Ongoing migration to e communication with members to ensure sustainable support, reduce costs and to improve the Association's commitment to improving the environmental savings
 - Negotiated and new Association management seem to go live in the summer of 2023 to provide increased and improved services to members
 - Consolidated storage and office space to include a training facility and improved staff conditions
 - Appoint additional senior Executives senior
 - Increase the Back-room capacity

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

Charitable activities (continued)

- Maintaining and increasing afPE's representation and advocacy role, including support to several Active Partnerships (APs) and School Sport Partnerships (SSPs). This aim was also fulfilled by successful delivery of a number of keynote addresses, workshops at Primary and secondary PE and sport conferences in partnership with afPE members, APs, SSPs and other partners including Business Associates' events
- afPE also led and delivered several advice and support webinars, emails and articles regarding the effective use of underspend of the primary PE and sport premium
- Worked with partners to Chair and support the Black Country Commonwealth aquatic legacy group the Sport and Physical Activity Advisory Board working group
- Support to the Black Swimming Association to raise the profile of the challenges ethnic groups face regarding swimming attainment
- Achieving a 100% success with the reapplications for Quality Mark. Increased the number of Validators to support the reapplication process and the generic team
- On-going updating of the schools' template for the revised guidance for the Primary PE & Sport Premium funding which included two updates
- Increasing partnerships achieving the largest number of Business Associates in the Association's history - by expanding our working relationships with new Business Associates and new partners
- Increased quality, provision and reach of the afPE publications for members and the wider sector e.g. PE
- Significant partner change regarding accreditation and the creation of the Professional Institute of PE
- Successfully created power points and resources to the Secondary Sector as part of the Sport England SEETT
- Over 96% of afPE professional learning rated as good or outstanding
- Successfully delivered on going contract deliverables for Sport England and Youth Sport Trust on the Sport England SEETT programme and the YST Legacy
- Worked in partnership with Active Partnerships to create a risk management system for the Opening Schools Facilities
- Worked with the Concussion – If in Doubt Sit it Out, working group to get feedback on the school's context and worked with the medical leads to present a webinar to support to raise awareness and support the workforce
- The largest number of Consultants working with afPE in its history.

In addition, the following examples are of key areas that have been a priority for afPE, underpinning additional operational work:

- Ongoing research into the place of core PE
- How PE can become a transformational influencer
- afPE members have continued to contribute to the consultation started in the previous financial year regarding Helping to Build an Understanding of Physical Literacy.

Sport England SEETT Legacy:

The Sport England funded grant was instrumental in supporting the provision of PE in secondary schools. Due to the slowdown of the project during Covid the programme has run over but remains in budget. afPE, will complete the final part of the work which focusses on capturing case work via filming in schools the impact of the investment on young people. The media clips will be available to all consortium members to ensure that they have access to the advocacy and promotional clips. In addition, afPE is working with YST to complete elements of the programme legacy deliverables. The main one focussing on ensuring more schools are supported to secure an afPE Quality Mark award.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

Financial review

Financial position

During the year ended 31 March 2023, the Charity received total income of £657,711, a decrease of £29,109 compared to 2022. Expenditure for the year totalled £697,746, an increase of £62,161 compared to 2022. The deficit of income against expenditure was £40,035 for the year.

At the year end the Charity had total reserves of £740,013 with restricted reserves of £76,498, an increase of £17,973 compared to 2022.

The Finance Committee reviews the level of reserves held annually. This review includes assessment of the nature of income streams and committed expenditure, future liabilities, disaster recovery costs and/or dissolution costs.

The Trustees continue to explore strategies for investing the current surplus reserves to support our charitable purposes and related charitable projects.

The Charity had no reserves in deficit at 31 March 2023.

Investment policy and objectives

The Charity operates a low risk approach to the investment of funds. Total income from all investments for the year ended 31 March 2023 was £5,260. There were no expenses incurred in earning this income.

Reserves policy

The total reserves of the charity decreased by £40,035 to £740,013 from £780,048. Restricted funds increased from £58,525 to £76,498. Unrestricted funds decreased from £721,523 to £663,515 in the year.

afPE's reserve policy is to hold a minimum level of free reserves equivalent to £300,000, in order to ensure that any delay in the receipt of income by the Trust, caused by the actions of third parties, does not affect the ability of the Trust to meet its obligations to its beneficiaries.

The amount held in free reserves at 31 March 2023 was £659,754 which would cover 11 months of expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

Going concern

The Trustees have a reasonable expectation that the charitable company has adequate resources to continue its operational activities for the foreseeable future, being a period of twelve months after the date on which the report and financial statements were signed. For this reason, it continues to adopt the going concern basis in the financial statements.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

STRATEGIC REPORT

Financial and risk management objectives and policies

The principal risks faced by the Charity are:

- Operational risk - such as recruitment and staffing, staff motivation, volunteering activity, office and IT requirements.
- Financial risk - the financial viability of the Association, recoverability of debts, compliance with legislation, maintaining membership numbers, and contractual commitments.
- Strategic risk - such as changes to the National Curriculum, not recruiting or retaining the right level of Board members, and a lack of focus on the Association impact and funding, or lack of partner engagement or political support.
- Compliance risk - such as compliance with the Articles, Charity Commission and business laws, and HR policies.

The Trustees have a risk management strategy which comprises a regular review of the Risk Register and discussion at Board of effective mitigation of these risks.

Future plans

The Charity has identified the following areas as the key aspects of future plans to be pursued during the next financial year:

- Create further opportunities to develop accredited and non-accredited pathways within the Institute of PE
- To work with partners to find solutions to ensure PE is at the heart of school life to implement all the Task Force recommendations
- Continue to lobby for Physical Education being a core subject and the reframing of PE
- Attend key Ministerial, Government Departmental and national partner strategy meetings particularly in relation to the School Sport and Activity Action Plan
- Contribute to the development of materials to support the Primary PE and Sport Premium funding and the consultation on PE Non-Statutory Guidance
- Present strategic messages at key sector conferences and workshops
- Author Safe Practice 2024
- Revise and update the Association's management system and website to provide an increased service to members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Association for Physical Education is a company limited by guarantee, governed by its Articles of Association dated 3 July 2019. It is registered as a charity with the Charity Commission.

Details of the Trustees who served throughout the year are included in these accounts.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 (amended from £10 on 5 July 2017) for the debts and liabilities contracted before they cease to be a member.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In July 2018 the membership approved amendment of the Articles of Association relating to appointments to the Board. All potential trustees, including the Chair of the Association, may be nominated by members and also sought through external agencies to provide a blend of member and independent (non-member) representatives. A rigorous process, based on specific expertise to establish and maintain an effective Management Board, then identifies those selected for a tenure of three years. All Trustees may be re selected for one further period of three years. The Chair, Vice Chair and Treasurer are nominated and appointed to each specific position. The Memorandum and Articles provides a minimum of 7 Trustees, to a maximum of 12 Trustees, with a rotation of tenure completion providing a balance between continuity and new representation. The Trustees have the power to co-opt up to 3 further trustees, to the maximum of twelve in total, to fill specialist roles where the Board identifies specific needs.

All members are circulated with invitations to nominate Trustees, advising them of any retiring Trustees and requesting nominations for the vacant positions. When considering co-opting Trustees, the Board has regard to the requirement for any specialist skills needed, for example, business development, marketing, human resources and recruitment skills.

When appointing new Trustees, the Board gives consideration to the balance of skills and experience needed to ensure that the Board has the necessary skills to contribute fully to the Charity's development.

The training and induction provided for new Trustees will depend upon their existing experience but would always include the provision and explanation of explanatory documents such as "The Essential Trustee" and similar guidance, key policies and regular professional learning opportunities at the beginning of Board meetings. As there are normally only two or three new Trustees a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the other bodies where available and relevant.

Organisational structure

The Board of Trustees normally meets at least four times per year, establishing an overall framework for the governance of the Charity and determining membership, terms of reference and procedures of Committees and other groups. It receives reports from the Finance Committee and other groups where relevant, with recommendations for adoption, as appropriate. It monitors the activities of the Committees through the minutes of their meetings and reports to each Board meeting. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

The Finance Committee meets at least 3 times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance with reporting and regulatory requirements and reporting. It also incorporates the role of an audit committee.

The Board of Trustees considers any proposals for changes to the status or constitution of the Charity and its committee structure, approval of the four year strategic plan, budget and other strategic decisions as appropriate and relevant to the objects of the Association.

The Trustees are responsible for setting general policy, adopting a strategic plan and budget, approving the statutory accounts, monitoring the Charity by the use of budgets and other data, and making major decisions about the direction of the Charity, capital expenditure and staff appointments.

Key management personnel

The Board of Trustees have devolved responsibility for day to day management of the Charity to the key management personnel. The key management personnel comprise the Chief Executive Officer, the Membership and Communications Manager and the Finance Officer. The key management personnel implement the policies laid down by the Trustees and report back to them on performance. Further details regarding key management personnel are disclosed in these accounts.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of our Trustees receive remuneration or other benefit from their work as Trustees for the Charity. Trustees may receive appropriate recompense for work for the Association other than that of a Trustee, providing the Chief Executive informs the Board that such consultative positions are held on merit and are open to other members of the Association. Further details regarding these transactions are disclosed in note 18 of these accounts.

The Charity has a wholly owned subsidiary, afPE Limited. The subsidiary is dormant, and details are disclosed in note 12.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The Charity and its Trustees do not act as the Custodian Trustees of any other Charity.

ADDITIONAL COMPANIES ACT REQUIREMENTS:

A Register of Persons with Significant Control is maintained annually. At this time, no Trustee has the power to apply such influence.

A register of Interests is also maintained with potential conflicts declared as they arise.

Review and confirmation of accuracy of the Register of Interests is recorded at each meeting of the Board of Trustees.

All Trustees complete HMRC Fit and Proper Person and Charity Commission Trustee Eligibility declarations confirming their suitability to act as Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Association for Physical Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2023

AUDITORS

The audit business of Haines Watts Birmingham LLP was acquired by Cooper Parry Group Limited on 14 November 2023. Haines Watts Birmingham LLP has resigned as auditor and Cooper Parry Group Limited has been appointed in its place.

The auditors, Cooper Parry Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on15/12/23..... and signed on the board's behalf by:



.....
R M Neal -Trustee

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Independent Auditors for the year ended 31 March 2023

Opinion

We have audited the financial statements of Association For Physical Education (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Independent Auditors for the year ended 31 March 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Independent Auditors for the year ended 31 March 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes FCA (Senior Statutory Auditor)
for and on behalf of Cooper Parry Group Limited
CUBO Birmingham, Office 401
4th Floor, Two Chamberlain Square
B3 3AX

Date:

ASSOCIATION FOR PHYSICAL EDUCATION

**Statement of Financial Activities
for the year ended 31 March 2023**

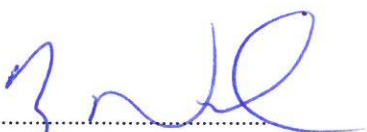
	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies	2	-	98,644	98,644	147,065
Charitable activities	4	527,110	26,697	553,807	547,960
Investment income	3	<u>5,260</u>	<u>-</u>	<u>5,260</u>	<u>1,795</u>
Total		532,370	125,341	657,711	696,820
EXPENDITURE ON					
Charitable activities	5	<u>590,378</u>	<u>107,368</u>	<u>697,746</u>	<u>635,585</u>
Total		<u>580,042</u>	<u>107,368</u>	<u>697,746</u>	<u>635,585</u>
NET INCOME/(EXPENDITURE)		(58,008)	17,973	(40,035)	61,235
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>721,523</u>	<u>58,525</u>	<u>780,048</u>	<u>718,813</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>663,515</u></u>	<u><u>76,498</u></u>	<u><u>740,013</u></u>	<u><u>780,048</u></u>

ASSOCIATION FOR PHYSICAL EDUCATION

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	3,760	-	3,760	5,341
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		3,761	-	3,761	5,342
CURRENT ASSETS					
Debtors	13	60,567	83,126	143,693	96,348
Cash at bank and in hand		<u>653,159</u>	<u>80,030</u>	<u>733,189</u>	<u>870,082</u>
		713,726	163,156	867,882	966,430
CREDITORS					
Amounts falling due within one year	14	(53,972)	(86,658)	(140,630)	(191,724)
		<u></u>	<u></u>	<u></u>	<u></u>
NET CURRENT ASSETS		<u>659,754</u>	<u>76,498</u>	<u>736,252</u>	<u>774,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>663,515</u>	<u>76,498</u>	<u>740,013</u>	<u>780,048</u>
NET ASSETS		<u>663,515</u>	<u>76,498</u>	<u>740,013</u>	<u>780,048</u>
FUNDS	16				
Unrestricted funds				663,515	721,523
Restricted funds				<u>76,498</u>	<u>58,525</u>
TOTAL FUNDS				<u>740,013</u>	<u>780,048</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/23 and were signed on its behalf by:


 R M Neal - Trustee

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Cash Flow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(141,758)	<u>22,539</u>
Net cash provided by operating activities		<u>(141,758)</u>	<u>22,539</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(395)	(5,171)
Interest received		<u>5,260</u>	<u>1,795</u>
Net cash provided by investing activities		<u>4,865</u>	<u>(3,376)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(136,893)	19,163
Cash and cash equivalents at the beginning of the reporting period		<u>870,082</u>	<u>850,919</u>
Cash and cash equivalents at the end of the reporting period		<u><u>733,189</u></u>	<u><u>870,082</u></u>

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount be measured reliably.

Subscription income is recognised on receipt basis and deferred until criteria for income recognition is met.

Royalties and advertising income is recognised on invoice basis, in the period it relates.

Training course income is recognised on invoice basis when the event takes place.

Investment income is interest earned on bank accounts. This is recognised when receivable and the amount can be measured reliably, which is normally on notification by the bank of the interest paid.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are included at cost or valuation, items below £1,000 will be normally expensed through the statement of financial activities.

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Cash Flow Statement for the year ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(40,035)	61,235
Adjustments for:		
Depreciation charges	1,976	2,928
Interest received	(5,260)	(1,795)
Decrease/(increase) in debtors	(47,345)	(27,354)
(Decrease)/increase in creditors	<u>(51,094)</u>	<u>(12,475)</u>
Net cash provided by operations	<u>(141,758)</u>	<u>22,539</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>870,082</u>	<u>(136,893)</u>	<u>733,189</u>
	<u>870,082</u>	<u>(136,893)</u>	<u>733,189</u>
Total	<u>870,082</u>	<u>(136,893)</u>	<u>733,189</u>

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in a separate heading in the Statement of financial activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, or employees' personal pension schemes, as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Grants	<u>-</u>	<u>98,644</u>	<u>98,644</u>	<u>147,065</u>
	<u>-</u>	<u>98,644</u>	<u>98,644</u>	<u>147,065</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Sport England – Primary PE	8,696	26,087
Sport England – Secondary TT	<u>89,948</u>	<u>120,978</u>
	<u>98,644</u>	<u>147,065</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Interest receivable	<u>5,260</u>	<u>-</u>	<u>5,260</u>	<u>1,795</u>

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Professional Leadership	97,107	104,224
Membership Services	374,948	343,922
Organisational development and capacity building	17,433	20,345
Advocacy and influence	55,983	78,283
Other Income	8,336	1,186
	<u>553,807</u>	<u>547,960</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Professional Leadership	218,177	121,291	339,468
Membership Services	136,693	189,162	325,855
Governance costs	-	32,423	32,423
	<u>354,870</u>	<u>342,876</u>	<u>697,746</u>

ASSOCIATION FOR PHYSICAL EDUCATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Professional Leadership	-	121,291	-	121,291
Membership Services	1,976	187,186	-	189,162
Governance costs	<u>-</u>	<u>-</u>	<u>32,423</u>	<u>32,423</u>
	<u>1,976</u>	<u>308,477</u>	<u>32,423</u>	<u>342,876</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Total activities £	2022 Total activities £
Auditors' remuneration	9,605	5,500
Board meeting costs	7,676	1,923
Other governance costs	15,142	13,320
Accountancy and legal fees	<u>-</u>	<u>4,269</u>
	<u>32,423</u>	<u>25,012</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>1,976</u>	<u>2,928</u>

8. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>9,605</u>	<u>5,500</u>

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year, Trustees received reimbursed expenses amounting to £1,944 (2022 £1,422)

10. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	221,865	175,202
Social security costs	19,176	14,808
Other pension costs	<u>18,118</u>	<u>16,471</u>
	<u>259,159</u>	<u>206,481</u>

The average number of persons employed by the company during the year was as follows:

2023	2022
No.	No.
6	6

The number of higher paid employees was:

	2023	2022
	No.	No.
In the band £70,001 - £80,000	0	0
In the band £80,001 - £90,000	1	1

The key management personnel of the Charity comprises the Chief Executive Officer, the Marketing and Communications Manager and the Finance Officer, whose employee benefits totalled £169,685 (2022 £163,220), including employers National Insurance and pension contributions.

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	2,613	29,288	31,901
Additions	<u>395</u>	<u>-</u>	<u>395</u>
At 31 March 2023	<u>3,008</u>	<u>29,288</u>	<u>32,296</u>
DEPRECIATION			
At 1 April 2022	2,613	23,947	26,560
Charge for year	<u>99</u>	<u>1,877</u>	<u>1,976</u>
At 31 March 2023	<u>2,712</u>	<u>25,824</u>	<u>28,536</u>
NET BOOK VALUE			
At 31 March 2023	<u>296</u>	<u>3,464</u>	<u>3,760</u>
At 31 March 2022	<u>-</u>	<u>5,341</u>	<u>5,341</u>

12. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

afPE Limited

Registered office: 1 Elgar Business Centre, Moseley Road, Hallow, Worcester, WR2 6NJ

Nature of business: Dormant Company

	% holding	2023 £	2022 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		1	1

ASSOCIATION FOR PHYSICAL EDUCATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	36,043	27,231
Prepayments and accrued income	<u>107,650</u>	<u>69,117</u>
	<u>143,693</u>	<u>96,348</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	50,273	74,796
Social security and other taxes	6,313	6,980
VAT	11,632	11,635
Other creditors	7,118	5,542
Accruals and deferred income	<u>65,294</u>	<u>92,771</u>
	<u>140,630</u>	<u>191,724</u>

DEFERRED INCOME

	As at 1 April 2022	Released to incoming resources	Deferred in the year	As at 31 March 2023
	£	£	£	£
Membership	44,334	(44,334)	32,512	32,512
Advertising	12,371	(12,371)	12,371	12,371
Annual conference	2,124	(2,124)	2,124	2,124
Royalties	3,750	(3,750)	3,750	3,750
Grant income	15,518	(15,518)	-	-
Training courses	975	(975)	2,090	2,090
Total	79,072	(79,072)	52,847	52,847

At the balance sheet date the charity was holding funds received in advance for services due to be delivered after the year end and for which entitlement to the income is not received until the service is delivered.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	2,730	3,640
Between one and five years	<u>-</u>	<u>2,730</u>
	<u>2,730</u>	<u>6,370</u>

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

16. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	721,523	532,370	(590,378)	-	663,515
	721,523	532,370	(590,378)	-	663,515
Restricted funds					
Gerald Murray	676	-	-	-	676
Regions and Home Counties	24,467	26,697	(14,653)	-	36,511
Sport England - Primary PE	33,382	8,696	(2,765)	-	39,311
Sport England - Secondary TT	-	89,950	(89,950)	-	-
	58,525	125,341	(107,368)	-	76,498
TOTAL FUNDS	780,048	657,711	(697,746)	-	740,013

Gerald Murray - This fund resulted from an historical bequest and its purpose is to reward the profession when colleagues have made a significant contribution.

Regions and Home Counties - Funds raised by regional committees and the income is ring-fenced for their future use.

Sport England - Primary PE - Income from a third party with specific project objectives and therefore restricted funds.

Sport England - Secondary TT - Income from a third party with specific project objectives and therefore restricted funds.

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, or employees' personal pension schemes, as appropriate, and amounted to £18,118 (2022 £16,471).

18. RELATED PARTY DISCLOSURES

During the year a summary of the related party transactions are:

	2023 £	2022 £
Sales transactions with related party	-	393
Expenses reimbursed to trustees	1,944	1,422

19. INDIRECT DONATIONS

The University of Worcester supplied office accommodation and services to the approximate value of £15,000 during the year for which the Association is very grateful. The donation is not reflected in the income and expenditure shown.