

REGISTERED COMPANY NUMBER: 05526637 (England and Wales)
REGISTERED CHARITY NUMBER: 1114673

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
ASSOCIATION FOR PHYSICAL EDUCATION**

Haines Watts Worcester Audit Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

ASSOCIATION FOR PHYSICAL EDUCATION

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ASSOCIATION FOR PHYSICAL EDUCATION

Reference and Administrative Details for the year ended 31 March 2021

TRUSTEES

K Adamson
J Harris
R Neal
M Stevenson
A Tansley
K Bali
J Mulcahy
S Munday
S Speak

COMPANY SECRETARY

S Wilkinson

REGISTERED OFFICE

Room 117, Bredon
University Of Worcester
Henwick Grove
Worcester
Worcestershire
WR2 6AJ

REGISTERED COMPANY NUMBER 05526637 (England and Wales)

REGISTERED CHARITY NUMBER 1114673

AUDITORS

Haines Watts Worcester Audit Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements and Auditors' report of the Charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

K Adamson	
K Bali	– appointed 28 th September 2020
M Crichton	– resigned 31 st March 2021
J I'Anson	– resigned 15 th July 2020
J Harris	
J Mulcahy	– appointed 28 th September 2020
S Munday	– appointed 16 th April 2020
R Neal	
S Speak	– appointed 28 th September 2020
M Stevenson	
G Swindlehurst	– resigned 15 th July 2020
A Tansley	

CHAIR'S REPORT

It is with pleasure that I write the foreword for this year's Annual Report. For the past 4 years I have been able to report year on year growth of the Association for Physical Education (afPE) and this has continued for 2020-2021. This does not happen by accident. It is down to the hard work and insight of the CEO and staff in particular, the support of the Board of Trustees and of course the engagement and positive contributions of members, associates and partners. All have a role to play in the continuous success and stability of afPE.

As is the norm, education and Government policy, strategies and priorities change so afPE must keep current and 'move with the times'. I am delighted to say we have responded over the last 12 months with positivity and purpose and ensured that we have played a central part in shaping current and future developments. Along with national partners, afPE has been at the forefront of continuing to support and develop; in particular, the Department for Education's Primary PE & Sport Premium advice and guidance to schools and the Sport England Secondary Teacher Training Approach Programme. afPE has also been highly visible and influential in its support for schools and the sector with regards to the first year of the implementation of the Ofsted Education Inspection Framework. afPE has continued to contribute to the All Party Parliamentary Group's (APPG) work on 'A Fit and Healthy Childhood'. The CEO, staff and consultant team have worked relentlessly over the year and have travelled far and wide, spreading the afPE message and corporate objectives and have presented at a large number of key national conferences and events including the Academies Show (one of the largest education conferences in the UK) where the CEO delivered one of the key note presentations. afPE has continued to support Government departments, in particular the Department for Education (DfE) with a plethora of expert guidance and insight. The Association has also been involved with a large number of national partners in the development of strategies to support the implementation of the School Sport and Physical Activity Action Plan.

afPE remains the UK's single PE Subject Association and takes its place as part of the Council for Subject Associations (CfSA). afPE has continued to be highly influential, credible and respected within and beyond the education sector. The Board of Trustees has reviewed its operation and has regularly evaluated the success indicators of its four year Strategic Plan (2017-2021). The Board have agreed that the Association has successfully met the outcomes through the corporate objectives that it set in 2020. Over the past 12 months; importantly, the Risk Register has been re-formatted and overall the confidence level remains high with very few major areas of high risk and concern.

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Report of the Trustees for the year ended 31 March 2021

2020-2021 has seen continuous growth and development due to the sound and rigorous financial management conducted by the Board of Trustees and well led and monitored by the Finance Officer, the Treasurer and the Finance Committee. The Association is in a 'healthy' position. The Trustees in conjunction with the staff have focused on ensuring a sustainable level of financial activity including controlling the cost base whilst steadily growing the balance sheet. We have seen a further increase in business activity, the number of Business Associates and most significantly in afPE membership where we have 'hit' our best membership number on record. Yet again, this demonstrates the appeal that the Association has had and the realisation for many, that we are a well-run, effective and efficient organisation that truly works to support the PE, school sport and physical activity sector in 'Putting PE at the Heart of School Life'.

As I have stated in previous Annual Reports, the continuous innovative and informative work of afPE has had an immediate impact on membership growth as has the Association's highly influential and growing social media presence across all platforms. This year has been no exception and we continue to be proud of being 'first to press the button' on many national PE, sport, physical activity and education sector updates, which in turn has driven substantial media traffic to afPE. The Trustees can confidently report that afPE has remained 'ahead of the game' when it comes to communicating important information, news and developments to the PE, Sport and Physical Activity community.

afPE has continued to grow and build additional capacity through establishing new partnerships and increasing its consultant base, whilst retaining its values and commitment to delivering a high level of service to its members and the wider sector. This, alongside the important need and rise in business activity, the substantial work to ensure compliance against the UK Sport Governance Code and the expectation of members and national partners, has remained a positive challenge for afPE. The Board of Trustees believes that afPE has risen to the challenge and we are confident that the Association has remained the 'UK representative organisation of choice for people and agencies delivering or supporting the delivery of physical education in schools and in the wider community'. Building on our successes, we continue to assess the challenges and achievements evenly, while the priority remains on the day to day activity that demands a full and clear focus. We remain upbeat and positive and believe that the role of afPE continues to become increasingly important in the ever challenging times ahead for the sector.

As always and in conclusion, the Trustees would like to congratulate and thank the staff for their continued passion, hard work and commitment to afPE during this last year. They have continued to work to ensure the Association meets the outcomes of the 2017 - 2021 afPE Strategic Plan. I would also personally like to thank my fellow Trustees for their support and rigour in keeping the Association on track and monitoring its growth. Finally, the Trustees would like to acknowledge the continued loyalty and support of its members, not only over the past 12 months but over the past years. This does not go unnoticed and as a result we have been able to maintain a solid foundation. Thank you.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's core objects, as set out in its Memorandum of Association, are:

The advancement of high quality physical education for the benefit of the public, particularly but not exclusively by providing consultation and qualified advice to the teaching profession, schools and other statutory or government agencies.

The Charity's aim is as follows:

- Commitment to being the representative UK organisation for people and agencies delivering or supporting the delivery of physical education in schools and in the wider community.

The strategies employed to achieve the Charity's aims are to:

1. Demonstrate the distinctive role of physical education in children's and young people's development and achievements.
2. Establish and sustain physical education at the heart of school life and whole school development, through support for high quality learning and teaching; research; ethical leadership; and politically informed advocacy and representation.
3. Raise awareness of physical education's contributions to public health and well-being.
4. Play a leading role in the development of a workforce with the skills and qualities required to assure high quality physical education and sport in schools and in the wider community.
5. Provide high quality, professional, sustainable services for its members and partners.

The criteria the Charity used to assess success in the reporting period were:

- Client feedback across contractual commitments including international contracts.
- Member feedback and satisfaction regarding value for money.
- Consultant reviews.
- Partner feedback, including civil servants feedback on afPE's performance across the sector.
- The appropriate financial management of all activities and auditor advice and feedback.
- The status and quality of physical education in schools and its related impact on pupil standards and outcomes.
- Staff analysis and monitoring of the Charity's key performance indicators.

The significant activities undertaken during the period were:

- Updated accredited activities in response to changing workforce regulations including apprenticeships.
- Work with partners to ensure national delivery on key strategic initiatives.
- Updating and contributing to key workforce changes in the health and safety recommendations for the sector.
- Continued professional learning to support a sustainable workforce in physical education, school sport and physical activity (PESSPA).
- Delivery of support across England through the renamed and reviewed afPE Regional Strategic Advisers.
- Increased support to ITE through a national advisor, a targeted newsletter as well as the support for a designated conference, chapters in PE Matters, Poster presentations at the national conference and opportunities through PE and Sport Pedagogy research journal.
- On-going review to provide free members' webinars to support professional learning.
- Work with the appointed authors for the commissioned Safe Practice 2020.
- Responding to the increasing needs of the workforce and to respond by producing new resources to support the sector.
- Responding to consultations including the Ofsted reviews.
- Being in a position to respond to government initiatives and strategies.
- Effectively completing the Qatari Ministry contract.
- Tendering for significant sector contracts.

These activities contribute to the achievement of the Charity's aims and objectives by:

- Supporting the sector in identifying, promoting and developing the role of PE, School Sport Partnerships (SSP) and Physical Activity (PA) in schools.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2021

- Forming different partnerships to underpin the significant work of the organisation to secure greater impact.
- Working alongside partners and key government departments at national strategic meetings to advocate the importance of PE, SS and PA, whilst creating appropriate actions for implementation.
- Being part of a wider network group to steer the direction of School Sport Action and Activity Action plan.
- Ensuring key personnel, including civil servants understand the contribution of PE to pupils' health and emotional well-being and its relationship with cognitive development through afPE's Head, Hands, Heart model.
- To provide guidance to support the new education inspection framework (EIF).
- Identifying, designing and delivering high quality professional learning to meet the needs of the workforce that can be recognised as a sustainable model for the workforce.
- Ensuring the workforce are able to secure accreditation for the work on identified contracts such as the Sport England Secondary Schools programme.
- Supporting the membership so that they have access to advice and support in all aspects of the professional context including health and safety, the safeguarding of children and young people.
- Ensuring that all children and young people can be kept safe in PE, sport and physical activities.
- Offering insurance and employment advice to members so that they feel they can carry out their duties in a way that protects them in the workplace.

Public benefit statement

The Trustees have reviewed the activities of the Charity in the light of the guidance published by the Charity Commission on public benefit. The Trustees are satisfied that the Charity's activities are for the public benefit, relating as they do to the development, establishment and sustained high quality PE, sport and physical activity across the education, sport and physical activity sector. This benefits the community by demonstrating, raising awareness, supporting, guiding and advising on the importance of the uptake and participation in physical education, sport and physical activity and its contribution to public health and well-being.

Our volunteers

Through its membership, afPE encourages and recruits volunteers to support various aspects of its work including advocacy, representation and in some cases, the delivery of the afPE aims and objectives at local, regional and national level i.e.

- Support working groups and Special Interest groups such as the Initial Teacher Education (ITE) Network, the PE Matters Editorial group, the Awards committee, conference planning the various All Party Parliamentary Groups, DfE and the PE Expert group.
- Support the two main conference planning groups.
- Represent afPE at the Dance Programme Network Board meetings.
- Promote professionalism and the status of Physical Education School Sport and Physical Activity (PESSPA) across the Physical Education and School Sport (PESS) sector.
- Trial resources and give feedback to improve on design and content.
- Act as representatives at various partner meetings and events.
- Chair various events and meetings.
- Represent the membership of the organisation at Board level.
- Work with the Regional Support Advisers to raise the profile of afPE across the country
- Operate an Awards Committee to make recommendations to the Boards.
- Operate a Board Co options committee.
- Carry out ad hoc duties at various events, including representation at third party events.

The Trustees would like to take this opportunity to thank all members, Business Associates and key partners for giving their time on a voluntary basis to support the work of the Association.

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Report of the Trustees for the year ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

The following achievements allowed afPE to deliver against all 5 corporate objectives, working towards the achievement of the 2021 outcomes:

- Increasing afPE's presence to lead and support the PESSPA workforce during the Covid 19 Pandemic. This resulted in over 14,000 colleagues attending free webinars. afPE continued with the ITE seminars albeit online.
- Increased webinar access for members post events, active partnerships and partners to ensure consistency of message and upskilling of the sector.
- Health and Safety Team interpreted generic Government advice into a PESSPA context.
- Migration to e communication with members to ensure sustainable support, reduce costs and to improve the Association's commitment to improving the environmental savings.
- PE Matter is now distributed in environmentally friendly packaging.
- Maintaining and increasing afPE's representation and advocacy role, including support to several Active Partnerships (APs) and School Sport Partnerships (SSPs). This aim was also fulfilled by successful delivery of a number of keynote addresses, workshops at Primary PE and Sport conferences online working in partnership with afPE members, APs, SSPs and other partners including Business Associates' events.
- afPE also led and delivered several advice and support webinars, emails and articles regarding the underspend of the primary PE and Sport premium.
- Worked with partners to provide Swimming support to the DfE Pilot TSA project and to support Swim England to raise the profile for the need for schools to ensure all pupils can leave primary school being able to swim at least 25 metres, use a recognised stroke and be able to undertake safe self-rescue.
- Achieving a 100% success with the reapplications for Quality Mark. We have mentored additional Validators to support the reapplication process.
- On-going updating of the schools' template for the revised guidance for the Primary PE & Sport Premium funding which included two updates.
- Increasing partnerships achieving the largest number of Business Associates in the Association's history - by expanding our working relationships with new Business Associates and new partners.
- Increased the number of web hits breaking all historic records at 750,000 unique page views.
- On-going development of the sponsorship opportunities for the organisation.
- Increased quality, provision and reach of the afPE publications for members and the wider sector e.g. PE
- The Association has increased the range of accredited professional learning including a level 4 in 'Supporting pupils' wellbeing through Physical Education'.
- Continued promotion and growth and popularity of the 1st4sport and afPE Certificate in Supporting Learning in Physical Education and School Sport Level 2 and Level 3 qualifications and the Level 3 Dance vocational qualification.
- Continued growth and a review of the Level 5 and 6 Award - recognised by the Department for Education to increase the workforce PE knowledge.
- Expanding the work with the Awarding organisations' partner work.
- Successful online delivery to support the Sport England SETT schools to keep them engaged in the contract.
- Over 97% of afPE professional learning rated as good or outstanding.
- Increasing the number of Health and Safety courses to support and advise the PE, SSP and PA sector including the launch of Safe Practice 2020 and additional guidance for Covid 19.
- Completed the authoring and launch Safe Practice 2020.
- Created a varied membership offer for multiple schools with increased membership by 30% and support the workforce during Covid 19.
- Secured the Oak Academy contract to deliver and support on lines PE resources for primary schools.
- Successfully partnered with Yorkshire Sport to create the #This is PE quality assured resources.
- The highest membership figures in the history of PE, with the largest number of Business Associates in afPE's history.
- The largest number of Consultants working with afPE in its history.
- Securing a grant from Sport England to support the Active Partnerships in delivering on the children and young people PE work.

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Report of the Trustees for the year ended 31 March 2021

Financial review

Financial position

During the year ended 31 March 2021, the Charity received total income of £697,345, an increase of £8,104 compared to 2019/20. Expenditure for the year totalled £543,642, a decrease of £181,358 compared to 2019/20. The surplus of income against expenditure was £153,703 for the year.

At the year end the Charity had total reserves of £718,813 with restricted reserves of £40,586, an increase of £25,158 compared to 2019/20.

The Finance Committee reviews the level of reserves held annually. This review includes assessment of the nature of income streams and committed expenditure, future liabilities, disaster recovery costs and/or dissolution costs.

The Trustees continue to explore strategies for investing the current surplus reserves to support our charitable purposes and related charitable projects.

The Charity had no reserves in deficit at 31 March 2021.

Investment policy and objectives

The Charity operates a low risk approach to the investment of funds. Total income from all investments for the year ended 31 March 2021 was £3,163. There were no expenses incurred in earning this income.

Reserves policy

The total reserves of the charity increased by £153,703 to £718,813 from £565,110. Restricted funds increased from £15,428 to £40,586. Unrestricted funds increased from £549,682 to £678,227 in the year.

afPE's reserve policy is to hold a minimum level of free reserves equivalent to £300,000, in order to ensure that any delay in the receipt of income by the Trust, caused by the actions of third parties, does not affect the ability of the Trust to meet its obligations to its beneficiaries.

The amount held in free reserves at 31 March 2021 was £675,128 which would cover 14 months of expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

Going concern

The Trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. In particular, this year the Trustees' have responded to the COVID-19 situation by taking the following actions:

- Increased reviewing and updating of financial forecasts and cashflow projections, including holding emergency Finance Committee meetings to scrutinise financial reports.
- Allowing the CEO to call on financial reserves, as required, to refocus the operational plan to ensure a service vs sales strategy for members and the sector.
- Corresponding with the Charity Commission and contractors to ensure the continuation of contracts.

The Trustees are of the view that the Charity is a going concern.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2021

STRATEGIC REPORT

Financial and risk management objectives and policies

The principal risks faced by the Charity are:

- Operational risk - such as recruitment and staffing, staff motivation, volunteering activity, office and IT requirements.
- Financial risk - the financial viability of the Association, recoverability of debts, compliance with legislation, maintaining membership numbers, and contractual commitments.
- Strategic risk - such as changes to the National Curriculum, not recruiting or retaining the right level of Board members, and a lack of focus on the Association impact and funding, or lack of partner engagement or political support.
- Compliance risk - such as compliance with the Articles, Charity Commission and business laws, and HR policies.

The Trustees have a risk management strategy which comprises a regular review of the Risk Register and discussion at Board of effective mitigation of these risks.

Future plans

The Charity has identified the following areas as the key aspects of future plans to be pursued during the next financial year (which will include a review and modification of the corporate objectives):

- Increase the number of participants undertaking accredited professional learning.
- Provide a national celebration and update for the PESSPA sector.
- Attend key Ministerial meetings and national partner strategy meetings particularly in relation to the School Sport and Activity Action Plan.
- Present at key sector conferences ensuring a strong relationship with Active Partnerships and members albeit in a hybrid form, online or face to face.
- Increase the Health and Safety opportunities for the sector in relation to managing the Covid 19 new world.
- Secure and deliver key contracts both in the UK and internationally.
- To work with partners to find solutions to ensure PE is at the heart of school life with an emphasis on the relationship with health and wellbeing.
- To work to secure representation to secure a firm contribution to the Commonwealth Games work in Education and accreditation related aspects.
- Looking forward reposition PE through the Task Force.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Association for Physical Education is a company limited by guarantee, governed by its Articles of Association dated 3 July 2019. It is registered as a charity with the Charity Commission.

Details of the Trustees who served throughout the year are included in these accounts.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 (amended from £10 on 5 July 2017) for the debts and liabilities contracted before they cease to be a member.

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Report of the Trustees for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In July 2018 the membership approved amendment of the Articles of Association relating to appointments to the Board. All potential trustees, including the Chair of the Association, may be nominated by members and also sought through external agencies to provide a blend of member and independent (non-member) representatives. A rigorous process, based on specific expertise to establish and maintain an effective Management Board, then identifies those selected for a tenure of three years. All Trustees may be re selected for one further period of three years. The Chair, Vice Chair and Treasurer are nominated and appointed to each specific position. The Memorandum and Articles provides a minimum of 7 Trustees, to a maximum of 12 Trustees, with a rotation of tenure completion providing a balance between continuity and new representation. The Trustees have the power to co-opt up to 3 further trustees, to the maximum of twelve in total, to fill specialist roles where the Board identifies specific needs.

All members are circulated with invitations to nominate Trustees, advising them of any retiring Trustees and requesting nominations for the vacant positions. When considering co-opting Trustees, the Board has regard to the requirement for any specialist skills needed, for example, business development, marketing, human resources and recruitment skills.

When appointing new Trustees, the Board gives consideration to the balance of skills and experience needed to ensure that the Board has the necessary skills to contribute fully to the Charity's development.

The training and induction provided for new Trustees will depend upon their existing experience but would always include the provision and explanation of explanatory documents such as "The Essential Trustee" and similar guidance, key policies and regular professional learning opportunities at the beginning of Board meetings. As there are normally only two or three new Trustees a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the other bodies where available and relevant.

Organisational structure

The Board of Trustees normally meets four times per year, establishing an overall framework for the governance of the Charity and determining membership, terms of reference and procedures of Committees and other groups. It receives reports from the Finance Committee and other groups where relevant, with recommendations for adoption, as appropriate. It monitors the activities of the Committees through the minutes of their meetings and reports to each Board meeting. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

The Finance Committee meets at least 3 times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance with reporting and regulatory requirements and reporting. It also incorporates the role of an audit committee.

The Board of Trustees considers any proposals for changes to the status or constitution of the Charity and its committee structure, approval of the four year strategic plan, budget and other strategic decisions as appropriate and relevant to the objects of the Association.

The Trustees are responsible for setting general policy, adopting a four year strategic plan and budget, approving the statutory accounts, monitoring the Charity by the use of budgets and other data, and making major decisions about the direction of the Charity, capital expenditure and staff appointments.

Key management personnel

The Board of Trustees have devolved responsibility for day to day management of the Charity to the key management personnel. The key management personnel comprise the Chief Executive Officer, the Membership and Communications Manager and the Finance Officer. The key management personnel implement the policies laid down by the Trustees and report back to them on performance. Further details regarding key management personnel are disclosed in these accounts.

ASSOCIATION FOR PHYSICAL EDUCATION

Report of the Trustees for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of our Trustees receive remuneration or other benefit from their work as Trustees for the Charity. Trustees may receive appropriate recompense for work for the Association other than that of a Trustee, providing the Chief Executive informs the Board that such consultative positions are held on merit and are open to other members of the Association. Further details regarding these transactions are disclosed in note 20 of these accounts.

The Charity has a wholly owned subsidiary, afPE Limited. The subsidiary is dormant, and details are disclosed in note 13.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The Charity and its Trustees do not act as the Custodian Trustees of any other Charity.

ADDITIONAL COMPANIES ACT REQUIREMENTS:

A Register of Persons with Significant Control is maintained annually. At this time, no Trustee has the power to apply such influence.

A register of Interests is also maintained with potential conflicts declared as they arise.

Review and confirmation of accuracy of the Register of Interests is recorded at each meeting of the Board of Trustees.

All Trustees complete HMRC Fit and Proper Person and Charity Commission Trustee Eligibility declarations confirming their suitability to act as Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Association for Physical Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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Report of the Trustees for the year ended 31 March 2021

AUDITORS

The auditors, Haines Watts Worcester Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on13 December 21 and signed on the board's behalf by:


.....
S Munday -Trustee

Report of the Independent Auditors to the Members of Association For Physical Education

Opinion

We have audited the financial statements of Association For Physical Education (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charitable company's trade, customers, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed on accounting policies note.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Association For Physical Education

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Association For Physical Education

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Association For Physical Education**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Hughes ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts Worcester Audit Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

Date: 15/12/2021

ASSOCIATION FOR PHYSICAL EDUCATION

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies	2	-	145,751	145,751	175,000
Charitable activities	4	533,146	15,285	548,431	509,143
Investment income	3	<u>3,160</u>	<u>3</u>	<u>3,163</u>	<u>5,098</u>
Total		536,306	161,039	697,345	689,241
EXPENDITURE ON					
Charitable activities	5	<u>407,761</u>	<u>135,881</u>	<u>543,642</u>	<u>725,000</u>
Total		<u>407,761</u>	<u>135,881</u>	<u>543,642</u>	<u>725,000</u>
NET INCOME/(EXPENDITURE)		128,545	25,158	153,703	(35,759)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>549,682</u>	<u>15,428</u>	<u>565,110</u>	<u>600,869</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>678,227</u></u>	<u><u>40,586</u></u>	<u><u>718,813</u></u>	<u><u>565,110</u></u>

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	3,098	-	3,098	7,845
Investments	13	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		3,099	-	3,099	7,846
CURRENT ASSETS					
Stocks	14	-	-	-	1,315
Debtors	15	68,994	-	68,994	47,820
Cash at bank and in hand		<u>760,151</u>	<u>90,768</u>	<u>850,919</u>	<u>802,005</u>
		829,145	90,768	919,913	851,140
CREDITORS					
Amounts falling due within one year	16	(154,017)	(50,182)	(204,199)	(293,876)
		<u>675,128</u>	<u>40,586</u>	<u>715,714</u>	<u>557,264</u>
NET CURRENT ASSETS					
		<u>675,128</u>	<u>40,586</u>	<u>715,714</u>	<u>557,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>678,227</u>	<u>40,586</u>	<u>718,813</u>	<u>565,110</u>
NET ASSETS					
		<u>678,227</u>	<u>40,586</u>	<u>718,813</u>	<u>565,110</u>
FUNDS	18				
Unrestricted funds				678,227	549,682
Restricted funds				<u>40,586</u>	<u>15,428</u>
TOTAL FUNDS				<u>718,813</u>	<u>565,110</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2021 and were signed on its behalf by:


S Munday - Trustee

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Cash Flow Statement for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>45,751</u>	<u>178,109</u>
Net cash provided by operating activities		<u>45,751</u>	<u>178,109</u>
Cash flows from investing activities			
Interest received		<u>3,163</u>	<u>5,098</u>
Net cash provided by investing activities		<u>3,163</u>	<u>5,098</u>
Change in cash and cash equivalents in the reporting period		<u>48,914</u>	<u>183,207</u>
Cash and cash equivalents at the beginning of the reporting period		<u>802,005</u>	<u>618,798</u>
Cash and cash equivalents at the end of the reporting period		<u>850,919</u>	<u>802,005</u>

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Cash Flow Statement for the year ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	153,703	(35,759)
Adjustments for:		
Depreciation charges	4,747	5,768
Interest received	(3,163)	(5,098)
Decrease/(increase) in stocks	1,315	72
Decrease/(increase) in debtors	(21,174)	71,709
(Decrease)/increase in creditors	<u>(89,677)</u>	<u>141,417</u>
Net cash provided by operations	<u><u>45,751</u></u>	<u><u>178,109</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>802,005</u>	<u>48,914</u>	<u>850,919</u>
	<u>802,005</u>	<u>48,914</u>	<u>850,919</u>
Total	<u><u>802,005</u></u>	<u><u>48,914</u></u>	<u><u>850,919</u></u>

The notes form part of these financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

In response to the ongoing impact of the COVID-19 pandemic, the trustees have further considered their projections to take into account possible scenarios, alongside the measures that they can take to mitigate the impact. Based on these assessments, together with the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount be measured reliably.

Subscription income is recognised on receipt basis and deferred until criteria for income recognition is met.

Royalties and advertising income is recognised on invoice basis, in the period it relates.

Training course income is recognised on invoice basis when the event takes place.

Investment income is interest earned on bank accounts. This is recognised when receivable and the amount can be measured reliably, which is normally on notification by the bank of the interest paid.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are included at cost or valuation, items below £1,000 will be normally expensed through the statement of financial activities.

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in a separate heading in the Statement of financial activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, or employees' personal pension schemes, as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Grants	-	145,751	145,751	175,000
	<u>-</u>	<u>145,751</u>	<u>145,751</u>	<u>175,000</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Sport England – Primary PE	36,051	50,000
Sport England – Secondary TT	109,700	125,000
	<u>145,751</u>	<u>175,000</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Interest receivable	3,160	3	3,163	5,099
	<u>3,160</u>	<u>3</u>	<u>3,163</u>	<u>5,099</u>

ASSOCIATION FOR PHYSICAL EDUCATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Professional Leadership	75,871	132,616
Membership Services	362,900	280,496
International contract income	-	6,000
Organisational development and capacity building	17,109	22,741
Advocacy and influence	90,151	67,104
Other Income	2,400	186
	<u>548,431</u>	<u>509,143</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Professional Leadership	165,525	111,061	276,586
Membership Services	110,419	133,821	244,240
Governance costs	-	22,416	22,416
Other income	<u>400</u>	<u>-</u>	<u>400</u>
	<u>276,344</u>	<u>267,298</u>	<u>543,642</u>

ASSOCIATION FOR PHYSICAL EDUCATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Professional Leadership	-	111,061	-	111,061
Membership Services	4,748	129,073	-	133,821
Governance costs	<u>-</u>	<u>-</u>	<u>22,416</u>	<u>22,416</u>
	<u>4,748</u>	<u>240,134</u>	<u>22,416</u>	<u>267,298</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Total activities £	2020 Total activities £
Auditors' remuneration	5,250	4,750
Board meeting costs	2,957	6,820
Other governance costs	<u>14,209</u>	<u>16,634</u>
	<u>22,416</u>	<u>28,204</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>4,747</u>	<u>5,769</u>

8. AUDITORS' REMUNERATION

	2021 £	2020 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>5,250</u>	<u>4,750</u>

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020. However, 1 trustee carried out consultancy work for the Association (2020 2). Payments, excluding reimbursement for relevant travel costs (which are detailed below), incurred during the year were £3,450 (2020 £9,745).

Trustees' expenses

During the year, Trustees received reimbursed expenses amounting to £1,797 (2020 £7,780)

10. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	175,333	159,920
Social security costs	14,066	13,092
Other pension costs	<u>15,397</u>	<u>14,370</u>
	<u>204,796</u>	<u>187,382</u>

The average number of persons employed by the company during the year was as follows:

2021	2020
No.	No.
5	5

The number of higher paid employees was:

	2021	2020
	No.	No.
In the band £70,001 - £80,000	0	1
In the band £80,001 - £90,000	1	0

The key management personnel of the Charity comprises the Chief Executive Officer, the Marketing and Communications Manager and the Finance Officer, whose employee benefits totalled £139,903 (2020 £147,963), including employers National Insurance and pension contributions.

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>2,613</u>	<u>24,117</u>	<u>26,730</u>
DEPRECIATION			
At 1 April 2020	2,613	16,272	18,885
Charge for year	<u>-</u>	<u>4,747</u>	<u>4,747</u>
At 31 March 2021	<u>2,613</u>	<u>21,019</u>	<u>23,632</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>3,098</u>	<u>3,098</u>
At 31 March 2020	<u>-</u>	<u>7,845</u>	<u>7,845</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

afPE Limited

Registered office: Room 117, Bredon, University of Worcester, Henwick Grove, Worcester, WR2 6AJ

Nature of business: Dormant Company

	% holding		
Class of share:	100		
Ordinary			
	2021	2020	
		£	£
Aggregate capital and reserves	1	1	

ASSOCIATION FOR PHYSICAL EDUCATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

14. STOCKS

	2021	2020
	£	£
Finished goods	<u>-</u>	<u>1,315</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	13,430	18,390
Prepayments and accrued income	<u>55,564</u>	<u>29,430</u>
	<u>68,994</u>	<u>47,820</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	37,176	60,890
Social security and other taxes	4,942	4,694
VAT	17,530	15,623
Other creditors	2,377	1,429
Accruals and deferred income	<u>142,173</u>	<u>211,240</u>
	<u>204,199</u>	<u>293,876</u>

DEFERRED INCOME

	As at 1 April 2020	Released to incoming resources	Deferred in the year	As at 31 March 2021
	£	£	£	£
Membership	36,695	(36,695)	42,266	42,266
Advertising	12,433	(12,433)	12,433	12,433
Annual conference	1,457	-	-	1,457
Royalties	3,750	(3,750)	3,750	3,750
Grant income	147,803	(132,504)	34,783	50,082
Training courses	2,473	(952)	-	1,521
Total	204,611	(186,334)	93,232	111,509

At the balance sheet date the charity was holding funds received in advance for services due to be delivered after the year end and for which entitlement to the income is not received until the service is delivered.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	3,640	3,640
Between one and five years	<u>6,370</u>	<u>10,010</u>
	<u>10,010</u>	<u>13,650</u>

ASSOCIATION FOR PHYSICAL EDUCATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

18. FUNDS

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
Unrestricted funds					
General fund	549,682	536,306	(407,761)	-	678,227
	549,682	536,306	(407,761)	-	678,227
Restricted funds					
Gerald Murray	866	-	-	-	866
Regions and Home Counties	13,101	15,289	(7,820)	-	20,570
Sport England - Primary PE	-	36,051	(16,901)	-	19,150
Sport England - Secondary TT	1,461	109,699	(111,160)	-	-
	15,428	161,039	(135,881)	-	40,586
TOTAL FUNDS	565,110	697,345	(543,642)	-	718,813

Gerald Murray - This fund resulted from an historical bequest and its purpose is to reward the profession when colleagues have made a significant contribution.

Regions and Home Counties - Funds raised by regional committees and the income is ring-fenced for their future use.

Sport England - Primary PE - Income from a third party with specific project objectives and therefore restricted funds.

Sport England - Secondary TT - Income from a third party with specific project objectives and therefore restricted funds.

19. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, or employees' personal pension schemes, as appropriate, and amounted to £15,397 (2020 £14,370).

20. RELATED PARTY DISCLOSURES

During the year a summary of the related party transactions are:

	2021 £	2020 £
Sales transactions with trustees	916	-
Amounts owed to trustees included within trade creditors	1,188	1,520
Purchase transactions with trustees	3,450	9,745
Expenses reimbursed to trustees	1,797	7,780

21. INDIRECT DONATIONS

The University of Worcester supplied office accommodation and services to the approximate value of £15,000 during the year for which the Association is very grateful. The donation is not reflected in the income and expenditure shown.

ASSOCIATION FOR PHYSICAL EDUCATION

Detailed Statement of Financial Activities for the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Grants	-	145,751	145,751	175,000
	-	145,751	145,751	175,000
Investment income				
Interest receivable - trading	3,160	3	3,163	5,098
Charitable activities				
Subscriptions	362,900	-	362,900	280,496
Royalties	90,151	-	90,151	67,104
Advertising	17,109	-	17,109	22,741
International contract income	-	-	-	6,000
Training courses	60,586	15,285	75,871	132,616
Other contract income	2,400	-	2,400	-
Exceptional items	-	-	-	186
	533,146	15,285	548,431	509,143
Total incoming resources	536,306	161,039	697,345	689,241
EXPENDITURE				
Charitable activities				
Insurance	27,675	-	27,675	28,174
Advertising	81,083	-	81,083	81,224
International contract costs	-	-	-	1,627
Course costs	49,770	81,998	131,768	259,879
Travelling	-	-	-	9,220
Professional fees	29,071	679	29,750	69,510
Sundries	6,068	-	6,068	5,889
	193,667	82,677	276,344	455,523
Support costs				
Finance				
Computer equipment	3,880	868	4,748	5,768
Other				
Wages	135,890	39,443	175,333	159,920
Carried forward	135,890	39,443	175,333	159,920

This page does not form part of the statutory financial statements

ASSOCIATION FOR PHYSICAL EDUCATION

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Other				
Brought forward	135,890	39,443	175,333	159,920
Social security	11,846	2,220	14,066	13,092
Pensions	12,810	2,587	15,397	14,370
Irrecoverable vat	3,606	806	4,412	13,260
Premises costs	1,721	385	2,106	2,504
Office running costs	20,937	5,487	26,424	30,380
Financial charges	<u>1,958</u>	<u>438</u>	<u>2,396</u>	<u>1,979</u>
	188,768	51,366	240,134	235,505
Governance costs				
Auditors' remuneration	4,291	959	5,250	4,750
Board meeting costs	2,957	-	2,957	6,820
Other governance costs	<u>14,198</u>	<u>11</u>	<u>14,209</u>	<u>16,634</u>
	<u>21,446</u>	<u>970</u>	<u>22,416</u>	<u>28,204</u>
Total resources expended	<u>407,761</u>	<u>135,881</u>	<u>543,642</u>	<u>725,000</u>
Net income	<u><u>128,545</u></u>	<u><u>25,158</u></u>	<u><u>153,703</u></u>	<u><u>(35,759)</u></u>

This page does not form part of the statutory financial statements