

BRIGHT FUTURE ORGANISATION LIMITED
(a company limited by guarantee)

REPORT AND FINACIAL STATEMENTS

for the Year Ended

31 March 2023

BRIGHT FUTURE ORGANISATION LIMITED

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BRIGHT FUTURE ORGANISATION LIMITED

CHARITY INFORMATION

Committee Members:

Mr. William Opwonya
Mr. Joe Wacha
Mr. James Otim Obaya
Mr. George William Okidi
Ms. Sarah Lwanga

Chair
Secretary
Treasurer

Charity No:

1114671

Company No:

5689533

Registered Address:

Unit 5, 10 Crown House
North Circular Road
London
NW10 7PN

Independent Examiners:

E. Alli
Accountancy Service
Unit 47B, Park Royal Business Centre
19-21 Park Royal Road
London
NW10 7LQ

The Trustees' present their report and financial statements for the year ended 31 March 2023.

Objectives and activities

The principal objectives and activities of the charity are:

- a) To preserve and protect the health of those caring for people by offering a respite service through the provision of care attendants and in any other ways that the trustees shall determine.
- b) The relief of poverty, distress and sickness by the provision of health advice, information and support for black and ethnic minority in the United Kingdom and in any other way that the trustees shall determine.
- c) Provision of interpreting and translation services to the ethnic minority communities in the United Kingdom whom English is not their first language in any way that the trustees shall determine.
- d) Provision of advice to the unemployed young and adult people in black and ethnic minority communities for better access to employment including training and CRB (Criminal Record Bureau) checks and in any other ways that the trustees shall determine.
- e) The advancement of education of african people in the UK, and in Uganda especially Northern Uganda in any ways that the trustees shall determine.

Structure, governance and management

The charity is governed by its trustees who meet regularly to manage its affairs. It does not have full time paid staff. The organisation relies on the contribution of the management committee and volunteers for running its day to day affairs.

Statement of Trustees' Responsibilities

The law requires the trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing those financial statements, the trustees' are required to:

- a) select suitable accounting policies and the apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts: and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the the charity and hence for taking reasonable steps for prevention of fraud and other irregularities

Risk Management

The Trustees of the organisation meet and review all risks the charity is exposed to annually. The trustees are satisfied that appropriate steps have been taken to identify and manage major risk to which the charity is exposed.

BRIGHT FUTURE ORGANISATION LIMITED

MANAGEMENT COMMITTEE REPORT (c'nt)

Volunteers

Bright Future Organisation depends on volunteers who give their time in various activities of the organisation such as general office administration and outreach health care work. The organisation has invested in volunteer training, support and personal development.

Achievements and Performance

Bright future organisation would like to thanks all its donors for supporting ongoing projects in Alleviating Loneliness & providing Care Cover for Carers.

Fifty three service users are currently registered with Bright Future Organisation.

During the year under review, nineteen healthcare volunteers and seven domestic volunteers were engaged to serve humanity and care for vulnerable people in the community.

Three part-time office volunteers were engaged and gained work experience by managing the office, performing administration, research and the coordinating the daily activities of the organisation.

By providing care cover, principal carers were able to have some free time for themselves by getting themselves out from the isolation of caring for their love ones knowing that, through 'Care Cover for Carers' their love ones are being well cared for in their absence. By making time for themselves the Principal Carers were given a break in caring for their love ones, the all-important time for their health and wellbeing. Principal Carers were also given emotional support whenever necessary especially when their love ones are distressed; our volunteers were able to calm them down and reassure them.

Our volunteers provided companionship to the persons being cared for by chatting with them, taking for walks, a bus ride, coffee or meal in a restaurant, escort to GP or hospital appointments, personal and grocery shopping and some domestic duties including light laundry, ironing and promoting independence by encouraging those with mental health issues to clean and tidy their flats, prepare snacks or cook light meals, make coffee and tea.

Financial Review

During the year, Bright Future Organisation has received incoming resources of £34,309 (2022: £27,969) and had outgoing resources of £31,961 (2022: £27,559) in delivering its objectives as well as for management and administration of the charity. Total funds carried forward are £16,987 (2022: £14,639)

Reserve Policy

The organisation seek to established a level of reserve that would allow it to increase its activities and maintain long-term viability.

Future Plan

Its long term plan is to expand its activities all over London and Greater London area.



Mr. James Stewart Komakech
Director

31st August 2023

BRIGHT FUTURE ORGANISATION LIMITED

INDEPENDENT EXAMINERS REPORT TO THE MANAGEMENT COMMITTEE OF BRIGHT FUTURE ORGANISATION

I report on the accounts of the Charity for the year ended 31 March 2023.

Respective Responsibilities of Trustees and Examiner.

The management committee, as the charity's trustees, are responsible for the preparation of the accounts. The management committee consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

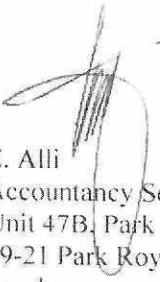
It is my responsibility to state, on the basis of procedures specified in the General Direction of the Charity Commissioner under section 43(7)(b) of the 1993 Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which give me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



E. Alli
Accountancy Service
Unit 47B, Park Royal Business Centre
19-21 Park Royal Road
London
NW10 7LQ

Date: 5th September 2023.

BRIGHT FUTURE ORGANISATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Grants	5.	-	-	-	3,000
Donations & Other Income	5.	34,309	-	34,309	24,969
Total Incoming Resources		34,309	-	34,309	27,969
RESOURCES EXPENDED					
Cost of Generating Funds	3.	653	-	653	-
Charitable Activities	3.	25,540	5,268	30,808	27,059
Governance Costs	3.	500	-	500	500
Total Resources Expended		26,693	5,268	31,961	27,559
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		7,616	(5,268)	2,348	410
Balances b/f at 1 April 2022		9,371	5,268	14,639	14,229
Balances c/f at 31 March 2023	7.	16,987	-	16,987	14,639

BRIGHT FUTURE ORGANISATION LIMITED**BALANCE SHEET AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
TANGIBLE FIXED ASSETS	2.	3,484	75
CURRENT ASSETS			
Cash at Bank & in Hand		<u>16,802</u>	<u>17,363</u>
		16,802	17,363
CREDITORS:			
Amount falling due within one year	6.	3,299	2,799
NET CURRENT ASSETS		13,503	14,564
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,987</u>	<u>14,639</u>
RESTRICTED FUNDS		-	5,268
UNRESTRICTED FUNDS		<u>16,987</u>	<u>9,371</u>
		<u>16,987</u>	<u>14,639</u>

Director's Statements

For the year ending 31st March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act - however, in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an Independent examiner whose report appears on page 4
- b) The directors/trustees acknowledge their responsibilities for complying with the requirement of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved by the Management Committee and signed on their behalf by:



Mr. James Stewart Komakech
Director

31st August 2023

BRIGHT FUTURE ORGANISATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

- a) The financial statements are prepared under the historical costs basis and with the Charities Act 1993 and related regulations.
- b) These financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.
- c) Depreciation is provided on straight line basis over estimated useful life of the assets which is four years.
- d) Voluntary income received by way of donations is included in full in the account when receivable.
- e) Funds received for specific purposes are funds restricted for use for that purpose.
- f) Expenditure includes all expenditures incurred on income received or on other schemes run in pursuance of the organisations objectives under its charter.
- g) Cost of generating funds are costs associated with attracting voluntary income. Charitable expenditure are those costs incurred in the delivery of the charity's activities and these costs includes direct support costs. Governance costs include those associated with meeting the constitutional and statutory requirements.

2. Tangible Fixed Assets

	Computer & IT Equipm't £	Furniture & Equipment £	Total £
COST			
At 1 April 2022	6,291	1,943	8,234
Additions in Year	<u>1,536</u>	<u>2,497</u>	<u>4,033</u>
At 31 March 2023	7,827	4,440	12,267
DEPRECIATION			
At 1 April 2022	6,216	1,943	8,159
Charge for the Year	<u>-</u>	<u>624</u>	<u>624</u>
At 31 March 2023	6,216	2,567	8,783
NET BOOK VALUE			
At 31 March 2023	<u><u>1,611</u></u>	<u><u>1,873</u></u>	<u><u>3,484</u></u>
At 31 March 2022	<u>75</u>	<u>-</u>	<u>75</u>

BRIGHT FUTURE ORGANISATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****3. Resources Expended**

	Unrestricted	Restricted	Total 2023	Total 2022
Cost of generating funds				
Volunteer Expenses	426	-	426	-
Consultancy	125	-	125	-
Publicity	102	-	102	-
sub-total	653	-	653	-
Charitable Activities				
Education, Information, Welfare & Workshops	6,133	-	6,133	4,613
Project Co-Ordinator	1,534	2,589	4,123	3,570
Volunteer Expenses & Training	4,440	1,893	6,333	5,790
Rent, Rates, Heat & Light	8,660	-	8,660	8,660
Stationery & Postage	880	-	880	659
Printing, Publicity & Publications	187	-	187	95
Telephone & Internet	751	-	751	558
Insurance	712	-	712	653
Legal & Professional Fees	596	-	596	361
Consultancy	522	786	1,308	1,008
Travel	501	-	501	414
Depreciation	624	-	624	678
sub-total	25,540	5,268	30,808	27,059
Governance				
Independent Examiners Fees	500	-	500	500
sub-total	500	-	500	500
Total Resources Expended	26,693	5,268	31,961	27,559

BRIGHT FUTURE ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
5. Incoming resources				
Souter Charitable Trust	-	-	-	3,000
Donations & Other Income	34,309	-	34,309	24,969
Total	34,309	-	34,309	27,969

	2023 £	2022 £
6. Creditors		
Accruals	3,299	2,799

	Unrestricted Funds £	Restricted Funds £	Total £
7. Analysis of net assets between funds			
Fund balances at 31 March 2023 are presented by:			
Tangible fixed assets (notes 6)	3,484	-	3,484
Current Assets	16,802	-	16,802
Creditors	(3,299)	-	(3,299)
Total	16,987	-	16,987

	Unrestricted Funds £	Restricted Funds £	Total £
8. Analysis of net assets between funds			
Fund balances at 31 March 2022 were presented by:			
Tangible fixed assets (notes 6)	75	-	75
Current Assets	3,395	13,968	17,363
Creditors	(2,799)	-	(2,799)
Total	671	13,968	14,639