

Charity registration number 1114639

Company registration number 05761174 (England and Wales)

HUMANITAS CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2024



Caladine

Chartered Certified Accountants

HUMANITAS CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Wade R Momeni E Cox
Secretary	S Wade
Charity number	1114639
Company number	05761174
Principal address	31 Bucklersbury Hitchin Hertfordshire SG5 1BG
Registered office	31 Bucklersbury Hitchin Hertfordshire SG5 1BG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

HUMANITAS CHARITY

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HUMANITAS CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 SEPTEMBER 2024

MESSAGE FROM OUR CO-FOUNDER AND CHIEF EXECUTIVE

There have been many highlights over the past year, but the standout for me has been the extension of the orphanage near our school in Ghana. As I write, the interior of the orphanage is being completed and the lives of 125 orphaned children are set to change beyond comprehension. Over the coming months these children will move from dark, cramped, dirty rooms with broken beds to a brand-new home that allows them to live in comfort and with dignity. Witnessing the transformation of the space first hand has been an absolute joy and knowing the difference that it will make to the lives of the children who have suffered so much in their short lives is truly humbling.

This year has seen a number of changes to the way that we operate. In a concerted effort to maximise our reach and impact we have partnered with World Extreme Medicine Fund (WEMF) to advance our collective efforts to offer medical assistance and medical training to people affected by war and natural disaster. By joining forces, we are reducing the amount of time and money spent on administration and compliance and are able to focus on the people and places that urgently need our help. At present our efforts are focused on raising funds for medical assistance in Ukraine, but we aim to expand this work to other countries as the partnership develops. This is a model that we are seeking to replicate in future to enable more like-minded groups to undertake and expand their charitable activities under the auspices of Humanitas, relieving them of the burden of establishing their own charitable organisations. With this in mind we have made some changes to our registration with the Charity Commission to allow us to broaden the scope and reach of our future work.

In furtherance of our mission to streamline our back office, we have taken the decision to move all donations into our general fund to contribute to all of the projects that we run. Communication was sent out to our donors informing them of the planned change and in September we closed the restricted funds for regular donations. By doing this we will save time and resources managing one fund instead of many, and our supporters will continue to hear about the progress of all of the projects that we run.

Before I close, I would like to express my sincere gratitude to all of the individuals, companies, and trusts who have enabled us to positively impact the lives of so many this year. With your continued backing, and the hard work and passion shown by the Humanitas staff here in the UK and overseas, I am confident that we can positively change more lives together in the year ahead.

Sarah Wade
CEO and Founder

The Trustees present their report and financial statements for the year ended 28 September 2024.

LEGAL AND ADMINISTRATIVE INFORMATION

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Objectives and activities

MISSION STATEMENT

We exist to empower disadvantaged communities around the world, to improve the quality of their lives and enable greater opportunity for social, economic and environmental advancement.

HUMANITAS CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 28 SEPTEMBER 2024**

OBJECTIVES

To promote and advance charitable giving for the benefit of communities and countries around the world.

We are dedicated to making a tangible impact where it is needed the most. Led by a team of humanitarian experts we focus on direct engagement with communities in need, ensuring that every donation goes towards making a meaningful difference on the ground.

We're all about impact over impressions and we are passionate about enabling grassroots organisations and community groups to focus their time and effort on supporting the people they wish to help, and not on charity administration. As well as our own projects, we offer hard-working, like-minded groups the ability to operate under the auspices of the charity so that we can maximise the number of people that we help.

HOW WE DO IT

We run projects around the world and collaborate with like-minded organisations to address the pressing needs in the countries where we operate.

We work alongside deprived, rural communities around the world to ensure that children and young people have a home, healthcare and an education.

Our medical professionals and volunteers offer lifesaving treatment and medical training in regions that are affected by war or natural disaster.

We are committed to ensuring that our projects are not contributing to the degradation of our planet and seek to find environmentally friendly and sustainable solutions to the issues that we are trying to address.

Achievements and performance

THE IMPACT OF OUR WORK IN 2023-24

Caring for orphaned and abandoned children in Romania

Our schools in Ghana are thriving, and our junior high is now at full capacity, educating 285 students including children from the local orphanage. Our partners at Book Aid International have committed to providing 1,000 additional books for use in our library and at the orphanage which will be a huge boost for the children who will be able to read at home and at night before they go to bed. Thanks to the Maiden Factor Foundation we have also been able to buy science sets to improve teaching and learning in this subject. The sets can be used multiple times by pupils and will be of huge benefit to our current cohort as well as those who will study with us in future. We hope to ignite a passion for science through the activities and experiments that our pupils will be able to carry out using the kits.

This year we welcomed our first physically disabled child into our school. There is still considerable stigma attached to people with disabilities in the rural regions of Ghana, and most are not accepted into mainstream schools. For many there is very little prospect of living a fulfilling and stimulating life and they live on the fringes of society.

Naomi was born paralysed from the waist down and has spent her life shuffling around on the ground or being carried on her mother's back. This was painful for her, so she was mostly confined to sitting on her own outside her home. We felt compelled to do something to help and, thanks to a generous donor, she now has her very own wheelchair and is able to travel around the village and get to our school. She is having private lessons twice a week so that she can catch up with the other children her age, and it is a huge understatement to say that Naomi's life has changed for the better. She now has a quality of life and opportunities that her family never thought possible and has been accepted into the school community.

HUMANITAS CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2024

A huge achievement this year has been the build of an all-weather sports pitch at our high school in Ayensuako. Now over 100 children are enthusiastically making use of the sports pitch every day, and are being taught to play volleyball, football, tennis and handball. The ground has already hosted two sports camps where we have brought sports teachers from the capital to run intensive training sessions. These camps will continue to take place three times a year to improve the standard of play. The children have shown such drive and enthusiasm to learn, and we are extremely proud to report that eleven of our pupils have earned places in the county football team, which has never happened before. The ground is also being used to host tournaments and matches and the standard of play is increasing all the time, with some children showing potential for being awarded university sports scholarships in future.

Our IT room is being used daily by up to twenty pupils at a time and our pupils, most of whom had never used a computer before, are being taught how to use programmes and systems by a specialist IT teacher. The sewing skills centre houses 15 sewing machines, a knitting machine, and an industrial sewing machine. The centre is used every week by over 50 secondary school age children who are trained to make their own school uniforms and clothing, and 35 women who live in the village. The centre offers the women the opportunity to make use of the space after they have completed their course, and some have started their own businesses.

This year we invited specialists from the French Agriculture Institute to visit our school farm and the farms in the area to improve local knowledge on how to diversify the crops that are grown, and to introduce the community to organic farming methods which reduce the need for chemicals. We are also involved with a larger agriculture group in Ghana who are educating rural farmers on the dangers of GMO crops. Rural farmers in Ghana are at risk of exploitation by multinational GMO suppliers and we cannot sit by and watch this happen.

Our pupils help to grow maize and corn on land next to the schools which is harvested and used to make their school dinners. This farming initiative has been a huge success with more productive use of the land, a greater diversification of crops and less money spent on ingredients to make the school dinners. Last year we opened our school kitchen to enable us to offer school dinners to our pupils, most of whom were coming to school extremely hungry and were unable to concentrate in class. We continue to employ local people to work in the kitchen and our pupils continue to benefit from eating a warm, nourishing meal every day.

In Romania we continue to support the foster families that are caring for the children and young people that were living in our Safe Homes. Some of the young people are attending mainstream school and college and have the potential to work and live independently in future, something that would not have been possible without our intervention.

Looking ahead

We are fully committed to supporting the communities and regions that we have worked alongside for many years, as well as opening up opportunities to help other communities and regions through new partnerships and collaborations.

Our school farming project is one that we are seeking to replicate in the local community. Many families exist on one meal of fermented cassava each day, which has very little nutritional value. Children are malnourished and as a result are prone to contracting illnesses and diseases such as dysentery and malaria. Like many essential commodities, food prices in Ghana are continually fluctuating and it is extremely difficult for families to budget for food. There is a desperate need for these families to earn a living that enables them to live beyond the level of survival, but they do not have the means to buy land or farming equipment.

We have acquired seven acres of farmland in the local area, and with additional funding we plan to divide the land into 49 separate plots. There are many widows living in the village with children and their need is greatest which is why they will be given first refusal. The remaining plots will enable the expansion of our existing school farming programme, reducing the annual spend on ingredients for school dinners. Each family will be responsible for planting and cultivating their land and they will sign an agreement with Humanitas to ensure that each plot is well utilised.

HUMANITAS CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

The farmers will also be given basic tools, fencing and seeds as well as information on crop diversification and successful farming methods to equip them with the knowledge to maximise their crop yields. We will also encourage a cooperative style way of working so that farmers can swap crops so that everyone has a variety of foods to consume.

The impact of this project is far-reaching and multi-faceted, providing members of the community with a means to earn money, to feed their families with nutritional and diverse foods and for our school children to learn new farming techniques and contribute to the running of the school kitchen. The farmers could potentially set up their own stalls in the community to sell their produce, giving people the opportunity to buy a variety of produce in the village rather than travelling further afield.

We are looking forward to working alongside World Extreme Medicine Fund to strengthen our efforts to support people in Ukraine and around the world. We are keen to use this partnership model in future, to host other like-minded grass roots organisations and expand our reach and impact for the greater good.

Financial review

Our work has a strong appeal to individual and Trust funders who are committed to seeing the direct impact of their giving and the positive changes they can make to individual lives. As an ambitious, grassroots charity we have an unshakable sense of responsibility for the funds that we secure and an obligation to ensure that any donations made to the charity are used to benefit as many beneficiaries as possible.

During the year ended 28 September 2024 we received a total of £171,392 in grants and donations (including associated gift aid). Of these £103,754 were for specified restricted funds enabling us to disburse some £67k in aid as detailed in note 6.

Overall, there was a deficit on the General Fund for the year after transfers of £43,530 (2023: surplus £8,726) leaving a balance carried forward at 28 September 2024 of £38,605. Fund balances of £nil are carried forward at 28 September 2024 on restricted funds.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is registered with the Charity Commission (Charity number 1114639).

The Charity is managed by a Board of Trustees with a breadth of skills and experience. The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S Wade
R Momeni
E Cox

Recruitment and appointment of trustees

All of whom are eligible for re-election and will be proposed for re-election at the next Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

HUMANITAS CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

Organisational structure

The Trustees agree that the CEO is given the authority to represent the Charity on its behalf on all matters of day to day management.

Our operational and fundraising activities are managed from the Hitchin office; this is also the base from which we raise awareness of our cause. Our programmes are directly managed on the ground by our senior management team under the leadership of our Chief Executive who is accountable to the Board of Trustees.

We employ professional staff in Ghana and Romania to help deliver our projects on the ground.

The Trustees would like to thank the staff of Humanitas for their commitment, dedication and hard work, which has enabled us to operate effectively, efficiently and with care and respect for all our beneficiaries and partners.

More information about the charity can be found at www.humanitascharity.org

The Trustees' report was approved by the Board of Trustees.



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S Wade
Trustee

Date: 6th December 2024

HUMANITAS CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 28 SEPTEMBER 2024

The Trustees, who are also the directors of Humanitas Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUMANITAS CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUMANITAS CHARITY

I report to the Trustees on my examination of the financial statements of Humanitas Charity (the Charity) for the year ended 28 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

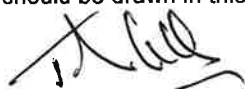
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 6/12/2024.....

HUMANITAS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	67,638	103,754	171,392	91,165	115,087	206,252
Investments	3	1,143	-	1,143	864	-	864
Total income		68,781	103,754	172,535	92,029	115,087	207,116
Expenditure on:							
Raising funds	4	13,110	1,132	14,242	24,028	1,366	25,394
Charitable activities	5	126,119	81,443	207,562	32,759	178,437	211,196
Total expenditure		139,229	82,575	221,804	56,787	179,803	236,590
Net income/(expenditure)		(70,448)	21,179	(49,269)	35,242	(64,716)	(29,474)
Transfers between funds	16	26,918	(26,918)	-	(26,516)	26,516	-
Net movement in funds	8	(43,530)	(5,739)	(49,269)	8,726	(38,200)	(29,474)
Reconciliation of funds:							
Fund balances at 29 September 2023		82,135	5,739	87,874	73,409	43,939	117,348
Fund balances at 28 September 2024		38,605	-	38,605	82,135	5,739	87,874

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HUMANITAS CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 28 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	12		-		-
Investments	13		1		1
			<u>1</u>		<u>1</u>
Current assets					
Trade and other receivables	14	340		2,838	
Cash at bank and in hand		44,114		88,831	
		<u>44,454</u>		<u>91,669</u>	
Current liabilities	15	(5,850)		(3,796)	
Net current assets			38,604		87,873
Total assets less current liabilities			<u>38,605</u>		<u>87,874</u>
The funds of the Charity					
Restricted income funds	16		-		5,739
Unrestricted funds	17		38,605		82,135
			<u>38,605</u>		<u>87,874</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6th December 2024



S Wade
Trustee

Company registration number 05761174 (England and Wales)

HUMANITAS CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 28 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(45,860)		(29,990)
Investing activities					
Investment income received		1,143		864	
Net cash generated from investing activities			1,143		864
Net decrease in cash and cash equivalents			(44,717)		(29,126)
Cash and cash equivalents at beginning of year			88,831		117,957
Cash and cash equivalents at end of year			44,114		88,831

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2024

1 Accounting policies

Company information

Humanitas Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Bucklersbury, Hitchin, Hertfordshire, SG5 1BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

The Charity operates a general fund which encompasses the core work.

The charity sets aside monies given generally for its partner charity Romanian Relief, which it has decided to use for children being looked after by Romanian Relief in their Safe Homes Project and therapy centres. Monies are also given to fund an operational educational project in Ghana.

Restricted funds are used for the specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund together with a fair allocation of management and support costs.

The following restricted funds are in operation:

Ukraine

This fund was created in 2021-22 to alleviate suffering caused by the war in Ukraine. Most of the funds raised are being distributed through partner charity Romania Relief.

Safe Homes

Providing safe homes for orphaned and abandoned children with disabilities and special needs, which the charity gives grants for.

Ghana

This is a project called Education Matters, relating to a school and a library for children in a remote village in Ghana.

Crisis Appeal

Crisis appeal is a fund for the Coronavirus impact on the children we work with in Romania and Ghana. The funds are distributed between the projects in Ghana and Romania.

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2024

1 Accounting policies (Continued)

Advocacy

A project of rising awareness of our cause by promoting the idea of "we are all human here" through small events and sale of t-shirts and canvas bags.

During the year the decision was made to transfer all Restricted funds to Unrestricted funds to streamline the back office administration and to gather all donations in the general fund to contribute to all projects supported by the charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources include irrecoverable VAT.

Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries.

Governance represents the strategic and legal costs of the Charity.

1.6 Property, plant and equipment

Property and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment	25% on a straight line basis (fully depreciated)
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HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2024

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixtures, fittings and equipment costing less than £500 are not capitalised.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	47,850	59,689	107,539	56,803	73,887	130,690
Grants	1,000	43,988	44,988	31,964	25,500	57,464
Donated goods and services	18,788	77	18,865	2,398	15,700	18,098
	<u>67,638</u>	<u>103,754</u>	<u>171,392</u>	<u>91,165</u>	<u>115,087</u>	<u>206,252</u>

3 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>1,143</u>	<u>864</u>

4 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Consultancy	11,740	-	11,740	20,084	-	20,084
Other fundraising costs	1,370	1,132	2,502	3,944	1,366	5,310
	<u>13,110</u>	<u>1,132</u>	<u>14,242</u>	<u>24,028</u>	<u>1,366</u>	<u>25,394</u>

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

5 Expenditure on charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Direct costs		
Staff costs	45,000	45,217
Depreciation and impairment	-	667
Rent	17,550	-
Consultancy	33,853	46,355
Medical equipment and medicines	1,097	56
Other - activities	2,938	1,362
Computer supplies and services	1,114	1,270
Miscellaneous	649	692
Office supplies	770	638
Travel and accomodation	9,606	6,137
Subscriptions	1,449	1,237
	<u>114,026</u>	<u>103,631</u>
Grant funding of activities (see note 6)	67,429	102,724
Share of support and governance costs (see note 7)		
Support	705	855
Governance	25,402	3,986
	<u>207,562</u>	<u>211,196</u>
Analysis by fund		
Unrestricted funds	126,119	32,759
Restricted funds	81,443	178,437
	<u>207,562</u>	<u>211,196</u>

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

6 Grants payable

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Grants to institutions:		
Humanitas Ghana	54,201	40,203
Romanian Relief (Safe Homes and Foster Care)	-	31,360
Romanian Relief (Crisis/other)	335	-
Romanian Relief (Ukraine)	-	15,461
Donated goods	10,037	15,700
	<u>64,573</u>	<u>102,724</u>
Grants to individuals	2,856	-
	<u>67,429</u>	<u>102,724</u>

7 Support costs allocated to activities

	2024 £	2023 £
Insurance	705	855
Governance costs	25,402	3,986
	<u>26,107</u>	<u>4,841</u>
<u>Analysed between:</u>		
Charitable Expenditure	<u>26,107</u>	<u>4,841</u>
	2024	2023
Governance costs comprise:	£	£
Accountancy	2,240	2,480
Legal and professional	-	566
Independent Examination	940	940
Consultancy	22,113	-
Bank Charges	109	-
	<u>25,402</u>	<u>3,986</u>

The Independent Examination fee included with Governance costs is £940 (2023: £940).

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned property, plant and equipment	-	667
		<u></u>	<u></u>

9 Trustees

Trustee Sarah Wade received remuneration of £45,000 (2023:£45,000) during the year and reimbursed expenses of £Nil (2022: £500).

Trustee Ramiz Momeni received consultancy fees of £Nil (2022:£9,000).

Donations from Trustees and related parties during the year amounted to £1,350 (2022: £1,730).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charity Support and Administration	1	1
	<u></u>	<u></u>

Employment costs	2024	2023
	£	£
Wages and salaries	45,000	45,000
Social security costs	-	217
	<u></u>	<u></u>
	45,000	45,217
	<u></u>	<u></u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel	2024	2023
	£	£
Aggregate compensation	45,000	45,217
	<u></u>	<u></u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

12 Property, plant and equipment

	Fixtures, fittings and equipment £
Cost	
At 29 September 2023	3,592
At 28 September 2024	3,592
Depreciation and impairment	
At 29 September 2023	3,592
At 28 September 2024	3,592
Carrying amount	
At 28 September 2024	Nil

13 Fixed asset investments

	Other investments £
Cost or valuation	
At 29 September 2023 & 28 September 2024	1
Carrying amount	
At 28 September 2024	1
At 28 September 2023	1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

14 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	340	338
Other receivables	-	2,500
	340	2,838

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

15 Current liabilities

	2024 £	2023 £
Other taxation and social security	757	864
Trade payables	1,118	1,118
Other payables	2,247	86
Accruals and deferred income	1,728	1,728
	<u>5,850</u>	<u>3,796</u>

16 Restricted funds

The income funds of the charity include restricted funds - see note 1.3 for a full explanation of each fund. The following are details of unexpended balances of donations and grants held on trust for specific purposes:

	At 29 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 September 2024 £
Ukraine	5,494	-	-	(5,494)	-
Safe Homes	-	25,710	(3,963)	(21,747)	-
Ghana	-	78,044	(78,612)	568	-
Crisis Appeal	163	-	-	(163)	-
Advocacy	82	-	-	(82)	-
	<u>5,739</u>	<u>103,754</u>	<u>(82,575)</u>	<u>(26,918)</u>	<u>-</u>
Previous year:	At 29 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 September 2023 £
Ukraine	32,640	1,330	(28,476)	-	5,494
Safe Homes	5,443	35,385	(46,839)	6,011	-
Ghana	5,416	78,209	(104,130)	20,505	-
Crisis Appeal	163	-	-	-	163
Advocacy	277	163	(358)	-	82
	<u>43,939</u>	<u>115,087</u>	<u>179,803</u>	<u>26,516</u>	<u>5,739</u>

Notes - 2024

During the year the decision was made to transfer all Restricted funds to Unrestricted funds to streamline the back office administration and to gather all donations in the general fund to contribute to all projects supported by the charity.

Note - 2023

Transfers were made from the General fund to the Ghana fund and Safe Homes fund to cover the deficit arising in the year.

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 29 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 September 2024 £
Refugee Project	1,037	-	-	(1,037)	-
General funds	81,098	68,781	(139,229)	27,955	38,605
	<u>82,135</u>	<u>68,781</u>	<u>(139,229)</u>	<u>26,918</u>	<u>38,605</u>
Previous year:	At 29 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 September 2023 £
Refugee Project	-	1,000	(37)	-	963
General funds	73,409	91,029	(56,750)	(26,516)	81,172
	<u>73,409</u>	<u>92,029</u>	<u>56,787</u>	<u>(26,516)</u>	<u>82,135</u>

Refugee Project

This is a Crisis Fund to enable us to respond efficiently to existing refugee crisis and future humanitarian emergencies. This is now combined with the General Fund.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 28 September 2024 are represented by:			
Investments	1	-	1
Current assets/(liabilities)	38,604	-	38,604
	<u>38,605</u>	<u>-</u>	<u>38,605</u>

HUMANITAS CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2024

18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 28 September 2023 are represented by:			
Investments	1	-	1
Current assets/(liabilities)	82,134	5,739	87,873
	<u>82,135</u>	<u>5,739</u>	<u>87,874</u>

19 Related party transactions

There were no related party transactions in the year.

20 Subsidiaries

Details of the Charity's subsidiaries at 28 September 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Humanitas Boutique Ltd	England	Business	Ordinary	100.00	

21 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(49,269)	(29,474)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,143)	(864)
Depreciation and impairment of property, plant and equipment	-	667
Movements in working capital:		
Decrease in trade and other receivables	2,498	18
Increase/(decrease) in trade and other payables	2,054	(337)
Cash absorbed by operations	<u>(45,860)</u>	<u>(29,990)</u>

22 Analysis of changes in net funds

The Charity had no material debt during the year.