

# LANGWORTHY CORNERSTONE ASSOCIATION LTD

England & Wales · Charity number 1114637

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05626422](#)

**Registered** 2006-06-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Langworthy Cornerstone Ltd  
Langworthy Centre  
451 Liverpool Street  
Salford  
M6 5QQ

**Phone** 01612131920

**Email** [reception@langworthycornerstone.co.uk](mailto:reception@langworthycornerstone.co.uk)

**Website** [www.langworthycornerstone.co.uk](http://www.langworthycornerstone.co.uk)

## Activities

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**Objects:** THE PROMOTION OF EDUCATION AND RECREATION FOR THE PUBLIC BENEFIT IN EAST SALFORD IN GENERAL AND LANGWORTHY IN PARTICULAR (THE AREA OF BENEFIT) BY ALL OR ANY OF THE FOLLOWING MEANS:A THE PROMOTION AND PRESERVATION OF GOOD HEALTH OF PERSONS IN THE AREA OF BENEFITB THE PROMOTION AND ADVANCEMENT OF EDUCATION AND TRAINING IN GENERAL AND IN SUCH A WAY AS TO REFLECT THE PERSONAL, FAMILY, SOCIAL AND COMMUNITY NEEDS OF THOSE LIVING IN THE AREA OF BENEFIT, WITH DUE REGARD TO GENDER, DISABILITY, RACE OR CULTURE.

**Activities:** LCA manage a large multi-purpose community centre in Salford. The centre (through a variety of organisations) provides a range of services to local people including; Health activities, a GP surgery, a cafe, childcare and family support, educational activities, advice, room hire and office accomodation. We work in partnership with other providers to develop new services to meet local need.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** EAST SALFORD IN GENERAL AND LANGWORTHY IN PARTICULAR
- Salford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£512,600	£600,639	£268,125	12
2024-03-31	£486,532	£484,589	-	-
2023-03-31	£494,131	£421,930	-	-
2022-03-31	£490,000	£458,000	-	-
2021-03-31	£605,882	£498,302	£250,321	12

## Trustees

Name	Role	Appointed
Alexis Shama		2023-11-16
Anthony John McCaul		2025-03-31
Dr RUTH ABOU RACHED		2012-12-10
Emma Barnes Dr		2025-03-31
John Paul Atley		2025-03-31

**LANGWORTHY CORNERSTONE ASSOCIATION LTD**

England & Wales - Charity number 1114637

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# Accounts

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# **LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2025**

Registered Charity No. 1114637  
Company Registration No. 05626422



# LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

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## **Report of the Trustees for the year ended 31<sup>st</sup> March 2025**

The Trustees present their Annual Directors' Report and financial statements of the Charity for the year ended 31<sup>st</sup> March 2025 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

The purposes of the Charity are the promotion and preservation of good health of persons in the areas of benefit; the promotion and advancement of education and training in general and in such a way as to reflect the personal, family, social and community needs of those living in the area of benefit, with due regard to equalities and diversities through the provision of activities and services to improve health & wellbeing through the delivery, development and facilitation of activities.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The Charity furthers its charitable purposes for the public benefit through our overall aim being to "Improve the Health and Wellbeing of the People of Southeast Salford including those of Seedley and Langworthy".

We work in partnership with a range of individuals and other organisations to provide a varied programme of classes, services, and activities to improve health and wellbeing, education, and employability, as well as attracting further resources to expand and improve our offer. We also support and help develop health & wellbeing activities in the centre and research\* (initiated by staff) to expand activity to meet changing demographics through quarterly consultations with users of the centre. This is an ongoing process to continue to meet the needs of the community LCA serves.

-We carry out regular consultation\* and collect feedback to ensure that there is a good match between what is on offer and what the needs of the area are including extending provision.

- Services and activities are free or low cost. LCA centre users come from a wide range of diverse backgrounds and age groups, and we work to encourage the centre being accessed by all groups.

LCA works in partnership with other organisations to develop more opportunities that attract young people and families from a diverse range of backgrounds including language classes, computer classes, lunch clubs, advice and support groups, arts & crafts, and volunteering.

-All the activities and services outlined above deliver public benefit to the residents of Southeast Salford; 75% of our participants are residents of Seedley and Langworthy, which is listed as one of the most deprived wards in Salford on the IMD (Indices of Multiple Deprivation) scale.



### **A review of our achievements and performance**

Langworthy Cornerstone Association (LCA) is one of the five Community Anchors for Salford, which is a recognition of the work of the centre over many years; this includes the Social Prescribing Project as part of Salford Wellbeing Matters Programme managed by Salford CVS.

As part of the work at LCA, we employ our own Community Connector (CC), whose role is to connect people with local community activities and services to help improve their health & wellbeing. Referrals come from local GPs and other health professionals, and the project aims to show reduced demand on local health services in the future.

### **CEO and Board of Trustees (2024-2025)**

Since 2022, the Chief Executive Officer (CEO) has been continuing to bring her host of skills, experiences and insights to build and expand LCA and its offer in unprecedented ways by navigating a long period of change alongside a new, varying public, VCSE sector climate. Despite such challenges, the CEO has navigated all of these changes and opened new opportunities with vigour, passion and élan.

The CEO has introduced new HR services to help the organisation adapt and grow productively and a health assured employee support scheme to assist staff personally as well as professionally. Through her commitment to LCA continuing to serve diverse communities, the CEO has provided stability and structure to the organisation while diversifying its offer as and when new opportunities arise. As part of the LCA ethos, she has been enabling the LCA team to collectively grow through mutual support, care, and professionalism. LCA is a team of staff for us all to be proud of.

After the retirement of much-loved Chair of LCA Gerry Stone at the AGM of January 2025, LCA Board of Trustees has been made up of a blend of long-term Trustees and new Trustees, all of whom have been bringing their diverse skill sets, insights and experiences for the good of LCA.

LCA began the April 2024–March 2025 financial year with energy, a revised staffing plan, and new board members. The board operates in subgroups focused on operations and reports strategically every two months. The following sub-groups are established: Finance; Human Resources; Equalities, Diversity and Inclusion; Governance, Policies and Procedures; Community Forum; and Marketing & Communication. Certain groups such as HR, Finance, EDI, Governance, and Policies & Procedures remain steady over time. Other groups arise when new activities grow and prove sustainable; at that point, attention shifts to these emerging areas in a dynamic, matrix-style management approach.



### **LCA Activities**

LCA continues to host Zumba, Yoga, Tai Chi, Karate, Zumba, Learning Activities, Computer classes, Active Seniors, Men's Health activities, General advice and support, Job Cafe, as well as ongoing support for people wishing to gain experience through volunteering.

LCA has developed a robust Volunteering programme, which the board committed funds for a training programme to support the development of the Volunteers engaged with opportunities medium to longer term to develop job readiness. LCA continually achieve the KPIS, targets set by its main commissioner NHS, ICB.

LCA Healthy Food Project which includes a Café, continues support a Warm Hub - free breakfasts, reduced prices meals to support people in need, a holiday club with children's activities along with nutritious food provided. Food Cycle, an external volunteering programme provides free Vegetarian meals for up to forty people in house, in a bistro style setting and LCA hosts one session per week.

Langworthy Cornerstone accommodates a GP Surgery, a Family Hub including Early Help and a Children's Nursery, Salford Disability Forum, a range of Voluntary Organisations and Social Enterprises under one roof, which really adds value to the overall offer of LCA through the social prescribing model of practice. Its social value in the community exceeds £1m.

### **Financial review**

LCA continues to pay rent and service charges on 58% of the building rather than the 84% that it paid previously. However, this 58% is split with Living Well, a Mental Health project (GMMHS) hosted in the large office upstairs supported by a £300,000 investment by ICB/NHS. A tenancy agreement is still under way and payments have been honoured. This will provide much needed income of £32k per year to support the Centre's sustainability. Salford City Council now directly supports the Family Hub accommodation costs (26%), and the GP practice pays NHSPS (16%). We share the costs of security, and these costs are allocated according to the same proportions. There is a year-on-year review to increase charges due to the cost-of-living increase and rise in overall running costs.

A three-year contract has just been awarded to the Centre by ICB/NHS which provides security until 2028.

LCA is also pleased to receive grants from several funders during the year. This income provided project funding for several projects of benefit to residents e.g Warm Hub, Women into Visual Art funding from Whose Art, Whose Culture, Men's Health, Cooking classes, Healthy Holiday Children's activities, Sport England to support Men's Health.

LCA can report an overall surplus for the year because of diligent handling of cash flow.

LCA has a formal lease with NHS Property Services and a sub lease in development with the Living Well project.



### **Investment powers and policy**

To minimise the risk to our finances, we hold three interest bearing deposit accounts during the period, one with CAF Bank (Shawbrook), one with Charity Bank and one with the Ecology Building Society, Unity Trust, to maximise the cover provided by the Financial Services Compensation Scheme.

### **Reserves Policy, Development Funds, and issues of ongoing concern**

The balance held in unrestricted reserves on 31<sup>st</sup> March 2025 was £98,125 of which £89,751 are free reserves after allowing for funds tied up in tangible fixed assets.

Trustees always consider the need for LCA to hold sufficient reserves to maintain the financial security of the organisation. The designated fund reserves are allocated as follows:

- Designated funds to allow for an orderly wind up of the organisation if necessary and to cover contractual obligations, especially redundancy costs.
- Designated funds to take account of variations in our service charge, designated funds to cover any funding gaps and to allow time to source new finances.
- A further fund to help cover the ongoing reduction in earned income, and to help the organisation plan and develop new and revised services 2024-2025.

The Reserves Policy and Development Fund decisions will be reviewed and updated annually by the Trustees.

### **Risk management**

On an annual basis, the Trustees conduct a review of the environmental risks (external risk)s on the organisation and systems, processes to mitigate financial risks, which include the above Reserves Policies and the ongoing (and documented) negotiation with the parties concerned to mitigate these risks, through ongoing subgroup activity.

### **Plans for Future Periods**

Our current Health & Wellbeing contract has been renewed with NHS/ICB will expire Mar 2028. As such the Trustees continue to focus on how the Cornerstone can continue to deliver high quality activities that contribute to the health and wellbeing of residents and meet the KPIs in LCA contractual arrangements with ICB. However, this does not mean that we can become complacent, and the CEO is furthering new opportunities through a remodelled staffing structure with the engagement of a Project Manager and Volunteer Coordinator/Community Development Officer, to further LCA income opportunities by way of tendering and through the commissioning process. Within this there are measures to improve TQM of the overall organisation to become tender ready.



Langworthy Cornerstone Association (LCA) continues to consult with staff and the community through a quarterly census (Community survey), and we have amended the forms to accommodate Equality & Diversity and authenticity of the community members who use the building considering, the dynamic shift in the demographic and ethnicity of people who live in the area. The Trustees are aware of considerable changes to the makeup of the local area and remain committed to welcoming residents of all ages and backgrounds and celebrating the increased diversity of the communities we serve.

### **Structure, Governance and Management**

LCA is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). The Constitution is in undergoing review presently to meet the demands of the community as time shifts alongside socio economic trends.

We continue to recruit a specific board membership to complement the expertise and leadership we have presently, increase accountability and capitalise on the ongoing local and regional support towards the centre.

### **Appointment of Trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of three years.

### **Trustee induction and training**

New trustees need to be familiar with the work of the charity. New trustees will receive/be directed to:

- The memorandum and articles; minutes of previous meetings; the last annual accounts (with advice on their content).
- Charity Commission and Companies House advice and regulations and The Charity Commission pack for new trustees.
- New trustees will also be given one-to-one advice on aspects of LCA's work, depending on their knowledge and area of expertise.
- Compliance training required including Safeguarding, GDPR training.
- DBS clearance.

### **Organisation**

The Board of Trustees administers the charity. The Board meets bimonthly with a subgroup meeting prior or following the board meeting dependent on need. However, there are some subgroups which meet continually for example the Finance subgroup, HR subgroup.



The Trustees appoint the Chief Executive Officer to manage the strategic direction of the Charity.

The aim in 2025/2026 is for the Centre into a position of independence through applications for contracts to deliver services, as opposed to applying for grant funding.

#### **Related parties and co-operation with other organisations**

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the Board of Trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported. Travel expenses are paid to Trustees. Issues of potential conflicts of interests are invited to be raised at the start of each board meeting through the Agenda for Board of Trustee meetings circulated in advance of the meetings.

#### **Reference and administrative information**

Charity Name: Langworthy Cornerstone Association

Charity Number: 1114637

Company Registration Number: 05626422

#### **Directors and Trustees**

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

#### **Key management personnel: Trustees and Directors**

Geraldine Stone	Chair	(resigned February 2025)
Ruth Abou Rached	Vice Chair	(appointed February 2025, appointed Chair May 2025)
Alexis Shama		(appointed November 2023)
Aiden Richards		(resigned October 2024)
John Wright		(resigned July 2025)
Sam Palmer		(resigned July 2025)
Kate Crossan		(resigned March 2025)
Stacey Adams		(appointed March 2025, resigned July 2025)
Anthony McCaul		(appointed March 2025)
John-Paul Attley		(appointed March 2025)
Jacqueline Flynn		(appointed April 2025, resigned December 2025)
Christina Patman		(appointed April 2025, resigned January 2026)
Emma Barnes		(appointed April 2025)
Beverley Fletcher	Company Secretary	

**Chief Executive Officer**

Beverley Fletcher

**Registered Office**

Langworthy Cornerstone  
451 Liverpool Street  
Salford  
M6 5QQ

**Independent Examiners**

Hilton Jones t/a Community Accountancy Service  
Hollinwood Business Centre  
Albert Street  
Oldham  
OL8 3QL

**Bankers**

Co-operative Bank plc  
1 Balloon Street  
Manchester  
M60 4EP

Ecology Building Society  
7 Belton Road  
Silsden  
Keighley  
BD20 0EE

Charity Bank  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Shawbrook Bank Limited/CAF  
Lutea House  
Warley Hill Business Park  
The Drive  
Great Warley  
Brentwood  
CM13 3BE



Unity Trust Bank plc  
 Four Brindley Place  
 Birmingham  
 B1 2JB

**Solicitors**

Weightmans LLP  
 100 Old Hall Street,  
 Liverpool  
 L3 9QJ

**Trustees' responsibilities in relation to the financial statements**

The Charity Trustees (who are also the Directors of Langworthy Cornerstone Association for the purposes of Company Law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

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 Ruth Abou Rached  
 Chair

Date: 24<sup>th</sup> February 2026

## **Independent examiner's report to the trustees of LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2025, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

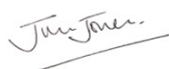
### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Hilton Jones FCCA  
Hilton Jones t/a Community Accountancy Service  
Hollinwood Business Centre, Albert Street, Oldham OL8 3QL  
Date: 24<sup>th</sup> February 2026

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2025**  
**(incorporating Income and Expenditure Account)**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2025 £	Total Funds Year Ended 31 March 2024 £
<b>Income from:</b>					
Donations and legacies	(3)	-	-	-	530
Charitable Activities	(4)	463,512	1,783	465,295	459,526
Other Trading Activities	(5)	38,728	-	38,728	21,315
Investment Income		6,017	-	6,017	5,161
Other Income		2,560	-	2,560	-
<b>Total</b>		<b>510,817</b>	<b>1,783</b>	<b>512,600</b>	<b>486,532</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	17,431	-	17,431	19,504
Charitable Activities	(6)	557,711	23,455	581,166	463,975
Other	(6)	2,042	-	2,042	1,110
<b>Total</b>		<b>577,184</b>	<b>23,455</b>	<b>600,639</b>	<b>484,589</b>
<b>Net income/(expenditure)</b>		<b>(66,367)</b>	<b>(21,672)</b>	<b>(88,039)</b>	<b>1,943</b>
Transfers between funds	(16)	-	-	-	-
<b>Net movement in funds</b>		<b>(66,367)</b>	<b>(21,672)</b>	<b>(88,039)</b>	<b>1,943</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(16)	334,492	21,672	356,164	354,221
<b>Total funds carried forward</b>	<b>(16)</b>	<b>268,125</b>	<b>-</b>	<b>268,125</b>	<b>356,164</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2025****Company Registration Number: 05626422**

	Notes	2025 £	2024 £
<b>Fixed assets:</b>			
Tangible assets	(11)	8,374	8,656
Total fixed assets		<u>8,374</u>	<u>8,656</u>
<b>Current assets:</b>			
Stocks	(12)	800	1,800
Debtors	(13)	36,971	48,789
Cash at Bank & in Hand		311,182	397,409
Total current assets		<u>348,953</u>	<u>447,998</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(14)	89,202	100,490
Net current assets or liabilities		<u>259,751</u>	<u>347,508</u>
Total assets less current liabilities		268,125	356,164
<b>Total net assets or liabilities</b>	-	<u>268,125</u>	<u>356,164</u>
<b>The funds of the charity:</b>			
Restricted income funds	(16)	-	21,672
Unrestricted income funds	(16)	268,125	334,492
<b>Total charity funds</b>		<u>268,125</u>	<u>356,164</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24th February 2026

رuth أبو راشد

----- Ruth Abou Rached

Chair

The notes on pages 13 to 21 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2025

## Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
Net movement in funds	(88,039)	1,943
Add back depreciation	4,192	3,558
Deduct investment income	(6,017)	(5,161)
Decrease/(increase) in stocks	1,000	-
Decrease/(increase) in debtors	11,818	(36,024)
Increase/(decrease) in creditors	(11,288)	(7,239)
<b>Net cash used in operating activities</b>	<u>(88,334)</u>	<u>(42,923)</u>
<b>Cash flows from investment activities:</b>		
Interest	6,017	5,161
Purchase of fixed assets	(3,910)	(10,297)
<b>Net cash provided by investing activities</b>	<u>2,107</u>	<u>(5,136)</u>
Increase/(decrease) in cash and cash equivalents during the year	(86,227)	(48,059)
Cash and cash equivalents brought forward	397,409	445,468
<b>Cash and cash equivalents carried forward</b>	<u><u>311,182</u></u>	<u><u>397,409</u></u>

**Notes to the accounts for the year ended 31st March 2025****1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 3 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against an irrecoverable VAT expenditure heading.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of activity costs, café food and advertising and marketing.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

## Notes to the accounts for the year ended 31st March 2025

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Office Equipment	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to the trustees in the year totalled £nil (2024: £nil). This comprised 0 (2024: 0).

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2025 £	Restricted Year Ended 31 March 2025 £	Total Funds Year Ended 31 March 2025 £	Total Funds Year Ended 31 March 2024 £
Donations	-	-	-	530
	-	-	-	530

Previous reporting period

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £
Donations	530	-	530
	530	-	530

## Notes to the accounts for the year ended 31st March 2025

## 4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2025	31 March	31 March	31 March
	2025	2025	2025	2024
	£	£	£	£
Room and Facilities Rental	76,519	-	76,519	67,445
Class Fees	8,440	-	8,440	18,666
General grants:				
NHS Salford	304,055	-	304,055	302,678
Salford Community Leisure	24,995	-	24,995	-
Salford CVS Anchor Investment	-	-	-	48,727
Salford CVS Social Prescribing	49,503	-	49,503	-
Restricted grants:				
Salford CVS	-	-	-	21,710
Sport England	-	1,783	1,783	-
Great Places Housing	-	-	-	300
	<u>463,512</u>	<u>1,783</u>	<u>465,295</u>	<u>459,526</u>

Notes to the accounts for the year ended 31st March 2025

**4. Income from charitable activities**

Previous reporting period

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>
	<b>Year Ended 31</b>	<b>Year Ended</b>	<b>Year Ended</b>
	<b>March 2024</b>	<b>31 March</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Room and Facilities Rental	67,445	-	67,445
Class Fees	18,666	-	18,666
General grants:			
NHS Salford	302,678	-	302,678
Salford CVS Anchor Investment	48,727	-	48,727
Restricted grants:			
Salford CVS	-	21,710	21,710
Great Places Housing	-	300	300
	<u>437,516</u>	<u>22,010</u>	<u>459,526</u>

**5. Income from other trading activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Year Ended 31</b>	<b>Year Ended</b>	<b>Year Ended</b>	<b>Year Ended</b>
	<b>March 2025</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Café Income	38,728	-	38,728	21,315
	<u>38,728</u>	<u>-</u>	<u>38,728</u>	<u>21,315</u>

Previous reporting period

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>
	<b>Year Ended 31</b>	<b>Year Ended</b>	<b>Year Ended</b>
	<b>March 2024</b>	<b>31 March</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Café Income	21,315	-	21,315
	<u>21,315</u>	<u>-</u>	<u>21,315</u>

## Notes to the accounts for the year ended 31st March 2025

## 6. Expenditure

	Community Centre Activities £	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
<b>Expenditure on raising funds:</b>			
Café Food	15,077	15,077	15,894
Advertising and marketing	-	-	120
Website	187	187	1,692
Subscriptions	2,167	2,167	1,798
	<u>17,431</u>	<u>17,431</u>	<u>19,504</u>
<b>Expenditure on charitable activities:</b>			
Employment Costs	291,886	291,886	243,095
Freelance Costs	16,850	16,850	1,401
Recruitment	95	95	396
Training	4,594	4,594	2,519
Activities	14,063	14,063	30,065
DBS Checks	569	569	18
NHS Recharges	94,381	94,381	44,473
Gifts	335	335	676
Water	5,393	5,393	15,526
Travel Expenses	586	586	1,526
Repairs and Maintenance	2,840	2,840	3,384
Bad Debts	(622)	(622)	(13,686)
Minor Equipment and Rental	9,643	9,643	4,163
Rates	1,167	1,167	1,628
Software and IT	3,875	3,875	2,462
Irrecoverable VAT	34,058	34,058	29,476
Bank Charges	306	306	374
Telephone	21,944	21,944	(367)
Cleaning and Security	46,251	46,251	47,136
Insurance	3,984	3,984	2,813
Governance Costs	16,673	16,673	35,094
Post, Printing & Stationery	8,103	8,103	8,245
Depreciation	4,192	4,192	3,558
	<u>581,166</u>	<u>581,166</u>	<u>463,975</u>
<b>Other expenditure:</b>			
Miscellaneous	2,042	2,042	1,110
	<u>2,042</u>	<u>2,042</u>	<u>1,110</u>
	<u>600,639</u>	<u>600,639</u>	<u>484,589</u>
Restricted funds		23,455	1,708
Unrestricted funds		577,184	482,881
		<u>600,639</u>	<u>484,589</u>

## Notes to the accounts for the year ended 31st March 2025

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	<b>General Support</b>	<b>Governance</b>	<b>Total 2025</b>	<b>Basis of apportionment</b>
Accountancy Fees	-	1,545	1,545	type of expense
Interest Paid	2,169	-	2,169	type of expense
Book-keeping Charges	140	-	140	type of expense
HR Fees	2,806	-	2,806	type of expense
Professional Fees	8,525	-	8,525	type of expense
Payroll Bureau Charges	1,180	-	1,180	type of expense
Other Accountancy Services	308	-	308	type of expense
	<u>15,128</u>	<u>1,545</u>	<u>16,673</u>	

Previous reporting period

	<b>General Support</b>	<b>Governance</b>	<b>Total 2024</b>	<b>Basis of apportionment</b>
Accountancy Fees	-	1,500	1,500	type of expense
Interest Paid	61	-	61	type of expense
Book-keeping Charges	12,447	-	12,447	type of expense
Payroll Bureau Charges	1,256	-	1,256	type of expense
Professional Fees	19,830	-	19,830	type of expense
	<u>33,594</u>	<u>1,500</u>	<u>35,094</u>	

**9. Analysis of staff costs**

	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	263,127	219,092
Agency Costs	-	2,314
Redundancy	-	-
Social Security Costs	16,553	12,109
Pension Costs	12,206	9,580
	<u>291,886</u>	<u>243,095</u>
Charitable activities	291,886	243,095
Support costs	-	-
	<u>291,886</u>	<u>243,095</u>

The average number of employees during the year was 12 (previous year: 11).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £42,844 (previous year: £40,573), No employee has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
Independent examination fees	1,545	1,500
Other Accountancy services	308	-
	<u>1,853</u>	<u>1,500</u>

## Notes to the accounts for the year ended 31st March 2025

**11. Tangible Fixed Assets**

	Computers	Furniture & Office Equipment	Total
<b>Cost</b>	£	£	£
At 1 April 2024	12,432	47,773	60,205
Additions	3,300	610	3,910
At 31 March 2025	<u>15,732</u>	<u>48,383</u>	<u>64,115</u>
<b>Depreciation</b>			
At 1 April 2024	12,084	39,465	51,549
Charge for Year	1,173	3,019	4,192
At 31 March 2025	<u>13,257</u>	<u>42,484</u>	<u>55,741</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>2,475</u>	<u>5,899</u>	<u>8,374</u>
At 31 March 2024	<u>348</u>	<u>8,308</u>	<u>8,656</u>

**12. Stocks**

	2025	2024
	£	£
Café Food Stocks	<u>800</u>	<u>1,800</u>

**13. Analysis of debtors**

	2025	2024
	£	£
Debtors	27,605	41,103
Prepayments	9,366	7,686
	<u>36,971</u>	<u>48,789</u>

Debtors and prepayments related to unrestricted funds both in 2025 and 2024.

**14. Creditors: amounts falling due within one year**

	2025	2024
	£	£
Creditors	87,657	98,347
Overspent Cash	-	62
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	1,545	2,081
Deferred income	-	-
	<u>89,202</u>	<u>100,490</u>

**15. Deferred income**

Deferred income comprises grants received in advance.

Balance as at 1 April 2024	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 31 March 2025	<u>-</u>

## Notes to the accounts for the year ended 31st March 2025

## 16. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
General Fund	164,492	510,817	(577,184)	-	98,125
Designated Fund	170,000	-	-	-	170,000
	<u>334,492</u>	<u>510,817</u>	<u>(577,184)</u>	<u>-</u>	<u>268,125</u>

## Previous reporting period

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	237,351	464,522	(482,881)	(54,500)	164,492
Designated Fund	115,500	-	-	54,500	170,000
	<u>352,851</u>	<u>464,522</u>	<u>(482,881)</u>	<u>-</u>	<u>334,492</u>

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future closure costs, redundancy provision and contractual obligations

## Analysis of movements in restricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Salford CVS	21,672	-	(21,672)	-	-
Sport England	-	1,783	(1,783)	-	-
	<u>21,672</u>	<u>1,783</u>	<u>(23,455)</u>	<u>-</u>	<u>-</u>

## Previous reporting period

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Henry Smith	1,370	-	(1,370)	-	-
Salford CVS	-	21,710	(38)	-	21,672
Great Places Housing	-	300	(300)	-	-
	<u>1,370</u>	<u>22,010</u>	<u>(1,708)</u>	<u>-</u>	<u>21,672</u>

## Notes to the accounts for the year ended 31st March 2025

## 16. Analysis of charitable funds

## Analysis of movements in restricted funds

Name of restricted fund:	Description, nature and purpose of the fund
Salford CVS	to support an employee post for Well Being Matters
Sport England	for men's curling sessions

## 17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2025
	£	£	£	£
Tangible fixed assets	8,374	-	-	8,374
Cash at bank and in hand	141,182	170,000	-	311,182
Other net current assets/(liabilities)	(51,431)	-	-	(51,431)
<b>Total</b>	<b>98,125</b>	<b>170,000</b>	<b>-</b>	<b>268,125</b>

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	8,656	-	-	8,656
Cash at bank and in hand	205,737	170,000	21,672	397,409
Other net current assets/(liabilities)	(49,901)	-	-	(49,901)
<b>Total</b>	<b>164,492</b>	<b>170,000</b>	<b>21,672</b>	<b>356,164</b>

## 18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

## 19. Operating leases

The total of future minimum lease payments under non-cancellable operating leases are:

	Equipment Leases 2025	Equipment Leases 2024
	£	£
Payable within one year	14,785	14,785
Payable between 2 and five years	11,089	25,874

## Income and Expenditure Account

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
<b>Income</b>		
Donations	-	530
Investment Income	6,017	5,161
Other Income	2,560	-
General grants:		
NHS Salford	304,055	302,678
Salford Community Leisure	24,995	-
Salford CVS Anchor Investment	-	48,727
Salford CVS Social Prescribing	49,503	-
Room and Facilities Rental	76,519	67,445
Class Fees	8,440	18,666
Restricted grants:		
Salford CVS	-	21,710
Sport England	1,783	-
Great Places Housing	-	300
Café Income	38,728	21,315
<b>Total Income</b>	<b>512,600</b>	<b>486,532</b>
<b>Expenditure</b>		
Activities	14,063	30,065
Café Food	15,077	15,894
Advertising and marketing	-	120
Website	187	1,692
Subscriptions	2,167	1,798
Employment Costs	291,886	243,095
Freelance Costs	16,850	1,401
Recruitment	95	396
Training	4,594	2,519
DBS Checks	569	18
NHS Recharges	94,381	44,473
Gifts	335	676
Water	5,393	15,526
Travel Expenses	586	1,526
Repairs and Maintenance	2,840	3,384
Bad Debts	(622)	(13,686)
Minor Equipment and Rental	9,643	4,163
Rates	1,167	1,628
Software and IT	3,875	2,462
Irrecoverable VAT	34,058	29,476
Bank Charges	306	374
Telephone	21,944	(367)
Cleaning and Security	46,251	47,136
Insurance	3,984	2,813
Governance Costs	16,673	35,094
Post, Printing & Stationery	8,103	8,245
Depreciation	4,192	3,558
Miscellaneous	2,042	1,110
<b>Total Expenditure</b>	<b>600,639</b>	<b>484,589</b>
<b>Surplus/(deficit for year)</b>	<b>(88,039)</b>	<b>1,943</b>



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**LANGWORTHY CORNERSTONE ASSOCIATION LTD**

England & Wales - Charity number 1114637

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# Accounts

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**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024**

Registered Charity No. 1114637  
Company Registration No. 05626422



**Langworthy  
Cornerstone  
Association**

# LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

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## **Report of the Trustees for the year ended 31<sup>st</sup> March 2024**

The Trustees present their Annual Directors' Report and financial statements of the Charity for the year ended 31<sup>st</sup> March 2024 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

The purposes of the Charity are the promotion and preservation of good health of persons in the areas of benefit; the promotion and advancement of education and training in general and in such a way as to reflect the personal, family, social and community needs of those living in the area of benefit, with due regard to equalities and diversities

The provision of activities and services to improve health & wellbeing through the delivery, development and facilitation of activities.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The Charity furthers its charitable purposes for the public benefit through our overall aim being to "Improve the Health and Wellbeing of the People of Salford and especially those of Seedley and Langworthy".

We work in partnership with a range of individuals and other organisations to provide as a centre a varied programme of classes, services and activities to improve health and wellbeing, education and employability, as well as attracting further resources to expand and improve our offer. We also support and help develop health & wellbeing activities in the centre which are initiated by individuals and organisations in consultation with us.

-We carry out regular research and collect feedback to ensure that there is a good match between what is on offer and what the needs of the area are.

- Services and activities are generally free or low cost. LCA centre users come from a wide range of backgrounds and age groups, and we work to encourage the centre being accessed by all groups.

LCA has also been working in partnership with other organisations to develop more opportunities attracting young people and families from a diverse range of backgrounds including language classes, computer classes, lunch clubs, advice, arts & crafts and volunteering.

-All the activities and services outlined above deliver public benefit to the residents of Salford; and more specifically 75% of our participants are residents of Seedley and Langworthy, which is listed as one of the most deprived wards in Salford on the IMD (Indices of Multiple Deprivation) scale.



### **A review of our achievements and performance**

We are one of the five Community Anchors for Salford, which is a recognition of the work of the centre over many years; this includes the Social Prescribing Project as part of Salford Wellbeing Matters managed by Salford CVS.

As part of the work at LCA, we employ our own Community Connector (CC), whose role is to connect people with local community activities and services to help improve their health & wellbeing. Referrals come from local GPs and other health professionals and the project aims to show reduced demand on local health services in the future.

The Cornerstone saw the departure of a long-term Chief Officer after 15 years, followed by a period of uncertainty change which impacted on staff morale. We took steps to support our staff through this difficult period by engaging several HR tools and services to support staff going forward. Along with the appointment of a new and experienced Chief Officer returning stability and structure to the organisation enabling our team to collectively grow through mutual support and care, a professional team we are proud of.

We commenced April 2023 with renewed vigour, a new outline of staffing structure and the Board working towards a new Board structure to develop subgroups to focus on operational activity and feed up strategically to the board on a bi monthly basis. These groups include a Finance subgroup, HR subgroup, EDI subgroup, Policies and Procedures subgroup, Community Forum subgroup, Marketing & Communications subgroup and a Governance subgroup – all subgroups are formed, some remain static (HR, Finance, EDI, Governance, Policies & Procedures) and some disband as activity develops and becomes sustainable (Matrix Style Management).

We continue to host Zumba, Yoga, Tai Chi, Karate, Zumba, Learning Activities, Computer classes, Active Seniors, Men's Health activities, Citizens Advice, General advice, Salford Disability Forum, Job Club, as well as ongoing support for people wishing to gain experience through volunteering. We have developed a robust Volunteering programme, which the board has committed funds for a training programme to support the development of the Volunteers engaged with opportunities medium to longer term to develop job readiness. We continually achieve the KPIS, targets set by our main commissioner NHS, ICB.

Our Healthy Food Project which includes a Cafe continues support Warm Places, free breakfasts, reduced prices meals to support people in need, a holiday club with children's activities and food provided. Food Cycle providing free Vegetarian meals for up to 40 people in house in a bistro style setting and we host two sessions per week for up to 80 local people.

The Cornerstone accommodates a GP Surgery, a Family Hub including Early Help and a Children's Nursery, a range of Voluntary Organisations and Social Enterprises under one roof, which really adds value to the overall offer of LCA through the social prescribing model of practice.



### **Financial review**

We continue to pay rent and service charges on 58% of the building rather than the 84% that we paid previously. However, this 58% will be split with Living Well, a Mental Health project hosted in the large office supported by a £300,000 investment by ICB/NHS. A tenancy agreement is under way and will be ready to share in January 2025. This will provide much needed income to support the Centre's sustainability. The Family Hub accommodation costs (26%) are now directly supported by Salford City Council and the GP practice pays costs separately (16%). We share the costs of security and these costs are allocated according to the same proportions. However, these costs are due to be increased in April 2025.

A new three-year contract has just been awarded to the Centre by ICB/NHS which provides security until 2028, albeit we are unaware of the exact offer until January 2025.

We were also pleased to receive grants from a number of funders during the course of the year. This income provided project funding for several projects of benefit to local residents e.g Warm Hub, Women into Visual Art funding from Whose Art, Whose Culture, Men's Health, Cooking classes.

In addition to our planned income and expenditure, our accounts also reflect a loan to cover an historic phone bill which we have cleared and used the loan to support the debt and considered this to be good housekeeping and we pay a new phone company monthly for phone usage – this supported cash flow and we were able to afford the monthly payment and rid the Centre of a bundle of 40 defunct phones.

We are able to report an overall surplus for the year as a result of diligent handling of cash flow.

We now have a formal lease with NHS Property Services and a sub lease in development with the Living Well project.

In January 2025 we intend to employ a new full time Centre Manager to assist the CEO and a Finance Office for two days.

### **Investment powers and policy**

To minimise the risk to our finances, we hold three interest bearing deposit accounts during the period, one with CAF Bank (Shawbrook), one with Charity Bank and one with the Ecology Building Society, Unity Trust to maximise the cover provided by the Financial Services Compensation Scheme.

### **Reserves Policy, Development Funds and issues of ongoing concern**

The balance held in unrestricted reserves on 31<sup>st</sup> March 2024 was £16,492 of which £155,836 are free reserves after allowing for funds tied up in tangible fixed assets.

Trustees always consider the need for LCA to hold sufficient reserves to maintain the financial security of the organisation. The designated fund reserves are allocated as follows:

- Designated funds to allow for an orderly wind up of the organisation if necessary and to cover contractual obligations, especially redundancy costs.



- Designated funds to take account of possible variations in our service charge, designated funds to cover any funding gaps and to allow time to source new finances.
- A further fund to help cover the ongoing reduction in earned income, and to help the organisation plan and develop new and revised services 2024-2025.

The Reserves Policy and Development Fund decisions will be reviewed and updated annually by the Trustees.

### **Risk management**

On an annual basis, the Trustees have conducted a review of the major risks and systems have been established to mitigate those risks, which include the above Reserves Policies and the ongoing (and documented) negotiation with the parties concerned to mitigate these risks.

### **Plans for Future Periods**

Our current Health & Wellbeing contract has been renewed with NHS/ICB will expire Mar 2028. As such the Trustees continue to focus on how the Cornerstone can continue to deliver high quality activities that contribute to the health and wellbeing of residents and meet the KPIs in LCA contractual arrangements with ICB.

As the Centre settles into a new period of development after the re launch Oct 2023, we plan to capitalise on renewed vigour created by the re launch and the Centre has become much busier.

We continue to consult with staff and the community through quarterly census (Community survey) and we have amended the forms to accommodate Equality & Diversity and authenticity of the community members who use the building considering, the dynamic shift in the demographic and ethnicity of people who live in the area. The Trustees are aware of considerable changes to the makeup of the local area, and remain committed to welcoming residents of all ages and backgrounds and celebrating the increased diversity of the communities we serve.

### **Structure, Governance and Management**

Langworthy Cornerstone Association (LCA) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). The Constitution is being developed presently to meet the demands of the community as time shifts so do socio economic trends.

We continue to recruit a specific board membership to complement the expertise and leadership we have presently, increase accountability and capitalise on the ongoing local and regional support towards the centre.

### **Appointment of Trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.



### **Trustee induction and training**

New trustees will be familiar with the work of the charity. New trustees will receive/be directed to:

- The memorandum and articles; minutes of previous meetings; the last annual accounts (with advice on their content).
- Charity Commission and Companies House advice and regulations and The Charity Commission pack for new trustees.
- New trustees will also be given one-to-one advice on particular aspects of LCA's work, depending on their knowledge and area of expertise.
- Compliance training required including Safeguarding, GDPR training.

### **Organisation**

The Board of Trustees administers the charity. The Board meets bi monthly with a sub group meeting prior or following the board meeting dependent on need. However, there are some sub groups which meet continually for example the Finance sub group, HR sub group.

The Chief Executive Officer is appointed by the Trustees to manage the strategic direction of the Charity.

A Centre Coordinator is employed to support operational activity at the Centre whereas the planned new Centre Manager will sit between the CEO and Centre Coordinator for matters that cannot be dealt with by the Centre Coordinator and are not relevant for strategic management. The aim in 2025 is to lever the Centre into a position of independence through applications for contracts to deliver services, as opposed to applying for grant funding and the Centre Manager will free up the CEO to be able to do this.

### **Related parties and co-operation with other organisations**

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported. Travel expenses are paid to Trustees.

### **Reference and administrative information**

Charity Name: Langworthy Cornerstone Association

Charity Number: 1114637

Company Registration Number: 05626422



## Directors and Trustees

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

### Key management personnel: Trustees and Directors

Geraldine Stone	Chair	
Sheila Battersby	Treasurer	(resigned January 2024)
Ruth Abou Rached	Vice Chair	
Erica Kinniburgh		(resigned January 2024)
Doreen Burns		(resigned August 2023)
Dorothy Robinson		(resigned November 2023)
Alexis Shama		(appointed November 2023)
Aiden Richards		(appointed November 2023, resigned October 2024)
John Wright		(appointed November 2023)
Sam Palmer		(appointed January 2024)
Kate Crossan		(appointed January 2024)
Beverley Fletcher	Company Secretary	

### Chief Executive Officer

Beverley Fletcher

### Registered Office

Langworthy Cornerstone  
451 Liverpool Street  
Salford  
M6 5QQ

### Independent Examiners

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

**Bankers**

Co-operative Bank plc  
1 Balloon Street  
Manchester  
M60 4EP

Ecology Building Society  
7 Belton Road  
Silsden  
Keighley  
BD20 0EE

Charity Bank  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Shawbrook Bank Limited/CAF  
Lutea House  
Warley Hill Business Park  
The Drive  
Great Warley  
Brentwood  
CM13 3BE

Unity Trust Bank plc  
Four Brindley Place  
Birmingham  
B1 2JB

**Solicitors**

Weightmans LLP  
100 Old Hall Street,  
Liverpool  
L3 9QJ



### **Trustees' responsibilities in relation to the financial statements**

The Charity Trustees (who are also the Directors of Langworthy Cornerstone Association for the purposes of Company Law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

-----  
Geraldine Stone

Chair

Date: 13<sup>th</sup> December 2024

## **Independent examiner's report to the trustees of LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2024, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 13<sup>th</sup> December 2024

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2024**  
**(incorporating Income and Expenditure Account)**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
<b>Income from:</b>					
Donations and legacies	(3)	530	-	530	1,000
Charitable Activities	(4)	437,516	22,010	459,526	473,054
Other Trading Activities	(5)	21,315	-	21,315	17,999
Investment Income		5,161	-	5,161	2,078
<b>Total</b>		<b>464,522</b>	<b>22,010</b>	<b>486,532</b>	<b>494,131</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	19,504	-	19,504	14,456
Charitable Activities	(6)	462,267	1,708	463,975	404,978
Other	(6)	1,110	-	1,110	2,496
<b>Total</b>		<b>482,881</b>	<b>1,708</b>	<b>484,589</b>	<b>421,930</b>
<b>Net income/(expenditure)</b>		<b>(18,359)</b>	<b>20,302</b>	<b>1,943</b>	<b>72,201</b>
Transfers between funds	(16)	-	-	-	-
<b>Net movement in funds</b>		<b>(18,359)</b>	<b>20,302</b>	<b>1,943</b>	<b>72,201</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(16)	352,851	1,370	354,221	282,020
<b>Total funds carried forward</b>	<b>(16)</b>	<b>334,492</b>	<b>21,672</b>	<b>356,164</b>	<b>354,221</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2024****Company Registration Number: 05626422**

	Notes	2024 £	2023 £
<b>Fixed assets:</b>			
Tangible assets	(11)	8,656	1,917
Total fixed assets		<u>8,656</u>	<u>1,917</u>
<b>Current assets:</b>			
Stocks	(12)	1,800	1,800
Debtors	(13)	48,789	12,765
Cash at Bank & in Hand		397,409	445,468
Total current assets		<u>447,998</u>	<u>460,033</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(14)	100,490	107,729
Net current assets or liabilities		<u>347,508</u>	<u>352,304</u>
Total assets less current liabilities		356,164	354,221
<b>Total net assets or liabilities</b>		<u><u>356,164</u></u>	<u><u>354,221</u></u>
<b>The funds of the charity:</b>			
Restricted income funds	(16)	21,672	1,370
Unrestricted income funds	(16)	334,492	352,851
<b>Total charity funds</b>		<u><u>356,164</u></u>	<u><u>354,221</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 13th December 2024

----- Alexis Shama Treasurer

The notes on pages 13 to 21 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2024

## Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Net movement in funds	1,943	72,201
Add back depreciation	3,558	1,430
Deduct investment income	(5,161)	(2,078)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(36,024)	187,685
Increase/(decrease) in creditors	(7,239)	(84,123)
<b>Net cash used in operating activities</b>	<b>(42,923)</b>	<b>175,115</b>
<b>Cash flows from investment activities:</b>		
Interest	5,161	2,078
Purchase of fixed assets	(10,297)	(1,172)
<b>Net cash provided by investing activities</b>	<b>(5,136)</b>	<b>906</b>
Increase/(decrease) in cash and cash equivalents during the year	(48,059)	176,021
Cash and cash equivalents brought forward	445,468	269,447
<b>Cash and cash equivalents carried forward</b>	<b>397,409</b>	<b>445,468</b>

**Notes to the accounts for the year ended 31st March 2024****1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 3 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against an irrecoverable VAT expenditure heading.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of activity costs, café food and advertising and marketing.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st March 2024

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Office Equipment	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £105). This comprised 0 (2023: 1) trustee reimbursed for travel expenses.

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Donations	530	-	530	1,000
	<u>530</u>	<u>-</u>	<u>530</u>	<u>1,000</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Donations	1,000	-	1,000
	<u>1,000</u>	<u>-</u>	<u>1,000</u>

## Notes to the accounts for the year ended 31st March 2024

## 4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2024	31 March	31 March	31 March
	£	£	£	£
Room and Facilities Rental	67,445	-	67,445	84,673
Activities Income	-	-	-	3,873
Class Fees	18,666	-	18,666	2,940
General grants:				
NHS Salford	302,678	-	302,678	292,591
Salford CVS Anchor Investment	48,727	-	48,727	-
Salford 3rd Sector Consortium	-	-	-	50,119
Restricted grants:				
Henry Smith	-	-	-	1,370
Salford CVS	-	21,710	21,710	-
Great Places Housing	-	300	300	-
Salford CVS Summer Activities	-	-	-	8,395
Salford CVS Household Support Fund	-	-	-	4,000
Salford Community Grants	-	-	-	25,093
	<u>437,516</u>	<u>22,010</u>	<u>459,526</u>	<u>473,054</u>

## Notes to the accounts for the year ended 31st March 2024

## 4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2023	31 March	31 March
	£	£	£
Room and Facilities Rental	84,673	-	84,673
Activities Income	3,873	-	3,873
Class Fees	2,940	-	2,940
General grants:			
NHS Salford	292,591	-	292,591
Salford 3rd Sector Consortium	50,119	-	50,119
Restricted grants:			
Henry Smith	-	1,370	1,370
Salford CVS Summer Activities	-	8,395	8,395
Salford CVS Household Support Fund	-	4,000	4,000
Salford Community Grants	-	25,093	25,093
	<u>434,196</u>	<u>38,858</u>	<u>473,054</u>

## 5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2024	31 March	31 March	31 March
	£	£	£	£
Café Income	21,315	-	21,315	17,999
	<u>21,315</u>	<u>-</u>	<u>21,315</u>	<u>17,999</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2023	31 March	31 March
	£	£	£
Café Income	17,999	-	17,999
	<u>17,999</u>	<u>-</u>	<u>17,999</u>

## Notes to the accounts for the year ended 31st March 2024

## 6. Expenditure

	Community Centre Activities £	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
<b>Expenditure on raising funds:</b>			
Café Food	15,894	15,894	12,734
Advertising and marketing	120	120	631
Website	1,692	1,692	-
Subscriptions	1,798	1,798	1,091
	<u>19,504</u>	<u>19,504</u>	<u>14,456</u>
<b>Expenditure on charitable activities:</b>			
Employment Costs	243,095	243,095	263,256
Freelance Costs	1,401	1,401	4,810
Recruitment	396	396	-
Training	2,519	2,519	2,117
Activities	30,065	30,065	24,704
Donations Paid	-	-	140
DBS Checks	18	18	201
NHS Recharges	44,473	44,473	(16,247)
Gifts	676	676	635
Water	15,526	15,526	15,277
Room Hire	-	-	406
Travel Expenses	1,526	1,526	1,412
Repairs and Maintenance	3,384	3,384	1,583
Bad Debts	(13,686)	(13,686)	18,000
Minor Equipment and Rental	4,163	4,163	5,958
Rates	1,628	1,628	2,419
Software and IT	2,462	2,462	2,181
Irrecoverable VAT	29,476	29,476	2,672
Bank Charges	374	374	135
Telephone	(367)	(367)	4,486
Cleaning and Security	47,136	47,136	44,703
Insurance	2,813	2,813	2,533
Governance Costs	35,094	35,094	16,930
Post, Printing & Stationery	8,245	8,245	5,237
Depreciation	3,558	3,558	1,430
	<u>463,975</u>	<u>463,975</u>	<u>404,978</u>
<b>Other expenditure:</b>			
Miscellaneous	1,110	1,110	2,496
	<u>1,110</u>	<u>1,110</u>	<u>2,496</u>
	<u>484,589</u>	<u>484,589</u>	<u>421,930</u>
Restricted funds		1,708	77,791
Unrestricted funds		<u>482,881</u>	<u>344,139</u>
		<u>484,589</u>	<u>421,930</u>

## Notes to the accounts for the year ended 31st March 2024

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Accountancy Fees	-	1,500	1,500	type of expense
Interest Paid	61	-	61	type of expense
Book-keeping Charges	12,447	-	12,447	type of expense
Payroll Bureau Charges	1,256	-	1,256	type of expense
Professional Fees	19,830	-	19,830	type of expense
	<u>33,594</u>	<u>1,500</u>	<u>35,094</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	1,580	1,580	type of expense
Book-keeping Charges	4,011	-	4,011	type of expense
Payroll Bureau Charges	1,260	-	1,260	type of expense
Professional Fees	7,734	-	7,734	type of expense
Support & advice	860	-	860	type of expense
Penalties	335	-	335	type of expense
Trustee Expenses	-	185	185	type of expense
Accountancy Support	965	-	965	type of expense
	<u>15,165</u>	<u>1,765</u>	<u>16,930</u>	

**9. Analysis of staff costs**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Wages and Salaries	219,092	231,182
Agency Costs	2,314	5,494
Redundancy	-	-
Social Security Costs	12,109	12,793
Pension Costs	9,580	13,787
	<u>243,095</u>	<u>263,256</u>
Charitable activities	243,095	263,256
Support costs	-	-
	<u>243,095</u>	<u>263,256</u>

The average number of employees during the year was 11 (previous year: 13).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £40,573 (previous year: £38,683). No employee has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Independent examination fees	1,500	1,580
Other Accountancy services	-	965
	<u>1,500</u>	<u>2,545</u>

## Notes to the accounts for the year ended 31st March 2024

## 11. Tangible Fixed Assets

	Computers	Furniture & Office Equipment	Total
Cost	£	£	£
At 1 April 2023	12,432	37,476	49,908
Additions	-	10,297	10,297
At 31 March 2024	<u>12,432</u>	<u>47,773</u>	<u>60,205</u>
<b>Depreciation</b>			
At 1 April 2023	11,737	36,254	47,991
Charge for Year	347	3,211	3,558
At 31 March 2024	<u>12,084</u>	<u>39,465</u>	<u>51,549</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>348</u>	<u>8,308</u>	<u>8,656</u>
At 31 March 2023	<u>695</u>	<u>1,222</u>	<u>1,917</u>

## 12. Stocks

	2024	2023
	£	£
Café Food Stocks	<u>1,800</u>	<u>1,800</u>

## 13. Analysis of debtors

	2024	2023
	£	£
Debtors	41,103	9,174
Prepayments	7,686	3,591
	<u>48,789</u>	<u>12,765</u>

Debtors and prepayments related to unrestricted funds both in 2024 and 2023.

## 14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	98,347	105,898
Overspent Cash	62	31
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	2,081	1,800
Deferred income	-	-
	<u>100,490</u>	<u>107,729</u>

## 15. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 April 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 31 March 2024	<u>-</u>

## Notes to the accounts for the year ended 31st March 2024

## 16. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	237,351	464,522	(482,881)	(54,500)	164,492
Designated Fund	115,500	-	-	54,500	170,000
	<u>352,851</u>	<u>464,522</u>	<u>(482,881)</u>	<u>-</u>	<u>334,492</u>

## Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	131,717	455,273	(344,139)	(5,500)	237,351
Designated Fund	110,000	-	-	5,500	115,500
	<u>241,717</u>	<u>455,273</u>	<u>(344,139)</u>	<u>-</u>	<u>352,851</u>

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future closure costs, redundancy provision and contractual obligations

## Analysis of movements in restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Henry Smith	1,370	-	(1,370)	-	-
Salford CVS	-	21,710	(38)	-	21,672
Great Places Housing	-	300	(300)	-	-
	<u>1,370</u>	<u>22,010</u>	<u>(1,708)</u>	<u>-</u>	<u>21,672</u>

## Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
NHS Salford	8,222	-	(8,222)	-	-
Henry Smith	-	1,370	-	-	1,370
Salford CVS Summer Activities	-	8,395	(8,395)	-	-
Salford CVS Household Support Fund	-	4,000	(4,000)	-	-
Salford Community Grants	-	25,093	(25,093)	-	-
Salford CVS Addressing Unmet Needs	32,081	-	(32,081)	-	-
	<u>40,303</u>	<u>38,858</u>	<u>(77,791)</u>	<u>-</u>	<u>1,370</u>

## Notes to the accounts for the year ended 31st March 2024

## 16. Analysis of charitable funds

## Analysis of movements in restricted funds

Name of restricted fund:	Description, nature and purpose of the fund
Henry Smith	for a trip to Gullivers World
Salford CVS	to support an employee post for Well Being Matters
Great Places Housing	food for WIVA Arts workshops

## 17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	8,656	-	-	8,656
Cash at bank and in hand	205,737	170,000	21,672	397,409
Other net current assets/(liabilities)	(49,901)	-	-	(49,901)
<b>Total</b>	<b>164,492</b>	<b>170,000</b>	<b>21,672</b>	<b>356,164</b>

## Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	1,917	-	-	1,917
Cash at bank and in hand	328,598	115,500	1,370	445,468
Other net current assets/(liabilities)	(93,164)	-	-	(93,164)
<b>Total</b>	<b>237,351</b>	<b>115,500</b>	<b>1,370</b>	<b>354,221</b>

## 18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

## 19. Operating leases

The total of future minimum lease payments under non-cancellable operating leases are:

	Equipment Leases 2024	Equipment Leases 2023
	£	£
Payable within one year	14,785	-
Payable between 2 and five years	25,874	-

## 20. Contingent Liabilities

As at the date of signing these accounts, Langworthy Cornerstone made a voluntary disclosure of underpaid VAT to the value of £36,265 (£29,476 up to 31st March 2024). HMRC may impose penalties of between 30% and 100%. The charity is awaiting the outcome of this disclosure.

## Income and Expenditure Account

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
<b>Income</b>		
Donations	530	1,000
Investment Income	5,161	2,078
General grants:		
NHS Salford	302,678	292,591
Salford CVS Anchor Investment	48,727	-
Salford 3rd Sector Consortium	-	50,119
Room and Facilities Rental	67,445	84,673
Activities Income	-	3,873
Class Fees	18,666	2,940
Restricted grants:		
Henry Smith	-	1,370
Salford CVS	21,710	-
Great Places Housing	300	-
Salford CVS Summer Activities	-	8,395
Salford CVS Household Support Fund	-	4,000
Salford Community Grants	-	25,093
Café Income	21,315	17,999
<b>Total Income</b>	<b>486,532</b>	<b>494,131</b>
<b>Expenditure</b>		
Activities	30,065	24,704
Café Food	15,894	12,734
Advertising and marketing	120	631
Website	1,692	-
Subscriptions	1,798	1,091
Employment Costs	243,095	263,256
Freelance Costs	1,401	4,810
Recruitment	396	-
Training	2,519	2,117
Donations Paid	-	140
DBS Checks	18	201
NHS Recharges	44,473	(16,247)
Gifts	676	635
Water	15,526	15,277
Room Hire	-	406
Travel Expenses	1,526	1,412
Repairs and Maintenance	3,384	1,583
Bad Debts	(13,686)	18,000
Minor Equipment and Rental	4,163	5,958
Rates	1,628	2,419
Software and IT	2,462	2,181
Irrecoverable VAT	29,476	2,672
Bank Charges	374	135
Telephone	(367)	4,486
Cleaning and Security	47,136	44,703
Insurance	2,813	2,533
Governance Costs	35,094	16,930
Post, Printing & Stationery	8,245	5,237
Depreciation	3,558	1,430
Miscellaneous	1,110	2,496
<b>Total Expenditure</b>	<b>484,589</b>	<b>421,930</b>
<b>Surplus/(deficit for year)</b>	<b>1,943</b>	<b>72,201</b>

**LANGWORTHY CORNERSTONE ASSOCIATION LTD**

England & Wales - Charity number 1114637

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# Accounts

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**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2023**

Registered Charity No. 1114637  
Company Registration No. 05626422

The logo for Langworthy Cornerstone Association is a large, stylized, light gray graphic of a stone block or cornerstone. It is composed of several rectangular shapes arranged to form a three-dimensional effect, with a central vertical line and horizontal lines suggesting depth and structure. The text "Langworthy Cornerstone Association" is overlaid on this graphic in a bold, black, sans-serif font, centered horizontally and vertically within the graphic's footprint.

**Langworthy  
Cornerstone  
Association**

# LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

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## **Report of the Trustees for the year ended 31<sup>st</sup> March 2023**

The Trustees present their Annual Directors' Report and financial statements of the Charity for the year ended 31<sup>st</sup> March 2023 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

The purposes of the Charity are the promotion and preservation of good health of persons in the areas of benefit; the promotion and advancement of education and training in general and in such a way as to reflect the personal, family, social and community needs of those living in the area of benefit, with due regard to equalities and diversities

The provision of activities and services to improve health & wellbeing through the delivery, development and facilitation of activities.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The Charity furthers its charitable purposes for the public benefit through our overall aim being to "Improve the Health and Wellbeing of the People of Salford and especially those of Seedley and Langworthy".

We work in partnership with a range of individuals and other organisations to provide as a centre a varied programme of classes, services and activities to improve health and wellbeing, education and employability, as well as attracting further resources to expand and improve our offer. We also support and help develop health & wellbeing activities in the centre which are initiated by individuals and organisations in consultation with us.

-We carry out regular research and collect feedback to ensure that there is a good match between what is on offer and what the needs of the area are.

- Services and activities are generally free or low cost. LCA centre users come from a wide range of backgrounds and age groups, and we work to encourage the centre being accessed by all groups.

LCA has also been working in partnership with other organisations to develop more opportunities attracting young people and families from a diverse range of backgrounds including language classes, computer classes, lunch clubs, advice, arts & crafts and volunteering.

-All the activities and services outlined above deliver public benefit to the residents of Salford; and more specifically 75% of our participants are residents of Seedley and Langworthy, which is listed as one of the most deprived wards in Salford on the IMD (Indices of Multiple Deprivation) scale.



### **A review of our achievements and performance**

We are one of the five Community Anchors for Salford, which is a recognition of the work of the centre over many years; this includes the Social Prescribing Project as part of Salford Wellbeing Matters managed by the Salford Third Sector Consortium.

As part of the work at LCA, we employ our own Community Connector (CC), whose role is to connect people with local community activities and services to help improve their health & wellbeing. Referrals come from local GPs and other health professionals and the project aims to show reduced demand on local health services in the future.

The Wellbeing Enabler post, not the CC post above, was funded through a grant which ended in January 2023; we continued to support this role until March 2023. The role was extremely successful with positive outcomes for members of our community, demonstrated through a thorough evaluation process. We were unsuccessful in finding funding to continue with the post due to several external factors. This post was in principle superseded by the Community Connector post.

The Cornerstone saw the departure of a long-term Chief Officer after 15 years, followed by a period of uncertainty change which impacted on staff morale. We took steps to support our staff through this difficult period by engaging several HR tools and services to support staff going forward. Along with the appointment of a new and experienced Chief Officer returning stability and structure to the organisation enabling our team to collectively grow through mutual support and care, a professional team we are proud of.

We commenced April 2023 with renewed vigour, a new outline of staffing structure and the Board working towards a new Board structure to develop subgroups to focus on operational activity and feed up strategically to the board on a monthly basis. These groups include a Finance subgroup, HR subgroup, Community subgroup, Event subgroup, Forum subgroup, Governance subgroup – all subgroups are formed and disband as activity develops and becomes sustainable (Matrix Style Management).

We continue to host Zumba, Yoga, Tai Chi, and Reiki Relaxation, Karate, Street Dance, Learning Activities, Computer classes, Active Seniors, Men's Health activities, Citizens Advice, general advice, Salford Disability Forum, Job search service as well as ongoing support for people wishing to gain experience through volunteering. We are developing a Volunteer Service with an underpinning process of recruitment, induction, JDs, training, a volunteer handbook and these will be refined throughout 2023-24.

Our Healthy Food Project which includes a Cafe continues support Warm Places, free breakfasts, reduced prices meals to support people in need, a holiday club with children's activities and food provided. Food Cycle providing free Vegetarian meals for up to 40 people in house in a bistro style



setting with plans to increase Food cycle with a further session in 2023. Along with plans to re-establishing the Seedley and Langworthy Forum.

The Cornerstone accommodates a GP Surgery, a Children's Centre including Early Help and a Children's Nursery, and a range of Voluntary Organisations and Social Enterprises under one roof, which really adds value to the overall offer of LCA through the social prescribing model of practice.

### **Financial review**

As people began to return to their regular activities in Spring 2022 following the Covid pandemic, the centre again became busy and well used. As a result, we saw an increase in income from room bookings and from the café. We also received a number of grants during the year which have helped to support our charitable aims. Over the same period our core costs have increased as a result of inflation caused in part by the increased cost of utilities.

We continue to pay rent and service charges on 58% of the building rather than the 84% that we paid previously. The Children's Centre accommodation costs (26%) are now directly supported by Salford City Council and the GP practice pays costs separately as well (16%). We share the costs of security and these costs are allocated according to the same proportions.

Following a reorganisation of the NHS locally, The Greater Manchester Integrated Care Board took over our main NHS contract in April 2022. During the year, we worked hard to achieve a revised set of indicators and targets relating to this contract.

We are very grateful for the continuing support from the Integrated Care Board and hope that the proposed review of our contract gives LCA the opportunity to continue to deliver much needed activities and support in the Langworthy area.

During 22/23 our main contract was extended until April 2024 to give time for the changes in the NHS to become embedded.

We were also pleased to receive grants from a number of funders during the course of the year. This income provided project funding for several projects of benefit to local residents eg the Summer Holiday Activity Funding via Salford CVS benefitted 140 children between the ages and 5 and 11 years.

In addition to our planned income and expenditure, our accounts also reflect three significant credits applied by NHS Property Services to our service charge account. These relate to a number of bills issued between 2018 and 2020 which we had queried at the time. We have now finally been able to release the funds set aside to cover the amounts originally billed by NHSPS.

We are therefore able to report an overall surplus for the year as a result of the NHSPS credits.

We continue our negotiations to obtain a formal lease with NHS Property Services. However, by the end of the year, there were still a number of matters to resolve. Discussions are progressing about a sub lease of the large office space, which will be drawn to closure contractually in the new financial



year. This will be spurred by a project called Living Well delivering services from the Centre and we hope to resolve issues with the Heads of Terms, which are still to be finalised.

### **Investment powers and policy**

To minimise the risk to our finances, we hold three interest bearing deposit accounts during the period, one with CAF Bank (Shawbrook), one with Charity Bank and one with the Ecology Building Society, Unity Trust to maximise the cover provided by the Financial Services Compensation Scheme.

### **Reserves Policy, Development Funds and issues of ongoing concern**

The balance held in unrestricted reserves on 31<sup>st</sup> March 2023 was £237,351 of which £235,434 are free reserves after allowing for funds tied up in tangible fixed assets.

Trustees always consider the need for LCA to hold sufficient reserves to maintain the financial security of the organisation. The designated fund reserves are allocated as follows:

- Designated funds to allow for an orderly wind up of the organisation if necessary and to cover contractual obligations, especially redundancy costs.
- Designated funds to take account of our uncertain relationship with the building owners (NHSPS), our lack of a lease, and possible variations in our service charge, designated funds to cover any funding gaps and to allow time to source new finances, or slim down provision in a timely fashion.
- A further fund to help cover the ongoing reduction in earned income, and to help the organisation plan and develop new and revised services 2023-2024.

The Reserves Policy and Development Fund decisions will be reviewed and updated annually by the Trustees.

### **Risk management**

On an annual basis, the Trustees have conducted a review of the major risks and systems have been established to mitigate those risks, which include the above Reserves Policies and the ongoing (and documented) negotiation with the parties concerned to mitigate these risks.

### **Plans for Future Periods**

Our current Health & Wellbeing contract with NHS GM ICB will expire Mar 2024 and for this reason, the Trustees continue to focus on how the Cornerstone can continue to deliver high quality activities that contribute to the health and wellbeing of residents and meet the KPIs in LCA contractual arrangements with ICB. As the Centre settles into a new period, we are planning a relaunch in the Oct 2023 to capitalise on renewed vigour of staff and new opportunities shaped by firming up of local and GM area relationship being nurtured by a new CEO who came to care take the Centre from Sept 2022– May 2023 and is now in post on a permanent contract.



In terms of expenditure, negotiations with NHSPS are continuing, and we are pleased that we have negotiated reductions in the charges that LCA pay towards the cost of the building, albeit we anticipate a rise in costs due to cost-of-living rise in April 2023. We have received credit notes from ICB for £106,529 which back dates to April 2017 – Mar 2020. This reduces our balance owed have for 'outstanding amounts' and debt written off from previous years.

We continue to consult with staff and the community through quarterly census and we have amended the forms to accommodate Equality & Diversity and authenticity of the community members who use the building considering, the dynamic shift in the demographic and ethnicity of people who live in the area. The Trustees are aware of considerable changes to the makeup of the local area, and remain committed to welcoming residents of all ages and backgrounds and celebrating the increased diversity of the Seedley, Langworthy and adjoining areas.

### **Structure, Governance and Management**

Langworthy Cornerstone Association (LCA) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016).

We are recruiting a specific board membership to fill gaps in expertise and leadership to increase accountability and capitalise on the ongoing local and regional support towards the centre.

### **Appointment of Trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

### **Trustee induction and training**

New trustees will be familiar with the work of the charity. New trustees will receive/be directed to:

- The memorandum and articles; minutes of previous meetings; the last annual accounts (with advice on their content).
- Charity Commission and Companies House advice and regulations and The Charity Commission pack for new trustees.
- New trustees will also be given one-to-one advice on particular aspects of LCA's work, depending on their knowledge and area of expertise.

### **Organisation**

The Board of Trustees administers the charity. The Board meets monthly (except in the one month of the year when a meeting is not held - usually January or August). A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations and strategic directions of the Charity.



### **Related parties and co-operation with other organisations**

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported. Travel expenses are paid to Trustees.

### **Reference and administrative information**

Charity Name: Langworthy Cornerstone Association

Charity Number: 1114637

Company Registration Number: 05626422

### **Directors and Trustees**

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

#### **Key management personnel: Trustees and Directors**

Geraldine Stone	Chair	
Sheila Battersby	Treasurer	
Ruth Abou Rached	Vice Chair	
Erica Kinniburgh		
Doreen Burns		(resigned August 2023)
Dorothy Robinson		(resigned November 2023)
Celina Pais		(resigned March 2023)
John Phillips	Company Secretary	(resigned November 2022)
Beverley Fletcher	Company Secretary	(appointed November 2022)

#### **Chief Executive Officer**

Beverley Fletcher

#### **Registered Office**

Langworthy Cornerstone  
451 Liverpool Street  
Salford  
M6 5QQ



**Langworthy  
Cornerstone**

**Independent Examiners**

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

**Bankers**

Co-operative Bank plc  
1 Balloon Street  
Manchester  
M60 4EP

Ecology Building Society  
7 Belton Road  
Silsden  
Keighley  
BD20 0EE

Charity Bank  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Shawbrook Bank Limited/CAF  
Lutea House  
Warley Hill Business Park  
The Drive  
Great Warley  
Brentwood  
CM13 3BE

Unity Trust Bank plc  
Four Brindley Place  
Birmingham  
B1 2JB



### **Solicitors**

Weightmans LLP  
100 Old Hall Street,  
Liverpool  
L3 9QJ

### **Trustees' responsibilities in relation to the financial statements**

The Charity Trustees (who are also the Directors of Langworthy Cornerstone Association for the purposes of Company Law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

-----  
Geraldine Stone

Chair

Date: 7<sup>th</sup> December 2023

## **Independent examiner's report to the trustees of LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2023, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.N. King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 7<sup>th</sup> December 2023

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2023**  
**(incorporating Income and Expenditure Account)**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
<b>Income from:</b>					
Donations and legacies	(3)	1,000	-	1,000	-
Charitable Activities	(4)	434,196	38,858	473,054	481,548
Other Trading Activities	(5)	17,999	-	17,999	6,679
Investment Income		2,078	-	2,078	1,644
<b>Total</b>		<b>455,273</b>	<b>38,858</b>	<b>494,131</b>	<b>489,871</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	14,456	-	14,456	13,366
Charitable Activities	(6)	327,187	77,791	404,978	444,022
Other	(6)	2,496	-	2,496	784
<b>Total</b>		<b>344,139</b>	<b>77,791</b>	<b>421,930</b>	<b>458,172</b>
<b>Net income/(expenditure)</b>		<b>111,134</b>	<b>(38,933)</b>	<b>72,201</b>	<b>31,699</b>
Transfers between funds	(16)	-	-	-	-
<b>Net movement in funds</b>		<b>111,134</b>	<b>(38,933)</b>	<b>72,201</b>	<b>31,699</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(16)	241,717	40,303	282,020	250,321
<b>Total funds carried forward</b>	(16)	<b>352,851</b>	<b>1,370</b>	<b>354,221</b>	<b>282,020</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2023****Company Registration Number: 05626422**

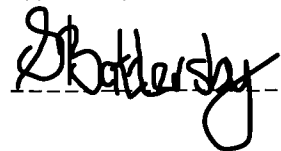
	Notes	2023 £	2022 £
<b>Fixed assets:</b>			
Tangible assets	(11)	1,917	2,175
Total fixed assets		<u>1,917</u>	<u>2,175</u>
<b>Current assets:</b>			
Stocks	(12)	1,800	1,800
Debtors	(13)	12,765	200,450
Cash at Bank & in Hand		445,468	269,447
Total current assets		<u>460,033</u>	<u>471,697</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(14)	107,729	191,852
Net current assets or liabilities		<u>352,304</u>	<u>279,845</u>
Total assets less current liabilities		354,221	282,020
<b>Total net assets or liabilities</b>		<u><u>354,221</u></u>	<u><u>282,020</u></u>
<b>The funds of the charity:</b>			
Restricted income funds	(16)	1,370	40,303
Unrestricted income funds	(16)	352,851	241,717
<b>Total charity funds</b>		<u><u>354,221</u></u>	<u><u>282,020</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 7th December 2023



----- Sheila Battersby

Treasurer

The notes on pages 13 to 21 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2023

## Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Net movement in funds	72,201	31,699
Add back depreciation	1,430	1,570
Deduct investment income	(2,078)	(1,644)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	187,685	(180,932)
Increase/(decrease) in creditors	(84,123)	1,512
<b>Net cash used in operating activities</b>	<b>175,115</b>	<b>(147,795)</b>
<b>Cash flows from investment activities:</b>		
Interest	2,078	1,644
Purchase of fixed assets	(1,172)	(1,390)
<b>Net cash provided by investing activities</b>	<b>906</b>	<b>254</b>
Increase/(decrease) in cash and cash equivalents during the year	176,021	(147,541)
Cash and cash equivalents brought forward	269,447	416,988
<b>Cash and cash equivalents carried forward</b>	<b>445,468</b>	<b>269,447</b>

## Notes to the accounts for the year ended 31st March 2023

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 6 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against an irrecoverable VAT expenditure heading.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of activity costs, café food and advertising and marketing.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

## Notes to the accounts for the year ended 31st March 2023

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Office Equipment	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the trustees in the year totalled £105 (2022: £nil). This comprised 1 trustee reimbursed for travel expenses.

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2022 £
Donations	1,000	-	1,000	-
	1,000	-	1,000	-

Previous reporting period

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £
Donations	-	-	-
	-	-	-

## Notes to the accounts for the year ended 31st March 2023

## 4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2023	31 March	31 March	31 March
	£	£	£	£
Room and Facilities Rental	84,673	-	84,673	69,637
Activities Income	3,873	-	3,873	-
Class Fees	2,940	-	2,940	3,517
General grants:				
NHS Salford	292,591	-	292,591	288,924
Salford 3rd Sector Consortium	50,119	-	50,119	45,000
Restricted grants:				
HMRC CVJRS	-	-	-	13,845
Henry Smith	-	1,370	1,370	1,510
Salford CVS Addressing Unmet Needs	-	-	-	44,005
Salford CVS Holiday Fund	-	-	-	4,760
Salford CVS Summer Activities	-	8,395	8,395	-
Salford CVS Household Support Fund	-	4,000	4,000	-
Salford CVS Food Response Fund	-	-	-	10,000
Salford Community Grants	-	25,093	25,093	-
The Charity Service	-	-	-	250
Forever Manchester	-	-	-	100
	<u>434,196</u>	<u>38,858</u>	<u>473,054</u>	<u>481,548</u>

## Notes to the accounts for the year ended 31st March 2023

## 4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2022	31 March	31 March
	£	£	£
Room and Facilities Rental	69,637	-	69,637
Class Fees	3,517	-	3,517
General grants:			
NHS Salford	288,924	-	288,924
Salford 3rd Sector Consortium	45,000	-	45,000
Restricted grants:			
HMRC CVJRS	-	13,845	13,845
Henry Smith	-	1,510	1,510
Salford CVS Addressing Unmet Needs	-	44,005	44,005
Salford CVS Holiday Fund	-	4,760	4,760
Salford CVS Food Response Fund	-	10,000	10,000
The Charity Service	-	250	250
Forever Manchester	-	100	100
	<u>407,078</u>	<u>74,470</u>	<u>481,548</u>

## 5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2023	31 March	31 March	31 March
	£	£	£	£
Café Income	17,999	-	17,999	6,679
	<u>17,999</u>	<u>-</u>	<u>17,999</u>	<u>6,679</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2022	31 March	31 March
	£	£	£
Café Income	6,679	-	6,679
	<u>6,679</u>	<u>-</u>	<u>6,679</u>

## Notes to the accounts for the year ended 31st March 2023

## 6. Expenditure

	Community Centre Activities £	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
<b>Expenditure on raising funds:</b>			
Café Food	12,734	12,734	9,352
Advertising and marketing	631	631	1,000
Subscriptions	1,091	1,091	3,014
	<u>14,456</u>	<u>14,456</u>	<u>13,366</u>
<b>Expenditure on charitable activities:</b>			
Employment Costs	263,256	263,256	253,249
Freelance Costs	4,810	4,810	-
Training	2,117	2,117	1,742
Activities	24,704	24,704	23,776
Donations Paid	140	140	-
DBS Checks	201	201	69
NHS Recharges	(16,247)	(16,247)	80,059
Gifts	635	635	-
Water	15,277	15,277	10,861
Room Hire	406	406	-
Travel Expenses	1,412	1,412	702
Repairs and Maintenance	1,583	1,583	2,695
Bad Debts	18,000	18,000	1,357
Minor Equipment and Rental	5,958	5,958	3,014
Rates	2,419	2,419	1,235
Software and IT	2,181	2,181	2,453
Irrecoverable VAT	2,672	2,672	4,963
Bank Charges	135	135	18
Telephone	4,486	4,486	4,469
Cleaning and Security	44,703	44,703	43,248
Insurance	2,533	2,533	2,305
Governance Costs	16,930	16,930	4,439
Post, Printing & Stationery	5,237	5,237	1,798
Depreciation	1,430	1,430	1,570
	<u>404,978</u>	<u>404,978</u>	<u>444,022</u>
<b>Other expenditure:</b>			
Miscellaneous	2,496	2,496	784
	<u>2,496</u>	<u>2,496</u>	<u>784</u>
	<u>421,930</u>	<u>421,930</u>	<u>458,172</u>
Restricted funds		77,791	55,891
Unrestricted funds		<u>344,139</u>	<u>402,281</u>
		<u>421,930</u>	<u>458,172</u>

## Notes to the accounts for the year ended 31st March 2023

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	1,580	1,580	type of expense
Book-keeping Charges	4,011	-	4,011	type of expense
Payroll Bureau Charges	1,260	-	1,260	type of expense
Professional Fees	7,734	-	7,734	type of expense
Support & advice	860	-	860	type of expense
Penalties	335	-	335	type of expense
Trustee Expenses	-	185	185	type of expense
Accountancy Support	965	-	965	type of expense
	<u>15,165</u>	<u>1,765</u>	<u>16,930</u>	

Previous reporting period

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	1,515	1,515	type of expense
Payroll Bureau Charges	1,140	-	1,140	type of expense
Support & advice	1,784	-	1,784	type of expense
Accountancy Support	-	-	-	type of expense
	<u>2,924</u>	<u>1,515</u>	<u>4,439</u>	

**9. Analysis of staff costs**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Wages and Salaries	231,182	226,048
Agency Costs	5,494	-
Redundancy	-	-
Social Security Costs	12,793	12,510
Pension Costs	13,787	14,691
	<u>263,256</u>	<u>253,249</u>
Charitable activities	263,256	253,249
Support costs	-	-
	<u>263,256</u>	<u>253,249</u>

The average number of employees during the year was 13 (previous year: 12).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £38,683 (previous year: £35,571), No employee has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Independent examination fees	1,580	1,515
Other Accountancy services	965	-
	<u>2,545</u>	<u>1,515</u>

## Notes to the accounts for the year ended 31st March 2023

**11. Tangible Fixed Assets**

Cost	Computers	Furniture & Office Equipment	Total
	£	£	£
At 1 April 2022	12,432	36,304	48,736
Additions	-	1,172	1,172
At 31 March 2023	<u>12,432</u>	<u>37,476</u>	<u>49,908</u>
<b>Depreciation</b>			
At 1 April 2022	11,390	35,171	46,561
Charge for Year	347	1,083	1,430
At 31 March 2023	<u>11,737</u>	<u>36,254</u>	<u>47,991</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	695	1,222	1,917
At 31 March 2022	<u>1,042</u>	<u>1,133</u>	<u>2,175</u>

**12. Stocks**

	2023	2022
	£	£
Café Food Stocks	<u>1,800</u>	<u>1,800</u>

**13. Analysis of debtors**

	2023	2022
	£	£
Debtors	9,174	192,377
Prepayments	3,591	8,073
	<u>12,765</u>	<u>200,450</u>

Debtors and prepayments related to unrestricted funds both in 2023 and 2022.

**14. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Creditors	105,898	179,281
Overspent Cash	31	1
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	1,800	1,320
Deferred income	-	11,250
	<u>107,729</u>	<u>191,852</u>

**15. Deferred income**

Deferred income comprises grants received in advance.

Balance as at 1 April 2022	11,250
Amount released to income earned from charitable activities	(11,250)
Amount deferred in year	-
Balance at 31 March 2023	<u>-</u>

## Notes to the accounts for the year ended 31st March 2023

## 16. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	131,717	455,273	(344,139)	(5,500)	237,351
Designated Fund	110,000	-	-	5,500	115,500
	<u>241,717</u>	<u>455,273</u>	<u>(344,139)</u>	<u>-</u>	<u>352,851</u>

## Previous reporting period

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Fund	128,597	415,401	(402,281)	(10,000)	131,717
Designated Fund	100,000	-	-	10,000	110,000
	<u>228,597</u>	<u>415,401</u>	<u>(402,281)</u>	<u>-</u>	<u>241,717</u>

## Name of unrestricted fund:

General Fund

Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

For future closure costs, redundancy provision and contractual obligations

## Analysis of movements in restricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
NHS Salford	8,222	-	(8,222)	-	-
Henry Smith	-	1,370	-	-	1,370
Salford CVS Summer Activities	-	8,395	(8,395)	-	-
Salford CVS Household Support Fund	-	4,000	(4,000)	-	-
Salford Community Grants	-	25,093	(25,093)	-	-
Salford CVS Addressing Unmet Needs	32,081	-	(32,081)	-	-
	<u>40,303</u>	<u>38,858</u>	<u>(77,791)</u>	<u>-</u>	<u>1,370</u>

## Previous reporting period

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
NHS Salford	8,222	-	-	-	8,222
HMRC CVJRS	-	13,845	(13,845)	-	-
Henry Smith	-	1,510	(1,510)	-	-
Salford CVS Addressing Unmet Needs	-	44,005	(11,924)	-	32,081
Salford CVS Holiday Fund	-	4,760	(4,760)	-	-
Salford CVS Food Response Fund	-	10,000	(10,000)	-	-
Salford CVS Covid	13,000	-	(13,000)	-	-
Salford CVS Crisis Fund	502	-	(502)	-	-
The Charity Service	-	250	(250)	-	-
Forever Manchester	-	100	(100)	-	-
	<u>21,724</u>	<u>74,470</u>	<u>(55,891)</u>	<u>-</u>	<u>40,303</u>

## Notes to the accounts for the year ended 31st March 2023

## 16. Analysis of charitable funds

## Analysis of movements in restricted funds

Name of restricted fund:	Description, nature and purpose of the fund
NHS Salford	for stamp duty and legal fees
Henry Smith	for a trip to Gullivers World
Salford CVS Summer Activities	for children's summer programme plus lunches
Salford CVS Household Support Fund	practical support for local households
Salford Community Grants	for project costs
Salford CVS Addressing Unmet Needs	for a project to address unmet needs in Ordsall and Claremont

## 17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	1,917	-	-	1,917
Cash at bank and in hand	328,598	115,500	1,370	445,468
Other net current assets/(liabilities)	(93,164)	-	-	(93,164)
<b>Total</b>	<b>237,351</b>	<b>115,500</b>	<b>1,370</b>	<b>354,221</b>

## Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	2,175	-	-	2,175
Cash at bank and in hand	119,144	110,000	40,303	269,447
Other net current assets/(liabilities)	10,398	-	-	10,398
<b>Total</b>	<b>131,717</b>	<b>110,000</b>	<b>40,303</b>	<b>282,020</b>

## 18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

## Income and Expenditure Account

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
<b>Income</b>		
Donations	1,000	-
Investment Income	2,078	1,644
General grants:		
NHS Salford	292,591	288,924
Salford 3rd Sector Consortium	50,119	45,000
Room and Facilities Rental	84,673	69,637
Activities Income	3,873	-
Class Fees	2,940	3,517
Restricted grants:		
HMRC CVJRS	-	13,845
Henry Smith	1,370	1,510
Salford CVS Addressing Unmet Needs	-	44,005
Salford CVS Holiday Fund	-	4,760
Salford CVS Summer Activities	8,395	-
Salford CVS Household Support Fund	4,000	-
Salford CVS Food Response Fund	-	10,000
Salford Community Grants	25,093	-
The Charity Service	-	250
Forever Manchester	-	100
Café Income	17,999	6,679
<b>Total Income</b>	<b>494,131</b>	<b>489,871</b>
<b>Expenditure</b>		
Activities	24,704	23,776
Café Food	12,734	9,352
Advertising and marketing	631	1,000
Subscriptions	1,091	3,014
Employment Costs	263,256	253,249
Freelance Costs	4,810	-
Training	2,117	1,742
Donations Paid	140	-
DBS Checks	201	69
NHS Recharges	(16,247)	80,059
Gifts	635	-
Water	15,277	10,861
Room Hire	406	-
Travel Expenses	1,412	702
Repairs and Maintenance	1,583	2,695
Bad Debts	18,000	1,357
Minor Equipment and Rental	5,958	3,014
Rates	2,419	1,235
Software and IT	2,181	2,453
Irrecoverable VAT	2,672	4,963
Bank Charges	135	18
Telephone	4,486	4,469
Cleaning and Security	44,703	43,248
Insurance	2,533	2,305
Governance Costs	16,930	4,439
Post, Printing & Stationery	5,237	1,798
Depreciation	1,430	1,570
Miscellaneous	2,496	784
<b>Total Expenditure</b>	<b>421,930</b>	<b>458,172</b>
<b>Surplus/(deficit for year)</b>	<b>72,201</b>	<b>31,699</b>

**LANGWORTHY CORNERSTONE ASSOCIATION LTD**

England & Wales - Charity number 1114637

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# Accounts

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**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2022**

Registered Charity No. 1114637  
Company Registration No. 05626422



**Langworthy  
Cornerstone  
Association**

# LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

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FOR MANAGEMENT PURPOSES ONLY	
22	INCOME AND EXPENDITURE ACCOUNT

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

### Report of the Trustees for the year ended 31<sup>st</sup> March 2022

The Trustees present their Annual Directors' Report and financial statements of the Charity for the year ended 31<sup>st</sup> March 2022 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

The purposes of the Charity are the promotion and preservation of good health of persons in the areas of benefit; the promotion and advancement of education and training in general and in such a way as to reflect the personal, family, social and community needs of those living in the area of benefit, with due regard to equalities and diversities

The provision of activities and services to improve health & wellbeing through the delivery, development and facilitation of activities.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The Charity furthers its charitable purposes for the public benefit through our overall aim being to "Improve the Health and Wellbeing of the People of Salford and especially those of Seedley and Langworthy".

We work in partnership with a range of individuals and other organisations to provide as a centre a varied programme of classes, services and activities to improve health and wellbeing, education and employability, as well as attracting further resources to expand and improve our offer. We also support and help develop health & wellbeing activities in the centre which are initiated by individuals and organisations in consultation with us.

-We carry out regular research and collect feedback to ensure that there is a good match between what is on offer and what the needs of the area are.

- Services and activities are generally free or low cost. LCA centre users come from a wide range of backgrounds and age groups and we work to encourage the centre being accessed by all groups.

LCA has also been working in partnership with other organisations to develop more opportunities attracting young people and families from a diverse range of backgrounds including language classes, computer classes, lunch clubs, advice, arts & crafts and volunteering.

-All the activities and services outlined above deliver public benefit to the residents of Salford; and more specifically 75% of our participants are residents of Seedley and Langworthy, which is listed as one of the most deprived wards in Salford on the IMD (Indices of Multiple Deprivation) scale.

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

### Activities and services provided during the period included:

#### Covid 19

Covid continued to have a major impact on our activities especially given all the effort involved in slowly restarting face to face services, only to face another partial lockdown at Christmas meaning a continued decrease in earned income for far longer than originally anticipated. Thankfully, we received continued financial support from the NHS Clinical Commissioning Group who maintained our contract value, despite normal delivery being impossible. We were also successful in attracting grants and donations from a wide variety of sources, including local people and shops which largely replaced the loss of income.

Some organisations renting office space at the Cornerstone who had been working from home decided to reduce their use of office space, which meant a long-term drop in income, especially as most of the space was open plan, and badly in need of refurbishment.

Covid continued to have a major impact on our offer throughout the period, and we continued a reducing number of food deliveries and holiday packed lunches until July. We received a number of grants from the NHS through Salford CVS which allowed us to provide extra activities, including lunchtime meals for children plus soup and a roll for parents plus holiday activities.

#### A review of our achievements and performance

We are one of the five Community Anchors for Salford, which is a recognition of the work of the centre over many years; this includes the Social Prescribing Project as part of Salford Wellbeing Matters managed by the Salford Third Sector Consortium, which was returning to face to face provision by the end of the period.

As part of this project, we employ our own Community Connector, whose role is to connect people with local community activities and services to help improve their health & wellbeing. Referrals come from local GPs and other health professionals and the project aims to show reduced demand on local health services in the future. We were very happy to be able to employ our own Wellbeing Enabler in November using additional NHS funding; this post provides scope to work with people (referred by the Community Connectors) over a longer period for those that need extra support.

Covid increased demand for Cornerstone services greatly throughout the period, with increasing numbers of people suffering worsening mental health, isolation, anxiety and low mood.

Although online and telephone services provided very useful support, people were very keen to get out and about and attend services face to face.

We were able to restart face to face groups and activities especially from July onwards including:

- Zumba, Yoga, Tai Chi, and Reiki Relaxation, Karate, Street Dance, Learning Activities, Computer classes, Active Seniors, Men's Health activities, Smoking Cessation, Citizens Advice, general advice, Job search service as well as ongoing support for people wishing to gain experience through *volunteering*.

We had to again stop face to face as Christmas approached, but at least we had all the Restart Plans in place from earlier in the year, which made the return easier second time around.

- Our Healthy Food Project which includes a Cafe continued to support the Covid Food and household goods offer, as well as providing take away breakfast and lunch packs. Foodcycle provided take away

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

Vegetarian meals, again using produce that would otherwise go to waste. Normal service was returning by the end of the period.

-The Cornerstone accommodates a GP Surgery, a Sure Start Children's Centre, and a range of Voluntary Organisations and Social Enterprises under one roof, which really adds value to the overall offer of LCA.

We maintained a Covid Diary, which really captures some of the stories, feedback, activities and events that occurred, and the appreciation felt by local people for the support provided.

<http://www.langworthycornerstone.co.uk/covid-diary.html>

We received quite a number of small donations, flowers and cards from local individuals and shops, which was greatly appreciated and a morale booster for LCA.

### **Financial review**

The Charity's financial projections were significantly affected by Covid, and also by developments in our relationship with the building's owners; NHS property Services (NHSPS).

Covid meant a major reduction in our traditional sources of earned income (Rent, Cafe, and Fees), however, we managed to largely replace this reduction through increased grants, furlough money, rates rebates and donations.

We now pay rent and service charges on 58% of the building rather than the 84% that we paid previously. The Children's Centre accommodation costs (26%) are now directly supported by Salford City Council and the GP practice pays costs separately as well (16%). We share the costs of security and these costs are allocated according to the same proportions.

During the year Salford Clinical Commissioning Group (CCG), maintained our contract value despite our inability to achieve our normal Key Performance Indicators due to Covid.

We are very grateful for the continued support of the Clinical Commissioning Group, but also concerned that another reorganisation of the NHS locally is currently taking place, with the establishment of the Integrated Care Board at Greater Manchester level in April 2022.

Our contract has been extended until April 2023 as our performance continues to meet and exceed CCG contract requirements and to give time for the changes to become embedded.

Over the course of the year we are reporting a small deficit. Our accounts showed a surplus in 2020-21. This follows a year in which we reported a loss in 2019-20.

We continue our negotiations to obtain a formal lease with NHSPS, and by the end of the period there were three outstanding issues with the Heads of Terms still to be finalised. We have retained funds in our accounts to cover the amounts billed by NHSPS that were queried by LCA in previous years.

### **Investment powers and policy**

To minimise the risk to our finances, we held three interest bearing deposit accounts during the period, one with CAF Bank (Shawbrook), one with Charity Bank and one with the Ecology Building Society, to maximise the cover provided by the Financial Services Compensation Scheme.

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

### Reserves Policy, Development Funds and issues of ongoing concern

The balance held in unrestricted reserves at 31<sup>st</sup> March 2022 was £131,717 of which £129,542 are free reserves after allowing for funds tied up in tangible fixed assets.

Trustees always consider the need for LCA to hold sufficient reserves to maintain the financial security of the organisation. The designated fund reserves are allocated as follows:

- Designated funds to allow for an orderly wind up of the organisation if necessary and to cover contractual obligations, especially redundancy costs.
- Designated funds to take account of our uncertain relationship with the building owners (NHSPS), our lack of a lease, and possible variations in our service charge, designated funds to cover any funding gaps and to allow time to source new finances, or slim down provision in a timely fashion.
- A further fund to help cover the ongoing reduction in earned income, and to help the organisation plan and develop new and revised services post Covid, possibly including a contribution towards the cost of converting some open plan office space into flexible self-contained offices and a large delivery space.

The Reserves Policy and Development Fund decisions will be reviewed and updated annually by the Trustees in light of the (often) changing circumstances.

### Risk management

On an annual basis, the Trustees have conducted a review of the major risks and systems have been established to mitigate those risks, which include the above Reserves Policies and the ongoing (and documented) negotiation with the parties concerned to mitigate these risks.

### Plans for Future Periods

Our current Health & Wellbeing contract with Salford CCG now expires in March 2023, and for this reason, the Trustees continue to focus on how the Cornerstone can continue to deliver high quality activities that contribute to the health and wellbeing of local residents. We look forward to working with the Integrated Care Board and other commissioners, to achieve outcomes that benefit local people. We want to build on the local history of LCA as a community building, and our lengthy track record of delivering meaningful activities in the local area.

In terms of expenditure, negotiations with NHSPS are continuing, and we are pleased that we have negotiated reductions in the charges that LCA pay towards the cost of the building. We have the promise of credit notes from NHSPS for 'outstanding amounts' from previous years, subject to a lease being agreed. If this can be achieved it will have the effect of returning our reserves to the healthy position that they were in five years ago.

By the end of the financial year we had interest in the large open plan office on the first floor, which in the past used to be a good income generator for the organisation. The local Living Well programme directly complements the work of the centre as it brings together statutory and voluntary sector providers to support mental health and well-being in Salford. We hope that this group of staff will move into the building by September 2022 provided that essential repairs to the roof and refurbishment of the large office space can be completed prior to this.

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

Over the coming year we will continue to develop our services promoting health and wellbeing for groups and individuals in the local and surrounding areas.

We have consulted with staff, volunteers and centre users to identify some practical activities that we would like to develop in the coming year, many of which are linked to supporting local people as they emerge from the covid pandemic. We hope to use our resources wisely to help to reduce isolation and to increase confidence. We will continually gather feedback to make sure that our programme of activities is relevant to people with mental health problems, and to people experiencing a wide range of disabilities and long-term health issues.

The Trustees are aware of considerable changes to the makeup of the local area and we remain committed to welcoming residents of all ages and backgrounds and celebrating the increased diversity of the Seedley and Langworthy area.

### **Structure, Governance and Management**

Langworthy Cornerstone Association (LCA) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016).

We are recruiting a broader general membership to increase accountability and capitalise on the ongoing local support towards the centre.

### **Appointment of Trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

### **Trustee induction and training**

New trustees will be familiar with the work of the charity. New trustees will receive/be directed to:

- The memorandum and articles; minutes of previous meetings; the last annual accounts (with advice on their content);
- Charity Commission and Companies House advice and regulations and The Charity Commission pack for new trustees.
- New trustees will also be given one-to-one advice on particular aspects of LCA's work, depending on their knowledge and area of expertise.

### **Organisation**

The Board of Trustees administers the charity. The Board meets monthly (except in the one month of the year when a meeting is not held - usually January or August). A Chief Officer is appointed by the Trustees to manage the day-to-day operations and strategic directions of the Charity.

### **Related parties and co-operation with other organisations**

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

### Reference and administrative information

Charity Name: Langworthy Cornerstone Association

Charity Number: 1114637

Company Registration Number: 05626422

### Directors and trustees

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

#### Key management personnel: Trustees and Directors

Geraldine Stone	Chair	
Sheila Battersby	Treasurer	
Ruth Abou Rached	Vice Chair	
Peter Shepherd		(resigned July 2021)
Erica Kinniburgh		
Doreen Burns		
Dorothy Robinson		
Celina Pais		(appointed October 2021)
John Phillips	Company Secretary	(resigned November 2022)
Beverley Fletcher	Company Secretary	(appointed November 2022)

#### Chief Executive Officer

John Phillips

#### Registered Office

Langworthy Cornerstone  
451 Liverpool Street  
Salford  
M6 5QQ

#### Independent Examiners

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED****Bankers**

Co-operative Bank plc  
1 Balloon Street  
Manchester  
M60 4EP

Ecology Building Society  
7 Belton Road  
Silsden  
Keighley  
BD20 0EE

Charity Bank  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Shawbrook Bank Limited/CAF  
Lutea House  
Warley Hill Business Park  
The Drive  
Great Warley  
Brentwood  
CM13 3BE

Unity Trust Bank plc  
Four Brindley Place  
Birmingham  
B1 2JB

**Solicitors**

Weightmans LLP  
100 Old Hall Street,  
Liverpool  
L3 9QJ

**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED****Trustees' responsibilities in relation to the financial statements**

The Charity Trustees (who are also the Directors of Langworthy Cornerstone Association for the purposes of Company Law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

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Geraldine Stone  
Chair

Date: 8<sup>th</sup> December 2022

## **Independent examiner's report to the trustees of LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2022, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 8<sup>th</sup> December 2022

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2022**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
<b>Income from:</b>					
Donations and legacies	(3)	-	-	-	10
Charitable Activities	(4)	407,078	74,470	481,548	603,173
Other Trading Activities	(5)	6,679	-	6,679	859
Investment Income		1,644	-	1,644	1,840
<b>Total</b>		<b>415,401</b>	<b>74,470</b>	<b>489,871</b>	<b>605,882</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	13,366	-	13,366	15,291
Charitable Activities	(6)	388,131	55,891	444,022	482,512
Other	(6)	784	-	784	499
<b>Total</b>		<b>402,281</b>	<b>55,891</b>	<b>458,172</b>	<b>498,302</b>
<b>Net income/(expenditure)</b>		<b>13,120</b>	<b>18,579</b>	<b>31,699</b>	<b>107,580</b>
Transfers between funds	(16)	-	-	-	-
<b>Net movement in funds</b>		<b>13,120</b>	<b>18,579</b>	<b>31,699</b>	<b>107,580</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(16)	228,597	21,724	250,321	142,741
<b>Total funds carried forward</b>	<b>(16)</b>	<b>241,717</b>	<b>40,303</b>	<b>282,020</b>	<b>250,321</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2022****Company Registration Number: 05626422**

	Notes	2022 £	2021 £
<b>Fixed assets:</b>			
Tangible assets	(11)	2,175	2,355
Total fixed assets		<u>2,175</u>	<u>2,355</u>
<b>Current assets:</b>			
Stocks	(12)	1,800	1,800
Debtors	(13)	200,450	19,518
Cash at Bank & in Hand		269,447	416,988
Total current assets		<u>471,697</u>	<u>438,306</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(14)	191,852	190,340
Net current assets or liabilities		<u>279,845</u>	<u>247,966</u>
Total assets less current liabilities		282,020	250,321
<b>Total net assets or liabilities</b>		<u><u>282,020</u></u>	<u><u>250,321</u></u>
<b>The funds of the charity:</b>			
Restricted income funds	(16)	40,303	21,724
Unrestricted income funds	(16)	241,717	228,597
<b>Total charity funds</b>		<u><u>282,020</u></u>	<u><u>250,321</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 8th December 2022

----- Sheila Battersby Treasurer

The notes on pages 13 to 21 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2022

## Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Net movement in funds	31,699	107,580
Add back depreciation	1,570	1,222
Deduct investment income	(1,644)	(1,840)
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(180,932)	(647)
Increase/(decrease) in creditors	1,512	(3,301)
<b>Net cash used in operating activities</b>	<u>(147,795)</u>	<u>103,014</u>
<b>Cash flows from investment activities:</b>		
Interest	1,644	1,840
Purchase of fixed assets	(1,390)	(1,378)
<b>Net cash provided by investing activities</b>	<u>254</u>	<u>462</u>
Increase/(decrease) in cash and cash equivalents during the year	(147,541)	103,476
Cash and cash equivalents brought forward	416,988	313,512
<b>Cash and cash equivalents carried forward</b>	<u><u>269,447</u></u>	<u><u>416,988</u></u>

## Notes to the accounts

### 1. Accounting policies

#### (a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 15 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

#### (c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### (d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against an irrecoverable VAT expenditure heading.

#### (f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

#### (g) Costs of raising funds

The costs of raising funds consists of activity costs, café food and advertising and marketing.

#### (h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

## Notes to the accounts

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Office Equipment	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil).

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
Sundry Income	-	-	-	10
	-	-	-	10

Previous reporting period

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £
Sundry Income	10	-	10
	10	-	10

## Notes to the accounts

## 4. Income from charitable activities

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
Room and Facilities Rental	69,637	-	69,637	63,147
Activities Income	-	-	-	1,905
Class Fees	3,517	-	3,517	420
General grants:				
NHS Salford	288,924	-	288,924	346,983
Salford 3rd Sector Consortium	45,000	-	45,000	45,000
Restricted grants:				
Neighbourly Community Fund	-	-	-	400
Peter Kershaw Trust	-	-	-	1,000
Greggs Foundation	-	-	-	500
HMRC CVJRS	-	13,845	13,845	30,524
Henry Smith	-	1,510	1,510	-
Big Lottery Fund	-	-	-	56,850
Salford CVS Addressing Unmet Needs	-	44,005	44,005	-
Salford CVS Holiday Fund	-	4,760	4,760	-
Salford CVS Neighbourhood Leadership	-	-	-	300
Salford CVS Food Response Fund	-	10,000	10,000	6,000
Salford CVS Living Wage	-	-	-	144
Salford Food Share Network	-	-	-	1,500
Salford CVS Live Well	-	-	-	900
Salford CVS Covid	-	-	-	18,500
Salford CVS Crisis Fund	-	-	-	500
Salford City Council Covid	-	-	-	25,000
The Charity Service	-	250	250	-
Forever Manchester	-	100	100	3,600
	<u>407,078</u>	<u>74,470</u>	<u>481,548</u>	<u>603,173</u>

## Notes to the accounts

## 4. Income from charitable activities

Previous reporting period

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £
Room and Facilities Rental	63,147	-	63,147
Activities Income	1,905	-	1,905
Class Fees	420	-	420
General grants:			
NHS Salford	346,983	-	346,983
Salford 3rd Sector Consortium	45,000	-	45,000
Restricted grants:			
Neighbourly Community Fund	-	400	400
Peter Kershaw Trust	-	1,000	1,000
Greggs Foundation	-	500	500
HMRC CVJRS	-	30,524	30,524
Big Lottery Fund	-	56,850	56,850
Salford CVS Neighbourhood Leadership	-	300	300
Salford CVS Food Response Fund	-	6,000	6,000
Salford CVS Living Wage	-	144	144
Salford Food Share Network	-	1,500	1,500
Salford CVS Live Well	-	900	900
Salford CVS Covid	-	18,500	18,500
Salford CVS Crisis Fund	-	500	500
Salford City Council Covid	25,000	-	25,000
Forever Manchester	-	3,600	3,600
	<u>482,455</u>	<u>120,718</u>	<u>603,173</u>

## 5. Income from other trading activities

	Unrestricted Year Ended 31 March 2022 £	Restricted Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
Café Income	6,679	-	6,679	859
	<u>6,679</u>	<u>-</u>	<u>6,679</u>	<u>859</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £
Café Income	859	-	859
	<u>859</u>	<u>-</u>	<u>859</u>

## Notes to the accounts

## 6. Expenditure

	Community Centre Activities £	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
<b>Expenditure on raising funds:</b>			
Café Food	9,352	9,352	14,524
Advertising and marketing	1,000	1,000	-
Subscriptions	3,014	3,014	767
	<u>13,366</u>	<u>13,366</u>	<u>15,291</u>
<b>Expenditure on charitable activities:</b>			
Employment Costs	253,249	253,249	245,551
Training	1,742	1,742	404
Activities	23,776	23,776	14,583
DBS Checks	69	69	-
NHS Recharges	80,059	80,059	138,386
Water	10,861	10,861	-
Travel Expenses	702	702	511
Repairs and Maintenance	2,695	2,695	848
Bad Debts	1,357	1,357	3,098
Minor Equipment and Rental	3,014	3,014	5,238
Rates	1,235	1,235	6,369
Software and IT	2,453	2,453	1,460
Irrecoverable VAT	4,963	4,963	9,285
Bank Charges	18	18	-
Telephone	4,469	4,469	796
Cleaning and Security	43,248	43,248	46,900
Insurance	2,305	2,305	2,143
Governance Costs	4,439	4,439	5,162
Post, Printing & Stationery	1,798	1,798	556
Depreciation	1,570	1,570	1,222
	<u>444,022</u>	<u>444,022</u>	<u>482,512</u>
<b>Other expenditure:</b>			
Miscellaneous	784	784	499
	<u>784</u>	<u>784</u>	<u>499</u>
	<u>458,172</u>	<u>458,172</u>	<u>498,302</u>
Restricted funds		55,891	4,876
Unrestricted funds		<u>402,281</u>	<u>493,426</u>
		<u>458,172</u>	<u>498,302</u>

## Notes to the accounts

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	1,515	1,515	type of expense
Payroll Bureau Charges	1,140	-	1,140	type of expense
Support & advice	1,784	-	1,784	type of expense
Accountancy Support	-	-	-	type of expense
	<u>2,924</u>	<u>1,515</u>	<u>4,439</u>	

Previous reporting period

	General Support	Governance	Total 2021	Basis of apportionment
Accountancy Fees	-	1,100	1,100	type of expense
Payroll Bureau Charges	543	-	543	type of expense
Support & advice	1,980	-	1,980	type of expense
Accountancy Support	1,539	-	1,539	type of expense
	<u>4,062</u>	<u>1,100</u>	<u>5,162</u>	

**9. Analysis of staff costs**

	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Wages and Salaries	226,048	218,990
Agency Costs	-	-
Redundancy	-	-
Social Security Costs	12,510	11,975
Pension Costs	14,691	14,586
	<u>253,249</u>	<u>245,551</u>
Charitable activities	253,249	245,551
Support costs	-	-
	<u>253,249</u>	<u>245,551</u>

The average number of employees during the year was 12 (previous year: 12).

employment benefits, including employer pension contributions of the key management personnel were £35,571 (previous year: £38,890), No employee has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Independent examination fees	1,515	1,100
Other Accountancy services	-	1,539
	<u>1,515</u>	<u>2,639</u>

## Notes to the accounts

## 11. Tangible Fixed Assets

	Computers	Furniture & Office Equipment	Total
Cost	£	£	£
At 1 April 2021	11,042	36,304	47,346
Additions	1,390	-	1,390
At 31 March 2022	<u>12,432</u>	<u>36,304</u>	<u>48,736</u>
<b>Depreciation</b>			
At 1 April 2021	11,042	33,949	44,991
Charge for Year	348	1,222	1,570
At 31 March 2022	<u>11,390</u>	<u>35,171</u>	<u>46,561</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,042</u>	<u>1,133</u>	<u>2,175</u>
At 31 March 2021	<u>-</u>	<u>2,355</u>	<u>2,355</u>

## 12. Stocks

	2022	2021
	£	£
Café Food Stocks	<u>1,800</u>	<u>1,800</u>

## 13. Analysis of debtors

	2022	2021
	£	£
Debtors	192,377	16,320
Prepayments	8,073	3,198
	<u>200,450</u>	<u>19,518</u>

Debtors and prepayments related to unrestricted funds both in 2022 and 2021.

## 14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	179,281	178,040
Overspent Cash	1	-
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	1,320	1,050
Deferred income	11,250	11,250
	<u>191,852</u>	<u>190,340</u>

## 15. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 April 2021	11,250
Amount released to income earned from charitable activities	(11,250)
Amount deferred in year	11,250
Balance at 31 March 2022	<u>11,250</u>

## Notes to the accounts

## 16. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Fund	128,597	415,401	(402,281)	(10,000)	131,717
Designated Fund	100,000	-	-	10,000	110,000
	<u>228,597</u>	<u>415,401</u>	<u>(402,281)</u>	<u>-</u>	<u>241,717</u>

## Previous reporting period

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Fund	33,067	485,164	(389,634)	-	128,597
Designated Fund	100,000	-	-	-	100,000
	<u>133,067</u>	<u>485,164</u>	<u>(389,634)</u>	<u>-</u>	<u>228,597</u>

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future closure costs, redundancy provision and contractual obligations

## Analysis of movements in restricted funds

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
NHS Salford	8,222	-	-	-	8,222
HMRC CVJRS	-	13,845	(13,845)	-	-
Henry Smith	-	1,510	(1,510)	-	-
Salford CVS Addressing Unmet Needs	-	44,005	(11,924)	-	32,081
Salford CVS Holiday Fund	-	4,760	(4,760)	-	-
Salford CVS Food Response Fund	-	10,000	(10,000)	-	-
Salford CVS Covid	13,000	-	(13,000)	-	-
Salford CVS Crisis Fund	502	-	(502)	-	-
The Charity Service	-	250	(250)	-	-
Forever Manchester	-	100	(100)	-	-
	<u>21,724</u>	<u>74,470</u>	<u>(55,891)</u>	<u>-</u>	<u>40,303</u>

## Previous reporting period

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
NHS Salford	8,222	-	-	-	8,222
GMCVO	950	-	(950)	-	-
Neighbourly Community Fund	-	400	(400)	-	-
Peter Kershaw Trust	-	1,000	(1,000)	-	-
Greggs Foundation	-	500	(500)	-	-
HMRC CVJRS	-	30,524	(30,524)	-	-
Big Lottery Fund	-	56,850	(56,850)	-	-
Salford CVS Neighbourhood Leadership	-	300	(300)	-	-
Salford CVS Food Response Fund	-	6,000	(6,000)	-	-
Salford CVS Living Wage	-	144	(144)	-	-
Salford Food Share Network	-	1,500	(1,500)	-	-
Salford CVS Live Well	-	900	(900)	-	-
Salford CVS Covid	-	18,500	(5,500)	-	13,000
Salford CVS Crisis Fund	502	500	(500)	-	502
Forever Manchester	-	3,600	(3,600)	-	-
	<u>9,674</u>	<u>120,718</u>	<u>(108,668)</u>	<u>-</u>	<u>21,724</u>

## Notes to the accounts

## 16. Analysis of charitable funds

## Analysis of movements in restricted funds

Name of restricted fund:	Description, nature and purpose of the fund
NHS Salford	for stamp duty and legal fees
HMRC CVJRS	for salary furlough costs
Henry Smith	for a trip to Gullivers World
Salford CVS Addressing Unmet Needs	for a project to address unmet needs in Ordsall and Claremont
Salford CVS Holiday Fund	for holiday activities
Salford CVS Food Response Fund	for food costs and loss of income
Salford CVS Covid	for food costs and loss of income
Salford CVS Crisis Fund	for food costs and loss of income
The Charity Service	for a children's Christmas party
Forever Manchester	for food parcels and Men's activities

## 17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	2,175	-	-	2,175
Cash at bank and in hand	119,144	110,000	40,303	269,447
Other net current assets/(liabilities)	10,398	-	-	10,398
<b>Total</b>	<b>131,717</b>	<b>110,000</b>	<b>40,303</b>	<b>282,020</b>

## Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	2,355	-	-	2,355
Cash at bank and in hand	295,264	100,000	21,724	416,988
Other net current assets/(liabilities)	(169,022)	-	-	(169,022)
<b>Total</b>	<b>128,597</b>	<b>100,000</b>	<b>21,724</b>	<b>250,321</b>

## 18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

## Income and Expenditure Account

	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
<b>Income</b>		
Sundry Income	-	10
Investment Income	1,644	1,840
General grants:		
NHS Salford	288,924	346,983
Salford 3rd Sector Consortium	45,000	45,000
Room and Facilities Rental	69,637	63,147
Activities Income	-	1,905
Class Fees	3,517	420
Restricted grants:		
Neighbourly Community Fund	-	400
Peter Kershaw Trust	-	1,000
Greggs Foundation	-	500
HMRC CVJRS	13,845	30,524
Henry Smith	1,510	-
Big Lottery Fund	-	56,850
Salford CVS Addressing Unmet Needs	44,005	-
Salford CVS Holiday Fund	4,760	-
Salford CVS Neighbourhood Leadership	-	300
Salford CVS Food Response Fund	10,000	6,000
Salford CVS Living Wage	-	144
Salford Food Share Network	-	1,500
Salford CVS Live Well	-	900
Salford CVS Covid	-	18,500
Salford CVS Crisis Fund	-	500
Salford City Council Covid	-	25,000
The Charity Service	250	-
Forever Manchester	100	3,600
Café Income	6,679	859
<b>Total Income</b>	<b>489,871</b>	<b>605,882</b>
<b>Expenditure</b>		
Activities	23,776	14,583
Café Food	9,352	14,524
Advertising and marketing	1,000	-
Subscriptions	3,014	767
Employment Costs	253,249	245,551
Training	1,742	404
DBS Checks	69	-
NHS Recharges	80,059	138,386
Water	10,861	-
Travel Expenses	702	511
Repairs and Maintenance	2,695	848
Bad Debts	1,357	3,098
Minor Equipment and Rental	3,014	5,238
Rates	1,235	6,369
Software and IT	2,453	1,460
Irrecoverable VAT	4,963	9,285
Bank Charges	18	-
Telephone	4,469	796
Cleaning and Security	43,248	46,900
Insurance	2,305	2,143
Governance Costs	4,439	5,162
Post, Printing & Stationery	1,798	556
Depreciation	1,570	1,222
Miscellaneous	784	499
<b>Total Expenditure</b>	<b>458,172</b>	<b>498,302</b>
<b>Surplus/(deficit for year)</b>	<b>31,699</b>	<b>107,580</b>

**LANGWORTHY CORNERSTONE ASSOCIATION LTD**

England & Wales - Charity number 1114637

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# Accounts

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**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2021**

Registered Charity No. 1114637  
Company Registration No. 05626422



**Langworthy  
Cornerstone  
Association**

# LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

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## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

### Report of the Trustees for the year ended 31<sup>st</sup> March 2021

The Trustees present their Annual Directors' Report and financial statements of the Charity for the year ended 31<sup>st</sup> March 2021 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

The purposes of the Charity are the promotion and preservation of good health of persons in the areas of benefit; the promotion and advancement of education and training in general and in such a way as to reflect the personal, family, social and community needs of those living in the area of benefit, with due regard to equalities and diversities

<sup>1</sup>; The provision of activities and services to improve health & wellbeing through the delivery, development and facilitation of activities.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The Charity furthers its charitable purposes for the public benefit through our overall aim being to "Improve the Health and Wellbeing of the People of Salford and especially those of Seedley and Langworthy".

We work in partnership with a range of individuals and other organisations to provide as a centre a varied programme of classes, services and activities to improve health and wellbeing, education and employability, as well as attracting further resources to expand and improve our offer. We also support and help develop health & wellbeing activities in the centre which are initiated by individuals and organisations in consultation with us.

-We carry out regular research and collect feedback to ensure that there is a good match between what is on offer and what the needs of the area are.

- Services and activities are generally free or low cost. LCA centre users come from a wide range of backgrounds and age groups and we work to encourage the centre being accessed by all groups.

LCA has also been working in partnership with other organisations to develop more opportunities attracting young people and families from minority backgrounds including language classes, computer classes, lunch clubs, advice, arts & crafts and volunteering.

-All the activities and services outlined above deliver public benefit to the residents of Salford; and more specifically 75% of our participants are residents of Seedley and Langworthy, which is listed as one of the most deprived wards in Salford on the IMD (Indices of Multiple Deprivation) scale.

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<sup>1</sup>: This means that underpinning all LCA's service delivery and partnership working is awareness, respect and commitment towards the nine protected characteristics of the Equality Act 2010 (age, disability, gender reassignment, relationship status, pregnancy, race, religion/belief, sex and sexual orientation) as well as active engagement with localised issues of equality and diversity specific to the local communities we serve.

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

### **Covid 19**

Covid had a major impact on our activities meaning the cancellation of all group and face to face activities (except some clinical services), increased costs for safety equipment etc, and a major decrease in earned income. Thankfully, we received continued financial support from the NHS Clinical Commissioning Group who maintained our contract value, despite normal delivery being impossible. We were also successful in attracting grants and donations from a wide variety of sources, which largely replaced the loss of income.

### **Activities and services provided during the period included:**

At the beginning of the period, the first Covid Lockdown meant the suspension of most of our activities, with the charity rapidly reorganising to support people who were isolating, with a food delivery service, packed lunches for children, keep in touch service, online activities and remote working. The first week of the financial year was the first week of our Covid Offer, and it is a great tribute to staff, volunteers and the Board that we were able to make so many changes so quickly in such uncertain times.

By the end of the period, we had completed over 3,000 food parcels, shopping deliveries and packed lunches, kept in touch with around 600 households, with around 200 people participating in online activities including comedy shows, music, magic shows and quizzes. 13.7 tonnes of the food came from Fareshare; which would otherwise have gone to waste, saving 45 tonnes of Co2 from going into the atmosphere.

We are one of the five Community Anchors for Salford, which is a recognition of the work of the centre over many years; this includes the Social Prescribing Project as part of Salford Wellbeing Matters managed by the Salford Third Sector Consortium, which continued with remote provision during Covid.

As part of this project, we employ our own Community Connector, whose role is to connect people with local community activities and services to help improve their health & wellbeing. Referrals come from local GPs and other health professionals and the project aims to show reduced demand on local health services in the future.

Demand for the service greatly increased throughout the period, with increasing numbers of people suffering worsening mental health, isolation, anxiety and low mood.

Many of our face to face and group activities continued online, such as:

- Zumba, Yoga, Tai Chi, and Reiki Relaxation;
- Our Men's Health Project with some outdoor activities, health walks etc, as well as online History evenings and quizzes
- Smoking Cessation, Citizens Advice, general advice, Job search service as well as ongoing support for people wishing to gain experience through volunteering.
- Our Healthy Food Project which includes a Cafe switched to supporting the Covid Food and household goods offer, as well as providing take away breakfast and lunch packs. Foodcycle provided take away Vegetarian meals, again using produce that would otherwise go to waste.

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

-The Cornerstone accommodates a GP Surgery, a Sure Start Children's Centre, and a range of Voluntary Organisations and Social Enterprises under one roof, which really adds value to the overall offer of LCA.

Covid meant that many of the services switched to remote delivery through home working, but continued to pay rent. Towards the end of the period, it became apparent that some would continue with an element of home working, meaning reduced income for LCA.

### **A review of our achievements and performance**

The main achievements during the year were:

We switched in less than two weeks from our usual group and face to face delivery to our Covid Offer as detailed above; inventing new systems and ways of working more or less on the hoof, and revising them as time passed.

We successfully delivered this offer over the whole year without any major issues, despite most of the staff and volunteers not doing their normal jobs, together with all the ongoing uncertainty as well as having some staff working remotely.

Despite worries about contagion through the centre, by maintaining social distancing, masks, sanitizers and screens, and thinking through the work we were doing carefully, not a single person picked up the virus at the centre or through our delivery service.

We maintained a Covid Diary throughout, which really captures some of the stories, feedback, activities and events that occurred, and the appreciation felt by Local People for the support provided.

<http://www.langworthycornerstone.co.uk/covid-diary.html>

We received quite a number of small donations, flowers and cards from local individuals and shops, which was greatly appreciated and a morale booster for LCA.

During the period we also gained recognition as a Living Wage Employer with the living Wage Foundation.

### **Financial review**

The Charity's financial projections were significantly affected by Covid, and also by developments in our relationship with the building's owners; NHS property Services (NHSPS).

Covid meant a major reduction in our traditional sources of earned income (Rent, Cafe, and Fees), however, we managed to largely replace this reduction through increased grants, furlough money, rates rebates and donations.

During the year we agreed with NHSPS a reduction in the proportion of the building that we pay rent and service charge on. LCA now pays rent and service charges on 58% of the building rather than 84%. The Children's Centre accommodation costs (26%) are now directly supported by Salford City Council.

During the year Salford Clinical Commissioning Group (CCG), maintained our contract value despite our inability to achieve our normal Key Performance Indicators due to Covid.

We are very grateful for the continued support of the Clinical Commissioning Group, but also concerned that another reorganisation of the NHS locally is nearing completion, with no prospect of a return to three year contracts any time soon.

Overall our accounts show a surplus in 2020-21. This follows a year in which we reported a loss in 2019-20.

We continue our negotiations to obtain a formal lease with NHSPS, and by the end of the period there were three outstanding issues with the Heads of Terms still to be finalised. We have retained funds in our accounts to cover the amounts billed by NHSPS that were queried by LCA in previous years.

### **Investment powers and policy**

To minimise the risk to our finances, we held three interest bearing deposit accounts during the period, one with CAF Bank (Shawbrook), one with Charity Bank and one with the Ecology Building Society, to maximise the cover provided by the Financial Services Compensation Scheme.

### **Reserves Policy, Development Funds and issues of ongoing concern**

The balance held in unrestricted reserves at 31<sup>st</sup> March 2021 was £128,597 of which £126,242 are free reserves after allowing for funds tied up in tangible fixed assets.

Trustees always consider the need for LCA to hold sufficient reserves to maintain the financial security of the organisation. The designated fund reserves are allocated as follows:

- Designated funds to allow for an orderly wind up of the organisation if necessary and to cover contractual obligations, especially redundancy costs.
- Designated funds to take account of our uncertain relationship with the building owners (NHSPS), our lack of a lease, and possible variations in our service charge, designated funds to cover any funding gaps and to allow time to source new finances, or slim down provision in a timely fashion.
- A further fund to help cover the ongoing reduction in earned income, and to help the organisation plan and develop new and revised services post Covid, possibly including a contribution towards the cost of converting some open plan office space into flexible self-contained offices and a large delivery space.

-The Reserves Policy and Development Fund decisions will be reviewed and updated annually by the Trustees in light of the (often) changing circumstances.

### **Risk management**

On an annual basis, the Trustees have conducted a review of the major risks and systems have been established to mitigate those risks, which include the above Reserves Policies and the ongoing (and documented) negotiation with the parties concerned to mitigate these risks.

### **Plans for Future Periods**

Our current Health & Wellbeing contract with Salford CCG expires in March 2022, and for this reason, the Trustees would like LCA to achieve a new three-year contract to a similar or increased

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

value. Although this may not be possible in the short term due to the current re-organisation of the health service, we hope that this aim will eventually be achieved, given the outcomes we are achieving for local people, the local history of LCA as a community building, and our lengthy track record of delivery meaningful activities in the local area.

LCA still has no lease on the building, or even a management agreement with the NHSPS, however, by the end of the period, the negotiation was showing positive progress, including reductions in the charge and the promise of credits notes from NHSPS for 'outstanding amounts' from previous years, subject to a lease being agreed. If this can be achieved it will have the effect of returning our reserves to the healthy position they were in five years ago.

The Cornerstone has a large open plan office on the first floor, which in the past used to be a good income generator for the organisation, however more recently the space has become more difficult to let. This is partly due to Covid and increased home working, wear and tear, and a reduction in popularity of open plan office spaces. We are preparing plans to convert the space, hopefully with the support of a Landfill Tax Grant, into flexible self contained offices plus a large delivery space similar to our Auditorium, which is our most popular room, especially in the evenings. We regularly have to turn down bookings for the Auditorium, and are confident of achieving a good rate of usage for both the offices and new large room. The Offices themselves will be fitted out so that they can easily be used as either offices or delivery space dependant on demand, with removable partition walls for maximum flexibility.

Over the coming year we will continue to develop our services promoting health and wellbeing for groups and individuals in the local and surrounding areas, including plans for an outdoor project in partnership with Friends of Buile Hill Park.

The Trustees are aware of considerable changes to the makeup of the local area and we remain committed to welcoming residents of all ages and backgrounds and celebrating the increased diversity of the Seedley and Langworthy area.

### **Structure, Governance and Management**

Langworthy Cornerstone Association (LCA) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016). It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 9<sup>th</sup> October 2012 (amended 6<sup>th</sup> June 2016).

We are recruiting a broader general membership to increase accountability and capitalise on the ongoing local support towards the centre.

### **Appointment of Trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

### **Trustee induction and training**

New trustees will be familiar with the work of the charity. New trustees will receive/be directed to:

- The memorandum and articles; minutes of previous meetings; the last annual accounts (with advice on their content);

## LANGWORTHY CORNERSTONE ASSOCIATION LIMITED

- Charity Commission and Companies House advice and regulations and The Charity Commission pack for new trustees.
- New trustees will also be given one-to-one advice on particular aspects of LCA's work, depending on their knowledge and area of expertise.

### Organisation

The Board of Trustees administers the charity. The Board meets monthly (except in the one month of the year when a meeting is not held - usually January or August). A Chief Officer is appointed by the Trustees to manage the day-to-day operations and strategic directions of the Charity.

### Related parties and co-operation with other organisations

None of our Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Manager with any service providers must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### Reference and administrative information

Charity Name: Langworthy Cornerstone Association

Charity Number: 1114637

Company Registration Number: 05626422

### Directors and trustees

The Directors of the charitable company (the Charity) are its Trustees for the purpose of Charity Law. The Trustees and Officers serving during the year and since the year end were as follows:

#### Key management personnel: Trustees and Directors

Geraldine Stone	Chair	
Sheila Battersby	Treasurer	
Ruth Abou Rached	Vice Chair	
Peter Shepherd		
Erica Kinniburgh		
Maureen Skillander		(resigned September 2020)
Doreen Burns		(appointed March 2021)
Dorothy Robinson		(appointed March 2021)
John Phillips		Company Secretary

#### Chief Executive Officer

John Phillips

#### Registered Office

Langworthy Cornerstone  
451 Liverpool Street  
Salford  
M6 5QQ

**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED****Independent Examiners**

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

**Bankers**

Co-operative Bank plc  
1 Balloon Street  
Manchester  
M60 4EP

Ecology Building Society  
7 Belton Road  
Silsden  
Keighley  
BD20 0EE

Charity Bank  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Shawbrook Bank Limited/CAF  
Lutea House  
Warley Hill Business Park  
The Drive  
Great Warley  
Brentwood  
CM13 3BE

**Solicitors**

Weightmans LLP  
100 Old Hall Street,  
Liverpool, L3 9QJ

**LANGWORTHY CORNERSTONE ASSOCIATION LIMITED****Trustees' responsibilities in relation to the financial statements**

The Charity Trustees (who are also the Directors of Langworthy Cornerstone Association for the purposes of Company Law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

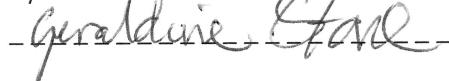
Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



Geraldine Stone

Chair

Date: 4<sup>th</sup> November 2021

## **Independent examiner's report to the trustees of LANGWORTHY CORNERSTONE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021, which are set out on pages 10 to 20.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 4<sup>th</sup> November 2021

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2021**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
<b>Income from:</b>					
Donations and legacies	(3)	10	-	10	1,922
Charitable Activities	(4)	482,455	120,718	603,173	525,437
Other Trading Activities	(5)	859	-	859	21,079
Investment Income		1,840	-	1,840	1,670
<b>Total</b>		<b>485,164</b>	<b>120,718</b>	<b>605,882</b>	<b>550,108</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	15,291	-	15,291	14,215
Charitable Activities	(6)	373,844	108,668	482,512	589,373
Other	(6)	499	-	499	318
<b>Total</b>		<b>389,634</b>	<b>108,668</b>	<b>498,302</b>	<b>603,906</b>
<b>Net income/(expenditure)</b>		<b>95,530</b>	<b>12,050</b>	<b>107,580</b>	<b>(53,798)</b>
Transfers between funds	(16)	-	-	-	-
<b>Net movement in funds</b>		<b>95,530</b>	<b>12,050</b>	<b>107,580</b>	<b>(53,798)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(16)	133,067	9,674	142,741	196,539
<b>Total funds carried forward</b>	<b>(16)</b>	<b>228,597</b>	<b>21,724</b>	<b>250,321</b>	<b>142,741</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2021****Company Registration Number: 05626422**

	Notes	2021 £	2020 £
<b>Fixed assets:</b>			
Tangible assets	(11)	2,355	2,199
Total fixed assets		<u>2,355</u>	<u>2,199</u>
<b>Current assets:</b>			
Stocks	(12)	1,800	1,800
Debtors	(13)	19,518	18,871
Cash at Bank & in Hand		416,988	313,512
Total current assets		<u>438,306</u>	<u>334,183</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(14)	190,340	193,641
Net current assets or liabilities		<u>247,966</u>	<u>140,542</u>
Total assets less current liabilities		250,321	142,741
<b>Total net assets or liabilities</b>		<u><u>250,321</u></u>	<u><u>142,741</u></u>
<b>The funds of the charity:</b>			
Restricted income funds	(16)	21,724	9,674
Unrestricted income funds	(16)	228,597	133,067
<b>Total charity funds</b>		<u><u>250,321</u></u>	<u><u>142,741</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 4th November 2021

-----  ----- Sheila Battersby Treasurer

The notes on pages 13 to 20 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2021

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Net cash used in operating activities	103,014	34,734
<b>Cash flows from investment activities:</b>		
Interest	1,840	1,670
Purchase of fixed assets	(1,378)	(1,769)
<b>Net cash provided by investing activities</b>	<u>462</u>	<u>(99)</u>
Increase/(decrease) in cash and cash equivalents during the year	103,476	34,635
Cash and cash equivalents brought forward	313,512	278,877
<b>Cash and cash equivalents carried forward</b>	<u><u>416,988</u></u>	<u><u>313,512</u></u>

## Notes to the accounts

### 1. Accounting policies

#### (a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### (b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 15 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

#### (c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### (d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

#### (e) Irrecoverable VAT

Irrecoverable VAT is charged against an irrecoverable VAT expenditure heading.

#### (f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

#### (g) Costs of raising funds

The costs of raising funds consists of activity costs, café food and advertising and marketing.

#### (h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Office Equipment	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £nil (2020: £nil).

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Sundry Income	10	-	10	1,922
	10	-	10	1,922
Previous reporting period	1,922	-	1,922	

**4. Income from charitable activities**

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Room and Facilities Rental	63,147	-	63,147	128,297
Activities Income	1,905	-	1,905	873
Class Fees	420	-	420	3,639
General grants:				
NHS Salford	346,983	-	346,983	346,983
Salford 3rd Sector Consortium	45,000	-	45,000	39,317
Restricted grants:				
GMCVO	-	-	-	950
Neighbourly Community Fund	-	400	400	-
Peter Kershaw Trust	-	1,000	1,000	-
Greggs Foundation	-	500	500	-
HMRC CVJRS	-	30,524	30,524	-
Big Lottery Fund	-	56,850	56,850	-
Salford CVS Holiday Fund	-	-	-	3,343
Salford CVS Neighbourhood Leadership	-	300	300	-
Salford CVS Food Response Fund	-	6,000	6,000	-
Salford CVS Living Wage	-	144	144	-
Salford CVS Ambition for Ageing	-	-	-	502
Salford Food Share Network	-	1,500	1,500	631
Salford CVS Live Well	-	900	900	-
Salford CVS Covid	-	18,500	18,500	-
Salford CVS Crisis Fund	-	500	500	502
Salford City Council Covid	25,000	-	25,000	-
Forever Manchester	-	3,600	3,600	400
	<u>482,455</u>	<u>120,718</u>	<u>603,173</u>	<u>525,437</u>
Previous reporting period	<u>519,109</u>	<u>6,328</u>	<u>525,437</u>	

**5. Income from other trading activities**

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Café Income	859	-	859	20,714
Fundraising Events	-	-	-	365
	<u>859</u>	<u>-</u>	<u>859</u>	<u>21,079</u>
Previous reporting period	<u>21,079</u>	<u>-</u>	<u>21,079</u>	

## 6. Expenditure

	Community Centre Activities £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
<b>Expenditure on raising funds:</b>			
Café Food	14,524	14,524	13,449
Advertising and marketing	-	-	104
Subscriptions	767	767	662
	<u>15,291</u>	<u>15,291</u>	<u>14,215</u>
<b>Expenditure on charitable activities:</b>			
Employment Costs	245,551	245,551	250,242
Training	404	404	848
Activities	14,583	14,583	26,368
DBS Checks	-	-	100
NHS Recharges	138,386	138,386	228,516
Water	-	-	7,101
Travel Expenses	511	511	638
Repairs and Maintenance	848	848	2,086
Bad Debts	3,098	3,098	(1,645)
Minor Equipment and Rental	5,238	5,238	2,299
Rates & Water	6,369	6,369	7,132
Software and IT	1,460	1,460	2,403
Irrecoverable VAT	9,285	9,285	6,256
Telephone	796	796	1,525
Cleaning and Security	46,900	46,900	44,478
Insurance	2,143	2,143	2,169
Governance Costs	5,162	5,162	4,905
Post, Printing & Stationery	556	556	2,329
Depreciation	1,222	1,222	1,623
	<u>482,512</u>	<u>482,512</u>	<u>589,373</u>
<b>Other expenditure:</b>			
Miscellaneous	499	499	318
	<u>499</u>	<u>499</u>	<u>318</u>
	<u>498,302</u>	<u>498,302</u>	<u>603,906</u>
Restricted funds		108,668	4,876
Unrestricted funds		<u>389,634</u>	<u>599,030</u>
		<u>498,302</u>	<u>603,906</u>

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	1,100	1,100	type of expense
Payroll Bureau Charges	543	-	543	type of expense
Support & advice	1,980	-	1,980	type of expense
Accountancy Support	1,539	-	1,539	type of expense
	<u>4,062</u>	<u>1,100</u>	<u>5,162</u>	

**9. Analysis of staff costs**

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Wages and Salaries	218,990	221,126
Agency Costs	-	1,513
Redundancy	-	-
Social Security Costs	11,975	13,020
Pension Costs	14,586	14,583
	<u>245,551</u>	<u>250,242</u>
Charitable activities	245,551	250,242
Support costs	-	-
	<u>245,551</u>	<u>250,242</u>

The average number of employees during the year was 12 (previous year: 12).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £42,773 (previous year: £41,670), No employee has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Independent examination fees	1,100	1,050
Other Accountancy services	1,539	984
	<u>2,639</u>	<u>2,034</u>

**11. Tangible Fixed Assets**

	Computers	Furniture & Office Equipment	Total
<b>Cost</b>	£	£	£
At 1 April 2020	11,042	34,926	45,968
Additions	-	1,378	1,378
At 31 March 2021	<u>11,042</u>	<u>36,304</u>	<u>47,346</u>
<b>Depreciation</b>			
At 1 April 2020	11,042	32,727	43,769
Charge for Year	-	1,222	1,222
At 31 March 2021	<u>11,042</u>	<u>33,949</u>	<u>44,991</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	-	2,355	2,355
At 31 March 2020	-	2,199	2,199

**12. Stocks**

	2021	2020
	£	£
Café Food Stocks	<u>1,800</u>	<u>1,800</u>

**13. Analysis of debtors**

	2021	2020
	£	£
Debtors	16,320	15,851
Prepayments	3,198	3,020
	<u>19,518</u>	<u>18,871</u>

Debtors and prepayments related to unrestricted funds both in 2021 and 2020.

**14. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Creditors	178,040	191,534
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	1,050	1,641
Deferred income	11,250	466
	<u>190,340</u>	<u>193,641</u>

**15. Deferred income**

Deferred income comprises grants received in advance.

Balance as at 1 April 2020	466
Amount released to income earned from charitable activities	(466)
Amount deferred in year	11,250
Balance at 31 March 2021	<u>11,250</u>

## 16. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Fund	33,067	485,164	(389,634)	-	128,597
Designated Fund	100,000	-	-	-	100,000
	133,067	485,164	(389,634)	-	228,597

## Previous reporting period

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
General Fund	52,317	543,780	(599,030)	36,000	33,067
Designated Fund	136,000	-	-	(36,000)	100,000
	188,317	543,780	(599,030)	-	133,067

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future closure costs, redundancy provision and contractual obligations

## Analysis of movements in restricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
NHS Salford	8,222	-	-	-	8,222
GMCVO	950	-	(950)	-	-
Neighbourly Community Fund	-	400	(400)	-	-
Peter Kershaw Trust	-	1,000	(1,000)	-	-
Greggs Foundation	-	500	(500)	-	-
HMRC CVJRS	-	30,524	(30,524)	-	-
Big Lottery Fund	-	56,850	(56,850)	-	-
Salford CVS Neighbourhood Leadership	-	300	(300)	-	-
Salford CVS Food Response Fund	-	6,000	(6,000)	-	-
Salford CVS Living Wage	-	144	(144)	-	-
Salford Food Share Network	-	1,500	(1,500)	-	-
Salford CVS Live Well	-	900	(900)	-	-
Salford CVS Covid	-	18,500	(5,500)	-	13,000
Salford CVS Crisis Fund	502	500	(500)	-	502
Forever Manchester	-	3,600	(3,600)	-	-
	9,674	120,718	(108,668)	-	21,724

## Previous reporting period

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
NHS Salford	8,222	-	-	-	8,222
GMCVO	-	950	-	-	950
Salford CVS Holiday Fund	-	3,343	(3,343)	-	-
Salford CVS Ambition for Ageing	-	502	(502)	-	-
Salford Food Share Network	-	631	(631)	-	-
Salford CVS Crisis Fund	-	502	-	-	502
Forever Manchester	-	400	(400)	-	-
	8,222	6,328	(4,876)	-	9,674

Name of restricted fund:	Description, nature and purpose of the fund
NHS Salford	for stamp duty and legal fees
GMCVO	for Men's Healthy Walks Project
Neighbourly Community Fund	for Men's activities
Peter Kershaw Trust	for Kelly's residential
Greggs Foundation	for Men's project activity
HMRC CVJRS	for salary furlough costs
Big Lottery Fund	to cover Covid costs, loss of income and Food Project
Salford CVS Neighbourhood Leadership	for meetings costs
Salford CVS Food Response Fund	for food costs and loss of income
Salford CVS Living Wage	to pay fees for living wage accreditation
Salford Food Share Network	for food costs and loss of income
Salford CVS Live Well	for food costs and loss of income
Salford CVS Covid	for food costs and loss of income
Salford CVS Crisis Fund	for food costs and loss of income
Forever Manchester	for food parcels and Men's activities

#### 17. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	2,355	-	-	2,355
Cash at bank and in hand	295,264	100,000	21,724	416,988
Other net current assets/(liabilities)	(169,022)	-	-	(169,022)
<b>Total</b>	<b>128,597</b>	<b>100,000</b>	<b>21,724</b>	<b>250,321</b>

#### Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2020
	£	£	£	£
Tangible fixed assets	2,199	-	-	2,199
Cash at bank and in hand	203,838	100,000	9,674	313,512
Other net current assets/(liabilities)	(172,970)	-	-	(172,970)
<b>Total</b>	<b>33,067</b>	<b>100,000</b>	<b>9,674</b>	<b>142,741</b>

#### 18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

#### 19. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Net movement in funds	107,580	(53,798)
Add back depreciation	1,222	1,623
Deduct investment income	(1,840)	(1,670)
Decrease/(increase) in stocks	-	(100)
Decrease/(increase) in debtors	(647)	3,678
Increase/(decrease) in creditors	(3,301)	85,001
<b>Net cash used in operating activities</b>	<b>103,014</b>	<b>34,734</b>

## Income and Expenditure Account

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
<b>Income</b>		
Sundry Income	10	1,922
Investment Income	1,840	1,670
General grants:		
NHS Salford	346,983	346,983
Salford 3rd Sector Consortium	45,000	39,317
Room and Facilities Rental	63,147	128,297
Activities Income	1,905	873
Class Fees	420	3,639
Restricted grants:		
GMCVO	-	950
Neighbourly Community Fund	400	-
Peter Kershaw Trust	1,000	-
Greggs Foundation	500	-
HMRC CVJRS	30,524	-
Big Lottery Fund	56,850	-
Salford CVS Holiday Fund	-	3,343
Salford CVS Neighbourhood Leadership	300	-
Salford CVS Food Response Fund	6,000	-
Salford CVS Living Wage	144	-
Salford CVS Ambition for Ageing	-	502
Salford Food Share Network	1,500	631
Salford CVS Live Well	900	-
Salford CVS Covid	18,500	-
Salford CVS Crisis Fund	500	502
Salford City Council Covid	25,000	-
Forever Manchester	3,600	400
Café Income	859	20,714
Fundraising Events	-	365
<b>Total Income</b>	<b>605,882</b>	<b>550,108</b>
<b>Expenditure</b>		
Activities	14,583	26,368
Café Food	14,524	13,449
Advertising and marketing	-	104
Subscriptions	767	662
Employment Costs	245,551	250,242
Training	404	848
DBS Checks	-	100
NHS Recharges	138,386	228,516
Water	-	7,101
Travel Expenses	511	638
Repairs and Maintenance	848	2,086
Bad Debts	3,098	(1,645)
Minor Equipment and Rental	5,238	2,299
Rates & Water	6,369	7,132
Software and IT	1,460	2,403
Irrecoverable VAT	9,285	6,256
Telephone	796	1,525
Cleaning and Security	46,900	44,478
Insurance	2,143	2,169
Governance Costs	5,162	4,905
Post, Printing & Stationery	556	2,329
Depreciation	1,222	1,623
Miscellaneous	499	318
<b>Total Expenditure</b>	<b>498,302</b>	<b>603,906</b>
<b>Surplus/(deficit for year)</b>	<b>107,580</b>	<b>(53,798)</b>