

COMMUNITY FURNITURE STORE (SELBY) LIMITED

England & Wales · Charity number 1114619

Details

Status Registered

Legal form Charitable company

Company number [05748655](#)

Registered 2006-06-12

Register [View on the Charity Commission register](#)

Contact

Address Unit 29 Raylor Centre
James Street
York
YO10 3DW

Phone 01757291444

Website www.communityfurniturestore.co.uk

Activities

Objects: a. To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage. b. To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services. c. To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use. d. To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services. e. To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.?

Activities: Our Charity has three main aims. We primarily assist people in need, chiefly through the provision of donated household goods and new furniture and white goods at affordable prices. We also offer training and work experience placements and employment. We protect the environment by collecting items that would otherwise go to waste.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£278,654	£263,040	-	-
2024-03-31	£237,913	£248,841	-	-
2023-03-31	£191,639	£199,962	-	-
2022-03-31	£189,824	£170,343	-	-
2021-03-31	£230,103	£245,294	-	-

Trustees

Name	Role	Appointed
David James Nash	Chair	2021-12-14
Antony Robson Jameson-Allen		2025-05-20
Emma Laura Thorne		2024-11-28
Joanne Terry Roberts		2025-11-20
Miles Edward David Goring		2025-03-10
Prakash Mistry		2021-12-14
Thomas Meares		2024-11-28
Vera Van Gool		2023-11-28

COMMUNITY FURNITURE STORE (SELBY) LIMITED

England & Wales - Charity number 1114619

Accounts

Community Furniture Store
(Selby) Limited

FINANCIAL REPORTS

For the year ending 31 March 2025

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Reference and Administrative Information

For the year ending 31 March 2024

Charity Details

Registered Charity Name: Community Furniture Store (Selby) Limited

Charity Number: 1114619 (England and Wales)

Principal Office Address: Unit 29 The Raylor Centre
James Street
York
YO10 3DW

Trustees: David James Nash Vera Van Gool
Timothy John Leonard (resigned Feb 2025) Prakash Mistry
Nicholas Thomas Dennison (resigned Oct 2024) Dr Matthew Farrelly
David Graham Mitchell Tom Cooper Jenkins
Thomas Meares (appointed Nov 2024) Emma Laura Thorne (appointed Nov 2024)
Antony Jameson-Allen (appointed May 2025) Miles Goring (appointed Mar 2025)

Chief Officer: Katy Ridsdill-Smith

Independent Examiner: Nicola Ainscough FCA BSc
Equilibrium Accountants Ltd
48 Goodramgate
York
YO1 7LF

Company Details

Company Name: Community Furniture Store (Selby) Limited

Governance Structure: Limited by guarantee

Company Registration No: 05748655 (England and Wales)

Registered Office Address: Unit 29 The Raylor Centre
James Street
York
YO10 3DW

Directors: David James Nash Vera Van Gool
Timothy John Leonard (resigned Feb 2025) Prakash Mistry
Nicholas Thomas Dennison (resigned Oct 2024) Dr Matthew Farrelly
David Graham Mitchell Tom Cooper Jenkins
Thomas Meares (appointed Nov 2024) Emma Laura Thorne (appointed Nov 2024)
Antony Jameson-Allen (appointed May 2025) Miles Goring (appointed Mar 2025)

Directors' Report

For the year ending 31 March 2025

The directors (who are also the trustees of Community Furniture Store (Selby) Ltd for the purposes of charity law) present their report with the financial statements of the company for the year ending 31 March 2025.

Principal Activities

The principal activity of the company in the year under review was retail of furniture, lighting, and similar (not musical instruments or scores) in a specialised store.

Directors

The directors shown below have held office during the whole of the year from 1 April 2024 to 31 March 2025:

- David James Nash
- Vera Van Gool
- Timothy John Leonard (resigned Feb 2025)
- Nicholas Thomas Dennison (resigned Oct 2024)
- Prakash Mistry
- Dr Matthew Farrelly
- David Graham Mitchell
- Thomas Cooper Jenkins
- Thomas Meares (appointed Nov 2024)
- Emma Laura Thorne (appointed Nov 2024)
- Antony Jameson-Allen (appointed May 2025)
- Miles Goring (appointed Mar 2025)

Political and charitable donations

No contributions were made to political or charitable organisations during the year.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by:

..... 

David Nash (Chair)

Date: 3 December 2025

..... 

Prakash Mistry (Treasurer)

Trustees' Annual Report

For the year ending 31 March 2025

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. Trustees are recruited following a skills audit of Board members to ensure that the Board has the right skills and experience. All trustees are inducted into the organisation by the Chair and CEO and relevant training is provided.

During the year the following changes occurred in the Trustee Board:

- Timothy Leonard resigned from the Board in February 2025 due to work pressures
- Nicholas Thomas Dennison resigned from the Board in October 2024 due to personal reasons
- Thomas Meares joined the Board in November 2024
- Emma Laura Thorne joined the Board in November 2024
- Miles Goring joined the Board in March 2025
- Antony Jameson-Allen joined the Board in May 2025

Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. Community Furniture Store (Selby) Ltd operates in the Selby area. The other charities are Community Furniture Store (York) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in York and Scarborough districts respectively. The organisations share a board, central management and administration team.

Originally, the charities were set up as independent charities to meet expectations of funders who tended to prioritise funding in their own localities. However, the funding landscape has changed, and we are aware of the benefits that merging would bring to group of charities in terms of streamlining administration, clarity of strategy and a shared identity. In the Annual General Meeting held on 28 November 2023, the Board approved a motion to merge the three charities. Since then, throughout the 2024-25 financial year, we have been preparing for the merger with support from external consultants. The merger is scheduled for completion at the end of 2026.

Charitable objects

Our charitable objects are:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

Objectives, Vision and Purpose

Community Furniture Store is a grassroots charity that works with local communities in Selby to fight furniture and digital poverty. We do this by:

- Providing opportunities to learn new skills and be part of a community through our workshops and Volunteering Programme
- Reusing and repairing donated items to provide quality and affordable furniture to people and families in need
- Working in partnership to provide IT equipment to people who would otherwise be digitally excluded

So that everyone in our local communities has equal access to the support needed to improve homes, lives and lifestyles.

Review of activities

We are an anti-poverty charity which supports people in need through the provision of good quality and affordable furniture. We do this by collecting pre-loved items of furniture and selling them on our shop floor at a low cost, with an additional 30% discount for anyone who is on means tested benefits, students and refugees.

Providing affordable furniture to people in need

Over the year 2024-25, we provided a total of 2,304 household items at a 30% discount to people eligible for our concessionary rate, supporting 1,406 households in the process. This equates to a total discount of £36,914 provided throughout the year. We have seen a 37% increase in uptake of the concessionary rate since last year which we attribute to external factors such as the cost-of-living crisis, inflationary pressures and an internal effort to increase our reach in the local community through social media, leaflets and partnership working. We are committed to meeting the growing needs of our community to ensure everyone has access to the items needed to make a house a home.

Volunteering

This year, we welcomed a dedicated Volunteer Coordinator to lead our new Volunteering Programme, helping to grow our volunteer numbers and strengthen the range of activities we offer.

We are extremely grateful for the support of all our volunteers, who contribute their time, skills and energy to help us achieve our mission. This year, we welcomed 20 volunteers who supported our shop floor and van operations.

Our volunteering partnerships continue to grow. Over the year, we have worked with the Job Centre, the Rise programme, Worsley Court, Shaw Trust and Choices College to offer volunteers opportunities to gain experience, develop new skills and build confidence. Our Volunteering Programme has been supported by Up for Yorkshire, helping to expand volunteer capacity beyond our work at CFS and further into local communities in Selby through shared resources and capacity-building initiatives. We also greatly appreciate the support of local businesses through corporate volunteering days, including partners such as Aviva and Nestle.

Collaborative working

We are committed to working collaboratively with local organisations, charities and statutory organisations to increase our shared impact. We continue to receive referrals from organisations such as Signet House, North Yorkshire County Council

and East Riding of Yorkshire council to support their clients. We work in partnership with local charities, receiving referrals for people in need and supporting their work wherever we can.

Over the year, we worked closely with Up for Yorkshire to understand community needs. In response, we set up the Community Bike Project to provide second-hand bikes to people without access to transport which will be launching in April 2025.

Environmental impact

While our charitable purpose is to fight furniture and digital poverty, we recognise that there is a significant environmental benefit to the work we do. Over the year, we have saved 5,656 items from incineration or landfill which equates to 128 tonnes. This has prevented 209 tonnes of CO2 from being released into the atmosphere.

Key personnel changes

There have been no key personnel changes during the year. Our staffing has remained steady, with no significant changes or disruptions. We remain supported by Equilibrium Accountants, The Health and Safety Consultants and Karen Weaver, HR consultant.

Plans for the future

We launched our new 'Looking-In Strategy' at the start of the 2024 financial year which determines our 5 priorities:

1. One charity: successfully merging the three charities alongside an organisational rebrand to streamline our operations and increase our impact across North Yorkshire
2. A financially resilient charity: diversifying our streams of income and increasing our reserves through innovation, grant funding and online sales
3. A healthy, inclusive and knowledgeable charity: ensuring we are equipping our people with the skills, knowledge and confidence to help us achieve our charitable mission
4. A community charity: developing a Volunteering Programme that engages the local community through partnership and launching our anti-poverty strategy
5. A safe, compliant and streamlined charity: implementing a new EPoS system to increase our productivity enabling us to support more people

Financial Review

The financial year has ended with a net surplus (total income less total expenditure) of £15,614, which more than covers the deficit made during the 2023-24 financial year of £10,928.

Total charitable income in 2024-25 was £278,654, compared to £237,913 in 2023-24, an increase of £40,741.

Total expenditure on charitable activities in 2024-25 was £263,040, compared to £248,841 in 2023-24 an increase of £14,199.

The balance on unrestricted funds will increase the charity reserves. Whereas the balance on restricted funds will be carried forward to next financial year, in accordance with restricted grant funding requirements.

Reserves policy

Trustees have agreed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items, so that activities can continue in the event of a significant drop in income or a significant increase in expenditure.

As at 31 March 2024 the target free reserves is £65,760 (3 months) of charitable expenditure. The financial statements show that free reserves are currently £26,156 which is £39,604 below this.

2025-26 budgets were set with a small surplus as a contribution to increase the level of general reserves, whilst taking into consideration the increase in budgeted costs particularly in staffing.

The reserves balance does not include the value of goods donated for resale in store at year end. This is because the charity has taken advantage of the exemption in the SORP allowing us not to value donated goods at fair value, as it's

impractical to measure the fair value of goods donated for resale so donated goods are therefore recognised when they are sold.

The charity also gratefully receives restricted grant funding for a specified purpose. These funds are kept separate to unrestricted reserves and used in accordance with the terms and conditions of the grant funding.

Risk Management

The CEO maintains a risk register which is reviewed quarterly at Board meetings. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Trustees' responsibility statement

The trustees (who are also the directors of Community Furniture Store (York) Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements an accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern


The charity has generated a surplus for the year and reasonably maintained its cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Signed ON BEHALF OF THE BOARD by:



.....

David Nash (Chair)



.....

Prakash Mistry (Treasurer)

Date: 3 December 2025
.....

Independent Examiner's Report

For the year ending 31 March 2025

I report on the accounts of Community Furniture Store (Selby) Limited for the year ending 31 March 2025, which are set out on pages 10-19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nicola Ainscough FCA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

10 October 2025

Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 31 March 2025

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
INCOME					
Incoming and endowments from:					
Donations and grants	4	32,366	-	32,366	25,000
Charitable activities	5	-	245,463	245,463	212,913
Investments		-	-	-	-
Other income	6	-	825	825	-
Total incoming resources		32,366	246,288	278,654	237,913
EXPENDITURE					
Expenditure on:					
Charitable activities	8	30,688	232,352	263,040	248,841
Total resources expended		30,688	232,352	263,040	248,841
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year	9	1,678	13,936	15,614	(10,928)
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 April 2024		7,000	15,538	22,538	33,466
Total funds carried forward as at 31 March 2025		8,678	29,474	38,152	22,538

The notes on pages 13-19 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

As at 31 March 2025

	Notes	£	As at 31 Mar 2025 £	As at 31 Mar 2024 £
FIXED ASSETS				
Tangible assets	11		3,318	7,758
CURRENT ASSETS				
Stocks	12	2,423		2,740
Debtors	13	25,510		20,503
Cash at bank and in hand		36,418		38,279
		<u>64,351</u>		<u>61,522</u>
Creditors: Amounts falling due within one year	14		(29,517)	(46,742)
Net Current Assets / (Liabilities)			<u>34,834</u>	<u>14,780</u>
Total Assets less Current Liabilities			<u>38,152</u>	<u>22,538</u>
Creditors: Amounts falling due after more than one year	15		-	-
Net Assets			<u>38,152</u>	<u>22,538</u>
FUNDS				
Unrestricted income funds	17/18		29,474	15,538
Restricted income funds	17/18		8,678	7,000
Total Funds			<u>38,152</u>	<u>22,538</u>

The notes on pages 13-19 form a part of these financial statements.

Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

Guarantees and other financial commitments


During the year no guarantees or other financial commitments were made.

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

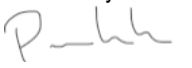
The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 10-19 were approved by the members of the committee and authorised for issue on 20 November 2025 and are signed on their behalf by:



David Nash (Chair)



Prakash Mistry (Treasurer)

Company Registration Number: 05748655

Statement of Cash Flows

As at 31 March 2025

	Notes	As at 31 Mar 25 £	As at 31 Mar 24 £
CASH FLOWS FROM OPERATING ACTIVITIES		1,092	18,059
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire tangible and intangible fixed assets		(2,953)	-
Hire purchase payments		-	(748)
Net cash flow from investing activities		<u>(2,953)</u>	<u>(748)</u>
Net increase / (decrease) in cash and cash equivalents		(1,861)	17,311
Cash and cash equivalents at 1 April 2024		38,279	20,968
Cash and cash equivalents at 31 March 2025		<u>36,418</u>	<u>38,279</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		36,418	38,279
Cash and cash equivalents at 31 March 2025		<u>36,418</u>	<u>38,279</u>

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Notes	As at 31 Mar 25 £	As at 31 Mar 24 £
Net income / (expenditure) for the year		15,614	(10,928)
Interest receivable		-	-
Depreciation and impairment of tangible fixed assets		7,393	1,972
Interest on hire purchase agreements		-	140
(Increase) / decrease in stock		317	(1,021)
(Increase) / decrease in debtors		(5,007)	(77)
(Decrease) / increase in creditors		(17,225)	27,973
Net cash flow from operating activities		<u>1,092</u>	<u>18,059</u>

Notes to the Financial Statements

For the year ending 31 March 2025

1. STATUTORY INFORMATION

Community Furniture Store (Selby) Limited is a private company, limited by guarantee, registered in England and Wales, registration number 05748655. The registered office and principal place of business is Unit 29 The Raylor Centre, James Street, York, YO10 3DW.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

Revenue Recognition

Revenue is recognised in respect of gifts, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

Cash Flow Statement

For the year ending 31 March 2025, the company was entitled to exemption from the requirement, under Financial Reporting Standard 1: Cash Flow Statements (Revised 1996), on the grounds that the company is classified as small (as per the thresholds set from 6 April 2008). The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 20% reducing balance
Computer Equipment	- 33% reducing balance
Vehicles	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Donated Goods

The charity operates a retail Gift Aid scheme, whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within 'income from charitable activities'.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

Hire Purchase Agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Community Furniture Store (Ryedale) Limited activities.

Governance costs include the cost of audit of the annual accounts; legal and professional fees and the charges levied in managing the bank accounts.

Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

4. DONATIONS AND GRANTS

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Donations and grants				
Heart of Yorkshire Fund	9,866	-	9,866	2,000
King Charles III Charitable Fund	2,500	-	2,500	-
The Inspire Fund	1,000	-	1,000	-
Scurrah Wainwright	4,000	-	4,000	-
UK Shared Prosperity Fund	15,000	-	15,000	-
Dulverton Trust	-	-	-	5,000
Selby Town Council	-	-	-	8,000
Sackler Trust	-	-	-	10,000
	<u>32,366</u>	<u>-</u>	<u>32,366</u>	<u>25,000</u>

5. CHARITABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Income				
Shop Income	-	233,273	233,273	205,064

Other Income	-	601	601	506
Gift Aid tax credit	-	11,589	11,589	7,343
	-	245,463	245,463	212,913

** Shop income includes £46,356 (2024: £29,199) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

6. OTHER INCOME

During the year one of the company's vehicles was written off. The payout received from the insurance company exceeded the residual value of the asset, creating a small profit of £825.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Direct costs:				
Cost of goods sold	-	29,765	29,765	24,522
	-	29,765	29,765	24,522
Support costs:				
Wages and salaries	14,228	137,631	151,859	144,218
Management charges	11,250	23,066	34,316	21,184
Marketing Costs	-	450	450	565
General office costs (including rent)	5,043	28,591	33,634	39,066
Accountancy	-	50	50	1,431
Legal and professional	-	261	261	5,455
Admin Costs	-	994	994	2,696
Vehicle Costs	-	9,809	9,809	6,542
Depreciation	167	685	852	1,972
Hire purchase interest	-	-	-	140
	30,688	201,537	232,225	223,269
Governance costs:				
Management charges	-	-	-	-
Accountancy and independent examination	-	1,050	1,050	1,050
	-	1,050	1,050	1,050
	30,688	232,352	263,040	248,841

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

Year to 31 Mar 25 Total	Year to 31 Mar 24 Total
-------------------------------	-------------------------------

	£	£
Depreciation	852	1,972
Fees paid to independent examiner:		
Independent examination	1,050	1,050
Other accountancy, VAT and consultancy services	50	1,996

9. TRUSTEES' REMUNERATION AND EXPENSES

No trustee was reimbursed any sum in respect of travel expenses during the year (2024: £nil) in relations to their trustee duties.

10. STAFF COSTS

Total staff costs were as follows:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Wages and salaries	133,820	131,429
Social security costs	10,074	9,005
Payments to defined contribution pension schemes	2,703	2,493
	<u>146,597</u>	<u>142,927</u>

The average number of staff during the year was 7 (2024: 7) and the average number of full-time equivalent staff during the year was 5.95 (2024: 6.23).

No employees had employee benefits in excess of £60,000 during the year (2024: nil).

11. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost						
As at 1 April 2024	24,449	-	5,855	19,160	3,118	52,582
Additions	-	-	105	2,682	166	2,953
Disposals	-	-	-	(19,160)	-	(19,160)
As at 31 March 2025	<u>24,449</u>	<u>-</u>	<u>5,960</u>	<u>2,682</u>	<u>3,284</u>	<u>36,375</u>
Accumulated Depreciation						
As at 1 April 2024	24,449	-	4,773	12,620	2,981	44,823
Charge for the year	-	-	238	537	79	854
Disposals	-	-	-	(12,620)	-	(12,620)
As at 31 March 2025	<u>24,449</u>	<u>-</u>	<u>5,011</u>	<u>537</u>	<u>3,060</u>	<u>33,057</u>
Net Book Value						
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>949</u>	<u>2,145</u>	<u>224</u>	<u>3,318</u>

As at 31 March 2024	-	-	1,082	6,540	136	7,758
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12. STOCK

All the amounts shown as stocks are in respect of goods for resale.

13. DEBTORS

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Trade debtors	1,269	2,800
Amounts due from associated undertakings (note 16)	1,052	1,052
Other debtors:	-	-
VAT repayment	2,950	1,630
Gift Aid tax credit	11,589	7,343
Grants due	-	-
Prepayments and accrued income	8,650	7,312
Other Debtors	-	366
	<u>25,510</u>	<u>20,503</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Trade Creditors	19,590	40,273
Hire purchase agreements	-	748
Amounts owed to associated undertakings	1,011	-
PAYE Creditor	2,682	2,582
Accruals and Deferred Income	6,234	3,139
	<u>29,517</u>	<u>46,742</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total
------------------------------------	-------------------------------

		£
Hire purchase agreements	-	-
	-	-

16. RELATED PARTIES

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity issued invoices totalling £34,316 plus VAT (2024: £24,390) to Community Furniture Store (Selby) Ltd. A total of £nil plus VAT (2024: £3,420) related to the recharge of stock, £34,316 plus VAT (2024: £12,177) related to management recharges, including the recharge of office equipment and professional fees.

In addition to this, during the year the York store paid invoices of £1,011 plus VAT (2024: £nil) which related to the Selby store. Creditors include this amount of £1,011 which was still owed to the York store at the year-end (2024: £nil).

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. Debtors include this amount of £1,052 (2024: £1,052) which was still owed from the Ryedale store at the year end.

17. MOVEMENT IN FUNDS

	Balance at 31 Mar 24 £	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 31 Mar 25 £
Unrestricted Income Funds:					
General Funds	15,538	246,288	(232,352)	-	29,474
Designated Funds	-	-	-	-	-
	<u>15,538</u>	<u>246,288</u>	<u>(232,352)</u>	<u>-</u>	<u>29,474</u>
Restricted Income Funds:					
Heart of Yorkshire Fund	2,000	9,866	(8,292)	-	3,574
King Charles III Charitable Fund	-	2,500	(1,000)	-	1,500
The Inspire Fund	-	1,000	-	-	1,000
Scurrah Wainwright	-	4,000	(1,396)	-	2,604
UK Shared Prosperity Fund	-	15,000	(15,000)	-	-
Dulverton Trust	5,000	-	(5,000)	-	-
	<u>7,000</u>	<u>32,366</u>	<u>(30,688)</u>	<u>-</u>	<u>8,678</u>
Total Funds	<u>22,538</u>	<u>278,654</u>	<u>(263,040)</u>	<u>-</u>	<u>38,152</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.
The restricted funds are explained at note 4.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	-	-	-	-
Tangible fixed assets	3,318	-	-	3,318
Current assets	55,673	-	8,678	64,351
Creditors: amounts falling due within one year	(29,517)	-	-	(29,517)
	<u>29,474</u>	<u>-</u>	<u>8,678</u>	<u>38,152</u>
Creditors: amounts falling due after one year	-	-	-	-
Net assets at 31 March 2025	<u>29,474</u>	<u>-</u>	<u>8,678</u>	<u>38,152</u>

19. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Within one year	29,542	20,125
Between one and five years	43,916	-
	<u>73,458</u>	<u>20,125</u>

20. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.

COMMUNITY FURNITURE STORE (SELBY) LIMITED

England & Wales - Charity number 1114619

Accounts

Community Furniture Store
(Selby) Limited

FINANCIAL REPORTS

For the year ending 31 March 2024

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Reference and Administrative Information

For the year ending 31 March 2024

Charity Details

Registered Charity Name:	Community Furniture Store (Selby) Limited	
Charity Number:	1114619 (England and Wales)	
Principal Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Trustees:	David James Nash (Chair from May 2023) Timothy John Leonard (appointed May 2023) Prakash Mistry David Graham Mitchell (Chair until May 2023) Sally Dillon (resigned November 2023)	Vera Van Gool (appointed November 2023) Nicholas Thomas Dennison Dr Matthew Farrelly Tom Cooper Jenkins Kelly Cunningham (resigned May 2023)
Chief Officer:	Rebecca Blues (resigned July 2023) Katy Ridsdill-Smith (appointed September 2023)	
Independent Examiner:	Nicola Ainscough FCA BSc Equilibrium Accountants Ltd 48 Goodramgate York YO1 7LF	

Company Details

Company Name:	Community Furniture Store (Selby) Limited	
Governance Structure:	Limited by guarantee	
Company Registration No:	05748655 (England and Wales)	
Registered Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Directors:	David James Nash (Chair from May 2023) Timothy John Leonard (appointed May 2023) Prakash Mistry David Graham Mitchell (Chair until May 2023) Sally Dillon (resigned November 2023)	Vera Van Gool (appointed November 2023) Nicholas Thomas Dennison Dr Matthew Farrelly Tom Cooper Jenkins Kelly Cunningham (resigned May 2023)

Directors' Report

For the year ending 31 March 2024

The directors (who are also the trustees of Community Furniture Store (Selby) Ltd for the purposes of charity law) present their report with the financial statements of the company for the year ending 31 March 2024.

Principal Activities

The principal activity of the company in the year under review was retail of furniture, lighting, and similar (not musical instruments or scores) in a specialised store.

Directors

The directors shown below have held office during the whole of the year from 1 April 2023 to 31 March 2024:

- David James Nash (Chair from May 2023)
- Vera Van Gool (appointed November 2023)
- Timothy John Leonard (appointed May 2023)
- Nicholas Thomas Dennison
- Prakash Mistry
- Dr Matthew Farrelly
- David Graham Mitchell (Chair until May 2023)
- Thomas Cooper Jenkins
- Kelly Cunningham (resigned May 2023)
- Sally Dillon (resigned November 2023)

Political and charitable donations

No contributions were made to political or charitable organisations during the year.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to pressure that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by:

.....
David Nash (Chair)

.....
Prakash Mistry (Treasurer)

Date: 28.11.2024

Trustees' Annual Report

For the year ending 31 March 2024

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. Trustees are recruited following a skills audit of Board members to ensure that the Board has the right skills and experience. All trustees are inducted into the organisation by the Chair and CEO and relevant training is provided.

During the year the following changes occurred in the Trustee Board:

- David Nash was appointed Chair in May 2023
- David Graham Mitchell was appointed Vice Chair in May 2023 (extended for a further term beyond 9 year limit to provide stability during a period of transition)
- Timothy Leonard joined the Board in May 2023
- Vera Van Gool joined the Board in November 2023
- Kelly Cunningham resigned in May 2023 due to work pressures
- Sally Dillon resigned in November 2023 due to work pressures

Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. Community Furniture Store (Selby) Ltd operates in the Selby area. The other charities are Community Furniture Store (York) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in York and Scarborough districts respectively. The organisations share a board, central management and administration team.

Originally, the charities were set up as independent charities to meet expectations of funders who tended to prioritise funding in their own localities. However, the funding landscape has changed, and we are aware of the benefits that merging would bring to group of charities in terms of streamlining administration, clarity of strategy and a shared identity. In the Annual General Meeting held on 28 November 2023, the Board approved a motion to merge the three charities. This project is a work in progress.

Charitable objects

Our charitable objects are:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

Objectives, Vision and Purpose

Community Furniture Store is a grassroots charity that works with local communities in Selby to fight furniture and digital poverty. We do this by:

- Providing opportunities to learn new skills and be part of a community through our workshops and Volunteering Programme
- Reusing and repairing donated items to provide quality and affordable furniture to people and families in need
- Working in partnership to provide IT equipment to people who would otherwise be digitally excluded

So that everyone in our local communities has equal access to the support needed to improve homes, lives and lifestyles.

Review of activities

We are an anti-poverty charity which supports people in need through the provision of good quality and affordable furniture. We do this by collecting pre-loved items of furniture and selling them on our shop floor at a low cost, with an additional 30% discount for anyone who is on means tested benefits.

Providing affordable furniture to people in need

Over the year 2023-2024, we provided a total of 1,686 household items at a 30% discount to people qualifying through receipt of means tested benefits which equates to a total discount of £26,948. We have seen a 22% increase in uptake of the concessionary rate since last year which we attribute to external factors such as the cost-of-living crisis, inflationary pressures and an internal effort to increase our reach in the local community through social media, leaflets and partnership working. We are committed to meeting the growing needs of our community to ensure everyone has access to the items needed to make a house a home.

Carpentry Workshop

The Carpentry Workshop was established in Selby in 2011 to provide skill development opportunities to the local community. Over the years, it has welcomed a wide demographic of volunteers, particularly people with additional needs who were referred to the workshop by partner agencies to gain valuable experience and learn new skills.

Following the pandemic, we saw a significant decrease in the number of volunteers in the workshop. We also saw a decline in the number of local organisations willing to support the workshop with gifts in kind of materials and timber. As a result, the board decided to consult with staff, volunteers and the local community to understand the challenges the workshop was facing. The consultation concluded that our focus needed to shift away from carpentry to better meet the changing needs of the local community. As a result, the board took the difficult decision to close the workshop in March 2024.

Volunteering

We gratefully welcome the support of our volunteers on both the shop floor and in the Carpentry Workshop. This year, we were supported by a total of 11 volunteers on the shop floor who gave their time, expertise and energy to supporting the fight against furniture poverty. The total number of volunteering hours equates to 855 hours.

The Carpentry Workshop provided volunteering opportunities to people in the local community. Over the reporting period, the project was supported by 9 volunteers which equated to a total of 808 volunteering hours.

Over the year, our volunteering partnerships have grown as we develop our volunteering offer. We have been pleased to work in partnership with the Job Centre to offer volunteers the opportunity to gain experience, learn new skills and grow in confidence.

Collaborative working

We are committed to working in partnership with local organisations, charities and statutory organisations to increase our shared impact. Over the reporting period, we have worked closely with Up for Yorkshire to understand the needs of the community. We also receive referrals from Signet House and East Riding of Yorkshire council to support their clients.

Environmental impact

While our charitable purpose is to fight furniture and digital poverty, we recognise that there is a significant environmental benefit to the work we do. Over the year, we have saved 5,645 items from incineration or landfill which equates to 114 tonnes. This has prevented 122 tonnes of CO2 from being released into the atmosphere.

Key personnel changes

In July 2023, Rebecca Blues left the charity to pursue other opportunities. The Board are grateful for her dedication to the charity and wish her the best of luck in her new role. Rebecca was replaced by Katy Ridsdill-Smith as CEO in September 2023. Katy appointed a new Finance Manager in January 2024 to bring our financial operations in-house. We remain supported by Equilibrium Accountants.

Plans for the future

We have been working towards launching our new 'Looking-In Strategy' at the start of the 2024 financial year which determines our 5 priorities:

1. One charity: successfully merging the three charities alongside an organisational rebrand to streamline our operations and increase our impact across North Yorkshire
2. A financially resilient charity: diversifying our streams of income and increasing our reserves through innovation, grant funding and online sales
3. A healthy, inclusive and knowledgeable charity: ensuring we are equipping our people with the skills, knowledge and confidence to help us achieve our charitable mission
4. A community charity: developing a Volunteering Programme that engages the local community through partnership and launching our anti-poverty strategy
5. A safe, compliant and streamlined charity: implementing a new EPoS system to increase our productivity enabling us to support more people

Financial Review

The financial year has ended with a net deficit (total income less total expenditure) of £10,928, made up of a net deficit on unrestricted funds of £17,928, and a net surplus on restricted funds of £7,000.

Total charitable income in 2023/24 was £237,913, compared to £191,639 in 2022/23, an increase of £46,274.

Total expenditure on charitable activities in 2023/24 was £248,841, compared to £199,962 in 2022/23 an increase of £48,879.

The balance on unrestricted funds will reduce the charity reserves. Whereas the balance on restricted funds will be carried forward to next financial year, in accordance with restricted grant funding requirements.

Reserves policy

Trustees have agreed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items, so that activities can continue in the event of a significant drop in income or a significant increase in expenditure.

As at 31 March 2024 the target unrestricted reserves is £58,960 (3 months). The financial statements show that unrestricted reserves are currently £15,538 which is £43,422 below this.

Budgets were set with a target surplus to increase the level of unrestricted reserves, and this will continue in the new financial year.

The reserves balance does not include the value of goods donated for resale in store at year end. This is because the charity has taken advantage of the exemption in the SORP allowing us not to value donated goods at fair value, as it's impractical to measure the fair value of goods donated for resale so donated goods are therefore recognised when they are sold.

The charity also gratefully receives restricted grant funding for a specified purpose. These funds are kept separate to unrestricted reserves and used in accordance with the terms and conditions of the grant funding.

Risk Management

The CEO maintains a risk register which is reviewed quarterly at Board meetings. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Trustees' responsibility statement

The trustees (who are also the directors of Community Furniture Store (York) Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements an accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

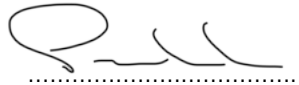
Going Concern

The charity has generated a small surplus for the year and marginally improved upon its cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Signed ON BEHALF OF THE BOARD by:


.....

David Nash (Chair)


.....

Prakash Mistry (Treasurer)

Date: 28.11.2024

Independent Examiner's Report

For the year ending 31 March 2024

I report on the accounts of Community Furniture Store (Selby) Limited for the year ending 31 March 2024, which are set out on pages 10-19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicola Ainscough FCA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

8 November 2024

Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
INCOME					
Incoming and endowments from:					
Donations and grants	4	20,000	5,000	25,000	28,000
Charitable activities	5	-	212,913	212,913	163,510
Investments	6	-	-	-	129
Total incoming resources		20,000	217,913	237,913	191,639
EXPENDITURE					
Expenditure on:					
Charitable activities	7	13,000	235,841	248,841	199,962
Total resources expended		13,000	235,841	248,841	199,962
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year	8	7,000	(17,928)	(10,928)	(8,323)
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 July 2023		-	33,466	33,466	41,789
Total funds carried forward as at 30 June 2024		7,000	15,538	22,538	33,466

The notes on pages 13-19 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

As at 31 March 2024

	Notes	£	As at 31 Mar 2024 £	As at 31 Mar 2023 £
FIXED ASSETS				
Tangible assets	11		7,758	9,731
CURRENT ASSETS				
Stocks	12	2,740		1,719
Debtors	13	20,503		20,426
Cash at bank and in hand		38,279		20,968
		61,522		43,113
Creditors: Amounts falling due within one year	14		(46,742)	(18,769)
Net Current Assets / (Liabilities)			14,780	24,344
Total Assets less Current Liabilities			22,538	34,075
Creditors: Amounts falling due after more than one year	15		-	(609)
Net Assets			22,538	33,466
FUNDS				
Unrestricted income funds	17/18		15,538	33,466
Restricted income funds	17/18		7,000	-
Total Funds			22,538	33,466

The notes on pages 13-19 form a part of these financial statements.

Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

Guarantees and other financial commitments


During the year no guarantees or other financial commitments were made.

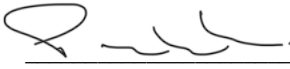
For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 10-19 were approved by the members of the committee and authorised for issue on 28/11/2024 and are signed on their behalf by:


David Nash (Chair)


Prakash Mistry (Treasurer)

Company Registration Number: 05748655

Statement of Cash Flows

As at 31 March 2024

	Note	As at 31 Mar 24 £	As at 31 Mar 23 £
CASH FLOWS FROM OPERATING ACTIVITIES		18,059	2,548
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire tangible and intangible fixed assets		-	-
Hire purchase payments		(748)	(4,490)
Net cash flow from investing activities		(748)	(4,490)
Net increase / (decrease) in cash and cash equivalents		17,311	(1,942)
Cash and cash equivalents at 1 April 2023		20,968	22,910
Cash and cash equivalents at 31 March 2024		38,279	20,968
Cash and cash equivalents consists of:			
Cash at bank and in hand		38,279	20,968
Cash and cash equivalents at 31 March 2024		38,279	20,968

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Note	As at 31 Mar 24 £	As at 31 Mar 23 £
Net income / (expenditure) for the year		(10,928)	(8,323)
Interest receivable		-	-
Depreciation and impairment of tangible fixed assets		1,972	2,482
Interest on hire purchase agreements		140	324
(Increase) / decrease in stock		(1,021)	1,482
(Increase) / decrease in debtors		(77)	(4,208)
(Decrease) / increase in creditors		27,973	10,791
Net cash flow from operating activities		18,059	2,548

Notes to the Financial Statements

For the year ending 31 March 2024

1. STATUTORY INFORMATION

Community Furniture Store (Selby) Limited is a private company, limited by guarantee, registered in England and Wales, registration number 05748655. The registered office and principal place of business is Unit 29 The Raylor Centre, James Street, York, YO10 3DW.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

Revenue Recognition

Revenue is recognised in respect of gifts, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

Cash Flow Statement

For the year ending 31 March 2024, the company was entitled to exemption from the requirement, under Financial Reporting Standard 1: Cash Flow Statements (Revised 1996), on the grounds that the company is classified as small (as per the thresholds set from 6 April 2008). The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 20% reducing balance
Computer Equipment	- 33% reducing balance
Vehicles	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Donated Goods

The charity operates a retail Gift Aid scheme, whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within 'income from charitable activities'.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

Hire Purchase Agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Community Furniture Store (Ryedale) Limited activities.

Governance costs include the cost of audit of the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

4. DONATIONS AND GRANTS

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Donations and grants*				
Coalfields Regeneration Fund				10,000
Two Ridings	5,000	-	5,000	10,000
Two Ridings (Heart of Selby)	2,000	-	2,000	-
Selby Town Council	3,000	5,000	8,000	8,000
Sackler Trust	10,000	-	10,000	-
	<u>20,000</u>	<u>5,000</u>	<u>25,000</u>	<u>28,000</u>

* All income from grants and donations consisted of restricted fund income (2023: £28,000) except for £5,000 unrestricted grant income from Selby Town Council which was brought forward from 2022/23.

5. CHARITABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Income				
Shop Income	-	205,064	205,064	158,713
Other Income	-	506	506	350

Gift Aid tax credit	-	7,343	7,343	4,447
	-	212,913	212,913	163,510

** Shop income includes £29,199 (2023: £18,337) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

6. INVESTMENTS

All of the charity's investment income arises from money held in interest bearing deposit accounts.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Direct costs:				
Cost of goods sold	-	24,522	24,522	16,026
	-	24,522	24,522	16,026
Support costs:				
Wages and salaries	12,435	131,783	144,218	106,751
Management charges	-	21,184	21,184	16,743
Marketing Costs	565	-	565	-
General office costs	-	39,066	39,066	54,732
Accountancy	-	1,431	1,431	1,791
Legal and professional	-	5,455	5,455	1,063
Admin Costs	-	2,696	2,696	-
Vehicle Costs	-	6,542	6,542	-
Depreciation	-	1,972	1,972	-
Hire purchase interest	-	140	140	324
	13,000	210,269	223,269	181,404
Governance costs:				
Management charges	-	-	-	818
Accountancy and independent examination	-	1,050	1,050	1,714
	-	1,050	1,050	2,532
	13,000	235,841	248,841	199,962

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Depreciation	1,972	2,482

Fees paid to independent examiner:		
Independent examination	1,050	600
Other accountancy, VAT and consultancy services	1,996	2,905

9. TRUSTEES' REMUNERATION AND EXPENSES

No trustee was reimbursed any sum in respect of travel expenses during the year (2023: £nil) in relations to their trustee duties.

10. STAFF COSTS

Total staff costs were as follows:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Wages and salaries	131,429	98,072
Social security costs	9,005	6,848
Payments to defined contribution pension schemes	2,493	1,831
	<u>142,927</u>	<u>106,751</u>

The average number of staff during the year was 7 (2023: 5) and the average number of full-time equivalent staff during the year was 6.23 (2023: 4.6).

No employees had employee benefits in excess of £60,000 during the year (2023: nil).

11. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost						
As at 1 April 2023	24,449	-	5,855	19,160	3,118	52,582
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 March 2024	<u>24,449</u>	<u>-</u>	<u>5,855</u>	<u>19,160</u>	<u>3,118</u>	<u>52,582</u>
Accumulated Depreciation						
As at 1 April 2023	24,449	-	4,503	10,986	2,914	42,852
Charge for the year	-	-	270	1,634	68	1,972
Disposals	-	-	-	-	-	-
As at 31 March 2024	<u>24,449</u>	<u>-</u>	<u>4,773</u>	<u>12,620</u>	<u>2,981</u>	<u>44,824</u>
Net Book Value						
As at 31 March 2024	<u>-</u>	<u>-</u>	<u>1,082</u>	<u>6,540</u>	<u>136</u>	<u>7,758</u>
As at 31 March 2023	<u>-</u>	<u>-</u>	<u>1,352</u>	<u>8,174</u>	<u>204</u>	<u>9,730</u>

12. STOCK

All the amounts shown as stocks are in respect of goods for resale.

13. DEBTORS

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Trade debtors	2,800	6,349
Amounts due from associated undertakings (note 16)	1,052	703
Other debtors:	-	-
VAT repayment	1,630	2,753
Gift Aid tax credit	7,343	4,447
Grants due	-	-
Prepayments and accrued income	7,312	6,174
Other Debtors	366	-
	<u>20,503</u>	<u>20,426</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Trade Creditors	40,273	-
Hire purchase agreements	748	4,490
Amounts owed to associated undertakings	-	-
PAYE Creditor	2,582	1,849
Accruals and Deferred Income	3,139	12,430
	<u>46,742</u>	<u>18,769</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Hire purchase agreements	-	609
	<u>-</u>	<u>609</u>

16. RELATED PARTIES

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity issued invoices totalling £24,390 plus VAT (2023: £22,922) to Community Furniture Store (Selby) Ltd. A total of £3,420 plus VAT (2023: £863) related to the recharge of stock, £12,177 plus VAT (2023: £19,184) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the Selby store paid invoices for £349 plus VAT (2023: £703) which related to the Ryedale store. Debtors include this amount of £1,052 (2023: £703) which was still owed from the Ryedale store at the year end (2023: £703).

17. MOVEMENT IN FUNDS

	Balance at 31 Mar 23 £	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 31 Mar 24 £
Unrestricted Income Funds:					
General Funds	33,466	217,913	(235,841)	-	15,538
Designated Funds	-	-	-	-	-
	<u>33,466</u>	<u>217,913</u>	<u>(235,841)</u>	<u>-</u>	<u>15,538</u>
Restricted Income Funds:					
Workshop/salaries	-	20,000	(13,000)	-	7,000
Premises lease	-	-	-	-	-
IT equipment	-	-	-	-	-
	<u>-</u>	<u>20,000</u>	<u>(13,000)</u>	<u>-</u>	<u>7,000</u>
Total Funds	<u>33,466</u>	<u>237,913</u>	<u>(248,841)</u>	<u>-</u>	<u>22,538</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets. The restricted funds are explained at note 4.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	-	-	-	-
Tangible fixed assets	7,758	-	-	7,758
Current assets	54,522	-	7,000	61,522
Creditors: amounts falling due within one year	(46,742)	-	-	(46,742)
	<u>15,548</u>	<u>-</u>	<u>7,000</u>	<u>22,548</u>

Creditors: amounts falling due after one year	-	-	-	-
Net assets at 31 March 2024	<u>15,548</u>	<u>-</u>	<u>7,000</u>	<u>22,548</u>

19. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Within one year	20,125	20,125
Between one and five years	-	-
	<u>20,125</u>	<u>20,125</u>

20. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.

COMMUNITY FURNITURE STORE (SELBY) LIMITED

England & Wales - Charity number 1114619

Accounts

COMMUNITY FURNITURE STORE
(SELBY) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMMUNITY FURNITURE STORE (SELBY) LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748655 (England and Wales)
Registered charity number	1114619
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	D Graham Mitchell (Chair) Rosalind M Batchelor (resigned 15 November 2022) Sally Dillon (Vice Chair) Matthew Farrelly Thomas C Jenkins Kelly Cunningham Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) Nicholas T Dennison David Mash Prakash Mistry (Treasurer from 10 May 2022)
Chief Officer	Rebecca Blues
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

A. GOVERNING DOCUMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

B. APPOINTMENT OF TRUSTEES/DIRECTORS

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

During the reporting period the following changes occurred in the trustee board:

- David Graham Mitchell resigned as treasurer and acted as Chair during 2022/23 period.
- David Graham Mitchell remained on the board after 9 year limit to provide stability and management support during a period of transition.
- Rosalind Batchelor retired as trustee/director after over 30 years of service to the three charities.
- Prakash Mistry was appointed treasurer in May 2022.
- Kevin Moss resigned due to a change in circumstances.

Subsequent to the reporting period:

- Kelly Cunningham resigned in May 2023 due to work pressures.
- Graham Mitchell retired as Chair in favour of David Nash in May 2023.
- Timothy Leonard joined the board in May 2023.

C. PUBLIC BENEFIT STATEMENT

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

D. STRUCTURE & HISTORY

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (York) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby and Scarborough districts. The organisation shares a central management and administration team with 25% of resource costs allocated to each of CFS Selby and CFS Ryedale and the remaining 50% to CFS York.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The existing structure of having three separate charities was reviewed at the Annual General Meeting held 15/11/2022 and it was agreed that work should commence to seek a merger of the three charities to achieve economies of scale and respond to changes in Local Government. This work is ongoing.

E. OBJECTIVES, VISION AND PURPOSE

Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles. Our purpose is to:

- Reuse and repurpose household items to improve homes and people's lives.
- Realise people's potential and improve their skills by offering high quality employment, work placements and volunteering opportunities.
- Actively promote environmentally sustainable living.

The objects of the charity were amended at the Annual General Meeting on 15 November 2022 after the proposed changes received Charity Commission approval. The revised objects are now as follows:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

F. REVIEW OF THE YEAR

- 4488 household items saved from incineration or landfill.
- Approximately 1800 volunteer hours accumulated from people in the local community.
- 1378 (approximately 26%) of donated household items were supplied to 914 qualifying households at discounted prices. The discount received totalled £24,196.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- 164 affordable new white goods and beds/mattresses at affordable prices to people in need.
- 86 tonnes of furniture recycled equating to 155 tonnes of CO2 prevented from being released into the atmosphere.

G. BOARD & CHIEF OFFICER CHANGES – ALL THREE CHARITIES

During the 2022/23 fiscal year, under the leadership of Chair Graham Mitchell and Chief Officer Rebecca Blues, active participation was noted among both new and incumbent trustees in the charity's operations. Reviews were conducted of the charity's objectives, purposes, and articles of association, and were accepted by the Charity Commission.

The board of trustees brings a dynamic mix of skills and dedication to the table, and this wealth of expertise is actively utilized. Focus has been placed on organizational restructuring, resilience building, brand development, messaging, financial processes, and specific operational initiatives. These areas are managed by various working groups, consisting of trustees, colleagues, and staff, aiming to advance the organization toward greater stability and effectiveness.

Efforts are geared toward meeting the needs of the served community, enhancing operational efficiency, and promoting staff well-being. Each work programme has been structured with clearly defined milestones and timelines, with the expectation that current initiatives will reach completion within the calendar year of 2023.

Subsequent to the end of the reporting year, Rebecca Blues resigned as Chief Officer in order to pursue other opportunities. The board subsequently appointed Katy Ridsdill-Smith as Chief Executive Officer. Tom Meares, Head of Projects, has also decided to leave the charities to pursue an opportunity leading another charity; he remained with the charities on a part-time basis to assist in the handover of responsibilities to Katy, which is much appreciated.

H. ORGANISATIONAL CHANGES – ALL THREE CHARITIES

The fiscal year of 2022/23 marked a period of substantial alterations in both staffing and organisational framework, set against a backdrop of operational challenges. These challenges were notably influenced by the ongoing recovery from the Covid-19 pandemic compounded by the increased cost of living. During this period, the Chief Officer conducted a thorough review of the staffing structure with the objective of enhancing organisational efficiency.

Upon full staffing, the Chief Officer, responsible for leading the Community Furniture Store charities in York, Selby, and Scarborough, is aided by a full-time Head of Projects, Administration Assistant, and a Finance Manager. These roles are designed to collectively support the functioning of all three charities.

For the Selby charity, an Operations Manager oversees the logistics of the collection and delivery services in addition to managing the warehouse and retail outlet and a Workshop Supervisor manages volunteers and work placements in the workshop. To ensure full compliance with employment laws, the trustees and management of the charity engage the expertise of Human Resources Consultant Karen Weaver.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

I. REUSE & SUSTAINABILITY

In the interest of operational sustainability, our organisation has implemented procedures aimed at resource efficiency and carbon footprint reduction. These measures have contributed to an estimated carbon offset of 155 tonnes via the reuse of goods. Despite these efforts, we recognize the environmental impact of our diesel van operations. To mitigate this, we have adopted precise route planning and online tracking systems to monitor fuel consumption and driving behaviour. We are also exploring the feasibility of transitioning to electric or hybrid vehicles.

Regarding our sales demographics, we note that a significant portion of our transactions are with individuals not receiving means-tested benefits, which is the criteria we use to assess the risk of furniture poverty. This observation aligns with a broader trend toward sustainability and the reuse of goods, a development that is consistent with the goals of our organization.

J. HELPING PEOPLE IN POVERTY

In an effort to alleviate financial hardship and lessen the risk of poverty for those on means-tested benefits, our organisation extends a 30% discount on our selection of repurposed goods. This initiative is designed to cater to individuals with constrained financial resources, offering them an affordable alternative to new purchases, which could exacerbate their financial instability and possibly lead to indebtedness.

Over the last year, Community Furniture Store Selby has actively engaged with the local community to furnish access to quality, reused furniture. As participants in Up for Yorkshire's Anti-Poverty partnership, we have contributed expertise to fellow organisations focused on aiding vulnerable populations. Our collaborative efforts span engagements with local domestic violence charities, the unemployed, and housing associations, thereby ensuring that our support is precisely targeted toward those in greatest need.

K. WORKSHOP AND VOLUNTEERING

The workshop provides people who are not employed and have additional needs to develop their skills and improve their confidence. The workshop takes pieces of furniture that need repair and makes them saleable to the public, which further increases the amount of reused furniture that the store can make use of. The workshop is staffed by volunteers as well as grants from Coalfield Regeneration Trust and the Heart of Selby Fund.

“Since joining our team, Sam [name has been changed] has undergone a remarkable personal transformation that has positively affected his career prospects. Through his time with us, Sam's confidence and self-belief have soared, leading him to pursue job opportunities that he might not have considered before. While working with us he gained skills in teamwork, customer service and practical skills around health and safety, woodwork and more. In a testament to his growth and newfound abilities, Sam has already secured three job interviews, showcasing the tangible impact of his time with our team. His progress reflects the empowering and transformative potential of a supportive and nurturing work environment. We are thrilled to witness Sam's continuing development and look forward to supporting him in achieving his career goals.” -- Case Study from Connor Dunbar, Operations Manager.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Volunteering within the store provides individuals with the chance to learn new skills and help others in the community. Individuals who volunteer with Community Furniture Store Selby learn a range of skills including manual handling, health and safety, customer service, communication, and administrative skills. We work with Selby and Goole Job Centres to provide work placements for people developing their experience to find work. Over the past year we have supported 31 volunteers in our store and workshops.

L. FINANCIAL REVIEW

In the fiscal year 2022/23, the total income generated from charitable activities was £163,500 marking an increase of only £2,333 compared to the previous year. This performance remained less than pre-pandemic levels from 2018/19, but progress is being made and performance in 2023/24 to date is much improved, partly following the installation of directional signage to the store from the main road. The gross surplus from the sale of goods for the year was £137,000, calculated as sales minus purchases. Additional operational income from Gift Aid amounted to £6,322 and we received grants totalling £26,000. Consequently, the total income from all sources reached £183,857.

On the expenditure side, the total outlay was £199,962, higher than the £170,343 spent in 2021/22. This resulted in a loss of £15,335 for the year, in contrast to a surplus of £14,026 in the previous year. The increased expenditure is partly due to the decision to fully reopen the workshop, which is dependent on grant funding and the employment of a Workshop Supervisor.

As of March 2023, we have transitioned to being a Real Living Wage employer. Supply chain issues and rising costs from suppliers continue to pose challenges, which we are mitigating by diversifying our supplier base.

The poor performance during 2022/23 and failure to recover to pre-pandemic levels led to increased supervision, improved staff training and other actions, all of which are bearing fruit, with a much-improved performance in 2023/24 with management accounts showing income from charitable activities at £100,000 for the first six months of the year, which reassures the board regarding the charity's viability as a going concern.

M. RESERVES POLICY

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2023 was agreed at £205,300 in February 2023. Net current assets at 31 March 2023 total £24,344, a reduction from the 2022 year end figure of £34,351. This is very significantly below the target minimum of £51,325. As such the recovery of cash reserves remains a high priority. The value of donated items, from which we derive a large part of the charity's income, is not included in the above valuation of our reserves. Average monthly sales of donated items total £13,000, which mitigates the shortfall to a certain extent, providing donation levels are maintained.

Community Furniture Store (Selby) greatly values the continuing support of donors of reusable goods, customers, funders, and many other local organisations.

N. STAFF APPRECIATION

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

We congratulate and thank Rebecca Blues on her leadership of the charities and wish her well for the future, departing from her role at the end of July 2023. She has been actively supported by Tom Meares as Head of Projects. We thank all the Selby staff for their work and flexibility during a year dominated by many changes in staff roles, in personnel, and in working practices.

Signed on behalf of the Board of Trustees



.....
David Nash
Chair



.....
Prakash Mistry
Treasurer

28 November, 2023

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2023, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
Heslington
York
YO10 3LR

28 November, 2023

COMMUNITY FURNITURE STORE (SELBY) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
Income					
Donations and grants	2	6,000	22,000	28,000	28,705
Income from charitable activities	3	163,510	-	163,510	161,117
Investment income	4	<u>129</u>	<u>-</u>	<u>129</u>	<u>2</u>
Total income		<u>169,639</u>	<u>22,000</u>	<u>191,639</u>	<u>189,824</u>
Expenditure					
Expenditure on charitable activities	5	<u>177,962</u>	<u>22,000</u>	<u>199,962</u>	<u>170,343</u>
Total expenditure		<u>177,962</u>	<u>22,000</u>	<u>199,962</u>	<u>170,343</u>
Net (expenditure)/income and net movement in funds for the year	6	(8,323)	-	(8,323)	19,481
Reconciliation of funds					
Total funds brought forward		<u>41,789</u>	<u>-</u>	<u>41,789</u>	<u>22,308</u>
Total funds carried forward		<u>33,466</u>	<u>-</u>	<u>33,466</u>	<u>41,789</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (SELBY) LTD
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	9	<u>9,731</u>	<u>12,213</u>
Current assets			
Stocks	10	1,719	3,201
Debtors	11	20,426	16,218
Cash at bank and in hand		<u>20,968</u>	<u>22,910</u>
		43,113	42,329
Liabilities			
Creditors: amounts falling due within one year	12	<u>(18,769)</u>	<u>(7,978)</u>
Net current assets		<u>24,344</u>	<u>34,351</u>
Total assets less current liabilities		34,075	46,564
Liabilities			
Creditors: amounts falling due after more than one year		<u>(609)</u>	<u>(4,775)</u>
Net assets		<u>33,466</u>	<u>41,789</u>
The funds of the charity			
Unrestricted income funds	15	33,466	41,789
Restricted income funds	15	—	—
Total charity funds		<u>33,466</u>	<u>41,789</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (SELBY) LTD
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2023

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 28 November 2023 and were signed on its behalf by:



.....
David Nash



.....
Prakash Mistry

COMMUNITY FURNITURE STORE (SELBY) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Cash generated from operating activities				
Net (expenditure)/income for the year	(8,323)		19,481	
Reconciliation to net cash inflow/(outflow) from operations:				
Decrease/(increase) in stocks	1,482		(455)	
(Increase)/decrease in debtors	(4,208)		802	
Increase/(decrease) in creditors falling due within one year	10,791		(25,905)	
Interest on hire purchase agreements	324		503	
Depreciation of tangible fixed assets	<u>2,482</u>		<u>3,184</u>	
Net cash inflow/(outflow) from operating activities		2,548		(2,390)
Financing activities				
Hire purchase payments		<u>(4,490)</u>		<u>(4,490)</u>
Net decrease in cash		(1,942)		(6,880)
Cash at bank and in hand at the beginning of the year		<u>22,910</u>		<u>29,790</u>
Cash at bank and in hand at the end of the year		<u>20,968</u>		<u>22,910</u>

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	20% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Hire purchase agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Cash flow statement

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

2 Donations and grants

	2023	2022
	£	£
Donations	-	275
Grants	<u>28,000</u>	<u>28,430</u>
	<u>28,000</u>	<u>28,705</u>

The total income from donations and grants consisted of restricted fund income of £22,000 (2022: £3,317) and unrestricted fund income of £6,000 (2022: £25,388).

The restricted fund income consisted of grants of £22,000. These grants were £10,000 from Coalfields Regeneration Fund and £10,000 from Two Ridings towards workshop costs, and £2,000 from Selby Town Council towards marketing and salaries

Unrestricted income consisted of £6,000 from Selby Town Council. A further £5,000 from Selby Town Council was deferred and will be recognised in 2023/24.

3 Income from charitable activities

Shop income	158,713	152,345
Workshop hire	-	1,000
Other income	350	6
Gift Aid tax credit	<u>4,447</u>	<u>7,766</u>
	<u>163,510</u>	<u>161,117</u>

Shop income includes £18,337 (2022: £32,024) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Direct costs:		
Cost of goods sold	<u>16,026</u>	<u>14,448</u>
Support costs:		
Wages and salaries	106,751	82,730
Management charges	16,743	13,969
General office costs	54,732	54,385
Accountancy	1,791	1,500
Legal and professional	1,063	455
Hire purchase interest	<u>324</u>	<u>503</u>
	<u>181,404</u>	<u>153,542</u>
Governance costs:		
Management charges	818	653
Accountancy and independent examination	<u>1,714</u>	<u>1,700</u>
	<u>2,532</u>	<u>2,353</u>
	<u>199,962</u>	<u>170,343</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net (expenditure)/income for the year

Net (expenditure)/income for the year is stated after charging:

Depreciation – owned assets	2,482	3,184
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,905	2,600

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees' remuneration and expenses

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

8 Staff costs

	2023	2022
	£	£
Wages and salaries	98,072	76,199
Social security costs	6,848	5,092
Payments to defined contribution pension schemes	<u>1,831</u>	<u>1,439</u>
	<u>106,751</u>	<u>82,730</u>

The average number of staff during the year was five (2022: five) and the average number of full-time equivalent staff during the year was 4.6 (2021: 4.6).

No employees had employee benefits in excess of £60,000 (2022: nil).

9 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2022	30,304	3,118	19,160	52,582
Additions	—	—	—	—
At 31 March 2023	<u>30,304</u>	<u>3,118</u>	<u>19,160</u>	<u>52,582</u>
Depreciation:				
At 1 April 2022	28,614	2,813	8,942	40,369
Charge for the year	<u>338</u>	<u>100</u>	<u>2,044</u>	<u>2,482</u>
At 31 March 2023	<u>28,952</u>	<u>2,913</u>	<u>10,986</u>	<u>42,851</u>
Net book value:				
At 31 March 2023	<u>1,352</u>	<u>205</u>	<u>8,174</u>	<u>9,731</u>
At 31 March 2022	<u>1,690</u>	<u>305</u>	<u>10,218</u>	<u>12,213</u>

The carrying value of assets held under hire purchase agreements was £8,175 (2022: £10,219).

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

11 Debtors

	2023	2022
	£	£
Trade debtors	6,349	1,435
Other debtors:		
VAT repayment	2,753	992
Gift Aid tax credit	4,447	7,766
Amounts due from associated undertakings (note 16)	703	-
Prepayments and accrued income	<u>6,174</u>	<u>6,025</u>
	<u>20,426</u>	<u>16,218</u>

12 Creditors: amounts falling due within one year

Trade creditors	-	312
Hire purchase agreements	4,490	4,490
PAYE creditor	1,849	-
Accruals and deferred income	<u>12,430</u>	<u>3,176</u>
	<u>18,769</u>	<u>7,978</u>

13 Creditors: amounts falling due after more than one year

Hire purchase agreements	<u>609</u>	<u>4,775</u>
--------------------------	------------	--------------

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	9,731	-	9,731
Current assets	43,113	-	43,113
Creditors: amounts falling due within one year	(18,769)	-	(18,769)
Creditors: amounts falling due after more than one year	<u>(609)</u>	<u>-</u>	<u>(609)</u>
Net assets at 31 March 2023	<u>33,466</u>	<u>-</u>	<u>33,466</u>

15 Movement in funds

	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>41,789</u>	<u>169,639</u>	<u>(177,962)</u>	<u>-</u>	<u>33,466</u>
Restricted income funds:					
Workshop/salaries	<u>-</u>	<u>22,000</u>	<u>(22,000)</u>	<u>-</u>	<u>-</u>
Total funds	<u>41,789</u>	<u>191,639</u>	<u>(199,962)</u>	<u>-</u>	<u>33,466</u>

The sources and purposes of the restricted funds are explained at note 2.

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £22,922 plus VAT (2022: £19,035) from Community Furniture Store (York) Ltd. A total of £863 plus VAT (2022: £1,413) related to the recharge of stock, £19,184 plus VAT (2022: £14,622) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the Ryedale store paid invoices for £703 which related to the Selby store.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Creditors include this amount of £703 which was still owed to the Ryedale store at the year end.

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2023	2022
	£	£
In the next year	20,125	23,000
Between one and five years	<u>-</u>	<u>20,125</u>
	<u>20,125</u>	<u>43,125</u>

COMMUNITY FURNITURE STORE (SELBY) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
INCOME				
Donations and grants				
Donations	-	-	-	275
Grants	<u>6,000</u>	<u>22,000</u>	<u>28,000</u>	<u>28,430</u>
	<u>6,000</u>	<u>22,000</u>	<u>28,000</u>	<u>28,705</u>
Income from charitable activities				
Shop income	158,713	-	158,713	152,345
Workshop hire	-	-	-	1,000
Other income	350	-	350	6
Gift Aid tax credit	<u>4,447</u>	<u>-</u>	<u>4,447</u>	<u>7,766</u>
	<u>163,510</u>	<u>-</u>	<u>163,510</u>	<u>161,117</u>
Investment income				
Deposit account interest	<u>129</u>	<u>-</u>	<u>129</u>	<u>2</u>
Total income	<u>169,639</u>	<u>22,000</u>	<u>191,639</u>	<u>189,824</u>
EXPENDITURE (see page 23)	<u>177,962</u>	<u>22,000</u>	<u>199,962</u>	<u>170,343</u>
NET (EXPENDITURE)/INCOME	<u>(8,323)</u>	<u>-</u>	<u>(8,323)</u>	<u>19,481</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (SELBY) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales: cost of goods sold	<u>16,026</u>	<u>-</u>	<u>16,026</u>	<u>14,448</u>
Support costs:				
Wages and salaries	85,454	21,297	106,751	82,730
Management charges	16,040	703	16,743	13,969
Rent and rates	22,671	-	22,671	23,186
Insurance	2,872	-	2,872	2,750
Light and heat	7,576	-	7,576	6,506
Telephone	1,250	-	1,250	1,212
Postage and stationery	286	-	286	994
Advertising	1,091	-	1,091	1,688
Conferences and events	290	-	290	-
Uniforms and personal protective equipment	513	-	513	847
Training	-	-	-	103
Staff entertainment and gifts	-	-	-	174
Software support	1,860	-	1,860	1,954
Stock control and till maintenance	2,833	-	2,833	3,000
Motor and travel expenses	7,634	-	7,634	6,418
Repairs and maintenance	365	-	365	90
Cleaning	120	-	120	-
Legal and professional	1,063	-	1,063	455
Accountancy	1,791	-	1,791	1,500
Membership fees	250	-	250	250
Sundry expenditure	-	-	-	-
Depreciation of tangible fixed assets	2,482	-	2,482	3,184
Collection of scrap	-	-	-	105
Workshop project	249	-	249	415
Bank charges and interest	2,390	-	2,390	1,509
Hire purchase interest	<u>324</u>	<u>-</u>	<u>324</u>	<u>503</u>
	<u>159,404</u>	<u>22,000</u>	<u>181,404</u>	<u>153,542</u>
Governance costs				
Management charges	818	-	818	653
Accountancy	<u>1,714</u>	<u>-</u>	<u>1,714</u>	<u>1,700</u>
	<u>2,532</u>	<u>-</u>	<u>2,532</u>	<u>2,353</u>
Total expenditure	<u>177,962</u>	<u>22,000</u>	<u>199,962</u>	<u>170,343</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (SELBY) LIMITED

England & Wales - Charity number 1114619

Accounts

COMMUNITY FURNITURE STORE
(SELBY) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



COMMUNITY FURNITURE STORE (SELBY) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Detailed statement of financial activities	25-26

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748655 (England and Wales)
Registered charity number	1114619
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair; resigned 19 October 2021) Laura Walker (Treasurer; resigned 19 October 2021) D Graham Mitchell (Chair and Treasurer from 19 October 2021; resigned as Treasurer 10 May 2022) Rosalind M Batchelor Kelly Cunningham (appointed 10 May 2022) Nicholas T Dennison (appointed 14 December 2021) Sally Dillon (Vice Chair from 10 October 2021) Matthew Farrelly Thomas C Jenkins Michael Kirby (resigned 19 October 2021) Prakash Mistry (appointed 14 December 2021; Treasurer from 10 May 2022) Nicola A Mooney (resigned 16 February 2022) Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) David J Nash (appointed 14 December 2021) Susan E Pearson (resigned 19 October 2021) Emma C Taylor (resigned 19 October 2021)
Chief Officer	Andrew Waites (to 10 September 2021), Rebecca Blues (from 1 November 2021)

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Store Manager	Shane Cooke (to 30 September 2021) Connor Dunbar (from 23 March 2022)
Operations Manager	Connor Dunbar
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

STRUCTURE, GOVERNANCE AND MANAGEMENT

(A) Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

(B) STRUCTURE & HISTORY

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (York) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in the City of York area and Scarborough district.

York was first established operationally in 1988 and became a registered charity in 2000, Selby was founded in 2004 and Ryedale in 2014. From small beginnings they have each grown significantly to meet the ever increasing needs of the populations they serve. The existing structure of having three separate charities will be reviewed in 2022/23.

(C) Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

(D) Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. The trustees are empowered to extend that maximum term at their own discretion.

Trustees are recruited through an open and competitive process which includes consideration of skills and knowledge required to ensure the trustee board has as wide a range of skills and knowledge as possible. The charity maintains a trustee skills “heat map” to ensure that when recruiting we are seeking the correct skill sets. We are pleased that the range of skills demonstrated provides a good balance across the board.

(E) Objectives, Vision and Purpose

The objects of the charity applicable in 2021-2022 are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

During 2021/22, the board of trustees reviewed the charity’s objects, vision and mission. The use of Vision and Mission Statement wording has been simplified so to make it clear to all what our charitable purposes are and why we should be supported. The revised version, which is now in use is:

WHAT IS COMMUNITY FURNITURE STORE?

Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles.

OUR PURPOSE

Our Purpose is to:

- Reuse & repurpose household items to improve homes and lives
- Realise people’s potential & improve their skills by offering high quality training, employment, work placements & volunteering opportunities
- Actively promote environmentally sustainable living.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

(F) Review of the Year HEADLINES

For Selby

- Enforced closures due to staffing issues that reduced potential income.
- 3,695 household items saved from incineration or landfill.
- 1,607 (43.5%) of donated household items were supplied to 1,041 families at discounted prices. The discount received totaled £24,711.
- Discount scheme extended to help refugees and migrants not able to claim benefits.
- 313 affordable new white goods and beds/mattresses supplied to 290 families.
- 1,040 litres of paint provided to individuals and charities.
- 116 tonnes of donated items were reused, saving 117 tonnes of carbon emissions.

For All Three Charities

- Significant structural changes in staffing.
- A number of new trustees, following vacancies arising.

1. Board & Chief Officer Changes - all three charities

In September 2021 our Chief Officer, Andrew Waites, resigned to pursue other opportunities, and we were delighted to appoint Rebecca Blues as a new Chief Officer, at the beginning of November 2021.

For various unrelated reasons the charity's then Chair, Vice Chair and Treasurer resigned at the 2021 Annual General Meeting on 19 October 2021. Other trustees have also resigned during the year due to external pressures preventing them from devoting time to the needs of the charity.

Since that date, under the new chairmanship of Graham Mitchell and together with Rebecca Blues as Chief Officer, new and remaining trustees have all been taking an active role in the work of the charities.

The current trustees collectively bring energy, commitment and a diverse skill set, of which the charity is taking full advantage. Detailed work on organisational structures, resilience, branding, messaging, financial procedures, specific operational projects and staffing are all in train, with different trustees in working groups with colleagues and staff to take the charities as a whole forward to a stronger, brighter future.

There is a real drive to meet the needs of the people we serve, improve efficiencies, and staff welfare. Each work programme has been given recognisable milestones and timetables for completion; all the current projects should be completed during calendar year 2023.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

2. Sustainability - Selby

The charity seeks to operate in as sustainable a way as its resources allow. Working practices have been reviewed to improve efficiency and minimise resource usage.

The amount of carbon saved by reusing goods is estimated to be 116 tonnes. However, in our operations we necessarily create carbon emissions. Diesel van usage is controlled by making sure that collections and deliveries are organised in the most efficacious way. Vehicles are regularly maintained and driving habits are monitored via online tracking systems that record driver behaviour. We will move to electric or hybrid vehicles as soon as possible.

Our premises are rented and it is not possible to make physical changes to them, unless the landlord so wishes, so utility usage is higher than we would like. Our warehouse is large and takes a great deal of heating to maintain staff and customer comfort. Our workshops are sited across three “portacabins” with independent electricity supplied to each. Consideration has been given to various usage reduction measures and we will continue to seek ways to reduce our climate impact. The property market in Selby is monitored for opportunities.

Financially, to be sustainable we rely on a high level of sales of goods and some grant funding for special projects. We would ideally like to purchase suitable freehold premises to improve financial sustainability by, reducing significant outgoings on rents, etc.

The charity has demonstrated great resilience, surviving financially and is starting 2022/23 operations with a reasonable financial outlook. Our reserves are low against the target we set ourselves, but through sustained focused efforts we have been successful in achieving significant grant income, maintaining and growing our trading activities. The charity is considered a “going concern” by the trustees.

3. Organisational changes – all three charities

The 2021/22 year has seen extremely significant changes in staffing and organisational structure, made against a background of operational difficulties arising from the recovery from the Covid pandemic, which restricted opening hours and capacity to work safely. It also affected trading income and activities in a way which represented an existential threat.

Our new Chief Officer, quickly identified ongoing issues that meant that the charity was not functioning as well as it could and the trustees agreed to a staffing restructure, which regrettably included some voluntary redundancies.

The Chief Officer, who leads the three Community Furniture Store charities in York, Selby and Scarborough is supported by a full time Group Operations Manager and part-

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

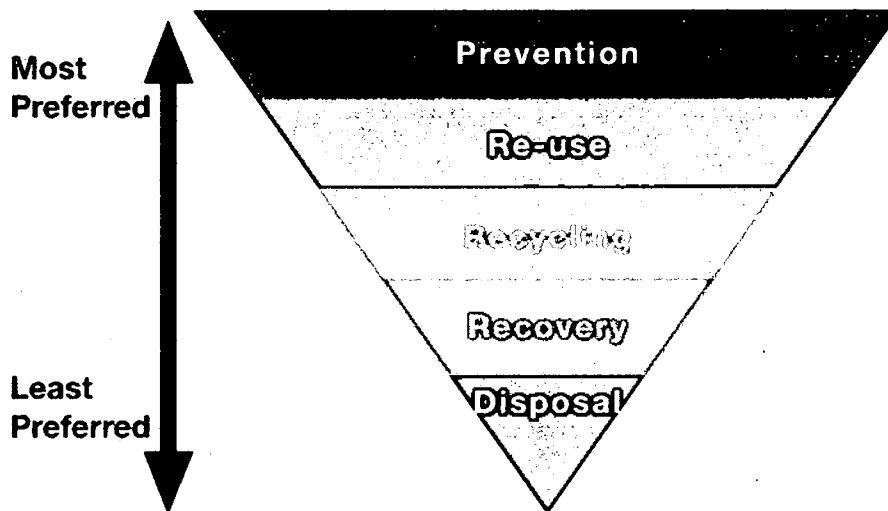
time Head of Projects, Marketing & Administration Assistant and a Group Finance Manager, all of whom work to support the three charities.

The Selby charity's staff is led by an Operations Manager managing the collection and delivery service as well as the warehouse and retail outlet. A Workshop Supervisor reports to the Operations Manager and oversees the workshop service.

4. Performance and Impact - Selby

➤ Re-use v Recycling

It is important to stress the position of reuse compared to recycling and other waste management systems when estimating the impact on the environment. The "waste hierarchy" ranks waste management options according to what is best for the environment. It gives top priority to preventing waste in the first place. When waste is created, it gives priority to preparing it for re-use, then recycling, then recovery, and last of all disposal



➤ People in Need – Selby

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged-to the general public for reused goods. We have extended the discount to recently arrived refugees and migrants referred to us by other agencies. During the year 1,607 items went to people that qualify for the 30% discount, out of a total of 3,638 reused items, 44% of all reused goods, saving the recipients £24,711 compared to the full price. We also recognized the needs of refugees and other migrants who do not qualify for means tested benefits straight away and included those referred to us by relevant agencies in the discount scheme.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

CASE STUDY

"S" stated the following way in which Community Furniture Store Selby assisted her:

"I just wanted to say a massive thank you. I really am in a bad place financially despite working two jobs. Things can seem pretty hopeless sometimes! My sofa was horrendous - it was nearly 20 years old - and there was no way I could afford a new one. Furniture can't ever be a priority. Basically, I had £100. I was so pleased to find somewhere that could help! I was a numpty on my first visit and got a sofa without measuring if it'd fit. The guys were really lovely about taking it back when it didn't, and about bringing the old sofa back into the house. I was mortified! The person who managed your Facebook page was lovely. The staff were also genuinely lovely when I went back to choose another one. (I had measurements this time!) And the great news is that I was able to get two sofas that I absolutely love."

➤ **Environmental Impact - Selby**

In total the estimated weight of all reused goods prevented from being declared waste and destroyed amounted to 116 tonnes. This equates to saving 117 tonnes of carbon emissions.

(G)Financial Review - Selby

Total income from charitable activities in 2021/22 was £161,117, an increase of over £60,000 on the previous Covid impacted year but this is £40,000 worse than pre-Covid trading which generated £203,982 in 2018/19, reflecting a decline in sales of new goods and staffing issues that lead to restricted opening hours. The forecast trading surplus on sale of goods in 2021/22 was set at £167,623 and the surplus achieved was £137,897. Other operational income totalled £8,772 and grants and donations totaling £28,705 were gratefully received. Total income from all sources amounted to £189,824. Total expenditure was £170,343 compared to £173,246 in 2020/21 and was well within the budget forecast of £218,972 largely due to a lower than expected level of sales of new goods meaning that stock purchases were significantly lower than intended. The charity has shown a small financial surplus during the year, primarily because of grant funding and a reduction in staff numbers.

Grant income was received from Garfield Weston, Selby District Council, Selby Town Council, and the Coalfields Regeneration Trust. We are grateful for their support during this difficult year of recovery and change. The workshop project is reliant on additional grant funding to cover operating costs and salaries.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The priority for the coming year will be to continue rebuilding trading. Other priorities will be to increase Gift Aid income, careful control of expenditure and the rebuilding of cash reserves.

(H) Reserves Policy - Selby

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

In February 2021 the Board agreed a budget with overhead expenditure of £168,195 for the year ending 31 March 2022. Net current assets increased over the past year to £34,351 a significant improvement on previous years, but they are likely to reduce again, before further funding for the workshop project is received.

We look forward to continuing to develop the Store's services to assist local people. We greatly value all the support we receive from donors of reusable goods, customers and funders.

(I) Marketing and Social Media – all three charities

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Laura Thackray, who undertook an internship and in March 2022 provided a report on a range of marketing issues that is receiving attention.

(J) Risk Register – all three charities

During the year the charities have again revised their Risk Registers in line with the group's updated Strategy. A colour coding methodology has been introduced to aid monitoring.

(K) Workshop - Selby

We continue to provide space to Bluebird Academy to run sessions in the workshop with their clients, receiving a small rental in exchange. The trustee board are reviewing activity at the workshop in order to seek a clear focus on how the workshop benefits our own attendees and that there are clear outcomes. Our own attendances during the year amounted to:

- 5 workshop participants
- 2 volunteers
- 1060 volunteer hours

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

(L) Staff Appreciation

We congratulate Rebecca Blues on stepping in so effectively to her predecessor's shoes and steering the charity through the final months of an extremely disrupted year and we thank all the Selby staff for their work and flexibility during a year dominated by recovery from the effects of the pandemic and the major restructure which involved many changes in staff roles, in personnel and in working practices.

(M) Group Risks and Opportunities – all three charities

There are risks and opportunities awaiting all three charities. The following are among the main issues being actively addressed:

1. The creation of North Yorkshire Council and removal of District Councils and the putative creation of a combined York & North Yorkshire Authority means great changes in the way we are able to interact with some services (e.g. social services, housing departments).
2. The ability of the charity to properly reward our staff, without further increasing prices charged to people in need.
3. Managing costly resources effectively and improving sustainable use of staff, vehicles and premises.
4. Collecting sufficient donated items of furniture etc., to allow us to meet the growing and urgent needs of people in furniture poverty.
5. Reviewing the structure of our three charities to seek efficiencies of scale that would strengthen our abilities to reach more people and communities.
6. Seeking opportunities to work with others to extend our IT Project geographical spread.
7. Develop a programme to capitalise on The Reuse Network's "Fit for Reuse" project by repairing white goods etc., and placing them back into use.
8. The expansion of access to an affordable supply of household goods across all locations, but especially in Scarborough where we have already identified a great need up and down the Yorkshire Coast.
9. Developing an online sales channel to expand our reach, and improve charity income.
10. Expanding and improving our workshop training services and volunteering opportunities that deliver identifiable outcomes for the service users.
11. Improving our financial strength so as to continue to provide essential services to people in need.

(N) CONCLUSION & OUTLOOK – all three charities

Between them, the three Community Furniture Store charities help thousands of local people each year and in 2021/22 together facilitated the reuse of 13,698 household items, weighing an estimated 464 tonnes. They also provided 6,825 affordable new household appliances or other items of furniture.

The trustees of the three charities are confident that, across the group, the recent staffing restructure and the various projects aiming to meet the challenges ahead will enable us

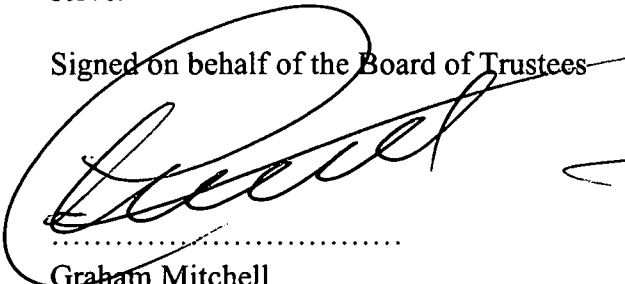
COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

to not only meet the challenges we face, but also improve the three charities' reach and visibility thereby enabling them to collect more reusable items and serve more people.

The Trustees and staff are working hard to improve all of the charities' abilities to respond to ever increasing needs and help end furniture poverty in the communities we serve.

Signed on behalf of the Board of Trustees



.....
Graham Mitchell
Chair



.....
Prakash Mistry
Treasurer

15 November, 2022

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2022, which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'P D Hughes', with a long horizontal stroke underneath.

P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
Heslington
York
YO10 3LR

15 November, 2022

COMMUNITY FURNITURE STORE (SELBY) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£	£
Income					
Donations	2	25,388	3,317	28,705	95,144
Income from charitable activities	3	161,117	-	161,117	98,872
Investment income	4	<u>2</u>	<u>-</u>	<u>2</u>	<u>17</u>
Total income		<u>186,507</u>	<u>3,317</u>	<u>189,824</u>	<u>194,033</u>
Expenditure					
Expenditure on charitable activities	5	<u>167,026</u>	<u>3,317</u>	<u>170,343</u>	<u>173,246</u>
Total expenditure		<u>167,026</u>	<u>3,317</u>	<u>170,343</u>	<u>173,246</u>
Net income and net movement in funds for the year	6	19,481	-	19,481	20,787
Reconciliation of funds					
Total funds brought forward		<u>22,308</u>	<u>-</u>	<u>22,308</u>	<u>1,521</u>
Total funds carried forward		<u>41,789</u>	<u>-</u>	<u>41,789</u>	<u>22,308</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (SELBY) LTD
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	9	<u>12,213</u>	<u>15,397</u>
Current assets			
Stocks	10	3,201	2,746
Debtors	11	16,218	17,020
Cash at bank and in hand		<u>22,910</u>	<u>29,790</u>
		42,329	49,556
Liabilities			
Creditors: amounts falling due within one year	12	<u>(7,978)</u>	<u>(33,883)</u>
Net current assets		<u>34,351</u>	<u>15,673</u>
Total assets less current liabilities		46,564	31,070
Liabilities			
Creditors: amounts falling due after more than one year		<u>(4,775)</u>	<u>(8,762)</u>
Net assets		<u>41,789</u>	<u>22,308</u>
The funds of the charity			
Unrestricted income funds	14	41,789	22,308
Restricted income funds	14	—	—
Total charity funds		<u>41,789</u>	<u>22,308</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (SELBY) LTD
COMPANY NUMBER 05748655

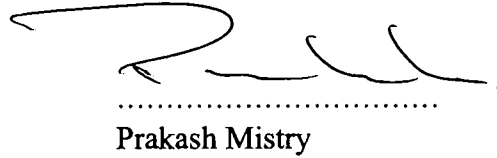
BALANCE SHEET AT 31 MARCH 2022

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 15 November 2022 and were signed on its behalf by:



.....
Graham Mitchell



.....
Prakash Mistry

COMMUNITY FURNITURE STORE (SELBY) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
Cash generated from operating activities				
Net income for the year	19,481		20,787	
Reconciliation to net cash outflow from operations:				
Increase in stocks	(455)		(507)	
Decrease/(increase) in debtors	802		(4,165)	
Decrease in creditors falling due within one year	(25,905)		(16,260)	
Decrease in creditors falling due after more than one year	-		(10,000)	
Interest on hire purchase agreements	503		736	
Depreciation of tangible fixed assets	<u>3,184</u>		<u>5,613</u>	
Net cash outflow from operating activities		(2,390)		(3,796)
Investing activities				
Purchase of tangible fixed assets		-		(653)
Financing activities				
Hire purchase payments		<u>(4,490)</u>		<u>(4,490)</u>
Net decrease in cash		(6,880)		(8,939)
Cash at bank and in hand at the beginning of the year		<u>29,790</u>		<u>38,729</u>
Cash at bank and in hand at the end of the year		<u>22,910</u>		<u>29,790</u>

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	20% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Hire purchase agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Cash flow statement

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

2 Donations and grants

	2022	2021
	£	£
Donations	275	-
Grants	<u>28,430</u>	<u>95,144</u>
	<u>28,705</u>	<u>95,144</u>

The total income from donations and grants consisted of restricted fund income of £3,317 (2021: £6,635) and unrestricted fund income of £25,388 (2021: £88,509).

The restricted fund income consisted of £3,317 which was received in 2020/21 but with recognition deferred to 2021/22. This grant was from Coalfields Regeneration Fund towards salaries and workshop costs.

Unrestricted income included £916 under the Government's Coronavirus Job Retention Scheme, and also a loan of £7,280 from Community Furniture Store (York) Ltd which was written off in February 2022 and therefore converted to a grant (see note 16).

3 Income from charitable activities

Shop income	152,345	92,234
Workshop hire	1,000	-
Other income	6	-
Gift Aid tax credit	<u>7,766</u>	<u>6,638</u>
	<u>161,117</u>	<u>98,872</u>

Shop income includes £32,024 (2021: £27,373) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Analysis of expenditure on charitable activities

	2022	2021 (restated)
	£	£
Direct costs:		
Cost of goods sold	<u>14,448</u>	<u>20,396</u>
Support costs:		
Wages and salaries	82,730	87,075
Management charges	13,969	10,079
General office costs	54,385	49,346
Accountancy	1,500	1,500
Legal and professional	455	1,761
Hire purchase interest	<u>503</u>	<u>736</u>
	<u>153,542</u>	<u>150,497</u>
Governance costs:		
Management charges	653	653
Accountancy and independent examination	<u>1,700</u>	<u>1,700</u>
	<u>2,353</u>	<u>2,353</u>
	<u>170,343</u>	<u>173,246</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net income for the year

Net income for the year is stated after charging:

Depreciation – owned assets	3,184	5,613
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,600	2,600

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees' remuneration and expenses

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

8 Staff costs

	2022	2021
	£	£
Wages and salaries	76,199	82,250
Social security costs	5,092	3,511
Payments to defined contribution pension schemes	<u>1,439</u>	<u>1,314</u>
	<u>82,730</u>	<u>87,075</u>

The average number of staff during the year was five (2021: five) and the average number of full-time equivalent staff during the year was 4.6 (2021: 4.6).

No employees had employee benefits in excess of £60,000 (2021: nil).

9 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2021	30,304	3,118	19,160	52,582
Additions	—	—	—	—
At 31 March 2022	<u>30,304</u>	<u>3,118</u>	<u>19,160</u>	<u>52,582</u>
Depreciation:				
At 1 April 2021	28,193	2,605	6,387	37,185
Charge for the year	<u>421</u>	<u>208</u>	<u>2,555</u>	<u>3,184</u>
At 31 March 2022	<u>28,614</u>	<u>2,813</u>	<u>8,942</u>	<u>40,369</u>
Net book value:				
At 31 March 2022	<u>1,690</u>	<u>305</u>	<u>10,218</u>	<u>12,213</u>
At 31 March 2021	<u>2,111</u>	<u>513</u>	<u>12,773</u>	<u>15,397</u>

The carrying value of assets held under hire purchase agreements was £10,219 (2021: £12,773).

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

11 Debtors

	2022	2021
	£	£
Trade debtors	1,435	-
Other debtors:		
VAT repayment	992	1,203
Gift Aid tax credit	7,766	6,638
Grants due	-	3,635
Prepayments and accrued income	<u>6,025</u>	<u>5,544</u>
	<u>16,218</u>	<u>17,020</u>

12 Creditors: amounts falling due within one year

Trade creditors	312	5,998
Amounts due to associated undertakings (note 16)	-	7,280
Hire purchase agreements	4,490	4,490
Accruals and deferred income	<u>3,176</u>	<u>16,115</u>
	<u>7,978</u>	<u>33,883</u>

13 Creditors: amounts falling due after more than one year

Hire purchase agreements	<u>4,775</u>	<u>8,762</u>
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COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	12,213	-	12,213
Current assets	42,329	-	42,329
Creditors: amounts falling due within one year	(7,978)	-	(7,978)
Creditors: amounts falling due after more than one year	<u>(4,775)</u>	<u>-</u>	<u>(4,775)</u>
Net assets at 31 March 2022	<u>41,789</u>	<u>-</u>	<u>41,789</u>

15 Movement in funds

	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>22,308</u>	<u>186,507</u>	<u>(167,026)</u>	<u>-</u>	<u>41,789</u>
Restricted income funds:					
Workshop/salaries	<u>-</u>	<u>3,317</u>	<u>(3,317)</u>	<u>-</u>	<u>-</u>
Total funds	<u>22,308</u>	<u>189,824</u>	<u>(170,343)</u>	<u>-</u>	<u>41,789</u>

The sources and purposes of the restricted funds are explained at note 2.

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £19,035 plus VAT (2021: £23,858) from Community Furniture Store (York) Ltd. A total of £1,413 plus VAT (2021: £12,802) related to the recharge of stock, £14,622 plus VAT (2021: £10,732) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees. At the end of the previous year, there was an outstanding balance of £7,280 on a loan from Community Furniture Store (York) Ltd to assist with cash flow. This was repaid in February 2022, and therefore the loan was written off. The loan is included as a creditor in the comparative figures at note 12.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2022	2021
	£	£
In the next year	23,000	22,125
Between one and five years	<u>20,125</u>	<u>43,125</u>
	<u>43,125</u>	<u>65,250</u>

COMMUNITY FURNITURE STORE (SELBY) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
INCOME				
Donations and grants				
Donations	275	-	275	-
Grants	<u>25,113</u>	<u>3,317</u>	<u>28,430</u>	<u>95,144</u>
	<u>25,388</u>	<u>3,317</u>	<u>28,705</u>	<u>95,144</u>
Income from charitable activities				
Shop income	152,345	-	152,345	92,234
Workshop hire	1,000	-	1,000	-
Other income	6	-	6	-
Gift Aid tax credit	<u>7,766</u>	<u>-</u>	<u>7,766</u>	<u>6,638</u>
	<u>161,117</u>	<u>-</u>	<u>161,117</u>	<u>98,872</u>
Investment income				
Deposit account interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>17</u>
Total income	<u>186,507</u>	<u>3,317</u>	<u>189,824</u>	<u>194,033</u>
EXPENDITURE (see page 26)	<u>167,026</u>	<u>3,317</u>	<u>170,343</u>	<u>173,246</u>
NET INCOME	<u>19,481</u>	<u>-</u>	<u>19,481</u>	<u>20,787</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (SELBY) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	<u>14,448</u>	<u>-</u>	<u>14,448</u>	<u>20,396</u>
Support costs:				
Wages and salaries	79,413	3,317	82,730	87,075
Management charges	13,969	-	13,969	10,079
Rent and rates	23,186	-	23,186	23,024
Insurance	2,750	-	2,750	2,995
Light and heat	6,506	-	6,506	2,270
Telephone	1,212	-	1,212	839
Postage and stationery	994	-	994	2,156
Advertising	1,688	-	1,688	-
Uniforms and personal protective equipment	847	-	847	529
Training	103	-	103	98
Staff entertainment and gifts	174	-	174	294
Software support	1,954	-	1,954	2,209
Stock control and till maintenance	3,000	-	3,000	2,250
Motor and travel expenses	6,418	-	6,418	4,831
Repairs and maintenance	90	-	90	150
Legal and professional	455	-	455	1,761
Accountancy	1,500	-	1,500	1,500
Membership fees	250	-	250	-
Sundry expenditure	-	-	-	34
Depreciation of tangible fixed assets	3,184	-	3,184	5,613
Collection of scrap	105	-	105	180
Workshop project	415	-	415	828
Bank charges and interest	1,509	-	1,509	1,046
Hire purchase interest	<u>503</u>	<u>-</u>	<u>503</u>	<u>736</u>
	<u>150,225</u>	<u>3,317</u>	<u>153,542</u>	<u>150,497</u>
Governance costs				
Management charges	653	-	653	653
Accountancy	<u>1,700</u>	<u>-</u>	<u>1,700</u>	<u>1,700</u>
	<u>2,353</u>	<u>-</u>	<u>2,353</u>	<u>2,353</u>
Total expenditure	<u>167,026</u>	<u>3,317</u>	<u>170,343</u>	<u>173,246</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (SELBY) LIMITED

England & Wales - Charity number 1114619

Accounts

COMMUNITY FURNITURE STORE
(SELBY) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMMUNITY FURNITURE STORE (SELBY) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Notes to the financial statements	13-20
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	21-22

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748655 (England and Wales)
Registered charity number	1114619
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair) Laura Walker (appointed 17 November 2020; Treasurer from 1 April 2021) D Graham Mitchell (Treasurer to 1 April 2021) Rosalind M Batchelor Sally Dillon Matthew Farrelly Thomas C Jenkins Michael Kirby Nicola A Mooney Susan E Pearson Emma C Taylor
Chief Officer	Andrew Waites
Store Manager	Shane Cooke
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of trustees/directors

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

Trustees are recruited through an open and competitive process which has been reviewed and improved during the year.

OBJECTIVES, MISSION AND VALUES

The objects of the charity are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

Mission statement

In order to sharpen its focus and to help to prioritise activities and developments, the Board agreed a new mission statement during the year as follows:

“We work to **alleviate poverty** by offering a choice of new and reused furniture for sale, with prices kept as low as possible for those most in need. We believe that everyone has the right to access a good range of furniture for their homes.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

A significant proportion of what we sell is reused and recycled furniture, thus contributing to **minimising waste** and making a positive **environmental** contribution.

We use surplus funds generated from our trading activities to provide **structured employment, volunteering and training** opportunities for individuals particularly those who find it difficult to access such opportunities.

All our activities are based on the particular **local needs of the communities** we serve and we believe that what we do helps to build social cohesion and inclusivity.

We aim to operate in an **open, straightforward and authentic way**, engaging with our customers **respectfully** and providing them with genuine choice in a thoughtful and caring way. Our down to earth approach reflects our commitment to practical problem solving and resourceful pragmatism.

We seek to work **collaboratively in partnership** with like-minded local organisations in a mutually supportive way.”

REVIEW OF THE YEAR

Achievements and performance

The 2020/21 year has been an extremely difficult and frustrating one. The Store was closed to the public for significant time periods because of the COVID pandemic and its associated series of lockdowns, affecting trading income and activities in a way which represented an existential threat.

Many of our staff were furloughed for long periods and trading operations had to be substantially reviewed and modified.

Despite these challenges, the Charity has demonstrated resilience, and through hard work and dedication has survived the immediate crisis that COVID presented it with. Through sustained focussed efforts we have been successful in achieving significant grant income and in maintaining our trading activities as much as possible. We owe much to the skilled operational management of our Chief Officer and Store Manager. However, challenges remain, and we must acknowledge that the financial position needs to improve. Achieving this will be an important priority for the Board and staff in 2021/22.

Between them, the three Community Furniture Store charities help hundreds of local people each year and in 2020/21 together facilitated the reuse of 6,849 household items, weighing an estimated 163 tonnes. They also provided work experience and volunteering opportunities for 28 people.

The Selby Store Manager and staff have made a substantial effort throughout the year to extend partnership working with other Selby voluntary organisations and with the

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

local authority. The Store has improved its profile as an integral part of Selby's charitable infrastructure.

Though disrupted by the pandemic the Store has re invigorated its workshop activities through a partnership with Blueberry Academy who have extremely helpful and supportive in a number of ways, particularly through providing workshop supervision and organisation.

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. During the year 331 people qualified for discount prices – 41% of all customers.

The Store's activities make a substantial reduction to local bulk waste and the use of landfill. In 2020/21 the Store facilitated the reuse of 2,194 items of furniture and other household goods weighing an estimated 42 tonnes. A total of 421 collections and 444 deliveries were made. A total of 118 safe and fully functioning electrical items were accepted for donation, tested, and then sold for reuse. Finally 1,099 litres of unwanted paint were sold or donated to local charities.

The Store has benefitted from further changes to its layout and organisation through the year. Partly this was enforced by COVID but it also resulted from a concerted drive by the Store senior staff to improve presentation and the customer experience.

Marketing and Social Media

During the year the Store gratefully received some pro bono consultancy support from the Born Ugly organisation – a multinational organisation specialising in branding and design.

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Abbie Mattocks, who volunteered for us a student intern and helped us to make significant improvements to our online profile, logo and range of marketing activities.

Risk Register

During the year the Charity has revised its Risk Register in line with its updated Strategy and its Mission Statement. A colour coding methodology has been introduced to aid monitoring.

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Income received in 2020/21 was £194,033 compared with £230,103 in 2019/20. This reduction was only to be expected given the store was unable to trade for almost seven months of the year due to COVID restrictions. The fall in trading income was partly offset by an increase in grant income to £95,144 (£29,538 in 2019/20). Expenditure also fell to £173,246 compared with £245,294 in 2019/20. This reduction was partly due to savings made while the store was closed, and also due to changes in the staffing structure made in early 2020. As a result the charity made a surplus of £20,787 over the year – the first surplus in five years, and the reserves increased to £22,308.

Grant income was received through government COVID relief funds including use of the furlough scheme. Other grant income was received from Garfield Weston and the Coalfields Regeneration Trust, and we are grateful for their support during this difficult year.

The priority for the coming year will be rebuilding trading following the COVID closures. Other priorities will be to increase Gift Aid income, careful control of expenditure and the rebuilding of cash reserves.

Reserves policy

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

In February 2021 the Board agreed a budget with overhead expenditure of £179,863 for the year ending 31 March 2022. Although net current assets increased over the past year at £15,673 they will take some time to reach the target level.

We look forward to continuing to develop the Store's services to assist local people. We greatly value all the support we receive from donors of reusable goods, customers and funders and in other ways.

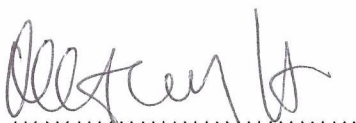
Chief Officer and Selby staff

We congratulate Andy Waites on steering the store through an extremely traumatic year and thank Shane Cooke and all the Selby staff for their work and flexibility during a year inevitably dominated by the pandemic.

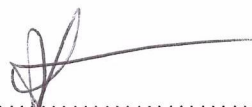
COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Signed on behalf of the Board of Trustees



Matthew Knight
Chair



Laura Walker, F.C.A.
Treasurer

19 October, 2021

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2021, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

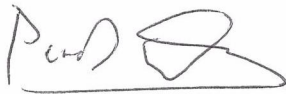
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (SELBY) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'P D Hughes', with a horizontal line underneath.

P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
Heslington
York
YO10 3LR

19 October, 2021

COMMUNITY FURNITURE STORE (SELBY) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
		£	£	£	£
Income					
Donations	2	88,509	6,635	95,144	29,538
Income from charitable activities	3	98,872	-	98,872	200,546
Investment income	4	<u>17</u>	<u>-</u>	<u>17</u>	<u>19</u>
Total income		<u>187,398</u>	<u>6,635</u>	<u>194,033</u>	<u>230,103</u>
Expenditure					
Expenditure on charitable activities	5	<u>165,968</u>	<u>7,278</u>	<u>173,246</u>	<u>245,294</u>
Total expenditure		<u>165,968</u>	<u>7,278</u>	<u>173,246</u>	<u>245,294</u>
Net income/(expenditure) and net movement in funds for the year	6	21,430	(643)	20,787	(15,191)
Reconciliation of funds					
Total funds brought forward		<u>878</u>	<u>643</u>	<u>1,521</u>	<u>16,712</u>
Total funds carried forward		<u>22,308</u>	<u>-</u>	<u>22,308</u>	<u>1,521</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (SELBY) LTD
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	9	<u>15,397</u>	<u>20,357</u>
Current assets			
Stocks	10	2,746	2,239
Debtors	11	17,020	12,855
Cash at bank and in hand		<u>29,790</u>	<u>38,729</u>
		49,556	53,823
Liabilities			
Creditors: amounts falling due within one year	12	<u>(33,883)</u>	<u>(50,143)</u>
Net current assets		<u>15,673</u>	<u>3,680</u>
Total assets less current liabilities		31,070	24,037
Liabilities			
Creditors: amounts falling due after more than one year		<u>(8,762)</u>	<u>(22,516)</u>
Net assets		<u>22,308</u>	<u>1,521</u>
The funds of the charity			
Unrestricted income funds	14	22,308	878
Restricted income funds	14	—	<u>643</u>
Total charity funds		<u>22,308</u>	<u>1,521</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (SELBY) LTD
COMPANY NUMBER 05748655

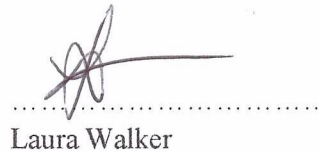
BALANCE SHEET AT 31 MARCH 2021

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19 October 2021 and were signed on its behalf by:



Matthew Knight



Laura Walker

COMMUNITY FURNITURE STORE (SELBY) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash generated from operating activities				
Net income/(expenditure) for the year	20,787		(15,191)	
Reconciliation to net cash (outflow)/inflow from operations:				
(Increase)/decrease in stocks	(507)		1,618	
Increase in debtors	(4,165)		(425)	
(Decrease)/increase in creditors falling due within one year	(16,260)		32,004	
(Decrease)/increase in creditors falling due after more than one year	(10,000)		10,000	
Interest on hire purchase agreements	736		1,787	
Depreciation of tangible fixed assets	<u>5,613</u>		<u>6,429</u>	
Net cash (outflow)/inflow from operating activities		(3,796)		36,222
Investing activities				
Purchase of tangible fixed assets		(653)		-
Financing activities				
Hire purchase payments		<u>(4,490)</u>		<u>(3,941)</u>
Net (decrease)/increase in cash		(8,939)		32,281
Cash at bank and in hand at the beginning of the year		<u>38,729</u>		<u>6,448</u>
Cash at bank and in hand at the end of the year		<u>29,790</u>		<u>38,729</u>

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	20% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Hire purchase agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Cash flow statement

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

2 Donations and grants

	2021	2020
	£	£
Donations and grants	<u>95,144</u>	<u>29,538</u>

The total income from grants and donations consisted of restricted fund income of £6,635 (2020: £2,625) and unrestricted fund income of £88,509 (2020: £26,913).

The restricted fund income consisted of £9,952 which was received in 2019/20 but with recognition deferred to 2020/21, of which a further £3,317 was deferred and is to be recognised in 2021/22. This grant was from Coalfields Regeneration Fund towards salaries and workshop costs.

Unrestricted income included £33,366 under the Government's Coronavirus Job Retention Scheme.

3 Income from charitable activities

Shop income	92,234	193,653
Gift Aid tax credit	<u>6,638</u>	<u>6,893</u>
	<u>98,872</u>	<u>200,546</u>

Shop income includes £27,373 (2020: £28,425) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Direct costs:		
Cost of goods sold	20,396	40,888
Van and driver hire	-	<u>941</u>
	<u>20,396</u>	<u>41,829</u>
Support costs:		
Wages and salaries	87,075	110,451
Management charges	7,155	10,240
General office costs	52,270	70,409
Accountancy	1,500	1,312
Legal and professional	1,761	2,508
Hire purchase interest	<u>736</u>	<u>1,787</u>
	<u>150,497</u>	<u>196,707</u>
Governance costs:		
Management charges	653	5,120
Accountancy and independent examination	<u>1,700</u>	<u>1,638</u>
	<u>2,353</u>	<u>6,758</u>
	<u>173,246</u>	<u>245,294</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net income/(expenditure) for the year

Net income/(expenditure) for the year is stated after charging:

Depreciation – owned assets	5,612	6,429
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,600	2,350

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees' remuneration and expenses

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

8 Staff costs

	2021	2020
	£	£
Wages and salaries	82,250	101,508
Social security costs	3,511	6,984
Payments to defined contribution pension schemes	<u>1,314</u>	<u>1,959</u>
	<u>87,075</u>	<u>110,451</u>

The average number of staff during the year was five (2020: six) and the average number of full-time equivalent staff during the year was 4.6 (2020: 5.2).

No employees had employee benefits in excess of £60,000 (2020: nil).

9 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2020	29,652	3,118	19,160	51,930
Additions	<u>652</u>	<u>-</u>	<u>-</u>	<u>652</u>
At 31 March 2021	<u>30,304</u>	<u>3,118</u>	<u>19,160</u>	<u>52,582</u>
Depreciation:				
At 1 April 2020	26,664	2,354	2,555	31,573
Charge for the year	<u>1,529</u>	<u>251</u>	<u>3,832</u>	<u>5,612</u>
At 31 March 2021	<u>28,193</u>	<u>2,605</u>	<u>6,387</u>	<u>37,185</u>
Net book value:				
At 31 March 2021	<u>2,111</u>	<u>513</u>	<u>12,773</u>	<u>15,397</u>
At 31 March 2020	<u>2,988</u>	<u>764</u>	<u>16,605</u>	<u>20,357</u>

The carrying value of assets held under hire purchase agreements was £12,773 (2020: £16,605).

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

11 Debtors

	2021	2020
	£	£
Trade debtors	-	580
Other debtors:		
VAT repayment	1,203	1,272
Gift Aid tax credit	6,638	4,463
Grants due	3,635	-
Prepayments and accrued income	<u>5,544</u>	<u>6,540</u>
	<u>17,020</u>	<u>12,855</u>

12 Creditors: amounts falling due within one year

Trade creditors	5,998	135
Amounts due to associated undertakings (note 16)	7,280	17,280
Hire purchase agreements	4,490	4,490
Accruals and deferred income	<u>16,115</u>	<u>28,238</u>
	<u>33,883</u>	<u>50,143</u>

13 Creditors: amounts falling due after more than one year

Accruals and deferred income	-	10,000
Hire purchase agreements	<u>8,762</u>	<u>12,516</u>
	<u>8,762</u>	<u>22,516</u>

A motor vehicle with a cash price of £22,940 including VAT was purchased through a hire purchase agreement in the previous year. This was a non-cash transaction and is not reflected in the statement of cash flows.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	15,397	-	15,397
Current assets	49,556	-	49,556
Creditors: amounts falling due within one year	(33,883)	-	(33,883)
Creditors: amounts falling due after more than one year	<u>(8,762)</u>	<u>-</u>	<u>(8,762)</u>
Net assets at 31 March 2021	<u>22,308</u>	<u>-</u>	<u>22,308</u>

15 Movement in funds

	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>878</u>	<u>187,398</u>	<u>(165,968)</u>	<u>-</u>	<u>22,308</u>
Restricted income funds:					
Workshop/salaries	<u>643</u>	<u>6,635</u>	<u>(7,278)</u>	<u>-</u>	<u>-</u>
Total funds	<u>1,521</u>	<u>194,033</u>	<u>(173,246)</u>	<u>-</u>	<u>22,308</u>

The sources and purposes of the restricted funds are explained at note 2.

COMMUNITY FURNITURE STORE (SELBY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £23,858 plus VAT (2020: £32,011) from Community Furniture Store (York) Ltd. A total of £12,802 plus VAT (2020: £10,063) related to the recharge of stock, £nil (2020: £1,080 plus VAT) related to the supply of van hire to the charity, £10,732 plus VAT (2020: £15,360) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees. At the end of the previous year, there was an outstanding balance of £17,280 on a loan from Community Furniture Store (York) Ltd to assist with cash flow, and this reduced to £7,280 during the year. The loan is included as a creditor at note 12.

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2021	2020
	£	£
In the next year	22,125	19,250
Between one and five years	<u>43,125</u>	<u>-</u>
	<u>65,250</u>	<u>19,250</u>

18 Going concern

The trustees have reviewed the charity's ability to continue trading as a going concern in the light of a trading deficit in the year and a consequent further year's reduction in reserves. Additionally, there was considerable disruption to trading revenues from March 2020 onwards as a result of the coronavirus pandemic. The trustees are confident that controlled expenditure, further improved business performance and some additional grant funding can be achieved during the year ending 31 March 2022 which will enable the charity to achieve an overall surplus in the year, and this is reflected in the budgets prepared for the trustees. Consequently these financial statements have been prepared on a going concern basis.

COMMUNITY FURNITURE STORE (SELBY) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME				
Donations and grants				
Grants	<u>88,509</u>	<u>6,635</u>	<u>95,144</u>	<u>29,538</u>
Income from charitable activities				
Shop income	92,234	-	92,234	193,653
Gift Aid tax credit	<u>6,638</u>	<u>-</u>	<u>6,638</u>	<u>6,893</u>
	<u>98,872</u>	<u>-</u>	<u>98,872</u>	<u>200,546</u>
Investment income				
Deposit account interest	<u>17</u>	<u>-</u>	<u>17</u>	<u>19</u>
Total income	<u>187,398</u>	<u>6,635</u>	<u>194,033</u>	<u>230,103</u>
EXPENDITURE (see page 22)	<u>165,968</u>	<u>7,278</u>	<u>173,246</u>	<u>245,294</u>
NET INCOME/(EXPENDITURE)	<u>21,430</u>	<u>(643)</u>	<u>20,787</u>	<u>(15,191)</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (SELBY) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	20,396	-	20,396	40,888
Van hire	<u>-</u>	<u>-</u>	<u>-</u>	<u>941</u>
	<u>20,396</u>	<u>-</u>	<u>20,396</u>	<u>41,829</u>
Support costs:				
Wages and salaries	80,625	6,450	87,075	110,451
Management charges	10,079	-	10,079	10,240
Rent and rates	23,024	-	23,024	23,631
Insurance	2,995	-	2,995	3,743
Light and heat	2,270	-	2,270	5,914
Telephone	839	-	839	1,733
Postage and stationery	2,156	-	2,156	1,664
Advertising	-	-	-	7,685
Uniforms and personal protective equipment	529	-	529	1,080
Training	98	-	98	697
Staff entertainment and gifts	294	-	294	360
Software support	2,209	-	2,209	2,224
Stock control and till maintenance	2,250	-	2,250	3,571
Motor expenses	4,831	-	4,831	8,119
Repairs and maintenance	150	-	150	291
Legal and professional	1,761	-	1,761	2,508
Accountancy	1,500	-	1,500	1,312
Sundry expenditure	35	-	35	805
Depreciation of tangible fixed assets	5,612	-	5,612	6,429
Collection of scrap	180	-	180	200
Workshop project	-	828	828	482
Bank charges and interest	1,046	-	1,046	1,781
Hire purchase interest	<u>736</u>	<u>-</u>	<u>736</u>	<u>1,787</u>
	<u>143,219</u>	<u>7,278</u>	<u>150,497</u>	<u>196,707</u>
Governance costs				
Management charges	653	-	653	5,120
Accountancy	<u>1,700</u>	<u>-</u>	<u>1,700</u>	<u>1,638</u>
	<u>2,353</u>	<u>-</u>	<u>2,353</u>	<u>6,758</u>
Total expenditure	<u>165,968</u>	<u>7,278</u>	<u>173,246</u>	<u>245,294</u>

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