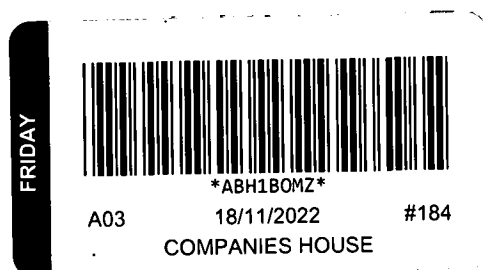


COMMUNITY FURNITURE STORE
(YORK) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



COMMUNITY FURNITURE STORE (YORK) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the trustees	1-11
Report of the independent examiner	12-13
Statement of financial activities (including income and expenditure account)	14
Balance sheet	15-16
Cash flow statement	17
Notes to the financial statements	18-26
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	27-29

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748697 (England and Wales)
Registered charity number	1114605
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair; resigned 19 October 2021) Laura Walker (Treasurer; resigned 19 October 2021) D Graham Mitchell (Chair and Treasurer from 19 October 2021; resigned as Treasurer 10 May 2022) Rosalind M Batchelor Kelly Cunningham (appointed 10 May 2022) Nicholas T Dennison (appointed 14 December 2021) Sally Dillon (Vice Chair from 10 October 2021) Matthew Farrelly Thomas C Jenkins Michael Kirby (resigned 19 October 2021) Prakash Mistry (appointed 14 December 2021; Treasurer from 10 May 2022) Nicola A Mooney (resigned 16 February 2022) Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) David J Nash (appointed 14 December 2021) Susan E Pearson (resigned 19 October 2021) Emma C Taylor (resigned 19 October 2021)
Chief Officer	Andrew Waites (to 10 September 2021), Rebecca Blues (from 1 November 2021)

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Store Manager	Joanne Lansell (to 11 February 2022)
Operations Manager	Matt Moore
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

STRUCTURE, GOVERNANCE AND MANAGEMENT

(A) Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

(B) Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby district and Scarborough district.

York was first established operationally in 1988 and became a registered charity in 2000, Selby was founded in 2004 and Ryedale in 2014. From small beginnings they have each grown significantly to meet the ever increasing needs of the populations they serve. The existing structure of having three separate charities will be reviewed in 2022/23.

(C) Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

(D) Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

practice guidance. The trustees are empowered to extend that maximum term at their own discretion.

Trustees are recruited through an open and competitive process which includes consideration of skills and knowledge required to ensure the trustee board has as wide a range of skills and knowledge as possible. The charity maintains a trustee skills "heat map" to ensure that when recruiting we are seeking the correct skill sets. We are pleased that the range of skills demonstrated provides a good balance across the board.

(E) Objectives, Vision and Purpose

The objects of the charity applicable in 2021/2022 are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

During 2021/22, the board of trustees reviewed the charity's objects, vision and mission. The use of Vision and Mission Statement wording has been simplified so as to make it clear to all what our charitable purposes are and why we should be supported. The revised version, which is now in use is:

- What is the Community Furniture Store?
Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles.
- Our Purpose
Our Purpose is to:
 - Reuse & repurpose household items to improve homes and lives
 - Realise people's potential & improve their skills by offering high quality employment, work placements & volunteering opportunities
 - Actively promote environmentally sustainable living.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

(F) Review of the Year

HEADLINES

For York

6,107 household items saved from incineration or landfill.

3,065 (50%) of donated household items were supplied to 1,430 qualifying families at discounted prices. The discount received totalled £46,985.

The discount scheme extended to help refugees and migrants that did not qualify for means tested benefits but were in need.

2,193 affordable new white goods and beds/mattresses supplied to 1,179 families.

346 families supported under the City of York Financial Assistance Scheme. Value of goods supplied under the scheme was £235,000.

1,678 litres of paint provided to individuals and charities.

222 tonnes of donated items were reused, saving 224 tonnes of carbon emissions.

IT Project helps 286 people in need to access the internet by providing free equipment.

For All Three Charities

Significant structural changes in staffing.

A number of new trustees, following vacancies arising.

1. Board & Chief Officer Changes - all three charities

In September 2021 our Chief Officer, Andrew Waites, resigned to pursue other opportunities, and we were delighted to appoint Rebecca Blues as a new Chief Officer, at the beginning of November 2021.

For various unrelated reasons the charity's then Chair, Vice Chair and Treasurer resigned at the 2021 Annual General Meeting on 19 October 2021. Other trustees have also resigned during the year due to external pressures preventing them from devoting time to the needs of the charity.

Since that date, under the new chairmanship of Graham Mitchell and together with Rebecca Blues as Chief Officer, new and remaining trustees have all been taking an active role in the work of the charities.

The current trustees collectively bring energy, commitment and a diverse skill set, of which the charity is taking full advantage. Detailed work on organisational structures, resilience, branding, messaging, financial procedures, specific operational projects and staffing are all in train, with different trustees in working groups with colleagues and staff to take the charities as a whole forward to a stronger, brighter future.

There is a real drive to meet the needs of the people we serve, improve efficiencies, and staff welfare. Each work programme has been given recognisable milestones and timetables for completion; all the current projects should be completed during calendar year 2023.

2. Sustainability - York

The charity seeks to operate in as sustainable a way as its resources allow. Working practices have been reviewed to improve efficiency and minimise resource usage.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The amount of carbon saved by reusing goods is estimated to be 224 tonnes. However, in our operations we necessarily create carbon emissions. Diesel van usage is controlled by making sure that collections and deliveries are organised in the most efficacious way. Vehicles are regularly maintained and driving habits are monitored via online tracking systems that record driver behaviour. We will move to electric or hybrid vehicles as soon as possible.

Our premises are rented and it is not possible to make physical changes to them, unless the landlord so wishes, so electricity usage is higher than we would like, despite changing to LED lighting three years ago. Our two warehouses are large and take a great deal of heating to maintain staff and customer comfort. Consideration has been given to various usage reduction measures and we will continue to seek ways to reduce our climate impact.

Financially, to be sustainable we rely on a high level of sales of goods and some grant funding for special projects. We would ideally like to purchase suitable freehold premises to improve financial sustainability by, reducing significant outgoings on rents, etc. The cost of freehold property in City of York is, however, prohibitive and likely to remain so.

The charity has demonstrated great resilience, surviving financially and has started 2022/23 operations with a reasonable financial outlook. Our reserves are low against the target we set ourselves, but through sustained focused efforts we have been successful in achieving significant grant income, maintaining and growing our trading activities. The charity is considered a "going concern" by the trustees.

3. Organisational changes - all three charities

The 2021/22 year has seen extremely significant changes in staffing and organisational structure, made against a background of operational difficulties arising from the recovery from the Covid pandemic, which restricted opening hours and capacity to work safely. It also affected trading income and activities in a way which represented an existential threat.

Our new Chief Officer quickly identified ongoing issues that meant that the charity was not functioning as well as it could and the trustees agreed to a staffing restructure, which regrettably included some voluntary redundancies.

The Chief Officer, who leads the three Community Furniture Store charities in York, Selby and Scarborough is supported by a full time Group Operations Manager and part-time Head of Projects, Marketing & Administration Assistant and a Group Finance Manager, all of whom work to support the three charities.

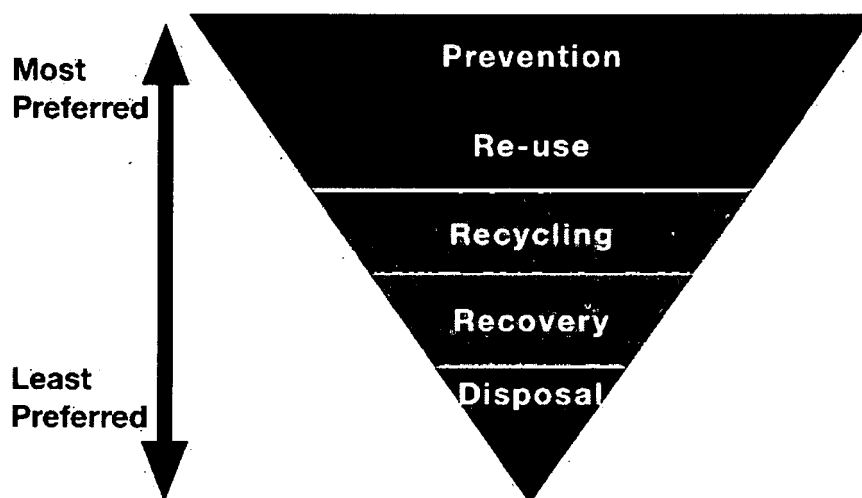
The York charity's staff is led by an Operations Manager managing the collection and delivery service as well as the warehouse and retail outlet.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

4. Performance and Impact - York

➤ *Re-use v Recycling*

It is important to stress the position of reuse compared to recycling and other waste management systems when estimating the impact on the environment. The "waste hierarchy" ranks waste management options according to what is best for the environment. It gives top priority to preventing waste in the first place. When waste is created, it gives priority to preparing it for re-use, then recycling, then recovery, and last of all disposal.



➤ *City of York Partnership*

We are enormously proud that throughout the pandemic we were able to maintain the services that we provide to City of York Council through the York Financial Assistance Scheme (YFAS) which we prioritise because it benefits those in our community who are most in need. We are grateful to the City of York Council for its continued support of the Community Furniture Store in many ways, but particularly through the YFAS scheme. As the Council's preferred partner, we have supplied goods to 346 households, not just in poverty, but in desperate need of urgent help. Beneficiaries of the scheme are identified by the council and referred to us confidentially. The recipient's shopping experience is identical to that of any person coming into the store: they are welcomed and provided with choice. Really urgent matters are dealt with on the same day.

➤ *Local Economy*

We work with local traders to supply goods and services that we cannot stock, benefitting the local economy as well as people in need, the amount paid to those trading partners was £28,000 during 2021/22 for work fitting 212 cookers, 36 carpet installations and 31 items of soft furnishing.

➤ *People in Need*

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. In response to York being a

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

City of Sanctuary we have extended the discount to recently arrived refugees and migrants referred to us by other agencies. During the year 3,065 items went to people that qualify for the 30% discount, out of a total of 6,107 reused items, 50% of all reused goods, saving the recipients £46,985 compared to our full price. We also recognized the needs of refugees and other migrants who do not qualify for means tested benefits straight away and included those referred to us by relevant agencies in the discount scheme.

One customer who received a grant for furniture through the York Financial Assistance Scheme said the following:

"A brilliant community resource, selling high-quality second-hand goods at an excellent price. I want to, especially thank the drivers who delivered my goods this afternoon, in the heat and up and many steps. They truly went the extra mile in lifting heavy goods up to my flat and taking an old washing machine down again. All done with such kindness and humility."

As part of our York Financial Assistance Scheme role, we have provided furniture and white goods to refugees fleeing conflict in Ukraine, Afghanistan and Syria. A member of the City of York Council Vulnerable Persons Resettlement team highlighted the following impact of our work:

"Yesterday I was making a house ready to make the house somebody's home. As you are aware, we have a tight budget we have to work to for furnishing a property ready for a refugee family to move into it. This includes beds, sofa, wardrobe and washing machines. We wouldn't be able to do it without the furniture from CFS. Thanks to the work that you do, we have been able to provide people fleeing war and conflict a safe home."

➤ *Environmental Impact*

In total the estimated weight of all reused goods prevented from being declared waste and destroyed amounted to 222 tonnes. This equates to saving 224 tonnes of carbon emissions.

(G) Financial Review - York

Total income from charitable activities in 2021/22 was £561,126, an increase of over £150,000 on the previous Covid impacted year, and is comparable to pre-Covid trading which generated £526,832 in 2018/19, a 6% increase. The gross surplus on sale of goods in 2021/22 was £299,644 (sales - purchases). Other operational income totalled £50,954 (Gift Aid, Management Charges, etc) and grants totaling £63,657 were gratefully received. Total income from all sources amounted to £624,784.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Total expenditure was £630,470 compared to £577,378 in 2020/21 and exceeded the budget forecast of £600,257. The increase reflects the introduction of the IT Project, (£33,167) which is supported by grant funding and significantly increased employment costs following the Government led increase in National Living Wage. As such the outturn for the year was a small deficit of £6,851.

It is relevant to note that the supply and cost of new goods purchased proved challenging as a result of blockages in the supply chain.

The priorities for 2022/23 will be to consolidate the revised staffing structure and take advantage of the efficiencies it will produce; and to develop online sales. We will also secure funding to sustain the IT Reuse project and other projects that the trustees are actively working towards. Alongside this, increasing Gift Aid income, careful control of expenditure and the rebuilding of cash reserves (see below) will all have high importance.

(H) Reserves Policy - York

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2022 was agreed at £393,482 in February 2021. Net current assets at 31 March 2022 total £74,948, a small increase from the 2021 year end figure of £71,179. This is well below the target minimum of £99,260. As such the recovery of cash reserves remains a high priority.

Community Furniture Store (York) greatly values the continuing support of donors of reusable goods, customers, funders, and of the City of York Council and many other local organisations.

(I) IT Re-use Project

A major success for the charity in York during the year has been the further establishment of our project to take in donated laptops, mobile phones, etc, to repair and securely wipe them of all data, and then to make them available to those most in need. The project leader; Tom Meares, has worked very successfully with other local voluntary organisations and corporates as well as the City Council, to establish, publicise and manage the project so that it ended the 2021/22 year in a very healthy state. We have been able to assist, for example, young people living in care, pensioners unable to communicate with family and friends and many of the refugees who have come to our City of Sanctuary.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Case A. "Hannah" was a 13 year old, who was the victim of domestic abuse. She was provided with a mobile phone as a means of keeping in touch with her social worker. The phone also had emergency contact numbers installed in case of need.

Case B. "Sharon" was a lone parent in her early 20s with two pre-school children. She applied to York Learning to go back into education with a view to eventually becoming a Special Needs Co-ordinator. We provided a MacBook, which enabled her to enrol on her course and complete coursework remotely as attending college was impractical due to childcare costs and other linked issues. Her children are also able to use the laptop and her young sister uses it to complete her homework.

A full impact report covering the period to March 2022 is publicly available at <https://itreuse.org.uk/news/>

The project employs three people and is supported by ten volunteers. We have helped 286 people by providing computers, laptops, mobile phones, etc, which has enabled the recipients to lead a fully functioning life. To finance this project the charity is grateful to the support of York Financial Inclusion Strategy Fund, Joseph Rowntree Foundation, Arnold Clark, Whitwam Family Trust, Feoffees of St Michael Spurriergate, York Common Good Trust and Norman Collinson Trust for grant funding and Anaplan and Boxxe for contributions of equipment and enabling volunteers to play a vital role in ensuring the project's success.

(J) Marketing and Social Media - all three charities

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Laura Thackray, who undertook an internship and in March 2022 provided a report on a range of marketing issues that is receiving attention.

(K) Risk Register - all three charities

During the year the charities have again revised their Risk Registers in line with the group's updated Strategy. A colour coding methodology has been introduced to aid monitoring.

(L) Staff Appreciation

We congratulate Rebecca Blues on stepping in so effectively to her predecessor's shoes and steering the charity through the final months of an extremely disrupted year and we thank all the York staff for their work and flexibility during a year dominated by recovery from the effects of the pandemic and the major restructure which involved many changes in staff roles, in personnel and in working practices.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

(M) Group Risks and Opportunities

There are risks and opportunities awaiting all three charities. The following are among the main issues being actively addressed:

1. The creation of North Yorkshire Council and removal of District Councils and the putative creation of a combined York & North Yorkshire Mayoral Authority means great changes in the way we are able to interact with some services (e.g. social services, housing departments).
2. Improving our financial strength so as to continue to provide essential services to people in need.
3. The ability of the charity to properly reward our staff, without further increasing prices charged to people in need.
4. Managing costly resources effectively and improving sustainable use of staff, vehicles and premises.
5. Collecting sufficient donated items of furniture etc., to allow us to meet the growing and urgent needs of people in furniture poverty.
6. Reviewing the structure of our three charities to seek efficiencies of scale that would strengthen our abilities to reach more people and communities.
7. In York, the continuance of the City of York Financial Assistance Scheme contract.
8. Seeking opportunities to work with others to extend our IT Reuse Project's geographical spread.
9. Develop a programme to capitalise on The Reuse Network's "Fit for Reuse" project by repairing white goods etc., and placing them back into use.
10. The expansion of customer access to an affordable supply of household goods across all locations, but especially in Scarborough where we have already identified a great need up and down the Yorkshire Coast.
11. Developing an online sales channel to expand our reach, and improve charity income.
12. Expanding and improving our workshop training services and volunteering opportunities that deliver identifiable outcomes for the service users.

(N) Conclusion and Outlook - all three charities

Between them, the three Community Furniture Store charities help thousands of local people each year and in 2021/22 together facilitated the reuse of 13,698 household items, weighing an estimated 464 tonnes. They also provided 6,825 affordable new household appliances or other items of furniture.

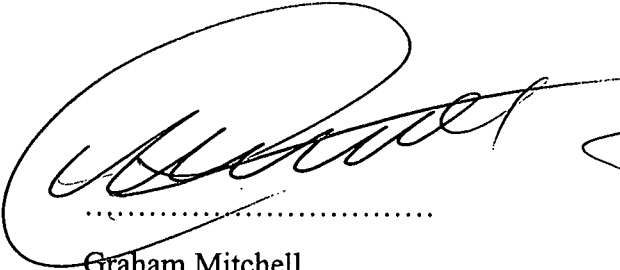
The trustees of the three charities are confident that, across the group, the recent staffing restructure and the various projects aiming to meet the challenges ahead will enable us to not only meet the challenges we face, but also improve the three charities' reach and visibility thereby enabling them to collect more reusable items and serve more people.

The Trustees and staff are working hard to improve all of the charities' abilities to respond to ever increasing needs and help end furniture poverty in the communities we serve.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

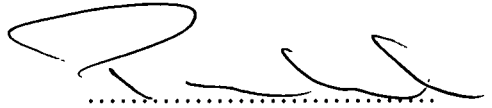
Signed on behalf of the Board of Trustees



.....

Graham Mitchell

Chair



.....

Prakash Mistry

Treasurer

15 November, 2022

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2022, which are set out on pages 14 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'P D Hughes', with a stylized flourish at the end.

P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
York
YO10 3LR

15 November, 2022

COMMUNITY FURNITURE STORE (YORK) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income					
Donations and grants	2	20,334	43,323	63,657	161,778
Income from charitable activities	3	561,126	-	561,126	408,738
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>11</u>
Total income		<u>581,461</u>	<u>43,323</u>	<u>624,784</u>	<u>570,527</u>
Expenditure					
Expenditure on charitable activities	5	<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>
Total expenditure		<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>
Net (expenditure)/income and net movement in funds for the year	6	(15,842)	10,156	(5,686)	(6,851)
Reconciliation of funds					
Total funds brought forward		<u>108,985</u>	<u>2,413</u>	<u>111,398</u>	<u>118,249</u>
Total funds carried forward		<u>93,143</u>	<u>12,569</u>	<u>105,712</u>	<u>111,398</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2022

	Note	2022	2021
		£	£
Fixed assets			
Intangible assets	9	940	1,403
Tangible assets	10	<u>29,824</u>	<u>38,816</u>
		<u>30,764</u>	<u>40,219</u>
Current assets			
Stocks	11	14,824	12,288
Debtors	12	30,692	38,448
Cash at bank and in hand		<u>53,747</u>	<u>46,882</u>
		99,263	97,618
Liabilities			
Creditors: amounts falling due within one year	13	<u>(24,315)</u>	<u>(26,439)</u>
Net current assets		<u>74,948</u>	<u>71,179</u>
Net assets		<u>105,712</u>	<u>111,398</u>
The funds of the charity			
Unrestricted income funds	15	93,143	108,985
Restricted income funds	15	<u>12,569</u>	<u>2,413</u>
Total charity funds		<u>105,712</u>	<u>111,398</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

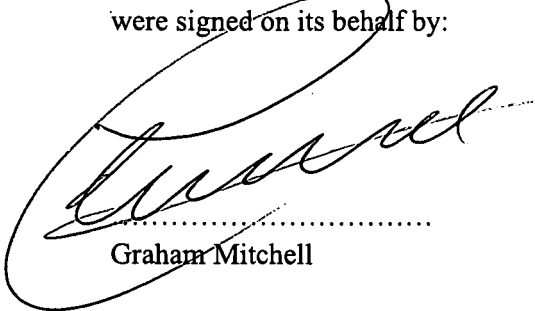
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2022

The financial statements were approved by the Board of Trustees on 15 November 2022 and were signed on its behalf by:



.....
Graham Mitchell



.....
Prakash Mistry

COMMUNITY FURNITURE STORE (YORK) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash generated from operating activities:		
Net expenditure for the year	(5,686)	(6,851)
Reconciliation to net cash inflow from operations:		
(Increase) in stocks	(2,536)	(2,883)
Decrease/(increase) in debtors	7,756	(412)
(Decrease)/increase in creditors	(2,124)	16,377
Profit on disposal of tangible fixed assets	-	(1,250)
Depreciation of tangible fixed assets	9,166	6,760
Amortisation of intangible fixed assets	<u>463</u>	<u>691</u>
Net cash inflow from operating activities	7,039	12,432
Investing activities		
Purchase of tangible fixed assets	(174)	(1,870)
Disposal of tangible fixed assets	<u>-</u>	<u>1,250</u>
	(174)	(620)
Net increase in cash	6,865	11,812
Cash at bank and in hand at the beginning of the year	<u>46,882</u>	<u>35,070</u>
Cash at bank and in hand at the end of the year	<u>53,747</u>	<u>46,882</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 ("the SORP").

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within "income from charitable activities".

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation and amortisation are provided at the following rates in order to write each asset down to its residual value over its useful life:

Plant and machinery	20% reducing balance
Fixtures and fittings	8 or 10 years straight line
Motor vehicles	20% reducing balance
Computer equipment	33% reducing balance
Computer software	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash flow statement

The charity's gross income exceeds £500,000 and consequently a cash flow statement is required by the SORP.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and grants

	2022	2021
	£	£
Donations and grants	<u>63,657</u>	<u>161,778</u>

Of the total income from donations and grants, £43,323 (2021: £86,092) consisted of restricted fund income and £20,334 (2021: £75,686) of unrestricted fund income. Restricted fund income consisted of grants of £3,544 from City of York Council, £1,000 from Arnold Clark, £6,000 from the Whitwam Family Charitable Foundation and £3,000 from NCCT, all towards IT re-use; £14,809 from Two Ridings and £7,565 from Kickstart, all towards salaries; and a further £7,405 from Two Ridings which was received in 2020/21 but deferred and recognised in 2021/22. All the income was spent during the year except £12,569 of the grants for IT re-use, which will be spent in 2022/23.

Unrestricted income included £2,395 under the Government's Coronavirus Job Retention Scheme.

3 Income from charitable activities

Shop income	510,572	369,694
Gift Aid tax credit	14,409	7,127
Management charges	29,244	21,464
Recharges of overheads to associated charities	6,825	9,553
Sundry income	<u>76</u>	<u>900</u>
	<u>561,126</u>	<u>408,738</u>

Shop income includes £59,420 (2021: £29,389) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5 Analysis of expenditure on charitable activities

	2022	2021
	£	£
Direct costs:		
Cost of goods sold	210,853	201,637
Brokerage fees	-	70
Purchases of goods and services for recharge	<u>75</u>	<u>624</u>
	<u>210,928</u>	<u>202,331</u>
Support costs:		
Wages and salaries	268,153	228,651
General office costs	132,184	132,870
Accountancy	1,500	1,500
Legal and professional	<u>6,566</u>	<u>8,167</u>
	<u>408,403</u>	<u>371,188</u>
Grants	<u>7,280</u>	<u>-</u>
Governance costs:		
Wages and salaries	1,959	1,959
Accountancy and independent examination	<u>1,900</u>	<u>1,900</u>
	<u>3,859</u>	<u>3,859</u>
	<u>630,470</u>	<u>577,378</u>

Wages and salaries are apportioned between support and governance costs on a time basis, with 5% of the chief officer's time being accounted for as governance costs. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net (expenditure)/income for the year

Net (expenditure)/income for the year is stated after charging/(crediting):

Depreciation of tangible fixed assets – owned assets	9,166	6,760
Amortisation of intangible fixed assets – owned assets	463	691
Profit on disposal of tangible fixed assets	-	(1,250)
Fees paid to independent examiner:		
Independent examination	750	750
Other accountancy, VAT and consultancy services	2,650	2,650

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees' remuneration and expenses

No trustee was reimbursed any sum in respect of travel expenses during the year (2021: £nil) in relation to his/her trustee duties.

8 Staff costs

	2022	2021
	£	£
Wages and salaries	248,244	228,289
Social security costs	18,729	12,895
Payments to defined contribution pension schemes	<u>3,139</u>	<u>1,470</u>
	<u>270,112</u>	<u>242,654</u>

The average number of staff during the year was 13 (2021: 12) and the average number of full-time equivalent staff during the year was 11.6 (2021: 11.5).

No employees had employee benefits in excess of £60,000 (2021: nil).

9 Intangible fixed assets

	Computer software
	£
Cost:	
At 1 April 2021	6,434
Disposals	<u>-</u>
At 31 March 2022	<u>6,434</u>
Amortisation:	
At 1 April 2021	5,031
Less on disposals	-
Amortisation for the year	<u>463</u>
At 31 March 2022	<u>5,494</u>
Net book value:	
At 31 March 2022	<u>940</u>
At 31 March 2021	<u>1,403</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost:					
At 1 April 2021	2,651	8,496	88,066	16,459	115,672
Additions	-	-	-	174	174
Disposals	-	-	-	-	-
At 31 March 2022	<u>2,651</u>	<u>8,496</u>	<u>88,066</u>	<u>16,633</u>	<u>115,846</u>
Depreciation:					
At 1 April 2021	1,894	6,909	55,225	12,828	76,856
Less on disposals	-	-	-	-	-
Depreciation for the year	<u>152</u>	<u>520</u>	<u>7,261</u>	<u>1,233</u>	<u>9,166</u>
At 31 March 2022	<u>2,046</u>	<u>7,429</u>	<u>62,486</u>	<u>14,061</u>	<u>86,022</u>
Net book value:					
At 31 March 2022	<u>605</u>	<u>1,067</u>	<u>25,580</u>	<u>2,572</u>	<u>29,824</u>
At 31 March 2021	<u>757</u>	<u>1,587</u>	<u>32,841</u>	<u>3,631</u>	<u>38,816</u>

11 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Trade debtors	2,260	6,380
Amounts due from associated undertakings (note 16)	-	7,280
Other debtors:		
VAT repayment	3,105	2,786
Gift Aid tax credit	14,409	7,127
Grants due	-	5,151
Prepayments and accrued income	<u>10,918</u>	<u>9,724</u>
	<u>30,692</u>	<u>38,448</u>

13 Creditors: amounts falling due within one year

Trade creditors	13,996	13,896
Accruals and deferred income	<u>10,319</u>	<u>12,543</u>
	<u>24,315</u>	<u>26,439</u>

14 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£
Intangible fixed assets	940	-	-	940
Tangible fixed assets	29,824	-	-	29,824
Current assets	56,694	30,000	12,569	99,263
Creditors: amounts falling due within one year	<u>(24,315)</u>	<u>-</u>	<u>-</u>	<u>(24,315)</u>
Net assets at 31 March 2022	<u>63,143</u>	<u>30,000</u>	<u>12,569</u>	<u>105,712</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Movement in funds

	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted income funds:					
General fund	78,985	581,461	(597,303)	-	63,143
Designated fund	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
	<u>108,985</u>	<u>581,461</u>	<u>(597,303)</u>	<u>-</u>	<u>93,143</u>
Restricted income funds:					
IT re-use	2,413	13,544	(3,388)	-	12,569
Salaries and rent	<u>-</u>	<u>29,779</u>	<u>(29,779)</u>	<u>-</u>	<u>-</u>
	<u>2,413</u>	<u>43,323</u>	<u>(33,167)</u>	<u>-</u>	<u>12,569</u>
Total funds	<u>111,398</u>	<u>624,784</u>	<u>(630,470)</u>	<u>-</u>	<u>105,712</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.

The restricted funds are explained at note 2.

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the charity issued invoices totalling £19,035 plus VAT (2021: £23,858) to Community Furniture Store (Selby) Ltd. A total of £1,413 plus VAT (2021: £12,802) related to the recharge of stock, £14,622 plus VAT (2021: £10,732) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees. At the end of the previous year, there was an outstanding balance of £7,280 on a loan from the charity to Community Furniture Store (Selby) Ltd to assist with cash flow. This was converted to a grant in February 2022, and therefore the loan was written off. The loan is included as a debtor in the comparative figures at note 12.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the charity issued invoices totalling £19,754 plus VAT (2021: £15,099) to Community Furniture Store (Ryedale) Ltd. A total of £2,132 (2021: £4,067) related to the recharge of stock, £14,622 plus VAT (2021: £10,732) related to management charges, and the remainder consisted of the recharge of office equipment and professional fees.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	2022	2021
	£	£
Within one year	63,183	60,283
Between one and five years	191,867	226,469
Over five years	<u>86,533</u>	<u>180,776</u>
	<u>341,583</u>	<u>467,528</u>

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME				
Donations and grants				
Grants	20,334	43,323	63,657	156,768
Donations	<u>—</u>	<u>—</u>	<u>—</u>	<u>5,010</u>
	<u>20,334</u>	<u>43,323</u>	<u>63,657</u>	<u>161,778</u>
Income from charitable activities				
Shop income	510,572	-	510,572	369,694
Gift Aid tax credit	14,409	-	14,409	7,127
Management charges	29,244	-	29,244	21,464
Recharges of overheads to Selby and Ryedale stores	6,825	-	6,825	9,553
Sundry income	<u>76</u>	<u>—</u>	<u>76</u>	<u>900</u>
	<u>561,126</u>	<u>—</u>	<u>561,126</u>	<u>408,738</u>
Investment income				
Deposit account interest	<u>1</u>	<u>—</u>	<u>1</u>	<u>11</u>
Total income	<u>581,461</u>	<u>43,323</u>	<u>624,784</u>	<u>570,527</u>
EXPENDITURE (see page 29)	<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>
NET (EXPENDITURE)/INCOME	<u>(15,842)</u>	<u>10,156</u>	<u>(5,686)</u>	<u>(6,851)</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	210,853	-	210,853	201,637
Brokerage fees	-	-	-	70
Cost of goods and services recharged to associated charities	<u>75</u>	<u>-</u>	<u>75</u>	<u>624</u>
	<u>210,928</u>	<u>-</u>	<u>210,928</u>	<u>202,331</u>
Support costs:				
Wages and salaries	235,127	33,026	268,153	228,651
Redundancy payment	-	-	-	12,044
Rent and rates	61,461	-	61,461	56,809
Insurance	3,593	-	3,593	3,847
Light and heat	6,017	-	6,017	3,454
Building maintenance	903	-	903	12,953
Telephone	2,561	-	2,561	1,989
Postage and stationery	4,707	-	4,707	4,518
Advertising	3,572	-	3,572	907
Membership fees	1,182	-	1,182	1,394
Staff entertainment and gifts	466	-	466	407
Uniforms and personal protective equipment	1,027	-	1,027	1,159
Recruitment and training	2,243	-	2,243	560
Motor and travel expenses	18,722	50	18,772	14,182
Software support	9,968	-	9,968	7,655
Legal and professional	6,566	-	6,566	8,167
Accountancy	1,500	-	1,500	1,500
Waste recycling	1,819	-	1,819	921
Workshop project	1,072	-	1,072	1,628
Conferences and events	265	91	356	-
Sundry expenditure	55	-	55	313
Depreciation of tangible fixed assets	<u>9,166</u>	<u>-</u>	<u>9,166</u>	<u>6,760</u>
Carried forward	371,992	33,167	405,159	369,818

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
EXPENDITURE (continued)				
Expenditure on charitable activities (continued)				
Support costs (continued)				
Brought forward	371,992	33,167	405,159	369,818
Amortisation of intangible fixed assets	463	-	463	691
Profit on disposal of tangible fixed assets	-	-	-	(1,250)
Bank charges and interest	<u>2,781</u>	<u>-</u>	<u>2,781</u>	<u>1,929</u>
	<u>375,236</u>	<u>33,167</u>	<u>408,403</u>	<u>371,188</u>
Grants made	<u>7,280</u>	<u>-</u>	<u>7,280</u>	<u>-</u>
Governance costs:				
Wages and salaries	1,959	-	1,959	1,959
Accountancy	<u>1,900</u>	<u>-</u>	<u>1,900</u>	<u>1,900</u>
	<u>3,859</u>	<u>-</u>	<u>3,859</u>	<u>3,859</u>
Total expenditure	<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>

This page does not form part of the statutory financial statements.