

COMMUNITY FURNITURE STORE (YORK) LTD

England & Wales · Charity number 1114605

Details

Status Registered

Legal form Charitable company

Company number [05748697](#)

Registered 2006-06-08

Register [View on the Charity Commission register](#)

Contact

Address Unit 29 Raylor Centre
James Street
York
YO10 3DW

Phone 01904426444

Website <http://communityfurniturestore.co.uk/wordpress/>

Activities

Objects: a. To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.b. To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.c. To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.d. To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.e. To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

Activities: Our Charity has three main aims. We primarily assist people in need, chiefly through the provision of donated household goods and new furniture and white goods at affordable prices. We also offer training and work experience placements and employment. We protect the environment by collecting items that would otherwise go to waste. We work with City of York Council and charities to furnish homes.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, YORKSHIRE.
- City Of York

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£686,714	£640,711	£159,194	14
2024-03-31	£706,090	£698,798	£113,191	12
2023-03-31	£677,892	£677,705	£105,899	11
2022-03-31	£624,784	£630,470	£105,712	16
2021-03-31	£570,527	£577,378	£111,398	14

Trustees

Name	Role	Appointed
David James Nash	Chair	2021-12-14
Antony Robson Jameson-Allen		2025-05-20
Emma Laura Thorne		2024-11-28
Joanne Terry Roberts		2025-11-20
Miles Edward David Goring		2025-03-10
Prakash Mistry		2021-12-14
Thomas Meares		2024-11-28
Vera Van Gool		2023-11-28

COMMUNITY FURNITURE STORE (YORK) LTD

England & Wales - Charity number 1114605

Accounts

Community Furniture Store (York) Ltd

FINANCIAL REPORTS

For the year ending 31 March 2025

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Reference and Administrative Information

For the year ending 31 March 2025

Charity Details

Registered Charity Name:	Community Furniture Store (York) Ltd	
Charity Number:	1114605 (England and Wales)	
Principal Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Trustees:	David James Nash Timothy John Leonard (resigned Feb 2025) Nicholas Thomas Dennison (resigned Oct 2024) David Graham Mitchell Thomas Meares (appointed Nov 2024) Antony Jameson-Allen (appointed May 2025)	Vera Van Gool Prakash Mistry Dr Matthew Farrelly Tom Cooper Jenkins Emma Laura Thorne (appointed Nov 2024) Miles Goring (appointed Mar 2025)
Chief Officer:	Katy Ridsdill-Smith	
Independent Examiner:	Nicola Ainscough FCA BSc Equilibrium Accountants Ltd 48 Goodramgate York YO1 7LF	

Company Details

Company Name:	Community Furniture Store (York) Ltd	
Governance Structure:	Limited by guarantee	
Company Registration No.:	05748697 (England and Wales)	
Registered Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Directors:	David James Nash Timothy John Leonard (resigned Feb 2025) Nicholas Thomas Dennison (resigned Oct 2024) David Graham Mitchell Thomas Meares (appointed Nov 2024) Antony Jameson-Allen (appointed May 2025)	Vera Van Gool Prakash Mistry Dr Matthew Farrelly Tom Cooper Jenkins Emma Laura Thorne (appointed Nov 2024) Miles Goring (appointed Mar 2025)

Directors' Report

For the year ending 31 March 2025

The directors (who are also the trustees of Community Furniture Store (York) Ltd for the purposes of charity law) present their report with the financial statements of the company for the year ending 31 March 2025.

Principal Activities

The principal activity of the company in the year under review was retail of furniture, lighting, and similar (not musical instruments or scores) in a specialised store.

Directors

The directors shown below have held office during the whole of the year from 1 April 2024 to 31 March 2025:

- | | |
|--|---|
| • David James Nash | • David Graham Mitchell |
| • Vera Van Gool | • Thomas Cooper Jenkins |
| • Timothy John Leonard (resigned Feb 2025) | • Thomas Meares (appointed Nov 2024) |
| • Nicholas Thomas Dennison (resigned Oct 2024) | • Emma Laura Thorne (appointed Nov 2024) |
| • Prakash Mistry | • Antony Jameson-Allen (appointed May 2025) |
| • Dr Matthew Farrelly | • Miles Goring (appointed Mar 2025) |

Political and charitable donations

No contributions were made to political or charitable organisations during the year.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by:


.....

David Nash (Chair)

Date: 3 December 2025


.....

Prakash Mistry (Treasurer)

Trustees' Annual Report

For the year ending 31 March 2025

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. Trustees are recruited following a skills audit of Board members to ensure that the Board has the right skills and experience. All trustees are inducted into the organisation by the Chair and CEO and relevant training is provided.

During the year the following changes occurred in the Trustee Board:

- Timothy Leonard resigned from the Board in February 2025 due to work pressures
- Nicholas Thomas Dennison resigned from the Board in October 2024 due to personal reasons
- Thomas Meares joined the Board in November 2024
- Emma Laura Thorne joined the Board in November 2024
- Miles Goring joined the Board in March 2025
- Antony Jameson-Allen joined the Board in May 2025

Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. Community Furniture Store (York) Ltd operates in the York area. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby and Scarborough districts respectively. The organisations share a board, central management and administration team.

Originally, the charities were set up as independent charities to meet expectations of funders who tended to prioritise funding in their own localities. However, the funding landscape has changed, and we are aware of the benefits that merging would bring to group of charities in terms of streamlining administration, clarity of strategy and a shared identity. In the Annual General Meeting held on 28 November 2023, the Board approved a motion to merge the three charities. Since then, throughout the 2024-25 financial year, we have been preparing for the merger with support from external consultants. The merger is scheduled for completion at the end of 2026.

Charitable objects

Our charitable objects are:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

Objectives, Vision and Purpose

Community Furniture Store is a grassroots charity that works with local communities in York to fight furniture and digital poverty. We do this by:

- Providing opportunities to learn new skills and be part of a community through our workshops and Volunteering Programme
- Reusing and repairing donated items to provide quality and affordable furniture to people and families in need
- Working in partnership to provide IT equipment to people who would otherwise be digitally excluded

So that everyone in our local communities has equal access to the support needed to improve homes, lives and lifestyles.

Review of activities

We are an anti-poverty charity which supports people in need through the provision of good quality and affordable furniture. We do this by collecting pre-loved items of furniture and selling them on our shop floor at a low cost, with an additional 30% discount for anyone who is on means tested benefits, students and refugees.

Providing affordable furniture to people in need

Over the year 2024-25, we provided a total of 3,081 household items at a 30% discount to people eligible for our concessionary rate, supporting 1,605 households in the process. This equates to a total discount of £48,306 provided throughout the year. We have seen a 16% increase in uptake of the concessionary rate since last year which we attribute to external factors such as the cost-of-living crisis, inflationary pressures and an internal effort to increase our reach in the local community through social media, leaflets and partnership working. We are committed to meeting the growing needs of our community to ensure everyone has access to the items needed to make a house a home.

York Financial Assistance Scheme (YFAS)

We are contracted by City of York Council to provide furniture and household items to those in our community who are most in need. Vouchers are issued to people, at no expense to them, for white goods and second-hand furniture. Over the reporting period, we have supported 310 households and delivered 939 items to people in need. During the year, due to budget constraints, the Council reduced allocations available to individuals, making our provision on the shop floor all the more important in ensuring people could still access the essential items they need. CFS goes above and beyond to provide a person-centred and dignified experience to all recipients of YFAS from meeting them in store, supporting them in the choice of items and delivering them into their room of choice.

IT ReUse

Our IT ReUse project collects, refurbishes, and redistributes digital devices such as laptops, tablets, and smartphones to individuals in the city of York who are at risk of digital exclusion. In addition to providing devices, the project offers volunteering opportunities to people looking to develop computer skills and gain experience. The initiative serves a diverse range of beneficiaries, including single-parent families, individuals affected by domestic abuse, refugees, and people with mental health needs.

This year brought exciting developments. We welcomed a new Project Lead who has built new partnerships and streamlined our processes. Over the reporting year, the project collected, refurbished, and distributed 224 devices and 217

internet connectivity packages in conjunction with the Good Things Foundation data connectivity package programme, supporting more than 12 people on average each month. We also began exploring income generation through e-waste recycling and developed new software systems for better reporting.

We were also featured on BBC Look North for our work supporting neurodiverse volunteers, helping them gain workplace experience and overcome barriers to employment. We also welcomed Minister Alison McGovern and the Mayor of North Yorkshire, David Skaith, who visited the project as an example of an initiative supporting people into employment.

Volunteering

This year, we welcomed a dedicated Volunteer Coordinator to lead our new Volunteering Programme, helping to grow our volunteer numbers and strengthen the range of activities we offer.

We are extremely grateful for the support of all our volunteers, who contribute their time, skills and energy to help us achieve our mission. This year, we welcomed 28 volunteers who supported our shop floor and van operations, one of whom moved into employment.

IT ReUse continues to be powered by its dedicated volunteers. Over the reporting period, the project was supported by 38 volunteers who generously gave their time to IT ReUse. 2 IT ReUse volunteers successfully moved on into paid employment.

Our volunteering partnerships continue to grow. Over the year, we have worked with organisations including Refugee Action York, Job Centre, Shaw Trust, Yes Careers, Blueberry, Choices College and York CVS to offer volunteers opportunities to gain experience, develop new skills, and build confidence. We also greatly appreciate the support of local businesses through corporate volunteering days, including partners such as Aviva, Portakabin, Nestlé and Real Alliance.

Collaborative working

We are committed to working collaboratively with local organisations, charities and statutory organisations to increase our shared impact. We continued to run monthly coffee mornings in partnership with York Cares for the local community. We also launched a new project with Full Sutton Prison, where donated furniture is upcycled and repaired in their carpentry workshops, supporting our commitment to providing meaningful work and a sense of purpose. We work in partnership with local charities, receiving referrals for people in need and supporting their work wherever we can.

Environmental impact

While our charitable purpose is to fight furniture and digital poverty, we recognise that there is a significant environmental benefit to the work we do. Over the year, we have saved 6,345 items from incineration or landfill which equates to 145 tonnes. This has prevented 235 tonnes of CO2 from being released into the atmosphere.

Key personnel changes

There have been no key personnel changes during the year. Our staffing has remained steady, with no significant changes or disruptions. We remain supported by Equilibrium Accountants, The Health and Safety Consultants and Karen Weaver, HR consultant.

Plans for the future

We launched our new 'Looking-In Strategy' at the start of the 2024 financial year which determines our 5 priorities:

1. One charity: successfully merging the three charities alongside an organisational rebrand to streamline our operations and increase our impact across North Yorkshire
2. A financially resilient charity: diversifying our streams of income and increasing our reserves through innovation, grant funding and online sales
3. A healthy, inclusive and knowledgeable charity: ensuring we are equipping our people with the skills, knowledge and confidence to help us achieve our charitable mission
4. A community charity: developing a Volunteering Programme that engages the local community through partnership and launching our anti-poverty strategy
5. A safe, compliant and streamlined charity: implementing a new EPoS system to increase our productivity enabling us to support more people

Financial Review

The financial year has ended with a net surplus of £46,003, made up of a net surplus on unrestricted funds of £38,167, and a net surplus on restricted funds of £7,843.

Total charitable income in 2024-25 was £686,714, compared to £706,090 in 2023-24 a decrease of £19,376.

Total expenditure on charitable activities in 2024-25 was £640,711, compared to £698,798 in 2023-24, a decrease of 58,087.

The balance on unrestricted funds will increase the charity reserves. The balance on restricted funds will be carried forward to next financial year, in accordance with restricted grant funding requirements.

Reserves policy

Trustees have agreed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items, so that activities can continue in the event of a significant drop in income or a significant increase in expenditure.

As at 31 March 2025 the target free reserves is £160,178 (3 months) of charitable expenditure. The financial statements show that free reserves are currently £126,190 which is £33,988 below this.

2025-26 budgets were set with a small surplus as a contribution to increase the level of general reserves, whilst taking into consideration the increase in budgeted costs particularly in staffing.

The reserves balance does not include the value of goods donated for resale in store at year end. This is because the charity has taken advantage of the exemption in the SORP allowing us not to value donated goods at fair value, as it's impractical to measure the fair value of goods donated for resale so donated goods are therefore recognised when they are sold.

The charity also gratefully receives restricted grant funding for a specified purpose. These funds are kept separate to unrestricted reserves and used in accordance with the terms and conditions of the grant funding.

Risk Management

The CEO maintains a risk register which is reviewed quarterly at Board meetings. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Trustees' responsibility statement

The trustees (who are also the directors of Community Furniture Store (York) Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements an accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

The charity has generated a surplus for the year and improved upon its cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Signed ON BEHALF OF THE BOARD by:


.....
David Nash (Chair)


.....
Prakash Mistry (Treasurer)

Date: 3 December 2025
.....

Independent Examiner's Report

For the year ending 31 March 2025

I report on the accounts of Community Furniture Store (York) Ltd for the year ending 31 March 2025, which are set out on pages 11-21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nicola Ainscough FCA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

22 October 2025

Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 31 March 2025

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
INCOME					
Incoming and endowments from:					
Donations and grants	4	61,449	7,600	69,049	42,802
Charitable activities	5	-	617,665	617,665	663,288
Investments	6	-	-	-	-
Total incoming resources		61,449	625,265	686,714	706,090
EXPENDITURE					
Expenditure on:					
Charitable activities	7	53,606	587,105	640,711	698,798
Total resources expended		53,606	587,105	640,711	698,798
Transfer between funds		(7)	7	-	-
Net income / (expenditure) for the year	8	7,836	38,167	46,003	7,292
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 April 2024		10,643	102,548	113,191	105,899
Total funds carried forward as at 31 March 2025		18,479	140,715	159,194	113,191

The notes on pages 14-21 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

As at 31 March 2025

	Notes	£	As at 31 Mar 25 £	As at 31 Mar 24 £
FIXED ASSETS				
Intangible assets	11		288	430
Tangible assets	12		14,237	19,002
CURRENT ASSETS				
Stocks	13	8,641		10,274
Debtors	14	68,982		75,134
Cash at bank and in hand		87,530		54,212
		<u>165,153</u>		<u>139,620</u>
Creditors: Amounts falling due within one year	15		(20,484)	(45,861)
Net Current Assets / (Liabilities)			<u>144,669</u>	<u>93,759</u>
Total Assets less Current Liabilities			<u>159,194</u>	<u>113,191</u>
Creditors: Amounts falling due after more than one year			-	-
Net Assets			<u>159,194</u>	<u>113,191</u>
FUNDS				
Unrestricted income funds	17/18		140,715	102,548
Restricted income funds	17/18		18,479	10,643
Total Funds			<u>159,194</u>	<u>113,191</u>

The notes on pages 14-21 form a part of these financial statements.

Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

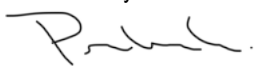
The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 11-21 were approved by the members of the committee and authorised for issue on 20 November 2025 and are signed on their behalf by:



David Nash (Chair)



Prakash Mistry (Treasurer)

Company Registration Number: 05748697

Statement of Cash Flows

As at 31 March 2025

	Notes	As at 31 Mar 25 £	As at 31 Mar 24 £
CASH FLOWS FROM OPERATING ACTIVITIES		35,342	(9,142)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire tangible and intangible fixed assets		(2,024)	(349)
Hire purchase payments		-	-
Net cash flow from investing activities		(2,024)	(349)
Net increase / (decrease) in cash and cash equivalents		33,318	(9,491)
Cash and cash equivalents at 1 April 2024		54,212	63,703
Cash and cash equivalents at 31 March 2025		87,530	54,212
Cash and cash equivalents consists of:			
Cash at bank and in hand		87,530	54,212
Cash and cash equivalents at 31 March 2025		87,530	54,212

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Notes	As at 31 Mar 25 £	As at 31 Mar 24 £
Net income / (expenditure) for the year		46,003	7,292
Interest receivable		-	-
Depreciation and impairment of tangible fixed assets		6,789	4,753
Amortisation and impairment of intangible fixed assets		142	212
Interest on hire purchase agreements		-	-
(Increase) / decrease in stock		1,633	10,763
(Increase) / decrease in debtors		6,152	(37,252)
(Decrease) / increase in creditors		(25,377)	5,090
Net cash flow from operating activities		35,342	(9,142)

Notes to the Financial Statements

For the year ending 31 March 2025

1. STATUTORY INFORMATION

Community Furniture Store (York) Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 05748697. The registered office and principal place of business is Unit 29 The Raylor Centre, James Street, York, YO10 3DW.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

Revenue Recognition

Revenue is recognised in respect of gifts, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

Cash Flow Statement

The charity's gross income exceeds £500,000 and consequently a cash flow statement is required by the SORP.

Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 10% or 20% straight line
Computer Equipment	- 33% reducing balance
Computer Software	- 33% reducing balance
Vehicles	- 20% reducing balance
Plant & Equipment	- 20% reducing balance
Fixtures & Fittings	- 10% or 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Donated Goods

The charity operates a retail Gift Aid scheme, whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within 'income from charitable activities'.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

Hire Purchase Agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Community Furniture Store (York) Ltd activities.

Governance costs include the cost of audit of the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

4. DONATIONS AND GRANTS

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Donations and grants*				
City of York Council	22,449	6,360	28,809	25,940
Benevity Donations	-	1,240	1,240	-
Common Good Trust	500	-	500	-
Shears Foundation	5,500	-	5,500	-
Good Things Foundation	6,000	-	6,000	-
Whitwam Family Fund	5,000	-	5,000	-
York Children's Trust	2,000	-	2,000	-
Awards for All	20,000	-	20,000	-
Charles and Elsie Sykes Trust	-	-	-	500
Prince of Wales Charitable Fund	-	-	-	1,000
Skipton Building Society	-	-	-	3,000
Sylvia and Colin Shepherd Charitable Trust	-	-	-	8,000
Breathe	-	-	-	402
Aviva	-	-	-	3,960
	61,449	7,600	69,049	42,802

* All income from grants and donations consisted of restricted fund income (2024: £42,802) except for £4,362 in donations income from Breathe (£402) and Aviva (£3,960) in 2024 and CYC (£6,360) and Benevity (1,240) in 2025.

5. CHARITABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Income				
Shop Income	-	525,673	525,673	594,790
Gift Aid tax credit	-	17,040	17,040	10,671
Management charges	-	73,338	73,338	55,790
Profit from sale of assets	-	536	536	-
Sundry income	-	1,078	1,078	2,037
	-	617,665	617,665	663,288

** Shop income includes £68,160 (2024: £42,452) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

6. INVESTMENTS

All of the charity's investment income arises from money held in interest bearing deposit accounts.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Direct costs:				
Cost of goods sold	-	184,600	184,600	263,143
	-	184,600	184,600	263,143
Support costs:				
Wages and salaries	31,481	287,608	319,089	276,985
Marketing Costs	-	865	865	2,376
General office costs (including rent)	22,125	78,058	100,183	92,584
Accountancy	-	3,700	3,700	9,629
Legal and professional (including insurance)	-	14,139	14,139	24,878
Admin Costs	-	1,108	1,108	5,158
Vehicle Costs	-	11,278	11,278	14,655
Depreciation	-	4,107	4,107	4,753
Amortisation	-	142	142	212
	53,606	401,005	454,611	431,230
Governance costs:				
Wages and salaries	-	-	-	2,925
Accountancy and independent examination	-	1,500	1,500	1,500
	-	1,500	1,500	4,425
	53,606	587,105	640,711	698,798

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Depreciation	4,107	4,753
Amortisation	142	212
Fees paid to independent examiner:		
Independent examination	1,500	1,500
Other accountancy, VAT and consultancy services	3,700	10,776

9. TRUSTEES' REMUNERATION AND EXPENSES

No trustee was reimbursed any sum in respect of travel expenses during the year (2024: £nil) in relations to their trustee duties.

10. STAFF COSTS

Total staff costs were as follows:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Wages and salaries	287,754	252,996
Social security costs	18,354	14,946
Payments to defined contribution pension schemes	5,166	4,348
	<u>311,274</u>	<u>272,290</u>

The average number of staff during the year was 14 (2024: 12) and the average number of full-time equivalent staff during the year was 10.78 (2024: 10.32).

No employees had employee benefits in excess of £60,000 during the year (2024: nil).

11. INTANGIBLE FIXED ASSETS

	Computer Software £
Cost	
As at 1 April 2024	6,446
Additions	-
Disposals	-

As at 31 March 2025	6,446
Accumulated Depreciation	
As at 1 April 2024	6,016
Charge for the year	142
Disposals	-
As at 31 March 2025	6,158
Net Book Value	
As at 31 March 2025	288
As at 31 March 2024	430

12. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost						
As at 1 April 2024	4,760	2,716	3,736	88,066	17,094	116,372
Additions	-	493	-	-	1,531	2,024
Disposals	-	-	-	(24,974)	-	(24,974)
As at 31 March 2025	4,760	3,209	3,736	63,090	18,625	93,420
Accumulated Depreciation						
As at 1 April 2024	4,760	2,285	3,099	71,696	15,530	97,370
Charge for the year	-	156	193	2,738	1,020	4,107
Disposals	-	-	-	(22,294)	-	(22,294)
As at 31 March 2025	4,760	2,441	3,292	52,140	16,550	79,183
Net Book Value						
As at 31 March 2025	-	768	444	10,950	2,075	14,237
As at 31 March 2024	-	431	637	16,370	1,564	19,002

13. STOCK

All the amounts shown as stocks are in respect of goods for resale.

14. DEBTORS

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Trade debtors	41,097	56,919
Amounts due from associated undertakings (note 16)	2,068	95

Other debtors:		
VAT repayment	-	-
Gift Aid tax credit	17,040	10,671
Prepayments and accrued income	8,777	7,449
	<u>68,982</u>	<u>75,134</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Trade Creditors	7,577	27,642
PAYE Creditor	6,130	5,366
VAT Creditor	3,432	4,047
Accruals and Deferred Income	3,345	3,373
Other Creditors	-	5,433
	<u>20,484</u>	<u>45,861</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

16. RELATED PARTIES

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the charity issued invoices totalling £34,316 plus VAT (2024: £24,390) to Community Furniture Store (Selby) Ltd. A total of £nil plus VAT (2024: £3,420) related to the recharge of stock, £34,216 plus VAT (2024: £12,177) related to management recharges, including the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the charity issued invoices totalling £58,561 plus VAT (2024: £35,728) to Community Furniture Store (Ryedale) Ltd. A total of £15,794 (2024: £14,758) related to the recharge of stock, £39,108 plus VAT (2024: £12,177) related to management charges, and the remainder consisted of the recharge of office equipment and professional fees.

In addition to this, during the year the York store paid invoices of £962 plus VAT (2024: £95) which related to the Ryedale store and £1,011 (2024: £nil) which related to the Selby store. Debtors include this amount of £2,068 which was still owed to the York store at the year-end (2024: £95).

17. MOVEMENT IN FUNDS

	Balance at 31 Mar 24 £	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 31 Mar 25 £
Unrestricted Income Funds:					
General Funds	72,548	625,265	(587,105)	7	110,715
Designated Funds	30,000	-	-	-	30,000
	<u>102,548</u>	<u>625,265</u>	<u>(587,105)</u>	<u>7</u>	<u>140,715</u>
Restricted Income Funds:					
Skipton Building Society	1,643	-	(1,645)	2	-
City of York Council	9,000	22,449	(31,440)	(9)	-
Common Good Trust	-	500	-	-	500
Shears Foundation	-	5,500	(5,500)	-	-
Good Things Foundation	-	6,000	(6,000)	-	-
Whitwam Family Fund	-	5,000	(5,000)	-	-
York Children's Trust	-	2,000	(2,000)	-	-
Awards for All	-	20,000	(2,021)	-	17,979
	<u>10,643</u>	<u>61,449</u>	<u>(53,606)</u>	<u>(7)</u>	<u>18,479</u>
Total Funds	<u>113,191</u>	<u>686,714</u>	<u>(640,711)</u>	<u>-</u>	<u>159,194</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.
The restricted funds are explained at note 4.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	288	-	-	288
Tangible fixed assets	14,237	-	-	14,237
Current assets	116,674	30,000	18,479	165,153
Creditors: amounts falling due within one year	(20,484)	-	-	(20,484)
	<u>110,715</u>	<u>30,000</u>	<u>18,479</u>	<u>159,194</u>
Creditors: amounts falling due after one year	-	-	-	-
Net assets at 31 March 2025	<u>110,715</u>	<u>30,000</u>	<u>18,479</u>	<u>159,194</u>

19. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Within one year	66,150	42,400
Between one and five years	186,108	-
	<u>252,258</u>	<u>42,400</u>

20. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.

COMMUNITY FURNITURE STORE (YORK) LTD

England & Wales - Charity number 1114605

Accounts

Community Furniture Store (York) Ltd

FINANCIAL REPORTS

For the year ending 31 March 2024

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Reference and Administrative Information

For the year ending 31 March 2024

Charity Details

Registered Charity Name:	Community Furniture Store (York) Ltd	
Charity Number:	1114605 (England and Wales)	
Principal Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Trustees:	David James Nash (Chair from May 2023) Timothy John Leonard (appointed May 2023) Prakash Mistry David Graham Mitchell (Chair until May 2023) Sally Dillon (resigned November 2023)	Vera Van Gool (appointed November 2023) Nicholas Thomas Dennison Dr Matthew Farrelly Tom Cooper Jenkins Kelly Cunningham (resigned May 2023)
Chief Officer:	Rebecca Blues (resigned July 2023) Katy Ridsdill-Smith (appointed September 2023)	
Independent Examiner:	Nicola Ainscough FCA BSc Equilibrium Accountants Ltd 48 Goodramgate York YO1 7LF	

Company Details

Company Name:	Community Furniture Store (York) Ltd	
Governance Structure:	Limited by guarantee	
Company Registration No.:	05748697 (England and Wales)	
Registered Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Directors:	David James Nash (Chair from May 2023) Timothy John Leonard (appointed May 2023) Prakash Mistry David Graham Mitchell (Chair until May 2023) Sally Dillon (resigned November 2023)	Vera Van Gool (appointed November 2023) Nicholas Thomas Dennison Dr Matthew Farrelly Tom Cooper Jenkins Kelly Cunningham (resigned May 2023)

Directors' Report

For the year ending 31 March 2024

The directors (who are also the trustees of Community Furniture Store (York) Ltd for the purposes of charity law) present their report with the financial statements of the company for the year ending 31 March 2024.

Principal Activities

The principal activity of the company in the year under review was retail of furniture, lighting, and similar (not musical instruments or scores) in a specialised store.

Directors

The directors shown below have held office during the whole of the year from 1 April 2023 to 31 March 2024:

- David James Nash (Chair from May 2023)
- Vera Van Gool (appointed November 2023)
- Timothy John Leonard (appointed May 2023)
- Nicholas Thomas Dennison
- Prakash Mistry
- Dr Matthew Farrelly
- David Graham Mitchell (Chair until May 2023)
- Thomas Cooper Jenkins
- Kelly Cunningham (resigned May 2023)
- Sally Dillon (resigned November 2023)

Political and charitable donations

No contributions were made to political or charitable organisations during the year.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by:

.....


David Nash (Chair)

.....


Prakash Mistry (Treasurer)

Date: 28.11.2024.....

Trustees' Annual Report

For the year ending 31 March 2024

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. Trustees are recruited following a skills audit of Board members to ensure that the Board has the right skills and experience. All trustees are inducted into the organisation by the Chair and CEO and relevant training is provided.

During the year the following changes occurred in the Trustee Board:

- David Nash was appointed Chair in May 2023
- David Graham Mitchell was appointed Vice Chair in May 2023 (extended for a further term beyond 9 year limit to provide stability during a period of transition)
- Timothy Leonard joined the Board in May 2023
- Vera Van Gool joined the Board in November 2023
- Kelly Cunningham resigned in May 2023 due to work pressures
- Sally Dillon resigned in November 2023 due to work pressures

Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. Community Furniture Store (York) Ltd operates in the York area. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby and Scarborough districts respectively. The organisations share a board, central management and administration team.

Originally, the charities were set up as independent charities to meet expectations of funders who tended to prioritise funding in their own localities. However, the funding landscape has changed and we are aware of the benefits that merging would bring to group of charities in terms of streamlining administration, clarity of strategy and a shared identity. In the Annual General Meeting held on 28 November 2023, the Board approved a motion to merge the three charities. This project is a work in progress.

Charitable objects

Our charitable objects are:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

Objectives, Vision and Purpose

Community Furniture Store is a grassroots charity that works with local communities in York to fight furniture and digital poverty. We do this by:

- Providing opportunities to learn new skills and be part of a community through our workshops and Volunteering Programme
- Reusing and repairing donated items to provide quality and affordable furniture to people and families in need
- Working in partnership to provide IT equipment to people who would otherwise be digitally excluded

So that everyone in our local communities has equal access to the support needed to improve homes, lives and lifestyles.

Review of activities

We are an anti-poverty charity which supports people in need through the provision of good quality and affordable furniture. We do this by collecting pre-loved items of furniture and selling them on our shop floor at a low cost, with an additional 30% discount for anyone who is on means tested benefits.

Providing affordable furniture to people in need

Over the year 2023-2024, we provided a total of 2,642 household items at a 30% discount to people qualifying through receipt of means tested benefits which equates to a total discount of £40,106. We continue to see high demand for low-cost furniture which we attribute to external factors such as the cost-of-living crisis, inflationary pressures and an internal effort to increase our reach in the local community through social media, leaflets and partnership working. We are committed to meeting the growing needs of our community to ensure everyone has access to the items needed to make a house a home.

York Financial Assistance Scheme (YFAS)

We are contracted by the council to provide furniture and household items to those in our community who are most in need. Vouchers are issued to people, at no expense to them, for white goods and second-hand furniture. Over the reporting period, we have supported 421 households and delivered 2,059 items to people in need. CFS goes above and beyond to provide a person-centred and dignified experience to all recipients of YFAS from meeting them in store, to supporting with choosing items and delivering the items into their room of choice.

IT ReUse

Our IT Reuse project collects, refurbishes and redistributes digital devices such as laptops, tablets, and smartphones to individuals in the city of York who are at risk of digital exclusion. In addition to providing devices, the project provides volunteering opportunities to people looking to develop computer skills and gain experience. The initiative serves a diverse range of beneficiaries, including single-parent families, individuals affected by domestic abuse, refugees, and those with mental health needs.

Over the reporting year, the project collected, refurbished and distributed 271 devices and 168 internet connectivity packages in conjunction with the Good Things Foundation data connectivity package programme.

Volunteering

We gratefully welcome the support of our volunteers on both the shop floor and in IT ReUse. This year, we were supported by a total of 37 volunteers on the shop floor who gave their time, expertise and energy to supporting the fight against furniture poverty. The total number of volunteering hours equates to 3076 hours.

IT ReUse continues to be powered by its dedicated volunteers. Over the reporting period, the project was supported by 26 volunteers which equated to a total of 2344 volunteering hours. 4 IT ReUse volunteers successfully moved on into employment.

Over the year, our volunteering partnerships have grown as we develop our volunteering offer. We have been pleased to work in partnership with Community Payback, Choices College and Blueberry Academy to offer volunteers the opportunity to gain experience, learn new skills and grow in confidence.

Collaborative working

We are committed to working in partnership with local organisations, charities and statutory organisations to increase our shared impact. In March 2023, we launched a monthly Coffee Morning in partnership with York Cares aimed at reducing social isolation where anyone is welcome to join for a browse, cuppa and catch up. These have been a great success and regularly see around 10 people attending.

Environmental impact

While our charitable purpose is to fight furniture and digital poverty, we recognise that there is a significant environmental benefit to the work we do. Over the year, we have saved 7,027 items from incineration or landfill which equates to 165 tonnes. This has prevented 177 tonnes of CO2 from being released into the atmosphere.

Key personnel changes

In July 2023, Rebecca Blues left the charity to pursue other opportunities. The Board are grateful for her dedication to the charity and wish her the best of luck in her new role. Rebecca was replaced by Katy Ridsdill-Smith as CEO in September 2023. Katy appointed a new Finance Manager in January 2024 to bring our financial operations in-house. We remain supported by Equilibrium Accountants.

Plans for the future

We have been working towards launching our new 'Looking-In Strategy' at the start of the 2024 financial year which determines our 5 priorities:

1. One charity: successfully merging the three charities alongside an organisational rebrand to streamline our operations and increase our impact across North Yorkshire
2. A financially resilient charity: diversifying our streams of income and increasing our reserves through innovation, grant funding and online sales
3. A healthy, inclusive and knowledgeable charity: ensuring we are equipping our people with the skills, knowledge and confidence to help us achieve our charitable mission
4. A community charity: developing a Volunteering Programme that engages the local community through partnership and launching our anti-poverty strategy
5. A safe, compliant and streamlined charity: implementing a new EPoS system to increase our productivity enabling us to support more people

Financial Review

The financial year has ended with a net surplus (total income less total expenditure) of £7,292, made up of a net surplus on unrestricted funds of £19,347, and a net deficit on restricted funds of £12,055.

Total charitable income in 2023/24 was £706,090, compared to £677,892 in 2022/23 an increase of £28,198.

Total expenditure on charitable activities in 2023/24 was £698,798, compared to £677,705 in 2022/23 an increase of £21,093.

The balance on unrestricted funds will increase the charity reserves. Whereas the balance on restricted funds will be carried forward to next financial year, in accordance with restricted grant funding requirements.

Reserves policy

Trustees have agreed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items, so that activities can continue in the event of a significant drop in income or a significant increase in expenditure.

As at 31 March 2024 the target unrestricted reserves is £162,076 (3 months). The financial statements show that unrestricted reserves are currently £102,548 which is £59,528 below this. Budgets were set with a target surplus to increase the level of unrestricted reserves, and this will continue in the new financial year.

The reserves balance does not include the value of goods donated for resale in store at year end. This is because the charity has taken advantage of the exemption in the SORP allowing us not to value donated goods at fair value, as it's impractical to measure the fair value of goods donated for resale so donated goods are therefore recognised when they are sold.

The charity also gratefully receives restricted grant funding for a specified purpose. These funds are kept separate to unrestricted reserves and used in accordance with the terms and conditions of the grant funding.

Risk Management

The CEO maintains a risk register which is reviewed quarterly at Board meetings. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Trustees' responsibility statement

The trustees (who are also the directors of Community Furniture Store (York) Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements an accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

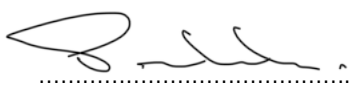
Going Concern

The charity has generated a small surplus for the year and marginally improved upon its cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Signed ON BEHALF OF THE BOARD by:


.....

David Nash (Chair)


.....

Prakash Mistry (Treasurer)

Date: 28/11/2024

Independent Examiner's Report

For the year ending 31 March 2024

I report on the accounts of Community Furniture Store (York) Ltd for the year ending 31 March 2024, which are set out on pages 10-20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicola Ainscough FCA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

8 November 2024

Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
INCOME					
Incoming and endowments from:					
Donations and grants	4	38,440	4,362	42,802	48,354
Charitable activities	5	-	663,288	663,288	629,452
Investments	6	-	-	-	86
Total incoming resources		38,440	667,650	706,090	677,892
EXPENDITURE					
Expenditure on:					
Charitable activities	7	50,495	648,303	698,798	677,705
Total resources expended		50,495	648,303	698,798	677,705
Transfer between funds				-	-
Net income / (expenditure) for the year	8	(12,055)	19,347	7,292	187
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 July 2023		22,698	83,201	105,899	105,712
Total funds carried forward as at 30 June 2024		10,643	102,548	113,191	105,899

The notes on pages 13-20 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

As at 31 March 2024

	Notes	£	As at 31 Mar 24 £	As at 31 Mar 23 £
FIXED ASSETS				
Intangible assets	11		430	642
Tangible assets	12		19,002	23,406
CURRENT ASSETS				
Stocks	13	10,274		21,037
Debtors	14	75,134		37,882
Cash at bank and in hand		54,212		63,703
		139,620		122,622
Creditors: Amounts falling due within one year	15		(45,861)	(40,771)
Net Current Assets / (Liabilities)			93,759	81,851
Total Assets less Current Liabilities			113,191	105,899
Creditors: Amounts falling due after more than one year			-	-
Net Assets			113,191	105,899
FUNDS				
Unrestricted income funds	17/18		102,548	83,201
Restricted income funds	17/18		10,643	22,698
Total Funds			113,191	105,899

The notes on pages 13-20 form a part of these financial statements.

Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 10-20 were approved by the members of the committee and authorised for issue on 28/11/2024 and are signed on their behalf by:


David Nash (Chair)


Prakash Mistry (Treasurer)

Company Registration Number: 05748697

Statement of Cash Flows

As at 31 March 2024

	Notes	As at 31 Mar 24 £	As at 31 Mar 23 £
CASH FLOWS FROM OPERATING ACTIVITIES		(9,142)	10,145
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire tangible and intangible fixed assets		(349)	(189)
Hire purchase payments		-	-
Net cash flow from investing activities		(349)	(189)
Net increase / (decrease) in cash and cash equivalents		(9,491)	9,956
Cash and cash equivalents at 1 April 2023		63,703	53,747
Cash and cash equivalents at 31 March 2024		54,212	63,703
Cash and cash equivalents consists of:			
Cash at bank and in hand		54,212	63,703
Cash and cash equivalents at 31 March 2024		54,212	63,703

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Notes	As at 31 Mar 24 £	As at 31 Mar 23 £
Net income / (expenditure) for the year		7,292	187
Interest receivable		-	-
Depreciation and impairment of tangible fixed assets		4,753	6,595
Amortisation and impairment of intangible fixed assets		212	310
Interest on hire purchase agreements		-	-
(Increase) / decrease in stock		10,763	(6,213)
(Increase) / decrease in debtors		(37,252)	(7,190)
(Decrease) / increase in creditors		5,090	16,456
Net cash flow from operating activities		(9,142)	10,145

Notes to the Financial Statements

For the year ending 31 March 2024

1. STATUTORY INFORMATION

Community Furniture Store (York) Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 05748697. The registered office and principal place of business is Unit 29 The Raylor Centre, James Street, York, YO10 3DW.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

Revenue Recognition

Revenue is recognised in respect of gifts, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

Cash Flow Statement

The charity's gross income exceeds £500,000 and consequently a cash flow statement is required by the SORP.

Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 10% or 20% straight line
Computer Equipment	- 33% reducing balance
Computer Software	- 33% reducing balance
Vehicles	- 20% reducing balance
Plant & Equipment	- 20% reducing balance
Fixtures & Fittings	- 10% or 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Donated Goods

The charity operates a retail Gift Aid scheme, whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within 'income from charitable activities'.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

Hire Purchase Agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Community Furniture Store (York) Ltd activities.

Governance costs include the cost of audit of the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

4. DONATIONS AND GRANTS

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Donations and grants*				
City of York Council	16,000	-	16,000	36,005
Feofees	-	-	-	3,000
Common Good Trust	-	-	-	1,000
Joseph Rowntree	-	-	-	7,000
Friend Central Adult School	-	-	-	1,000
Enactus	-	-	-	349
Charles and Elsie Sykes Trust	500	-	500	-
Prince of Wales Charitable Fund	1,000	-	1,000	-
Skipton Building Society	3,000	-	3,000	-
Sylvia and Colin Shepherd Charitable Trust	8,000	-	8,000	-
CYC Adult Social Care	9,940	-	9,940	-
Breathe	-	402	402	-
Aviva	-	3,960	3,960	-
	<u>38,440</u>	<u>4,362</u>	<u>42,802</u>	<u>48,354</u>

* All income from grants and donations consisted of restricted fund income (2023: £38,413) except for £4,362 in donations income from Breathe (£402) and Aviva (£3,960).

5. CHARTIABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Income				
Shop Income	-	594,790	594,790	575,741
Gift Aid tax credit	-	10,671	10,671	9,508
Management charges	-	55,790	55,790	40,913
Recharges of overheads to associated charities	-	-	-	2,875
Sundry income	-	2,037	2,037	415
	-	663,288	663,288	629,452

** Shop income includes £42,452 (2023: £39,208) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

6. INVESTMENTS

All of the charity's investment income arises from money held in interest bearing deposit accounts.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Direct costs:				
Cost of goods sold	-	263,143	263,143	241,270
	-	263,143	263,143	241,270
Support costs:				
Wages and salaries	33,638	243,347	276,985	276,942
Marketing Costs	-	2,376	2,376	-
General office costs	16,857	75,727	92,584	134,192
Accountancy	-	9,629	9,629	6,856
Legal and professional	-	24,878	24,878	12,323
Admin Costs	-	5,158	5,158	-
Vehicle Costs	-	14,655	14,655	-
Depreciation	-	4,753	4,753	-
Amortisation	-	212	212	-
	50,495	380,735	431,230	430,313
Governance costs:				
Wages and salaries	-	2,925	2,925	2,520
Accountancy and independent examination	-	1,500	1,500	3,602
	-	4,425	4,425	6,122
	50,495	648,303	698,798	677,705

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Depreciation	4,753	6,595
Amortisation	212	310
Fees paid to independent examiner:		
Independent examination	1,500	750
Other accountancy, VAT and consultancy services	10,776	2,900

9. TRUSTEES' REMUNERATION AND EXPENSES

No trustee was reimbursed any sum in respect of travel expenses during the year (2023: £nil) in relations to their trustee duties.

10. STAFF COSTS

Total staff costs were as follows:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Wages and salaries	252,996	255,743
Social security costs	14,946	19,037
Payments to defined contribution pension schemes	4,348	4,682
	<u>272,290</u>	<u>279,462</u>

The average number of staff during the year was 12 (2023: 11) and the average number of full-time equivalent staff during the year was 10.32 (2023: 10.1).

No employees had employee benefits in excess of £60,000 during the year (2023: nil).

11. INTANGIBLE FIXED ASSETS

	Computer Software £
Cost	
As at 1 April 2023	6,446
Additions	-
Disposals	-
As at 31 March 2024	<u>6,446</u>

Accumulated Depreciation

As at 1 April 2023	5,804
Charge for the year	212
Disposals	-
As at 31 March 2024	6,016

Net Book Value

As at 31 March 2024	430
As at 31 March 2023	642

12. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost						
As at 1 April 2023	4,760	2,716	3,736	88,066	16,745	116,023
Additions	-	-	-	-	349	349
Disposals	-	-	-	-	-	-
As at 31 March 2024	4,760	2,716	3,736	88,066	17,094	116,372
Accumulated Depreciation						
As at 1 April 2023	5,041	2,181	2,908	67,602	14,885	92,617
Charge for the year	(281)	104	191	4,094	645	4,753
Disposals	-	-	-	-	-	-
As at 31 March 2024	4,760	2,285	3,099	71,696	15,530	97,370
Net Book Value						
As at 31 March 2024	-	431	637	16,370	1,564	19,002
As at 31 March 2023	(281)	535	828	20,464	1,860	23,406

13. STOCK

All the amounts shown as stocks are in respect of goods for resale.

14. DEBTORS

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Trade debtors	56,919	18,993
Amounts due from associated undertakings (note 16)	95	-
Other debtors:		
VAT repayment	-	2,791

Gift Aid tax credit	10,671	9,508
Prepayments and accrued income	7,449	6,590
	<u>75,134</u>	<u>37,882</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Trade Creditors	27,642	32,829
PAYE Creditor	5,366	4,444
VAT Creditor	4,047	-
Accruals and Deferred Income	3,373	3,498
Other Creditors	5,433	-
	<u>45,861</u>	<u>40,771</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

16. RELATED PARTIES

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the charity issued invoices totalling £24,390 plus VAT (2023: £22,922) to Community Furniture Store (Selby) Ltd. A total of £3,420 plus VAT (2023: £863) related to the recharge of stock, £12,177 plus VAT (2023: £19,184) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the charity issued invoices totalling £35,728 plus VAT (2023: £21,862) to Community Furniture Store (Ryedale) Ltd. A total of £14,758 (2023: £133) related to the recharge of stock, £12,177 plus VAT (2023: £18,854) related to management charges, and the remainder consisted of the recharge of office equipment and professional fees.

In addition to this, during the year the York store paid invoices of £95 plus VAT (2023: £nil) which related to the Ryedale store. Debtors include this amount of £95 (2023: £nil) which was still owed to the York store at the year-end (2023: £nil)

17. MOVEMENT IN FUNDS

	Balance at 31 Mar 23 £	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 31 Mar 24 £
Unrestricted Income Funds:					
General Funds	53,201	667,650	648,303	-	72,548
Designated Funds	30,000	-	-	-	30,000
	<u>83,201</u>	<u>667,650</u>	<u>648,303</u>	<u>-</u>	<u>102,548</u>
Restricted Income Funds:					
IT re-use	22,698	38,440	50,495	-	10,643
	<u>22,698</u>	<u>38,440</u>	<u>50,495</u>	<u>-</u>	<u>10,643</u>
Total Funds	<u>105,899</u>	<u>706,090</u>	<u>698,798</u>	<u>-</u>	<u>113,191</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.
The restricted funds are explained at note 4.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	430	-	-	430
Tangible fixed assets	19,002	-	-	19,002
Current assets	98,977	30,000	10,643	139,620
Creditors: amounts falling due within one year	(45,861)	-	-	(45,861)
	<u>72,548</u>	<u>30,000</u>	<u>10,643</u>	<u>113,191</u>
Creditors: amounts falling due after one year	-	-	-	-
Net assets at 31 March 2024	<u>172,548</u>	<u>30,000</u>	<u>10,643</u>	<u>113,191</u>

19. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Within one year	42,400	42,400
Between one and five years	-	-
	<u>-</u>	<u>42,400</u>

20. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.

COMMUNITY FURNITURE STORE (YORK) LTD

England & Wales - Charity number 1114605

Accounts

COMMUNITY FURNITURE STORE
(YORK) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMMUNITY FURNITURE STORE (YORK) LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748697 (England and Wales)
Registered charity number	1114605
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	D Graham Mitchell (Chair) Rosalind M Batchelor (resigned 15 November 2022) Sally Dillon (Vice Chair) Matthew Farrelly Thomas C Jenkins Kelly Cunningham Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) Nicholas T Dennison David Mash Prakash Mistry (Treasurer from 10 May 2022)
Chief Officer	Rebecca Blues
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

A. GOVERNING DOCUMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

B. APPOINTMENT OF TRUSTEES/DIRECTORS

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

During the reporting period the following changes occurred in the trustee board:

- David Graham Mitchell resigned as treasurer and acted as Chair during 2022/23 period.
- David Graham Mitchell remained on the board after 9 year limit, to provide stability and management support during a period of transition.
- Rosalind Batchelor retired as trustee/director after over 30 years of service to the three charities.
- Prakash Mistry was appointed treasurer in May 2022.
- Kevin Moss resigned due to a change in circumstances.

Subsequent to the reporting period:

- Kelly Cunningham resigned in May 2023 due to work pressures.
- Graham Mitchell retired as Chair in favour of David Nash in May 2023.
- Timothy Leonard joined the board in May 2023.

C. PUBLIC BENEFIT STATEMENT

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

D. STRUCTURE & HISTORY

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby and Scarborough districts. The organisation shares a central management and administration team with 25% of resource costs allocated to each of CFS Selby and CFS Ryedale and the remaining 50% to CFS York.

The existing structure of having three separate charities was reviewed at the Annual General Meeting held 15/11/2022 and it was agreed that work should commence to seek a merger of the three charities to achieve economies of scale and respond to changes in Local Government. This work is ongoing.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

E. OBJECTIVES, VISION AND PURPOSE

Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles. Our purpose is to:

- Reuse and repurpose household items to improve homes and people's lives.
- Realise people's potential and improve their skills by offering high quality employment, work placements and volunteering opportunities.
- Actively promote environmentally sustainable living.

The objects of the charity were amended at the Annual General Meeting on 15 November 2022 after the proposed changes received Charity Commission approval. The revised objects are now as follows:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

F. REVIEW OF THE YEAR

- 6603 household items saved from incineration or landfill.
- Approximately 1800 volunteer hours accumulated from people in the local community.
- 2871 (approximately 30%) of donated household items were supplied to 914 qualifying households at discounted prices. The discount received totalled £50,863.
- 1655 affordable new white goods and beds/mattresses at affordable prices to people in need.
- 166.7 tonnes of furniture recycled equating to 230.6 tonnes of CO2 prevented from being released into the atmosphere.
- A new partnership with Broadacres Housing Association whereby their residents are referred to us for furniture needs.
- The IT Reuse Project continued and expanded utilising volunteers and assisting people in need to access services online.

G. BOARD & CHIEF OFFICER CHANGES – ALL THREE CHARITIES

During the 2022/23 fiscal year, under the leadership of Chair Graham Mitchell and Chief Officer Rebecca Blues, active participation was noted among both new and incumbent trustees in the charity's operations. Reviews were conducted of the charity's objectives, purposes, and articles of association, and were accepted by the Charity Commission.

The board of trustees brings a dynamic mix of skills and dedication to the table, and this wealth of expertise is actively utilised. Focus has been placed on organisational

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

restructuring, resilience building, brand development, messaging, financial processes, and specific operational initiatives. These areas are managed by various working groups, consisting of trustees, colleagues, and staff, aiming to advance the organisation toward greater stability and effectiveness.

Efforts are geared towards meeting the needs of the served community, enhancing operational efficiency, and promoting staff well-being. Each work programme has been structured with clearly defined milestones and timelines, with the expectation that current initiatives will reach completion within the calendar year of 2023.

Subsequent to the end of the reporting year, Rebecca Blues resigned as Chief Officer in order to pursue other opportunities. The board subsequently appointed Katy Ridsdill-Smith as Chief Executive Officer. Tom Meares, Head of Projects, has also decided to leave the charities to pursue an opportunity leading another charity; he remained with the charities on a part-time basis to assist in the handover of responsibilities to Katy which is much appreciated.

H. ORGANISATIONAL CHANGES – ALL THREE CHARITIES

The fiscal year of 2022/23 marked a period of substantial alterations in both staffing and organisational framework, set against a backdrop of operational challenges. These challenges were notably influenced by the ongoing recovery from the Covid-19 pandemic compounded by the increased cost of living. During this period, the Chief Officer conducted a thorough review of the staffing structure with the objective of enhancing organisational efficiency.

Upon full staffing, the Chief Officer, responsible for leading the Community Furniture Store charities in York, Selby, and Scarborough, is aided by a full-time Head of Projects, Administration Assistant, and a Finance Manager. These roles are designed to collectively support the functioning of all three charities. For the York-based charity, an Operations Manager oversees the logistics of the collection and delivery services in addition to managing the warehouse and retail outlet. To ensure full compliance with employment laws, the trustees and management of the charity engage the expertise of Human Resources Consultant Karen Weaver.

I. REUSE & SUSTAINABILITY

In striving for operational sustainability, our charity continually refines its working practices to enhance efficiency and curtail resource consumption. While our initiatives have led to an estimated carbon offset of 224 tonnes through the reuse of goods, we acknowledge the carbon footprint generated by our activities. Our diesel van operations are meticulously planned to optimize fuel efficiency, and we employ online tracking systems to monitor driving behaviour. Plans are underway to transition to electric or hybrid vehicles as soon as it becomes feasible.

The majority of our sales are to individuals who do not receive means-tested benefits (the indicator we use to assess if someone is at-risk of entering furniture poverty). This trend is encouraging and suggests a broader societal shift towards sustainability and the reuse of goods, which aligns well with our organisational mission.

J. HELPING PEOPLE IN POVERTY

To mitigate the financial strain and reduce the risk of poverty among individuals on means-tested benefits, we offer a 30% discount on our range of reused goods. This initiative aims to serve those with limited income, providing a viable alternative to purchasing new items, which could otherwise exacerbate their financial vulnerabilities and potentially lead to debt.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

K. YORK FINANCIAL ASSISTANCE SCHEME

We are enormously proud that throughout the pandemic we were able to maintain the services that we provide to City of York Council through the York Financial Assistance Scheme (YFAS) which we prioritise because it benefits those in our community who are most in need. We are grateful to the City of York Council for its continued support of the Community Furniture Store in many ways, but particularly through the YFAS scheme. As the Council's partner, we have supplied goods to 387 households, not just in poverty, but in need of urgent emergency help. Beneficiaries of the scheme are identified by the council and referred to us. They receive a voucher for the furniture and household items needed at no expense to them. The recipient's shopping experience is identical to that of any person coming into the store, they are welcomed and provided with choices of furniture. The organisation has gone above and beyond its contractual obligations, offering a "personal shopper" experience to guide recipients through the selection process of essential household goods. This approach ensures that everyone is treated with the dignity and respect they deserve, a value that is deeply embedded in the ethos of CFS.

“Absolutely superb service - friendly/compassionate and understanding real people's needs - I've just had so much support as I finally move to independent living having spent time firstly in hostel then supported living. They deserve this recognition as do the CYC housing support team! Thank you all” – A YFAS Recipient.

L. IT REUSE

During the fiscal year 2022-2023, the IT Reuse project has focused on the collection, refurbishment, and redistribution of digital devices such as laptops, tablets, and smartphones to individuals in the city of York who are at risk of digital and financial exclusion. In addition to providing devices, the project offers training in both basic and advanced digital skills, aiming to improve employability and digital literacy. The initiative serves a diverse range of beneficiaries, including single-parent families, individuals affected by domestic abuse, refugees, and those with mental health needs. The project also has an environmental component, aiming to reduce electronic waste by reusing devices. Through collaborations with local organisations, IT Reuse seeks to provide a multi-faceted approach to digital inclusion. Over the reporting year the programme collected, refurbished and distributed 326 devices and 317 internet connectivity packages in conjunction with the Good Things Foundation data connectivity package programme. We also provide devices to community groups that are in need of a device to support the people that they work with. Over the past year IT Reuse has supported disability groups, food banks, drug and alcohol rehabilitation charities and more. IT Reuse has been sustained by significant grant and hardware donations from: Joseph Rowntree Foundation, Arnold Clark, Whitwam Family Trust, City of York Council Financial Inclusion Strategy Group, Feoffees of St Michael Spurriergate, York Common Good Trust and Norman Collinson Trust.

“The Collective Sharehouse was provided with two laptops for use at our food bank premises. This enables us to research benefits etc. to support our clients when a referral is required, as well as enabling us to be more efficient with our admin. A great service was provided by Tyler at IT Reuse and we are very grateful for the hardware and the assistance. Thank you”.

M. VOLUNTEERS

Volunteering within the store provides individuals with the chance to learn new skills and help others in the community. Individuals who volunteer with Community

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Furniture Store York learn a range of skills including manual handling, health and safety, customer service, communication, and administrative skills. Over the past year we have supported 58 individuals to volunteer in the store and workshop.

“I am so very proud of a young volunteer who was referred from the job centre, who has been with us 2 months. When they started they were quite shy, lacking self-confidence and attended intermittently. But they have worked so hard at challenging themselves to take on any and all tasks and work with others. They are now a competent, confident and committed, valued member of our team. Watching them slowly learn that in fact they already had useful skills and knowledge has been a joy. They have taken initiative and spotted areas for improvement around the store, offering their skills to help us, above and beyond their normal role responsibilities. Now that they have recognised they have valuable knowledge they are even doing an additional days volunteering in IT Reuse. They are doing this as an extra day as they, very considerably, didn't want to let us down in the store.”

- Alice Stevenson, Operations Manager

N. FINANCIAL REVIEW

Total income from charitable activities in 2022/23 was £629,452, an increase of £68,000 on the previous year and greater than pre-Covid trading which generated £526,832 in 2018/19, a remarkable 19.5% increase. The gross surplus on sale of goods in 2022/23 was £334,271 (sales – purchases). Other operational income totalled £53,711 (Gift Aid, Management Charges, etc) and grants totalling £48,354 were gratefully received. Total income from all sources amounted to £677,892.

Total expenditure was £677,705 compared to £630,470 in 2021/22 giving a small surplus of £187 for the year as opposed to a loss of £5,686 in 2021/22. Expenditure includes the costs of the ongoing, and successful, IT Reuse Project (£28,138) which is supported by grant funding. Employment costs also increased following the Government-led increase in National Living Wage. In March 2023 the trustees agreed pay awards for the coming year that mean we are now a Real Living Wage employer. It is relevant to note that the supply and cost of new goods purchased continues to prove challenging as a result of blockages in the supply chain and increased pricing by suppliers. To manage this increase, we use a range of different suppliers of new goods so as to keep prices as affordable as possible for our customers.

The priorities for 2023/24 will be to learn from operational issues that arose during 2022/23 to further consolidate the revised staffing structure and take advantage of the efficiencies it will produce. Another priority is to develop online sales. We will also secure funding to sustain the IT Reuse project and other projects that the trustees are actively working towards. Alongside this, increasing Gift Aid income, careful control of expenditure and the rebuilding of cash reserves (see below) will continue to have high importance. Employment costs also increased following the Government led increase in National Living Wage. Through sustained focused efforts we have been successful in achieving significant grant income, maintaining and growing our trading activities. The charity is considered a “going concern” by the trustees.

O. RESERVES' POLICY - YORK

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2023 was agreed at £464,756 in February 2022. Net current assets as of 31 March 2023 total £81,851, an

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

increase from the 2022 year-end figure of £74,948. This is well below the target minimum of £116,000. As such the recovery of cash reserves remains a high priority. Community Furniture Store (York) greatly values the continuing support of donors of reusable goods, customers, funders, and of the City of York Council and many other local organisations. The value of donated items, from which we derive a large part of the charity's income, is not included in the above valuation of our reserves. Average monthly sales of donated items total £22,000, which mitigates the shortfall to a certain extent, providing donation levels are maintained.

P. STAFF APPRECIATION

We congratulate and thank Rebecca Blues on her leadership of the charities and wish her well for the future, departing from her role at the end of July 2023. She has been actively supported by Tom Meares as Head of Projects. We thank all the York staff for their work and flexibility during a year dominated by many changes in staff roles, in personnel, and in working practices.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Signed on behalf of the Board of Trustees



.....

David Nash

Chair



.....

Prakash Mistry

Treasurer

28 November, 2023

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2023, which are set out on pages 11 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
York
YO10 3LR

28 November, 2023

COMMUNITY FURNITURE STORE (YORK) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
Income					
Donations and grants	2	9,941	38,413	48,354	63,657
Income from charitable activities	3	629,452	-	629,452	561,126
Investment income	4	<u>86</u>	<u>-</u>	<u>86</u>	<u>1</u>
Total income		<u>639,479</u>	<u>38,413</u>	<u>677,892</u>	<u>624,784</u>
Expenditure					
Expenditure on charitable activities	5	<u>649,421</u>	<u>28,284</u>	<u>677,705</u>	<u>630,470</u>
Total expenditure		<u>649,421</u>	<u>28,284</u>	<u>677,705</u>	<u>630,470</u>
Net (expenditure)/income and net movement in funds for the year	6	(9,942)	10,129	187	(5,686)
Reconciliation of funds					
Total funds brought forward		<u>93,143</u>	<u>12,569</u>	<u>105,712</u>	<u>111,398</u>
Total funds carried forward		<u>83,201</u>	<u>22,698</u>	<u>105,899</u>	<u>105,712</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed assets			
Intangible assets	9	642	940
Tangible assets	10	<u>23,406</u>	<u>29,824</u>
		<u>24,048</u>	<u>30,764</u>
Current assets			
Stocks	11	21,037	14,824
Debtors	12	37,882	30,692
Cash at bank and in hand		<u>63,703</u>	<u>53,747</u>
		122,622	99,263
Liabilities			
Creditors: amounts falling due within one year	13	<u>(40,771)</u>	<u>(24,315)</u>
Net current assets		<u>81,851</u>	<u>74,948</u>
Net assets		<u>105,899</u>	<u>105,712</u>
The funds of the charity			
Unrestricted income funds	15	83,201	93,143
Restricted income funds	15	<u>22,698</u>	<u>12,569</u>
Total charity funds		<u>105,899</u>	<u>105,712</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2023

The financial statements were approved by the Board of Trustees on 28 November 2023 and were signed on its behalf by:



.....
David Nash



.....
Prakash Mistry

COMMUNITY FURNITURE STORE (YORK) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Cash generated from operating activities:				
Net income/(expenditure) for the year	187		(5,686)	
Reconciliation to net cash inflow from operations:				
(Increase) in stocks	(6,213)		(2,536)	
(Increase)/decrease in debtors	(7,190)		7,756	
Increase/(decrease) in creditors	16,456		(2,124)	
Depreciation of tangible fixed assets	6,595		9,166	
Amortisation of intangible fixed assets	<u>310</u>		<u>463</u>	
Net cash inflow from operating activities		10,145		7,039
Investing activities				
Purchase of tangible and intangible fixed assets	<u>(189)</u>		<u>(174)</u>	
		<u>(189)</u>		<u>(174)</u>
Net increase in cash		9,956		6,865
Cash at bank and in hand at the beginning of the year		<u>53,747</u>		<u>46,882</u>
Cash at bank and in hand at the end of the year		<u>63,703</u>		<u>53,747</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation and amortisation are provided at the following rates in order to write each asset down to its residual value over its useful life:

Plant and machinery	20% reducing balance
Fixtures and fittings	8 or 10 years straight line
Motor vehicles	20% reducing balance
Computer equipment	33% reducing balance
Computer software	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash flow statement

The charity's gross income exceeds £500,000 and consequently a cash flow statement is required by the SORP.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and grants

	2023	2022
	£	£
Donations and grants	<u>48,354</u>	<u>63,657</u>

Of the total income from donations and grants, £38,413 (2022: £43,323) consisted of restricted fund income and £9,941 (2022: £20,334) of unrestricted fund income. Restricted fund income consisted of grants of £26,064 from City of York Council, £3,000 from Feofees, £1,000 from Common Good Trust, £7,000 from Joseph Rowntree, £1,000 from Friend Central Adult School and £349 from Enactus, all towards IT re-use. A total of £12,569 was held in restricted funds at 1 April 2022. Added to the £38,413 received during the year, a total of £50,982 was available for spending, and £28,284 was spent on salaries of employees involved in IT re-use. This left an unspent restricted fund of £22,698 at the end of the year.

Unrestricted income consisted of £9,941 from City of York Council.

3 Income from charitable activities

Shop income	575,741	510,572
Gift Aid tax credit	9,508	14,409
Management charges	40,913	29,244
Recharges of overheads to associated charities	2,875	6,825
Sundry income	<u>415</u>	<u>76</u>
	<u>629,452</u>	<u>561,126</u>

Shop income includes £39,208 (2022: £59,420) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Analysis of expenditure on charitable activities

	2023	2022
	£	£
Direct costs:		
Cost of goods sold	241,270	210,853
Purchases of goods and services for recharge	<u>—</u>	<u>75</u>
	<u>241,270</u>	<u>210,928</u>
Support costs:		
Wages and salaries	276,942	268,153
General office costs	134,192	132,184
Accountancy	6,856	1,500
Legal and professional	<u>12,323</u>	<u>6,566</u>
	<u>430,313</u>	<u>408,403</u>
Grants	<u>—</u>	<u>7,280</u>
Governance costs:		
Wages and salaries	2,520	1,959
Accountancy and independent examination	<u>3,602</u>	<u>1,900</u>
	<u>6,122</u>	<u>3,859</u>
	<u>677,705</u>	<u>630,470</u>

Wages and salaries are apportioned between support and governance costs on a time basis, with 5% of the chief officer's time being accounted for as governance costs. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net (expenditure)/income for the year

Net (expenditure)/income for the year is stated after charging:

Depreciation of tangible fixed assets – owned assets	6,595	9,166
Amortisation of intangible fixed assets – owned assets	310	463
Fees paid to independent examiner:		
Independent examination	750	750
Other accountancy, VAT and consultancy services	2,900	2,650

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees' remuneration and expenses

No trustee was reimbursed any sum in respect of travel expenses during the year (2022: £nil) in relation to his/her trustee duties.

8 Staff costs

	2023	2022
	£	£
Wages and salaries	255,743	248,244
Social security costs	19,037	28,729
Payments to defined contribution pension schemes	<u>4,682</u>	<u>3,139</u>
	<u>279,462</u>	<u>270,112</u>

The average number of staff during the year was 11 (2022: 13) and the average number of full-time equivalent staff during the year was 10.1 (2022: 11.6).

No employees had employee benefits in excess of £60,000 (2022: nil).

9 Intangible fixed assets

	Computer software
	£
Cost:	
At 1 April 2022	6,434
Additions	<u>12</u>
At 31 March 2023	<u>6,446</u>
Amortisation:	
At 1 April 2022	5,494
Less on disposals	-
Amortisation for the year	<u>310</u>
At 31 March 2023	<u>5,804</u>
Net book value:	
At 31 March 2023	<u>642</u>
At 31 March 2022	<u>940</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost:					
At 1 April 2022	2,651	8,496	88,066	16,633	115,846
Additions	65	-	-	112	177
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>2,716</u>	<u>8,496</u>	<u>88,066</u>	<u>16,745</u>	<u>116,023</u>
Depreciation:					
At 1 April 2022	2,046	7,429	62,486	14,061	86,022
Less on disposals	-	-	-	-	-
Depreciation for the year	<u>135</u>	<u>520</u>	<u>5,116</u>	<u>824</u>	<u>6,595</u>
At 31 March 2023	<u>2,181</u>	<u>7,949</u>	<u>67,602</u>	<u>14,885</u>	<u>92,617</u>
Net book value:					
At 31 March 2023	<u>535</u>	<u>547</u>	<u>20,464</u>	<u>1,860</u>	<u>23,406</u>
At 31 March 2022	<u>605</u>	<u>1,067</u>	<u>25,580</u>	<u>2,572</u>	<u>29,824</u>

11 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Trade debtors	18,993	2,260
Amounts due from associated undertakings (note 16)	-	-
Other debtors:		
VAT repayment	2,791	3,105
Gift Aid tax credit	9,508	14,409
Grants due	-	-
Prepayments and accrued income	<u>6,590</u>	<u>10,918</u>
	<u>37,882</u>	<u>30,692</u>

13 Creditors: amounts falling due within one year

Trade creditors	32,829	13,996
PAYE creditor	4,444	-
Accruals and deferred income	<u>3,498</u>	<u>10,319</u>
	<u>40,771</u>	<u>24,315</u>

14 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£
Intangible fixed assets	642	-	-	642
Tangible fixed assets	23,406	-	-	23,406
Current assets	69,924	30,000	22,698	122,622
Creditors: amounts falling due within one year	<u>(40,771)</u>	<u>-</u>	<u>-</u>	<u>(40,771)</u>
Net assets at 31 March 2023	<u>53,201</u>	<u>30,000</u>	<u>22,698</u>	<u>105,899</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15 Movement in funds

	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted income funds:					
General fund	63,143	639,479	(649,421)	-	53,201
Designated fund	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
	<u>93,143</u>	<u>639,479</u>	<u>(649,421)</u>	<u>-</u>	<u>83,201</u>
Restricted income funds:					
IT re-use	<u>12,569</u>	<u>38,413</u>	<u>(28,284)</u>	<u>-</u>	<u>22,698</u>
Total funds	<u>105,712</u>	<u>677,892</u>	<u>(677,705)</u>	<u>-</u>	<u>105,899</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.

The restricted funds are explained at note 2.

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the charity issued invoices totalling £22,922 plus VAT (2022: £19,035) to Community Furniture Store (Selby) Ltd. A total of £863 plus VAT (2022: £1,413) related to the recharge of stock, £19,184 plus VAT (2022: £14,622) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the charity issued invoices totalling £21,862 plus VAT (2022: £19,754) to Community Furniture Store (Ryedale) Ltd. A total of £133 (2022: £2,132) related to the recharge of stock, £18,854 plus VAT (2022: £14,622) related to management charges, and the remainder consisted of the recharge of office equipment and professional fees.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	2023	2022 (restated)
	£	£
Within one year	42,400	63,183
Between one and five years	—	<u>42,400</u>
	<u>42,400</u>	<u>105,583</u>

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME				
Donations and grants				
Grants	<u>9,941</u>	<u>38,413</u>	<u>48,354</u>	<u>63,657</u>
Income from charitable activities				
Shop income	575,741	-	575,741	510,572
Gift Aid tax credit	9,508	-	9,508	14,409
Management charges	40,913	-	40,913	29,244
Recharges of overheads to Selby and Ryedale stores	2,875	-	2,875	6,825
Sundry income	<u>415</u>	<u>-</u>	<u>415</u>	<u>76</u>
	<u>629,452</u>	<u>-</u>	<u>629,452</u>	<u>561,126</u>
Investment income				
Deposit account interest	<u>86</u>	<u>-</u>	<u>86</u>	<u>1</u>
Total income	<u>639,479</u>	<u>38,413</u>	<u>677,892</u>	<u>624,784</u>
EXPENDITURE (see page 26)	<u>649,421</u>	<u>28,284</u>	<u>677,705</u>	<u>630,470</u>
NET (EXPENDITURE)/INCOME	<u>(9,942)</u>	<u>10,129</u>	<u>187</u>	<u>(5,686)</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	241,270	-	241,470	210,853
Cost of goods and services recharged to associated charities	-	-	-	75
	<u>241,270</u>	<u>-</u>	<u>241,270</u>	<u>210,928</u>
Support costs:				
Wages and salaries	248,804	28,138	276,942	268,153
Rent and rates	64,164	-	64,164	61,461
Insurance	3,904	-	3,904	3,593
Light and heat	8,661	-	8,661	6,017
Building maintenance	2,084	-	2,084	903
Telephone	2,056	-	2,056	2,561
Postage and stationery	6,203	-	6,203	4,707
Advertising	991	-	991	3,572
Membership fees	1,447	-	1,447	1,182
Staff entertainment and gifts	-	-	-	466
Uniforms and personal protective equipment	1,253	-	1,253	1,027
Recruitment and training	1,718	-	1,718	2,243
Motor and travel expenses	13,596	-	13,596	18,772
Software support	12,066	-	12,066	9,968
Legal and professional	12,323	-	12,323	6,566
Accountancy	6,856	-	6,856	1,500
Waste recycling	1,663	-	1,663	1,819
Workshop project	2,343	146	2,489	1,072
Conferences and events	583	-	583	356
Sundry expenditure	572	-	572	55
Depreciation of tangible fixed assets	<u>6,595</u>	<u>-</u>	<u>6,595</u>	<u>9,166</u>
Carried forward	397,882	28,284	426,166	405,159

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
EXPENDITURE (continued)				
Expenditure on charitable activities (continued)				
Support costs (continued)				
Brought forward	397,882	28,284	426,166	405,159
Amortisation of intangible fixed assets	310	-	310	463
Bank charges and interest	<u>3,837</u>	<u>-</u>	<u>3,837</u>	<u>2,781</u>
	<u>402,029</u>	<u>28,284</u>	<u>430,313</u>	<u>408,403</u>
Grants made	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,280</u>
Governance costs:				
Wages and salaries	2,520	-	2,520	1,959
Accountancy	<u>3,602</u>	<u>-</u>	<u>3,602</u>	<u>1,900</u>
	<u>6,122</u>	<u>-</u>	<u>6,122</u>	<u>3,859</u>
Total expenditure	<u>649,421</u>	<u>28,284</u>	<u>677,705</u>	<u>630,470</u>

This page does not form part of the statutory financial statements.

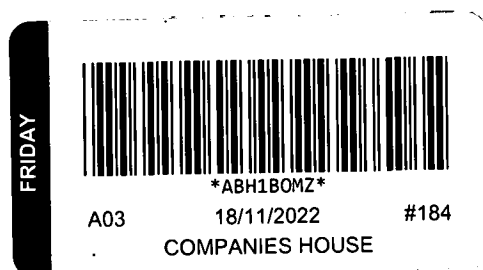
COMMUNITY FURNITURE STORE (YORK) LTD

England & Wales - Charity number 1114605

Accounts

COMMUNITY FURNITURE STORE
(YORK) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



COMMUNITY FURNITURE STORE (YORK) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Detailed statement of financial activities	27-29

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748697 (England and Wales)
Registered charity number	1114605
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair; resigned 19 October 2021) Laura Walker (Treasurer; resigned 19 October 2021) D Graham Mitchell (Chair and Treasurer from 19 October 2021; resigned as Treasurer 10 May 2022) Rosalind M Batchelor Kelly Cunningham (appointed 10 May 2022) Nicholas T Dennison (appointed 14 December 2021) Sally Dillon (Vice Chair from 10 October 2021) Matthew Farrelly Thomas C Jenkins Michael Kirby (resigned 19 October 2021) Prakash Mistry (appointed 14 December 2021; Treasurer from 10 May 2022) Nicola A Mooney (resigned 16 February 2022) Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) David J Nash (appointed 14 December 2021) Susan E Pearson (resigned 19 October 2021) Emma C Taylor (resigned 19 October 2021)
Chief Officer	Andrew Waites (to 10 September 2021), Rebecca Blues (from 1 November 2021)

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Store Manager	Joanne Lansell (to 11 February 2022)
Operations Manager	Matt Moore
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

STRUCTURE, GOVERNANCE AND MANAGEMENT

(A) Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

(B) Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby district and Scarborough district.

York was first established operationally in 1988 and became a registered charity in 2000, Selby was founded in 2004 and Ryedale in 2014. From small beginnings they have each grown significantly to meet the ever increasing needs of the populations they serve. The existing structure of having three separate charities will be reviewed in 2022/23.

(C) Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

(D) Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

practice guidance. The trustees are empowered to extend that maximum term at their own discretion.

Trustees are recruited through an open and competitive process which includes consideration of skills and knowledge required to ensure the trustee board has as wide a range of skills and knowledge as possible. The charity maintains a trustee skills "heat map" to ensure that when recruiting we are seeking the correct skill sets. We are pleased that the range of skills demonstrated provides a good balance across the board.

(E) Objectives, Vision and Purpose

The objects of the charity applicable in 2021/2022 are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

During 2021/22, the board of trustees reviewed the charity's objects, vision and mission. The use of Vision and Mission Statement wording has been simplified so as to make it clear to all what our charitable purposes are and why we should be supported. The revised version, which is now in use is:

- What is the Community Furniture Store?
Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles.
- Our Purpose
Our Purpose is to:
 - Reuse & repurpose household items to improve homes and lives
 - Realise people's potential & improve their skills by offering high quality employment, work placements & volunteering opportunities
 - Actively promote environmentally sustainable living.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

(F) Review of the Year

HEADLINES

For York

6,107 household items saved from incineration or landfill.

3,065 (50%) of donated household items were supplied to 1,430 qualifying families at discounted prices. The discount received totalled £46,985.

The discount scheme extended to help refugees and migrants that did not qualify for means tested benefits but were in need.

2,193 affordable new white goods and beds/mattresses supplied to 1,179 families.

346 families supported under the City of York Financial Assistance Scheme. Value of goods supplied under the scheme was £235,000.

1,678 litres of paint provided to individuals and charities.

222 tonnes of donated items were reused, saving 224 tonnes of carbon emissions.

IT Project helps 286 people in need to access the internet by providing free equipment.

For All Three Charities

Significant structural changes in staffing.

A number of new trustees, following vacancies arising.

1. Board & Chief Officer Changes - all three charities

In September 2021 our Chief Officer, Andrew Waites, resigned to pursue other opportunities, and we were delighted to appoint Rebecca Blues as a new Chief Officer, at the beginning of November 2021.

For various unrelated reasons the charity's then Chair, Vice Chair and Treasurer resigned at the 2021 Annual General Meeting on 19 October 2021. Other trustees have also resigned during the year due to external pressures preventing them from devoting time to the needs of the charity.

Since that date, under the new chairmanship of Graham Mitchell and together with Rebecca Blues as Chief Officer, new and remaining trustees have all been taking an active role in the work of the charities.

The current trustees collectively bring energy, commitment and a diverse skill set, of which the charity is taking full advantage. Detailed work on organisational structures, resilience, branding, messaging, financial procedures, specific operational projects and staffing are all in train, with different trustees in working groups with colleagues and staff to take the charities as a whole forward to a stronger, brighter future.

There is a real drive to meet the needs of the people we serve, improve efficiencies, and staff welfare. Each work programme has been given recognisable milestones and timetables for completion; all the current projects should be completed during calendar year 2023.

2. Sustainability - York

The charity seeks to operate in as sustainable a way as its resources allow. Working practices have been reviewed to improve efficiency and minimise resource usage.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The amount of carbon saved by reusing goods is estimated to be 224 tonnes. However, in our operations we necessarily create carbon emissions. Diesel van usage is controlled by making sure that collections and deliveries are organised in the most efficacious way. Vehicles are regularly maintained and driving habits are monitored via online tracking systems that record driver behaviour. We will move to electric or hybrid vehicles as soon as possible.

Our premises are rented and it is not possible to make physical changes to them, unless the landlord so wishes, so electricity usage is higher than we would like, despite changing to LED lighting three years ago. Our two warehouses are large and take a great deal of heating to maintain staff and customer comfort. Consideration has been given to various usage reduction measures and we will continue to seek ways to reduce our climate impact.

Financially, to be sustainable we rely on a high level of sales of goods and some grant funding for special projects. We would ideally like to purchase suitable freehold premises to improve financial sustainability by, reducing significant outgoings on rents, etc. The cost of freehold property in City of York is, however, prohibitive and likely to remain so.

The charity has demonstrated great resilience, surviving financially and has started 2022/23 operations with a reasonable financial outlook. Our reserves are low against the target we set ourselves, but through sustained focused efforts we have been successful in achieving significant grant income, maintaining and growing our trading activities. The charity is considered a "going concern" by the trustees.

3. Organisational changes - all three charities

The 2021/22 year has seen extremely significant changes in staffing and organisational structure, made against a background of operational difficulties arising from the recovery from the Covid pandemic, which restricted opening hours and capacity to work safely. It also affected trading income and activities in a way which represented an existential threat.

Our new Chief Officer quickly identified ongoing issues that meant that the charity was not functioning as well as it could and the trustees agreed to a staffing restructure, which regrettably included some voluntary redundancies.

The Chief Officer, who leads the three Community Furniture Store charities in York, Selby and Scarborough is supported by a full time Group Operations Manager and part-time Head of Projects, Marketing & Administration Assistant and a Group Finance Manager, all of whom work to support the three charities.

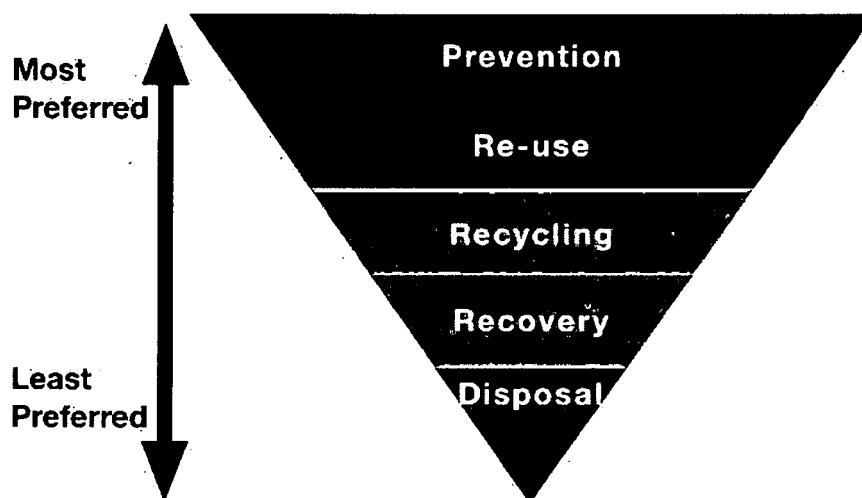
The York charity's staff is led by an Operations Manager managing the collection and delivery service as well as the warehouse and retail outlet.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

4. Performance and Impact - York

➤ *Re-use v Recycling*

It is important to stress the position of reuse compared to recycling and other waste management systems when estimating the impact on the environment. The "waste hierarchy" ranks waste management options according to what is best for the environment. It gives top priority to preventing waste in the first place. When waste is created, it gives priority to preparing it for re-use, then recycling, then recovery, and last of all disposal.



➤ *City of York Partnership*

We are enormously proud that throughout the pandemic we were able to maintain the services that we provide to City of York Council through the York Financial Assistance Scheme (YFAS) which we prioritise because it benefits those in our community who are most in need. We are grateful to the City of York Council for its continued support of the Community Furniture Store in many ways, but particularly through the YFAS scheme. As the Council's preferred partner, we have supplied goods to 346 households, not just in poverty, but in desperate need of urgent help. Beneficiaries of the scheme are identified by the council and referred to us confidentially. The recipient's shopping experience is identical to that of any person coming into the store: they are welcomed and provided with choice. Really urgent matters are dealt with on the same day.

➤ *Local Economy*

We work with local traders to supply goods and services that we cannot stock, benefitting the local economy as well as people in need, the amount paid to those trading partners was £28,000 during 2021/22 for work fitting 212 cookers, 36 carpet installations and 31 items of soft furnishing.

➤ *People in Need*

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. In response to York being a

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

City of Sanctuary we have extended the discount to recently arrived refugees and migrants referred to us by other agencies. During the year 3,065 items went to people that qualify for the 30% discount, out of a total of 6,107 reused items, 50% of all reused goods, saving the recipients £46,985 compared to our full price. We also recognized the needs of refugees and other migrants who do not qualify for means tested benefits straight away and included those referred to us by relevant agencies in the discount scheme.

One customer who received a grant for furniture through the York Financial Assistance Scheme said the following:

"A brilliant community resource, selling high-quality second-hand goods at an excellent price. I want to, especially thank the drivers who delivered my goods this afternoon, in the heat and up and many steps. They truly went the extra mile in lifting heavy goods up to my flat and taking an old washing machine down again. All done with such kindness and humility."

As part of our York Financial Assistance Scheme role, we have provided furniture and white goods to refugees fleeing conflict in Ukraine, Afghanistan and Syria. A member of the City of York Council Vulnerable Persons Resettlement team highlighted the following impact of our work:

"Yesterday I was making a house ready to make the house somebody's home. As you are aware, we have a tight budget we have to work to for furnishing a property ready for a refugee family to move into it. This includes beds, sofa, wardrobe and washing machines. We wouldn't be able to do it without the furniture from CFS. Thanks to the work that you do, we have been able to provide people fleeing war and conflict a safe home."

➤ *Environmental Impact*

In total the estimated weight of all reused goods prevented from being declared waste and destroyed amounted to 222 tonnes. This equates to saving 224 tonnes of carbon emissions.

(G) Financial Review - York

Total income from charitable activities in 2021/22 was £561,126, an increase of over £150,000 on the previous Covid impacted year, and is comparable to pre-Covid trading which generated £526,832 in 2018/19, a 6% increase. The gross surplus on sale of goods in 2021/22 was £299,644 (sales - purchases). Other operational income totalled £50,954 (Gift Aid, Management Charges, etc) and grants totaling £63,657 were gratefully received. Total income from all sources amounted to £624,784.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Total expenditure was £630,470 compared to £577,378 in 2020/21 and exceeded the budget forecast of £600,257. The increase reflects the introduction of the IT Project, (£33,167) which is supported by grant funding and significantly increased employment costs following the Government led increase in National Living Wage. As such the outturn for the year was a small deficit of £6,851.

It is relevant to note that the supply and cost of new goods purchased proved challenging as a result of blockages in the supply chain.

The priorities for 2022/23 will be to consolidate the revised staffing structure and take advantage of the efficiencies it will produce; and to develop online sales. We will also secure funding to sustain the IT Reuse project and other projects that the trustees are actively working towards. Alongside this, increasing Gift Aid income, careful control of expenditure and the rebuilding of cash reserves (see below) will all have high importance.

(H) Reserves Policy - York

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2022 was agreed at £393,482 in February 2021. Net current assets at 31 March 2022 total £74,948, a small increase from the 2021 year end figure of £71,179. This is well below the target minimum of £99,260. As such the recovery of cash reserves remains a high priority.

Community Furniture Store (York) greatly values the continuing support of donors of reusable goods, customers, funders, and of the City of York Council and many other local organisations.

(I) IT Re-use Project

A major success for the charity in York during the year has been the further establishment of our project to take in donated laptops, mobile phones, etc, to repair and securely wipe them of all data, and then to make them available to those most in need. The project leader; Tom Meares, has worked very successfully with other local voluntary organisations and corporates as well as the City Council, to establish, publicise and manage the project so that it ended the 2021/22 year in a very healthy state. We have been able to assist, for example, young people living in care, pensioners unable to communicate with family and friends and many of the refugees who have come to our City of Sanctuary.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Case A. "Hannah" was a 13 year old, who was the victim of domestic abuse. She was provided with a mobile phone as a means of keeping in touch with her social worker. The phone also had emergency contact numbers installed in case of need.

Case B. "Sharon" was a lone parent in her early 20s with two pre-school children. She applied to York Learning to go back into education with a view to eventually becoming a Special Needs Co-ordinator. We provided a MacBook, which enabled her to enrol on her course and complete coursework remotely as attending college was impractical due to childcare costs and other linked issues. Her children are also able to use the laptop and her young sister uses it to complete her homework.

A full impact report covering the period to March 2022 is publicly available at <https://itreuse.org.uk/news/>

The project employs three people and is supported by ten volunteers. We have helped 286 people by providing computers, laptops, mobile phones, etc, which has enabled the recipients to lead a fully functioning life. To finance this project the charity is grateful to the support of York Financial Inclusion Strategy Fund, Joseph Rowntree Foundation, Arnold Clark, Whitwam Family Trust, Feoffees of St Michael Spurriergate, York Common Good Trust and Norman Collinson Trust for grant funding and Anaplan and Boxxe for contributions of equipment and enabling volunteers to play a vital role in ensuring the project's success.

(J) Marketing and Social Media - all three charities

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Laura Thackray, who undertook an internship and in March 2022 provided a report on a range of marketing issues that is receiving attention.

(K) Risk Register - all three charities

During the year the charities have again revised their Risk Registers in line with the group's updated Strategy. A colour coding methodology has been introduced to aid monitoring.

(L) Staff Appreciation

We congratulate Rebecca Blues on stepping in so effectively to her predecessor's shoes and steering the charity through the final months of an extremely disrupted year and we thank all the York staff for their work and flexibility during a year dominated by recovery from the effects of the pandemic and the major restructure which involved many changes in staff roles, in personnel and in working practices.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

(M) Group Risks and Opportunities

There are risks and opportunities awaiting all three charities. The following are among the main issues being actively addressed:

1. The creation of North Yorkshire Council and removal of District Councils and the putative creation of a combined York & North Yorkshire Mayoral Authority means great changes in the way we are able to interact with some services (e.g. social services, housing departments).
2. Improving our financial strength so as to continue to provide essential services to people in need.
3. The ability of the charity to properly reward our staff, without further increasing prices charged to people in need.
4. Managing costly resources effectively and improving sustainable use of staff, vehicles and premises.
5. Collecting sufficient donated items of furniture etc., to allow us to meet the growing and urgent needs of people in furniture poverty.
6. Reviewing the structure of our three charities to seek efficiencies of scale that would strengthen our abilities to reach more people and communities.
7. In York, the continuance of the City of York Financial Assistance Scheme contract.
8. Seeking opportunities to work with others to extend our IT Reuse Project's geographical spread.
9. Develop a programme to capitalise on The Reuse Network's "Fit for Reuse" project by repairing white goods etc., and placing them back into use.
10. The expansion of customer access to an affordable supply of household goods across all locations, but especially in Scarborough where we have already identified a great need up and down the Yorkshire Coast.
11. Developing an online sales channel to expand our reach, and improve charity income.
12. Expanding and improving our workshop training services and volunteering opportunities that deliver identifiable outcomes for the service users.

(N) Conclusion and Outlook - all three charities

Between them, the three Community Furniture Store charities help thousands of local people each year and in 2021/22 together facilitated the reuse of 13,698 household items, weighing an estimated 464 tonnes. They also provided 6,825 affordable new household appliances or other items of furniture.

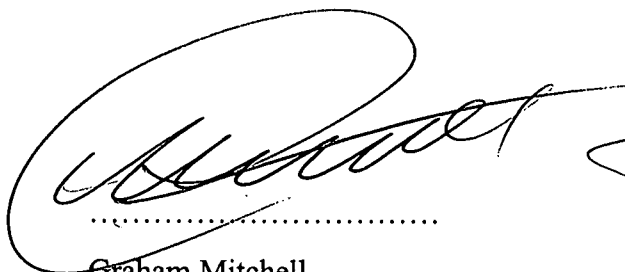
The trustees of the three charities are confident that, across the group, the recent staffing restructure and the various projects aiming to meet the challenges ahead will enable us to not only meet the challenges we face, but also improve the three charities' reach and visibility thereby enabling them to collect more reusable items and serve more people.

The Trustees and staff are working hard to improve all of the charities' abilities to respond to ever increasing needs and help end furniture poverty in the communities we serve.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

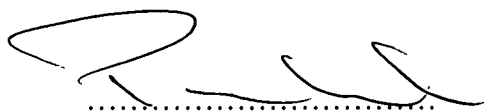
Signed on behalf of the Board of Trustees



.....

Graham Mitchell

Chair



.....

Prakash Mistry

Treasurer

15 November, 2022

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2022, which are set out on pages 14 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
York
YO10 3LR

15 November, 2022

COMMUNITY FURNITURE STORE (YORK) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income					
Donations and grants	2	20,334	43,323	63,657	161,778
Income from charitable activities	3	561,126	-	561,126	408,738
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>11</u>
Total income		<u>581,461</u>	<u>43,323</u>	<u>624,784</u>	<u>570,527</u>
Expenditure					
Expenditure on charitable activities	5	<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>
Total expenditure		<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>
Net (expenditure)/income and net movement in funds for the year	6	(15,842)	10,156	(5,686)	(6,851)
Reconciliation of funds					
Total funds brought forward		<u>108,985</u>	<u>2,413</u>	<u>111,398</u>	<u>118,249</u>
Total funds carried forward		<u>93,143</u>	<u>12,569</u>	<u>105,712</u>	<u>111,398</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2022

	Note	2022	2021
		£	£
Fixed assets			
Intangible assets	9	940	1,403
Tangible assets	10	<u>29,824</u>	<u>38,816</u>
		<u>30,764</u>	<u>40,219</u>
Current assets			
Stocks	11	14,824	12,288
Debtors	12	30,692	38,448
Cash at bank and in hand		<u>53,747</u>	<u>46,882</u>
		99,263	97,618
Liabilities			
Creditors: amounts falling due within one year	13	<u>(24,315)</u>	<u>(26,439)</u>
Net current assets		<u>74,948</u>	<u>71,179</u>
Net assets		<u>105,712</u>	<u>111,398</u>
The funds of the charity			
Unrestricted income funds	15	93,143	108,985
Restricted income funds	15	<u>12,569</u>	<u>2,413</u>
Total charity funds		<u>105,712</u>	<u>111,398</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

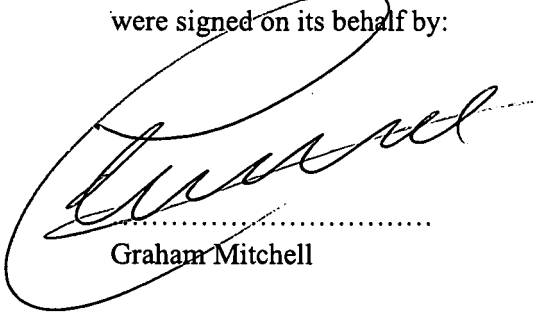
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

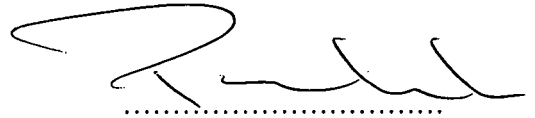
COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2022

The financial statements were approved by the Board of Trustees on 15 November 2022 and were signed on its behalf by:



.....
Graham Mitchell



.....
Prakash Mistry

COMMUNITY FURNITURE STORE (YORK) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash generated from operating activities:		
Net expenditure for the year	(5,686)	(6,851)
Reconciliation to net cash inflow from operations:		
(Increase) in stocks	(2,536)	(2,883)
Decrease/(increase) in debtors	7,756	(412)
(Decrease)/increase in creditors	(2,124)	16,377
Profit on disposal of tangible fixed assets	-	(1,250)
Depreciation of tangible fixed assets	9,166	6,760
Amortisation of intangible fixed assets	<u>463</u>	<u>691</u>
Net cash inflow from operating activities	7,039	12,432
Investing activities		
Purchase of tangible fixed assets	(174)	(1,870)
Disposal of tangible fixed assets	<u>-</u>	<u>1,250</u>
	(174)	(620)
Net increase in cash	6,865	11,812
Cash at bank and in hand at the beginning of the year	<u>46,882</u>	<u>35,070</u>
Cash at bank and in hand at the end of the year	<u>53,747</u>	<u>46,882</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 ("the SORP").

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within "income from charitable activities".

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation and amortisation are provided at the following rates in order to write each asset down to its residual value over its useful life:

Plant and machinery	20% reducing balance
Fixtures and fittings	8 or 10 years straight line
Motor vehicles	20% reducing balance
Computer equipment	33% reducing balance
Computer software	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash flow statement

The charity's gross income exceeds £500,000 and consequently a cash flow statement is required by the SORP.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and grants

	2022	2021
	£	£
Donations and grants	<u>63,657</u>	<u>161,778</u>

Of the total income from donations and grants, £43,323 (2021: £86,092) consisted of restricted fund income and £20,334 (2021: £75,686) of unrestricted fund income. Restricted fund income consisted of grants of £3,544 from City of York Council, £1,000 from Arnold Clark, £6,000 from the Whitwam Family Charitable Foundation and £3,000 from NCCT, all towards IT re-use; £14,809 from Two Ridings and £7,565 from Kickstart, all towards salaries; and a further £7,405 from Two Ridings which was received in 2020/21 but deferred and recognised in 2021/22. All the income was spent during the year except £12,569 of the grants for IT re-use, which will be spent in 2022/23.

Unrestricted income included £2,395 under the Government's Coronavirus Job Retention Scheme.

3 Income from charitable activities

Shop income	510,572	369,694
Gift Aid tax credit	14,409	7,127
Management charges	29,244	21,464
Recharges of overheads to associated charities	6,825	9,553
Sundry income	<u>76</u>	<u>900</u>
	<u>561,126</u>	<u>408,738</u>

Shop income includes £59,420 (2021: £29,389) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Analysis of expenditure on charitable activities

	2022	2021
	£	£
Direct costs:		
Cost of goods sold	210,853	201,637
Brokerage fees	-	70
Purchases of goods and services for recharge	<u>75</u>	<u>624</u>
	<u>210,928</u>	<u>202,331</u>
Support costs:		
Wages and salaries	268,153	228,651
General office costs	132,184	132,870
Accountancy	1,500	1,500
Legal and professional	<u>6,566</u>	<u>8,167</u>
	<u>408,403</u>	<u>371,188</u>
Grants	<u>7,280</u>	<u>-</u>
Governance costs:		
Wages and salaries	1,959	1,959
Accountancy and independent examination	<u>1,900</u>	<u>1,900</u>
	<u>3,859</u>	<u>3,859</u>
	<u>630,470</u>	<u>577,378</u>

Wages and salaries are apportioned between support and governance costs on a time basis, with 5% of the chief officer's time being accounted for as governance costs. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net (expenditure)/income for the year

Net (expenditure)/income for the year is stated after charging/(crediting):

Depreciation of tangible fixed assets – owned assets	9,166	6,760
Amortisation of intangible fixed assets – owned assets	463	691
Profit on disposal of tangible fixed assets	-	(1,250)
Fees paid to independent examiner:		
Independent examination	750	750
Other accountancy, VAT and consultancy services	2,650	2,650

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees' remuneration and expenses

No trustee was reimbursed any sum in respect of travel expenses during the year (2021: £nil) in relation to his/her trustee duties.

8 Staff costs

	2022	2021
	£	£
Wages and salaries	248,244	228,289
Social security costs	18,729	12,895
Payments to defined contribution pension schemes	<u>3,139</u>	<u>1,470</u>
	<u>270,112</u>	<u>242,654</u>

The average number of staff during the year was 13 (2021: 12) and the average number of full-time equivalent staff during the year was 11.6 (2021: 11.5).

No employees had employee benefits in excess of £60,000 (2021: nil).

9 Intangible fixed assets

	Computer software
	£
Cost:	
At 1 April 2021	6,434
Disposals	<u>-</u>
At 31 March 2022	<u>6,434</u>
Amortisation:	
At 1 April 2021	5,031
Less on disposals	-
Amortisation for the year	<u>463</u>
At 31 March 2022	<u>5,494</u>
Net book value:	
At 31 March 2022	<u>940</u>
At 31 March 2021	<u>1,403</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost:					
At 1 April 2021	2,651	8,496	88,066	16,459	115,672
Additions	-	-	-	174	174
Disposals	-	-	-	-	-
At 31 March 2022	<u>2,651</u>	<u>8,496</u>	<u>88,066</u>	<u>16,633</u>	<u>115,846</u>
Depreciation:					
At 1 April 2021	1,894	6,909	55,225	12,828	76,856
Less on disposals	-	-	-	-	-
Depreciation for the year	<u>152</u>	<u>520</u>	<u>7,261</u>	<u>1,233</u>	<u>9,166</u>
At 31 March 2022	<u>2,046</u>	<u>7,429</u>	<u>62,486</u>	<u>14,061</u>	<u>86,022</u>
Net book value:					
At 31 March 2022	<u>605</u>	<u>1,067</u>	<u>25,580</u>	<u>2,572</u>	<u>29,824</u>
At 31 March 2021	<u>757</u>	<u>1,587</u>	<u>32,841</u>	<u>3,631</u>	<u>38,816</u>

11 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Trade debtors	2,260	6,380
Amounts due from associated undertakings (note 16)	-	7,280
Other debtors:		
VAT repayment	3,105	2,786
Gift Aid tax credit	14,409	7,127
Grants due	-	5,151
Prepayments and accrued income	<u>10,918</u>	<u>9,724</u>
	<u>30,692</u>	<u>38,448</u>

13 Creditors: amounts falling due within one year

Trade creditors	13,996	13,896
Accruals and deferred income	<u>10,319</u>	<u>12,543</u>
	<u>24,315</u>	<u>26,439</u>

14 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£
Intangible fixed assets	940	-	-	940
Tangible fixed assets	29,824	-	-	29,824
Current assets	56,694	30,000	12,569	99,263
Creditors: amounts falling due within one year	<u>(24,315)</u>	<u>-</u>	<u>-</u>	<u>(24,315)</u>
Net assets at 31 March 2022	<u>63,143</u>	<u>30,000</u>	<u>12,569</u>	<u>105,712</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Movement in funds

	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted income funds:					
General fund	78,985	581,461	(597,303)	-	63,143
Designated fund	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
	<u>108,985</u>	<u>581,461</u>	<u>(597,303)</u>	<u>-</u>	<u>93,143</u>
Restricted income funds:					
IT re-use	2,413	13,544	(3,388)	-	12,569
Salaries and rent	<u>-</u>	<u>29,779</u>	<u>(29,779)</u>	<u>-</u>	<u>-</u>
	<u>2,413</u>	<u>43,323</u>	<u>(33,167)</u>	<u>-</u>	<u>12,569</u>
Total funds	<u>111,398</u>	<u>624,784</u>	<u>(630,470)</u>	<u>-</u>	<u>105,712</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.

The restricted funds are explained at note 2.

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the charity issued invoices totalling £19,035 plus VAT (2021: £23,858) to Community Furniture Store (Selby) Ltd. A total of £1,413 plus VAT (2021: £12,802) related to the recharge of stock, £14,622 plus VAT (2021: £10,732) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees. At the end of the previous year, there was an outstanding balance of £7,280 on a loan from the charity to Community Furniture Store (Selby) Ltd to assist with cash flow. This was converted to a grant in February 2022, and therefore the loan was written off. The loan is included as a debtor in the comparative figures at note 12.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the charity issued invoices totalling £19,754 plus VAT (2021: £15,099) to Community Furniture Store (Ryedale) Ltd. A total of £2,132 (2021: £4,067) related to the recharge of stock, £14,622 plus VAT (2021: £10,732) related to management charges, and the remainder consisted of the recharge of office equipment and professional fees.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	2022	2021
	£	£
Within one year	63,183	60,283
Between one and five years	191,867	226,469
Over five years	<u>86,533</u>	<u>180,776</u>
	<u>341,583</u>	<u>467,528</u>

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME				
Donations and grants				
Grants	20,334	43,323	63,657	156,768
Donations	<u>—</u>	<u>—</u>	<u>—</u>	<u>5,010</u>
	<u>20,334</u>	<u>43,323</u>	<u>63,657</u>	<u>161,778</u>
Income from charitable activities				
Shop income	510,572	-	510,572	369,694
Gift Aid tax credit	14,409	-	14,409	7,127
Management charges	29,244	-	29,244	21,464
Recharges of overheads to Selby and Ryedale stores	6,825	-	6,825	9,553
Sundry income	<u>76</u>	<u>—</u>	<u>76</u>	<u>900</u>
	<u>561,126</u>	<u>—</u>	<u>561,126</u>	<u>408,738</u>
Investment income				
Deposit account interest	<u>1</u>	<u>—</u>	<u>1</u>	<u>11</u>
Total income	<u>581,461</u>	<u>43,323</u>	<u>624,784</u>	<u>570,527</u>
EXPENDITURE (see page 29)	<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>
NET (EXPENDITURE)/INCOME	<u>(15,842)</u>	<u>10,156</u>	<u>(5,686)</u>	<u>(6,851)</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	210,853	-	210,853	201,637
Brokerage fees	-	-	-	70
Cost of goods and services recharged to associated charities	<u>75</u>	<u>-</u>	<u>75</u>	<u>624</u>
	<u>210,928</u>	<u>-</u>	<u>210,928</u>	<u>202,331</u>
Support costs:				
Wages and salaries	235,127	33,026	268,153	228,651
Redundancy payment	-	-	-	12,044
Rent and rates	61,461	-	61,461	56,809
Insurance	3,593	-	3,593	3,847
Light and heat	6,017	-	6,017	3,454
Building maintenance	903	-	903	12,953
Telephone	2,561	-	2,561	1,989
Postage and stationery	4,707	-	4,707	4,518
Advertising	3,572	-	3,572	907
Membership fees	1,182	-	1,182	1,394
Staff entertainment and gifts	466	-	466	407
Uniforms and personal protective equipment	1,027	-	1,027	1,159
Recruitment and training	2,243	-	2,243	560
Motor and travel expenses	18,722	50	18,772	14,182
Software support	9,968	-	9,968	7,655
Legal and professional	6,566	-	6,566	8,167
Accountancy	1,500	-	1,500	1,500
Waste recycling	1,819	-	1,819	921
Workshop project	1,072	-	1,072	1,628
Conferences and events	265	91	356	-
Sundry expenditure	55	-	55	313
Depreciation of tangible fixed assets	<u>9,166</u>	<u>-</u>	<u>9,166</u>	<u>6,760</u>
Carried forward	371,992	33,167	405,159	369,818

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
EXPENDITURE (continued)				
Expenditure on charitable activities (continued)				
Support costs (continued)				
Brought forward	371,992	33,167	405,159	369,818
Amortisation of intangible fixed assets	463	-	463	691
Profit on disposal of tangible fixed assets	-	-	-	(1,250)
Bank charges and interest	<u>2,781</u>	<u>-</u>	<u>2,781</u>	<u>1,929</u>
	<u>375,236</u>	<u>33,167</u>	<u>408,403</u>	<u>371,188</u>
Grants made	<u>7,280</u>	<u>-</u>	<u>7,280</u>	<u>-</u>
Governance costs:				
Wages and salaries	1,959	-	1,959	1,959
Accountancy	<u>1,900</u>	<u>-</u>	<u>1,900</u>	<u>1,900</u>
	<u>3,859</u>	<u>-</u>	<u>3,859</u>	<u>3,859</u>
Total expenditure	<u>597,303</u>	<u>33,167</u>	<u>630,470</u>	<u>577,378</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

England & Wales - Charity number 1114605

Accounts

COMMUNITY FURNITURE STORE
(YORK) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMMUNITY FURNITURE STORE (YORK) LTD

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FOR THE YEAR ENDED 31 MARCH 2021

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Notes to the financial statements	13-21
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	22-24

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	05748697 (England and Wales)
Registered charity number	1114605
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair) Laura Walker (appointed 17 November 2020; Treasurer from 1 April 2021) D Graham Mitchell (Treasurer to 1 April 2021) Rosalind M Batchelor Sally Dillon Matthew Farrelly Thomas C Jenkins Michael Kirby Nicola A Mooney Susan E Pearson Emma C Taylor
Chief Officer	Andrew Waites
Store Manager	Joanne Lansell
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of trustees/directors

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

Trustees are recruited through an open and competitive process which has been reviewed and improved during the year.

OBJECTIVES, MISSION AND VALUES

The objects of the charity are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

Mission statement

In order to sharpen its focus and to help to prioritise activities and developments, the Board agreed a new mission statement during the year as follows:

“We work to alleviate poverty by offering a choice of new and reused furniture for sale, with prices kept as low as possible for those most in need. We believe that everyone has the right to access a good range of furniture for their homes.

A significant proportion of what we sell is reused and recycled furniture, thus contributing to minimising waste and making a positive environmental contribution.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

We use surplus funds generated from our trading activities to provide structured employment, volunteering and training opportunities for individuals, particularly those who find it difficult to access such opportunities.

All our activities are based on the particular local needs of the communities we serve and we believe that what we do helps to build social cohesion and inclusivity.

We aim to operate in an open, straightforward and authentic way, engaging with our customers respectfully and providing them with genuine choice in a thoughtful and caring way. Our down to earth approach reflects our commitment to practical problem solving and resourceful pragmatism.

We seek to work collaboratively in partnership with like-minded local organisations in a mutually supportive way.”

REVIEW OF THE YEAR

Achievements and performance

The 2020/21 year has been an extremely difficult and frustrating one. The Store was closed to the public for significant time periods because of the COVID pandemic and its associated series of lockdowns, affecting trading income and activities in a way which represented an existential threat.

Many of our staff were furloughed for long periods and trading operations had to be substantially reviewed and modified.

Despite these challenges, the Charity has demonstrated great resilience, surviving financially and starting 2021/22 operations with a reasonable financial outlook. Through sustained focussed efforts we have been successful in achieving significant grant income and in maintaining our trading activities as much as possible. We owe much to the skilled operational management of our Chief Officer and Store Manager.

Between them, the three Community Furniture Store charities help hundreds of local people each year and in 2020/21 together facilitated the reuse of 6,849 household items, weighing an estimated 163 tonnes. They also provided work experience and volunteering opportunities for 28 people.

We are enormously proud that throughout the pandemic we were able to maintain the services that we provide through the York Financial Assistance Scheme (YFAS) which we prioritised because of its impact on those in our community who have been most in need. We are grateful to the City of York Council for its continued support of the Community Furniture Stores, particularly through the YFAS scheme. As the Council’s preferred partner, we have supplied goods to 367 households. Over 1,833 items – kitchen appliances, beds, white goods and other furniture and household items – were supplied.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. During the year 328 people qualified for discount prices – 28% of all customers.

The Store's activities make a substantial reduction to local bulk waste and the use of landfill. In 2020/21 the Store facilitated the re-use of 2,847 items of furniture and other household goods weighing an estimated 74.5 tonnes. A total of 877 collections and 897 deliveries were made. A total of 156 safe and fully functioning electrical items (in addition to IT equipment - see below) were accepted for donation, tested and then sold for reuse. Finally 1,705 litres of unwanted paint were sold or donated to local charities.

The Store has benefitted from a root and branch set of changes to its layout and organisation through the year. Partly this was enforced by COVID but it also resulted from a concerted drive by the Store's senior staff to improve presentation and the customer experience.

IT Reuse

A major success for the Store in York during the year has been the establishment of our project to take in donated laptops etc, to repair and wipe them of all data, and then to make them available to those most in need. The project leader, Tom Meares, has worked very successfully with other local voluntary organisations including Changing Lives and Age UK York, as well as the City Council, to establish, publicise and operationalise the project so that it has ended the 2020/21 year in a very healthy state. We are particularly grateful for the donations from the Anaplan organisation of over 140 IT appliances.

Marketing and Social Media

During the year the Store gratefully received some pro bono consultancy support from the Born Ugly organisation - a multinational organisation specialising in branding and design.

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Abbie Mattocks, who volunteered for us a student intern and helped us to make significant improvements to our online profile, logo and range of marketing activities.

Risk Register

During the year the Charity has revised its Risk Register in line with its updated Strategy and its Mission Statement. A colour coding methodology has been introduced to aid monitoring.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Total income in 2020/21 was £570,527, surprisingly close to the 2019/20 income of £573,182 considering the reduction in trading due to COVID restrictions. The charity benefitted from £161,778 of grant income (2019/20: £21,189) including making use of the government's furlough scheme during enforced closures. We are particularly grateful to the following funders who provided COVID-support grants during the year: National Lottery Community Fund, Two Ridings Community Fund, CAF, and the Social Enterprise Support Fund. A grant was also received from City of York Adult Social Care to support running costs.

Expenditure was £577,378 compared to £564,766 in 2019/20. As such the outturn for the year was a small deficit of £6,851.

It is relevant to note that, whilst sales have inevitably reduced during a year in which the Store was closed for long periods because of Covid restrictions, the cost of new goods purchased increased at a higher than inflation rate.

The priorities for 2021/22 will be to rebuild trading following the reduction due to COVID, and to secure funding to sustain the IT Reuse project. Alongside this, increasing Gift Aid income, careful control of expenditure and the rebuilding of cash reserves (see below) will all have high importance.

Reserves policy

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2022 was agreed at £397,040 in February 2021. Net current assets at 31 March 2021 total £71,179, a small decrease from the 2020 year end figure of £72,449. This is well below the target minimum of £99,260. As such the recovery of cash reserves remains a high priority.

Community Furniture Store (York) greatly values the continuing support of donors of reusable goods, customers, funders, and of the City of York Council and many other local organisations.

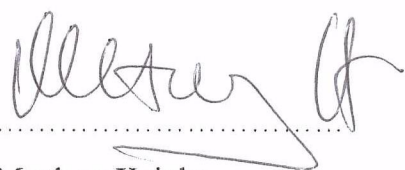
Chief Officer and York staff

We congratulate Andy Waites on steering the store through an extremely traumatic year and thank Jo Lansell and all the York staff for their work and flexibility during a year inevitably dominated by the pandemic.

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Signed on behalf of the Board of Trustees



Matthew Knight

Chair



Laura Walker, F.C.A.

Treasurer

19 October, 2021

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2021, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

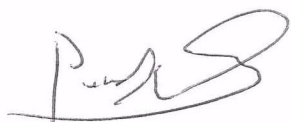
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (YORK) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
York
YO10 3LR

19 October, 2021

COMMUNITY FURNITURE STORE (YORK) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income					
Donations and grants	2	75,686	86,092	161,778	21,189
Income from charitable activities	3	408,738	-	408,738	551,928
Investment income	4	<u>11</u>	<u>-</u>	<u>11</u>	<u>65</u>
Total income		<u>484,435</u>	<u>86,092</u>	<u>570,527</u>	<u>573,182</u>
Expenditure					
Expenditure on charitable activities	5	<u>492,962</u>	<u>84,416</u>	<u>577,378</u>	<u>564,766</u>
Total expenditure		<u>492,962</u>	<u>84,416</u>	<u>577,378</u>	<u>564,766</u>
Net (expenditure)/income and net movement in funds for the year	6	(8,527)	1,676	(6,851)	8,416
Reconciliation of funds					
Total funds brought forward		<u>117,512</u>	<u>737</u>	<u>118,249</u>	<u>109,833</u>
Total funds carried forward		<u>108,985</u>	<u>2,413</u>	<u>111,398</u>	<u>118,249</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2021

	Note	2021	2020
		£	£
Fixed assets			
Intangible assets	9	1,403	2,094
Tangible assets	10	<u>38,816</u>	<u>43,706</u>
		<u>40,219</u>	<u>45,800</u>
Current assets			
Stocks	11	12,288	9,405
Debtors	12	38,448	38,036
Cash at bank and in hand		<u>46,882</u>	<u>35,070</u>
		97,618	82,511
Liabilities			
Creditors: amounts falling due within one year	13	<u>(26,439)</u>	<u>(10,062)</u>
Net current assets		<u>71,179</u>	<u>72,449</u>
Net assets		<u>111,398</u>	<u>118,249</u>
The funds of the charity			
Unrestricted income funds	15	108,985	117,512
Restricted income funds	15	<u>2,413</u>	<u>737</u>
Total charity funds		<u>111,398</u>	<u>118,249</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

COMMUNITY FURNITURE STORE (YORK) LTD

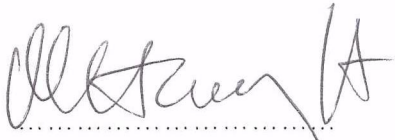
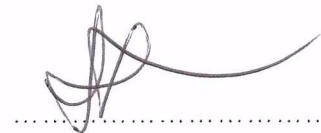
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash generated from operating activities:				
Net (expenditure)/income for the year	(6,851)		8,416	
Reconciliation to net cash inflow from operations:				
(Increase) in stocks	(2,883)		(1,820)	
(Increase)/decrease in debtors	(412)		4,468	
Increase/(decrease) in creditors	16,377		(739)	
Profit on disposal of tangible fixed assets	(1,250)		(103)	
Loss on disposal of tangible fixed assets	-		268	
Depreciation of tangible fixed assets	6,760		12,916	
Amortisation of intangible fixed assets	<u>691</u>		<u>1,031</u>	
Net cash inflow from operating activities		12,432		24,437
Investing activities				
Purchase of tangible fixed assets	(1,870)		(28,645)	
Disposal of tangible fixed assets	<u>1,250</u>		<u>3,825</u>	
		(620)		(24,820)
Net increase/(decrease) in cash		11,812		(383)
Cash at bank and in hand at the beginning of the year		<u>35,070</u>		<u>35,453</u>
Cash at bank and in hand at the end of the year		<u>46,882</u>		<u>35,070</u>

COMMUNITY FURNITURE STORE (YORK) LTD
COMPANY NUMBER 05748697

BALANCE SHEET AT 31 MARCH 2021

The financial statements were approved by the Board of Trustees on 19 October 2021 and were signed on its behalf by:


.....
Matthew Knight
.....
Laura Walker

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that other donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation and amortisation are provided at the following rates in order to write each asset down to its residual value over its useful life:

Plant and machinery	20% reducing balance
Fixtures and fittings	8 or 10 years straight line
Motor vehicles	20% reducing balance
Computer equipment	33% reducing balance
Computer software	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash flow statement

The charity's gross income exceeds £500,000 and consequently a cash flow statement is required by the SORP.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and grants

	2021	2020
	£	£
Donations and grants	<u>161,778</u>	<u>21,189</u>

Of the total income from donations and grants, £86,092 (2020: £9,850) consisted of restricted fund income and £75,686 (2020: £11,339) of unrestricted fund income. Restricted fund income consisted of grants of £37,000 from City of York Council, £10,000 from the National Lottery £5,000 from CAF and £26,538 from School for Social Entrepreneurs all towards Covid-19 relief; £150 from York Cares and £14,809 from Two Ridings towards IT re-use, £7,405 of which was deferred and recognised in 2021/22. All the income was spent during the year except £2,412 from Two Ridings.

Unrestricted income included £53,593 under the Government's Coronavirus Job Retention Scheme.

3 Income from charitable activities

Shop income	369,694	495,481
Gift Aid tax credit	7,127	13,086
Management charges	21,464	30,720
Recharges of overheads to associated charities	9,553	12,454
Sundry income	<u>900</u>	<u>187</u>
	<u>408,738</u>	<u>551,928</u>

Shop income includes £29,389 (2020: £53,963) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Analysis of expenditure on charitable activities

	2021	2020 (restated)
	£	£
Direct costs:		
Cost of goods sold	201,637	170,461
Brokerage fees	70	64
Purchases of goods and services for recharge	<u>624</u>	<u>28</u>
	<u>202,331</u>	<u>170,553</u>
Support costs:		
Wages and salaries	228,651	242,014
General office costs	132,870	136,042
Accountancy	1,500	3,787
Legal and professional	<u>8,167</u>	<u>7,684</u>
	<u>371,188</u>	<u>389,527</u>
Governance costs:		
Wages and salaries	1,959	2,023
Accountancy and independent examination	<u>1,900</u>	<u>2,663</u>
	<u>3,859</u>	<u>4,686</u>
	<u>577,378</u>	<u>564,766</u>

Wages and salaries are apportioned between support and governance costs on a time basis, with 5% of the chief officer's time being accounted for as governance costs. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

6 Net (expenditure)/income for the year

Net (expenditure)/income for the year is stated after charging/(crediting):

Depreciation of tangible fixed assets – owned assets	6,760	12,916
Amortisation of intangible fixed assets – owned assets	691	1,031
Profit on disposal of tangible fixed assets	(1,250)	(103)
Loss on disposal of tangible fixed assets	-	268
Fees paid to independent examiner:		
Independent examination	750	750
Other accountancy, VAT and consultancy services	2,650	5,700

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees' remuneration and expenses

No trustee was reimbursed any sum in respect of travel expenses during the year (2020: £125) in relation to his/her trustee duties.

8 Staff costs

	2021	2020
	£	£
Wages and salaries	228,289	227,138
Social security costs	12,895	15,107
Payments to defined contribution pension schemes	<u>1,470</u>	<u>1,792</u>
	<u>242,654</u>	<u>244,037</u>

The average number of staff during the year was 12 (2020: 14) and the average number of full-time equivalent staff during the year was 11.5 (2020: 12.4).

No employees had employee benefits in excess of £60,000 (2020: nil).

9 Intangible fixed assets

	Computer software
	£
Cost:	
At 1 April 2020	6,434
Disposals	<u>-</u>
At 31 March 2021	<u>6,434</u>
Amortisation:	
At 1 April 2020	4,340
Less on disposals	-
Amortisation for the year	<u>691</u>
At 31 March 2021	<u>5,031</u>
Net book value:	
At 31 March 2021	<u>1,403</u>
At 31 March 2020	<u>2,094</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost:					
At 1 April 2020	2,005	8,496	91,816	15,235	117,552
Additions	646	-	-	1,224	1,870
Disposals	<u>-</u>	<u>-</u>	<u>(3,750)</u>	<u>-</u>	<u>(3,750)</u>
At 31 March 2021	<u>2,651</u>	<u>8,496</u>	<u>88,066</u>	<u>16,459</u>	<u>115,672</u>
Depreciation:					
At 1 April 2020	1,812	6,320	54,588	11,126	73,846
Less on disposals	-	-	(3,750)	-	(3,750)
Depreciation for the year	<u>82</u>	<u>589</u>	<u>4,387</u>	<u>1,702</u>	<u>6,760</u>
At 31 March 2021	<u>1,894</u>	<u>6,909</u>	<u>55,225</u>	<u>12,828</u>	<u>76,856</u>
Net book value:					
At 31 March 2021	<u>757</u>	<u>1,587</u>	<u>32,841</u>	<u>3,631</u>	<u>38,816</u>
At 31 March 2020	<u>193</u>	<u>2,176</u>	<u>37,228</u>	<u>4,109</u>	<u>43,706</u>

11 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021	2020
	£	£
Trade debtors	6,380	8,310
Amounts due from associated undertakings (note 16)	7,280	17,280
Other debtors:		
VAT repayment	2,786	288
Gift Aid tax credit	7,127	8,508
Grants due	5,151	-
Prepayments and accrued income	<u>9,724</u>	<u>3,650</u>
	<u>38,448</u>	<u>38,036</u>

13 Creditors: amounts falling due within one year

Trade creditors	13,896	4,606
Accruals and deferred income	<u>12,543</u>	<u>5,456</u>
	<u>26,439</u>	<u>10,062</u>

14 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£
Intangible fixed assets	1,403	-	-	1,403
Tangible fixed assets	38,816	-	-	38,816
Current assets	65,205	30,000	2,413	97,618
Creditors: amounts falling due within one year	<u>(26,439)</u>	<u>-</u>	<u>-</u>	<u>(26,439)</u>
Net assets at 31 March 2021	<u>78,985</u>	<u>30,000</u>	<u>2,413</u>	<u>111,398</u>

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Movement in funds

	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted income funds:					
General fund	87,512	484,435	(492,962)	-	78,985
Designated fund	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
	<u>117,512</u>	<u>484,435</u>	<u>(492,962)</u>	<u>-</u>	<u>108,985</u>
Restricted income funds:					
Covid relief	-	52,000	(52,000)	-	-
IT re-use	-	7,554	(5,141)	-	2,413
Salaries and rent	-	26,538	(26,538)	-	-
Workshop tools	<u>737</u>	<u>-</u>	<u>(737)</u>	<u>-</u>	<u>-</u>
	<u>737</u>	<u>86,092</u>	<u>(84,416)</u>	<u>-</u>	<u>2,413</u>
Total funds	<u>118,249</u>	<u>570,527</u>	<u>(577,378)</u>	<u>-</u>	<u>111,398</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.

The restricted funds are explained at note 2.

16 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the charity issued invoices totalling £23,858 plus VAT (2020: £32,011) to Community Furniture Store (Selby) Ltd. A total of £12,802 plus VAT (2020: £10,603) related to the recharge of stock, £nil (2020: £1,080 plus VAT) related to the recharge of vehicle costs by the charity, £10,732 plus VAT (2020: £15,360) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees. At the end of the previous year, there was an outstanding balance of £17,280 on a loan from the charity to Community Furniture Store (Selby) Ltd to assist with cash flow, and this reduced to £7,280 during the year. The loan is included as a debtor at note 12.

The trustees of the charity are also the trustees of Community Furniture Store (Ryedale) Ltd. During the year, the charity issued invoices totalling £15,099 plus VAT (2020: £28,208) to Community Furniture Store (Ryedale) Ltd. A total of £4,067 (2020: £6,800) related to the recharge of stock, £nil (2020: £1,080 plus VAT) related to the recharge of vehicle costs by the

COMMUNITY FURNITURE STORE (YORK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

charity, £10,732 plus VAT (2020: £15,360) related to management charges, and the remainder consisted of the recharge of office equipment and professional fees.

17 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	2021	2020
	£	£
Within one year	60,283	56,817
Between one and five years	226,469	239,333
Over five years	<u>180,776</u>	<u>180,933</u>
	<u>467,528</u>	<u>477,083</u>

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME				
Donations and grants				
Grants	75,676	81,092	156,768	20,669
Donations	<u>10</u>	<u>5,000</u>	<u>5,010</u>	<u>520</u>
	<u>75,686</u>	<u>86,092</u>	<u>161,778</u>	<u>21,189</u>
Income from charitable activities				
Shop income	369,694	-	369,694	495,481
Gift Aid tax credit	7,127	-	7,127	13,086
Management charges	21,464	-	21,464	30,720
Recharges of overheads to Selby and Ryedale stores	9,553	-	9,553	12,454
Sundry income	<u>900</u>	<u>-</u>	<u>900</u>	<u>187</u>
	<u>408,738</u>	<u>-</u>	<u>408,738</u>	<u>551,928</u>
Investment income				
Deposit account interest	<u>11</u>	<u>-</u>	<u>11</u>	<u>65</u>
Total income	<u>484,435</u>	<u>86,092</u>	<u>570,527</u>	<u>573,182</u>
EXPENDITURE (see page 24)	<u>492,962</u>	<u>84,416</u>	<u>577,378</u>	<u>564,766</u>
NET (EXPENDITURE)/INCOME	<u>(8,527)</u>	<u>1,676</u>	<u>(6,851)</u>	<u>8,416</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 (restated) £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	201,637	-	201,637	170,461
Brokerage fees	70	-	70	64
Cost of goods and services recharged to associated charities	<u>624</u>	<u>-</u>	<u>624</u>	<u>28</u>
	<u>202,331</u>	<u>-</u>	<u>202,331</u>	<u>170,553</u>
Support costs:				
Wages and salaries	145,863	82,788	228,651	242,014
Redundancy payment	12,044	-	12,044	-
Rent and rates	56,809	-	56,809	51,609
Insurance	3,847	-	3,847	3,287
Light and heat	3,454	-	3,454	3,933
Building maintenance	12,953	-	12,953	1,157
Telephone	1,989	-	1,989	1,779
Postage and stationery	4,518	-	4,518	5,877
Advertising	907	-	907	11,376
Membership fees	1,394	-	1,394	1,471
Staff entertainment and gifts	407	-	407	811
Uniforms and personal protective equipment	1,159	-	1,159	1,067
Training	560	-	560	878
Motor and travel expenses	14,182	-	14,182	24,335
Software support	7,655	-	7,655	9,570
Legal and professional	8,167	-	8,167	7,684
Accountancy	1,500	-	1,500	3,787
Waste recycling	921	-	921	376
Collection of scrap	-	-	-	100
Compensation payable	-	-	-	165
Workshop project	-	1,628	1,628	113
Sundry expenditure	313	-	313	385
Depreciation of tangible fixed assets	<u>6,760</u>	<u>-</u>	<u>6,760</u>	<u>12,916</u>
Carried forward	285,402	84,416	369,818	384,690

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COMMUNITY FURNITURE STORE (YORK) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020 (restated)
	£	£	£	£
EXPENDITURE (continued)				
Expenditure on charitable activities (continued)				
Support costs (continued)				
Brought forward	285,402	84,416	369,818	384,690
Amortisation of intangible fixed assets	691	-	691	1,031
Profit on disposal of tangible fixed assets	(1,250)	-	(1,250)	(103)
Loss on disposal of tangible fixed assets	-	-	-	268
Bank charges and interest	<u>1,929</u>	<u>-</u>	<u>1,929</u>	<u>3,641</u>
	<u>286,772</u>	<u>84,416</u>	<u>371,188</u>	<u>389,527</u>
Governance costs:				
Wages and salaries	1,959	-	1,959	2,023
Accountancy	<u>1,900</u>	<u>-</u>	<u>1,900</u>	<u>2,663</u>
	<u>3,859</u>	<u>-</u>	<u>3,859</u>	<u>4,686</u>
Total expenditure	<u>492,962</u>	<u>84,416</u>	<u>577,378</u>	<u>564,766</u>

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