

REGISTERED CHARITY NUMBER: 1114581

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YAR ENDED 28 FEBRUARY 2023
FOR
ETC YOUTH LTD

MAP ACCOUNTING LIMITED
Chartered Certified Accountants
26, OAKFIELD AVENUE
HARROW, LONDON
HA3 8TJ

ETC YOUTH LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

ETC YOUTH LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 28 FEBRUARY 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

05703580

Principal address

26 OAKFIELD AVENUE
HARROW
HA3 8TJ

Trustees

Rephoel Zev Godlewsky

Independent examiner

MAP Accounting Limited
Chartered Certified Accountants
26, Oakfield Avenue
Harrow, London
HA3 8 TJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20 March 2023 and signed on its behalf by:

R Z Godlewsky

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ETC YOUTH LTD**

I report on the accounts for the year ended 28 FEBRUARY 2023, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ankur Shah
ACCA
MAP Accounting Limited
Chartered Certified Accountants
26, Oakfield Avenue
Harrow, London
HA3 8 TJ

20-Mar-23

ETC YOUTH LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		814,242	237,208
Other operating income			
Total Income		<u>814,242</u>	<u>237,208</u>
RESOURCES EXPENDED			
Charitable activities			
Educational events and lectures United Kingdom		807,712	290,495
		<u></u>	<u>-</u>
Total resources expended		<u>807,712</u>	<u>290,495</u>
NET INCOMING/(OUTGOING) RESOURCES			
		6,530	- 53,287
RECONCILIATION OF FUNDS			
Total funds brought forward			
		<u></u>	<u></u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,530</u></u>	<u><u>- 53,287</u></u>

The notes form part of these financial statements

BALANCE SHEET
AT 28 FEBRUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Investments	3	50	50
CURRENT ASSETS			
Debtors	4	80,864	76,972
Cash at bank		24	2,216
		<u>80,888</u>	<u>79,188</u>
CREDITORS			
Amounts falling due within one year		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>80,888</u>	<u>79,188</u>
Creditors: amounts falling due after more than one year	5	17,765	22,595
NET ASSETS		<u>63,173</u>	<u>56,643</u>
FUNDS	6		
Unrestricted funds		<u>63,173</u>	<u>56,643</u>
TOTAL FUNDS		<u>63,173</u>	<u>56,643</u>

The financial statements were approved by the Board of Trustees on 20 March 2023 and were signed on its behalf by:

R Z Godlewsky

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28-Feb-22

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022

3 INVESTMENTS

		Other Investment £
Valuation at 01 March 2022		50
Valuation at 28 February 2023		50

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Debtors	80,235	75,685
Other Debtors	629	1,287
	<u>80,864</u>	<u>76,972</u>

5 CREDITORS: AMOUNTS FALLING DUE after more than one year

	2023	2022
	£	£
Bank loans	<u>17,765</u>	<u>22,595</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2023

6 MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	814,242	807,712	6,530
TOTAL FUNDS	<u>814,242</u>	<u>807,712</u>	<u>6,530</u>

ETC YOUTH LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary income		
Donations	814,242	237,208
Total incoming resources	814,242	237,208
RESOURCES EXPENDED		
Charitable activities	807,212	284,159
Other Direct cost	-	5,609
Travel and Subsistence		
Rent		99
Accountancy fees	500	30
Stationery and Printing		99
Advertising and PR		500
Equipment Expenses		
	<u>807,712</u>	<u>290,496</u>
Support costs		
Finance		
Bank charges	-	1
	<u>-</u>	<u>1</u>
Total resources expended	807,712	290,495
Other operating income		
Other operating income		
Net (expenditure)/income	<u>6,530</u>	<u>- 53,287</u>

This page does not form part of the statutory financial statements