

**ETC YOUTH LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

ETC YOUTH LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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ETC YOUTH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	Rephoel Zev GODLEWSKY
Company Number	05703580 (England and Wales)
Registered Office	26 OAKFIELD AVENUE HARROW Middlesex HA3 8TJ United Kingdom
Accountants	MAP Accounting Limited 26 Oakfield Avenue Harrow HA3 8TJ

ETC YOUTH LTD
(COMPANY NO: 05703580 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 28 February 2022.

Directors

Rephoel Zev GODLEWSKY held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Rephoel Zev GODLEWSKY
Director

Approved by the board on: 22 March 2022

ETC YOUTH LTD
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2022

	2022	2021
	£	£
Turnover	237,208	77,908
Cost of sales	(289,768)	(75,126)
Gross (loss)/profit	(52,560)	2,782
Administrative expenses	(727)	(28,002)
Operating loss	(53,287)	(25,220)
Loss on ordinary activities before taxation	(53,287)	(25,220)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(53,287)	(25,220)

ETC YOUTH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	50	50
Current assets			
Debtors	5	76,972	135,685
Cash at bank and in hand		2,216	40
		<u>79,188</u>	<u>135,725</u>
Creditors: amounts falling due within one year	6	-	(2,095)
Net current assets		<u>79,188</u>	<u>133,630</u>
Total assets less current liabilities		<u>79,238</u>	<u>133,680</u>
Creditors: amounts falling due after more than one year	7	(22,595)	(23,750)
Net assets		<u>56,643</u>	<u>109,930</u>
Capital and reserves			
Profit and loss account		56,643	109,930
Shareholders' funds		<u>56,643</u>	<u>109,930</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 22 March 2022 and were signed on its behalf by

Rephoel Zev GODLEWSKY
Director

Company Registration No. 05703580

ETC YOUTH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

ETC Youth Ltd is a private company, limited by shares, registered in England and Wales, registration number 05703580. The registered office is 26, OAKFIELD AVENUE, HARROW, Middlesex, HA3 8TJ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in ? sterling.

Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

4 Investments

	Other investment £
Valuation at 1 March 2021	50
Valuation at 28 February 2022	50

ETC YOUTH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

5 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	75,685	135,685
Other debtors	1,287	-
	<hr/>	<hr/>
	76,972	135,685
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	-	679
Loans from directors	-	1,416
	<hr/>	<hr/>
	-	2,095
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	22,595	23,750
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

ETC YOUTH LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2022

This schedule does not form part of the statutory accounts.

	2022 £	2021 £
Turnover		
Sales	237,208	77,908
Cost of sales		
Purchases	284,159	69,243
Other direct costs	5,609	5,883
	289,768	75,126
Gross (loss)/profit	(52,560)	2,782
Administrative expenses		
Rent	99	-
Telephone and fax	-	416
Stationery and printing	99	-
Bank charges	(1)	86
Donations	-	26,000
Accountancy fees	30	500
Management fees	-	600
Advertising and PR	500	400
	727	28,002
Operating loss	(53,287)	(25,220)
Loss on ordinary activities before taxation	(53,287)	(25,220)