

**ETC YOUTH LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

ETC YOUTH LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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ETC YOUTH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	Saul Zeev Jacobs Rephoel Zev GODLEWSKY
Company Number	05703580 (England and Wales)
Registered Office	UNIT 2 99-101 KINGSLAND ROAD LONDON E2 8AG UNITED KINGDOM
Accountants	MAP Accounting Limited 26 Oakfield Avenue Harrow HA3 8TJ

ETC YOUTH LTD
(COMPANY NO: 05703580 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 2021.

Directors

The following directors held office during the whole of the period:

Saul Zeev Jacobs
Rephoel Zev GODLEWSKY

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Rephoel Zev GODLEWSKY
Director

Approved by the board on: 7 October 2021

ETC YOUTH LTD
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2021

	2021	2020
	£	£
Turnover	77,908	29,895
Cost of sales	(75,126)	(6,258)
Gross profit	<u>2,782</u>	<u>23,637</u>
Administrative expenses	(28,002)	(12,662)
Operating (loss)/profit	<u>(25,220)</u>	<u>10,975</u>
(Loss)/profit on ordinary activities before taxation	<u>(25,220)</u>	<u>10,975</u>
Tax on (loss)/profit on ordinary activities	-	-
(Loss)/profit for the financial year	<u><u>(25,220)</u></u>	<u><u>10,975</u></u>

ETC YOUTH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	50	50
Current assets			
Debtors	5	135,685	135,685
Cash at bank and in hand		40	94
		135,725	135,779
Creditors: amounts falling due within one year	6	(2,095)	(679)
Net current assets		133,630	135,100
Total assets less current liabilities		133,680	135,150
Creditors: amounts falling due after more than one year	7	(23,750)	-
Net assets		109,930	135,150
Capital and reserves			
Profit and loss account		109,930	135,150
Shareholders' funds		109,930	135,150

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2021 and were signed on its behalf by

Rephoel Zev GODLEWSKY
Director

Company Registration No. 05703580

ETC YOUTH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

ETC Youth Ltd is a private company, limited by shares, registered in England and Wales, registration number 05703580. The registered office is UNIT 2, 99-101 KINGSLAND ROAD, LONDON, E2 8AG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2019 nor for the year ended 28 February 2018.

Trustees' expenses There were no trustees' expenses paid for the year ended 28 February 2019 nor for the year ended 28 February 2018.

4 Investments

	Other investment £
Valuation at 1 March 2020	50
Valuation at 28 February 2021	50

ETC YOUTH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	135,685	135,685

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	679	679
Loans from directors	1,416	-
	2,095	679

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	23,750	-

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

ETC YOUTH LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2021

This schedule does not form part of the statutory accounts.

	2021 £	2020 £
Turnover		
Sales	77,908	29,895
Cost of sales		
Purchases	69,243	-
Other direct costs	5,883	6,258
	75,126	6,258
Gross profit	2,782	23,637
Administrative expenses		
Service charges	-	89
Light and heat	-	50
Telephone and fax	416	203
Bank charges	86	-
Donations	26,000	11,320
Accountancy fees	500	-
Management fees	600	600
Advertising and PR	400	400
	28,002	12,662
Operating (loss)/profit	(25,220)	10,975
(Loss)/profit on ordinary activities before taxation	(25,220)	10,975