

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE LEWY BODY SOCIETY**

NRB
1st Floor Waterside House
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WN3 5AZ

THE LEWY BODY SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE LEWY BODY SOCIETY
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mrs A Bayston Mr P Moynagh (resigned 24.4.22) Dr L Corner Mrs S McDonald (resigned 25.7.23) Mr D Pattison C Bewick DR E Bewley
Principal address	Unity House Westwood Park Wigan Lancashire WN3 4HE
Registered charity number	1114579
Auditors	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

Charity Number (Scotland) SC047044

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

- * We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;
- * We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;
- * We will never ask a contributor for further donations;
- * We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;
- * The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society. Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;
- * Any investment of uncommitted funds will be with ethical companies;
- * We will not endorse or be associated with any commercial enterprise;
- * We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

Public benefit

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

Policies in relation to research grants made

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). The committee is chaired by Dr. Jill Rasmussen. Professor Alistair Burns, Professor of University of Old Age Psychiatry, University of Manchester, is a member of the SAC. Membership is decided and voted upon by the members of the SAC in accordance with AMRC rules and guidance.

Achievement and performance

Charitable activities

The Society maintains a comprehensive website with information about DLB which receives 4000-5000 hits per month. It also produces written materials about DLB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority, there was a grant round in 2022 but there is no 2023 grant round.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Achievement and performance

How we fulfilled our objectives in 2022-23

The LBS was unable to exhibit at major dementia conferences due to the pandemic.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2022 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017.

The society continues to fund a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse is hosted by DUK but funded by the society.

We were delighted that the UK hosted the International Lewy Body Dementia conference, in Newcastle upon Tyne from 15-17 June 2022. The conference brought together researchers, academics and medical professionals to discuss the latest developments in Lewy body dementia research and care. The Lewy Body Society supported the conference and coordinated 'Living with Lewy', a section of the conference designed specifically for people living with dementia and carers.

A huge scarf wrapped around the entire circumference of the Royal Albert Hall in London, all in support of Lewy body dementia. The Lewy Body Society appealed for people from across the country to knit their own scarf to make up the mile-long scarf, which was proudly displayed around the iconic London landmark. The huge scarf project - #AScarfForLewy - was the charity's way to show support for those living with Lewy body dementia, raising awareness of this very often misdiagnosed condition, and to symbolise the wraparound support available for those living with the disease.

Financial review

Financial position

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a full-time, remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses. Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

Principal funding sources

The principal source of funding in the period were donations, fundraising events and sponsorship. Total income in the year was £383,367 compared to £369,181 in the previous year. This is largely due to the amazing efforts of our fundraisers.

Reserves policy and going concern

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

Future plans

Our plans for the future include:-

* continuing to provide funding for research in accordance with our Research Strategy.

Structure, governance and management

Governing document

The charity is governed by its Constitution as amended in August 2016.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Recruitment and appointment of new trustees

Recruitment of new trustees is by Advertising vacancies, application and interview , ensuring that the skills of the new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one to one knowledge transfer session with an existing trustee.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

Induction and training of new trustees

* Recruitment is by advertisement.

* Ensure skills of new trustees complement those of existing trustees;

* Appointment of new trustees is by a vote of existing trustees and appointment is documented.

* 1:1 knowledge transfer session with an existing trustee;

A trustee Code of Conduct policy has been written and the document has been signed by all trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:



Asley Bayston (Sep 29, 2023 10:37 GMT+1)

.....
Mrs A Bayston - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Opinion

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Consideration was given to the entity's susceptibility to material misstatement at all times during the audit including consideration of how fraud could occur. This involved consideration of the nature of the entity's activities and transactions with the potential identification of fraud.

- Identification of key laws and regulations considered central to the entity, including a review of any policies and procedures in place to ensure compliance. Key laws and regulations identified include the UK Companies Act, Institute of fundraising & the fundraising regulator.

- Ensured that the engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages.

- Audit work was completed in all relevant areas that were deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, testing the appropriateness of journal entries, reviewing financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



NRB
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Date:

THE LEWY BODY SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	366,017	-	366,017	356,895
Other trading activities	3	4,767	-	4,767	2,305
Investment income	4	12,583	-	12,583	9,981
Total		<u>383,367</u>	<u>-</u>	<u>383,367</u>	<u>369,181</u>
EXPENDITURE ON					
Raising funds	5	25,112	-	25,112	6,868
Charitable activities	6				
Raising awareness		49,845	-	49,845	81,465
Supporting research		248,210	-	248,210	223,174
Other	9	55,304	-	55,304	75,468
Total		<u>378,471</u>	<u>-</u>	<u>378,471</u>	<u>386,975</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>145,000</u>
NET INCOME		4,896	-	4,896	127,206
RECONCILIATION OF FUNDS					
Total funds brought forward		2,784,233	-	2,784,233	2,657,027
TOTAL FUNDS CARRIED FORWARD		<u><u>2,789,129</u></u>	<u><u>-</u></u>	<u><u>2,789,129</u></u>	<u><u>2,784,233</u></u>

THE LEWY BODY SOCIETY

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	-	-	-	50
Investment property	14	570,000	-	570,000	570,000
		<u>570,000</u>	<u>-</u>	<u>570,000</u>	<u>570,050</u>
CURRENT ASSETS					
Debtors	15	50	-	50	607
Cash at bank		2,220,028	-	2,220,028	2,214,524
		<u>2,220,078</u>	<u>-</u>	<u>2,220,078</u>	<u>2,215,131</u>
CREDITORS					
Amounts falling due within one year	16	(949)	-	(949)	(948)
NET CURRENT ASSETS		<u>2,219,129</u>	<u>-</u>	<u>2,219,129</u>	<u>2,214,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,789,129</u>	<u>-</u>	<u>2,789,129</u>	<u>2,784,233</u>
NET ASSETS		<u>2,789,129</u>	<u>-</u>	<u>2,789,129</u>	<u>2,784,233</u>
FUNDS	17				
Unrestricted funds				2,789,129	2,784,233
TOTAL FUNDS				<u>2,789,129</u>	<u>2,784,233</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Asley Bayston
Asley Bayston (Sep 29, 2023 10:37 GMT+1)

.....
Mrs A Bayston - Trustee

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Investment property

The investment property is included at fair value based on an independent valuation supplied by and independent valuer who holds a relevant professional qualification.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	253,400	197,400
Gift aid	7,607	15,875
Legacies	10,000	48,348
Sponsorship	95,010	95,272
	<u>366,017</u>	<u>356,895</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Sales of merchandise	<u>4,767</u>	<u>2,305</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	5,615	9,751
Deposit account interest	6,968	230
	<u>12,583</u>	<u>9,981</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fundraising costs	<u>3,259</u>	<u>6,868</u>

Other trading activities

	31.3.23	31.3.22
	£	£
Support costs	<u>21,853</u>	<u>-</u>
Aggregate amounts	<u>25,112</u>	<u>6,868</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Raising awareness	7,185	-	42,660	49,845
Supporting research	73,090	173,505	1,615	248,210
	<u>80,275</u>	<u>173,505</u>	<u>44,275</u>	<u>298,055</u>

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE

	31.3.23 £	31.3.22 £
Supporting research	173,505	223,174
The total grants paid to institutions during the year was as follows:		
	31.3.23 £	31.3.22 £
Newcastle University	135,659	127,120
University of Cambridge	9,623	5,263
Imperial College, London	14,143	36,764
C&P NHS FT	10,952	13,869
Kings College	-	1,658
CIC	-	1,000
Neurology Academy	-	37,500
	<u>170,377</u>	<u>223,174</u>

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other trading activities	-	21,853	-	21,853
Other resources expended	53,427	1,877	-	55,304
Raising awareness	4,698	30,954	7,008	42,660
Supporting research	-	1,615	-	1,615
	<u>58,125</u>	<u>56,299</u>	<u>7,008</u>	<u>121,432</u>

9. OTHER

	31.3.23 £	31.3.22 £
Support costs	55,304	75,468

10. AUDITORS' REMUNERATION

	31.3.23 £	31.3.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,746	3,711
Other non-audit services	3,262	562
Total fees payable	<u>7,008</u>	<u>4,273</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were trustees' expenses of £4,919 paid for the year ended 31 March 2023 and £2,687 paid for the year ended 31 March 2022.

12. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	58,125	56,742
	<u>58,125</u>	<u>56,742</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	1	1
CEO (Independent contractor)	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	150	1,189	1,339
DEPRECIATION			
At 1 April 2022	100	1,189	1,289
Charge for year	50	-	50
At 31 March 2023	150	1,189	1,339
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	50	-	50

14. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2022 and 31 March 2023	£ 570,000
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NET BOOK VALUE

At 31 March 2023	570,000
At 31 March 2022	570,000

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments	50	607
	<u>50</u>	<u>607</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	949	948
	<u>949</u>	<u>948</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,784,233	4,896	2,789,129
	<u>2,784,233</u>	<u>4,896</u>	<u>2,789,129</u>
TOTAL FUNDS	<u>2,784,233</u>	<u>4,896</u>	<u>2,789,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,367	(378,471)	4,896
	<u>383,367</u>	<u>(378,471)</u>	<u>4,896</u>
TOTAL FUNDS	<u>383,367</u>	<u>(378,471)</u>	<u>4,896</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,657,027	127,206	2,784,233
	<u>2,657,027</u>	<u>127,206</u>	<u>2,784,233</u>
TOTAL FUNDS	<u>2,657,027</u>	<u>127,206</u>	<u>2,784,233</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	369,181	(386,975)	145,000	127,206
	<u>369,181</u>	<u>(386,975)</u>	<u>145,000</u>	<u>127,206</u>
TOTAL FUNDS	<u>369,181</u>	<u>(386,975)</u>	<u>145,000</u>	<u>127,206</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,657,027	132,102	2,789,129
TOTAL FUNDS	<u>2,657,027</u>	<u>132,102</u>	<u>2,789,129</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	752,548	(765,446)	145,000	132,102
TOTAL FUNDS	<u>752,548</u>	<u>(765,446)</u>	<u>145,000</u>	<u>132,102</u>

18. OTHER FINANCIAL COMMITMENTS

Grant funding was awarded to the following 4 institutions subject to contract in October 2022. Payments are to be made quarterly in arrears on receipt of invoice and no payments have yet been made. Start dates have been delayed due to the Covid 19 pandemic.

University of Newcastle	Driving clinical phenotypes in LBD	£58,837 over 2 years
University of Cambridge	Narrative research of people living with LBD	£157,777 over 3 years
Queen's University Belfast	Creation of clinicopathological dataset	£72,760 over 2 years
University of Southampton	Research on effect of peripheral inflammation for people living with LBD	£156,105 over 3 years

In addition, amounts totalling £50,155 remain outstanding in respect of grants awarded in 2021 grant round, with £263,277 in respect of grants awarded in 2020 and £124,475 in respect of grants awarded in 2021. Again these are paid in arrears on receipt of invoice over a multi-year period.

19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses totalling £4,919 during the year. In the previous year, trustees were reimbursed a total of £2,867.

There were no other related party transactions or amounts owing to or from the charity's trustees or other related parties at the year-end.

THE LEWY BODY SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	253,400	197,400
Gift aid	7,607	15,875
Legacies	10,000	48,348
Sponsorship	95,010	95,272
	<hr/> 366,017	<hr/> 356,895
Other trading activities		
Sales of merchandise	4,767	2,305
Investment income		
Rents received	5,615	9,751
Deposit account interest	6,968	230
	<hr/> 12,583	<hr/> 9,981
Total incoming resources	<hr/> 383,367	<hr/> 369,181
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	3,259	6,868
Charitable activities		
Dementia UK helpline & nurse	73,090	79,385
Conferences, exhibitions etc	7,185	-
Grants to institutions	173,505	223,174
	<hr/> 253,780	<hr/> 302,559
Support costs		
Management		
CEO payments	58,125	56,742
Other		
Property expenses	76	72
Insurance	723	632
Communications and PR	46,638	10,602
Costs of office	1,080	1,107
Postage, stationery & admin.	7,732	4,108
Fixtures and fittings	50	12
	<hr/> 56,299	<hr/> 16,533
Governance costs		
Auditors' remuneration	3,746	3,711
Auditors' remuneration for non audit work	3,262	562
	<hr/> 7,008	<hr/> 4,273
Total resources expended	<hr/> 378,471	<hr/> 386,975
Net income/(expenditure)	<hr/> <hr/> 4,896	<hr/> <hr/> (17,794)

This page does not form part of the statutory financial statements