

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
THE LEWY BODY SOCIETY**

NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**THE LEWY BODY SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE LEWY BODY SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>Trustees</b>	Mrs A Bayston Mr P Moynagh Dr L Corner Mr J Allan (resigned 15.10.20) S McDonald Mr D Pattison (appointed 11.5.21) C Bewick (appointed 11.5.21) E Bewley (appointed 11.5.21)
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<b>Principal address</b>	Unity House Westwood Park Wigan Lancashire WN3 4HE
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<b>Registered charity number</b>	1114579
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<b>Auditors</b>	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ
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Charity Number (Scotland) SC047044

**THE LEWY BODY SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

- \* We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;
- \* We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;
- \* We will never ask a contributor for further donations;
- \* We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;
- \* The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society, ·Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;
- \* Any investment of uncommitted funds will be with ethical companies;
- \* We will not endorse or be associated with any commercial enterprise;
- \* We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

**Public benefit**

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

**Policies in relation to research grants made**

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). The committee is chaired by Dr. Jill Rasmussen. Professor Alistair Burns, Professor of University of Old Age Psychiatry, University of Manchester, is a member of the SAC. Membership is decided and voted upon by the members of the SAC in accordance with AMRC rules and guidance.

**Achievement and performance**

**Charitable activities**

The Society maintains a comprehensive website with information about DLB which receives 4000-5000 hits per month. It also produces written materials about DLB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority and the LBS awarded funding totalling £320,849 in the 2020 grant round to the following 5 projects

1. Prof Zuzana Walker - Prodromal dementia with Lewy bodies: Characterising the added value of structural MRI and computational modelling for differential diagnosis in a memory clinic (Pro-DLB MRI)
2. Alison Bentley - Living with Lewy body dementia: Stories of everyday experience. Narrative research exploring the experiences of people living with Lewy body dementia and their family carer.
3. Prof Tiago Outeiro - Nuclear alpha-synuclein pathology: a novel mechanism of DNA damage in Lewy body diseases?
4. Prof John Paul Taylor - Cholinergic ResponsE in Early lewy body Disease: The CREED study
5. Dr Rachel Lawson - Predicting cognitive decline using neuropsychiatric symptoms in prodromal Lewy body disease: a multimodal study

**THE LEWY BODY SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Achievement and performance**

**How we fulfilled our objectives in 2020-21**

The LBS was unable to exhibit at major dementia conferences due the pandemic . In the year we exhibited virtually at the following 2 conferences

\*

Alzheimer's Association International Conference  
The UK Dementia Congress

All of these conferences result in acquiring up to date knowledge about dementia research, registering the interest of numerous health care professionals and making and/or maintaining valuable contacts with other individuals and organisations involved in dementia.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2020 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

We had some amazing fundraising efforts in the year including Lex Veldhuis who raised £73,108.35 via Poker Stars

We are delighted that Chris Maddocks , has joined Ken Clasper, Conor McGinn MP,es Les Magee and Chris Leek to become our fifth Ambassador.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017. We awarded 3 grants totalling £366,000 for projects at the University of Cambridge, Newcastle University and Kings College London in the 2019 grant round. This takes the total research funding issued by the charity to over £1.4 million..

During the year the society appointed a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse will be hosted by DUK but funded by the society initially for 2 years.

**Financial review**

**Financial position**

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a full-time, remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses. Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

**Principal funding sources**

The principal source of funding in the period were donations, fundraising events and sponsorship. Total income in the year was £287,831 compared to £362,002 in the previous year. This is largely due to the amazing efforts of our fundraisers.

**Reserves policy and going concern**

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

**THE LEWY BODY SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Future plans**

Our plans for the future include:-

\* continuing to provide funding for research in accordance with our Research Strategy for 2017-2022. Our ambition is to grow the fund available for research to £1M per year.

**Structure, governance and management**

**Governing document**

The charity is governed by its Constitution as amended in August 2016.

**Recruitment and appointment of new trustees**

Recruitment of new trustees is by Advertising vacancies, application and interview, ensuring that the skills of the new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one to one knowledge transfer session with an existing trustee.

**Organisational structure**

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

**Induction and training of new trustees**

\* Recruitment is by advertisement.

\* Ensure skills of new trustees complement those of existing trustees;

\* Appointment of new trustees is by a vote of existing trustees and appointment is documented.

\* 1:1 knowledge transfer session with an existing trustee;

A trustee Code of Conduct policy has been written and the document has been signed by all trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE LEWY BODY SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on 24/5/21..... and signed on its behalf by:

  
.....  
Mrs A Bayston Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY**

### **Opinion**

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

" Consideration given at all times to the entity's susceptibility to material misstatement was ensured at all times in the audit including consideration of how fraud could occur. This involved considerations of the nature of the entity's activities and transactions with the potential identification of fraud at all times.

" Identification of key laws and regulations considered to central to the entity, including a review of any policies and procedures in place to ensure compliance

" Ensured that engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages

" Audit work was completed in all relevant areas that was deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, review of financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

Date: 4 October 2021



**THE LEWY BODY SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	340,928	-	340,928	342,706
Other trading activities	3	2,698	-	2,698	2,842
Investment income	4	13,689	-	13,689	16,454
<b>Total</b>		<u>357,315</u>	<u>-</u>	<u>357,315</u>	<u>362,002</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	10,240	-	10,240	3,359
<b>Charitable activities</b>	6				
Raising awareness		36,856	-	36,856	23,125
Supporting research		84,276	-	84,276	91,530
Other	9	80,573	-	80,573	77,735
<b>Total</b>		<u>211,945</u>	<u>-</u>	<u>211,945</u>	<u>195,749</u>
<b>NET INCOME</b>		<u>145,370</u>	<u>-</u>	<u>145,370</u>	<u>166,253</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,511,657</u>	<u>-</u>	<u>2,511,657</u>	<u>2,345,404</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,657,027</u></u>	<u><u>-</u></u>	<u><u>2,657,027</u></u>	<u><u>2,511,657</u></u>


The notes form part of these financial statements

**THE LEWY BODY SOCIETY**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	62	-	62	78
Investment property	14	425,000	-	425,000	425,000
		<u>425,062</u>	<u>-</u>	<u>425,062</u>	<u>425,078</u>
<b>CURRENT ASSETS</b>					
Debtors	15	2,944	-	2,944	8,809
Cash at bank		2,229,970	-	2,229,970	2,087,086
		<u>2,232,914</u>	<u>-</u>	<u>2,232,914</u>	<u>2,095,895</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(949)	-	(949)	(9,316)
<b>NET CURRENT ASSETS</b>		<u>2,231,965</u>	<u>-</u>	<u>2,231,965</u>	<u>2,086,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,657,027</u>	<u>-</u>	<u>2,657,027</u>	<u>2,511,657</u>
<b>NET ASSETS</b>		<u>2,657,027</u>	<u>-</u>	<u>2,657,027</u>	<u>2,511,657</u>
<b>FUNDS</b>	17				
Unrestricted funds				2,657,027	2,511,657
<b>TOTAL FUNDS</b>				<u>2,657,027</u>	<u>2,511,657</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/3/21 and were signed on its behalf by:

  
Mrs A Bayston - Trustee

# THE LEWY BODY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

#### **Investment property**

Investment properties are included in the Balance Sheet at their estimated market value. Depreciation is not provided on investment properties. A formal valuation of the investment property is obtained every 3 years and is next due in 2022.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**THE LEWY BODY SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Donations	230,201	176,481
Gift aid	22,678	24,447
Legacies	1,000	11,903
Sponsorship	87,049	129,875
	<u>340,928</u>	<u>342,706</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Sales of merchandise	2,698	2,842
	<u>2,698</u>	<u>2,842</u>

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Rents received	12,960	12,750
Deposit account interest	729	3,704
	<u>13,689</u>	<u>16,454</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Fundraising costs	9,240	1,566
	<u>9,240</u>	<u>1,566</u>

**Other trading activities**

	31.3.21	31.3.20
	£	£
Purchases	1,000	1,793
	<u>1,000</u>	<u>1,793</u>

Aggregate amounts	<u>10,240</u>	<u>3,359</u>
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**THE LEWY BODY SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Raising awareness	36,161	-	695	36,856
Supporting research	5,689	78,587	-	84,276
	<u>41,850</u>	<u>78,587</u>	<u>695</u>	<u>121,132</u>

**7. GRANTS PAYABLE**

	31.3.21 £	31.3.20 £
Supporting research	<u>78,587</u>	<u>90,580</u>

The total grants paid to institutions during the year was as follows:

	31.3.21 £	31.3.20 £
Newcastle University	64,554	70,581
University of Cambridge	-	5,966
Imperial College, London	<u>14,033</u>	<u>14,033</u>
	<u>78,587</u>	<u>90,580</u>

**8. SUPPORT COSTS**

	Management £	Other £	Governance costs £	Totals £
Other resources expended	58,069	19,269	3,235	80,573
Raising awareness	-	695	-	695
	<u>58,069</u>	<u>19,964</u>	<u>3,235</u>	<u>81,268</u>

**9. OTHER**

	31.3.21 £	31.3.20 £
Support costs	<u>80,573</u>	<u>77,735</u>

**THE LEWY BODY SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. AUDITORS' REMUNERATION**

	31.3.21 £	31.3.20 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,814	2,154
Other non-audit services	421	468
Total fees payable	3,235	2,622

**11. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were trustees' expenses of £1,857 paid for the year ended 31 March 2021 and £2,305 paid for the year ended 31 March 2020.

**12. STAFF COSTS**

	31.3.21 £	31.3.20 £
Wages and salaries	58,069	49,205
	58,069	49,205

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
CEO (Independent contractor)	1	1

No employees received emoluments in excess of £60,000.

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	150	1,189	1,339
<b>DEPRECIATION</b>			
At 1 April 2020	72	1,189	1,261
Charge for year	16	-	16
At 31 March 2021	88	1,189	1,277
<b>NET BOOK VALUE</b>			
At 31 March 2021	62	-	62
At 31 March 2020	78	-	78

**THE LEWY BODY SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020	
and 31 March 2021	425,000
<b>NET BOOK VALUE</b>	
At 31 March 2021	425,000
At 31 March 2020	425,000

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	2,413	2,594
Prepayments	531	6,215
	<u>2,944</u>	<u>8,809</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	949	6,916
Other creditors	-	2,400
	<u>949</u>	<u>9,316</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,511,657	145,370	2,657,027
<b>TOTAL FUNDS</b>	<u>2,511,657</u>	<u>145,370</u>	<u>2,657,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	357,315	(211,945)	145,370
<b>TOTAL FUNDS</b>	<u>357,315</u>	<u>(211,945)</u>	<u>145,370</u>



**THE LEWY BODY SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	2,345,404	166,253	2,511,657
<b>TOTAL FUNDS</b>	<u>2,345,404</u>	<u>166,253</u>	<u>2,511,657</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	362,002	(195,749)	166,253
<b>TOTAL FUNDS</b>	<u>362,002</u>	<u>(195,749)</u>	<u>166,253</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,345,404	311,623	2,657,027
<b>TOTAL FUNDS</b>	<u>2,345,404</u>	<u>311,623</u>	<u>2,657,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	719,317	(407,694)	311,623
<b>TOTAL FUNDS</b>	<u>719,317</u>	<u>(407,694)</u>	<u>311,623</u>

## THE LEWY BODY SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 18. OTHER FINANCIAL COMMITMENTS

Grant funding was awarded to the following 5 institutions subject to contract in October 2020. Payments are to be made quarterly in arrears on receipt of invoice and no payments have yet been made. Start dates have been delayed due to the Covid 19 pandemic.

University College London	Computational modelling	£33,617 over 6 months
University of Cambridge	Narrative research of people living with LBD	£29,237 over 2 years
University of Newcastle	Novel mechanism of DNA damage in LBD	£102,013 over 1 year
University of Newcastle	Cholinergic response in early LBD study	£80,000 over 3 years
University of Newcastle	Predicting cognitive decline in prodromal LBD	£75,983 over 2 years

In addition amounts totalling £214,505 remain outstanding in respect of grants awarded in the October 2018 grant round, and £332,293 in respect of grants awarded in 2019. Again these are paid in arrears on receipt of invoice over a multi-year period.

#### 19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses totalling £1,857 during the year. In the previous year, trustees were reimbursed a total of £2,305.

There were no other related party transactions or amounts owing to or from the charity's trustees or other related parties at the year-end.

#### 20. LEGACIES

The Lewy Body Society has been notified of legacies which have not been included within the financial statements as they do not yet meet the income recognition criteria. This includes residuary legacies with an average value of £48,087. Residuary legacies are normally recognised once draft accounts are received or other information which allow them to be measured with reasonable accuracy.

**THE LEWY BODY SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	230,201	176,481
Gift aid	22,678	24,447
Legacies	1,000	11,903
Sponsorship	87,049	129,875
	<hr/> 340,928	<hr/> 342,706
<b>Other trading activities</b>		
Sales of merchandise	2,698	2,842
<b>Investment income</b>		
Rents received	12,960	12,750
Deposit account interest	729	3,704
	<hr/> 13,689	<hr/> 16,454
<b>Total incoming resources</b>	357,315	362,002
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	9,240	1,566
<b>Other trading activities</b>		
Purchases	1,000	1,793
<b>Charitable activities</b>		
Dementia UK helpline & nurse	35,278	15,375
Conferences, exhibitions etc	6,572	7,750
Grants to institutions	78,587	90,580
	<hr/> 120,437	<hr/> 113,705
<b>Support costs</b>		
<b>Management</b>		
CEO payments	58,069	49,205
<b>Other</b>		
Property expenses	2,275	1,807
Insurance	700	1,000
Communications and PR	12,283	8,010
Costs of office	1,080	1,104
Postage, stationery & admin.	3,610	2,973
Travel costs	-	11,946
Depreciation of tangible fixed assets	16	18
	<hr/> 19,964	<hr/> 26,858

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**THE LEWY BODY SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>Other</b>		
<b>Governance costs</b>		
Auditors' remuneration	2,814	2,154
Auditors' remuneration for non audit work	421	468
	<hr/> 3,235	<hr/> 2,622
Total resources expended	<hr/> 211,945	<hr/> 195,749
<b>Net income</b>	<hr/> <hr/> 145,370	<hr/> <hr/> 166,253

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