

THE LEWY BODY SOCIETY

England & Wales · Charity number 1114579

Details

Other names	LBS
Status	Registered
Legal form	Other
Registered	2006-06-06
Register	View on the Charity Commission register

Contact

Address	Unity House Westwood Park Wigan Lancashire WN3 4HE
Phone	01942914000
Email	info@lewybody.org
Website	www.lewybody.org

Activities

Objects: THE PRIMARY OBJECTS ARE THE RELIEF OF PERSONS SUFFERING DEMENTIA WITH LEWY BODIES (HEREINAFTER 'DLB') ALSO KNOWN AS LEWY BODY DISEASE, LIVING IN THE UNITED KINGDOM AND PROMOTION OF RESEARCH INTO THE ETIOLOGY, PREVENTION, TREATMENT AND CURE OF THE DISEASE. Y OR PHYSICALLY) OR CHRONICALLY SICK PERSONS IN NEED THEREOF HOUSES FLATS OR SIMILAR PROPERTIES AND ANY ASSOCIATED AMENITIES SPECIALLY DESIGNED OR ADAPTED TO MEET THE DISABILITIES AND REQUIREMENTS OF SUCH PERSONS;3 PROVIDING SERVICES, ADVICE OR ASSISTANCE UPON TERMS APPROPRIATE TO THEIR MEANS IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS OF THE AREA OF BENEFIT.4 THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS OF THE AREA OF BENEFIT.5 THE RELIEF OF POVERTY IN SUCH WAYS AS MAY BE THOUGHT FIT AMONGST THE RESIDENTS OF THE AREA OF BENEFIT.6 THE ADVANCEMENT OF EDUCATION AND VOCATIONAL TRAINING AMONGST THE RESIDENTS OF THE AREA OF BENEFIT AND THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS.7 THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT INCLUDING THE CONSERVATION, RESTORATION AND RE-ESTABLISHMENT OF TREES IN PARTICULAR BROAD LEAFED TREES PLANTS AND ALL FORMS OF WILDLIFE AND THEREBY TO SECURE THE ENJOYMENT BY THE RESIDENTS OF THE AREA OF BENEFIT OF THE NATURAL ENVIRONMENT.8 THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILD CARE.9 THE PROMOTION FOR THE BENEFIT OF THE PUBLIC, IN PARTNERSHIP WITH THE POLICE AND OTHER BODIES AND AGENCIES, OF THE PROTECTION OF PEOPLE AND PROPERTY FROM AND THE PREVENTION OF CRIMINAL ACTS, IN PARTICULAR THROUGH ASSISTING IN MEASURES DESIGNED TO REDUCE THE LEVEL OF CRIME, ANTI-SOCIAL BEHAVIOUR, DRUG AND ALCOHOL DEPENDENCY AND VEHICLE SPEEDING AND TO PROVIDE EDUCATION INFORMATION AND PRACTICAL ASSISTANCE IN COMMUNITY SAFETY TO THE COMMUNITY.'HOUSES' SHALL HAVE THE MEANING GIVEN BY SECTION 106 OF THE HOUSING ASSOCIATIONS ACT 1985 AND SHALL INCLUDE BLOCKS OF FLATS WITHIN THE MEANING OF SECTION OF THE HOUSING ASSOCIATIONS ACT 1985...

Activities: To provide relief for people living with the dementia Lewy bodies by raising awareness of and supporting research into the disease.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£893,145	£413,882	£3,099,592	0
2024-03-31	£392,121	£465,921	-	-
2023-03-31	£383,367	£378,471	-	-
2022-03-31	£369,181	£386,975	-	-
2021-03-31	£357,315	£211,945	-	-

Trustees

Name	Role	Appointed
ASHLEY BAYSTON JP,BA,LLB	Chair	
Carol Bewick		2021-05-11
Dr Elizabeth Bewley		2021-05-11
Dr Lynne Corner		2016-04-22

THE LEWY BODY SOCIETY

England & Wales - Charity number 1114579

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
THE LEWY BODY SOCIETY**

Sumer Auditco Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE LEWY BODY SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2025

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THE LEWY BODY SOCIETY
Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	A Bayston L Corner D Pattison (resigned 5.11.24) C Bewick E Bewley
Principal address	Unity House Westwood Park Wigan Lancashire WN3 4HE
Registered charity number	1114579
Auditors	Sumer Auditco Limited 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

Charity Number (Scotland) SC047044

THE LEWY BODY SOCIETY

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;

We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;

We will never ask a contributor for further donations;

We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;

The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society, ·Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;

Any investment of uncommitted funds will be with ethical companies;

We will not endorse or be associated with any commercial enterprise;

We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

Public benefit

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

Policies in relation to research grants made

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). A new chair of the SAC is in the process of being appointed, Dr. Jill Rasmussen ceased to hold office on 31st December 2024. Membership is decided and voted upon by the members of the SAC in accordance with AMRC (Association of Medical Research Charities) rules and guidance.

Achievement and performance

Charitable activities

The Society maintains a comprehensive website with information about DLB which receives 4000-5000 hits per month. It also produces written materials about DLB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority, there was a grant round in 2024 however there will be no grant round in 2025.

THE LEWY BODY SOCIETY

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

Achievement and performance

How we fulfilled our objectives in 2024-25

The Lewy Body Society was an exhibitor at AAIC 2023 held on July 16-19, 2023 in Amsterdam, Netherlands.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2023 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017.

The society continues to fund a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse is hosted by DUK but funded by the society.

The society is the secretariate for Lewy Body International.

Financial review

Financial position

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses.

Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

Principal funding sources

The principal source of funding in the period were legacy receipts. Total income from legacies in the year was £404,511 compared to £35,000 in the previous year.

Reserves policy and going concern

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

Future plans

Our plans for the future include:-

The trustees are pleased to report that the charity has continued to make strong progress towards its objective of raising awareness throughout the year. As the Lewy Body Society approaches its 20th Anniversary in 2026, we are committed to building on this momentum and further expanding our impact. In line with this, the charity will be exhibiting at the Alzheimer's Association International Conference (AAIC) in 2025-an important opportunity to increase visibility and engage with the international research and clinical community. We are also delighted to announce the appointment of a new Patron, Robert Rinder MBE, whose support will be instrumental in raising the charity's profile and strengthening our advocacy efforts. Looking ahead, the trustees are actively engaged in discussions to confirm plans for a further grant round in 2026, continuing our commitment to supporting research into Lewy body dementia.

Structure, governance and management

Governing document

The charity is governed by its Constitution as amended in August 2016.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

THE LEWY BODY SOCIETY

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

Auditors

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:

Signed by:



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A Bayston - Trustee

Report of the Independent Auditors to the Trustees of The Lewy Body Society

Opinion

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The Lewy Body Society

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Consideration was given to the entity's susceptibility to material misstatement at all times during the audit including consideration of how fraud could occur. This involved consideration of the nature of the entity's activities and transactions with the potential identification of fraud.
- Identification of key laws and regulations considered central to the entity, including a review of any policies and procedures in place to ensure compliance. Key laws and regulations identified include the UK Companies Act, Institute of fundraising & the fundraising regulator.
- Ensured that the engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages.
- Audit work was completed in all relevant areas that were deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, testing the appropriateness of journal entries, reviewing financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Sumer Auditco limited

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Sumer Auditco Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

25 September 2025

THE LEWY BODY SOCIETY

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	845,312	-	845,312	353,931
Other trading activities	3	7,294	-	7,294	-
Investment income	4	40,539	-	40,539	38,190
Total		<u>893,145</u>	<u>-</u>	<u>893,145</u>	<u>392,121</u>
EXPENDITURE ON					
Raising funds	5	3,352	-	3,352	3,214
Charitable activities					
Raising awareness	6	68,073	-	68,073	102,573
Supporting research		268,053	-	268,053	294,424
Other	9	74,404	-	74,404	65,710
Total		<u>413,882</u>	<u>-</u>	<u>413,882</u>	<u>465,921</u>
Net gains/(losses) on investments		<u>(95,000)</u>	<u>-</u>	<u>(95,000)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		384,263	-	384,263	(73,800)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,715,329	-	2,715,329	2,789,129
TOTAL FUNDS CARRIED FORWARD		<u><u>3,099,592</u></u>	<u><u>-</u></u>	<u><u>3,099,592</u></u>	<u><u>2,715,329</u></u>

The notes form part of these financial statements

THE LEWY BODY SOCIETY

Balance Sheet
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Investment property	14	475,000	-	475,000	570,000
CURRENT ASSETS					
Debtors	15	50	-	50	50
Cash at bank		2,625,719	-	2,625,719	2,146,229
		<u>2,625,769</u>	<u>-</u>	<u>2,625,769</u>	<u>2,146,279</u>
CREDITORS					
Amounts falling due within one year	16	(1,177)	-	(1,177)	(950)
		<u>2,624,592</u>	<u>-</u>	<u>2,624,592</u>	<u>2,145,329</u>
NET CURRENT ASSETS					
		<u>2,624,592</u>	<u>-</u>	<u>2,624,592</u>	<u>2,145,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,099,592</u>	<u>-</u>	<u>3,099,592</u>	<u>2,715,329</u>
NET ASSETS					
		<u>3,099,592</u>	<u>-</u>	<u>3,099,592</u>	<u>2,715,329</u>
FUNDS	17				
Unrestricted funds				<u>3,099,592</u>	<u>2,715,329</u>
TOTAL FUNDS				<u>3,099,592</u>	<u>2,715,329</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

Signed by:

596111EB668B42E...
A Bayston - Trustee

THE LEWY BODY SOCIETY

Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	452,441	(98,366)
Net cash provided by/(used in) operating activities		<u>452,441</u>	<u>(98,366)</u>
Cash flows from investing activities			
Interest received		<u>27,049</u>	<u>24,567</u>
Net cash provided by investing activities		<u>27,049</u>	<u>24,567</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		479,490	(73,799)
Cash and cash equivalents at the beginning of the reporting period		<u>2,146,229</u>	<u>2,220,028</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,625,719</u></u>	<u><u>2,146,229</u></u>

The notes form part of these financial statements

THE LEWY BODY SOCIETY

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	384,263	(73,800)
Adjustments for:		
Losses on investments	95,000	-
Interest received	(27,049)	(24,567)
Increase in creditors	227	1
Net cash provided by/(used in) operations	<u>452,441</u>	<u>(98,366)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>2,146,229</u>	<u>479,490</u>	<u>2,625,719</u>
	<u>2,146,229</u>	<u>479,490</u>	<u>2,625,719</u>
Total	<u>2,146,229</u>	<u>479,490</u>	<u>2,625,719</u>

THE LEWY BODY SOCIETY

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Investment property

The investment property was valued as at February 2022 by Ashfield Yeovil Limited. The investment property has been reviewed this year and is considered to be included at fair value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	323,818	209,480
Gift aid	12,522	7,739
Legacies	404,511	35,000
Sponsorship	104,461	101,712
	<u>845,312</u>	<u>353,931</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Sales of merchandise	<u>7,294</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	13,490	13,623
Deposit account interest	27,049	24,567
	<u>40,539</u>	<u>38,190</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Fundraising costs	<u>3,352</u>	<u>3,214</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Raising awareness	68,073	-	68,073
Supporting research	89,593	178,460	268,053
	<u>157,666</u>	<u>178,460</u>	<u>336,126</u>

7. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Supporting research	<u>178,460</u>	<u>239,345</u>

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Newcastle University	10,584	151,809
University of Cambridge	108,082	39,611
Kings College	4,771	-
Neurology Academy	-	25,000
University of Southampton	4,599	1,114
Queens University	50,424	21,811
	<u>178,460</u>	<u>239,345</u>

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other resources expended	<u>58,325</u>	<u>3,376</u>	<u>12,703</u>	<u>74,404</u>

9. OTHER

			31.3.25 £	31.3.24 £
Support costs			<u>74,404</u>	<u>65,710</u>

10. AUDITORS' REMUNERATION

			31.3.25 £	31.3.24 £
Fees payable to the charity's auditors for the audit of the charity's financial statements			<u>9,391</u>	<u>5,530</u>
Other non-audit services			<u>3,312</u>	<u>1,740</u>
Total fees payable			<u>12,703</u>	<u>7,270</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees were reimbursed expenses of £3,651 paid for the year ended 31 March 2025 and £6,951 paid for the year ended 31 March 2024.

12. STAFF COSTS

			31.3.25 £	31.3.24 £
Wages and salaries			<u>58,325</u>	<u>57,625</u>
			<u>58,325</u>	<u>57,625</u>

The average monthly number of employees during the year was as follows:

			31.3.25 1	31.3.24 1
CEO (Independent contractor)			<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>150</u>	<u>1,189</u>	<u>1,339</u>
DEPRECIATION			
At 1 April 2024 and 31 March 2025	<u>150</u>	<u>1,189</u>	<u>1,339</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	570,000
Revaluation	(95,000)
	<u>475,000</u>
At 31 March 2025	<u>475,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>475,000</u>
At 31 March 2024	<u>570,000</u>

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2025	<u>475,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	50	50
	<u>50</u>	<u>50</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,177	950
	<u>1,177</u>	<u>950</u>

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	2,715,329	384,263	3,099,592
	<u>2,715,329</u>	<u>384,263</u>	<u>3,099,592</u>
TOTAL FUNDS	<u>2,715,329</u>	<u>384,263</u>	<u>3,099,592</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	893,145	(413,882)	(95,000)	384,263
	<u>893,145</u>	<u>(413,882)</u>	<u>(95,000)</u>	<u>384,263</u>
TOTAL FUNDS	<u>893,145</u>	<u>(413,882)</u>	<u>(95,000)</u>	<u>384,263</u>

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,789,129	(73,800)	2,715,329
TOTAL FUNDS	<u>2,789,129</u>	<u>(73,800)</u>	<u>2,715,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,121	(465,921)	(73,800)
TOTAL FUNDS	<u>392,121</u>	<u>(465,921)</u>	<u>(73,800)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,789,129	310,463	3,099,592
TOTAL FUNDS	<u>2,789,129</u>	<u>310,463</u>	<u>3,099,592</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,285,266	(879,803)	(95,000)	310,463
TOTAL FUNDS	<u>1,285,266</u>	<u>(879,803)</u>	<u>(95,000)</u>	<u>310,463</u>

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2025

18. OTHER FINANCIAL COMMITMENTS

Grant funding was awarded to the following four institutions subject to contract. Payments are made in arrears on receipt of invoice and no payments have yet been made.

University College London	How does cerebral small vessel disease contribute to Lewy Body Dementia?	£167,346
University of Dundee	DNA damage as a potential driver of Lewy body disease	£141,839
Queen's University Belfast	Investigating the specificity and primary predictive value of the clinical diagnostic criteria for dementia with Lewy bodies (DLB) (InSpecT-DLB)	£82,275
University of Cambridge	Using Proteomics to differentiate Dementia with Lewy Bodies from Alzheimer's Disease and healthy controls	£203,166

Amounts totalling £188,459 remain outstanding in respect of grants awarded in 2020 grant round, £37,040 in respect of grants awarded in 2021, £234,552 in respect of grants awarded in 2023. These are paid in arrears on receipt of invoice over a multi-year period.

19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses of £3,651 for the year ended 31 March 2025 and £6,951 for the year ended 31 March 2024.

20. LEGACIES

The Lewy Body Society has been notified of a legacy which has not been included within the financial statements as it does not yet meet the income recognition criteria. This includes a residuary legacy with a value of £28,774. Residuary legacies are normally recognised once draft accounts are received or other information which allow them to be measured with reasonable accuracy.

THE LEWY BODY SOCIETY

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	323,818	209,480
Gift aid	12,522	7,739
Legacies	404,511	35,000
Sponsorship	104,461	101,712
	845,312	353,931
Other trading activities		
Sales of merchandise	7,294	-
Investment income		
Rents received	13,490	13,623
Deposit account interest	27,049	24,567
	40,539	38,190
Total incoming resources		
	893,145	392,121
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	3,352	3,214
Charitable activities		
Insurance	1,470	2,163
Dementia UK helpline & nurse	88,513	54,884
Communications and PR	66,603	99,507
Costs of office	1,080	1,098
Grants to institutions	178,460	239,345
	336,126	396,997
Support costs		
Management		
CEO payments	58,325	57,625
Other		
Postage, stationery & admin.	3,376	815
Governance costs		
Auditors' remuneration	9,391	5,530
Auditors' remuneration for non audit work	3,312	1,740
	12,703	7,270
Total resources expended		
	413,882	465,921
Net income/(expenditure)		
	479,263	(73,800)

THE LEWY BODY SOCIETY

England & Wales - Charity number 1114579

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
THE LEWY BODY SOCIETY**

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 SAZ

THE LEWY BODY SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2024**

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THE LEWY BODY SOCIETY
Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	A Bayston L Corner S McDonald (resigned 25.7.23) D Pattison C Bewick E Bewley
Principal address	Unity House Westwood Park Wigan Lancashire WN34HE
Registered charity number	1114579
Auditors	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

Charity Number (Scotland) SC047044

THE LEWY BODY SOCIETY
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

- * We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;
- * We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;
- * We will never ask a contributor for further donations;
- * We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;
- * The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society, •Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;
- * Any investment of uncommitted funds will be with ethical companies;
- * We will not endorse or be associated with any commercial enterprise;
- * We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

Public benefit

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

Policies in relation to research grants made

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). The committee is chaired by Dr. Jill Rasmussen. Membership is decided and voted upon by the members of the SAC in accordance with AMRC (Association of Medical Research Charities) rules and guidance.

Achievement and performance

Charitable activities

The Society maintains a comprehensive website with information about □LB which receives 4000-5000 hits per month. It also produces written materials about □LB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority, there was no grant round in 2023 but there is a 2024 grant round.

THE LEWY BODY SOCIETY
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance

How we fulfilled our objectives in 2023-24

The Lewy Body Society was an exhibitor at M I C 2023 held on July 16-19, 2023 in Amsterdam, Netherlands.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2023 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017.

The society continues to fund a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse is hosted by DUK but funded by the society.

The society is the secretariate for Lewy Body International.

Financial review

Financial position

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses.

Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

Principal funding sources

The principal source of funding in the period were donations, fundraising events and sponsorship. Total income from donations in the year was £353,931 compared to £366,018 in the previous year.

Reserves policy and going concern

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

Future plans

Our plans for the future include:-

* continuing to provide funding for research in accordance with our Research Strategy.

Structure, governance and management

Governing document

The charity is governed by its Constitution as amended in August 2016.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

THE LEWY BODY SOCIETY
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 02/10/2024 and signed on its behalf by:



.....
A Bayston - Trustee

Report of the Independent Auditors to the Trustees of The Lewy Body Society

Opinion

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The Lewy Body Society

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Consideration was given to the entity's susceptibility to material misstatement at all times during the audit including consideration of how fraud could occur. This involved consideration of the nature of the entity's activities and transactions with the potential identification of fraud.
- Ensured that all related parties have been identified and all related party transactions have been recorded at arms length.
- Identification of key laws and regulations considered central to the entity, including a review of any policies and procedures in place to ensure compliance. Key laws and regulations identified include the UK Companies Act, Institute of fundraising & the fundraising regulator and care provider regulations.
- Ensured that the engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages.
- Audit work was completed in all relevant areas that were deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, testing the appropriateness of journal entries, reviewing financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: ...02/10/2024.....

THE LEWY BODY SOCIETY

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	353,931	-	353,931	366,017
Other trading activities	3	-	-	-	4,767
Investment income	4	38,190	-	38,190	12,583
Total		<u>392,121</u>	<u>-</u>	<u>392,121</u>	<u>383,367</u>
EXPENDITURE ON					
Raising funds	5	5,314	-	5,314	25,112
Charitable activities					
Raising awareness	6	107,743	-	107,743	49,845
Supporting research		294,424	-	294,424	248,210
Other	9	58,440	-	58,440	55,304
Total		<u>465,921</u>	<u>-</u>	<u>465,921</u>	<u>378,471</u>
NET INCOME/(EXPENDITURE)		(73,800)	-	(73,800)	4,896
RECONCILIATION OF FUNDS					
Total funds brought forward		2,789,129	-	2,789,129	2,784,233
TOTAL FUNDS CARRIED FORWARD		<u><u>2,715,329</u></u>	<u><u>-</u></u>	<u><u>2,715,329</u></u>	<u><u>2,789,129</u></u>

The notes form part of these financial statements

THE LEWY BODY SOCIETY

**Balance Sheet
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Investment property	14	570,000	-	570,000	570,000
CURRENT ASSETS					
Debtors	15	50	-	50	50
Cash at bank		2,146,229	-	2,146,229	2,220,028
		<u>2,146,279</u>	<u>-</u>	<u>2,146,279</u>	<u>2,220,078</u>
CREDITORS					
Amounts falling due within one year	16	(950)	-	(950)	(949)
NET CURRENT ASSETS		<u>2,145,329</u>	<u>-</u>	<u>2,145,329</u>	<u>2,219,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,715,329</u>	<u>-</u>	<u>2,715,329</u>	<u>2,789,129</u>
NET ASSETS		<u>2,715,329</u>	<u>-</u>	<u>2,715,329</u>	<u>2,789,129</u>
FUNDS	17				
Unrestricted funds				2,715,329	2,789,129
TOTAL FUNDS				<u>2,715,329</u>	<u>2,789,129</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 02/10/2024 and were signed on its behalf by:



.....
A Bayston - Trustee

THE LEWY BODY SOCIETY

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Investment property

The investment property was valued as at February 2022 by Ashfield Yeovil Limited. The investment property has been reviewed this year and is considered to be included at fair value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	209,480	253,400
Gift aid	7,739	7,607
Legacies	35,000	10,000
Sponsorship	101,712	95,010
	<u>353,931</u>	<u>366,017</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sales of merchandise	-	4,767
	<u>-</u>	<u>4,767</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	13,623	5,615
Deposit account interest	24,567	6,968
	<u>38,190</u>	<u>12,583</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Fundraising costs	3,214	3,259
	<u>3,214</u>	<u>3,259</u>

Other trading activities

	31.3.24	31.3.23
	£	£
Support costs	2,100	21,853
	<u>2,100</u>	<u>21,853</u>
Aggregate amounts	<u>5,314</u>	<u>25,112</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Raising awareness	1,000	-	106,743	107,743
Supporting research	53,884	239,345	1,195	294,424
	<u>54,884</u>	<u>239,345</u>	<u>107,938</u>	<u>402,167</u>

THE LEWY BODY SOCIETY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Supporting research	<u>239,345</u>	<u>173,505</u>
The total grants paid to institutions during the year was as follows:		
	31.3.24	31.3.23
	£	£
Newcastle University	151,809	135,659
University of Cambridge	39,611	9,623
Imperial College, London	-	14,143
C&P NHS FT	-	10,952
Neurology Academy	25,000	-
University of Southampton	1,114	-
Queens University	21,811	-
	<u>239,345</u>	<u>170,377</u>

8. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
			£	
Other trading activities	-	2,100	-	2,100
Other resources expended	57,625	815	-	58,440
Raising awareness	-	99,473	7,270	106,743
Supporting research	-	1,195	-	1,195
	<u>57,625</u>	<u>103,583</u>	<u>7,270</u>	<u>168,478</u>

9. OTHER

	31.3.24	31.3.23
	£	£
Support costs	<u>58,440</u>	<u>55,304</u>

10. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,530</u>	<u>3,746</u>
Other non-audit services	<u>1,740</u>	<u>3,262</u>
Total fees payable	<u>7,270</u>	<u>7,008</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were trustees' expenses of £6,951 paid for the year ended 31 March 2024 and £4,919 paid for the year ended 31 March 2023.

12. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	57,625	58,125
	<u>57,625</u>	<u>58,125</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
CEO (Independent contractor)	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>150</u>	<u>1,189</u>	<u>1,339</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>150</u>	<u>1,189</u>	<u>1,339</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>570,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>570,000</u>
At 31 March 2023	<u>570,000</u>

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	50	50
	<u>50</u>	<u>50</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	950	949
	<u>950</u>	<u>949</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	2,789,129	(73,800)	2,715,329
	<u>2,789,129</u>	<u>(73,800)</u>	<u>2,715,329</u>
TOTAL FUNDS	<u>2,789,129</u>	<u>(73,800)</u>	<u>2,715,329</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	392,121	(465,921)	(73,800)
	<u>392,121</u>	<u>(465,921)</u>	<u>(73,800)</u>
TOTAL FUNDS	<u>392,121</u>	<u>(465,921)</u>	<u>(73,800)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	2,784,233	4,896	2,789,129
	<u>2,784,233</u>	<u>4,896</u>	<u>2,789,129</u>
TOTAL FUNDS	<u>2,784,233</u>	<u>4,896</u>	<u>2,789,129</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	383,367	(378,471)	4,896
	<u>383,367</u>	<u>(378,471)</u>	<u>4,896</u>
TOTAL FUNDS	<u>383,367</u>	<u>(378,471)</u>	<u>4,896</u>

THE LEWY BODY SOCIETY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,784,233	(68,904)	2,715,329
TOTAL FUNDS	<u>2,784,233</u>	<u>(68,904)</u>	<u>2,715,329</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775,488	(844,392)	(68,904)
TOTAL FUNDS	<u>775,488</u>	<u>(844,392)</u>	<u>(68,904)</u>

18. OTHER FINANCIAL COMMITMENTS

No grant funding was awarded during the year.

Amounts totalling £48,794 remain outstanding in respect of grants awarded in 2019 grant round, £222,087 in respect of grants awarded in 2020, £76,121 in respect of grants awarded in 2021 and £418,840 in respect of grants awarded in 2023. These are paid in arrears on receipt of invoice over a multi-year period.

19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses totalling £6,951 during the year. In the previous year, trustees were reimbursed a total of £4,919.

There were no other related party transactions or amounts owing to or from the charity's trustees or other related parties at the year-end.

20. LEGACIES

The Lewy Body Society has been notified of a legacy which has not been included within the financial statements as it does not yet meet the income recognition criteria. This includes a residuary legacy with a value of £5,000. Residuary legacies are normally recognised once draft accounts are received or other information which allow them to be measured with reasonable accuracy.

THE LEWY BODY SOCIETY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	209,480	253,400
Gift aid	7,739	7,607
Legacies	35,000	10,000
Sponsorship	101,712	95,010
	353,931	366,017
Other trading activities		
Sales of merchandise	-	4,767
Investment income		
Rents received	13,623	5,615
Deposit account interest	24,567	6,968
	38,190	12,583
Total incoming resources		
	392,121	383,367
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	3,214	3,259
Charitable activities		
Dementia UK helpline & nurse	54,884	73,090
Conferences, exhibitions etc	-	7,185
Grants to institutions	239,345	173,505
	294,229	253,780
Support costs		
Management		
CEO payments	57,625	58,125
Other		
Property expenses	-	76
Insurance	2,163	723
Communications and PR	99,507	46,638
Costs of office	1,098	1,080
Postage, stationery & admin.	815	7,732
Fixtures and fittings	-	50
	103,583	56,299
Governance costs		
Auditors' remuneration	5,530	3,746
Auditors' remuneration for non audit work	1,740	3,262
	7,270	7,008
Total resources expended		
	465,921	378,471
Net (expenditure)/income		
	(73,800)	4,896

This page does not form part of the statutory financial statements

THE LEWY BODY SOCIETY

England & Wales - Charity number 1114579

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE LEWY BODY SOCIETY**

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE LEWY BODY SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE LEWY BODY SOCIETY
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mrs A Bayston Mr P Moynagh (resigned 24.4.22) Dr L Corner Mrs S McDonald (resigned 25.7.23) Mr D Pattison C Bewick DR E Bewley
Principal address	Unity House Westwood Park Wigan Lancashire WN3 4HE
Registered charity number	1114579
Auditors	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

Charity Number (Scotland) SC047044

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

- * We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;
- * We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;
- * We will never ask a contributor for further donations;
- * We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;
- * The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society. Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;
- * Any investment of uncommitted funds will be with ethical companies;
- * We will not endorse or be associated with any commercial enterprise;
- * We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

Public benefit

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

Policies in relation to research grants made

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). The committee is chaired by Dr. Jill Rasmussen. Professor Alistair Burns, Professor of University of Old Age Psychiatry, University of Manchester, is a member of the SAC. Membership is decided and voted upon by the members of the SAC in accordance with AMRC rules and guidance.

Achievement and performance

Charitable activities

The Society maintains a comprehensive website with information about DLB which receives 4000-5000 hits per month. It also produces written materials about DLB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority, there was a grant round in 2022 but there is no 2023 grant round.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Achievement and performance

How we fulfilled our objectives in 2022-23

The LBS was unable to exhibit at major dementia conferences due to the pandemic.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2022 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017.

The society continues to fund a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse is hosted by DUK but funded by the society.

We were delighted that the UK hosted the International Lewy Body Dementia conference, in Newcastle upon Tyne from 15-17 June 2022. The conference brought together researchers, academics and medical professionals to discuss the latest developments in Lewy body dementia research and care. The Lewy Body Society supported the conference and coordinated 'Living with Lewy', a section of the conference designed specifically for people living with dementia and carers.

A huge scarf wrapped around the entire circumference of the Royal Albert Hall in London, all in support of Lewy body dementia. The Lewy Body Society appealed for people from across the country to knit their own scarf to make up the mile-long scarf, which was proudly displayed around the iconic London landmark. The huge scarf project - #AScarfForLewy - was the charity's way to show support for those living with Lewy body dementia, raising awareness of this very often misdiagnosed condition, and to symbolise the wraparound support available for those living with the disease.

Financial review

Financial position

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a full-time, remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses. Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

Principal funding sources

The principal source of funding in the period were donations, fundraising events and sponsorship. Total income in the year was £383,367 compared to £369,181 in the previous year. This is largely due to the amazing efforts of our fundraisers.

Reserves policy and going concern

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

Future plans

Our plans for the future include:-

* continuing to provide funding for research in accordance with our Research Strategy.

Structure, governance and management

Governing document

The charity is governed by its Constitution as amended in August 2016.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Recruitment and appointment of new trustees

Recruitment of new trustees is by Advertising vacancies, application and interview , ensuring that the skills of the new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one to one knowledge transfer session with an existing trustee.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

Induction and training of new trustees

* Recruitment is by advertisement.

* Ensure skills of new trustees complement those of existing trustees;

* Appointment of new trustees is by a vote of existing trustees and appointment is documented.

* 1:1 knowledge transfer session with an existing trustee;

A trustee Code of Conduct policy has been written and the document has been signed by all trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:



Asley Bayston (Sep 29, 2023 10:37 GMT+1)

.....
Mrs A Bayston - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Opinion

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE LEWY BODY SOCIETY**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Consideration was given to the entity's susceptibility to material misstatement at all times during the audit including consideration of how fraud could occur. This involved consideration of the nature of the entity's activities and transactions with the potential identification of fraud.

- Identification of key laws and regulations considered central to the entity, including a review of any policies and procedures in place to ensure compliance. Key laws and regulations identified include the UK Companies Act, Institute of fundraising & the fundraising regulator.

- Ensured that the engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages.

- Audit work was completed in all relevant areas that were deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, testing the appropriateness of journal entries, reviewing financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NRB

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date:

THE LEWY BODY SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	366,017	-	366,017	356,895
Other trading activities	3	4,767	-	4,767	2,305
Investment income	4	12,583	-	12,583	9,981
Total		<u>383,367</u>	<u>-</u>	<u>383,367</u>	<u>369,181</u>
EXPENDITURE ON					
Raising funds	5	25,112	-	25,112	6,868
Charitable activities	6				
Raising awareness		49,845	-	49,845	81,465
Supporting research		248,210	-	248,210	223,174
Other	9	55,304	-	55,304	75,468
Total		<u>378,471</u>	<u>-</u>	<u>378,471</u>	<u>386,975</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>145,000</u>
NET INCOME		4,896	-	4,896	127,206
RECONCILIATION OF FUNDS					
Total funds brought forward		2,784,233	-	2,784,233	2,657,027
TOTAL FUNDS CARRIED FORWARD		<u><u>2,789,129</u></u>	<u><u>-</u></u>	<u><u>2,789,129</u></u>	<u><u>2,784,233</u></u>

THE LEWY BODY SOCIETY

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	-	-	-	50
Investment property	14	570,000	-	570,000	570,000
		<u>570,000</u>	<u>-</u>	<u>570,000</u>	<u>570,050</u>
CURRENT ASSETS					
Debtors	15	50	-	50	607
Cash at bank		2,220,028	-	2,220,028	2,214,524
		<u>2,220,078</u>	<u>-</u>	<u>2,220,078</u>	<u>2,215,131</u>
CREDITORS					
Amounts falling due within one year	16	(949)	-	(949)	(948)
NET CURRENT ASSETS		<u>2,219,129</u>	<u>-</u>	<u>2,219,129</u>	<u>2,214,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,789,129</u>	<u>-</u>	<u>2,789,129</u>	<u>2,784,233</u>
NET ASSETS		<u>2,789,129</u>	<u>-</u>	<u>2,789,129</u>	<u>2,784,233</u>
FUNDS	17				
Unrestricted funds				2,789,129	2,784,233
TOTAL FUNDS				<u>2,789,129</u>	<u>2,784,233</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Asley Bayston
Asley Bayston (Sep 29, 2023 10:37 GMT+1)

.....
Mrs A Bayston - Trustee

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Investment property

The investment property is included at fair value based on an independent valuation supplied by and independent valuer who holds a relevant professional qualification.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	253,400	197,400
Gift aid	7,607	15,875
Legacies	10,000	48,348
Sponsorship	95,010	95,272
	<u>366,017</u>	<u>356,895</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Sales of merchandise	<u>4,767</u>	<u>2,305</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	5,615	9,751
Deposit account interest	6,968	230
	<u>12,583</u>	<u>9,981</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fundraising costs	<u>3,259</u>	<u>6,868</u>

Other trading activities

	31.3.23	31.3.22
	£	£
Support costs	<u>21,853</u>	<u>-</u>
Aggregate amounts	<u>25,112</u>	<u>6,868</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Raising awareness	7,185	-	42,660	49,845
Supporting research	73,090	173,505	1,615	248,210
	<u>80,275</u>	<u>173,505</u>	<u>44,275</u>	<u>298,055</u>

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE

	31.3.23 £	31.3.22 £
Supporting research	173,505	223,174
The total grants paid to institutions during the year was as follows:		
	31.3.23 £	31.3.22 £
Newcastle University	135,659	127,120
University of Cambridge	9,623	5,263
Imperial College, London	14,143	36,764
C&P NHS FT	10,952	13,869
Kings College	-	1,658
CIC	-	1,000
Neurology Academy	-	37,500
	<u>170,377</u>	<u>223,174</u>

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other trading activities	-	21,853	-	21,853
Other resources expended	53,427	1,877	-	55,304
Raising awareness	4,698	30,954	7,008	42,660
Supporting research	-	1,615	-	1,615
	<u>58,125</u>	<u>56,299</u>	<u>7,008</u>	<u>121,432</u>

9. OTHER

	31.3.23 £	31.3.22 £
Support costs	55,304	75,468

10. AUDITORS' REMUNERATION

	31.3.23 £	31.3.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,746	3,711
Other non-audit services	3,262	562
Total fees payable	<u>7,008</u>	<u>4,273</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were trustees' expenses of £4,919 paid for the year ended 31 March 2023 and £2,687 paid for the year ended 31 March 2022.

12. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	58,125	56,742
	<u>58,125</u>	<u>56,742</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	1	1
CEO (Independent contractor)	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	150	1,189	1,339
	<u>150</u>	<u>1,189</u>	<u>1,339</u>
DEPRECIATION			
At 1 April 2022	100	1,189	1,289
Charge for year	50	-	50
	<u>150</u>	<u>1,189</u>	<u>1,339</u>
At 31 March 2023	150	1,189	1,339
	<u>150</u>	<u>1,189</u>	<u>1,339</u>
NET BOOK VALUE			
At 31 March 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	50	-	50
	<u>50</u>	<u>-</u>	<u>50</u>

14. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2022 and 31 March 2023	£ 570,000
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NET BOOK VALUE

At 31 March 2023	570,000
At 31 March 2022	570,000

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments	50	607
	<u>50</u>	<u>607</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	949	948
	<u>949</u>	<u>948</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,784,233	4,896	2,789,129
	<u>2,784,233</u>	<u>4,896</u>	<u>2,789,129</u>
TOTAL FUNDS	<u>2,784,233</u>	<u>4,896</u>	<u>2,789,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,367	(378,471)	4,896
	<u>383,367</u>	<u>(378,471)</u>	<u>4,896</u>
TOTAL FUNDS	<u>383,367</u>	<u>(378,471)</u>	<u>4,896</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,657,027	127,206	2,784,233
	<u>2,657,027</u>	<u>127,206</u>	<u>2,784,233</u>
TOTAL FUNDS	<u>2,657,027</u>	<u>127,206</u>	<u>2,784,233</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	369,181	(386,975)	145,000	127,206
	<u>369,181</u>	<u>(386,975)</u>	<u>145,000</u>	<u>127,206</u>
TOTAL FUNDS	<u>369,181</u>	<u>(386,975)</u>	<u>145,000</u>	<u>127,206</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,657,027	132,102	2,789,129
TOTAL FUNDS	<u>2,657,027</u>	<u>132,102</u>	<u>2,789,129</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	752,548	(765,446)	145,000	132,102
TOTAL FUNDS	<u>752,548</u>	<u>(765,446)</u>	<u>145,000</u>	<u>132,102</u>

18. OTHER FINANCIAL COMMITMENTS

Grant funding was awarded to the following 4 institutions subject to contract in October 2022. Payments are to be made quarterly in arrears on receipt of invoice and no payments have yet been made. Start dates have been delayed due to the Covid 19 pandemic.

University of Newcastle	Driving clinical phenotypes in LBD	£58,837 over 2 years
University of Cambridge	Narrative research of people living with LBD	£157,777 over 3 years
Queen's University Belfast	Creation of clinicopathological dataset	£72,760 over 2 years
University of Southampton	Research on effect of peripheral inflammation for people living with LBD	£156,105 over 3 years

In addition, amounts totalling £50,155 remain outstanding in respect of grants awarded in 2021 grant round, with £263,277 in respect of grants awarded in 2020 and £124,475 in respect of grants awarded in 2021. Again these are paid in arrears on receipt of invoice over a multi-year period.

19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses totalling £4,919 during the year. In the previous year, trustees were reimbursed a total of £2,867.

There were no other related party transactions or amounts owing to or from the charity's trustees or other related parties at the year-end.

THE LEWY BODY SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	253,400	197,400
Gift aid	7,607	15,875
Legacies	10,000	48,348
Sponsorship	95,010	95,272
	<u>366,017</u>	<u>356,895</u>
Other trading activities		
Sales of merchandise	4,767	2,305
Investment income		
Rents received	5,615	9,751
Deposit account interest	6,968	230
	<u>12,583</u>	<u>9,981</u>
Total incoming resources	<u>383,367</u>	<u>369,181</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	3,259	6,868
Charitable activities		
Dementia UK helpline & nurse	73,090	79,385
Conferences, exhibitions etc	7,185	-
Grants to institutions	173,505	223,174
	<u>253,780</u>	<u>302,559</u>
Support costs		
Management		
CEO payments	58,125	56,742
Other		
Property expenses	76	72
Insurance	723	632
Communications and PR	46,638	10,602
Costs of office	1,080	1,107
Postage, stationery & admin.	7,732	4,108
Fixtures and fittings	50	12
	<u>56,299</u>	<u>16,533</u>
Governance costs		
Auditors' remuneration	3,746	3,711
Auditors' remuneration for non audit work	3,262	562
	<u>7,008</u>	<u>4,273</u>
Total resources expended	<u>378,471</u>	<u>386,975</u>
Net income/(expenditure)	<u><u>4,896</u></u>	<u><u>(17,794)</u></u>

This page does not form part of the statutory financial statements

THE LEWY BODY SOCIETY

England & Wales - Charity number 1114579

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE LEWY BODY SOCIETY**

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE LEWY BODY SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE LEWY BODY SOCIETY
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mrs A Bayston Mr P Moynagh (resigned 24.4.22) Dr L Corner Mrs S McDonald Mr D Pattison (appointed 11.5.21) C Bewick (appointed 11.5.21) DR E Bewley (appointed 11.5.21)
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Principal address	Unity House Westwood Park Wigan Lancashire WN3 4HE
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Registered charity number	1114579
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Auditors	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ
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Charity Number (Scotland) SC047044

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

- * We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;
- * We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;
- * We will never ask a contributor for further donations;
- * We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;
- * The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society, Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;
- * Any investment of uncommitted funds will be with ethical companies;
- * We will not endorse or be associated with any commercial enterprise;
- * We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

Public benefit

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

Policies in relation to research grants made

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). The committee is chaired by Dr. Jill Rasmussen. Professor Alistair Burns, Professor of University of Old Age Psychiatry, University of Manchester, is a member of the SAC. Membership is decided and voted upon by the members of the SAC in accordance with AMRC rules and guidance.

Achievement and performance

Charitable activities

The Society maintains a comprehensive website with information about DLB which receives 4000-5000 hits per month. It also produces written materials about DLB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority, there was no grant round in 2021 but there is a 2022 grant round with a closing date for applications of the 14th April 2022.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Achievement and performance

How we fulfilled our objectives in 2021-22

The LBS was unable to exhibit at major dementia conferences due the pandemic.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2021 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017.

The society continues to fund a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse is hosted by DUK but funded by the society for a further 2 years.

Financial review

Financial position

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a full-time, remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses.

Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

Principal funding sources

The principal source of funding in the period were donations, fundraising events and sponsorship. Total income in the year was £371,363 compared to £357,315 in the previous year. This is largely due to the amazing efforts of our fundraisers.

Reserves policy and going concern

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

Future plans

Our plans for the future include:-

* continuing to provide funding for research in accordance with our Research Strategy for 2017-2022. Our ambition is to grow the fund available for research to £1M per year.

Structure, governance and management

Governing document

The charity is governed by its Constitution as amended in August 2016.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 August 2022 and signed on its behalf by:



Mrs A Bayston - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Opinion

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

" Consideration was given to the entity's susceptibility to material misstatement at all times during the audit including consideration of how fraud could occur. This involved consideration of the nature of the entity's activities and transactions with the potential identification of fraud.

" Identification of key laws and regulations considered central to the entity, including a review of any policies and procedures in place to ensure compliance. Key laws and regulations identified include the Institute of Fundraising, Fundraising Regulator, NVCO & AMRC.

" Ensured that the engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages.

" Audit work was completed in all relevant areas that were deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, testing the appropriateness of journal entries, reviewing financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE LEWY BODY SOCIETY**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

8 August 2022

THE LEWY BODY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	356,895	-	356,895	340,928
Other trading activities	3	2,305	-	2,305	2,698
Investment income	4	9,981	-	9,981	13,689
Total		<u>369,181</u>	<u>-</u>	<u>369,181</u>	<u>357,315</u>
EXPENDITURE ON					
Raising funds	5	6,868	-	6,868	10,240
Charitable activities	6				
Raising awareness		81,465	-	81,465	36,856
Supporting research		223,174	-	223,174	84,276
Other	9	75,468	-	75,468	80,573
Total		<u>386,975</u>	<u>-</u>	<u>386,975</u>	<u>211,945</u>
Net gains on investments		<u>145,000</u>	<u>-</u>	<u>145,000</u>	<u>-</u>
NET INCOME		<u>127,206</u>	<u>-</u>	<u>127,206</u>	<u>145,370</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,657,027</u>	<u>-</u>	<u>2,657,027</u>	<u>2,511,657</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,784,233</u></u>	<u><u>-</u></u>	<u><u>2,784,233</u></u>	<u><u>2,657,027</u></u>

The notes form part of these financial statements

THE LEWY BODY SOCIETY

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	50	-	50	62
Investment property	14	570,000	-	570,000	425,000
		<u>570,050</u>	<u>-</u>	<u>570,050</u>	<u>425,062</u>
CURRENT ASSETS					
Debtors	15	607	-	607	2,944
Cash at bank		2,214,524	-	2,214,524	2,229,970
		<u>2,215,131</u>	<u>-</u>	<u>2,215,131</u>	<u>2,232,914</u>
CREDITORS					
Amounts falling due within one year	16	(948)	-	(948)	(949)
NET CURRENT ASSETS		<u>2,214,183</u>	<u>-</u>	<u>2,214,183</u>	<u>2,231,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,784,233</u>	<u>-</u>	<u>2,784,233</u>	<u>2,657,027</u>
NET ASSETS		<u>2,784,233</u>	<u>-</u>	<u>2,784,233</u>	<u>2,657,027</u>
FUNDS	17				
Unrestricted funds				2,784,233	2,657,027
TOTAL FUNDS				<u>2,784,233</u>	<u>2,657,027</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2022 and were signed on its behalf by:



Mrs A Bayston - Trustee

THE LEWY BODY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Investment property

Investment properties are included in the Balance Sheet at their estimated market value. Depreciation is not provided on investment properties. A formal valuation of the investment property is obtained every 3 years and is next due in 2022.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	197,400	230,201
Gift aid	15,875	22,678
Legacies	48,348	1,000
Sponsorship	95,272	87,049
	<u>356,895</u>	<u>340,928</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Sales of merchandise	<u>2,305</u>	<u>2,698</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	9,751	12,960
Deposit account interest	230	729
	<u>9,981</u>	<u>13,689</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Fundraising costs	<u>6,868</u>	<u>9,240</u>

Other trading activities

	31.3.22	31.3.21
	£	£
Purchases	<u>-</u>	<u>1,000</u>
Aggregate amounts	<u>6,868</u>	<u>10,240</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Raising awareness	79,385	-	2,080	81,465
Supporting research	-	223,174	-	223,174
	<u>79,385</u>	<u>223,174</u>	<u>2,080</u>	<u>304,639</u>

7. GRANTS PAYABLE

	31.3.22 £	31.3.21 £
Supporting research	<u>223,174</u>	<u>78,587</u>
The total grants paid to institutions during the year was as follows:		
	31.3.22 £	31.3.21 £
Newcastle University	127,120	64,554
University of Cambridge	5,263	-
Imperial College, London	36,764	14,033
C&P NHS FT	13,869	-
Kings College	1,658	-
CIC	1,000	-
Neurology Academy	37,500	-
	<u>223,174</u>	<u>78,587</u>

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other resources expended	56,742	14,453	4,273	75,468
Raising awareness	-	2,080	-	2,080
	<u>56,742</u>	<u>16,533</u>	<u>4,273</u>	<u>77,548</u>

9. OTHER

	31.3.22 £	31.3.21 £
Support costs	<u>75,468</u>	<u>80,573</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. AUDITORS' REMUNERATION

	31.3.22	31.3.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,711	2,814
	<u> </u>	<u> </u>
Other non-audit services	562	421
	<u> </u>	<u> </u>
Total fees payable	4,273	3,235
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were trustees' expenses of £2,867 paid for the year ended 31 March 2022 and £1,857 paid for the year ended 31 March 2021.

12. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	56,742	58,069
	<u> </u>	<u> </u>
	56,742	58,069
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
CEO (Independent contractor)	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	150	1,189	1,339
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2021	88	1,189	1,277
Charge for year	12	-	12
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	100	1,189	1,289
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2022	50	-	50
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	62	-	62
	<u> </u>	<u> </u>	<u> </u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	425,000
Revaluation	145,000
	<u>570,000</u>
At 31 March 2022	<u>570,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>570,000</u>
At 31 March 2021	<u>425,000</u>

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	145,000
Cost	425,000
	<u>570,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	-	2,413
Prepayments	607	531
	<u>607</u>	<u>2,944</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	948	949
	<u>948</u>	<u>949</u>

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	2,657,027	127,206	2,784,233
	<u>2,657,027</u>	<u>127,206</u>	<u>2,784,233</u>
TOTAL FUNDS	<u>2,657,027</u>	<u>127,206</u>	<u>2,784,233</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	369,181	(386,975)	145,000	127,206
TOTAL FUNDS	<u>369,181</u>	<u>(386,975)</u>	<u>145,000</u>	<u>127,206</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,511,657	145,370	2,657,027
TOTAL FUNDS	<u>2,511,657</u>	<u>145,370</u>	<u>2,657,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,315	(211,945)	145,370
TOTAL FUNDS	<u>357,315</u>	<u>(211,945)</u>	<u>145,370</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,511,657	272,576	2,784,233
TOTAL FUNDS	<u>2,511,657</u>	<u>272,576</u>	<u>2,784,233</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	726,496	(598,920)	145,000	272,576
TOTAL FUNDS	<u>726,496</u>	<u>(598,920)</u>	<u>145,000</u>	<u>272,576</u>

18. OTHER FINANCIAL COMMITMENTS

Grant funding was awarded to the following 5 institutions in January 2021. Payments are to be made quarterly in arrears on receipt of invoice.

University College London	Computational modelling	£33,617 over 6 months
University of Cambridge	Narrative research of people living with LBD	£29,237 over 2 years
University of Newcastle	Novel mechanism of DNA damage in LBD	£102,013 over 1 year
University of Newcastle	Cholinergic response in early LBD study	£80,000 over 3 years
	Predicting cognitive decline in prodromal LBD	
University of Newcastle		£75,983 over 2 years

In addition amounts totalling £178,059 remain outstanding in respect of grants awarded in the October 2018 grant round, and £307,378 in respect of grants awarded in 2019. Again these are paid in arrears on receipt of invoice over a multi-year period.

19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses totalling £2,867 during the year. In the previous year, trustees were reimbursed a total of £1,857.

There were no other related party transactions or amounts owing to or from the charity's trustees or other related parties at the year-end.

THE LEWY BODY SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	197,400	230,201
Gift aid	15,875	22,678
Legacies	48,348	1,000
Sponsorship	95,272	87,049
	356,895	340,928
Other trading activities		
Sales of merchandise	2,305	2,698
Investment income		
Rents received	9,751	12,960
Deposit account interest	230	729
	9,981	13,689
Total incoming resources	369,181	357,315
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	6,868	9,240
Other trading activities		
Purchases	-	1,000
Charitable activities		
Dementia UK helpline & nurse	79,385	35,278
Conferences, exhibitions etc	-	6,572
Grants to institutions	223,174	78,587
	302,559	120,437
Support costs		
Management		
CEO payments	56,742	58,069
Other		
Property expenses	72	2,275
Insurance	632	700
Communications and PR	10,602	12,283
Costs of office	1,107	1,080
Postage, stationery & admin.	4,108	3,610
Fixtures and fittings	12	16
	16,533	19,964

This page does not form part of the statutory financial statements

THE LEWY BODY SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
Other		
Governance costs		
Auditors' remuneration	3,711	2,814
Auditors' remuneration for non audit work	562	421
	4,273	3,235
Total resources expended	386,975	211,945
Net (expenditure)/income	(17,794)	145,370

This page does not form part of the statutory financial statements

THE LEWY BODY SOCIETY

England & Wales - Charity number 1114579

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE LEWY BODY SOCIETY**

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

THE LEWY BODY SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE LEWY BODY SOCIETY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mrs A Bayston Mr P Moynagh Dr L Corner Mr J Allan (resigned 15.10.20) S McDonald Mr D Pattison (appointed 11.5.21) C Bewick (appointed 11.5.21) E Bewley (appointed 11.5.21)
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Principal address	Unity House Westwood Park Wigan Lancashire WN3 4HE
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Registered charity number	1114579
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Auditors	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ
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Charity Number (Scotland) SC047044

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Volunteerism, of time, effort and financial support, has historically been at the core of charitable endeavours and is a fundamental tenet of the Lewy Body Society. To this end, the Society is firmly committed to the following practices and principles. That:

- * We owe a duty of care to our contributors to ensure that the money they so generously send us is spent wisely and only to further the objects stated in the Society's constitution, namely to raise awareness of and fund research into Lewy Body dementia;
- * We do not solicit donations but are grateful to those who undertake fundraising activities which benefit the Society. The "Donate" button on the website is for the convenience of those who wish to contribute;
- * We will never ask a contributor for further donations;
- * We do not employ paid staff but may, from time to time, buy the services of an independent contractor to augment the work of the voluntary Operations Team or provide professional expertise out with the Team's expertise and experience for a specific project and with a clear and limited remit;
- * The Trustees are not remunerated for their services and the only money they receive is reimbursement for out of pocket expenses incurred on behalf of the Society, ·Repayment of all such expenses is reviewed and approved by a different Trustee than the one submitting a request for reimbursement;
- * Any investment of uncommitted funds will be with ethical companies;
- * We will not endorse or be associated with any commercial enterprise;
- * We will not accept donations from any company or organisation which might result in fettering or dictating our activities, create a conflict of interest or that the Trustees seem to be unethical in policy or practice.

Public benefit

The principal objective of the charity is to relieve the needs of people living with Dementia with Lewy Bodies (DLB) by raising awareness of and supporting research into the disease.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding policies.

Policies in relation to research grants made

Research grants have been made under the guidance of the Society's Specialist Advisory Committee (SAC). The committee is chaired by Dr. Jill Rasmussen. Professor Alistair Burns, Professor of University of Old Age Psychiatry, University of Manchester, is a member of the SAC. Membership is decided and voted upon by the members of the SAC in accordance with AMRC rules and guidance.

Achievement and performance

Charitable activities

The Society maintains a comprehensive website with information about DLB which receives 4000-5000 hits per month. It also produces written materials about DLB, all of which are downloadable from the website in addition to being available in hard copy.

Funding research is a priority and the LBS awarded funding totalling £320,849 in the 2020 grant round to the following 5 projects

1. Prof Zuzana Walker - Prodromal dementia with Lewy bodies: Characterising the added value of structural MRI and computational modelling for differential diagnosis in a memory clinic (Pro-DLB MRI)
2. Alison Bentley - Living with Lewy body dementia: Stories of everyday experience. Narrative research exploring the experiences of people living with Lewy body dementia and their family carer.
3. Prof Tiago Outeiro - Nuclear alpha-synuclein pathology: a novel mechanism of DNA damage in Lewy body diseases?
4. Prof John Paul Taylor - Cholinergic ResponsE in Early lewy body Disease: The CREED study
5. Dr Rachel Lawson - Predicting cognitive decline using neuropsychiatric symptoms in prodromal Lewy body disease: a multimodal study

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Achievement and performance

How we fulfilled our objectives in 2020-21

The LBS was unable to exhibit at major dementia conferences due the pandemic . In the year we exhibited virtually at the following 2 conferences

*

Alzheimer's Association International Conference
The UK Dementia Congress

All of these conferences result in acquiring up to date knowledge about dementia research, registering the interest of numerous health care professionals and making and/or maintaining valuable contacts with other individuals and organisations involved in dementia.

Unsolicited contributions made in lieu of flowers at funerals continue to be the major source of income. The names of people in whose memory donations are made appear on the In Memoriam page of the website, which means a great deal to mourners, who consider it to be a "cyber headstone". There was another weeklong Dotty Days event in June 2020 which involved raising awareness on social media and selling polka dot merchandise via the online shop. Individuals continue to undertake sponsored events to raise funds.

We had some amazing fundraising efforts in the year including Lex Veldhuis who raised £73,108.35 via Poker Stars

We are delighted that Chris Maddocks , has joined Ken Clasper, Conor McGinn MP,es Les Magee and Chris Leek to become our fifth Ambassador.

The charity is a member of the Institute of Fundraising who are a registered charity founded in 1983, and is the professional membership body for UK fundraising. The charity follows the Code of Practice set out by the Institute of Fundraising. We are also registered with the Fundraising Regulator.

We have been a member of the AMRC (Association of Medical Research Charities) since 2017. We awarded 3 grants totalling £366,000 for projects at the University of Cambridge, Newcastle University and Kings College London in the 2019 grant round. This takes the total research funding issued by the charity to over £1.4 million..

During the year the society appointed a Dementia UK Admiral Nurse specifically for Lewy Body Dementia. The nurse will be hosted by DUK but funded by the society initially for 2 years.

Financial review

Financial position

Except for the sale of Christmas cards, wristbands, Fritz awareness ribbons and other merchandise, the charity's main source of funds is from voluntary contributions. These are mainly from donations in lieu of flowers at funerals and from people undertaking sponsored events such as running in marathons or other challenges. All contributions are voluntary, as other than providing an opportunity via the website to make a donation by Paypal, the LBS does not solicit contributions.

Jacqueline Cannon, who previously served as the volunteer CEO of the Society from 2010, continues in the position on a full-time, remunerated basis as an independent contractor. This allows the charity to grow and meet the needs of supporters.

As little as possible is spent on administration and overheads. One of the major operating expenditures is Office Bay, a service office which receives and forwards mail and telephone messages. Postage and printing are other usual expenses. Printing informational materials and exhibiting at conferences are expenses necessary for raising awareness. Funding research is a priority for trustees and contributors alike.

Principal funding sources

The principal source of funding in the period were donations, fundraising events and sponsorship. Total income in the year was £287,831 compared to £362,002 in the previous year. This is largely due to the amazing efforts of our fundraisers.

Reserves policy and going concern

The policy for Reserves is to maintain one-third of incoming receipts as cash or deposits.

There are no material uncertainties casting significant doubt about the charity's ability to continue.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Future plans

Our plans for the future include:-

* continuing to provide funding for research in accordance with our Research Strategy for 2017-2022. Our ambition is to grow the fund available for research to £1M per year.

Structure, governance and management

Governing document

The charity is governed by its Constitution as amended in August 2016.

Recruitment and appointment of new trustees

Recruitment of new trustees is by Advertising vacancies, application and interview, ensuring that the skills of the new trustees complement those of the existing trustees. Appointment of new trustees is by a vote of the current trustees. Training includes a one to one knowledge transfer session with an existing trustee.

Organisational structure

The trustees meet on a regular basis to discuss the work and development of the organisation. The charity is operated mainly by volunteers. As a member of the AMRC (Association of Medical Research Charities) the research funded by Lewy Body Society is administered directly by the society.

Induction and training of new trustees

* Recruitment is by advertisement.

* Ensure skills of new trustees complement those of existing trustees;

* Appointment of new trustees is by a vote of existing trustees and appointment is documented.

* 1:1 knowledge transfer session with an existing trustee;

A trustee Code of Conduct policy has been written and the document has been signed by all trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A draft risk register is being worked on for approval by the trustees.

The major risk is that someone takes information provided by the LBS as medical advice. There are prominent disclaimers on all information provided by the Society.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LEWY BODY SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the board of trustees on 24/5/21..... and signed on its behalf by:


.....
Mrs A Bayston Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Opinion

We have audited the financial statements of The Lewy Body Society (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE LEWY BODY SOCIETY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

" Consideration given at all times to the entity's susceptibility to material misstatement was ensured at all times in the audit including consideration of how fraud could occur. This involved considerations of the nature of the entity's activities and transactions with the potential identification of fraud at all times.

" Identification of key laws and regulations considered to central to the entity, including a review of any policies and procedures in place to ensure compliance

" Ensured that engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages

" Audit work was completed in all relevant areas that was deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, review of financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: 4 October 2021



THE LEWY BODY SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	340,928	-	340,928	342,706
Other trading activities	3	2,698	-	2,698	2,842
Investment income	4	13,689	-	13,689	16,454
Total		<u>357,315</u>	<u>-</u>	<u>357,315</u>	<u>362,002</u>
EXPENDITURE ON					
Raising funds	5	10,240	-	10,240	3,359
Charitable activities	6				
Raising awareness		36,856	-	36,856	23,125
Supporting research		84,276	-	84,276	91,530
Other	9	80,573	-	80,573	77,735
Total		<u>211,945</u>	<u>-</u>	<u>211,945</u>	<u>195,749</u>
NET INCOME		<u>145,370</u>	<u>-</u>	<u>145,370</u>	<u>166,253</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,511,657</u>	<u>-</u>	<u>2,511,657</u>	<u>2,345,404</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,657,027</u></u>	<u><u>-</u></u>	<u><u>2,657,027</u></u>	<u><u>2,511,657</u></u>

The notes form part of these financial statements

THE LEWY BODY SOCIETY

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	62	-	62	78
Investment property	14	425,000	-	425,000	425,000
		<u>425,062</u>	<u>-</u>	<u>425,062</u>	<u>425,078</u>
CURRENT ASSETS					
Debtors	15	2,944	-	2,944	8,809
Cash at bank		2,229,970	-	2,229,970	2,087,086
		<u>2,232,914</u>	<u>-</u>	<u>2,232,914</u>	<u>2,095,895</u>
CREDITORS					
Amounts falling due within one year	16	(949)	-	(949)	(9,316)
NET CURRENT ASSETS		<u>2,231,965</u>	<u>-</u>	<u>2,231,965</u>	<u>2,086,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,657,027</u>	<u>-</u>	<u>2,657,027</u>	<u>2,511,657</u>
NET ASSETS		<u>2,657,027</u>	<u>-</u>	<u>2,657,027</u>	<u>2,511,657</u>
FUNDS	17				
Unrestricted funds				2,657,027	2,511,657
TOTAL FUNDS				<u>2,657,027</u>	<u>2,511,657</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/3/21 and were signed on its behalf by:


Mrs A Bayston - Trustee

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, sponsorships and legacies and is included in full in the Statement of Financial Activities when receivable. In the case of legacies, these are recognised as receivable once probate has been granted and notification received.

Gift Aid is included based on amounts recoverable at the accounting date.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Investment property

Investment properties are included in the Balance Sheet at their estimated market value. Depreciation is not provided on investment properties. A formal valuation of the investment property is obtained every 3 years and is next due in 2022.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	230,201	176,481
Gift aid	22,678	24,447
Legacies	1,000	11,903
Sponsorship	87,049	129,875
	<u>340,928</u>	<u>342,706</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Sales of merchandise	2,698	2,842
	<u>2,698</u>	<u>2,842</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	12,960	12,750
Deposit account interest	729	3,704
	<u>13,689</u>	<u>16,454</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising costs	9,240	1,566
	<u>9,240</u>	<u>1,566</u>

Other trading activities

	31.3.21	31.3.20
	£	£
Purchases	1,000	1,793
	<u>1,000</u>	<u>1,793</u>
Aggregate amounts	<u>10,240</u>	<u>3,359</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Raising awareness	36,161	-	695	36,856
Supporting research	5,689	78,587	-	84,276
	<u>41,850</u>	<u>78,587</u>	<u>695</u>	<u>121,132</u>

7. GRANTS PAYABLE

	31.3.21 £	31.3.20 £
Supporting research	<u>78,587</u>	<u>90,580</u>

The total grants paid to institutions during the year was as follows:

	31.3.21 £	31.3.20 £
Newcastle University	64,554	70,581
University of Cambridge	-	5,966
Imperial College, London	<u>14,033</u>	<u>14,033</u>
	<u>78,587</u>	<u>90,580</u>

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other resources expended	58,069	19,269	3,235	80,573
Raising awareness	-	695	-	695
	<u>58,069</u>	<u>19,964</u>	<u>3,235</u>	<u>81,268</u>

9. OTHER

	31.3.21 £	31.3.20 £
Support costs	<u>80,573</u>	<u>77,735</u>

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. AUDITORS' REMUNERATION

	31.3.21 £	31.3.20 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,814	2,154
Other non-audit services	421	468
Total fees payable	3,235	2,622

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were trustees' expenses of £1,857 paid for the year ended 31 March 2021 and £2,305 paid for the year ended 31 March 2020.

12. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	58,069	49,205
	58,069	49,205

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
CEO (Independent contractor)	1	1

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	150	1,189	1,339
DEPRECIATION			
At 1 April 2020	72	1,189	1,261
Charge for year	16	-	16
At 31 March 2021	88	1,189	1,277
NET BOOK VALUE			
At 31 March 2021	62	-	62
At 31 March 2020	78	-	78

THE LEWY BODY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	425,000
NET BOOK VALUE	
At 31 March 2021	425,000
At 31 March 2020	425,000

The investment property is included at fair value based on an independent valuation supplied by an independent valuer who holds a relevant professional qualification.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	2,413	2,594
Prepayments	531	6,215
	<u>2,944</u>	<u>8,809</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	949	6,916
Other creditors	-	2,400
	<u>949</u>	<u>9,316</u>

17. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	2,511,657	145,370	2,657,027
TOTAL FUNDS	<u>2,511,657</u>	<u>145,370</u>	<u>2,657,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,315	(211,945)	145,370
TOTAL FUNDS	<u>357,315</u>	<u>(211,945)</u>	<u>145,370</u>

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,345,404	166,253	2,511,657
TOTAL FUNDS	<u>2,345,404</u>	<u>166,253</u>	<u>2,511,657</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	362,002	(195,749)	166,253
TOTAL FUNDS	<u>362,002</u>	<u>(195,749)</u>	<u>166,253</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,345,404	311,623	2,657,027
TOTAL FUNDS	<u>2,345,404</u>	<u>311,623</u>	<u>2,657,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	719,317	(407,694)	311,623
TOTAL FUNDS	<u>719,317</u>	<u>(407,694)</u>	<u>311,623</u>

THE LEWY BODY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. OTHER FINANCIAL COMMITMENTS

Grant funding was awarded to the following 5 institutions subject to contract in October 2020. Payments are to be made quarterly in arrears on receipt of invoice and no payments have yet been made. Start dates have been delayed due to the Covid 19 pandemic.

University College London	Computational modelling	£33,617 over 6 months
University of Cambridge	Narrative research of people living with LBD	£29,237 over 2 years
University of Newcastle	Novel mechanism of DNA damage in LBD	£102,013 over 1 year
University of Newcastle	Cholinergic response in early LBD study	£80,000 over 3 years
University of Newcastle	Predicting cognitive decline in prodromal LBD	£75,983 over 2 years

In addition amounts totalling £214,505 remain outstanding in respect of grants awarded in the October 2018 grant round, and £332,293 in respect of grants awarded in 2019. Again these are paid in arrears on receipt of invoice over a multi-year period.

19. RELATED PARTY DISCLOSURES

Trustees were reimbursed expenses totalling £1,857 during the year. In the previous year, trustees were reimbursed a total of £2,305.

There were no other related party transactions or amounts owing to or from the charity's trustees or other related parties at the year-end.

20. LEGACIES

The Lewy Body Society has been notified of legacies which have not been included within the financial statements as they do not yet meet the income recognition criteria. This includes residuary legacies with an average value of £48,087. Residuary legacies are normally recognised once draft accounts are received or other information which allow them to be measured with reasonable accuracy.

THE LEWY BODY SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	230,201	176,481
Gift aid	22,678	24,447
Legacies	1,000	11,903
Sponsorship	87,049	129,875
	340,928	342,706
Other trading activities		
Sales of merchandise	2,698	2,842
Investment income		
Rents received	12,960	12,750
Deposit account interest	729	3,704
	13,689	16,454
Total incoming resources	357,315	362,002
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	9,240	1,566
Other trading activities		
Purchases	1,000	1,793
Charitable activities		
Dementia UK helpline & nurse	35,278	15,375
Conferences, exhibitions etc	6,572	7,750
Grants to institutions	78,587	90,580
	120,437	113,705
Support costs		
Management		
CEO payments	58,069	49,205
Other		
Property expenses	2,275	1,807
Insurance	700	1,000
Communications and PR	12,283	8,010
Costs of office	1,080	1,104
Postage, stationery & admin.	3,610	2,973
Travel costs	-	11,946
Depreciation of tangible fixed assets	16	18
	19,964	26,858

This page does not form part of the statutory financial statements

THE LEWY BODY SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Other		
Governance costs		
Auditors' remuneration	2,814	2,154
Auditors' remuneration for non audit work	421	468
	3,235	2,622
Total resources expended	211,945	195,749
Net income	145,370	166,253

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