

ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2023

**BOURNEMOUTH BLIND SOCIETY**

CHARITY REGISTRATION No: 1114570

COMPANY REGISTRATION No: 05792657

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

Table of Contents

Page	1	Chairman's Report
Page	1	Review of Activities
Page	5	Report of the Directors
Page	11	Independent Examiner's Report
Page	12	Statement of Financial Activities
Page	13	Balance Sheet
Page	14	Notes to the Accounts

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**



The Board of Trustees has pleasure in presenting their Annual Report for the year ended 31 March 2023.

**Chairman's Report**

We had hoped that this year would be the year of full recovery from the effects of Covid but alas it would seem the vulnerable have not regained their confidence to take up their pre-Covid activities and some are now in a pattern of semi-isolation.

The numbers attending our "Drop In" cafe and regular weekly activities have failed to return to pre -Covid levels and as soon as we gain new members our exiting long standing members move or are restricted by illness. Naturally several of our elderly members pass away each year and they are missed. Every effort is made to keep in contact with all our membership by newsletter, video link and telephone.

Our fundraising activities are gradually being re-instated and the Quiz Nights remain as popular though again with restricted numbers as we are still aware of Social Distancing. We are ever hopeful that as the weather improves our members will be encouraged to return and participate in all we have to offer.

We are extremely fortunate to have received a number of legacies this year which have gone a long way to keep our accounts healthier than they might otherwise have been and we are eternally grateful to those who choose to remember us in their Wills no matter how small or large that legacy might be.

The trustees are keen to use the funds available for the benefit of the members and the members are asked regularly if they can give suggestions as to how the Board can improve the facilities, activities and resources provided.

The Board of Trustees is fortunate to have a dedicated CEO, staff and band of Volunteers who give their time and attention within and outside their normal working hours to the care of the partially sighted, blind and hard of hearing in the BCP area.

**Review of Activities**

Bournemouth Blind Society exists "to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area and to promote public awareness of sight and/or hearing loss." Alternative ways of delivering the assistance and benefit mentioned were introduced as a result of the Covid pandemic, many of which are still in use.

As ever, our activities are designed, where possible, to:

- reduce isolation;
- retain or improve skills;
- give a sense of well-being and belonging;
- maintain independence.

We aim to deliver all our services in a cheerful, purposeful way. Many of the Members refer to our Centre in Moordown as their "second home" and the people they meet there as their

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

“extended family”. A number also deem the Centre to be their “happy place”.

Before reviewing the activities of the Society in depth, it is worth considering the impact the Covid pandemic is still having on some of the Society’s visually impaired and/or hard of hearing Members.

Many of our Members are older and a number live in their own home, often alone as their life partners have predeceased them. A number are still uneasy about allowing people into their homes. The need to re-build the trust that existed pre-Covid takes time and commitment, but gradually bridges are being re-built.

The loss of sight often results in a highly emotional time, which was exacerbated during lockdown. A number of Members are still experiencing an emotional impact as a result of lockdown. Spirits which appear high during a one-hour phone call can often mask the reality of not coping very well. As an organisation, we continue to try and encourage those Members who are still emotionally insecure to take part in activities, even if only an occasional phone call.

#### Social Activities

The Social Groups were re-introduced in August 2021 and have run each Monday, Tuesday, and Thursday. The groups are approximately half the size of the pre-Covid groups as a number of previous Members have either passed away; are now too ill to attend; or have decided to remain in relative isolation. The hours spent at the Centre each day are gradually increasing and all groups take place in Rooper Hall to allow for greater distancing and air circulation.

On Mondays and Thursdays, a two-course lunch is served, followed by some form of engagement with the Members. In the months under review this has all been provided by the Staff and Volunteers and has included quizzes, word games, music appreciation, story time and memory boxes.

The Tuesday Group remains as a breakfast club and attracts a number of more active Members who are only seen in this group. They all feel very much ‘at home’ among the group and this is often the opportunity to discuss problems they are each facing or the opportunity for interaction with the specialist services provided by the Society.

During the year, the monthly Walking Group resumed during the dryer, warmer months. This included walks by the sea, around Christchurch, in the New Forest and in Poole Park. Through the summer months, the Charity provided a driver, together with a sighted escort, and the use of its minibus for the Dorset Dolphins VI Cricket Team during their trips to away fixtures.

#### Practical Support in the Community

Face to face interventions have been recommended for all support services provided by the Society. Uptake for home visits has been sketchy and limited as many clients still struggle with the thought of a visitor bringing Covid other germs into their home. However, the staff are persevering trying to restore a friendly face to each service.

The Society received a grant from BCP Council toward providing a Resource Centre for both sight impairment and hearing impairment, together with a Community Support service. The relationship between the staff of BCP’s Adult Social Care Sight & Hearing Team and the Society’s staff remains favourable and as strong as ever.

The Service Level Agreement for the Sight and Hearing Resource Centre is to open for 8 hours each week. The Trustees have made the decision to increase this by opening the Resource Centre from Monday to Friday, 10am to 1pm (15 hours per week). Much of the provision of this service has continued by telephone and email, even though the number of visitors to the Centre is increasing. Callers (whether over the phone or face to face) have wanted information and advice about products to help them live independently. Any callers who needed help that the Society was unable to provide were signposted to relevant alternative organisations. During the year a total of 170 (2022 162) people visited the Resource Centre, with 117 (2022 151) phone calls. Visits took an average of 31 (2022 20) minutes each, with phone calls averaging

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

11 (2022 10) minutes each. Numbers are still considerably below pre-Covid figures, partly due to a greater reliance by potential callers asking their family to search for advice/equipment via the internet.

The Community Support Service is designed to support people to live independent lives within the community. This may include helping clients apply for large print utility bills, introducing them to local groups and guiding them to learn set routes to local shops or the Post Office. During the year under review, a total of 42 clients (26 in 2021/22) engaged with the Community Support team. At year end the case load is 15 clients (14 at 31 March 2022), with two cases on a waiting list, as a result of the client's health issues.

During 2020/21 the Bournemouth Blind Society Befriending Service was changed to a telephone only service. During the current year, a number of face-to-face visits have started, but almost 75% of Befriending is still over the telephone, especially those contacted by paid staff, who have other roles within the Society. The Befriending Service currently has 25 registered befriendees, but it is known that a number of Volunteers continue to phone Members who are not registered with the service. Finding suitable befriendees is proving difficult, as a long-term commitment is required. In the final week of the financial year, two new befriendees were appointed and hopefully this will help reduce the waiting list of ten potential clients.

The Emotional Support Service continued to provide a valuable resource to anyone of any age group who is experiencing emotional, psychological or relationship difficulties arising from sight loss. As with all other services, face to face sessions are offered, but a number still want to receive the support either by telephone or via video conferencing, all in line with the recommendations made by BACP (The British Association for Counselling and Psychotherapy). The Emotional Support given is much in demand and this service has continued to be provided free of charge, with clients asked to consider making a donation where possible. During the year, 37 clients have received support from this service. At the year end, the case load is 19 cases, with a further 4 referrals waiting for their initial assessment.

The Assistive Technology suite has been available most Tuesdays throughout the year, plus support has continued over telephone and video links. A total of 15 clients have received help/tuition in Assistive Technology.

#### Awareness

The Society is keen to work with local people, groups and businesses to help them understand the needs of the visually impaired. A sight awareness session was delivered by video link to first year Occupational Students at Bournemouth University. Talks on both sight and hearing awareness, together with equipment demonstrations have been given to: the Winton Friendship Club; Christchurch Macular Society; Bournemouth East Cliff Rotary Club; Bournemouth Airport.

The bi-monthly newsletter was published 6 times in the year. The newsletter is available in many formats including large print, e-mail and audio on CD or USB stick. It provides useful information to the Members, together with details of the services available at Bournemouth Blind Society and its fundraising events. An e-newsletter is also produced; aimed primarily at supporters it advertises fundraising opportunities, invites potential Volunteers and informs supporters of the ongoing work of the Society.

#### Fundraising

The number of face-to-face Fundraising Events held during the year has been limited to our ever-popular Quiz Nights and the Christmas Concert provided by Wessex Chorus, together with an evening at Christchurch Library as part of the CLAC (Christchurch Living Advent Calendar).

Hiring out of the Rooper Hall for private parties at weekends continues and the hall has been in use many weekends of the year, along with regular lets on weekday evenings. The Training School that hires rooms in the main building is gradually building up its needs, both during the daytime and in the evening, toward pre-Covid levels.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

Funds have been raised through pink elephant collection pots placed in local shops, although the sums raised are being reduced as people stop using cash for transactions.

Bournemouth Blind Society received donations from various sources including "Friends" of the Society, Bournemouth Rotary Club, Bournemouth North Rotary Club, Holdenhurst Charity, the Wood Barn and Come Prima wind orchestra. £650 was received as a distribution of cash balances on the closure of the charity Concern With Hearing. Monies received In Memory Of deceased Members was £2,100 in the year.

Of special note are two sponsored events. Martyn Highmore, one of our volunteer minibus drivers walked the 650 miles of the South West Coastal Path in the summer months. He raised in excess of £3,000. Member Stephen James is to run the London Marathon in April 2023 and over £1,200 sponsorship monies have already been received at the year end.

Further donations were received from numerous other generous supporters, both organisations and individuals.

A number of supporters also provided the Society with their time and services free of charge. Where significant, these have been identified in the accounts. The energy and time provided by Volunteers must not go unnoticed. The majority of the Society's volunteers have been with the organisation for many years and their services are still given freely, willingly and with a smile.

#### Buildings

During the year, the windows in the main building all had new double-glazed units fitted, at a cost of £37,556. The Building Maintenance designated reserve fund had sufficient funds to settle this amount. The investment will save the fabric of the building from serious water ingress for many years. The cost of the windows has been capitalised in the Fixtures and Fitting column and will be depreciated over 4 years, in accordance with previously agreed practice.

#### Trustees

Like so many charities, the Society relies heavily upon the generous donation of time by its Trustees. Their role is referred to elsewhere in this annual report. The work of the Trustees is often behind the scenes and goes on unseen by the majority of those who interact with the Society in whatever guise that may be.

During the year, Mr Terence Wood retired through continuing ill health as Trustee after 23 years' service, including a number of years as Chair of Trustees. The Board sent their thanks to Terry for all his hard work over the years and wished him well in the future. Recruitment of suitable people to work as Trustees is slow, but a potential new Trustee is to be introduced to the Board at their June 2023 Meeting.

#### Staff

At the last year end, Geraldine Bradley retired after 14 years' service. She is greatly missed for her dedication to the Community Support team. With a mixture of work patterns to suit operational needs, it is rare for all staff to be on site at the same time. Regular team sharing times and social events keep the team spirit high and means that all staff are aware of what is happening with the Society and its Members. The number of hours worked each week ranges from 15 to 34 hours. All staff are paid at least the Living Wage as a minimum.

The staff regularly go 'over and above' to support the Members and frequently attend out-of-hours functions to support the Society, at no cost to the Society. Bournemouth Blind Society is blessed with a dedicated, long-serving workforce who are committed to providing the best services possible to the blind and partially sighted people they come across.

The Trustees/Directors wish to record their sincere thanks to everyone who has contributed to the benefit of the Society, whether staff, volunteer, or supporter. They are all essential parts of the organisation.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

**A. Reference and Administrative Information**

The Bournemouth Blind Society was incorporated in England and Wales on 24 April 2006 as Bournemouth Society for the Visually Impaired. The change of name to Bournemouth Blind Society was recorded by Companies House on 6 March 2015. The company number is 05792657. Bournemouth Blind Society is also registered with the Charity Commission, number 1114570.

The Society operates from its registered address, 5 Victoria Park Road, Bournemouth, BH9 2RB.

Trustees

During the year and up to the date of this report the following have served as Trustees, who are also Directors of the Company:

Mrs Madeleine Avis	Chair Board of Trustees
Dr Rodney Frederick Cooper	Chair Finance Committee
Mr Martin Simon Goldman	
Mrs Barbara Lauraine Russell	
Mrs Margaret Joyce Vousden	Deputy Chair Board of Trustees
Mr Terence John Wood	Retired 12.07.2022

The Trustees/Directors are also the Members of the company.

The Trustees/Directors due to retire by rotation at the AGM in June 2023 are Mrs Madeleine Avis and Mrs Barbara Lauraine Russell both of whom offer themselves for re-election.

The Company Secretary and Chief Executive of the charity is Mr Philip Tarrant.

On 31 March 2023 there were two hundred and nine (2022: 204) registered blind and partially sighted users on the society's register, which only records those for whom a signed GDPR consent form is on file. A number of visually impaired users who access services, choose not to be included on the register. It is estimated the total pool of users is in the region of four hundred people.

Principal Advisers

**BANKERS**

Barclays Bank plc  
Leicester, LE87 2BB

**INVESTMENT MANAGERS**

Redmayne Bentley  
139 Commercial Rd, Poole BH14 0JD

**ACCOUNTANTS**

TC Group  
10 Bridge Street, Christchurch, BH23 1EF

**B. Structure, Governance and Management**

Governing Document

Bournemouth Blind Society is a company limited by guarantee and has no share capital. In the event of the company being wound up each voting Member is required to contribute an amount not exceeding £1. There were five voting Members at the balance sheet date. The operations of Bournemouth Blind Society are governed by the Memorandum and Articles of Association, which were agreed on 24 April 2006, amended by Special Resolution on 22 October 2009, amended by Special Resolution on 11 July 2013, amended by Special Resolution to change the name on 1 September 2014, amended by Special Resolution to update the Objectives on 3 June 2019 and amended by Special Resolution on 4 October 2021.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Trustees must retire each year with those being longest in office retiring at the next

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

Annual General Meeting. A retiring member of the Board will be eligible to seek for re-election. The Board has the authority to co-opt members to its number to fill any vacancy left open at any time. Members of the Board are elected at Annual General Meeting by a show of hands.

Trustee Induction and Training

Trustees are sought to bring a spread of skills, knowledge and Diversity to the Society.

All new trustees receive a pack containing:

- 1 Memorandum and Articles of Association
- 2 The Charity Commission's guide "The Essential Trustee"
- 3 Latest financial statements
- 4 Literature outlining the work of the Charity
- 5 The Charity's policies handbook

Organisational Structure

The Bournemouth Blind Society Board of Trustees may number between three and twelve members. At present there are five trustees. Responsibility for the day to day running of the Society is delegated to the Bournemouth Blind Society Chief Executive and through him to the paid staff and volunteers. Budgetary control rests with the delegated Finance Committee.

The Board of Trustees and the Finance Committee each meet four times a year, or as often as is necessary. Minutes of the Finance Committee meetings are submitted to the Board of Trustees.

Risk Management

The Trustees actively encourage the senior management to review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated and retaining sufficient restricted funds combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have implemented a Risk Management system which determines a pattern of regular reviews to reduce risk to a minimal level.

The Policies of the Society are written, reviewed by the Trustees, and published with a view to protecting the beneficiaries of the charity, as well as the Volunteers, Trustees and paid Staff. The policies lay down the principles for the interaction between paid Staff, Volunteers and Beneficiaries, reducing risk to an acceptable level, thus protecting the Charity.

The greatest risks the Charity currently faces are:

- the lack of suitable Volunteers to drive the Society's minibus which is putting a strain on paid Staff;
- the need to recruit more Trustees to keep the Board quorate.

Pay policy for senior staff

The trustees consider the Chief Executive as the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's chief executive is reviewed regularly and normally increased in accordance with average earnings. The remuneration is bench-marked with a limited number of local charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**C. Public Benefit**

The Charity is a Public Benefit Entity and acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided earlier in this report, under the heading "Review of Activities".



**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

The Trustees confirm that they have paid due regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 before deciding what activities the Charity should undertake. They do not consider that any of the charity's activities cause any significant detriment or harm and believe that any private benefit arising from the activities is incidental.

**D. Custodian Trusteeship**

No assets were held as custodian trustee during the reporting period.

**E. Objectives**

The objective for which the company was established is defined in the Memorandum and Articles of Association. Following the merge of Local Government from three local councils to one, it was agreed to update the Objectives clause of the Society, by Special Resolution, on 3 June 2019.

The Charity's newly adopted objects ("the Objects") are:-

- (a) to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area.
- (b) to promote public awareness of sight and/or hearing loss.

**F. Achievements and Performance**

Reports on the achievements and activities of the Bournemouth Blind Society for the year to 31 March 2023 are contained on pages 1 to 4 of this report.

Worldwide Stock Markets have remained volatile during the year, with events in Ukraine causing concern in the financial markets. The Investment Portfolio has a progressive risk and balanced investment objective. The total return on all investments, net of fees, was -6.92%. This compares with the Arc Sterling Growth benchmark of -4.60% for the same period

**G. Financial Review**

The 2022/23 Statement of Financial Activities (SOFA) for Bournemouth Blind Society and the Balance Sheet at 31 March 2023, together with associated explanatory notes, are given on pages 12 to 26.

The Society's income for 2022/23 was £219,893, a 22% increase on that raised in 2021/22 (£180,366). The income for 2022/23 includes £112,601 received as legacies (2021/22 £77,772).

Expenditure totalled £188,114 and was about 15% higher to that incurred in 2021/22 (£164,225).

Thanks to continuing financial management and cost control, the overall performance in 2022/23 was an operating surplus of £31,779 (a surplus of £16,141 in 2021/22). The Chief Executive, Staff, and all concerned with the running of the Society are aware of their responsibilities and fully acknowledge the need to control expenditure and increase income into the Society.

Investment Policy

The Directors have previously agreed that, in times of any surplus, the monies would be retained in an investment portfolio to maximise investment income. In times of overspend, however, equivalent funds may have to be withdrawn. The Investment Policy aims to not let the

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

value of investments fall below a figure commensurate with twelve months total expenditure of the charity. The Investments are managed externally in a progressive risk balanced portfolio and the Trustees receive a performance report from the Fund manager on an annual basis.

#### **H. Reserves**

The reserves of the Society fall into three different categories: Unrestricted Funds; Designated Funds; Restricted Funds.

Unrestricted Funds represent those balances that can be used for any purpose that allows the Charity to achieve its stated objectives. The income is received with no restrictions placed by the giver as to how it may be used.

Designated Funds are determined by the Trustees and are amounts set aside from Unrestricted Incomes for specific purposes. The Trustees continue to carefully manage the Designated Funds:

- The Society is fortunate to own, freehold, the buildings from which it operates. The valuation of this is now held in a designated Capital Fund thereby ensuring that the Unrestricted Reserves are the unencumbered ones.
- The aim of the Directors/Trustees is to ensure that the charity could survive through any period of unexpected expenditure or serious reduction in income and, consistent with that goal, previously established a Continuity Reserve Fund. The level of reserves retained within that Fund equates to half of the market valuation of investments at 31 March 2023.
- The Building Maintenance Fund records the net book value of items purchased under this heading in previous financial years, together with the balance of transfers made in anticipation of probable work needed on the building over the next 2 - 3 years.
- The Furniture Replacement fund records the net book value of furniture purchased in previous financial years.
- The Society owns a minibus used to transport Members to and from various activities. The Vehicle Replacement Fund records the net book value of the minibus, together with sums set aside to purchase a replacement. During the year a further sum of £20,000 was transferred to this fund toward a replacement minibus within the next 3 - 4 years.
- An essential service provided by the Society is the Resource Room, used to demonstrate the equipment and devices available to help those with sight and/or hearing loss lead meaningful and independent lives. The Resource Centre Equipment Fund records the balance remaining of the initial transfer after the purchase of demonstration equipment and will be used over the next 12 – 24 months.
- The Equipment Fund records the net book value of items purchased under this heading in the year, together with the balance of any transfers made. The fund is to provide for replacement office and catering equipment over the next 12 – 24 months.

For movements on these funds, see note 17.2.

Restricted Funds shows income given to the Society for specific purposes, stated by the giver, as listed in the Notes to the Accounts 2.4b. Movement on restricted funds is recorded in note 17.3.

The Trustees believe the reserves are more than adequate to maintain the Society through any further period of shutdown for any reason. They are keeping the situation under review and will act to implement any changes that become necessary to ensure the continuation of the Charity.

Total reserves at the end of the year were £905,650 (2022: £917,700), split between the funds as: Unrestricted Fund £320,005; Designated Fund £581,446; Restricted Fund £4,200. The level of Reserves held as tangible assets are £235,289 (2022: £215,070).

#### **I. Plans for Future Periods**

As reported earlier, all of the services provided by the Society are now fully open once more to

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

the blind and partially sighted, together with those with a hearing loss. However, there is still a large degree of hesitancy amongst the target group of potential members following the Covid and Flu pandemics. The largest part of future planning revolves around attracting more members for the Social Groups, clients for the support services offered, Volunteers to help run those groups and services and funding to help financially support the Charity.

The Society will continue to focus on the provision of services to the blind and partially sighted community, with an emphasis on reaching out to more people. RNIB have estimated that by 2025 there will be in excess of 16,000 visually impaired people living within the BCP Council area. Connecting with more of this group, providing services and activities that support and enable them is essential for the growth of the charity.

Being aware of local needs and provisions are an essential part of the development of the charity and a full review of service provision against perceived and known need is taking place in the second quarter of 2023/24.

The BCP Adult Social Care team working with the sensory impaired now covers Bournemouth, Christchurch and Poole and it is anticipated that the Community Support service will have to grow to cover the entire area. The number of referrals from this source is currently very limited as the BCP team is trying hard to recruit further ROVI's (Rehabilitation Officer for the Visually Impaired) to cover the larger area (at present there are only 2 ROVI's for the whole area compared to 6 before the amalgamation of local Councils).

Actively promoting the Resource Centre and Befriending Service will initially take place through communications with local optometrists/opticians and social prescribers. Promotions to the general public will follow.

The Trustees will work closely with the Chief Executive to determine what the future provision of services will look like following the review and all scenarios that allow the Charity's objectives to be met will be explored.

**J. Trustees' Responsibilities in the Preparation of Financial Statements**

Company law requires the directors of the charity (namely the Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**K. Accountants**

For the year under review, the Trustees have chosen to apply the statutory requirement for an Independent Examination. TC Group has been appointed as Independent Examiners for the year to 31 March 2023.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2023**

**L. Method of Preparation of Accounts**

This report has been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board on 5<sup>th</sup> June 2023.

A handwritten signature in black ink, appearing to read 'Madeleine Avis', with a stylized flourish at the end.

Madeleine Avis  
Chair of Trustees

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**

**Independent Examiner's Report to the trustees of Bournemouth Blind Society**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 12 to 26.

**Respective responsibilities of trustees and examiner**

The trustees, who are also directors of Bournemouth Blind Society for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zoë Mowlem FCA  
For and on behalf of

**TC Group**

*TC Group*

.....  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 31/07/2023

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**

**Statement of Financial Activities for the year ended 31 March 2023**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>Income and endowments from:</b>	<b>2.1/3</b>					
Donations and legacies		128,797	0	0	128,797	114,809
Charitable activities		12,670	0	25,675	38,345	33,530
Other trading activities		38,022	0	0	38,022	18,266
Investments		14,729	0	0	14,729	13,761
<b>Total</b>		<b>194,218</b>	<b>0</b>	<b>25,675</b>	<b>219,893</b>	<b>180,366</b>
<b>Expenditure on:</b>	<b>2.2/6</b>					
Raising Funds		3,648	0	0	3,648	1,057
Charitable Activities		95,255	17,847	58,507	171,609	149,967
Other		6,416	3,903	2,538	12,857	12,454
<b>Total</b>		<b>105,319</b>	<b>21,750</b>	<b>61,045</b>	<b>188,114</b>	<b>163,478</b>
<b>Net income/(expenditure) before net gains/ (losses) on investment assets</b>		<b>88,899</b>	<b>(21,750)</b>	<b>(35,370)</b>	<b>31,779</b>	<b>16,888</b>
Net gains/(losses) on investment assets	<b>11</b>	(21,915)	(21,914)	0	(43,829)	23,000
<b>Net income/(expenditure)</b>		<b>66,984</b>	<b>(43,664)</b>	<b>(35,370)</b>	<b>(12,050)</b>	<b>39,888</b>
<b>Transfers between funds</b>	<b>17.4</b>	<b>(38,160)</b>	<b>3,635</b>	<b>34,525</b>	<b>0</b>	<b>0</b>
<b>Other recognised gains/(losses)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Movement In Funds for the year</b>		<b>28,824</b>	<b>(40,029)</b>	<b>(845)</b>	<b>(12,050)</b>	<b>39,888</b>
<b>Reconciliation Of Funds</b>						
Total Funds brought forward at 1 April 2021		291,180	621,475	5,045	917,700	877,812
<b>Total Funds carried forward at 31 March 2022</b>		<b>320,004</b>	<b>581,446</b>	<b>4,200</b>	<b>905,650</b>	<b>917,700</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 26 form part of these financial statements.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AT 31 MARCH 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>Fixed Assets</b>						
Tangible Assets	10	0	235,289	0	235,289	215,070
Investments	11	237,723	263,581	0	501,304	538,597
		237,723	498,870	0	736,593	753,667
<b>Current Assets</b>						
Stocks	12	125	0	4,761	4,886	4,446
Debtors	13	6,658	0	1,262	7,920	8,353
Cash at Bank and in Hand	15	79,800	82,576	0	162,376	156,265
		86,583	82,576	6,023	175,182	169,064
<b>Current Liabilities</b>						
Creditors: amounts falling due within 1 year	14	4,302	0	1,823	6,125	5,031
<b>Net Current Assets</b>		82,281	82,576	4,200	169,057	164,033
<b>Total assets less current liabilities</b>		320,004	581,446	4,200	905,650	917,700
<b>Total net assets or liabilities</b>		320,004	581,446	4,200	905,650	917,700
<b>Funds of the Charity</b>						
Unrestricted Funds	17.1	320,004	0	0	320,004	291,180
Designated Funds	17.2	0	581,446	0	581,446	621,475
Restricted Funds	17.3	0	0	4,200	4,200	5,045
<b>Total Funds</b>		320,004	581,446	4,200	905,650	917,700

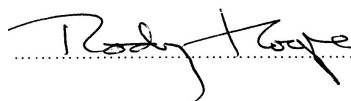
The directors are satisfied that that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

Approved by the Directors on 5<sup>th</sup> June 2023 and

Signed on their behalf by



Dr. Rodney Cooper, Director

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**1. BASIS OF PREPARATION**

**1.1 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, as modified by the revaluation of investments, and include the results of the charity's operations which are described in the Directors' and Trustees' reports and all of which are continuing. All amounts are shown in pounds sterling. The charity is a public benefit entity as defined by FRS102.

The Financial Statements have been prepared in accordance with:

- the Companies Act 2006;
- the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as applied from 1 April 2015;
- the Charities Act 2011.

**1.2 Going Concern**

There are no material uncertainties related to events or conditions that cast any significant doubt on the charity's ability to continue as a going concern.

**1.3 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**1.4 Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2. ACCOUNTING POLICIES**

**2.1 Income**

**a.) Recognition of income**

All incoming resources are included in the Statement of Financial Activities when:

- the charity becomes legally entitled to the resources;
- the Directors have sufficient certainty they will receive the resources; and
- the monetary value can be quantified with reasonable accuracy

**b.) Offsetting**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross. Further, there has been no offsetting of assets and liabilities

**c.) Grants and donations**

Grants and Donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

**d.) Legacies**

Legacies are included in Statement of Financial Activities when receipt is probable, that is: when there has been grant of probate; the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e.) Government grants**

The charity has received a local government grant during the year. See note 4.

**f.) Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal



**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

have specified otherwise.

**g.) Contractual income and performance related grants**

This is only included once the charity has provided the related goods or services have been delivered.

**h.) Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for distribution to beneficiaries are measured at fair value at the time of receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stock at distribution.

**i.) Donated Services and Facilities**

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended when the service or facility is consumed immediately) where the benefit to the charity can be measured reliably. The value placed on these resources is the estimated value to the charity of the service or facility received.

**j.) Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in note 5 to the accounts.

**k.) Income from interest and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**l.) Investment gains and losses**

This includes any realised and unrealised gains and losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.2 Expenditure and Liabilities**

**a.) Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**b.) Governance and support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**c.) Redundancy cost**

The charity made no redundancy payments during the reporting period.

**d.) Deferred income**

No material item of deferred income has been included in the accounts.

**e.) Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**f) Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

the Statement of Financial Activities.

**2.3 Assets**

**a.) Tangible Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

The Trustees believe that a more accurate picture of assets used is gained by depreciating assets over a given number of years. Rates and methods used are disclosed in note 10

**b.) Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. Cumulative unrealised gains on investments are taken to revaluation reserves.

**c.) Stock**

Stock consists of goods for resale in order to raise funds to further the Charity's objectives and is measured at net realisable value based on the service potential provided by items of stock.

**d.) Debtors**

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received.

**e.) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

**2.4 Other Accounting Policies**

**a) Taxation**

Bournemouth Blind Society is not liable for corporation tax by reason of its charitable objects and status.

**b.) Restricted Funds**

The restricted funds represent monies given for specific purposes. The Trustees have identified the following services as being in receipt of restricted funds:

- Sight and Hearing Resource Centre – supported by a grant from BCP Council and sales in the Resource Centre.
- Community Support Service – supported by a grant from BCP Council.
- Emotional Support Services – donations given by clients specifically toward the cost of the service.
- Befriending Services – donations given by clients specifically toward the cost of the service.
- Sensory Garden Fund – amount granted to the Society for the creation and upkeep of a sensory garden at the Centre.

Movements on Restricted Funds are shown in note 17.3.

**c.) Unrestricted and Designated Funds**

The unrestricted funds of the charity represent the accumulated reserves of the charity which are available for use at the discretion of the trustees to further the objects of the charity.

The designated funds are unrestricted funds and represent monies set aside by the Trustees for specific purposes. Movements on the Designated Funds are shown in note 17.2.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**3. Analysis of Income and Endowments**

**3.1 Income and Endowments 2022/23**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022/23 £
<b>a.) Donations and Legacies</b>				
Donations and Gifts	14,204	0	0	14,204
Gift Aid	1,110	0	0	1,110
Legacies	112,601	0	0	112,601
Coronavirus Job Retention Scheme	0	0	0	0
Friends of the Society	882	0	0	882
	<u>128,797</u>	<u>0</u>	<u>0</u>	<u>128,797</u>
<b>b.) Charitable Activities</b>				
Befriending Services	0	0	150	150
Canteen Sales	6,574	0	0	6,574
Emotional Support Services	0	0	485	485
Leisure Activities & Events	1,403	0	0	1,403
Local Government Grant	0	0	23,000	23,000
Sensory Loss Resource Centre Sales	0	0	2,040	2,040
Transport	4,693	0	0	4,693
	<u>12,670</u>	<u>0</u>	<u>25,675</u>	<u>38,345</u>
<b>c.) Other Trading Activities</b>				
Fund Raising	9,336	0	0	9,336
Room Hire	28,686	0	0	28,686
	<u>38,022</u>	<u>0</u>	<u>0</u>	<u>38,022</u>
<b>d.) Investment Income</b>				
Interest Income	707	0	0	707
Dividend Income	14,022	0	0	14,022
	<u>14,729</u>	<u>0</u>	<u>0</u>	<u>14,729</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**3.2. Income and Endowments 2021/22**

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2021/22 £</i>
<b>a.) Donations and Legacies</b>				
Donations and Gifts	16,784	0	0	16,784
Gift Aid	1,550	0	0	1,550
Legacies	77,772	0	0	77,772
Coronavirus Job Retention Scheme	10,289	0	7,544	17,833
Friends of the Society	870	0	0	870
	<u>107,265</u>	<u>0</u>	<u>7,544</u>	<u>114,809</u>
<b>b.) Charitable Activities</b>				
Befriending Services	0	0	100	100
Canteen Sales	4,323	0	0	4,323
Emotional Support Services	0	0	250	250
Leisure Activities & Events	1,231	0	0	1,231
Local Government Grant	0	0	23,000	23,000
Sensory Loss Resource Centre Sales	0	0	1,691	1,691
Transport	2,935	0	0	2,935
	<u>8,489</u>	<u>0</u>	<u>25,041</u>	<u>33,530</u>
<b>c.) Other Trading Activities</b>				
Fund Raising	7,091	0	0	7,091
Room Hire	11,175	0	0	11,175
	<u>18,266</u>	<u>0</u>	<u>0</u>	<u>18,266</u>
<b>d.) Investment Income</b>				
Interest Income	104	0	0	104
Dividend Income	13,657	0	0	13,657
	<u>13,761</u>	<u>0</u>	<u>0</u>	<u>13,761</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**4. Analysis of Receipts of Government Grants**

The charity received a single local government grant from BCP Council for the provision of a Sight and Hearing Resource Centre and a Community Support service under a Service Level Agreement.

	2022/23	2021/22
	£	£
Provision of Sight & Hearing Resource Centre and Community Support Service	23,000	23,000
Total	<u>23,000</u>	<u>23,000</u>

As part of Central Government's economic support to businesses during the Covid-19 outbreak, the Society has received monthly grants under the Coronavirus Job Retention Scheme (CJRS) for workers furloughed, both full time and part time.

	2022/23	2021/22
	£	£
CJRS	0	17,833
Total	<u>0</u>	<u>17,833</u>

The amounts received have been split between Unrestricted and Restricted income in accordance with the posts put on furlough and follows the same basis for all staff and related costs.

**5. Donated Goods, Facilities and Services**

The accounting policies for the recognition and valuation of donated goods, facilities and services are set out in notes 2.1h and 2.1i.

No seconded staff or property was provided to the charity. Other donated goods and services are as follows:

	2022/23	2021/22
	£	£
Fundraising Equipment	0	0
Total	<u>0</u>	<u>0</u>

Bournemouth Blind Society also benefits from the hours given each week by unpaid volunteers. Volunteers' roles include befrienders, activity assistants, guiders, Resource Centre assistants and fundraisers.

During the year to 31 March 2023 the time given by volunteers averaged at 120 (2022: 69) hours per week. Evaluated at the 2023 National Living Wage rate, the total time given by the volunteers equates to £65,000 (2022 £32,775). The contribution of unpaid volunteers has not been recognised in the accounts.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**6. Analysis of Expenditure**

**6.1 Expenditure 2022/23**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022/23 £
<b>a.) Raising Funds</b>				
Advertising & Publicity	0	0	0	0
Fund Raising Costs	3,648	0	0	3,648
	<u>3,648</u>	<u>0</u>	<u>0</u>	<u>3,648</u>
<b>b.) Charitable Activities</b>				
Canteen Costs	6,940	0	0	6,940
Cleaning Costs	829	0	38	867
Emotional Support Services	0	0	444	444
Depreciation Expense	0	17,337	0	17,337
Equipment Costs	22	0	22	44
Leisure Activities	1,683	0	0	1,683
Minibus Costs	3,554	0	0	3,554
Printing Postage & Stationery	1,349	0	1,027	2,376
Property Maintenance	1,948	0	2,091	4,039
Repairs & Maintenance of Equipment	4,773	0	4,774	9,547
Salaries & Staff Costs	67,580	0	44,389	111,969
Sensory Loss Resource Centre	0	510	1,954	2,464
Subscriptions	173	0	72	245
Telephone Costs	957	0	957	1,914
Travel Costs	96	0	834	930
Utility Costs	5,351	0	1,905	7,256
	<u>95,255</u>	<u>17,847</u>	<u>58,507</u>	<u>171,609</u>
<b>c.) Other</b>				
Bank Charges	161	0	161	322
Independent Examination Fees	855	0	855	1,710
Insurance Costs	1,395	0	1,395	2,790
Investment Management Charges	3,903	3,903	0	7,806
Legal & Professional Fees	102	0	127	229
	<u>6,416</u>	<u>3,903</u>	<u>2,538</u>	<u>12,857</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**6.2. Expenditure 2021/22**

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Total 2021/22</i>
	£	£	£	£
<b>a.) Raising Funds</b>				
Advertising & Publicity	69	0	69	138
Fund Raising Costs	919	0	0	919
	<u>988</u>	<u>0</u>	<u>69</u>	<u>1,057</u>
<b>b.) Charitable Activities</b>				
Canteen Costs	3,783	0	0	3,783
Cleaning Costs	643	0	37	680
Emotional Support Services	0	0	407	407
Depreciation Expense	0	9,745	0	9,745
Equipment Costs	168	0	167	335
Leisure Activities	480	0	0	480
Minibus Costs	2,110	0	0	2,110
Printing Postage & Stationery	1,587	0	1,585	3,172
Property Maintenance	866	0	945	1,811
Repairs & Maintenance of Equipment	1,756	384	1,531	3,671
Salaries & Staff Costs	59,034	0	54,188	113,222
Sensory Loss Resource Centre	0	1,015	1,139	2,154
Subscriptions	185	0	65	250
Telephone Costs	1,050	0	1,052	2,102
Travel Costs	14	0	468	482
Utility Costs	4,120	0	1,443	5,563
	<u>75,796</u>	<u>11,144</u>	<u>63,027</u>	<u>149,967</u>
<b>c.) Other</b>				
Bank Charges	147	0	147	294
Independent Examination Fees	810	0	810	1,620
Insurance Costs	1,288	0	1,288	2,576
Investment Management Charges	3,808	3,808	0	7,616
Legal & Professional Fees	202	0	146	348
	<u>6,255</u>	<u>3,808</u>	<u>2,391</u>	<u>12,454</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**7. Fees for the Examination of the Accounts**

The surplus of income over expenditure is stated after providing for the following fees:

	2022/23	2021/22
	£	£
Independent examiner's Fees	1,710	1,620
Total	<u>1,710</u>	<u>1,620</u>

**8. Paid Employees**

**8.1 Staff Costs**

	2022/23	2021/22
	£	£
Salaries and wages	108,352	109,557
Social security costs	1,807	2,129
Pension costs (defined contribution plan)	1,810	1,536
Other employee benefits	0	0
Total	<u>111,969</u>	<u>113,222</u>

No employees received employee benefits (including employer pension costs) for the year of more than £60,000.

Key management personnel received employee benefits of £38,328 (2022: £36,774) during the year.

The holiday year is aligned with the financial year. At 31 March 2023 there were no holiday pay accruals to carry forward (2022 £0).

There were no redundancy or ex-gratia payments made during the year (2022: £0)

**8.2 Average head count in the year**

The parts of the charity in which the employees work	2022/23 Number	2021/22 Number
Fundraising	1	1
Charitable Activities	3	4
Governance	1	1
Other	2	2
Total	<u>7</u>	<u>8</u>

**9. Defined Contribution Pension Scheme**

The charity started a stakeholder pension scheme with NEST, which is a defined contribution pension scheme, on 1 January 2017 and is Pension Compliant.

An amount of £1,810 (2022:£1,536) is recognised in the Statement of Financial Activities as the charity's contribution to the scheme. The Society made the minimum contribution of 3% throughout the year.

The contribution is allocated between restricted and unrestricted funds according to the main role of the employee concerned. The contributions made for the employee who is primarily employed under the banner of Governance is shared equally between restricted and unrestricted funds.



**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**10. Tangible Fixed Assets**

**10.1 Cost or valuation**

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost at 01 April 2022	206,376	35,923	54,665	296,964
Additions	0	0	37,556	37,556
Disposals	0	0	0	0
Cost at 31 March 2023	<u>206,376</u>	<u>35,923</u>	<u>92,221</u>	<u>334,520</u>

**10.2 Depreciation**

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	Straight Line	Straight Line	Straight Line	
Basis Rate	0%	20%	25%	
	£	£	£	£
Depreciation at 01 April 2022	0	30,535	51,359	81,894
Charge	0	5,388	11,949	17,337
Disposals	0	0	0	0
Depreciation at 31 March 2023	<u>0</u>	<u>35,923</u>	<u>63,308</u>	<u>99,231</u>

A zero rate of depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**10.3 Net book value**

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
<i>Net Book Value at 01 April 2022</i>	<u>206,376</u>	<u>5,388</u>	<u>3,306</u>	<u>215,070</u>
Net Book Value at 31 March 2023	<u>206,376</u>	<u>0</u>	<u>28,913</u>	<u>235,289</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**11. Investment Assets**

	Treasury Stock £	Shares & Cash £	Investment Trusts £	Total £
Market Value at 01 April 2022	33,757	64,722	440,118	538,597
Additions at cost	0	0	33,311	33,311
Disposal proceeds	0	14,943	11,832	26,775
Gains/(Losses)	185	1,585	(45,599)	(43,829)
Market Value at 31 March 2023	<u>33,942</u>	<u>51,364</u>	<u>415,998</u>	<u>501,304</u>

**12. Stocks**

	Stock for resale £	Fundraising Activities - Bar Stock:	Stock for resale £
Charitable Activities - Resource Centre:			
Opening Stock at 01 April 2022	4,324		122
Added in period	2,464		344
Expensed in period	2,027		341
Impaired	<u>0</u>		<u>0</u>
Closing Stock at 31 March 2023	<u>4,761</u>		<u>125</u>

**13. Debtors and Prepayments**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 23 £	Total 31 Mar 22 £
Trade debtors	787	0	0	787	0
Prepayments and accrued income	5,871	0	1,262	7,133	8,353
	<u>6,658</u>	<u>0</u>	<u>1,262</u>	<u>7,920</u>	<u>8,353</u>

**14. Creditors and Accruals**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 23 £	Total 31 Mar 22 £
Trade creditors	11	0	10	21	192
Accruals	3,440	0	1,243	4,683	3,519
Taxation and social security	851	0	570	1,421	1,320
	<u>4,302</u>	<u>0</u>	<u>1,823</u>	<u>6,125</u>	<u>5,031</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

**15. Cash at Bank and in Hand**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 31 Mar 23	Total 31 Mar 22
	£	£	£	£	£
Cash at Bank	79,260	82,576	0	161,836	155,725
Petty Cash	540	0	0	540	540
	<u>79,800</u>	<u>82,576</u>	<u>0</u>	<u>162,376</u>	<u>156,265</u>

**16. Events After the End of the Reporting Period**

There were no events after the reporting period that require adjustment of the accounts.

**17. Charity Funds**

**17.1 General Funds**

General Funds include a Revaluation Reserve amounting to £18,998 (2021/22: £37,052).

**17.2. Designated Funds**

	Balance 31 Mar 22	Gains/ (Losses)	Expenditure	Transfers	Balance 31 Mar 23
	£	£	£	£	£
Capital Fund	206,376	0	0	0	206,376
Continuity Reserve Fund	269,298	(21,914)	3,903	3,268	246,749
Building Maintenance Fund	101,898	0	11,609	(9,969)	80,320
Furniture Replacement Fund	127	0	127	0	0
Vehicle Replacement Fund	25,388	0	5,388	20,000	40,000
Resource Centre Equipment Fund	8,985	0	510	(3,474)	5,001
Equipment Fund	4,403	0	213	(1,190)	3,000
Covid Refresh Fund	5,000	0	0	(5,000)	0
	<u>621,475</u>	<u>(21,914)</u>	<u>21,750</u>	<u>3,635</u>	<u>581,446</u>

The balance on the Capital Fund is the book value of the Freehold Property, as explained in the Director's report (section H).

The Continuity Reserve Fund, which includes a Revaluation Reserve amounting to £18,998 (2021/22: £37,052), is half the value of the Investments held at year end.

The balance in the Building Maintenance Fund represents the net book value of items bought under this heading, plus sums set aside for anticipated property upkeep over the next 2 - 3 years. £16,832 is held as investments, £35,000 held as cash and £28,488 in assets.

The balance in the Vehicle Replacement Fund is the net book value of the minibus (£0), plus £40,000, held as cash, toward a replacement vehicle within the next 3 - 4 years.

The balance in the Resource Centre Equipment Fund is the balance of sums set aside to update and upgrade the demonstration equipment held in the Resource Centre over the next 2 years. This fund is held in cash

The balance in the Equipment Fund represents the net book value of items bought under this heading, plus sums set aside for anticipated replacement office and/or catering equipment over the next 1 - 2 years. This fund is held as cash plus assets

**17.3. Restricted Funds**

The balance in the restricted funds represents current assets (cash, stock and debtors) held as a result of transactions outstanding at the end of the financial year, less the liabilities incurred by the same funds outstanding at year end.

Movements on the individual restricted funds during the year were:

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2023**

	Balance 31 Mar 22	Income	Expenditure	Transfers	Balance 31 Mar 23
	£	£	£	£	£
Resource Centre	4,544	13,540	21,382	7,498	4,200
Community Support	190	11,500	18,334	6,644	0
Emotional Support Services	169	485	19,791	19,137	0
Befriending Service	0	150	1,396	1,246	0
Sensory Garden Fund	142	0	142	0	0
	<u>5,045</u>	<u>25,675</u>	<u>61,045</u>	<u>34,525</u>	<u>4,200</u>

**17.4 Transfers between funds**

2023	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(34,525)		34,525
Unrestricted to Designated additions/disposals of investments	(3,268)	3,268	
Unrestricted to Designated provisions amended in year	(367)	367	
	<u>(38,160)</u>	<u>3,635</u>	<u>34,525</u>

2022	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(33,124)		33,124
Unrestricted to Designated additions/disposals of investments	(16,227)	16,227	
Unrestricted to Designated additional provisions made in year	(10,000)	10,000	
	<u>(59,351)</u>	<u>26,227</u>	<u>33,124</u>

**18. Transactions with Trustees and Related Parties**

**18.1. Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**18.2 Trustees' expenses**

No trustee expenses have been incurred.

**18.3. Transactions with Related Parties**

No Trustee received any direct or indirect financial benefit from any transactions undertaken by the Charity.

During the year £nil (2022: £nil) was donated to the charity by Trustees.