

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2022

BOURNEMOUTH BLIND SOCIETY

CHARITY REGISTRATION No: 1114570

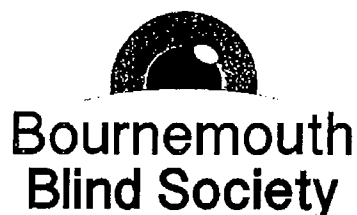
COMPANY REGISTRATION No: 05792657

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

Table of Contents

Page	1	Chairman's Report
Page	1	Review of Activities
Page	5	Report of the Directors
Page	11	Independent Examiner's Report
Page	12	Statement of Financial Activities
Page	13	Balance Sheet
Page	14	Notes to the Accounts

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022



The Board of Trustees has pleasure in presenting their Annual Report for the year ended 31 March 2022.

Chairman's Report

Just as we thought we might be returning to some form of normality along comes the Omicron Covid variant, making the position of the Members, Staff and Trustees of Bournemouth Blind Society just as difficult as the previous year of lockdowns.

Due to some health difficulties our year opened with a change of Chair. The Deputy Chair stepped in and is extremely grateful to our previous Chair for her continued advice and support.

The work of the Society, from the point of view of Counselling, Support and Befriending has largely carried on albeit by telephone and zoom. Our Staff have been diligent in keeping in contact with as many of our Members as possible with weekly telephone conversations. Sadly, several long-standing Members have passed away during the past year and our thoughts are with their families. We are extremely grateful for the donations received in their memories.

We re-opened the Centre in August with much reduced numbers having had to overcome difficulties with transportation, cleaning and social distancing. Naturally some Members have been reluctant to face the world again preferring to continue to keep in telephone contact only.

We have taken things very cautiously but are gradually planning more in respect of activities and face to face fundraising which has been non-existent over the past year with the hope of replenishing our much-depleted coffers.

The Trustees are extremely grateful for the steadfastness and resourcefulness of the Chief Executive and his team of paid Staff and Volunteers, who have kept the Bournemouth Blind Society operating during the past year and more.

Review of Activities

Bournemouth Blind Society exists "to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area and to promote public awareness of sight and/or hearing loss." Alternative ways of delivering the assistance and benefit mentioned have been used by all the staff and volunteers who have worked during the year 2021/22.

As ever, our activities are designed, where possible, to: reduce isolation; retain or improve skills; give a sense of well-being and belonging and maintain independence. We aim to deliver all our services in a cheerful, purposeful way. Many of the Members have told us how much they have appreciated the way the Society has responded to the pandemic and looked forward to being able to attend the Centre again, which is often referred to as their "second home" and the people they meet there as their "extended family". The doors of the Centre were re-opened to Members at the beginning of August 2021. The acute awareness of the dangers of spreading the Covid virus meant that stringent cleaning protocols were adhered to and Members encouraged to retain face coverings whilst on site as much as practical.

Before reviewing the activities of the Society in depth, it is worth considering the impact of the

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

pandemic on the Society's visually impaired and/or hard of hearing Members.

- Many of our Members are older and a number live in their own home, often alone as their life partners have predeceased them. Some are fortunate to live in sheltered or assisted accommodation, whilst others live with an adult child and their family. In each case, their impairment accentuates their isolation from much that is happening around them and the UK wide lockdown had further increased how isolated they felt.
- Those who do live on their own are often reliant on close family, friends or neighbours visiting on a regular basis to provide assistance. Since the early days of total lockdown, many have resisted allowing others into their homes for fear of catching Covid, thus increasing the feelings of total isolation.
- The loss of sight often results in a highly emotional time, which has often been exacerbated during lockdown. The full extent of the emotional impact of lockdown is difficult to measure, especially as spirits which appear high during a one hour phone call can often mask the reality of not coping very well. The true impact of the continuing isolation experienced during the total lockdown of 2020 is only gradually now beginning to be truly understood.

During the first five months of the Financial Year, a mixture of paid staff and volunteers made phone calls to Members at least once a month, many on a weekly basis. The calls have been a means of making sure the Members are keeping safe and well; that they have the food and medications they require; and to provide some extra social interaction.

In early August 2020, the first group of Members returned to the Centre for the Monday Social group. Since then Social Groups have run each Monday, Tuesday and Thursday. The groups are approximately half the size of the pre-Covid groups as a number of previous Members have either passed away; are now too ill to attend; or have decided to remain in relative isolation. The hours spent at the Centre each day have been reduced and all groups take place in Rooper Hall to allow for greater distancing and air circulation.

On Mondays and Thursdays a two course lunch is served, followed by some form of engagement with the Members. In the months under review this has all been provided by the Staff and Volunteers and has included quizzes, word games, music appreciation, story time and memory boxes.

The Tuesday Group remains as a breakfast club and attracts a number of more active Members who are only seen at this group. They all feel very much 'at home' among the group and this is often the opportunity to discuss problems they are each facing or the opportunity for interaction with the specialist services provided by the Society.

During the year, due to the continuing Covid concerns, the Society has not run the VI Archery Group, or the Walking Group, or worked with the Dorset Dolphins VI Cricket Team.

Practical Support in the Community

Until late August, all face to face interventions have been in abeyance throughout the year, except in cases of emergency. The uptake for home visits has been sketchy and limited as many clients still struggle with the thought of a visitor bringing Covid into their home.

The Society received a grant from BCP Council toward providing a Resource Centre for both sight impairment and hearing impairment, together with a Community Support service. Throughout the pandemic the relationship between the staff of BCP's Adult Social Care Sight & Hearing Team and the Society's staff has remained favourable and remains as strong as ever.

The agreement for the Sight and Hearing Resource Centre is to open for 8 hours each week. The Trustees have made the decision to increase this to opening the Resource Centre Monday to Friday from 10am to 1pm (15 hours per week). Despite having the door open since early April, much of the provision of this service has been by telephone and email, rather than visitors to the Centre. Callers (whether over the phone or face to face) have wanted information and advice about products to help them live independently. Any callers who needed help that the

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

Society was unable to provide were signposted to relevant alternative organisations. During the year a total of 162 people visited the Resource Centre, with 151 phone calls. Visits took an average of 20 minutes each with phone calls averaging 10 minutes each. Pre Covid the number of callers was 685 in the year to March 2020, with 249 phone calls.

The Community Support Service is designed to support people to live independent lives within the community. This may include helping clients apply for large print utility bills, introducing them to local groups and guiding them to learn set routes to local shops or the Post Office. The pandemic has meant that much of this work in the early part of the year has not been possible in the normal way, but was provided over the telephone, supporting clients as best as it can in the circumstances. Since September 2021 face to face home visits have started once more and a number of cases that had been on hold have now been dealt with. During the year under review, a total of 26 clients (21 in 2020/21) engaged with the Community Support team. At year end the case load is 14 clients (16 at 31 March 2021), with two cases started the first week of April 2022.

During 2020/21 the Bournemouth Blind Society Befriending Service was changed to a telephone only service and was expanded to include as many Members as possible. This continued for the first 5 months of 2021/22, when in excess of 100 Members were phoned each week on a rotation basis. Once the Social Groups restarted, a number of phone calls were stopped as we were seeing the people face to face at the Centre. The Befriending Service currently has 24 registered befriendees, but it is known that a number of Volunteers continue to phone Members who are not registered with the service. During the year, a number of our long term Befrienders retired and we wish them well after their devoted support and service for the Society. Finding suitable replacements is proving difficult, especially as a number of clients are now thinking about face to face sessions.

The Emotional Support Service continued to provide a valuable resource to anyone of any age group who is experiencing emotional, psychological or relationship difficulties arising from sight loss. As with all other services, this has been provided remotely during the first part of the year, either by telephone, or via a video link. Since September 2021 a number of face to face sessions have been given, all in line with the recommendations made by BACP (The British Association for Counselling and Psychotherapy). No clients under the age of 18 were unable to continue with their support as schools were shut to outside visitors and these students can only be seen on school premises due to safeguarding issues. The Emotional Support given is much in demand and this service has continued to be provided free of charge, although clients were asked to consider making a donation where possible.

The Assistive Technology suite has not been available throughout the year, although some support has continued over telephone and video links.

Awareness

The Society is keen to work with local people, groups and businesses helping them understand the needs of the visually impaired. Due to Covid uncertainties, little face to face awareness has been delivered. However, a sight awareness session was delivered by video link to first year Occupational Students at Bournemouth University, together with talks to two local Rotary Clubs.

The bi-monthly newsletter was published 6 times in the year. The newsletter is available in many formats including large print, e-mail and audio on CD or USB stick. It provides useful information to the members and supporters, together with details of the services available at Bournemouth Blind Society and its fundraising events. An e-newsletter is also produced; aimed primarily at supporters it advertises fundraising opportunities and informs supporters of the ongoing work of the Society.

Fundraising

Many of the previous methods of fundraising have not been available for much of the year. All face to face events were suspended and will recommence in the summer of 2022. Hiring out of the Rooper Hall for private parties at weekends started again in September 2021 and the hall

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

has been in use many weekends of the second six months of the year, along with regular lets on weekday evenings. The Training School who pre-Covid rented a large suite of rooms is still only paying a retainer as they had not started classes again during the year.

A limited amount of funds has been raised through online quiz nights and the pink elephant collection pots placed in local shops. The sums received from the likes of Amazon Smile and PayPal, generated by online shoppers, has remained at a higher level than pre-Covid during the year.

Bournemouth Blind Society received donations from various sources including "Friends" of the Society, Bournemouth Rotary Club, Bournemouth East Cliff Rotary Club, and Holdenhurst Charity. In excess of £5,400 was received as a distribution of cash balances on the closure of the Beckenham Social Club for the Blind. Monies received in Memory Of deceased Members exceeded £4,200 in the year. Further donations were received from numerous other generous supporters, both organisations and individuals.

A number of supporters also provided the Society with their time and services free of charge. Where significant, these have been identified in the accounts. The energy and time provided by Volunteers must not go unnoticed. The majority of the Society's volunteers have been with the organisation for many years and their services are still given freely, willingly and with a smile.

Trustees

Like so many charities, the Society relies heavily upon the generous donation of time by its Trustees. Their role is referred to elsewhere in this annual report. The work of the Trustees is often behind the scenes and goes on unseen by the majority of those who interact with the Society in whatever guise that may be.

Recruitment of suitable people to work as Trustees is not easy and two of the current Trustees have been with the Society for at least twenty two years. One would like to retire, but is waiting to ensure a replacement is in place before stepping down.

Staff

Until September 2021 HM Government offered furlough to any unable to work due to the Covid pandemic. During that period, all staff worked a mixture of full furlough, part furlough or full hours. Furlough has been claimed, where practical, while services continued in the revised formats described above. Since October 2021 all staff have returned to full hours, despite there being reduced workloads at times.

During the year, a new Member of staff was recruited to work with the returning Members in their on-site Social Groups. Gemma Cooper is working a term-time only, part-time contract.

At the end of the year, Geraldine Bradley retired after fifteen years with the Society. Everyone connected with the Society wishes her well in the future and she will be very welcome to come and visit whenever she is passing.

The Trustees wish to record their sincere thanks to everyone who has contributed for the benefit of the Society, whether staff, volunteer or supporter. They are all essential parts of the organisation.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

A. Reference and Administrative Information

The Bournemouth Blind Society was incorporated in England and Wales on 24 April 2006 as Bournemouth Society for the Visually Impaired. The change of name to Bournemouth Blind Society was recorded by Companies House on 6 March 2015. The company number is 05792657. Bournemouth Blind Society is also registered with the Charity Commission, number 1114570.

The Society operates from its registered address, 5 Victoria Park Road, Bournemouth, BH9 2RB.

Trustees

During the year and up to the date of this report the following have served as Trustees, who are also Directors of the Company:

Mrs Madeleine Avis	Deputy Chair Board of Trustees
Dr Rodney Frederick Cooper	
Mr Martin Simon Goldman	
Mrs Barbara Lauraine Russell	
Mrs Margaret Joyce Vousden	Chair Board of Trustees
Mr Terence John Wood	

The Trustees/Directors are also the Members of the company.

The Trustees/Directors due to retire by rotation at the AGM in July 2022 are Dr Rodney Frederick Cooper, Mr Martin Simon Goldman and Mrs Margaret Joyce Vousden all of whom offer themselves for re-election.

The Company Secretary and Chief Executive of the charity is Mr Philip Tarrant.

As at 31 March 2022 there were two hundred and four (2021: 202) registered blind and partially sighted users on the society's register, which only records those for whom a signed GDPR consent form is on file. A number of visually impaired users access services, but choose not to be included on the register. It is estimated this pool of users is in the region of four hundred people.

Principal Advisers

BANKERS

Barclays Bank plc
Leicester, LE87 2BB

INVESTMENT MANAGERS

Redmayne Bentley
139 Commercial Rd, Poole BH14 0JD

ACCOUNTANTS

TC Group
26-32 Oxford Road, Bournemouth, BH8 8EZ

B. Structure, Governance and Management

Governing Document

Bournemouth Blind Society is a company limited by guarantee and has no share capital. In the event of the company being wound up each voting Member is required to contribute an amount not exceeding £1. There were six voting Members at the balance sheet date. The operations of Bournemouth Blind Society are governed by the Memorandum and Articles of Association, which were agreed on 24 April 2006, amended by Special Resolution on 22 October 2009, amended by Special Resolution on 11 July 2013, amended by Special Resolution to change the name on 1 September 2014, amended by Special Resolution to update the Objectives on 3rd June 2019 and amended by Special Resolution on 4th October 2021.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

the requirements of the Memorandum and Articles of Association one third of the members of the Board of Trustees must retire each year with those being longest in office retiring at the next Annual General Meeting. A retiring member of the Board will be eligible to seek for re-election. The Board has the authority to co-opt members to its number to fill any vacancy left open at any time. Members of the Board are elected at Annual General Meeting by a show of hands.

Trustee Induction and Training

Trustees are sought to bring a spread of skills, knowledge and Diversity to the Society.

All new trustees receive a pack containing:

- 1 Memorandum and Articles of Association
- 2 The Charity Commission's guide "The Essential Trustee"
- 3 Latest financial statements
- 4 Literature outlining the work of the Charity
- 5 The Charity's policies handbook

Organisational Structure

The Bournemouth Blind Society Board of Trustees may number between three and twelve members. At present there are six trustees. Responsibility for the day to day running of the Society is delegated to the Bournemouth Blind Society Chief Executive and through him to the paid staff and volunteers. Budgetary control rests with the delegated Finance Committee.

The Board of Trustees and the Finance Committee each meet four times a year, or as often as is necessary. Minutes of the Finance Committee meetings are submitted to the Board of Trustees.

Risk Management

The Trustees actively encourage the senior management to review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated and retaining sufficient restricted funds combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have implemented a Risk Management system which determines a pattern of regular reviews to reduce risk to a minimal level.

The Policies of the Society are written, reviewed by the Trustees, and published with a view to protecting the beneficiaries of the charity, as well as the volunteers, trustees and paid staff. The policies lay down the principles for the interaction between paid staff, volunteers and beneficiaries, reducing risk to an acceptable level, thus protecting the Charity.

The greatest risk the Charity currently faces is the lack of suitable volunteers to drive the Society's minibus which is putting a strain on paid staff following the retirement of two drivers during the Covid pandemic.

Pay policy for senior staff

The trustees consider the Chief Executive as the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's chief executive is reviewed regularly and normally increased in accordance with average earnings. The remuneration is bench-marked with a limited number of local charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

C. Public Benefit

The Charity is a Public Benefit Entity and acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided earlier in this report, under the heading "Review of

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

Activities”.

The Trustees confirm that they have paid due regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 before deciding what activities the Charity should undertake. They do not consider that any of the charity's activities cause any significant detriment or harm and believe that any private benefit arising from the activities is incidental.

D. Custodian Trusteeship

No assets were held as custodian trustee during the reporting period.

E. Objectives

The objective for which the company was established is defined in the Memorandum and Articles of Association. Following the merge of Local Government from three local councils to one, it was agreed to update the Objectives clause of the Society, by Special Resolution, on 3rd June 2019.

The Charity's newly adopted objects ("the Objects") are:-

- (a) to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area.
- (b) to promote public awareness of sight and/or hearing loss.

F. Achievements and Performance

Reports on the achievements and activities of the Bournemouth Blind Society for the year to 31 March 2022 are contained on pages 1 to 4 of this report.

Despite the serious fall in worldwide Stock Markets in March 2020 due to the Covid-19 outbreak, the value of investments held at 31st March 2022 has regained and mainly surpassed its pre-outbreak value. The Investment Portfolio has a progressive risk and balanced investment objective. The total return on all investments, net of fees, was +5.41%. This compares with the Arc Sterling Growth benchmark of +5.13% for the same period.

G. Financial Review

The 2021/22 Statement of Financial Activities (SOFA) for Bournemouth Blind Society and the Balance Sheet at 31 March 2022, together with associated explanatory notes, are given on pages 12 to 26.

The Society's income for 2021/22 was £180,366, which is similar to that raised in 2020/21 (£176,052). This sum is still around 20% lower than pre-Covid levels, with restrictions and precautions preventing Members attending the Society's activities and the Society being unable to face to face fundraise for the early part of the year. The income for 2021/22 includes £77,772 received as legacies (2020/21 £27,922)

Expenditure totalled £164,225 and was about equal to that incurred in 2020/21 (£163,554).

Thanks to continuing financial management and cost control, the overall performance in 2021/22 was an operating surplus of £16,141 (a surplus of £12,498 in 2020/21). The Chief Executive, staff, and all concerned with the running of the Society are aware of their responsibilities and fully acknowledge the need to control expenditure and increase income into the Society.

Investment Policy

The Directors have previously agreed that, in times of any surplus, the monies would be

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

retained in an investment portfolio to maximise investment income. In times of overspend, however, equivalent funds may have to be withdrawn. The Investment Policy aims to not let the value of investments fall below a figure commensurate with twelve months total expenditure of the charity. The Investments are managed externally in a progressive risk balanced portfolio and the Trustees receive a performance report from the Fund manager on an annual basis.

H. Reserves

The reserves of the Society fall into three different categories: Unrestricted Funds; Designated Funds; Restricted Funds.

Unrestricted Funds represent those balances that can be used for any purpose that allows the Charity to achieve its stated objectives. The income is received with no restrictions placed by the giver as to how it may be used.

Designated Funds are determined by the Trustees and are amounts set aside from Unrestricted Incomes for specific purposes. The Trustees continue to carefully manage the Designated Funds:

- The Society is fortunate to own, freehold, the buildings from which it operates. The valuation of this is now held in a designated Capital Fund thereby ensuring that the Unrestricted Reserves are the unencumbered ones.
- The Directors aim is to ensure that the charity could survive through any period of unexpected expenditure or serious reduction in income and, consistent with that goal, previously established a Continuity Reserve Fund. The level of reserves retained within that Fund equates to half of the market valuation of investments at 31 March 2022.
- The Building Maintenance Fund records the net book value of items purchased under this heading in previous financial years, together with the balance of transfers made in anticipation of probable work needed on the building (primarily replacing all the double glazing units and replacement of the flat roof) over the next 2 - 3 years.
- The Furniture Replacement fund records the net book value of furniture purchased in previous financial years.
- The Society owns a minibus used to transport Members to and from various activities. The Vehicle Replacement Fund records the net book value of the minibus. During the year a further sum of £10,000 was transferred to this fund toward a replacement minibus within the next 3 - 4 years.
- An essential service provided by the Society is the Resource Room, used to demonstrate the equipment and devices available to help those with sight and/or hearing loss lead meaningful and independent lives. The Resource Centre Equipment Fund records the balance remaining of the initial transfer after the purchase of demonstration equipment and will be used over the next 12 – 24 months.
- The Equipment Fund records the net book value of items purchased under this heading in the year, together with the balance of transfers made in 2020/21. The fund is to provide for replacement office and catering equipment over the next 12 – 24 months.
- The Covid Refresh Fund was set up to cover any excess expenditure on publicity and advertising telling the local population that the Society is up and running again. Nothing was spent from this fund during the year, but the expectancy is that it will only be needed for a 12 month period.

For movements on these funds, see note 17.2.

Restricted Funds shows income given to the Society for specific purposes, stated by the giver, as listed in the Notes to the Accounts 2.4b. Movement on restricted funds is recorded in note 17.3.

The Trustees believe the reserves are more than adequate to maintain the Society through any further period of shutdown due to any further pandemic. They are keeping the situation under review and will act to implement any changes that become necessary to ensure the

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

continuation of the Charity.

Total reserves at the end of the year were £916,953 (2021: £877,812), split between the funds as: Unrestricted Fund £291,181; Designated Fund £621,474; Restricted Fund £4,298. The level of Reserves held as tangible assets are £215,070 (2021: £223,321).

I. Plans for Future Periods

As reported earlier, all of the services provided by the Society are now open once more to the blind and partially sighted, together with those with a hearing loss. However, there is still a lot of hesitancy amongst the target group of potential members following the Covid pandemic. The largest part of future planning revolves around attracting more members for the Social Groups, clients for the support services offered, Volunteers to help run those groups and services and funding to help financially support the Charity.

The Society will continue to focus on the provision of services to the blind and partially sighted community, with an emphasis on reaching out to more people. RNIB have estimated that by 2025 there will be in excess of 16,000 visually impaired people living within the BCP Council area. Connecting with more of this group, providing services and activities that support and enable them is essential for the growth of the charity.

Being aware of local needs and provisions are an essential part of the development of the charity and a full review of service provision against perceived and known need is taking place in the first quarter of 2022/23.

The BCP Adult Social Care team working with the sensory impaired now covers Bournemouth, Christchurch and Poole and it is anticipated that the Community Support service will have to grow to cover the entire area. The number of referrals from this source is currently very limited as the BCP team is trying hard to recruit further ROVI's (Rehabilitation Officer for the Visually Impaired) to cover the larger area (at present there are only 2 ROVI's for the whole area).

Actively promoting the Resource Centre and Befriending Service will initially take place through communications with local optometrists/opticians and social prescribers. Promotions to the general public will follow, together with a revamped website.

The Trustees will work closely with the Chief Executive to determine what the future provision of services will look like as things return to near normal and all scenarios that allows the Charity's objectives to be met will be explored.

J. Trustees' Responsibilities in the Preparation of Financial Statements

Company law requires the directors of the charity (namely the Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2022

K. Auditors

For the year under review, the Trustees have chosen to apply the statutory requirement for an Independent Examination. TC Group has been appointed as Independent Examiners for the year to 31 March 2022.

L. Method of Preparation of Accounts

This report has been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board on 13th June 2022.



Madeleine Avis
Chair of Trustees

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the trustees of Bournemouth Blind Society

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 12 to 26.

Respective responsibilities of trustees and examiner

The trustees, who are also directors of Bournemouth Blind Society for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zoë Mowlem FCA
For and on behalf of

TC Group



26-32 Oxford Road
Bournemouth
Dorset
BH8 8EZ

Dated: 9/9/2022

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

Statement of Financial Activities for the year ended 31 March 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
Income and endowments from:	2.1/3					
Donations and legacies		107,265	0	7,544	114,809	103,818
Charitable activities		8,489	0	25,041	33,530	23,899
Other trading activities		18,266	0	0	18,266	38,574
Investments		13,761	0	0	13,761	9,761
Total		147,781	0	32,585	180,366	176,052
Expenditure on:	2.2/6					
Raising Funds		988	0	69	1,057	2,037
Charitable Activities		75,796	11,144	63,027	149,967	152,733
Other		6,255	3,808	2,391	12,454	8,784
Total		83,039	14,952	65,487	163,478	163,554
Net income/(expenditure) before net gains/ (losses) on investment assets		64,742	(14,952)	(32,902)	16,888	12,498
Net gains/(losses) on investment assets	11	11,500	11,500	0	23,000	61,792
Net income/(expenditure)		76,242	(3,452)	(32,902)	39,888	74,290
Transfers between funds	17.4	(59,351)	26,227	33,124	0	0
Other recognised gains/(losses)		0	0	0	0	0
Net Movement In Funds for the year		16,891	22,775	222	39,888	74,290
Reconciliation Of Funds						
Total Funds brought forward at 1 April 2021		274,289	598,700	4,823	877,812	803,522
Total Funds carried forward at 31 March 2022		291,180	621,475	5,045	917,700	877,812

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 26 form part of these financial statements.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 MARCH 2022

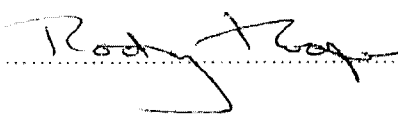
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
Fixed Assets						
Tangible Assets	10	0	215,070	0	215,070	223,321
Investments	11	209,299	329,298	0	538,597	490,758
		<u>209,299</u>	<u>544,368</u>	<u>0</u>	<u>753,667</u>	<u>714,079</u>
Current Assets						
Stocks	12	122	0	4,324	4,446	4,149
Debtors	13	6,087	0	2,266	8,353	7,969
Cash at Bank and in Hand	15	79,016	77,107	142	156,265	156,153
		<u>85,225</u>	<u>77,107</u>	<u>6,732</u>	<u>169,064</u>	<u>168,271</u>
Current Liabilities						
Creditors: amounts falling due within 1 year	14	3,344	0	1,687	5,031	4,538
		<u>81,881</u>	<u>77,107</u>	<u>5,045</u>	<u>164,033</u>	<u>163,733</u>
Net Current Assets						
		<u>81,881</u>	<u>77,107</u>	<u>5,045</u>	<u>164,033</u>	<u>163,733</u>
Total assets less current liabilities		<u>291,180</u>	<u>621,475</u>	<u>5,045</u>	<u>917,700</u>	<u>877,812</u>
Total net assets or liabilities		<u>291,180</u>	<u>621,475</u>	<u>5,045</u>	<u>917,700</u>	<u>877,812</u>
Funds of the Charity						
Unrestricted Funds	17.1	291,180	0	0	291,180	274,289
Designated Funds	17.2	0	621,475	0	621,475	598,700
Restricted Funds	17.3	0	0	5,045	5,045	4,823
Total Funds		<u>291,180</u>	<u>621,475</u>	<u>5,045</u>	<u>917,700</u>	<u>877,812</u>

The directors are satisfied that that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

Approved by the Directors on 13th June 2022 and

Signed on their behalf by  Dr. Rodney Cooper, Director

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, as modified by the revaluation of investments, and include the results of the charity's operations which are described in the Directors' and Trustees' reports and all of which are continuing. All amounts are shown in pounds sterling. The charity is a public benefit entity as defined by FRS102.

The Financial Statements have been prepared in accordance with:

- the Companies Act 2006;
- the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as applied from 1 April 2015;
- the Charities Act 2011.

1.2 Going Concern

There are no material uncertainties related to events or conditions that cast any significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2. ACCOUNTING POLICIES

2.1 Income

a.) Recognition of income

All incoming resources are included in the Statement of Financial Activities when:

- the charity becomes legally entitled to the resources;
- the Directors have sufficient certainty they will receive the resources; and
- the monetary value can be quantified with reasonable accuracy

b.) Offsetting

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross. Further, there has been no offsetting of assets and liabilities

c.) Grants and donations

Grants and Donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

d.) Legacies

Legacies are included in Statement of Financial Activities when receipt is probable, that is: when there has been grant of probate; the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e.) Government grants

The charity has received a local government grant during the year. See note 4.

f.) Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

have specified otherwise.

g.) Contractual income and performance related grants

This is only included once the charity has provided the related goods or services have been delivered.

h.) Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for distribution to beneficiaries are measured at fair value at the time of receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stock at distribution.

i.) Donated Services and Facilities

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended when the service or facility is consumed immediately) where the benefit to the charity can be measured reliably. The value placed on these resources is the estimated value to the charity of the service or facility received.

j.) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in note 5 to the accounts.

k.) Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

l.) Investment gains and losses

This includes any realised and unrealised gains and losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities

a.) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

b.) Governance and support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

c.) Redundancy cost

The charity made no redundancy payments during the reporting period.

d.) Deferred income

No material item of deferred income has been included in the accounts.

e.) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

f) Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

the Statement of Financial Activities.

2.3 Assets

a.) Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

The Trustees believe that a more accurate picture of assets used is gained by depreciating assets over a given number of years. Rates and methods used are disclosed in note 10

b.) Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. Cumulative unrealised gains on investments are taken to revaluation reserves.

c.) Stock

Stock consists of goods for resale in order to raise funds to further the Charity's objectives and is measured at net realisable value based on the service potential provided by items of stock.

d.) Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received.

e.) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

2.4 Other Accounting Policies

a) Taxation

Bournemouth Blind Society is not liable for corporation tax by reason of its charitable objects and status.

b.) Restricted Funds

The restricted funds represent monies given for specific purposes. The Trustees have identified the following services as being in receipt of restricted funds:

- Sight and Hearing Resource Centre – supported by a grant from BCP Council and sales in the Resource Centre.
- Community Support Service – supported by a grant from BCP Council.
- Emotional Support Services – donations given by clients specifically toward the cost of the service.
- Befriending Services – donations given by clients specifically toward the cost of the service.
- Sensory Garden Fund – amount granted to the Society for the creation and upkeep of a sensory garden at the Centre.

Movements on Restricted Funds are shown in note 17.3.

c.) Unrestricted and Designated Funds

The unrestricted funds of the charity represent the accumulated reserves of the charity which are available for use at the discretion of the trustees to further the objects of the charity.

The designated funds are unrestricted funds and represent monies set aside by the Trustees for specific purposes. Movements on the Designated Funds are shown in note 17.2.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

3. Analysis of Income and Endowments
3.1 Income and Endowments 2021/22

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £
a.) Donations and Legacies				
Donations and Gifts	16,784	0	0	16,784
Gift Aid	1,550	0	0	1,550
Legacies	77,772	0	0	77,772
Grants	0	0	0	0
Coronavirus Job Retention Scheme	10,289	0	7,544	17,833
Friends of the Society	870	0	0	870
Donated goods and services	0	0	0	0
	<u>107,265</u>	<u>0</u>	<u>7,544</u>	<u>114,809</u>
b.) Charitable Activities				
Befriending Services	0	0	100	100
Canteen Sales	4,323	0	0	4,323
Emotional Support Services	0	0	250	250
Leisure Activities & Events	1,231	0	0	1,231
Local Government Grant	0	0	23,000	23,000
Sensory Loss Resource Centre Sales	0	0	1,691	1,691
Transport	2,935	0	0	2,935
	<u>8,489</u>	<u>0</u>	<u>25,041</u>	<u>33,530</u>
c.) Other Trading Activities				
Fund Raising	7,091	0	0	7,091
Room Hire	11,175	0	0	11,175
	<u>18,266</u>	<u>0</u>	<u>0</u>	<u>18,266</u>
d.) Investment Income				
Interest Income	104	0	0	104
Dividend Income	13,657	0	0	13,657
	<u>13,761</u>	<u>0</u>	<u>0</u>	<u>13,761</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

3.2. Income and Endowments 2020/21

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £
a.) Donations and Legacies				
Donations and Gifts	17,066	0	0	17,066
Gift Aid	1,122	0	0	1,122
Legacies	27,922	0	0	27,922
Grants	0	0	8,500	8,500
Coronavirus Job Retention Scheme	32,425	0	15,909	48,334
Friends of the Society	874	0	0	874
Donated goods and services	0	0	0	0
	<u>79,409</u>	<u>0</u>	<u>24,409</u>	<u>103,818</u>
b.) Charitable Activities				
Befriending Services	0	0	0	0
Canteen Sales	0	0	0	0
Emotional Support Services	0	0	25	25
Leisure Activities & Events	0	0	0	0
Local Government Grant	0	0	23,000	23,000
Sensory Loss Resource Centre Sales	0	0	874	874
Transport	0	0	0	0
	<u>0</u>	<u>0</u>	<u>23,899</u>	<u>23,899</u>
c.) Other Trading Activities				
Fund Raising	4,752	0	0	4,752
Room Hire	33,822	0	0	33,822
	<u>38,574</u>	<u>0</u>	<u>0</u>	<u>38,574</u>
d.) Investment Income				
Interest Income	498	0	0	498
Dividend Income	9,263	0	0	9,263
	<u>9,761</u>	<u>0</u>	<u>0</u>	<u>9,761</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

4. Analysis of Receipts of Government Grants

The charity received a single local government grant from BCP Council for the provision of a Sight and Hearing Resource Centre and a Community Support service under a Service Level Agreement.

	2021/22	2020/21
	£	£
Provision of Sight & Hearing Resource Centre and Community Support Service	23,000	23,000
Total	<u>23,000</u>	<u>23,000</u>

As part of Central Government's economic support to businesses during the Covid-19 outbreak, the Society has received monthly grants under the Coronavirus Job Retention Scheme (CJRS) for workers furloughed, both full time and part time.

	2021/22	2020/21
	£	£
CJRS	17,833	48,334
Total	<u>17,833</u>	<u>48,334</u>

The amounts received have been split between Unrestricted and Restricted income in accordance with the posts put on furlough and follows the same basis for all staff and related costs.

5. Donated Goods, Facilities and Services

The accounting policies for the recognition and valuation of donated goods, facilities and services are set out in notes 2.1h and 2.1i.

No seconded staff or property was provided to the charity. Other donated goods and services are as follows:

	2021/22	2020/21
	£	£
Fundraising Equipment	0	0
Total	<u>0</u>	<u>0</u>

Bournemouth Blind Society also benefits from the hours given each week by unpaid volunteers. Volunteers' roles include: befrienders, activity assistants, guiders, Resource Centre assistants and fundraisers.

During the year to 31 March 2022 the time given by volunteers averaged at 69 (2021: 40) hours per week. Evaluated at the 2022 living wage rate, the total time given by the volunteers equates to £32,775 (2021 £21,783). The contribution of unpaid volunteers has not been recognised in the accounts.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

6. Analysis of Expenditure

6.1 Expenditure 2021/22

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021/22 £
a.) Raising Funds				
Advertising & Publicity	69	0	69	138
Fund Raising Costs	919	0	0	919
Room Hire Costs	0	0	0	0
	<u>988</u>	<u>0</u>	<u>69</u>	<u>1,057</u>
b.) Charitable Activities				
Canteen Costs	3,783	0	0	3,783
Cleaning Costs	643	0	37	680
Emotional Support Services	0	0	407	407
Depreciation Expense	0	9,745	0	9,745
Equipment Costs	168	0	167	335
Leisure Activities	480	0	0	480
Minibus Costs	2,110	0	0	2,110
Printing Postage & Stationery	1,587	0	1,585	3,172
Property Maintenance	866	0	945	1,811
Repairs & Maintenance of Equipment	1,756	384	1,531	3,671
Salaries & Staff Costs	59,034	0	54,188	113,222
Sensory Loss Resource Centre	0	1,015	1,139	2,154
Subscriptions	185	0	65	250
Telephone Costs	1,050	0	1,052	2,102
Training Costs	0	0	0	0
Travel Costs	14	0	468	482
Utility Costs	4,120	0	1,443	5,563
	<u>75,796</u>	<u>11,144</u>	<u>63,027</u>	<u>149,967</u>
c.) Other				
Bank Charges	147	0	147	294
Independent Examination Fees	810	0	810	1,620
Insurance Costs	1,288	0	1,288	2,576
Investment Management Charges	3,808	3,808	0	7,616
Legal & Professional Fees	202	0	146	348
	<u>6,255</u>	<u>3,808</u>	<u>2,391</u>	<u>12,454</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

6.2. Expenditure 2020/21

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £
a.) Raising Funds				
Advertising & Publicity	0	0	0	0
Fund Raising Costs	2,037	0	0	2,037
	<u>2,037</u>	<u>0</u>	<u>0</u>	<u>2,037</u>
b.) Charitable Activities				
Canteen Costs	0	0	0	0
Cleaning Costs	61	0	0	61
Emotional Support Services	0	0	444	444
Depreciation Expense	0	11,386	0	11,386
Equipment Costs	76	0	76	152
Leisure Activities	196	0	0	196
Minibus Costs	2,233	0	0	2,233
Printing Postage & Stationery	1,434	0	1,374	2,808
Property Maintenance	0	0	0	0
Repairs & Maintenance of Equipment	1,913	0	1,689	3,602
Salaries & Staff Costs	63,453	0	63,112	126,565
Sensory Loss Resource Centre	0	0	686	686
Subscriptions	221	0	109	330
Telephone Costs	577	0	577	1,154
Training Costs	0	0	0	0
Travel Costs	0	0	47	47
Utility Costs	2,293	0	776	3,069
	<u>72,457</u>	<u>11,386</u>	<u>68,890</u>	<u>152,733</u>
c.) Other				
Bank Charges	135	0	135	270
Independent Examination Fees	780	0	780	1,560
Insurance Costs	1,243	0	1,243	2,486
Investment Management Charges	2,182	2,183	0	4,365
Legal & Professional Fees	40	0	63	103
	<u>4,380</u>	<u>2,183</u>	<u>2,221</u>	<u>8,784</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

7. Fees for the Examination of the Accounts

The surplus of income over expenditure is stated after providing for the following fees:

	2021/22	2020/21
	£	£
Independent examiner's Fees	1,620	1,560
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees paid to the independent examiner	0	0
Total	1,620	1,560

8. Paid Employees

8.1 Staff Costs

	2021/22	2020/21
	£	£
Salaries and wages	109,557	121,898
Social security costs	2,129	3,037
Pension costs (defined contribution plan)	1,536	1,630
Other employee benefits	0	0
Total	113,222	126,565

No employees received employee benefits (including employer pension costs) for the year of more than £60,000.

Key management personnel received employee benefits of £36,774 (2021: £35,997) during the year.

The holiday year is aligned with the financial year. At 31 March 2022 there were no holiday pay accruals to carry forward (2021 £0).

There were no redundancy or ex-gratia payments made during the year (2020: £0)

8.2 Average head count in the year

The parts of the charity in which the employees work	2021/22 Number	2020/21 Number
Fundraising	1	1
Charitable Activities	4	3
Governance	1	1
Other	2	2
Total	8	7

9. Defined Contribution Pension Scheme

The charity started a stakeholder pension scheme with NEST, which is a defined contribution pension scheme, on 1 January 2017 and is Pension Compliant.

An amount of £1,536 (2021: £1,630) is recognised in the Statement of Financial Activities as the charity's contribution to the scheme. The Society made the minimum contribution of 3% throughout the year.

The contribution is allocated between restricted and unrestricted funds according to the main role of the employee concerned. The contributions made for the employee who is primarily employed under the banner of Governance is shared equally between restricted and unrestricted funds.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

10. Tangible Fixed Assets

10.1 Cost or valuation

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost at 01 April 2021	206,376	35,923	53,171	295,470
Additions	0	0	1,494	1,494
Disposals	0	0	0	0
Cost at 31 March 2022	<u>206,376</u>	<u>35,923</u>	<u>54,665</u>	<u>296,964</u>

10.2 Depreciation

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	Straight Line	Straight Line	Straight Line	
Basis	0%	20%	25%	
Rate				
	£	£	£	£
Depreciation at 01 April 2021	0	23,350	48,799	72,149
Charge	0	7,185	2,560	9,745
Disposals	0	0	0	0
Depreciation at 31 March 2022	<u>0</u>	<u>30,535</u>	<u>51,359</u>	<u>81,894</u>

A zero rate of depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

10.3 Net book value

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
<i>Net Book Value at 01 April 2021</i>	<u>206,376</u>	<u>12,573</u>	<u>4,372</u>	<u>223,321</u>
Net Book Value at 31 March 2022	<u>206,376</u>	<u>5,388</u>	<u>3,306</u>	<u>215,070</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

11. Investment Assets

	Treasury Stock £	Shares & Cash £	Investment Trusts £	Total £
Market Value at 01 April 2021	32,354	64,802	393,602	490,758
Additions at cost	0	0	50,982	50,982
Disposal proceeds	0	7,613	18,530	26,143
Gains/(Losses)	1,403	7,533	14,064	23,000
Market Value at 31 March 2022	<u>33,757</u>	<u>64,722</u>	<u>440,118</u>	<u>538,597</u>

12. Stocks

	Stock for resale £	Fundraising Activities - Bar Stock:	Stock for resale £
Charitable Activities - Resource Centre:			
Opening Stock at 01 April 2021	3,988		161
Added in period	2,155		0
Expensed in period	1,097		39
Impaired	<u>722</u>		<u>0</u>
Closing Stock at 31 March 2022	<u>4,324</u>		<u>122</u>

13. Debtors and Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 22 £	Total 31 Mar 21 £
Trade debtors	0	0	0	0	0
Prepayments and accrued income	6,087	0	2,266	8,353	7,969
	<u>6,087</u>	<u>0</u>	<u>2,266</u>	<u>8,353</u>	<u>7,969</u>

14. Creditors and Accruals

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 21 £	Total 31 Mar 20 £
Trade creditors	96	0	96	192	22
Accruals	2,521	0	998	3,519	2,967
Taxation and social security	727	0	593	1,320	1,549
Other creditors	0	0	0	0	0
	<u>3,344</u>	<u>0</u>	<u>1,687</u>	<u>5,031</u>	<u>4,538</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

15. Cash at Bank and in Hand

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 31 Mar 22	Total 31 Mar 21
	£	£	£	£	£
Cash at Bank	78,476	77,107	142	155,725	155,573
Petty Cash	540	0	0	540	580
	<u>79,016</u>	<u>77,107</u>	<u>142</u>	<u>156,265</u>	<u>156,153</u>

16. Events After the End of the Reporting Period

There were no events after the reporting period that require adjustment of the accounts.

17. Charity Funds

17.1 General Funds

General Funds include a Revaluation Reserve amounting to £37,052 (2020/21: £25,777).

17.2. Designated Funds

	Balance 31 Mar 21	Income/ Gains	Expenditure	Transfers	Balance 31 Mar 22
	£	£	£	£	£
Capital Fund	206,376	0	0	0	206,376
Continuity Reserve Fund	245,379	11,500	3,808	16,227	269,298
Building Maintenance Fund	104,118	0	2,220	0	101,898
Furniture Replacement Fund	254	0	127	0	127
Vehicle Replacement Fund	22,573	0	7,185	10,000	25,388
Resource Centre Equipment Fund	10,000	0	1,015	0	8,985
Equipment Fund	5,000	0	597	0	4,403
Covid Refresh Fund	5,000	0	0	0	5,000
	<u>598,700</u>	<u>11,500</u>	<u>14,952</u>	<u>26,227</u>	<u>621,475</u>

The balance on the Capital Fund is the book value of the Freehold Property, as explained in the Director's report (section H).

The Continuity Reserve Fund, which includes a Revaluation Reserve amounting to £37,052 (2020/21: £25,777), is half the value of the Investments held at year end.

The balance in the Building Maintenance Fund represents the net book value of items bought under this heading, plus sums set aside for anticipated property upkeep over the next 2 - 3 years. £50,000 is held as investments, the balance being held as cash and assets.

The balance in the Furniture Replacement Fund represents the net book value of chairs bought 2020.

The balance in the Vehicle Replacement Fund is the net book value of the minibus, plus £20,000, held as cash, toward a replacement vehicle within the next 3 - 4 years.

The balance in the Resource Centre Equipment Fund is the balance of sums set aside to update and upgrade the demonstration equipment held in the Resource Centre over the next 2 years. This fund is held in cash

The balance in the Equipment Fund represents the net book value of items bought under this heading, plus sums set aside for anticipated replacement office and/or catering equipment over the next 1 - 2 years. This fund is held as cash plus assets

The balance on the Covid Refresh Fund is £5,000, held as cash, toward the costs (including advertising and publicity) of re-establishing the charity following the national Covid-19 shutdown.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2022

17.3. Restricted Funds

The balance in the restricted funds represents current assets (cash, stock and debtors) held as a result of transactions outstanding at the end of the financial year, less the liabilities incurred by the same funds outstanding at year end.

Movements on the individual restricted funds during the year were:

	Balance 31 Mar 21	Income	Expenditure	Transfers	Balance 31 Mar 22
	£	£	£	£	£
Resource Centre	4,467	13,677	13,699	99	4,544
Community Support	10	16,622	30,224	13,782	190
Emotional Support Services	125	1,686	20,362	18,720	169
Befriending Service	0	600	1,123	523	0
Sensory Garden Fund	221	0	79	0	142
	<u>4,823</u>	<u>32,585</u>	<u>65,487</u>	<u>33,124</u>	<u>5,045</u>

17.4 Transfers between funds

2022	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(33,124)		33,124
Unrestricted to Designated additions/disposals of investments	(16,227)	16,227	
Unrestricted to Designated additional provisions made in year	(10,000)	10,000	
	<u>(59,351)</u>	<u>26,227</u>	<u>33,124</u>

2021	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(23,750)		23,750
Unrestricted to Designated additions/disposals of investments	(25,330)	25,330	
Designated to Unrestricted reduce provision made previous years	1,430	(1,430)	
Unrestricted to Designated additional provisions made in year	(130,000)	130,000	
	<u>(177,650)</u>	<u>153,900</u>	<u>23,750</u>

18. Transactions with Trustees and Related Parties

18.1. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

18.2 Trustees' expenses

No trustee expenses have been incurred.

18.3. Transactions with Related Parties

Mr Terence Wood is a Trustee of the charity. A person connected to Mr Wood is an employee of the charity but Mr Wood was not involved in the recruitment of the employee or in setting levels of remuneration and management of the employee. Mr Wood received no direct or indirect financial benefit from this relationship.

During the year £nil (2021: £nil) was donated to the charity by Trustees.