

ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2021

**BOURNEMOUTH BLIND SOCIETY**

CHARITY REGISTRATION No: 1114570

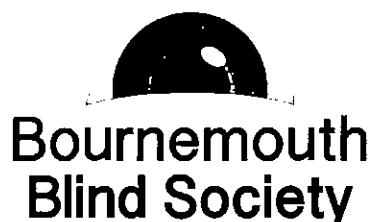
COMPANY REGISTRATION No: 05792657

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2021**

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**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS for the year ended 31 MARCH 2021**



The Board of Trustees has pleasure in presenting their Annual Report for the year ended 31 March 2021.

**Chairman's Report**

I expect 2020–2021 will figure significantly in history books and be recognised as one of the most difficult and challenging periods in our world history.

Throughout the pandemic support for the Members of the Society has been uppermost and Staff and Volunteers have maintained regular phone contact with them in order to assist in reducing feelings of isolation and to signpost to other services if required.

As restrictions curtailed all planned fund raising events it was necessary to explore alternative methods of, not only generating funds, but also maintaining awareness of the ongoing and extensive work of the Charity.

Thanks to the steadfastness and resourcefulness of Staff, Volunteers, Trustees and everyone involved the Bournemouth Blind Society continues to have a strong local influence and as soon as is possible will be fully operational once again.

**Review of Activities**

As with many other organisations within the UK, Bournemouth Blind Society has been subject to the restrictions imposed by Central Government in their efforts to stem the spread of Covid-19. The Society had to close the doors of its Centre in Moordown in mid-March 2020 and has not opened them again to visitors throughout the year under review. Regulations have virtually curtailed all face to face interventions during the year and, in line with the local Council, the Society has only made visits to Members' homes in cases of emergency.

However, the Bournemouth Blind Society exists "to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area and to promote public awareness of sight and/or hearing loss." Alternative ways of delivering the assistance and benefit mentioned have been used by all the staff and volunteers who have continued to work during the year 2020/21.

As ever, our activities are designed, where possible, to: reduce isolation; retain or improve skills; give a sense of well-being and belonging and maintain independence. We aim to deliver all our services in a cheerful, purposeful way. Many of the Members have told us how much they have appreciated the way the Society has responded to the pandemic and really look forward to being able to attend the Centre again, which is often referred to as their "second home" and the people they meet there as their "extended family".

Before reviewing the activities of the Society in depth, it is worth considering the impact of the pandemic on the Society's visually impaired and/or hard of hearing Members.

- Many of our Members are older and a number live in their own home, often alone as their life partners have predeceased them. Some are fortunate to live in sheltered or assisted accommodation, whilst others live with an adult child and their family. In each case, their impairment accentuates their isolation from much that is happening around them and the UK wide lockdown has further increased how isolated they can feel.

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- Those who do live on their own are often reliant on close family, friends or neighbours visiting on a regular basis to provide assistance. In the early days of lockdown, even that contact was discouraged, increasing the feelings of total isolation.
- The loss of sight often results in a highly emotional time, which will have been exacerbated during lockdown. The full extent of the emotional impact of lockdown is difficult to measure, especially as spirits which appear high during a one hour phone call can often mask the reality of not coping very well. It will only be once we are able to openly interact with the Members once again in the social groups that the true impact of the continuing isolation will become clear.

Much of April and May 2020 was spent helping Members to make arrangements with local supermarkets for home deliveries of food and other essentials. It came as no surprise that very few stores had considered the needs of the blind and partially sighted, insisting that orders had to be made online. Discussions with several store managers convinced them that there was a case for allowing telephone orders to be made and delivered. Some of the members who are more technology minded managed to use the supermarket online systems with telephone help from Society staff and volunteers.

Using a mixture of paid staff and volunteers many Members have been telephoned at least once a month, many on a weekly basis. The calls have been a means of making sure the Members are keeping safe and well; that they have the food and medications they require; and to provide some extra social interaction. During the latter part of the financial year, regular Zoom chats were held with a small number of Members who were able to log into the system.

A number of Members needed help arranging transport to their Covid vaccination appointments, much of which was provided free of charge by other providers. Volunteers and staff made the connection between Member and provider. Toward the end of the financial year, the National Census was conducted. Some Members living on their own asked for and received assistance from Society staff to complete the census forms online.

As already intimated above, no face to face social activities have taken place throughout the year. Despite the slight relaxation of restrictions during the summer months of 2020, the Centre did not re-open at that point as the Trustees and senior management were of the opinion that the possibility of passing the virus within the group was too large to take any risks. The Society has not run the VI Archery Group, or the Walking Group, or worked with the Dorset Dolphins VI Cricket Team.

#### Practical Support in the Community

As already outlined above, all face to face interventions have been in abeyance throughout the year, except in cases of emergency. The Society received a grant from BCP Council toward providing a Resource Centre for both sight impairment and hearing impairment, together with a Community Support service. Throughout the pandemic the relationship between the staff of BCP's Adult Social Care Sight & Hearing Team and the Society's staff has remained favourable and is possibly stronger now than before.

The agreement for the Resource Centre is to open for 8 hours each week. However, the provision of this service has been by telephone and email for the entire year. Callers have wanted information and advice about products to help them live independently. A limited postal clock/watch resetting and battery replacement service has been offered and used, especially at the time when BST started/ended. Many callers were put into direct contact with equipment suppliers, who sent items to the caller's home. Any callers who needed help that the Society was unable to provide were signposted to relevant alternative organisations. In previous years visitor numbers have been quoted, but there is little value in trying to compare last financial year's figures with this year's since the mode of operation has been totally different.

The Community Support Service is designed to support people to live independent lives within the community. This may include helping clients apply for large print utility bills, introducing them to local groups and guiding them to learn set routes to local shops or the Post Office. The

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pandemic has meant that much of this work has not been possible in the normal way, yet the work of the team has continued throughout lockdown over the telephone, supporting clients as best as it can in the circumstances. During the year under review, a total of 21 clients (23 in 2019/20) engaged with the Community Support team. At year end the case load is 16 clients (15 at 31 March 2020). A further 8 clients, who all need home visits, are on a waiting list and their intervention will start as soon as possible once restrictions are lifted.

The Bournemouth Blind Society Befriending Service was changed to a telephone only service and was expanded to include as many Members as possible. Throughout most of the year in excess of 100 Members were phoned each week on a rotation basis. Going forward this is a popular outreach service which will continue to be in great demand and is considered to be an important part of the work of the Society. However finding suitable volunteers is currently putting a great strain on the service as we try to build up capacity to cover the needs of the extended BCP area, including Christchurch and Poole. In recognition of the extra resources needed to expand and run this service, the Society received grants from Talbot Village Trust (£8,000) and the Tesco Bags of Help scheme (£500).

The Emotional Support Service continued to provide a valuable resource to anyone of any age group who is experiencing emotional, psychological or relationship difficulties arising from sight loss. As with all other services, this has been provided remotely during the year, either by telephone, or via a video link. All of the clients under the age of 18 mentioned in last year's report were unable to continue with their support as schools were shut to outside visitors and these students can only be seen on school premises due to safeguarding issues. The Emotional Support given is much in demand and this service has continued to be provided free of charge, although clients were asked to consider making a donation where possible.

The Assistive Technology suite has not been available throughout the year, although some support has continued over telephone and video links.

#### Awareness

The Society is keen to work with local people, groups and businesses helping them understand the needs of the visually impaired. Despite the restrictions, a sight awareness session was delivered by video link to first year Occupational Students at Bournemouth University, together with talks to a local Rotary Club.

The bi-monthly newsletter was published 6 times in the year, although with a reduced number of pages. The newsletter is available in many formats including large print, e-mail and audio on CD or USB stick. It provides useful information to the members and supporters, together with details of the services available at Bournemouth Blind Society and its fundraising events. An e-newsletter is also produced; aimed primarily at supporters it advertises fundraising opportunities and informs supporters of the ongoing work of the Society.

#### Fundraising

Many of normal methods of fundraising have not been available throughout the year. All face to face events were suspended, as was all hiring out of any accommodation in the Centre. Clearly this has had an adverse effect on income for the year.

A limited amount of funds has been raised through online quiz nights and the pink elephant collection pots placed in local shops. The sums received from the likes of Amazon Smile and PayPal, generated by online shoppers increased considerably during the year.

Bournemouth Blind Society received donations from various sources including "Friends" of the Society, Bournemouth Rotary Club, Bournemouth East Cliff Rotary Club, Inner Wheel Club of Boscombe and Southbourne, Holdenhurst Charity and numerous other generous supporters - organisations, groups and individuals.

A number of supporters also provided the Society with their time and services free of charge. Where significant, these have been identified in the accounts. The energy and time provided by Volunteers must not go unnoticed. The majority of the Society's volunteers have been with the

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organisation for many years and their services are still given freely, willingly and with a smile.

Trustees

Like so many charities, the Society relies heavily upon the generous donation of time by its Trustees. Their role is referred to elsewhere in this annual report. The work of the Trustees is often behind the scenes and goes on unseen by the majority of those who interact with the Society in whatever guise that may be.

Recruitment of suitable people to work as Trustees is not easy and it is sad when a Trustee deems it is time to retire from service. At the end of the Financial Year, Mike Dwyer resigned from the Board. His work with the Society over the past 12 years is recognised in this report.

Staff

Throughout the year the two staff members directly connected to the cleaning and maintenance of the building have been on full furlough. All other staff have been on a mix of full furlough, part furlough or full hours. As much as possible, furlough has been claimed, while services have continued in the revised formats described above.

During the year, Caroline Simmons decided to take retirement after 16 years with the Society. Everyone connected with the Society wish her well in the future and she will be very welcome to come and visit whenever she is passing.

The Trustees wish to record their sincere thanks to everyone who has contributed for the benefit of the Society, whether staff, volunteer or supporter. They are all essential parts of the organisation.

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**A. Reference and Administrative Information**

The Bournemouth Blind Society was incorporated in England and Wales on 24 April 2006 as Bournemouth Society for the Visually Impaired. The change of name to Bournemouth Blind Society was recorded by Companies House on 6 March 2015. The company number is 05792657. Bournemouth Blind Society is also registered with the Charity Commission, number 1114570.

The Society operates from its registered address, 5 Victoria Park Road, Bournemouth, BH9 2RB.

Trustees

During the year and up to the date of this report the following have served as Trustees, who are also Directors of the Company:

Mrs Madeleine Avis	Deputy Chair Board of Trustees
Dr Rodney Frederick Cooper	
Mr Michael Dwyer	Resigned 31.03.2021
Mr Martin Simon Goldman	
Mrs Barbara Lauraine Russell	
Mrs Margaret Joyce Vousden	Chair Board of Trustees
Mr Terence John Wood	

The Trustees/Directors are also the Members of the company.

The Trustees/Directors due to retire by rotation at the AGM in July 2021 are Mr Michael Dwyer and Mr Terence John Wood. However, following Mr Michael Dwyer's resignation, the only Trustee/Director offering themselves for re-election is Mr Terence John Wood, who is eligible for re-election.

The Company Secretary and Chief Executive of the charity is Mr Philip Tarrant.

As at 31 March 2021 there were two hundred and two (2020: 221) registered blind and partially sighted users on the society's register, which only records those for whom a signed GDPR consent form is on file. A number of visually impaired users access services, but choose not to be included on the register. It is estimated this pool of users is in the region of four hundred people.

Principal Advisers

**BANKERS**

Barclays Bank plc  
Bournemouth Group, PO Box 44, Poole, BH15 1YA

**INVESTMENT MANAGERS**

**To 19.02.2021**

Charles Stanley & Co Ltd  
Vadatech House, Hounsdown Business Park  
Bulls Copse Road, Southampton, SO40 9LR

**From 20.02.21**

Redmayne Bentley  
139 Commercial Rd, Poole BH14 0JD

**ACCOUNTANTS**

TC Group  
26-32 Oxford Road, Bournemouth, BH8 8EZ

**B. Structure, Governance and Management**

Governing Document

Bournemouth Blind Society is a company limited by guarantee and has no share capital. In the event of the company being wound up each voting Member is required to contribute an amount not exceeding £1. There were six voting Members at the balance sheet date. The operations of

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Bournemouth Blind Society are governed by the Memorandum and Articles of Association, which were agreed on 24 April 2006, amended by Special Resolution on 22 October 2009, amended by Special Resolution on 11 July 2013, amended by Special Resolution to change the name on 1 September 2014 and amended by Special Resolution to update the Objectives on 3<sup>rd</sup> June 2019.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Trustees must retire each year with those being longest in office retiring at the next Annual General Meeting. A retiring member of the Board will be eligible to seek for re-election. The Board has the authority to co-opt members to its number to fill any vacancy left open at any time. Members of the Board are elected at Annual General Meeting by a show of hands.

Trustee Induction and Training

Trustees are sought to bring a spread of skills and knowledge to the Society.

All new trustees receive a pack containing:

- 1 Memorandum and Articles of Association
- 2 The Charity Commission's guide "The Essential Trustee"
- 3 Latest financial statements
- 4 Literature outlining the work of the Charity
- 5 The Charity's policies handbook

Organisational Structure

The Bournemouth Blind Society Board of Trustees may number between three and twelve members. At present there are six trustees. Responsibility for the day to day running of the Society is delegated to the Bournemouth Blind Society Chief Executive and through him to the paid staff and volunteers. Budgetary control rests with the delegated Finance Committee.

The Board of Trustees and the Finance Committee each meet four times a year, or as often as is necessary. Minutes of the Finance Committee meetings are submitted to the Board of Trustees.

Risk Management

The Trustees actively encourage the senior management to review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated and retaining sufficient restricted funds combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have implemented a Risk Management system which determines a pattern of regular reviews to reduce risk to a minimal level.

The Policies of the Society are written, reviewed by the Trustees, and published with a view to protecting the beneficiaries of the charity, as well as the volunteers, trustees and paid staff. The policies lay down the principles for the interaction between paid staff, volunteers and beneficiaries, reducing risk to an acceptable level, thus protecting the Charity.

The greatest risk the Charity currently faces is the impact of the Covid-19 outbreak. Being closed for an extended period of time has affected our Members and may reduce the number of new applicants in the year ahead as people will be cautious leaving their homes once it is deemed safe to be out and about once more. Not being able to raise funds from our normal activities and events will increase the need to rely on reserves and grants, but with careful planning should allow the Society to remain solvent.

A lack of suitable volunteers to drive the Society's minibus will put a strain on paid staff with the imminent retirement of current drivers and will soon become critical to the Society. Various contingency plans are being devised should recruitment continue to draw negative results.



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Pay policy for senior staff

The trustees consider the Chief Executive as the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's chief executive is reviewed regularly and normally increased in accordance with average earnings. The remuneration is bench-marked with other charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**C. Public Benefit**

The Charity is a Public Benefit Entity and acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided earlier in this report, under the heading "Review of Activities".

The Trustees confirm that they have paid due regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 before deciding what activities the Charity should undertake. They do not consider that any of the charity's activities cause any significant detriment or harm and believe that any private benefit arising from the activities is incidental.

**D. Custodian Trusteeship**

No assets were held as custodian trustee during the reporting period.

**E. Objectives**

The objective for which the company was established is defined in the Memorandum and Articles of Association. Following the merge of Local Government from three local councils to one, it was agreed to update the Objectives clause of the Society, by Special Resolution, on 3<sup>rd</sup> June 2019.

The Charity's newly adopted objects ("the Objects") are:-

- (a) to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area.
- (b) to promote public awareness of sight and/or hearing loss.

**F. Achievements and Performance**

Reports on the achievements and activities of the Bournemouth Blind Society for the year to 31 March 2021 are contained on pages 1 to 4 of this report.

Despite the serious fall in worldwide Stock Markets in March 2020 due to the Covid-19 outbreak, the value of investments held at 31<sup>st</sup> March 2021 has regained some of its pre-outbreak value. During the year the management of the portfolio was transferred from Charles Stanley to Redmayne Bentley. It has a progressive risk and balanced investment objective. Since the transfer of management in February 2021, the total return on all investments, net of fees, was +1.65%. This compares with the Arc Sterling Growth benchmark of -0.17% for the same period.

**G. Financial Review**

The 2020/21 Statement of Financial Activities (SOFA) for Bournemouth Blind Society and the Balance Sheet at 31 March 2021, together with associated explanatory notes, are given on pages 12 to 26.

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The Society's income for 2020/21 was £176,052, which is almost 22% lower than that raised in 2019/20 (£223,967). This is largely due to the Covid-19 lockdown preventing Members attending the Society's activities and the Society being unable to fundraise.

Expenditure totalled £163,554 and was about £33,000 less than that incurred in 2019/20 (£196,959), primarily as a direct result of the impact of the Covid-19 lockdown on services provided by the Society.

Thanks to continuing financial management and cost control, the overall performance in 2020/21 was an operating surplus of £12,498 (a surplus of £27,008 in 2019/20). The Chief Executive, staff, and all concerned with the running of the Society are aware of their responsibilities and fully acknowledge the need to control expenditure and increase income into the Society.

#### Investment Policy

The Directors have previously agreed that, in times of any surplus, the monies would be retained in an investment portfolio to maximise investment income. In times of overspend, however, equivalent funds may have to be withdrawn. The Investment Policy aims to not let the value of investments fall below a figure commensurate with twelve months total expenditure of the charity. The Investments are managed externally in a progressive risk balanced portfolio and the Trustees receive a performance report from the Fund manager on an annual basis.

#### **H. Reserves**

The reserves of the Society fall into three different categories: Unrestricted Funds; Designated Funds; Restricted Funds.

Unrestricted Funds represent those balances that can be used for any purpose that allows the Charity to achieve its stated objectives. The income is received with no restrictions placed by the giver as to how it may be used.

Designated Funds are determined by the Trustees and are amounts set aside from Unrestricted Incomes for specific purposes. The Trustees continue to carefully manage the Designated Funds:

- The Society is fortunate to own, freehold, the buildings from which it operates. The valuation of this is now held in a designated Capital Fund thereby ensuring that the Unrestricted Reserves are the unencumbered ones.
- The Directors aim is to ensure that the charity could survive through any period of unexpected expenditure or serious reduction in income and, consistent with that goal, previously established a Continuity Reserve Fund. The level of reserves retained within that Fund equates to half of the market valuation of investments at 31 March 2021.
- A Building Maintenance Fund records the net book value of an air conditioning unit bought in 2019. During the year a transfer of £100,000 was made into this fund in anticipation of probable work needed on the building (primarily replacing all the double glazing units) over the next 2 - 3 years.
- The Furniture Replacement fund records the net book value of furniture purchased in the previous financial year.
- The Society owns a minibus used to transport Members to and from various activities. The Vehicle Replacement Fund records the net book value of the minibus. During the year a sum of £10,000 was transferred to this fund toward a replacement minibus within the next 3 - 4 years.
- An essential service provided by the Society is the Resource Room, used to demonstrate the equipment and devices available to help those with sight and/or hearing loss lead meaningful and independent lives. During the year a new designated fund was established to refresh and upgrade the demonstration equipment available over the next 12 – 24 months. A sum of £10,000 was transferred into the Resource Centre Equipment

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Fund.

- An Equipment Fund has been established and the sum of £5,000 was transferred into this fund during the year. The fund is to provide for replacement office and catering equipment over the next 12 – 24 months.
- As a direct result of the Covid-19 lockdown, the Directors have agreed to set up a Covid Refresh Fund to cover any excess expenditure on publicity and advertising telling the local population that the Society is up and running again. During the year a sum of £5,000 was transferred into this fund, with the expectancy that it will only be needed for a 12 – 18 month period.

For movements on these funds, see note 17.2.

Restricted Funds shows income given to the Society for specific purposes, stated by the giver, as listed in the Notes to the Accounts 2.4b. Movement on restricted funds is recorded in note 17.3.

The Trustees believe the reserves are sufficient to maintain the Society through any further period of shutdown due to the Covid-19 outbreak. They are keeping the situation under review and will act to implement any changes that become necessary to ensure the continuation of the Charity.

Total reserves at the end of the year were £877,812 (2020: £803,522), split between the funds as: Unrestricted Fund £274,289; Designated Fund £598,700; Restricted Fund £4,823. The level of Reserves held as tangible assets are £223,321 (2020: £234,707).

## **I. Plans for Future Periods**

As reported earlier under Review of Activities, the Centre and all face to face contact with our Members was stopped by Central Government intervention in mid-March 2020 due to the Covid-19 outbreak. The current Government advice suggests that some of the services provided by the Society (emotional support and community support, together with the resource centre) will be able to re-start with face to face contact from mid-May. It is currently planned for all restrictions on gatherings will be lifted by late June, when the Society will be able to re-start social activities in one form or another. There is still uncertainty as to when restrictions will be fully lifted and services will be able to return to near normality. Therefore, plans for the future will have to be fluid and adaptable to adhere to Central Government policy, in particular in relation to face coverings and social distancing.

The Society will continue to focus on the provision of services to the blind and partially sighted community, with an emphasis on reaching out to more people. RNIB have estimated that by 2025 there will be in excess of 16,000 visually impaired people living within the BCP Council area. Connecting with more of this group, providing services and activities that support and enable them is essential for the growth of the charity.

Being aware of local needs and provisions are an essential part of the development of the charity. The new BCP Adult Social Care team working with the sensory impaired started working as a single unit early in 2020 and the development of the Society's Community Support team provision was beginning to grow in the early part of 2020. However, in an attempt to reduce physical contact, the advice of Central Government was to practice social distancing and all face to face interventions were immediately stopped. When the restrictions are finally lifted, this service, together with an enhanced team of befrienders will increase their provision across the entire conurbation.

The Trustees will work closely with the Chief Executive to determine what the future provision of services will look like as things return to near normal and all scenarios that allows the Charity's objectives to be met will be explored.

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**J. Trustees' Responsibilities in the Preparation of Financial Statements**

Company law requires the directors of the charity (namely the Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

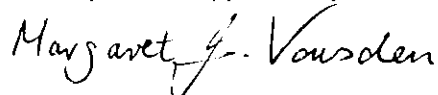
**K. Auditors**

For the year under review, the Trustees have chosen to apply the statutory requirement for an Independent Examination. TC Group have been appointed as Independent Examiners for the year to 31 March 2021.

**L. Method of Preparation of Accounts**

This report has been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board on 14<sup>th</sup> June 2021.



Margaret Joyce Vousden  
Chair of Trustees

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**Independent Examiner's Report to the trustees of Bournemouth Blind Society**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 12 to 26.

**Respective responsibilities of trustees and examiner**

The trustees, who are also directors of Bournemouth Blind Society for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zoë Mowlem FCA  
For and on behalf of

**TC Group**



.....  
26-32 Oxford Road  
Bournemouth  
Dorset  
BH8 8EZ

Dated: 6/7/2021

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**Statement of Financial Activities for the year ended 31 March 2021**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
<b>Income and endowments from:</b>	<b>2.1/3</b>					
Donations and legacies		79,409	0	24,409	103,818	67,686
Charitable activities		0	0	23,899	23,899	49,065
Other trading activities		38,574	0	0	38,574	92,430
Investments		9,761	0	0	9,761	14,786
<b>Total</b>		<b>127,744</b>	<b>0</b>	<b>48,308</b>	<b>176,052</b>	<b>223,967</b>
<b>Expenditure on:</b>	<b>2.2/6</b>					
Raising Funds		2,037	0	0	2,037	6,005
Charitable Activities		72,457	11,386	68,890	152,733	181,751
Other		4,380	2,183	2,221	8,784	9,203
<b>Total</b>		<b>78,874</b>	<b>13,569</b>	<b>71,111</b>	<b>163,554</b>	<b>196,959</b>
<b>Net income/(expenditure) before net gains/ (losses) on investment assets</b>		<b>48,870</b>	<b>(13,569)</b>	<b>(22,803)</b>	<b>12,498</b>	<b>27,008</b>
Net gains/(losses) on investment assets	<b>11</b>	30,896	30,896	0	61,792	(64,216)
<b>Net income/(expenditure)</b>		<b>79,766</b>	<b>17,327</b>	<b>(22,803)</b>	<b>74,290</b>	<b>(37,208)</b>
<b>Transfers between funds</b>	<b>17.4</b>	<b>(177,650)</b>	<b>153,900</b>	<b>23,750</b>	<b>0</b>	<b>0</b>
<b>Other recognised gains/(losses)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Movement In Funds for the year</b>		<b>(97,884)</b>	<b>171,227</b>	<b>947</b>	<b>74,290</b>	<b>(37,208)</b>
<b>Reconciliation Of Funds</b>						
Total Funds brought forward at 1 April 2020		372,173	427,473	3,876	803,522	840,730
<b>Total Funds carried forward at 31 March 2021</b>		<b>274,289</b>	<b>598,700</b>	<b>4,823</b>	<b>877,812</b>	<b>803,522</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 26 form part of these financial statements.



**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AT 31 MARCH 2021**

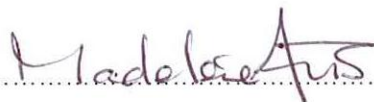
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
<b>Fixed Assets</b>						
Tangible Assets	10	0	223,321	0	223,321	234,707
Investments	11	195,379	295,379	0	490,758	382,671
		195,379	518,700	0	714,079	617,378
<b>Current Assets</b>						
Stocks	12	161	0	3,988	4,149	4,393
Debtors	13	5,548	0	2,421	7,969	34,384
Cash at Bank and in Hand	15	75,892	80,000	261	156,153	153,877
		81,601	80,000	6,670	168,271	192,654
<b>Current Liabilities</b>						
Creditors: amounts falling due within 1 year	14	2,691	0	1,847	4,538	6,510
<b>Net Current Assets</b>		78,910	80,000	4,823	163,733	186,144
<b>Total assets less current liabilities</b>		274,289	598,700	4,823	877,812	803,522
<b>Total net assets or liabilities</b>		274,289	598,700	4,823	877,812	803,522
<b>Funds of the Charity</b>						
Unrestricted Funds	17.1	274,289	0	0	274,289	372,173
Designated Funds	17.2	0	598,700	0	598,700	427,473
Restricted Funds	17.3	0	0	4,823	4,823	3,876
<b>Total Funds</b>		274,289	598,700	4,823	877,812	803,522

The directors are satisfied that that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

Approved by the Directors on 14<sup>th</sup> June 2021 and

Signed on their behalf by  Madeleine Avis, Director

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**1. BASIS OF PREPARATION**

**1.1 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, as modified by the revaluation of investments, and include the results of the charity's operations which are described in the Directors' and Trustees' reports and all of which are continuing. All amounts are shown in pounds sterling. The charity is a public benefit entity as defined by FRS102.

The Financial Statements have been prepared in accordance with:

- the Companies Act 2006;
- the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as applied from 1 April 2015;
- the Charities Act 2011.

**1.2 Going Concern**

There are no material uncertainties related to events or conditions that cast any significant doubt on the charity's ability to continue as a going concern.

**1.3 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**1.4 Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2. ACCOUNTING POLICIES**

**2.1 Income**

**a.) Recognition of income**

All incoming resources are included in the Statement of Financial Activities when:

- the charity becomes legally entitled to the resources;
- the Directors have sufficient certainty they will receive the resources; and
- the monetary value can be quantified with reasonable accuracy

**b.) Offsetting**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross. Further, there has been no offsetting of assets and liabilities

**c.) Grants and donations**

Grants and Donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

**d.) Legacies**

Legacies are included in Statement of Financial Activities when receipt is probable, that is: when there has been grant of probate; the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**e.) Government grants**

The charity has received a local government grant during the year. See note 4.

**f.) Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal



**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

have specified otherwise.

**g.) Contractual income and performance related grants**

This is only included once the charity has provided the related goods or services have been delivered.

**h.) Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for distribution to beneficiaries are measured at fair value at the time of receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stock at distribution.

**i.) Donated Services and Facilities**

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended when the service or facility is consumed immediately) where the benefit to the charity can be measured reliably. The value placed on these resources is the estimated value to the charity of the service or facility received.

**j.) Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in note 5 to the accounts.

**k.) Income from interest and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**l.) Investment gains and losses**

This includes any realised and unrealised gains and losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.2 Expenditure and Liabilities**

**a.) Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**b.) Governance and support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**c.) Redundancy cost**

The charity made no redundancy payments during the reporting period.

**d.) Deferred income**

No material item of deferred income has been included in the accounts.

**e.) Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**f) Value added tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

the Statement of Financial Activities.

**2.3 Assets**

**a.) Tangible Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

The Trustees believe that a more accurate picture of assets used is gained by depreciating assets over a given number of years. Rates and methods used are disclosed in note 10

**b.) Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. Cumulative unrealised gains on investments are taken to revaluation reserves.

**c.) Stock**

Stock consists of goods for resale in order to raise funds to further the Charity's objectives and is measured at net realisable value based on the service potential provided by items of stock.

**d.) Debtors**

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received.

**e.) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

**2.4 Other Accounting Policies**

**a) Taxation**

Bournemouth Blind Society is not liable for corporation tax by reason of its charitable objects and status.

**b.) Restricted Funds**

The restricted funds represent monies given for specific purposes. The Trustees have identified the following services as being in receipt of restricted funds:

- Sight and Hearing Resource Centre – supported by a grant from BCP Council and sales in the Resource Centre.
- Community Support Service – supported by a grant from BCP Council.
- Emotional Support Services – donations given by clients specifically toward the cost of the service.
- Befriending Services – donations given by clients specifically toward the cost of the service.
- Sensory Garden Fund – amount granted to the Society for the creation and upkeep of a sensory garden at the Centre.

Movements on Restricted Funds are shown in note 17.3.

**c.) Unrestricted and Designated Funds**

The unrestricted funds of the charity represent the accumulated reserves of the charity which are available for use at the discretion of the trustees to further the objects of the charity.

The designated funds are unrestricted funds and represent monies set aside by the Trustees for specific purposes. Movements on the Designated Funds are shown in note 17.2.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**3. Analysis of Income and Endowments**

**3.1 Income and Endowments 2020/21**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £
<b>a.) Donations and Legacies</b>				
Donations and Gifts	17,066	0	0	17,066
Gift Aid	1,122	0	0	1,122
Legacies	27,922	0	0	27,922
Grants	0	0	8,500	8,500
Coronavirus Job Retention Scheme	32,425	0	15,909	48,334
Friends of the Society	874	0	0	874
Donated goods and services	0	0	0	0
	<u>79,409</u>	<u>0</u>	<u>24,409</u>	<u>103,818</u>
<b>b.) Charitable Activities</b>				
Befriending Services	0	0	0	0
Canteen Sales	0	0	0	0
Emotional Support Services	0	0	25	25
Leisure Activities & Events	0	0	0	0
Local Government Grant	0	0	23,000	23,000
Sensory Loss Resource Centre Sales	0	0	874	874
Transport	0	0	0	0
	<u>0</u>	<u>0</u>	<u>23,899</u>	<u>23,899</u>
<b>c.) Other Trading Activities</b>				
Fund Raising	4,752	0	0	4,752
Room Hire	33,822	0	0	33,822
	<u>38,574</u>	<u>0</u>	<u>0</u>	<u>38,574</u>
<b>d.) Investment Income</b>				
Interest Income	498	0	0	498
Dividend Income	9,263	0	0	9,263
	<u>9,761</u>	<u>0</u>	<u>0</u>	<u>9,761</u>

**BOURNEMOUTH BLIND SOCIETY**  
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**Notes to the accounts for the year ended 31 March 2021**

**3.2. Income and Endowments 2019/20**

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2019/20 £</i>
<b>a.) Donations and Legacies</b>				
Donations and Gifts	12,712	0	0	12,712
Gift Aid	873	0	0	873
Legacies	51,973	0	0	51,973
Grants	0	0	0	0
Coronavirus Job Retention Scheme	1,082	0	158	1,240
Friends of the Society	856	0	0	856
Donated goods and services	32	0	0	32
	<u>67,528</u>	<u>0</u>	<u>158</u>	<u>67,686</u>
<b>b.) Charitable Activities</b>				
Befriending Services	0	0	265	265
Canteen Sales	13,271	0	0	13,271
Emotional Support Services	0	0	433	433
Leisure Activities & Events	4,075	0	0	4,075
Local Government Grant	0	0	18,000	18,000
Sensory Loss Resource Centre Sales	0	0	3,948	3,948
Transport	9,073	0	0	9,073
	<u>26,419</u>	<u>0</u>	<u>22,646</u>	<u>49,065</u>
<b>c.) Other Trading Activities</b>				
Fund Raising	19,140	0	0	19,140
Room Hire	73,290	0	0	73,290
	<u>92,430</u>	<u>0</u>	<u>0</u>	<u>92,430</u>
<b>d.) Investment Income</b>				
Interest Income	733	0	0	733
Dividend Income	14,053	0	0	14,053
	<u>14,786</u>	<u>0</u>	<u>0</u>	<u>14,786</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**4. Analysis of Receipts of Government Grants**

The charity received a single local government grant from BCP Council for the provision of a Sight and Hearing Resource Centre and a Community Support service under a Service Level Agreement.

	2020/21 £	2019/20 £
Provision of Sight & Hearing Resource Centre and Community Support Service	23,000	18,000
Total	<u>23,000</u>	<u>18,000</u>

As part of Central Government's economic support to businesses during the Covid-19 outbreak, the Society has received monthly grants under the Coronavirus Job Retention Scheme (CJRS) for workers furloughed, both full time and part time.

	2020/21 £	2019/20 £
CJRS	48,334	1,240
Total	<u>48,334</u>	<u>1,240</u>

The amounts received have been split between Unrestricted and Restricted income in accordance with the posts put on furlough and follows the same basis for all staff and related costs.

**5. Donated Goods, Facilities and Services**

The accounting policies for the recognition and valuation of donated goods, facilities and services are set out in notes 2.1h and 2.1i.

No seconded staff or property was provided to the charity. Other donated goods and services are as follows:

	2020/21 £	2019/20 £
Fundraising Equipment	0	32
Total	<u>0</u>	<u>32</u>

Bournemouth Blind Society also benefits from the hours given each week by unpaid volunteers. Volunteers' roles include: befrienders, activity assistants, guiders, Resource Centre assistants and fundraisers.

During the year to 31 March 2021 the time given by volunteers was considerably less than that given in previous years due to the pandemic and averaged at 40 (2020: 138) hours per week. Evaluated at the 2021 living wage rate, the total time given by the volunteers equates to £21,783 (2020 £56,674). The contribution of unpaid volunteers has not been recognised in the accounts.

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**6. Analysis of Expenditure**

**6.1 Expenditure 2020/21**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £
<b>a.) Raising Funds</b>				
Advertising & Publicity	0	0	0	0
Fund Raising Costs	2,037	0	0	2,037
	<u>2,037</u>	<u>0</u>	<u>0</u>	<u>2,037</u>
<b>b.) Charitable Activities</b>				
Canteen Costs	0	0	0	0
Cleaning Costs	61	0	0	61
Emotional Support Services	0	0	444	444
Depreciation Expense	0	11,386	0	11,386
Equipment Costs	76	0	76	152
Leisure Activities	196	0	0	196
Minibus Costs	2,233	0	0	2,233
Printing Postage & Stationery	1,434	0	1,374	2,808
Property Maintenance	0	0	0	0
Repairs & Maintenance of Equipment	1,913	0	1,689	3,602
Salaries & Staff Costs	63,453	0	63,112	126,565
Sensory Loss Resource Centre	0	0	686	686
Subscriptions	221	0	109	330
Telephone Costs	577	0	577	1,154
Training Costs	0	0	0	0
Travel Costs	0	0	47	47
Utility Costs	2,293	0	776	3,069
	<u>72,457</u>	<u>11,386</u>	<u>68,890</u>	<u>152,733</u>
<b>c.) Other</b>				
Bank Charges	135	0	135	270
Independent Examination Fees	780	0	780	1,560
Insurance Costs	1,243	0	1,243	2,486
Investment Management Charges	2,182	2,183	0	4,365
Legal & Professional Fees	40	0	63	103
	<u>4,380</u>	<u>2,183</u>	<u>2,221</u>	<u>8,784</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**6.2. Expenditure 2019/20**

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2019/20 £</i>
<b>a.) Raising Funds</b>				
Advertising & Publicity	0	0	593	593
Fund Raising Costs	5,412	0	0	5,412
	<u>5,412</u>	<u>0</u>	<u>593</u>	<u>6,005</u>
<b>b.) Charitable Activities</b>				
Canteen Costs	10,828	0	0	10,828
Cleaning Costs	1,502	0	0	1,502
Emotional Support Services	0	0	370	370
Depreciation Expense	0	11,386	3,048	14,434
Equipment Costs	87	0	87	174
Leisure Activities	2,060	0	0	2,060
Minibus Costs	3,714	0	0	3,714
Printing Postage & Stationery	989	0	945	1,934
Property Maintenance	3,665	0	3,665	7,330
Repairs & Maintenance of Equipment	1,629	0	1,625	3,254
Salaries & Staff Costs	65,811	0	56,625	122,436
Sensory Loss Resource Centre	0	0	2,247	2,247
Subscriptions	160	0	0	160
Telephone Costs	622	0	622	1,244
Training Costs	164	0	164	328
Travel Costs	863	0	1,176	2,039
Utility Costs	5,773	0	1,924	7,697
	<u>97,867</u>	<u>11,386</u>	<u>72,498</u>	<u>181,751</u>
<b>c.) Other</b>				
Bank Charges	292	0	292	584
Independent Examination Fees	750	0	750	1,500
Insurance Costs	1,183	0	1,183	2,366
Investment Management Charges	2,147	2,146	0	4,293
Legal & Professional Fees	207	0	253	460
	<u>4,579</u>	<u>2,146</u>	<u>2,478</u>	<u>9,203</u>

**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**7. Fees for the Examination of the Accounts**

The surplus of income over expenditure is stated after providing for the following fees:

	2020/21	2019/20
	£	£
Independent examiner's Fees	1,560	1,500
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees paid to the independent examiner	0	0
<b>Total</b>	<b>1,560</b>	<b>1,500</b>

**8. Paid Employees**

**8.1 Staff Costs**

	2020/21	2019/20
	£	£
Salaries and wages	121,898	117,269
Social security costs	3,037	3,589
Pension costs (defined contribution plan)	1,630	1,578
Other employee benefits	0	0
<b>Total</b>	<b>126,565</b>	<b>122,436</b>

No employees received employee benefits (including employer pension costs) for the year of more than £60,000.

Key management personnel received employee benefits of £35,997 (2020: £34,840) during the year.

The holiday year is aligned with the financial year. At 31 March 2021 there were no holiday pay accruals to carry forward (2020 £0).

There were no redundancy or ex-gratia payments made during the year (2020: £0)

**8.2 Average head count in the year**

The parts of the charity in which the employees work	2020/21	2019/20
	Number	Number
Fundraising	1	1
Charitable Activities	3	5
Governance	1	1
Other	2	2
<b>Total</b>	<b>7</b>	<b>9</b>

**9. Defined Contribution Pension Scheme**

The charity started a stakeholder pension scheme with NEST, which is a defined contribution pension scheme, on 1 January 2017 and is Pension Compliant.

An amount of £1,630 (2020:£1,578) is recognised in the Statement of Financial Activities as the charity's contribution to the scheme. The Society made the minimum contribution of 3% throughout the year.

The contribution is allocated between restricted and unrestricted funds according to the main role of the employee concerned. The contributions made for the employee who is primarily employed under the banner of Governance is shared equally between restricted and unrestricted funds.



**BOURNEMOUTH BLIND SOCIETY**  
**Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the accounts for the year ended 31 March 2021**

**10. Tangible Fixed Assets**

**10.1 Cost or valuation**

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost at 01 April 2020	206,376	35,923	53,171	295,470
Additions	0	0	0	0
Disposals	0	0	0	0
Cost at 31 March 2021	<u>206,376</u>	<u>35,923</u>	<u>53,171</u>	<u>295,470</u>

**10.2 Depreciation**

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	Straight Line	Straight Line	Straight Line	
Basis	0%	20%	25%	
Rate				
	£	£	£	£
Depreciation at 01 April 2020	0	16,166	44,597	60,763
Charge	0	7,184	4,202	11,386
Disposals	0	0	0	0
Depreciation at 31 March 2021	<u>0</u>	<u>23,350</u>	<u>48,799</u>	<u>72,149</u>

A zero rate of depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**10.3 Net book value**

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
<i>Net Book Value at 01 April 2020</i>	<u>206,376</u>	<u>19,757</u>	<u>8,574</u>	<u>234,707</u>
Net Book Value at 31 March 2021	<u>206,376</u>	<u>12,573</u>	<u>4,372</u>	<u>223,321</u>

**BOURNEMOUTH BLIND SOCIETY**  
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**Notes to the accounts for the year ended 31 March 2021**

**11. Investment Assets**

	Treasury Stock £	Shares & Cash £	Investment Trusts £	Total £
Market Value at 01 April 2020	32,525	56,441	293,705	382,671
Additions at cost	0	75,508	89,760	165,268
Disposal proceeds	0	67,211	51,762	118,973
Gains/(Losses)	(171)	64	61,899	61,792
Market Value at 31 March 2021	<u>32,354</u>	<u>64,802</u>	<u>393,602</u>	<u>490,758</u>

**12. Stocks**

	Stock for resale £	Fundraising Activities - Bar Stock:	Stock for resale £
Charitable Activities - Resource Centre:			
Opening Stock at 01 April 2020	4,063		330
Added in period	686		0
Expensed in period	761		169
Impaired	0		0
Closing Stock at 31 March 2021	<u>3,988</u>		<u>161</u>

**13. Debtors and Prepayments**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 21 £	Total 31 Mar 20 £
Trade debtors	0	0	0	0	5,018
Prepayments and accrued income	5,548	0	2,421	7,969	29,366
	<u>5,548</u>	<u>0</u>	<u>2,421</u>	<u>7,969</u>	<u>34,384</u>

**14. Creditors and Accruals**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 21 £	Total 31 Mar 20 £
Trade creditors	11	0	11	22	1,094
Accruals	1,967	0	1,000	2,967	3,787
Taxation and social security	713	0	836	1,549	1,567
Other creditors	0	0	0	0	62
	<u>2,691</u>	<u>0</u>	<u>1,847</u>	<u>4,538</u>	<u>6,510</u>

**BOURNEMOUTH BLIND SOCIETY**  
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**15. Cash at Bank and in Hand**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 21 £	Total 31 Mar 20 £
Cash at Bank	75,352	80,000	221	155,573	153,364
Petty Cash	540	0	40	580	513
	<u>75,892</u>	<u>80,000</u>	<u>261</u>	<u>156,153</u>	<u>153,877</u>

**16. Events After the End of the Reporting Period**

There were no events after the reporting period that require adjustment of the accounts.

**17. Charity Funds**

**17.1 General Funds**

General Funds include a Revaluation Reserve amounting to £25,777 (2020: (£5,071)).

**17.2. Designated Funds**

	Balance 31 Mar 20 £	Income/ Gains £	Expenditure £	Transfers £	Balance 31 Mar 21 £
Capital Fund	206,376	0	0	0	206,376
Continuity Reserve Fund	191,336	30,896	2,183	25,330	245,379
Building Maintenance Fund	6,178	0	2,060	100,000	104,118
Furniture Replacement Fund	3,826	0	2,142	(1,430)	254
Vehicle Replacement Fund	19,757	0	7,184	10,000	22,573
Resource Centre Equipment Fund	0	0	0	10,000	10,000
Equipment Fund	0	0	0	5,000	5,000
Covid Refresh Fund	0	0	0	5,000	5,000
	<u>427,473</u>	<u>30,896</u>	<u>13,569</u>	<u>153,900</u>	<u>598,700</u>

The balance on the Capital Fund is the book value of the Freehold Property, as explained in the Director's report (section H).

The Continuity Reserve Fund, which includes a Revaluation Reserve amounting to 25,777 (2020: (£5,071)), is half the value of the Investments held at year end.

The balance in the Building Maintenance Fund represents the net book value of the air conditioning unit installed in Rooper Hall during 2019, plus £100,000 set aside for anticipated property upkeep over the next 2 - 3 years. £50,000 is held as investments, the balance being held as cash.

The balance in the Furniture Replacement Fund represents the net book value of chairs bought 2020.

The balance in the Vehicle Replacement Fund is the net book value of the minibus, which has a further 2 years depreciation to be charged against this fund, plus £10,000, held as cash, toward a replacement vehicle within the next 3 - 4 years.

The balance in the Resource Centre Equipment Fund is £10,000, held as cash, set aside to update and upgrade the demonstration equipment held in the Resource Centre over the next 1 - 2 years.

The balance in the Equipment Fund is £5,000, held as cash, toward replacement office and/or catering equipment over the next 1 - 2 years.

The balance on the Covid Refresh Fund is £5,000, held as cash, toward the costs (including advertising and publicity) of re-opening the charity following the national Covid-19 shutdown.

**BOURNEMOUTH BLIND SOCIETY**  
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**17.3. Restricted Funds**

The balance in the restricted funds represents current assets (cash, stock and debtors) held as a result of transactions outstanding at the end of the financial year, less the liabilities incurred by the same funds outstanding at year end.

Movements on the individual restricted funds during the year were:

	Balance 31 Mar 20	Income	Expenditure	Transfers	Balance 31 Mar 21
	£	£	£	£	£
Resource Centre	4,173	19,927	19,636	3	4,467
Community Support	(41)	18,057	26,660	8,654	10
Emotional Support Services	(477)	1,824	14,980	13,758	125
Befriending Service	0	8,500	9,835	1,335	0
Sensory Garden Fund	221	0	0	0	221
	<u>3,876</u>	<u>48,308</u>	<u>71,111</u>	<u>23,750</u>	<u>4,823</u>

**17.4 Transfers between funds**

2021	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(23,750)		23,750
Designated to Unrestricted additions/disposals of investments	(25,330)	25,330	
Designated to Unrestricted reduction of provision	1,430	(1,430)	
Unrestricted to Designated additional provisions	(130,000)	130,000	
	<u>(177,650)</u>	<u>153,900</u>	<u>23,750</u>
2020	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(51,298)		51,298
Designated to Unrestricted additions/disposals of investments	1,239	(1,239)	
	<u>(50,059)</u>	<u>(1,239)</u>	<u>51,298</u>

**18. Transactions with Trustees and Related Parties**

**18.1. Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**18.2 Trustees' expenses**

No trustee expenses have been incurred.

**18.3. Transactions with Related Parties**

Mr Terence Wood is a Trustee of the charity. A person connected to Mr Wood is an employee of the charity but Mr Wood was not involved in the recruitment of the employee or in setting levels of remuneration and management of the employee. Mr Wood received no direct or indirect financial benefit from this relationship.

During the year £nil (2020: £nil) was donated to the charity by Trustees.