

REGISTERED COMPANY NUMBER: 03721564 (England and Wales)
REGISTERED CHARITY NUMBER: 1114530

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
ACTION FOR CHILDREN'S ARTS

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

ACTION FOR CHILDREN'S ARTS

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are campaigning for children's right to the arts, connecting children's arts practitioners and celebrating children's arts in the UK.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Campaigning

1. Campaigning activities:

a. ACA continues to attend Westminster Forums, What Next? on-line meetings, TYA England and sits on the steering committee of the DTEA (the Drama and Theatre Education Alliance) meetings.

b. ACA organised an away-day at Hawkwood House in Stroud for the DTEA, with the generous sponsorship of The Potential Trust. We also helped organise an APPG meeting in Parliament to put the case for the right of Drama and Theatre to be in the English curricula as part of a rich cultural education. Two ACA Young Voices, Noah Superville and Tianna Moore spoke most eloquently at the debate.

c. We continue to support:

- More Than a Score-an organisation campaigning against the government's high-pressure tests in primary schools
- The Children's Media Foundation and their fight to retain quality indigenous children's TV.
- The APPG (All Party Parliamentary Group) on "Children's Media and the Arts"
- The APPG on Arts, Craft and Design Education
- The APPG on Music Education

ACA helped deliver an Open Letter from The ISM and the Edge Foundation to the Secretary of State Gillian Keegan, entitled 'Save Our Subjects'.

Connecting

1. The Arts Backpack UK:

We continued to work on our major project, The Arts Backpack UK, leading to a new project called the Listening Spaces.

2. Members Zoom sessions

We held members' zooms on:

- a. The life and work of the author Lynne Reid-Banks.
- b. Writing for Children with speakers Jamila Gavin, Beverley Naidoo and Kevin Dyer.
- c. Children's Museums; with speakers Alison Bowyer from Kids in Museums celebrating their 20th Birthday, Caroline Jones from The Story Museum, Catherine Ritman-Smith from Young V&A and Liz Peniston from Eureka! The National Children's Museum in Halifax.

3. Our 'Young Voices' Panel is dormant. We have met with members of First News and ChickenShed to discuss ideas of revamping, and are awaiting our ChickenShed contacts to suggest other organisations with Children's Panels we can connect with. We hope to pick up and run this autumn under the new temporary name 'Young Creatives'.

4. Our monthly newsletter offers information and a chance for members to share their news.

Celebrating

At the J.M. Barrie Awards 2023, we presented our Lifetime Achievement Award to author Jamila Gavin, in recognition of her contribution to children's literature. The J.M. Barrie Outstanding Contribution Award was presented to actor and children's television presenter Justin Fletcher in recognition of his positive impact on the world of children's television. The Members' Education Award went to Primary School teacher Fiona Kerr, for her work on the Arts Backpack pilot in Fife, Scotland. The J.M.Barrie awards team of Chris, David, Vicky and Ellie continues to meet regularly. We had a lovely summer drinks party. Thank you to all who came, to Ellie for organising and for my beautiful vase. Thank you to all Board members over the year for your kind support, to Ellie for her constant support, to Dave for his diligence and to Janet for taking on the Chair with such graciousness.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Arts Backpack (ABP) pilot programmes have offered the major focus for 2022/23 with projects in Leicester, Belfast and Fife. All the project evaluations will be available to read on the ACA website from Monday 18 September. These programmes of work have tested and developed the idea of children's entitlement to access meaningful cultural experiences as critical to their educational diet.

The project outcomes have also highlighted the needs of teachers for creative support, training, and guidance; artists and teachers have strongly voiced a wish for direct and easy connection to enable all children to access and engage with their communities' arts and cultural offerings.

From the ABP outcome, ACA are developing a new Listening Spaces programme for 2024/5 to further local, national, and international connections between the arts and education across England.

ACA's members' activities have continued to deliver very positive events to strengthen our connecting and celebrating strands.

The monthly Newsletter shares the work of our members and highlights programmes, people and projects across the UK. From Autumn 2023, we will not be adding the Newsletter to the website, but it continues to be emailed to membership directly. Our Members' Zoom programme has brought an interesting and provocative programme allowing members to access arts and cultural professionals in informal and informative sessions. Our next Member's Zoom is scheduled for early November. Entitled -"Gender help and guidance in Arts for Children 0-12yrs", we have experts in the field confirmed; Mark Jennet - trainer, consultant and writer specialising in work around equality and diversity, in particular sexuality and gender equalities and performer, activist, curator and producer Dan de la Motte. We hope to follow up with one further December Zoom for 2023 prior to the Festive break, speaker and title yet to be confirmed.

June's Summer Drinks was held this year at the BFI which proved to be a very suitable and pleasant venue. It offered the charity an opportunity to meet up in person with members, trustees and friends and the event was also a wonderful chance to officially acknowledge and thank Vicky Ireland for all the passion and power she has dedicated to leading ACA. We are currently preparing for our first ACA Roundtable event, held in October in the Cottesloe room at the National Theatre, where around 30 professionals from the world of children's arts, cultural and education will meet to share our views on the state of children's arts post pandemic. This event will allow ACA to share the work we have been doing with the ABP and to hear from the wider arts and cultural community on their current state of play.

In addition, the J.M. Barrie Awards are very much in motion for their usual November slot at the Prince of Wales theatre, the team are working flat out to make this 25th anniversary year one to remember.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

ACHIEVEMENT AND PERFORMANCE

Financial, Risk and Governance Review

ACA offers many grateful thanks to David Lee Jones for his excellent Financial Report and supporting accounts covering 2022/23, their detailed content offers a full picture of the Charity's position including any elements of risk we may face.

It is encouraging to see the Charity's income improving both in terms of membership subscription amounts and in the successful funding bids that have allowed the ABP pilots to move forward.

Currently levels of reserves may need to be increased to cover administration and event production costs as the programme of work increases and the costs around our annual J.M. Barrie awards rise. Agreements are currently being sought with the funders to establish acceptable usage of surplus funds remaining from the Fife ABP pilot. We are hoping that a key component of this will allow us to offer memberships to all those involved and to arrange a local and a national event to share, listen and develop networks across the ABP areas. Going forward, the Charity will need to budget for the costs to inspect the accounts.

This year has seen two new trustees join the ACA Board and we warmly welcome Joe Godwin and Toby Mitchell.

The current Trustees are:

Janet Robertson (Chair)

David Wood OBE (President)

Vicky Ireland (Ambassador)

Susan Whiddington CBE (Vice Chair)

David Lee-Jones (Treasurer)

Janna Balham

Philip Spedding

Chris Jarvis

Simon Bates

James Tarbit

Joe Godwin

Toby Mitchell

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities shows that total incoming resources were £50,685 (2022: £16,023). Total resources expended in the year were £32,465 (2022: £9,313).

In terms of unrestricted funds, income from membership increased to £6,035 (2022:£4,731). In addition, a number of donations and memorial bequests meant that the total unrestricted incoming resources were £10,875 (2022: £7,757). We are deeply grateful to all our members and supporters for their generosity. The total cost of generating funds increased slightly to £4,497 (2022: £3,980).

The Arts Backpack project has continued to operate as a restricted fund, with total income within the year of £37,299 and expenditure within the year of £21,946. We note this was the most significant year so far in terms of financial turnover for the Backpack, and consequently for the charity.

In the year ended 28 February 2023 the JM Barrie Awards were held at a cost of £3,118 against an income of £2,511, which seems an acceptable net cost given the importance of the Awards to the charity's activities and profile. Accordingly a transfer (£607) was made to the restricted funds to top up the £6,000 we maintain to ensure the annual staging of the Awards.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

FINANCIAL REVIEW

Reserves policy

The Trustees have set a policy of maintaining reserves at a level that would enable the charity's work to continue even in a poor fundraising year. In terms of its core activities, the charity expects as a minimum to stage the annual J M Barrie Awards for which £6,000 is again carried forward in restricted funds. It would be sensible for the Trustees to review this level in the coming year.

There is a designated fund of £10,000 that has been set aside by the Trustees to enable the charity to cover administrative costs for a period of at least 2 years. The Trustees had agreed in 2020 to reduce the level of this fund from £15,000 in consideration of the impact of COVID-19 on our income. The Trustees will review this in the coming year.

FUTURE PLANS

Action for Children's Arts was founded in 1998 by Vicky Ireland MBE with the support of a group of like-minded children's arts professionals. We value children, childhood and the arts, and take a keen interest in all arts activities for children aged 0-12.

Campaigning for children's rights to the arts
Connecting children's arts practitioners
Celebrating children's arts in the UK

It is important to be reminded of this as we reflect on the past 25 years of ACA's existence and look towards the future.

Part of ACA's October Roundtable event will be to sound out how these statements resonate with our fellow professionals. Especially our three C's: Campaigning: Connecting: Celebrating. It will offer us the chance to begin to understand more about where ACA sits in the marketplace of Children's Arts and to allow us to consider how we can bring more value to the work we do and how that may shape the organisation for the future.

The ABP project has allowed ACA to reach further than it has in the past and to connect more directly with teachers as well as practitioners and venues. It has allowed us to develop relationships with funders at local and national levels and to develop competencies in producing events through direct management and the mentorship of others. It has also brought new opportunities for growth.

Through the ABP we have developed a very positive relationship with Culture Commons, who bring cutting-edge research and policy development activities together to co-design policy and influence decision making at the local, regional, and national levels. They are a not-for-profit, whose work is underpinned by values of transparency, collaboration and bringing people who are often excluded from policy making processes to the table. Culture Commons are working with ACA to develop ways to allow the ABP programme to influence policy development in children's education and arts entitlement.

We very much hope to be able to bring all those involved in the ABP into the organisation as members, and we are now being asked to find ways to deliver versions of the ABP in other areas.

Our initial hope was that a larger organisation would pick up on the ABP work and move it forward. ACA are now considering how best to support the ABP and how best to maximise the benefits that ABP offers to the organisation.

Learning from our ABP experiences and building on them, in 2023/24 ACA hope to develop a more robust fundraising strategy alongside a targeted media and communications plan to help to develop our membership, extend our reach and consolidate our networks to build a sustainable organisation robust enough to build on the past quarter of a century's work developing, protecting and promoting our children's essential rights to an artistic and cultural life.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03721564 (England and Wales)

Registered Charity number

1114530

Registered office

98 St Albans Avenue
London
W4 5JR

Trustees

Mr S G Bates
Ms J T Balham
Mr J Godwin (appointed 11/4/2023)
Ms V Ireland
Mr M C Jarvis
Mr D L Jones
Mr T B B Mitchell (appointed 11/4/2023)
Mrs J H Robertson (appointed 11/4/2023)
Mr P Spedding
Mr J Tarbit
Ms S L Whiddington
Mr D B R Wood

Company Secretary

Independent Examiner

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/11/2023 and signed on its behalf by:

Janet Helen Robertson
Mrs J H Robertson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTION FOR CHILDREN'S ARTS**

Independent examiner's report to the trustees of Action for Children's Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Pettifer FCA
The Institute of Chartered Accountants in England and Wales

Staffords
Chartered Accountants
Unit 1, Cambridge House
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Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date:

ACTION FOR CHILDREN'S ARTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,875	39,810	50,685	16,022
Investment income	2	-	-	-	1
Total		<u>10,875</u>	<u>39,810</u>	<u>50,685</u>	<u>16,023</u>
EXPENDITURE ON					
Raising funds		4,497	-	4,497	3,980
Charitable activities					
Children's Arts		<u>2,904</u>	<u>25,064</u>	<u>27,968</u>	<u>5,333</u>
Total		<u>7,401</u>	<u>25,064</u>	<u>32,465</u>	<u>9,313</u>
NET INCOME					
Transfers between funds	6	<u>3,474</u> <u>(607)</u>	<u>14,746</u> <u>607</u>	<u>18,220</u> <u>-</u>	<u>6,710</u> <u>-</u>
Net movement in funds		<u>2,867</u>	<u>15,353</u>	<u>18,220</u>	<u>6,710</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,259</u>	<u>14,418</u>	<u>33,677</u>	<u>26,967</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>22,126</u></u>	<u><u>29,771</u></u>	<u><u>51,897</u></u>	<u><u>33,677</u></u>

The notes form part of these financial statements

ACTION FOR CHILDREN'S ARTS (REGISTERED NUMBER: 03721564)

BALANCE SHEET
28 FEBRUARY 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	487	638	1,125	2,677
Cash at bank		21,639	29,133	50,772	31,000
		<u>22,126</u>	<u>29,771</u>	<u>51,897</u>	<u>33,677</u>
NET CURRENT ASSETS		<u>22,126</u>	<u>29,771</u>	<u>51,897</u>	<u>33,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,126</u>	<u>29,771</u>	<u>51,897</u>	<u>33,677</u>
NET ASSETS		<u>22,126</u>	<u>29,771</u>	<u>51,897</u>	<u>33,677</u>
FUNDS	6				
Unrestricted funds				22,126	19,259
Restricted funds				29,771	14,418
TOTAL FUNDS				<u>51,897</u>	<u>33,677</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on29/11/2023..... and were signed on its behalf by:

Janet Helen Robertson.....
Mrs J H Robertson - Trustee

The notes form part of these financial statements

ACTION FOR CHILDREN'S ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

ACTION FOR CHILDREN'S ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,756	8,266	16,022
Investment income	1	-	1
Total	<u>7,757</u>	<u>8,266</u>	<u>16,023</u>
EXPENDITURE ON			
Raising funds	3,980	-	3,980
Charitable activities			
Children's Arts	1,530	3,803	5,333
Total	<u>5,510</u>	<u>3,803</u>	<u>9,313</u>
NET INCOME	2,247	4,463	6,710
RECONCILIATION OF FUNDS			
Total funds brought forward	17,012	9,955	26,967
TOTAL FUNDS CARRIED FORWARD	<u>19,259</u>	<u>14,418</u>	<u>33,677</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,125</u>	<u>2,677</u>

6. MOVEMENT IN FUNDS

	At 1/3/22 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	9,259	3,474	(607)	12,126
Designated Funds	10,000	-	-	10,000
	<u>19,259</u>	<u>3,474</u>	<u>(607)</u>	<u>22,126</u>
Restricted funds				
JM Barrie Fund	6,000	(607)	607	6,000
Arts Backpack Fund	8,418	15,353	-	23,771
	<u>14,418</u>	<u>14,746</u>	<u>607</u>	<u>29,771</u>
TOTAL FUNDS	<u>33,677</u>	<u>18,220</u>	<u>-</u>	<u>51,897</u>

ACTION FOR CHILDREN'S ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 28 FEBRUARY 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,875	(7,401)	3,474
Restricted funds			
JM Barrie Fund	2,511	(3,118)	(607)
Arts Backpack Fund	37,299	(21,946)	15,353
	<u>39,810</u>	<u>(25,064)</u>	<u>14,746</u>
TOTAL FUNDS	<u><u>50,685</u></u>	<u><u>(32,465)</u></u>	<u><u>18,220</u></u>

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	At 28/2/22 £
Unrestricted funds			
General fund	7,012	2,247	9,259
Designated Funds	10,000	-	10,000
	<u>17,012</u>	<u>2,247</u>	<u>19,259</u>
Restricted funds			
JM Barrie Fund	5,921	79	6,000
Arts Backpack Fund	4,034	4,384	8,418
	<u>9,955</u>	<u>4,463</u>	<u>14,418</u>
TOTAL FUNDS	<u><u>26,967</u></u>	<u><u>6,710</u></u>	<u><u>33,677</u></u>

ACTION FOR CHILDREN'S ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,757	(5,510)	2,247
Restricted funds			
JM Barrie Fund	540	(461)	79
Arts Backpack Fund	7,726	(3,342)	4,384
	<u>8,266</u>	<u>(3,803)</u>	<u>4,463</u>
TOTAL FUNDS	<u>16,023</u>	<u>(9,313)</u>	<u>6,710</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	7,012	5,721	(607)	12,126
Designated Funds	10,000	-	-	10,000
	<u>17,012</u>	<u>5,721</u>	<u>(607)</u>	<u>22,126</u>
Restricted funds				
JM Barrie Fund	5,921	(528)	607	6,000
Arts Backpack Fund	4,034	19,737	-	23,771
	<u>9,955</u>	<u>19,209</u>	<u>607</u>	<u>29,771</u>
TOTAL FUNDS	<u>26,967</u>	<u>24,930</u>	<u>-</u>	<u>51,897</u>

ACTION FOR CHILDREN'S ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,632	(12,911)	5,721
Restricted funds			
JM Barrie Fund	3,051	(3,579)	(528)
Arts Backpack Fund	45,025	(25,288)	19,737
	<u>48,076</u>	<u>(28,867)</u>	<u>19,209</u>
TOTAL FUNDS	<u>66,708</u>	<u>(41,778)</u>	<u>24,930</u>

Restricted Fund information

JM Barrie Fund. This fund comprises income and expenditure relating to the annual awards hosted to celebrate people and organisations doing outstanding work in children's arts. The aim is that the awards should be near to cost neutral, and the event generates targeted donations in advance and on the day. The trustees aim to keep this fund standing at £6,000.

Arts Backpack Fund. This fund is for the Arts Backpack Project, The Backpack project is a series of pilots nationwide to develop and test the idea that primary school children in the UK should have at least five quality cultural experiences in the school year. Income for the Backpack projects comes from grants and donations from various sources.

Designated Fund information

This fund comprises £10,000 allocated from the trustees from reserves to cover the general running costs of the charity.

Transfers between funds

A transfer of £607 was made from the general fund to the JM Barrie Fund to bring the balance on this fund back to the targeted level of £6,000.

ACTION FOR CHILDREN'S ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.