

COMPANY REGISTRATION NUMBER: 05524901  
CHARITY REGISTRATION NUMBER: 1114508

**Mosaic Church Limited**  
**Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**31 December 2022**

**HARRISON HOLT**

Chartered Accountants  
High Park Farm  
Kirkbymoorside  
York  
YO62 7HS

# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Annual Report and Financial Statements**

**Year ended 31 December 2022**

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# Mosaic Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited Annual Report and Financial Statements of the charity for the year ended 31 December 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Mosaic Church Limited
<b>Charity registration number</b>	1114508
<b>Company registration number</b>	05524901
<b>Principal office and registered office</b>	Mabgate Mill 5 Ground Floor Mabgate Mills Leeds LS9 7DZ
<b>The trustees</b>	Adrian Byrne Dr Raymond Holt Andrew Scopes Joel Topham (Resigned 4 October 2022)
<b>Mosaic Charity Eldership Team</b>	Matt Hatch Dan Chadwick David Horsfall (Resigned January 2022)
<b>Bankers</b>	HSBC Bank plc 62 Cross Gate Centre Leeds LS15 8EU  NatWest Bank plc 1 Humber Quays Wallington Street Hull HU1 2BN  Co-operative Bank plc 1 Balloon Street Manchester M60 4EP
<b>Company secretary</b>	A Scopes
<b>Independent examiner</b>	Philip Holt FCA, FCIE High Park Farm Kirkbymoorside York YO62 7HS

# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **MOSAIC CHURCH**

<b>Mosaic Leadership team</b>	Matt Hatch Dan Chadwick Rich Bradley Hannah Pearson Faye Simmons Tom Eaton Matt Jones (non staff) Ian Walker (non staff)
<b>South Gathering's Children Worker</b>	Emily Swingler
<b>North Central Gathering's Children Worker</b>	Emma Mitchell
<b>Youth Worker</b>	Emily Swingler
<b>CAP Debt centre manager</b>	Helen Bolton
<b>Holbeck Outreach worker</b>	Matty Warden
<b>Web site</b>	<a href="http://www.mosaic-church.org.uk">www.mosaic-church.org.uk</a>

##### **THE OAK**

<b>Senior Leadership team</b>	Elea Derry Graham French (non staff) Dan Kingsley (non staff) Andrew Ryland (non staff) Matt Urwin (non staff)
<b>Children's Family worker</b>	Lucy Munton
<b>Church and Buildings Administrator</b>	Ali Bowstead
<b>Missional Social Action Lead</b>	Will Munton
<b>Community Outreach Lead</b>	Jack Carter
<b>Web site</b>	<a href="http://www.theoakchurch.co.uk">www.theoakchurch.co.uk</a>



# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **GRACE CITY**

###### **Church Plant Leaders**

Chris Mason  
Lisa Mason

###### **Web site**

[www.gracecity.co.uk](http://www.gracecity.co.uk)

##### **LEEDS SCHOOL OF THEOLOGY**

###### **Executive Director**

Daniel McGinnis (retired January 2023)

###### **Director**

David Horsfall

###### **Support Staff**

Theo Sheridan-Watts

###### **Web site**

[www.Leeds-school-of-theology.org](http://www.Leeds-school-of-theology.org)

##### **OUR CATALYST HUB**

###### **Leadership team**

Matt Hatch  
James Shepherd  
Chris Mason  
Hannah Pearson  
Abi Flavell  
John Flavell  
David Lavery  
Tom Gallagher

# Mosaic Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

#### Structure, governance and management

##### Legal Status

Mosaic Church Limited was incorporated as a company (company number 05524901) on 2nd August 2005 and became a registered Charity on 2nd June 2006 (charity number 1114508). The Charity's legal status is that of a Company Limited by Guarantee and is governed by the Company's Articles of Association.

##### Governing document

Memorandum and Articles of Association incorporated 2nd August 2005 as amended by special resolution dated 19th January 2006.

##### The methods adopted for the recruitment and appointment of new trustees

The Charity is governed by the Board of Trustees. Board vacancies are dealt with on a skills need basis. The Elders nominate potential candidates and the Board submits advice to the Elders after a trial period. Final confirmation is voted by the Eldership Team as sole Members of the Charity. Appointments may be terminated by the Elders at any time during an individual trustee's term.

##### The policies and procedures adopted for the induction and training of trustees

Access to an information folder is given to all new trustees which includes information about the Charity, its vision and purpose and copies of policies. It includes the Memorandum and Articles of Association and principles of good governance. It includes a description of the legal responsibilities of a trustee.

##### The organisational structure of the Charity and how decisions are made

The trustees meet regularly to manage the Church's affairs. Meetings are minuted and records kept indefinitely.

The charity is divided into five major **Ministry Units**: Mosaic Church, The Oak Church, Grace City Church plant, Leeds School of Theology and Our Catalyst Hub. These Ministry Units of the Charity are managed on a day-by-day basis by the staff teams and many volunteer personnel from the church congregations. Each Ministry Unit has a leadership team that oversees and carries the primary responsibility for the unit, reporting to the trustees directly and via the Operations Team. Each Unit plans, budgets and manages its finances individually and presents them to the trustees for approval. The Ministry Units and leadership teams are as follows:

Mosaic Church	- Elders supported by Senior Leadership Team
The Oak Church	- Senior Leadership Team
Grace City	- Plant Leaders
Leeds School of Theology	- Senior Leadership Team of Directors
Our Catalyst Hub	- Leadership Team

The trustees of the Charity (listed on Page 1), who are also directors of the company, ensure compliance with the charity's obligation under company and charity law and set/monitor the salaries and the contract/working conditions of the employees.

# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **Structure, governance and management *(continued)***

###### **Business Relationships**

The Trustees have had regard to the need to foster business relationships with suppliers, customers and others.

###### **Risk Management**

The trustees regularly examine the major strategic, business and operational risks which the charity faces and confirm that systems have been established and regular reports produced to mitigate these risks.

###### **Reserves Policy**

The Articles of Association authorise the Trustees to make any investments they consider appropriate and to raise money with or without the security of the Trust Property. It is the policy of the Trustees to aim to maintain unrestricted funds at a level to ensure that all management and administrative costs can be met for three months.

Accordingly, the Trustees have determined to generally hold reserves representing three months management and administrative costs for each ministry unit. In total this approximates to £160,000. The Mosaic Church proportion of this is £100,000 and this is held in the Unrestricted General Fund. At 31 December 2022 the balance at that fund was £110,575. For the other ministry units this forms part of their respective restricted funds and is reviewed by the trustees periodically. Each ministry unit holds sufficient restricted fund reserves to comply with the reserves policy.

###### **Trustees indemnity insurance**

There is no trustee indemnity insurance in place at the time of this report.

###### **Objectives and activities**

- a) To advance Christianity in accordance with the statement of Faith contained in the Appendix of the Memorandum of Association in Leeds and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.
- b) To promote and fulfil such other charitable purposes beneficial to the community in Leeds and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.
- c) To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising there from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan gift the provision of accommodation or shelter or in any other way) in Leeds and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.
- d) To advance education whether of children (above or below compulsory school age) or of adults.



# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **Objectives and activities *(continued)***

###### **Primary Activities**

The charitable company exists primarily as a network of churches and related ministries, as part of the Newfrontiers network. It carries out typical activities of a Christian Church e.g. public worship, teaching & training, prayer, projects of a charitable nature, the extension of the Christian faith in Leeds and beyond, the spiritual and practical support of other Christian churches and its own congregation.

###### **Public Benefit**

The Trustees confirm that they have paid due regard to the Charities Commission guidance on public benefit when reviewing the Charity's purpose and vision and in deciding which activities the Charity should undertake.

The Charity have engaged in services to the homeless; provision of counsel to those in need; and has worked with external agencies for the development of communities in the Holbeck area and city as a whole. The Charity actively serves other churches across the North of England and has worked with many other churches across Leeds and the UK. We have directly supported charitable works in Leeds, Turkey, Lebanon, Egypt, Zambia and Ukraine.

###### **Grant making policy**

The Trustees ensure that any criteria applied by them to determine the eligibility of grant recipients and to ensure compliance with the Charity's objects and the public benefit, are reasonable, justifiable and proportionate.

With all grant applications received from individuals, it is part of the charity's grant making procedure to ensure that the purposes to which the grants are utilised are:

- charitable at law, and
- fulfil the public benefit requirements.

###### **Volunteers**

The Charity has over 300 active volunteers and the Trustees are immensely grateful for their commitment to see how they support the charity in giving time, effort and support to all the causes we are involved in.

# Mosaic Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

##### Achievements and performance

###### Mosaic Church

All three gatherings saw many people return to church following the full lifting of the restrictions of the last 2 years since the start of the Covid-19 pandemic. There have been several new members and a renewed vision for outreach to the city of Leeds and beyond.

We continue to invest in increasing the diversity of our leaders across the sites and championing diversity in the church. Two women are now sitting in Trustees meetings with a view to joining the group. We have seen 3 Ukrainian Families join the church, having moved to Leeds to flee the war in their home country. We continue to encourage cross cultural friendships, especially in our mid-week Mission Groups.

In May we held an extremely successful Special Offering, raising over £80,000 to support three new projects - CAP Debt Help, Outreach work in Holbeck & Youth work. These donations will support 3 new part-time staff roles as well as other project costs for the next 2 years. The CAP Debt work started in June and the other two projects in September. We have already seen some encouraging results impacting the lives of people outside the church and within.

We launched You tube videos of our preaching (averaging 40-50 views in the following week), ran Disciple-making, Alpha, CAP Money courses and took a group of young people to the Newday youth event.

The Objectives primarily met by Mosaic Church are Advancing Christianity, Promote Community, Relief of poverty and Education by our regular Sunday services, bigger events and supporting missionaries and churches around the world. This takes the form of financial and volunteer support to mission agencies and small groups stepping out in mission activities in their communities.

###### The Oak

The Oak has continued to flourish, running many mid-week groups to reach the local community. A partnership with Leeds City Council has led to outreach work to Afghan refugees living in a hotel and helping to support the transitions for those who have moved in housing in the community. We have also supported the response to the Ukraine crisis, with one staff member working across the New Frontiers network to co-ordinate action.

In October we made an appeal to the congregation to raise finance to repay a £100,000 loan which was due for repayment over the next 2 years. The response to this was amazing and we were able to repay that loan in full before the year end.

The Objectives primarily met by the Oak are Advancing Christianity, Promote Community, Relief of poverty and Education by our regular Sunday services, bigger events and supporting missionaries and churches around the world.

###### Grace City

The Grace City church plant was launched in Autumn 2021 with a small team, led by Chris & Lisa Mason, who moved from the Oak to reach people in Bradford. They began to meet regularly and quickly developed local ministries and encouraged each other to make disciples in their own neighbourhoods.

The Objectives primarily met by Grace City are Advancing Christianity and Promote Community.



# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **Achievements and performance *(continued)***

###### Leeds School of Theology (LSOT)

Following a difficult time when Covid-19 forced a rapid change to online delivery, 2022 was a year of regrouping and planning for the future. We reduced our cost base by reducing staff hours, and continued to deliver mainly on-line. Student numbers were low and we were disappointed to have to cancel our Saturday day-school due to low numbers. Towards the end of the year we launched Bradford theology School and in January 2023 face-to-face teaching began.

The Objective primarily met by Leeds School of Theology is Education by its multiple courses.

###### Our Catalyst Hub

The Catalyst Hubs vision is supporting and growing churches in the group and encouraging church planting. Matt Hatch continued to support church leaders in the UK and beyond, and was able to travel to New Zealand to encourage the churches there in a period of transition.

Our annual Love:Nations conference was held and its return to an in-person event was welcomed by many. The event encouraged everyone to develop a heart for global and local mission.

The Objectives primarily met by our Catalyst Hub is advancing Christianity.

###### Operations Team

All ministry units are supported by an operations team which was led by Dave Fahrer as Operations Lead, assisted by Helen Bolton for finance and Gayle Goldsmith for HR, admin and events. At the end of the financial year, following a review of the current and future needs of the charity, the Trustees made the difficult decision to restructure the team, and as a result the Operations Lead role was made redundant. The Trustees and staff are all grateful for the way Dave handled this process and wish him well in his future.

# Mosaic Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2022

##### Financial review

##### Results

The results for the year and the Charity's financial position at the end of the year are shown in the attached financial statements.

##### Review of Financial Activities

Income for the general running of the Charity during the period came primarily from donations of members and other private individuals. Income to general funds remained fairly stable compared to the previous year. Income to restricted funds was significantly higher than 2021 due to the two special offering appeals, one made at Mosaic Church to support 3 new projects and the other at The Oak to support repayment of the building loan. Income to LSoT was suppressed compared with previous years.

Expenditure during the year from the general fund related to the normal running costs including: salaries and expenses of the employees, venue hire, training, support costs and office costs with the full return to in-person gatherings. Venue costs increased compared to 2021. The overall result on general funds was a small deficit before transfers to other funds.

The Charity makes a practice of giving to other charitable bodies whose aims are consistent with the Charity's Objectives in the Memorandum of Association. Donations are also made to individuals, including, but not restricted to participants of the church (this is normally in cases of hardship). All such giving is consistent with the Memorandum of Association. Charitable giving is one of the largest items of expenditure after salaries and venue hire.

##### Transactions and Financial position

Voluntary income, including Gift Aid where appropriate, for the year amounted to £779,982 (2021 - £569,563), with gifts of £12,250 (2021 - £1,000) and grant funding totalling £12,891 (2021 - £1,700). Charitable activities including training admissions and education generated £39,722 (2021 - £41,462). Total income for the Charity was £844,845 (2021 - £613,725).

The total expenditure on charitable activities amounted to £672,637 (2021 - £563,310) with governance costs of £2,250 (2021 - £1,839).

The total fixed assets of the charity amounted to £315,599 (2021 - £324,806). The total reserves at the year end stand at £806,506 (2021 - £636,548).

##### Significant events that have affected financial performance and financial position during the period

There were no significant events that influenced this year's financial performance.

##### Principal funding sources and how they support key objectives

The Charity's principal funding source is its members giving to our funds. This is a direct representation of how they are wanting to see our objectives met and how they can support that financially not just with time.



# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **Plans for future periods**

Our main focus continues to be Christian mission, community support and church planting in Leeds, the UK and overseas. In 2023, we will focus on encouraging encounters with God, continue to look at ways to grow our gatherings, encourage a biblical approach to giving, educate through LSoT and reach people through our many outreach programmes.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 June 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads "Andrew Scopes". The signature is written in a cursive, flowing style.

Andrew Scopes  
Trustee

# Mosaic Church Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Mosaic Church Limited

#### Year ended 31 December 2022

I report to the trustees on my examination of the Annual Report and Financial Statements of Mosaic Church Limited ('the charity') for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

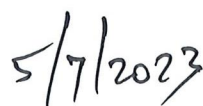
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the Annual Report and Financial Statements do not accord with those records; or
3. the Annual Report and Financial Statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the Annual Report and Financial Statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Holt FCA, FCIE  
Independent Examiner

High Park Farm  
Kirkbymoorside  
York  
YO62 7HS



# Mosaic Church Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	398,246	406,877	805,123	572,263
Charitable activities	6	13,533	26,189	39,722	41,462
<b>Total income</b>		<u>411,779</u>	<u>433,066</u>	<u>844,845</u>	<u>613,725</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	430,062	244,825	674,887	565,149
<b>Total expenditure</b>		<u>430,062</u>	<u>244,825</u>	<u>674,887</u>	<u>565,149</u>
<b>Net income</b>		<u>(18,283)</u>	<u>188,241</u>	<u>169,958</u>	<u>48,576</u>
Transfers between funds		(9,259)	9,259	—	—
<b>Net movement in funds</b>		<u>(27,542)</u>	<u>197,500</u>	<u>169,958</u>	<u>48,576</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		415,868	220,680	636,548	587,972
<b>Total funds carried forward</b>		<u>388,326</u>	<u>418,180</u>	<u>806,506</u>	<u>636,548</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 15 to 34 form part of these Annual Report and Financial Statements.

# Mosaic Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	315,599	324,806
<b>Current assets</b>			
Debtors	17	17,056	16,420
Cash at bank and in hand		639,414	553,755
		656,470	570,175
<b>Creditors: amounts falling due within one year</b>	18	(45,804)	(28,587)
<b>Net current assets</b>		610,666	541,588
<b>Total assets less current liabilities</b>		926,265	866,394
<b>Creditors: amounts falling due after more than one year</b>	19	(119,759)	(229,846)
<b>Net assets</b>		806,506	636,548
<b>Funds of the charity</b>			
Restricted funds		418,180	220,680
Unrestricted funds		388,326	415,868
<b>Total charity funds</b>	22	806,506	636,548

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its Annual Report and Financial Statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Annual Report and Financial Statements.

These Annual Report and Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Annual Report and Financial Statements were approved by the board of trustees and authorised for issue on 27 June 2023, and are signed on behalf of the board by:



Andrew Scopes  
Trustee

The notes on pages 15 to 34 form part of these Annual Report and Financial Statements.



**Mosaic Church Limited**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 December 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
	<b>25</b>	<b>£</b>	<b>£</b>
Cash generated from operations		201,235	62,092
Interest paid		(4,402)	(3,082)
Net cash from operating activities		<u>196,833</u>	<u>59,010</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(1,587)	(25,733)
Net cash used in investing activities		<u>(1,587)</u>	<u>(25,733)</u>
<b>Cash flows from financing activities</b>			
Repayments of borrowings		(109,587)	(9,195)
Net cash used in financing activities		<u>(109,587)</u>	<u>(9,195)</u>
<b>Net increase in cash and cash equivalents</b>		85,659	24,082
<b>Cash and cash equivalents at beginning of year</b>		<u>553,755</u>	<u>529,673</u>
<b>Cash and cash equivalents at end of year</b>		<u>639,414</u>	<u>553,755</u>

The notes on pages 15 to 34 form part of these Annual Report and Financial Statements.

# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Notes to the Annual Report and Financial Statements**

#### **Year ended 31 December 2022**

##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mabgate Mill 5, Ground Floor, Mabgate Mills, Leeds, LS9 7DZ.

##### **2. Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Mosaic Church Limited constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

###### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Notes to the Annual Report and Financial Statements** *(continued)*

#### **Year ended 31 December 2022**

#### **3. Accounting policies** *(continued)*

##### **Income tax**

Mosaic Church Limited is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% or 25% straight line
Equipment	- 33% straight line

# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Notes to the Annual Report and Financial Statements *(continued)***

#### **Year ended 31 December 2022**

#### **3. Accounting policies *(continued)***

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

##### **Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Where the loan is repayable on demand within one year, the loan is measured at cost, less impairment. Where the loan is repayable more than one year, the loan is initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less impairment.



# **Mosaic Church Limited**

## **Company Limited by Guarantee**

### **Notes to the Annual Report and Financial Statements *(continued)***

#### **Year ended 31 December 2022**

#### **3. Accounting policies *(continued)***

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

Mosaic Church Limited is a charitable company limited by guarantee and accordingly does not have a share capital. The Eldership Team are the sole members of the company limited by guarantee.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
<b>Donations</b>			
Individuals	318,699	308,974	627,673
Limited companies	—	6,600	6,600
Gift Aid	79,547	66,162	145,709
<b>Gifts</b>			
St. Hild College	—	1,300	1,300
Vision Church	—	500	500
Light Church	—	450	450
Catalyst Central CP Grant	—	10,000	10,000
<b>Grants</b>			
Grants receivable	—	—	—
Sir George Martin Trust	—	3,500	3,500
Leeds Christian Community Trust	—	1,000	1,000
Catalyst Network of Churches	—	2,998	2,998
The Cinnamon Network	—	2,000	2,000
The ASDA Foundation	—	560	560
Benefact Trust Limited	—	2,000	2,000
Voluntary Action Leeds	—	833	833
	<u>398,246</u>	<u>406,877</u>	<u>805,123</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021 (restated)
	£	£	£
<b>Donations</b>			
Individuals	325,787	154,195	479,982
Limited companies	—	—	—
Gift Aid	70,316	19,265	89,581
<b>Gifts</b>			
St. Hild College	—	—	—
Vision Church	—	—	—
Light Church	—	—	—
Catalyst Central CP Grant	—	1,000	1,000
<b>Grants</b>			
Grants receivable	—	700	700
Sir George Martin Trust	—	—	—
Leeds Christian Community Trust	—	—	—
Catalyst Network of Churches	—	1,000	1,000
The Cinnamon Network	—	—	—
The ASDA Foundation	—	—	—
Benefact Trust Limited	—	—	—
Greenwich Leisure Limited	—	—	—
	<u>396,103</u>	<u>176,160</u>	<u>572,263</u>

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements (continued)

#### Year ended 31 December 2022

##### 6. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Leeds School of Theology	–	26,189	26,189
Activities and Projects	13,533	–	13,533
Other Income	–	–	–
	<u>13,533</u>	<u>26,189</u>	<u>39,722</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Leeds School of Theology	–	41,438	41,438
Activities and Projects	–	–	–
Other Income	24	–	24
	<u>24</u>	<u>41,438</u>	<u>41,462</u>

##### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Advance Christianity - Mosaic Church	382,468	15,335	397,803
Advance Christianity - Oak Church	–	102,609	102,609
Advance Christianity - Grace City Church	–	28,651	28,651
Advance Christianity - Catalyst Hub	–	33,342	33,342
Promote Community	4,685	6,437	11,122
Protect People	2,364	12,784	15,148
Advance Education	–	42,734	42,734
Support costs	40,545	2,933	43,478
	<u>430,062</u>	<u>244,825</u>	<u>674,887</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021 (restated)
	£	£	£
Advance Christianity - Mosaic Church	299,177	18,093	317,270
Advance Christianity - Oak Church	–	97,826	97,826
Advance Christianity - Grace City Church	–	9,015	9,015
Advance Christianity - Catalyst Hub	–	29,517	29,517
Promote Community	9,336	–	9,336
Protect People	2,802	3,461	6,263
Advance Education	–	55,290	55,290
Support costs	37,563	3,069	40,632
	<u>348,878</u>	<u>216,271</u>	<u>565,149</u>

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	<b>Total funds 2022</b>	Total fund 2021 <i>(restated)</i>
	£	£	£	£	£
Advance Christianity - Mosaic Church	384,643	13,160	38,295	436,098	352,994
Advance Christianity - Oak Church	99,919	2,690	2,933	105,542	100,895
Advance Christianity - Grace City Church	27,651	1,000	—	28,651	9,015
Advance Christianity - Catalyst Hub	33,342	—	—	33,342	29,517
Promote Community	7,992	3,130	—	11,122	9,336
Protect People	12,918	2,230	—	15,148	6,263
Advance Education	42,734	—	—	42,734	55,290
Governance costs	—	—	2,250	2,250	1,839
	<u>609,199</u>	<u>22,210</u>	<u>43,478</u>	<u>674,887</u>	<u>565,149</u>

#### 9. Analysis of support costs

	Mosaic Church	Oak Church	Governance costs	<b>Total 2022</b>	Total 2021
	£	£	£	£	£
Premises	29,163	—	—	29,163	23,252
General office	6,784	2,933	—	9,717	13,236
Independent examination fee	—	—	2,250	2,250	1,839
Insurance	2,348	—	—	2,348	2,305
	<u>38,295</u>	<u>2,933</u>	<u>2,250</u>	<u>43,478</u>	<u>40,632</u>



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 10. Analysis of grants

	2022 £	2021 £
<b>Grants to institutions</b>		
Catalyst Network of Churches	10,354	11,792
Elam Ministries	233	–
Transformation Leeds	–	240
Holbeck Foodbank	1,130	1,000
Kidz Klub Leeds	1,247	2,334
Home for Good	100	–
LASSN	125	–
UCCF	500	–
Leeds Faith in schools	–	1,000
Open Doors UK	1,000	1,000
Zambia Project	1,415	5,600
UNreached People Groups	2,707	1,500
Leeds Universities Christian Unions	1,000	1,000
Tearfund re Afghanistan	–	474
5loaves2Fish	–	896
Local Mission	1,364	2,512
Indian Covid Appeal	–	1,000
Ukraine	875	–
	<u>22,050</u>	<u>30,348</u>
<b>Grants to individuals</b>		
Welfare (2022-2)	160	6,062
Covid-19 (2020 - 2)	–	300
	<u>160</u>	<u>6,362</u>
Total grants	<u>22,210</u>	<u>36,710</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	10,794	7,175
Operating lease rentals	<u>17,210</u>	<u>15,013</u>

#### 12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the Annual Report and Financial Statements	<u>2,250</u>	<u>1,839</u>



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

##### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021 (restated)
	£	£
Wages and salaries	400,501	345,513
Social security costs	30,551	27,310
Employer contributions to pension plans	17,879	17,073
	<u>448,931</u>	<u>389,896</u>

The average head count of employees during the year was 25 (2021: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Charitable activities	8	8
Management and administration	5	5
	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £129,958 (2021: £153,859).

##### 14. Trustee remuneration and expenses

During the current and previous year, no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the current and previous year, no reimbursed expenses were paid to any trustees by the Charity or any related entity.

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 15. Transfers between funds

During the year, the Trustees made transfers between funds as follows:

- £22,000 from the designated Mosaic projects funds to General Unrestricted funds to bring the unrestricted reserves to the reserves level determined by the Trustees.
- £5,072 from General Unrestricted funds to the designated Mosaic projects funds, to support future projects and ministries.
- £4,500 from General Unrestricted funds to the designated Church planting funds, to support Future New Churches in the UK and overseas.
- £11,779 from General Unrestricted funds to restricted Our Catalyst Hub to support their work.
- £2,520 from Restricted Oak Church funds to General Unrestricted funds to support administration costs.
- £5,000 from Restricted Our Catalyst Hub to Grace City Church and £550 transferred back to Our Catalyst Hub to support their work.
- £3,564 from Restricted Oak Church to Our Catalyst Hub to support their work.

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2022	295,023	23,173	25,446	343,642
Additions	—	—	1,587	1,587
<b>At 31 December 2022</b>	<u>295,023</u>	<u>23,173</u>	<u>27,033</u>	<u>345,229</u>
<b>Depreciation</b>				
At 1 January 2022	—	3,494	15,342	18,836
Charge for the year	—	5,427	5,367	10,794
<b>At 31 December 2022</b>	<u>—</u>	<u>8,921</u>	<u>20,709</u>	<u>29,630</u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>295,023</u>	<u>14,252</u>	<u>6,324</u>	<u>315,599</u>
At 31 December 2021	<u>295,023</u>	<u>19,679</u>	<u>10,104</u>	<u>324,806</u>

#### 17. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,807	2,795
Rent recoverable	5,400	5,400
Gift Aid recoverable	9,849	8,225
	<u>17,056</u>	<u>16,420</u>

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

##### 17. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	<b>2022</b>	2021
	£	£
Rent recoverable	<u>5,400</u>	<u>5,400</u>

##### 18. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	9,900	9,400
Accruals and deferred income	35,904	11,543
Social security and other taxes	–	7,644
	<u>45,804</u>	<u>28,587</u>

##### 19. Creditors: amounts falling due after more than one year

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	119,759	129,846
Other long term concessionary loan	–	100,000
	<u>119,759</u>	<u>229,846</u>

In June 2015, the Charity arranged a loan with NatWest Plc for £185,000. This loan is secured on the Land & Building at 54 Bradford Road, Pudsey, LS28 6EF. The loan is repayable over a 10-year period with an interest rate of 2.04% over the Base Rate with maturity in June 2025 and a final balloon repayment in June 2025.

In February 2015, the Charity arranged an interest-free loan of £100,000 from friends of Mosaic Church. The loan was due to be repaid in full in January 2025 but a Special Offering raised sufficient funds to clear the loan in 2022.

##### 20. Deferred income

	<b>2022</b>	2021
	£	£
At 1 January 2022	4,460	–
Amount released to income	(4,460)	–
Amount deferred in year	<u>16,740</u>	<u>4,460</u>
<b>At 31 December 2022</b>	<u>16,740</u>	<u>4,460</u>

Deferred income arises on Theology School income for courses running in 2023 (2021 - courses in 2022).



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements (continued)

#### Year ended 31 December 2022

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,879 (2021: £18,294).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	114,518	393,898	(401,010)	3,169	110,575
Mosaic Projects	75,818	17,504	(23,685)	(16,928)	52,709
Building Fund	200,111	377	(5,367)	–	195,121
Church Planting Fund	25,421	–	–	4,500	29,921
	<u>415,868</u>	<u>411,779</u>	<u>(430,062)</u>	<u>(9,259)</u>	<u>388,326</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	213,176	396,127	(347,089)	(147,696)	114,518
Mosaic Projects	10,818	–	–	65,000	75,818
Building Fund	136,900	–	(1,789)	65,000	200,111
Church Planting Fund	20,000	–	–	5,421	25,421
	<u>380,894</u>	<u>396,127</u>	<u>(348,878)</u>	<u>(12,275)</u>	<u>415,868</u>

**Mosaic Projects Fund** - the monies in this fund relate to income for specific projects and events organised and overseen by Mosaic (rather than general income). Any surplus is held to support future projects and/or to support general reserves in accordance with the Charity's reserves policy.

**Building Fund** - the money in this fund relates to designated gifts to be used in future for investments in buildings.

**Church Planting Fund** - the transfers to this fund, of money from our regular giving, are saved to support church plants that arise in the future.

The designated funds are wholly represented by the Charity's cash reserves.

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Holbeck Fund	2,310	750	(3,060)	—	—
Job Club Fund	978	—	—	—	978
Leeds School of Theology	23,460	28,438	(42,733)	—	9,165
The Oak Church	138,136	261,297	(104,571)	(6,084)	288,778
The Oak Church Building	—	2,000	—	—	2,000
The Oak - Healthy Eating	—	3,560	(972)	—	2,588
Acorns Play Group	110	—	(110)	—	—
Our Catalyst Hub Fund	18,941	19,955	(33,342)	10,893	16,447
COVID-19 Care Fund	8,893	—	(160)	—	8,733
Impact Fund	—	—	—	—	—
Turbocam Donations Fund	625	6,600	(7,225)	—	—
Grace City Church	27,227	24,034	(28,651)	4,450	27,060
Newday Staycation 2021	—	—	—	—	—
New Frontiers Ukraine	—	2,998	(2,998)	—	—
Mosaic Outreach	—	82,963	(21,003)	—	61,960
Mosaic Community Kitchen	—	471	—	—	471
	<u>220,680</u>	<u>433,066</u>	<u>(244,825)</u>	<u>9,259</u>	<u>418,180</u>

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 22. Analysis of charitable funds *(continued)*

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Holbeck Fund	7,603	—	(5,293)	—	2,310
Job Club Fund	978	—	—	—	978
Leeds School of Theology	32,591	41,438	(53,394)	2,825	23,460
The Oak Church	125,948	140,754	(100,896)	(27,670)	138,136
The Oak Church Building	—	—	—	—	—
The Oak - Healthy Eating	—	—	—	—	—
Acorns Play Group	110	—	—	—	110
Our Catalyst Hub Fund	14,419	23,600	(29,516)	10,438	18,941
COVID-19 Care Fund	12,234	120	(3,461)	—	8,893
Impact Fund	64	1,700	(1,896)	132	—
Turbocam Donations Fund	13,131	—	(12,506)	—	625
Grace City Church	—	9,693	(9,016)	26,550	27,227
Newday Staycation 2021	—	293	(293)	—	—
New Frontiers Ukraine	—	—	—	—	—
Mosaic Outreach	—	—	—	—	—
Mosaic Community Kitchen	—	—	—	—	—
	<u>207,078</u>	<u>217,598</u>	<u>(216,271)</u>	<u>12,275</u>	<u>220,680</u>

**Holbeck Fund** - donations received in prior years to set up and run services in Holbeck were fully expended in the year.

**Job Club Fund** - donations received to fund a CAP Job Club are carried forward until such time as the project can resume.

**Leeds School of Theology** - Income generated by the Theology School is held in a restricted fund to support salaries and ongoing course costs.

**The Oak Church** - donations given by members of the Oak Church are held in a restricted fund to pay for costs of the church. Grants related to buildings or projects at the Oak are held in their own restricted funds until they can be expended.

**The Oak - Healthy Eating** - the monies in this fund relate to donations and grants specifically given for, and used by, The Oak Church's Health Eating program.



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 22. Analysis of charitable funds *(continued)*

**Acorns Play Group** - a grant given in previous years by Leeds City Council to run a children's play group in south Leeds was fully expended in the year.

**Our Catalyst Hub Fund** - Churches within the Hub make donations each year to support staff and other costs re management and events, to facilitate networking and support for Hub Churches based in the UK and overseas. Fund transfers from Mosaic Church general fund, the Oak restricted fund and Grace City restricted fund also support this work.

**COVID-19 Care Fund** - This fund was created for Church members to support other Church members going through financial difficulties due to the Covid Lockdowns. The remaining balance is expected to be used to support people in financial need now the pandemic has ended.

**Impact Fund** - the monies in this fund relate to donations received specifically to support the impact internships.

**Turbocam Gift Fund** - Donations from an organisation have supported the staff costs of one of the pastoral team. This arrangement has now ended and all the funds were spent.

**Grace City Church Fund** - Donations from Catalyst and other organisations and individuals support the ministry of Grace City Church, a relatively new church plant in Bradford.

**Newday Staycation 2021** - the monies in this fund relate to supporting donations received specifically to support the Newday Staycation project.

**New Frontiers Ukraine** - the monies in this fund relate to supporting donations received specifically to support the New Frontiers Ukraine project.

**Mosaic Outreach** - During 2022 Mosaic church held a special offering appeal to support 3 new outreach projects, namely CAP Debt, Holbeck Outreach and Prison Ministry and Youth Work. Each project employs a part-time staff member and incurs other costs. The Special Offering will provide funds for 2 years from summer 2022.

**Mosaic Community Kitchen** - Donations were received to establish a community kitchen in south Leeds to support people struggling to live on low income. The funds will be spent in 2023.



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	18,094	297,505	315,599
Current assets	389,396	267,074	656,470
Creditors less than 1 year	(19,164)	(26,640)	(45,804)
Creditors greater than 1 year	—	(119,759)	(119,759)
<b>Net assets</b>	<b>388,326</b>	<b>418,180</b>	<b>806,506</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	24,546	300,260	324,806
Current assets	412,443	157,732	570,175
Creditors less than 1 year	(21,121)	(7,466)	(28,587)
Creditors greater than 1 year	—	(229,846)	(229,846)
<b>Net assets</b>	<b>415,868</b>	<b>220,680</b>	<b>636,548</b>

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 24. Prior year adjustments

The Trustees have determined that the notes to the financial statements in respect of expenditure by fund and by activity type, being Note 7 and Note 8 should more easily identify the activities which are the Charity Objects of advancing Christianity, promoting Community, protecting People and advancing Education.

	2021 As previously stated £	2021 Restatement £	2021 As restated £
Mosaic Church	-	317,270	317,270
Mosaic - Sunday Venue Costs	16,175	(16,175)	-
Mosaic - Other Gathering costs	25,202	(25,202)	-
Mosaic - Staff costs	242,143	(242,143)	-
Mosaic - Training	3,664	(3,664)	-
Mosaic - Grants and Giving	23,703	(23,703)	-
Mosaic - Projects	29,517	(29,517)	-
Oak Church	15,591	82,235	97,826
Oak Church - Leadership	256	(256)	-
Oak Church - Ministry	4,391	(4,391)	-
Oak Church - Staff costs	68,043	(68,043)	-
Oak Church - Grants and Giving	9,546	(9,546)	-
Grace City Church	9,015	-	9,015
Catalyst Hub	-	29,517	29,517
Promote Community	-	9,336	9,336
Protect people	-	6,263	6,263
Advance education	-	55,290	55,290
Leeds School of Theology	53,395	(53,395)	-
Holbeck	5,720	(5,720)	-
COVID Care	3,461	(3,461)	-
Impact course	1,896	(1,896)	-
Turbocam supported staff costs	12,506	(12,506)	-
Newday Staycation	293	(293)	-
Support costs	40,632	-	40,632
	<u>564,149</u>	<u>-</u>	<u>565,149</u>

#### 25. Cash generated from operations

	2022 £	2021 £
Net income	169,958	48,576
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,794	7,175
Interest payable and similar charges	4,402	3,082
Accrued expenses/(income)	12,081	(1,884)
<i>Changes in:</i>		
Trade and other debtors	(636)	2,558
Trade and other creditors	4,636	2,585
	<u>201,235</u>	<u>62,092</u>

# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 26. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	553,755	85,659	639,414
Debt due within one year	(9,400)	(500)	(9,900)
Debt due after one year	(229,846)	110,087	(119,759)
	<u>314,509</u>	<u>195,246</u>	<u>509,755</u>

#### 27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	<u>10,797</u>	<u>21,683</u>

#### 28. Related parties

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

Total amount of donations received without conditions from trustees or other related parties amounted to £27,140 (2021: £25,490).



# Mosaic Church Limited

## Company Limited by Guarantee

### Notes to the Annual Report and Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 29. Comparative disclosures for the statement of financial activity

	Unrestricted funds £	2021 Restricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	396,103	176,160	572,263
Charitable activities	24	41,438	41,462
Other income	—	—	—
<b>Total income</b>	<u>396,127</u>	<u>217,598</u>	<u>613,725</u>
<b>Expenditure</b>			
Expenditure on charitable activities	348,878	216,271	565,149
<b>Total expenditure</b>	<u>348,878</u>	<u>216,271</u>	<u>565,149</u>
<b>Net income</b>	<u>47,249</u>	<u>1,327</u>	<u>48,576</u>
Transfers between funds	(12,275)	12,275	—
<b>Net movement in funds</b>	<u>34,974</u>	<u>13,602</u>	<u>48,576</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	380,894	207,078	587,972
<b>Total funds carried forward</b>	<u>415,868</u>	<u>220,680</u>	<u>636,548</u>