

WORLD SPEEDWAY RIDERS ASSOCIATION
Income & Expense - Detail
January 1, 2024 to December 31, 2024

Income

Income and Endowments

1. Members Subscriptions

Gift Aid Claimed	1,080
Membership Subscription Payments	12,730
Subscriptions - Underpaid	50

2. Donations 2,790

Events

Celebration of Speedway

A Celebration Of Speedway - Entrance Monies	5,100
Book Stall	89
Car Boot Sale	1,344
Stock sales	125
Tombola & Rider Prints	240

Gala Dinner

Gala Dinner - Meal	10,136
Gala Dinner - Sponsorship	3,000
Gala Dinner Raffle	705

Spring Lunch

Spring Lunch Meals	3,810
Spring Lunch Raffle	405

Other Sales Income

Museum Sales	1,972
Show Sales	183

Total Income 43,759

Expenses

Expenditure

Charitable Activities

A Supporting Speedway Grass roots	6,000
Ben Fund Support & Contributions	1,504
Charitable Events	100
Celebration of Speedway	80
COS - Advertising	360
Leicester Gala Dinner - November	
Gala Dinner Guests Costs	397

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January 1, 2024 to December 31, 2024

Gala Dinner Meals	9,126
Gala Dinner Other Costs	1,823
Gala Dinner Promotions	132
Spring Lunch	
Spring Lunch Meal Costs	2,953
Spring Lunch Other Costs	278
Charity Management & Administration	
Accountancy & Audit	155
Bank Charges	951
Depreciation	1,292
Insurance	2,859
Museum	24
Rent	1,500
Website	4,375
E Advertising	1,613
E Catering	1,004
E Christmas Gifts	1,800
E Miscellaneous	393
E Mobile Phone	604
E Postage	187
E Printing	422
E Stationary	98
E Tapes Up Magazine	
Postage - Tapes Up	2,480
Printing - Tapes Up	4,173
E Travel & Subsistence	663
Total Expenses	47,345
Operating Profit/(Loss)	-3,586
Total Other Income/(Expenses)	0
Net Profit/(Loss)	-3,586

WORLD SPEEDWAY RIDERS ASSOCIATION
Charity Commission for England and Wales, No. 1114501
Balance Sheet - Detail
As at December 31, 2024

Fixed Assets

Tangible Assets

Heritage Asset

Heritage Asset Cost 83,578

Heritage Asset Depreciation -83

Other Assets

Other Assets Cost 3,563

Other Assets Depreciation -1,210

Current Assets

Stocks

Stock 1,061

Debtors

Other Debtors

Gift Aid Pending 415

Prepayments & Accrued Income -2,040

Cash At Bank And In Hand

Cash/Undeposited Receipts 300

Dojo 25

Paypal 428

World Speedway Riders Association 43,982

Net Assets 130,020

Funds & Reserves

Unrestricted General Funds

General Fund 130,020

Funds Provided 130,020

ANNUAL REPORT OF TRUSTEES 2024

WORLD SPEEDWAY RIDERS ASSOCIATION Charity number 1114501

The trustees hereby submit the accounts for 2024 as part of their annual report.

We believe this was a successful year, in that we were able to make grants of £7500 in support of both young riders and the Benefit fund. There were successful events, such as the Celebration of Speedway, the Spring Lunch and the Gala Dinner, the latter attracting a record attendance of recent years.

There was a modest deficit, but this was not unexpected as we made the decision to hold members' fees unchanged despite increases in postage and printing costs. We maintain cash reserves equivalent to a minimum of six months expenditure.

Membership numbers were steady, which we view as successful owing to the advancing age of members and the decline in popularity of the sport.

The same events are planned for 2025.

We continue to rotate exhibits in the museum, in order to maintain interest for visitors.

We are truly grateful to both the trustees and the volunteers without whom we would not be able to run this association.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The World Speedway Riders' Association

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1114501

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26/03/25

Name:

RUTH SPILLER

Relevant professional
qualification(s) or body

AAT

(if any):

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Address:

7 VICTORIA ROAD
EN9 1HE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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