



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> January 2022  
Period end date

Period start date To 31<sup>st</sup> December 2022

Charity name: The World Speedway Riders' Association

Charity registration number: 1114501

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision of forums for former Speedway Riders and assistance to disabled riders
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity operates the National Speedway Museum and maintains a Memorial Garden, both of which are open to the public. Members pay an annual subscription and pay to attend a small number of events.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are aware of the public benefit issues to which they pay due regard. The museum helps to explain the history of Speedway to members of the public who visit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity was able to arrange its first ever auction of memorabilia, which had been donated over several years and this raised the sum of £22,000 which has put the finances onto a solid footing for the future and will enable the charity to step up its support for former riders and for other charitable activities connected with the sport.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Owing to the successful auction, the charity's liquid assets now total over £52,000
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Ongoing liabilities relate to maintaining the museum and memorial garden and the printing and postage of a quarterly magazine for members.
Amount of reserves held	Para 1.22	£20,000 as part of the bank balance
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, trust deed)	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g. unincorporated association, CIC)	Para 1.25	<b>Unincorporated association</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>n/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	The World Speedway Riders' Association
Other name the charity uses	
Registered charity number	1114501
Charity's principal address	The National Speedway Museum Paradise Wildlife Park White Stubbs Lane Broxbourne EN10 7QA



## **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### **Additional information (optional)**

#### **Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

#### **Name of chief executive or names of senior staff members (Optional information)**

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### **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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### **Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alan John Philpott	
Position (eg Secretary, Chair, etc)	Secretary	
Date	23-1-23	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The World Speedway Riders' Association

No (if any)

CC16a

## Receipts and payments accounts

For the period  
from

Period start date  
1st January 2022

To

Period end date  
31st December 2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Subscriptions	12,645	-	-	12,645	11,646
Donations	3,482	-	-	3,482	8,170
Gift Aid	656	-	-	656	658
Sales	2,725	-	-	2,725	1,200
Events	12,688	-	-	12,688	3,534
Auction	22,130	-	-	22,130	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>54,326</b>	<b>-</b>	<b>-</b>	<b>54,326</b>	<b>25,208</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>54,326</b>	<b>-</b>	<b>-</b>	<b>54,326</b>	<b>25,208</b>
<b>A3 Payments</b>					
Rent	1,500	-	-	1,500	1,500
Website	1,298	-	-	1,298	1,942
Printing	6,961	-	-	6,961	3,536
Postage	2,547	-	-	2,547	2,263
Museum	5,649	-	-	5,649	4,116
Grants/donations	5,156	-	-	5,156	5,930
Administration	6,604	-	-	6,604	3,664
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>29,715</b>	<b>-</b>	<b>-</b>	<b>29,715</b>	<b>22,951</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>29,715</b>	<b>-</b>	<b>-</b>	<b>29,715</b>	<b>22,951</b>
<b>Net of receipts/(payments)</b>	<b>24,611</b>	<b>-</b>	<b>-</b>	<b>24,611</b>	<b>2,257</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>24,611</b>	<b>-</b>	<b>-</b>	<b>24,611</b>	<b>2,257</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	52,647	-	-
	Cash	2,363	-	-
		-	-	-
	<b>Total cash funds</b>	<b>55,010</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

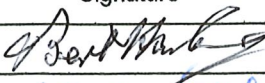

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	PAUL HARRIS	17/1/23
	KAREN FIACCA	17-1-23

## **ANNUAL REPORT OF TRUSTEES OF THE WORLD SPEEDWAY RIDERS ASSOCIATION FOR 2022**

It was gratifying to return to normality for most of the year, to the extent that our normal annual activities such as the "Celebration of Speedway", our main income generator, were able to resume.

During lockdown, we had discussed and were able to arrange in February an auction of memorabilia, the first time we had done this. It was a successful venture, raising some £22000, by itself almost as great as our usual annual income.

This will enable us to put our finances onto a stable footing and will also allow us to increase the assistance we give to disabled riders and to bring the history of the sport to the attention of the public through improvements to the museum.

We increased our, our monetary gifts to disabled members and we see that aspect being much needed in 2023..

Expenses were kept under control and relate mainly to printing and postage of the quarterly magazine, the website, museum maintenance and rent.

We ended the year with a bank balance of £52,000 which we regard as more than sufficient to see us through a 12 month period even if income were to be dramatically reduced.

AJ Philpott

Secretary

4<sup>th</sup> January 2023



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The World Speedway Riders' Association

On accounts for the year  
ended

31<sup>st</sup> December 2022

Charity no  
(if any)

1114501

Set out on pages

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention (other than that disclosed below \*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

23/01/23

Name:

RUTH SALLER

Relevant professional  
qualification(s) or body  
(if any):

Address:

7 VICTORIA ROAD  
WALTHAM ABBEY  
EN9 1HE