

Registered number: 05794916
Charity number: 1114495

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Guy Buckland, Chair of Trust Board Susan Dors, Trustee Simon Russell, Trustee Anna Clare Hall, Trustee Paul Harrod, Trustee (resigned 27 October 2023) Tabinda Rashid- Fadel, Trustee William Brown, Trustee
Company registered number	05794916
Charity registered number	1114495
Company secretary	Steve Nelson
Independent auditors	Bishop Fleming LLP Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL
Bankers	Santander Avon Street Bristol BS2 0EL

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the audited financial statements of the West of England Sport Trust for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objective of the charity is to collectively increase, promote, support and celebrate lifelong participation in sport and realising potential for all.

West of England Sport Trust is based at its registered address and uses this site for administrative purpose.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The West of England Sport Trust was set up with the following charitable objectives in the Memorandum of Association (the governing document):

The Charity's objects are to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and in particular to provide, or to assist in providing:

- (a) public facilities, amenities, equipment and services for healthy recreation;
- (b) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (c) the improvement and preservation of good health and well-being through participation in healthy recreation;
- (d) education, training and coaching courses which promote physical health and fitness;
- (e) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

These objectives provide Wesport with sufficient flexibility to undertake a wide range of activity in the West of England. Our public benefit can be summarised as follows:

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit Statement

Through the network of organisations across the West of England we will deliver a range of opportunities to our communities to undertake sport and physical activity to improve their physical and mental health and well-being and in turn improve their quality of life. Examples include the delivery of sporting opportunities through the School, Higher Education & Further Education networks, wider community voluntary organisations who can support in engaging excluded communities and under-represented groups as well as through contact with the Unitary Authority Sport, Public Health and Community directorates. The Wesport team works to deliver and coordinate this activity and to attract additional resources to enhance and sustain this delivery.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

Wesport has continued to deliver against its charitable purpose.

The Wesport strategy **Acting with Purpose for our People and Place (2020-25)** with the Vision: **Inspire Active Lives, creating the conditions wherever possible to help everyone move more** sets out the direction of travel for Wesport. Wesport has been working proactively in collaboration with existing and new partners over the third year implementing this strategy, to make sure that moving more through sport and physical activity is for everyone across the West of England.

Wesport Strategic Themes for 2020 – 2025:

- Influencing the local ecosystem
- Focusing on information and measurement
- Wesport Delivery

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

To achieve this vision, the Wesport Mission has set out to:

Establish the conditions for long-term change, enabling more people to be physically active, inclusive for all.

Wesport has adopted new values that are used to guide our work and our decisions:

- We are a team of people with a passion for sport and physical activity, which is at the heart of all we do.
- Collaboration is key; we know when to take the lead and understand when someone else is better placed to do so.
- We are proud to work for Wesport and we place value in the work we do. We are always seeking new ways to make a difference.
- Teamwork is vitally important – we support one another to get the job done, with honesty and commitment.
- We are people-centred; aiming to improve local communities by working with them.

Underpinning and driving this mission are Strategic Enablers, which will ensure that the structures, capacity and direction will achieve the vision. These are:

- A Marketing and Communications Plan
- Sound financial planning and target setting to grow the business objectives.
- A strong staff team and structure in place, with the skills and support needed for success
- Robust governance, performance measurement, evaluation, and data capture systems

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

d. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

This has been a positive year for Wesport in terms of delivery and engagement. Wesport recognises that the inequalities still exist to access to sport and physical activity for specific groups and audiences and the drive to address this gap underpins the engagement and delivery that Wesport has led on. The successful completion of delivery of the Together Fund contributed to providing support to community organisations who are engaging with the under-represented audience. The delivery of this fund has continued to build and develop Wesport's network of organisations across the West of England extending Wesport's reach and developing key relationships to continue to create a positive impact in areas where there is the greatest need.

There remains a focus on priority places across the West of England; these include Lockleaze, Inner City and East in Bristol, and Weston in North Somerset where the focus is to address the inequalities that exist.

The delivery of the Contain Outbreak Management Fund projects in both Bristol and South Gloucestershire have demonstrated learning and impact focusing on Social Prescribing of physical activity. The Ageing Well 'Live Longer Better' project has resulted in Wesport leading the VCSE sector to create a Falls Collaborative to demonstrate the role the voluntary sector has in supporting the demand on the health system, along with co-facilitation of a VCSE Alliance working with the Health System. Wesport has actively engaged with the local Health System across Bristol, North Somerset, and South Gloucestershire (BNSSG)

The Opening School Facilities Project has seen a focused and target engagement with schools across the West of England with projects being successfully co-created and delivered.

The delivery of the both the Parks Tennis (Bristol) and Tennis@The Park (Bath and Keynsham) programmes has been successful with 48,000+ court booking across all sites. At the end of the year the opportunity in Bristol to increase the number of sites by a further two has been accepted.

The capacity of the Wesport staff team has fluctuated across the year with a small number of colleagues leaving and in the last quarter of the year two new Project Officers have been appointed through additional Sport England Funding for Sport Welfare.

Wesport continues to ensure that it is embedded within the local ecosystem of sport and physical activity. Through the continued development of key relationships, partnerships, and funding distribution Wesport empowers people and organisations that have a direct connect with the target audiences and can therefore impact participation. This has been a priority in the co-ordination and management of the Together Fund and in the distribution of resources provided to local community organisations for sport and physical activity provision. Wesport continues to advocate for and work with the Health System to embed physical activity across a number of focus areas where physical activity can have a key role to play.

Headlines summarising Wesport's activity include:

- **School Games** – Engagement continues throughout the year with the School Games Organiser (SGO) network. Funding has been allocated to 7 out of the 8 SGOs to support their plans to address inactivity and inequality within their partnership schools. At the beginning of the school academic year Wesport agreed to continue to support the delivery of a small percentage of existing Level 3 events and competitions. These events were delivered throughout the year. Between January – March 2024 these have included Sports Hall Athletics – 20 schools with 360 young people competed in the primary event and 32 schools with 256 young people competed in the secondary event and Secondary netball with 6 schools / teams and 80+ young people taking part in the competition. Planning has taken place for competitions to take place in April / May 2024 and will include Bee's Netball (Primary) and a new SEND Short Mat Bowls event.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES (CONTINUED)

- **Bristol Parks Tennis** – The Parks Tennis sites (Canford Park, St George Park, and Eastville Park) have continued to attract considerable usage. By the end of the year more than 27,800 court bookings have been recorded. An opportunity arose at the end of the year to add an additional two parks' sites to the portfolio which was accepted. Due to a limited number of coaches a small number of coaching courses had been delivered, these have included adult and junior focused sessions along with beginner and improver opportunities. A small number of community tennis sessions have continued with existing organisations and participants. Wesport have continued to co-ordinate and administer the Happy Lane Fund. The fund aims to support community tennis and reduce the barriers to enable everyone to play tennis. Maintenance of the courts remains of high priority to ensure a positive customer experience.
- **Bath and North East Somerset Tennis @ the Park** – During this past year 20,100 court bookings have been made across the three sites – Keynsham, Sydney Gardens and Alice Park. Blue Sky have continued to provide the opportunity to deliver a small coaching programme aimed at the adult audience. Maintenance of the courts is completed on a regular basis to ensure high standards are met.
- **Tackling Inequalities Fund / Together Fund** – Throughout the year Wesport continued to work in partnership with VOSCUR, the VCSE anchor partner for Bristol, to ensure that the outcomes of the fund are continually being met. A successful application to Sport England secured six months of extension funding until September 2023. This provided the opportunity to grant additional funding to 5 trusted organisations in the Inner City and East area of Bristol to support their capacity as well as providing a 11% Cost of Living uplift to awarded funding amounts for the other organisations engaged across the West of England. This funding concluded the available funding opportunity from Sport England under this criterion.

Throughout the lifespan of the project the focus remained on the four priority audiences:

- ◆ Low Income groups,
- ◆ Culturally Diverse Communities,
- ◆ People with Long Term Health Conditions, and
- ◆ Disabled People.

At the end of the project a total of £482,083 had been allocated to 200 + organisations, of which 81% had not received funding from Sport England previously. The funding had been distributed to audiences as follows: 39% to Culturally Diverse Communities, 23% to Low Incomes, 23% to Long Term Health Conditions and 15% to Disabled People, noting that several organisations cover more than one target audience.

Alongside the delivery of the projects VOSCUR continued to deliver a resilience support package of a range of opportunities including one to one advice, bespoke training, consultancy support, themed training sessions, peer support sessions, and online resources based on evidenced need that was available to all organisations involved in the programme. A total of 50+ organisations engaged in the available opportunities.

- **Opening School Facilities** – The beginning of this year engagement and communication was taking place with schools to develop plans for year 2 of the programme. A deadline for November 2023 was met with 26 schools receiving funding with £315K being allocated. There was an increase this year to engage with community partners to expand the opportunities being offered at the school facilities. In January 2024 an approach was made to schools for year 3 delivery. A target of 27 schools was set.
- **PE Conference** – A conference was planned and delivered in March 2024 at Badminton School, Bristol. The theme for the conference was 'Physical Literacy' and external keynote speakers provided valuable information relating to this theme to the 49 Primary schools that were represented. A range of workshops were delivered by local external organisations.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES (CONTINUED)

- **Primary School Engagement** – Universal communication to schools is provided through a regular newsletter. A focus continues to be the successful completion of the Sport England Active Lives (Children and Young People) survey responses by the identified schools. The place-based targeted approach within six localities across the area continues. There is a focus from the team to develop opportunities for children and young people in these locality areas: Barton Hill, Lawrence Weston, Hartcliffe and Withywood in Bristol, Kingswood in South Gloucestershire and Weston in North Somerset.
- **Fund Distribution** – In addition to managing the distribution of national funding (Together Fund – Sport England; Opening School Facilities – Dept for Education), during this year Wesport have managed the grant processes of the following funds:
 - 1) The Crime Prevention Through Sport Fund (Year 2) on behalf of Avon and Somerset Police which aims to support projects within focus areas that use sport and physical activity to reduce violence, crime, and anti-social behaviour in targeted areas. Across the Wesport area 10 projects were funded via these organisations: Youth Moves, Young Bristol, Working Young, Trojan Education Centre, Sporting Weston FC, Krunch SW, Hartcliffe BNX, Downend Boxing Club, Creative Youth Network and Baskerville School of Gymnastics.
 - 2) Ageing Well Communities Activities Budget – One of the identified projects within the Live Longer Better application. Awards were made to 7 organisations in conjunction with Together Fund applications that met the identified criteria: - Redcatch Community Gardens, Creative Shift, New Age Kurling, a local Parkinson's group, Winterbourne Barn Trust, Art in Action, and South Gloucestershire Walking Group.
 - 3) Children and Young People Healthy Weight / Mental Health improvement grants (ICB locality Board Funding) – this funding focused on the Inner City and East and South Bristol localities. Wesport managed the grant process which allocated a total of £70K to 10 projects: - APE, Bristol Somali Youth Voice, Creative Youth Network, Off The Record, Robins Foundation, Trinity Community Arts, Greater Bristol Together, We Are After School Club, Windmill Hill City Farm, and Young Bristol.

Wesport continues to utilise its communication channels to maintain engagement with the network which is very important to ensure connectivity. A regular email newsletter bulletin continues to be produced and is now sent monthly to a growing circulation list. This includes specific Club and PE / School Sport bulletins as well.

Wesport's Twitter account (@WesportAP) recorded 339 and 81,200 tweet impressions. The Facebook account has 1,200 followers & reaches 17,800 with 1430 profile visits. The website has received 17,000 users with the Bristol Parks Tennis site recording the highest number of visits. These are closely followed by Tennis@ the Park and the Job page. This year the Instagram account recorded 794 followers.

Wesport has also supported several campaigns through the year, including as examples: This Girl Can, Beezee Bodies, We Are Undeatable, UK Coaching Week, Children's Mental Health Week, International Women's Day, Active Lockleaze, National Apprenticeship Week, Fallproof, Black History Month, Parents in Sport Week, Safeguarding Adults Week, Red January, Time To Talk Day, National Inclusion Week, National Social Prescribing Day, Cycle to Work Day, Club Matters and Active Travel.

Wesport continues to work with Press Red (a data and insight consultancy) to evolve its data and insight function and is also starting to focus on the organisations' collection and use of data & insight for Monitoring, Evaluation and Learning (MEL). Over the year Press Red have engaged with the team to develop knowledge and understanding of the conceptual framework that is being driven by Sport England to understand working in place.

The current mapping tools created for the Together Fund and for the Children and Young People area of work to have been updated with current census data. Valuable support has been given to the members of the team delivering the COMF project in Bristol to create and finalise an evaluation report based on the learnings of the project delivery. Regular key messages connected to the release of Active Lives data (adults and children) are shared with the team.

OBJECTIVES AND ACTIVITIES (CONTINUED)

In relation to engagement with the sector's Workforce, engagement continues with National Governing Bodies of Sport. The meetings provide opportunities to ensure that shared outcomes are known, and actions are taken appropriately to support these. Due to the lack of requests for face-to-face workshops Wesport have not organised a programme this year. Instead, when requests have been received the organisation / individual has been directed to a relevant online workshop.

Formal engagement with the professional network took place in November 2023 through Wesport's Sport and Physical Activity Network (SPAN) event. A range of organisations attended the event covering 120+ attendees. The theme for the event focused on Place – 'Everyone is Talking about Place' – which encouraged detailed conversation between the organisations around Place and networks and an understanding of their role.

Engagement has commenced with CIMSPA (Chartered Institute for the Management of Sport & Physical Activity) and the newly appointed Skills Hub Manager. Their role is to form a Local Skills Partnership Board of organisations across the West of England engaged in education and training provision. This Local Skills Partnership Board will work to develop a Local Skills Plan that has identified gaps in roles and actions to address this.

Community Organisations – Wesport continues to maintain and develop its relationships with voluntary sector community organisations across the West of England to focus on reducing inequalities and engagement of inactive individuals from lower socio-economic groups primarily in under-served areas. This has been driven through the Together Fund along with the Crime Prevention Funding, COMF positive activity funding in South Gloucestershire, Ageing Well grants and the Positive Activities funding for Children and Young People in Bristol. Linked to this, Wesport's Race Equality commitment has seen a specific focus on working with Black, Asian and Ethnically Diverse Communities. 250+ organisations have received funding through these various sources. These include Active Being Ltd, Access Sport, Barton Hill Activity Club, Bridges for Communities, Bristol Horn Youth Concern, Bristol MIND, Bristol Refugee Rights, Bristol Steppin Sisters, Eastside Community Trust, Friends of Grove Park, Friends of Page Park, Genesis Trust, Headway, Imayla, Khaas, Life Cycle UK, Open Minds Active, Soul Trail Wellbeing, Unseen UK, We Are Aware, APE, Off The Record, Creative Youth Network, Young Bristol and Youth Moves.

Engagement with each of the four Unitary Authorities of the West of England is ongoing. This engagement has included:

In Bristol

Discussions have continued to develop the Bristol Active City Network. The Unitary Authority has been given the opportunity to access additional Core Cities funding from Sport England to work with the local system.

The delivery of the Contain Outbreak Management Funding (COMF) project has been a focus of work across three areas of the city working closely with the Healthy Living Centres and the social prescribing network. The Physical Activity Link Workers project has now been completed. An evaluation report has been produced in partnership with Press Red. This report has been shared with Bristol City Council. Learnings identified in the report will be used to inform work in this area moving forwards.

Wesport is working closely with Lockleaze Neighbourhood Trust to develop local opportunities for participation and collaboration. Funding continues to be allocated to support an existing member of staff in this organisation to work one day a week in the community on Wesport's behalf. This partnership is providing Wesport with valuable learning in relation to the gaps in provision, areas for development and identified barriers to participation.

Engagement is maintained with the relevant departments within Bristol City Council to deliver the Parks Tennis programme across the three parks sites. Discussions have taken place as to an increase in the number of Parks sites in the portfolio. There is the potential for two more sites to be added to the existing contract in early 2024-25.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES (CONTINUED)

In South Gloucestershire

Ongoing engagement with the Public Health team through delivery of the Contain Outbreak Management Fund (COMF) project 'Feeling Better in South Gloucestershire' delivery across the unitary authority area. Working closely with Southern Brooks and the two physical activity link workers to achieve the outcomes of the project. As an example, the following sessions have been set up: - Walking Netball for after-stroke participants, New Age Kurling for older adults and Table Tennis sessions for Hong Kong overseas nationals.

In North Somerset

There is regular engagement with the Unitary Authority Active Lifestyles Team. The North Somerset Physical Activity Strategy was launched with key outcomes connected to Wesport delivery. The focus continues to be on Weston and the strategic group Active Weston. Working closely with the Active Lifestyles Team and with Voluntary Action North Somerset (VANS), Wesport continues to allocate funding towards the employment of an activator to work closely with the community to develop physical activity opportunities.

In Bath and North-East Somerset

Regular engagement with the UA continues through the Tennis@ the Park tender delivery. Initial discussions and input have been made to the Whole System Health Improvement Framework.

Connecting with Health Networks

Wesport's connection to the health network / landscape across the West of England continues to grow. An opportunity to meet with the Integrated Care Board (ICB) CEO and Chief Medical Officer arose to advocate for the embedding of physical activity across the ICB. The Live Longer Better (Ageing Well) project was completed at the end of December 2023. The OTAGO Strength and Balance classes were able to be continued due to an extension to the funding. A celebration event was organised at the end of the project to showcase learning and to recognise the partner organisations and their involvement. There has been a momentum to create a Bristol, North Somerset and South Gloucestershire (BNSSG) wide approach to strength and balance under the falls collaborative led by Wesport and the voluntary sector.

The delivery of the COMF funded project in Bristol concluded at the end of December 2023 with an evaluation / impact report being produced. The COMF project in South Gloucestershire has continued with high levels of referrals and engagement through the two Physical Activity Link Workers.

The CEO has been engaged as co-facilitator of the BNSSG VCSE Alliance. The alliance is also starting work with the Integrated Care System in BNSSG on a brokerage model that will allow the health system to identify where they want VCSE support, input or delivery, requesting help in identifying interest / appropriate VCSE organisations to engage.

Governance Update

2023-24 has seen regular focused work around sustaining & improving the governance of Wesport, in line with the requirements of Sport England's Code for Sports Governance and recommendations from the previous Campbell Tickell external Board evaluation and the BDO Governance Assurance review.

A specific focus has been around the creation of a standalone Diversity & Inclusion Action Plan, which covers 2 of the 49 elements of the Tier 3 requirements from the Code.

Regular Trust Board meetings have taken place throughout the year, and in 2024-25, there will be a focused round of recruitment for additional non-executive Trustees.

The Wesport Trust Board & staff team recognises the importance of attaining & maintaining good governance as it provides a strong foundation for the organisation to fulfil its charitable objectives & the aims within the current strategy.

**WEST OF ENGLAND SPORT TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Race Equality - Wesport has continued its journey to become an anti-racist organisation. A number of areas of the organisation have seen the impact of the actions developed, identifying key milestones with the team and Trustees. This includes:

- Continuing to build strategic relationships, including with SARI (Stand Against Racism and Inequality, a local charity that supports victims of hate crime), establishing a two-year agreement to work together.
- Workforce Innovation Fund utilised to engage with Refugee and Asylum Seekers and organisations connecting with culturally diverse audiences.
- Continuing to focus on engaging culturally diverse communities through initiatives including Together Fund, where a proportion of the fund went to organisations working directly within these communities.
- Continuing to work with Press Red to improve the quality and understanding of local demographic data, including understanding how diverse the culturally diverse communities are across the West of England.

Safeguarding – As part of Wesport's funding agreement with Sport England an annual review is required to take place with the Child Protection In Sport Unit (CPSU) to ensure that appropriate safeguarding standards are being met. Following the review meeting that took place in November 2023 Wesport received confirmation that the organisation is meeting the standards as expected.

As part of the response to the Whyte Review (2022) a commitment was made from Sport England to develop a network of Sport Welfare Officers. A successful funding application to Sport England has provided the opportunity to recruit two Project Officer Sport Welfare roles which have been appointed in April 2024.

e. SUMMARY

Throughout 2023/24 the role of Wesport to advocate for the importance of physical activity to tackle the inequalities that still exist continues to be important. There are many parts of the local ecosystem where moving more, physical activity, and sport can play a positive role in achieving much wider outcomes. The Wesport Board of Trustees and team remain focused on the vision and mission of the organisation, and their contribution to achieving them.

2023/24 saw Wesport's role in the West of England voluntary sector landscape increase from working in partnership in with VOSCUR to successfully deliver the Together Fund, to leading the development of a Falls Collaborative to the co facilitation of the VCSE Alliance.

Wesport's Board of Trustees continue to recognise the excellent progress that the team has made in working effectively across the West of England, particularly noting the challenges of working across such a complex area.

A key element to this is how effectively the team works openly & collaboratively, both within Wesport and across the wider network. The Trustees are grateful for the hard work of the team & the continued focus on the strategic aims of the organisation.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

a. RESULT FOR THE YEAR

The accounts on pages 19 to 35 set out the details of the statement of financial activities for the year ended 31 March 2024 and the balance sheet as at that date.

During 2024 total income decreased from £1,795,872 to £1,362,009 and total expenditure decreased from £2,114,976 to £1,419,413. The resulting deficit in the year is £57,404. During the year the unrestricted reserves have been built on by £130,751, and the restricted funds have been spent down from the balance carried forward into the year.

b. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

c. RESERVES POLICY

The reserves of the charity should be of a sufficient level to ensure that its recurring commitments and planned revenue expenditure can be met out of the income.

The Trustees will aim to maintain a level between £250k and £500k in unrestricted reserves to cover costs to sustain the charitable activities whilst securing additional funding, or to cover working capital requirements and to allow for wind up costs should they occur.

At 31 March 2024 the Charity held total reserves of £879,173 represented by restricted reserves of £337,793 and unrestricted reserves of £541,380.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The company is constituted under a Trust deed and is a registered charity number 1114495.

The principal object of the company is to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and to provide, or to assist in providing, and to promote: -

- (1) public facilities, amenities, equipment, and services for healthy recreation.
- (2) facilities and services for recreational, sporting, or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services.
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation.
- (4) education, training and coaching courses which promote physical health and fitness.
- (5) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in 3 (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Once Trustees are appointed, each goes through a comprehensive induction process, including receiving a copy of the Wesport Memorandum of Understanding and Articles of Association, recent board papers, minutes and dates of next meetings, a copy of the latest Wesport Strategy and most recent audited accounts.

Trustees receive an induction pack with the documents highlighted above, and including further policy documents – Delegations Policy, Financial Procedures and Policy, Risk Management Plan and Risk Register Policy, Safeguarding Children and Young People Policy, Wesport Trustee Handbook. In addition, Trustee training opportunities are provided through national and local organisations, through direct engagement with the staff team and at events to understand the business of Wesport and the environment the organisation operates within.

Trustees are provided with information about Wesport – Current Trustees / Patrons, Staff Structure and Governance, Chief Executive Officer's job description, Operations Plan for the current financial year and contact details for the CEO and senior team.

Finally, Trustees are provided with information about their role – Trustee Role Description and Person Specification, Good Trustee Practice Information (Charity Commission), Trustee Declaration of Interests, Governance Documents to Sign and Return, Trustee Skills Matrix.

d. PAY POLICY FOR SENIOR STAFF

Wesport has a pay and remunerations policy approved by the board and adhered to on an annual basis. Senior staff pay is a part of this, with specific roles identified at an agreed band of remuneration.

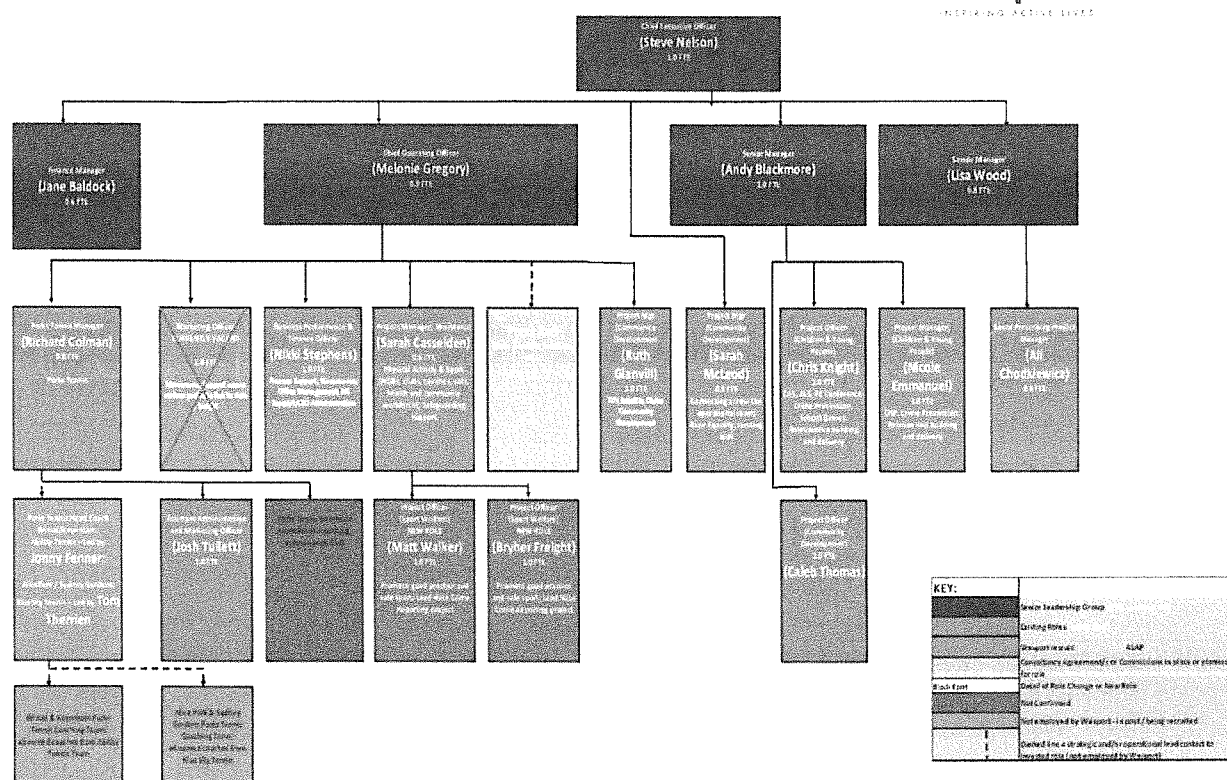
e. RISK MANAGEMENT

The Trustees have assessed Wesport's exposure to major risks, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

f. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Wesport Staff Structure Tree - March 2024



**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE DEVELOPMENTS

There will continue to be a strong focus on tackling inequalities in our communities. Wesport's engagement within the Health System will continue to develop. The monitoring, evaluation, and learning from these projects will be used to demonstrate impact to secure further funding.

The team will continue to focus on their journey to becoming an anti-racist organisation through the implementation of the action plan and by the engagement and collaboration locally and nationally alongside the network of Active Partnerships across England. A decision on the next steps to continue to embed data and insight and monitoring and evaluation and learning within the team will be agreed.

Sport England Tier 3 governance compliance will be a focus for 2024-25, as well as maintaining the existing standards of governance. Safeguarding for children & young people and for adults will also be a focus including the completion of the Safeguarding Adults Framework with Ann Craft Trust.

FUNDS HELD AS CUSTODIAN

Wesport holds a few small funding pots on behalf of small voluntary sector organisations to enable the achievement of local objectives for that sport or organisation. The outcomes worked towards often will straddle financial years, so funding to aid the achievement of these local objectives is held.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Bishop Fleming LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Guy Buckland
Chair of Trust Board
Date: 10/07/2024

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Guy Buckland
Chair of Trust Board
Date: 10/07/2024

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST

OPINION

We have audited the financial statements of West of England Sport Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST
(CONTINUED)**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST
(CONTINUED)**

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial performance;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations; and
- Performing detailed transactional testing in relation to the recognition of revenue, specifically grants, with a particular focus around year-end cut off.

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulation and potential fraud risk to all trustees of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

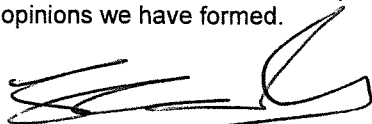
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST
(CONTINUED)**

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Joseph Scaife FCA DChA (Senior Statutory Auditor)

for and behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

10 Temple Back

Bristol

BS1 6FL

Date: 11 / 7 / 2024

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	497,162	665,987	1,163,149	1,630,198
Charitable activities	3	138,731	5,288	144,019	147,820
Investments	4	54,841	-	54,841	17,854
Total income		690,734	671,275	1,362,009	1,795,872
Expenditure on:					
Charitable activities	5	559,983	859,430	1,419,413	2,114,976
Total expenditure		559,983	859,430	1,419,413	2,114,976
Net movement in funds		130,751	(188,155)	(57,404)	(319,104)
Reconciliation of funds:					
Total funds brought forward		410,629	525,948	936,577	1,255,681
Net movement in funds		130,751	(188,155)	(57,404)	(319,104)
Total funds carried forward		541,380	337,793	879,173	936,577

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 36 form part of these financial statements.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:05794916

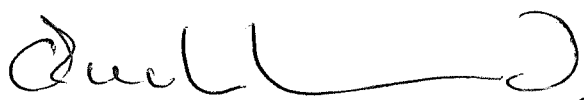
BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Tangible assets	10	7,415	-
		<u>7,415</u>	<u>-</u>
Current assets			
Debtors	11	39,487	198,161
Cash at bank and in hand		995,029	1,011,643
		<u>1,034,516</u>	<u>1,209,804</u>
Creditors: amounts falling due within one year	12	(162,758)	(273,227)
Net current assets		<u>871,758</u>	<u>936,577</u>
Total assets less current liabilities		<u>879,173</u>	<u>936,577</u>
Total net assets		<u><u>879,173</u></u>	<u><u>936,577</u></u>
Charity funds			
Restricted funds	13	337,793	525,948
Unrestricted funds	13	541,380	410,629
Total funds		<u><u>879,173</u></u>	<u><u>936,577</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Guy Buckland
Chair of Trust Board
Date: 10/07/2024

The notes on pages 22 to 36 form part of these financial statements.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(63,061)	(386,493)
Cash flows from investing activities		
Investment income received	54,841	17,854
Purchase of tangible fixed assets	(8,394)	-
Net cash provided by investing activities	46,447	17,854
Change in cash and cash equivalents in the year	(16,614)	(368,639)
Cash and cash equivalents at the beginning of the year	1,011,643	1,380,282
Cash and cash equivalents at the end of the year	995,029	1,011,643

The notes on pages 22 to 36 form part of these financial statements

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West of England Sport Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

1.4 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees continue to monitor the long-term reserves of the charity. Under all the scenarios reviewed, the charity has sufficient reserves to enable it to continue as a going concern for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (continued)

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activities costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £5,000 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	-
Fixtures and fittings	- 33% straight line

1.8 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.13 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Financial instruments includes cash at bank, trade debtors, accrued income from financial instruments (comprising dividends and interest due from investments), trade creditors and accrued expenditure.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	500	1,000	1,500	15,000
Grants	496,662	664,987	1,161,649	1,615,198
	<u>497,162</u>	<u>665,987</u>	<u>1,163,149</u>	<u>1,630,198</u>
TOTAL 2023	<u>487,136</u>	<u>1,143,062</u>	<u>1,630,198</u>	

Included within restricted grant funding, £414,844 relates to NHS income and £60,000 relates to Avon & Somerset Police income.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Core and operational services	6,850	-	6,850	3,028
Tennis	131,881	-	131,881	142,872
Grant funding	-	5,288	5,288	1,920
	<u>138,731</u>	<u>5,288</u>	<u>144,019</u>	<u>147,820</u>
TOTAL 2023	<u>145,900</u>	<u>1,920</u>	<u>147,820</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest on deposit accounts	<u>54,841</u>	<u>54,841</u>	<u>17,854</u>
TOTAL 2023	<u>17,854</u>	<u>17,854</u>	

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Core and operational services	427,179	-	427,179	442,957
Sport England	-	272,699	272,699	562,338
Grant funding	-	586,731	586,731	974,677
Tennis	132,804	-	132,804	135,004
	<u>559,983</u>	<u>859,430</u>	<u>1,419,413</u>	<u>2,114,976</u>
TOTAL 2023	<u>577,961</u>	<u>1,537,015</u>	<u>2,114,976</u>	

Included in restricted grant funding expenditure, £344,461 relates to NHS expenditure incurred, £69,059 relates to Avon & Somerset Police expenditure incurred, £15,125 relates to Bristol City Council expenditure incurred and £113,962 relates to South Gloucestershire Council expenditure incurred.

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Core and operational services	332,265	94,914	427,179	596,299
Sport England	244,128	28,571	272,699	562,338
Grant funding	557,066	29,665	586,731	821,335
Tennis	122,917	9,887	132,804	135,004
	<u>1,256,376</u>	<u>163,037</u>	<u>1,419,413</u>	<u>2,114,976</u>
TOTAL 2023	<u>2,000,386</u>	<u>114,590</u>	<u>2,114,976</u>	

Included within restricted grants activities undertaken directly £325,235 relates to NHS expenditure, £69,059 relates to Avon & Somerset Police expenditure, £4,686 relates to Bristol City Council and £113,962 relates to South Gloucestershire Council expenditure incurred in the year.

Included within restricted grants support costs, £19,226 relates to NHS expenditure incurred.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Core and operational services 2024 £	Sport England 2024 £	Grant funding 2024 £	Tennis 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	310,888	91,839	163,851	56,064	622,642	644,419
Delivery costs	13,712	13,126	32,726	66,853	126,417	1,355,967
Grants for delivery	7,665	139,163	360,489	-	507,317	-
	<u>332,265</u>	<u>244,128</u>	<u>557,066</u>	<u>122,917</u>	<u>1,256,376</u>	<u>2,000,386</u>
TOTAL 2023	<u><u>361,682</u></u>	<u><u>550,577</u></u>	<u><u>962,089</u></u>	<u><u>126,038</u></u>	<u><u>2,000,386</u></u>	

ANALYSIS OF SUPPORT COSTS

	Core and operational services 2024 £	Sport England 2024 £	Grant funding 2024 £	Tennis 2024 £	Total funds 2024 £	Total funds 2023 £
General mangement (inc. office and staff expenses)	60,036	27,012	2,195	9,767	99,010	69,582
Marketing and communications	240	-	7,430	120	7,790	4,627
Consultancy	24,247	1,559	20,040	-	45,846	31,195
Governance	10,391	-	-	-	10,391	9,186
	<u>94,914</u>	<u>28,571</u>	<u>29,665</u>	<u>9,887</u>	<u>163,037</u>	<u>114,590</u>
TOTAL 2023	<u><u>81,275</u></u>	<u><u>11,761</u></u>	<u><u>12,588</u></u>	<u><u>8,966</u></u>	<u><u>114,590</u></u>	

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS (continued)

Included within restricted grant funding staff costs, £90,258 relates to NHS funding, £7,500 relates to Avon & Somerset police funding, £4,384 relates to Bristol City Council funding and £29,818 relates to South Gloucestershire Council funding.

Included within the restricted grant funding delivery costs, £30,668 relates to NHS delivery costs.

Included within the restricted grant funding grants for delivery, £204,309 relates to NHS delivery grants, £84,904 relates to South Gloucestershire Council and £59,059 relates to Avon & Somerset Police.

Included within support costs, NHS support costs incurred of £2,195 for general management, £7,430 for marketing and communication and £9,600 for consultancy and Bristol City Council support costs incurred of £10,440 for consultancy.

7. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's auditor in respect of:		
Auditors' remuneration - audit	6,000	5,000
Auditors' remuneration - other services	2,000	2,000

During the year, no Trustees received any remuneration (2023: £Nil).

During the year, no Trustees received any benefits in kind (2023: £Nil).

During the year, no Trustees received reimbursement of expenses (2023: £Nil).

During the year one Trustee provided consultancy services totalling £240 to the Charity for delivery of workshops at Health events (2023: £960)

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	497,404	500,394
Social security costs	43,465	45,943
Contribution to defined contribution pension schemes	81,773	98,082
	622,642	644,419

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Senior Management Team	2	2
Development officers and administration	15	15
	<u>17</u>	<u>17</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-

9. TRUSTEES' INDEMNITY INSURANCE

During the year the charity paid £1,457 (2023: £1,234) for Trustee indemnity insurance.

**WEST OF ENGLAND SPORT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST OR VALUATION	
Additions	8,394
At 31 March 2024	<u>8,394</u>
DEPRECIATION	
Charge for the year	979
At 31 March 2024	<u>979</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>7,415</u></u>
At 31 March 2023	<u><u>-</u></u>

11. DEBTORS

	2024 £	2023 £
DUE WITHIN ONE YEAR		
Trade debtors	35,353	188,293
Prepayments and accrued income	4,134	9,868
	<u>39,487</u>	<u>198,161</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	56,380	27,215
Other taxation and social security	11,951	9,793
Pension fund loan payable	6,681	6,645
Accruals and deferred income	87,746	229,574
	<u>162,758</u>	<u>273,227</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
UNRESTRICTED FUNDS				
Wesport Core and Operational	358,819	558,854	(427,179)	490,494
Tennis	51,810	131,880	(132,804)	50,886
	<u>410,629</u>	<u>690,734</u>	<u>(559,983)</u>	<u>541,380</u>
RESTRICTED FUNDS				
Sport England	189,837	150,050	(272,699)	67,188
NHS	143,124	419,844	(356,854)	206,114
Bristol City Council	17,948	-	(15,125)	2,823
South Gloucestershire Council	126,994	-	(113,962)	13,032
Avon and Somerset Police	10,000	60,000	(69,059)	941
Other Grant Funding	38,045	41,381	(31,731)	47,695
	<u>525,948</u>	<u>671,275</u>	<u>(859,430)</u>	<u>337,793</u>
TOTAL OF FUNDS	<u><u>936,577</u></u>	<u><u>1,362,009</u></u>	<u><u>(1,419,413)</u></u>	<u><u>879,173</u></u>

**WEST OF ENGLAND SPORT TRUST
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13. STATEMENT OF FUNDS (CONTINUED)

Sport England – this is funding received for programmes including Children & Young People, Workforce, Tackling Inequalities, Opening School Facilities, and Data & Insight.

NHS: This is funding from BNSSG ICB (Bristol, North Somerset and South Gloucestershire Integrated Care Board) for projects including Ageing Well, Green Social Prescribing and Vanguard Mental Health for Children and Young People.

Bristol City Council: This is grant funding for the Contain Outbreak Management Fund in Bristol (COMF). This grant funding was to use physical activity and movement as a tool to deliver a targeted intervention with the power to both protect vulnerable sections of the population from the effects of further outbreaks and to assist recovery by improving physical and mental health, advancing individual lives and bringing communities together.

South Gloucestershire Council: This is grant funding for the Contain Outbreak Management Fund in South Gloucestershire (COMF). This grant funding was to use physical activity and movement as a tool to deliver a targeted intervention with the power to both protect vulnerable sections of the population from the effects of further outbreaks and to assist recovery by improving physical and mental health, advancing individual lives and bringing communities together.

Avon & Somerset Police: This grant funding is to support projects in the community that use sport and movement in its widest sense as a tool to engage young people at risk of being involved in criminal behaviour.

Other Grant Funding: this is funding received for various projects including but not limited to Opening Schools Facilities funding and community tennis funds.

WEST OF ENGLAND SPORT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
UNRESTRICTED FUNDS				
Wesport Core and Operational	293,758	508,018	(442,957)	358,819
Tennis	43,942	142,872	(135,004)	51,810
	<u>337,700</u>	<u>650,890</u>	<u>(577,961)</u>	<u>410,629</u>
RESTRICTED FUNDS				
Sport England	71,550	680,624	(562,337)	189,837
NHS	579,770	-	(436,645)	143,125
Bristol City Council	123,100	-	(105,153)	17,947
South Gloucestershire Council	-	233,500	(106,506)	126,994
Avon and Somerset Police	57,465	21,000	(68,465)	10,000
Other Grant Funding	86,096	209,858	(257,909)	38,045
	<u>917,981</u>	<u>1,144,982</u>	<u>(1,537,015)</u>	<u>525,948</u>
TOTAL OF FUNDS	<u>1,255,681</u>	<u>1,795,872</u>	<u>(2,114,976)</u>	<u>936,577</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,415	-	7,415
Current assets	611,245	423,271	1,034,516
Creditors due within one year	(77,280)	(85,478)	(162,758)
TOTAL	<u>541,380</u>	<u>337,793</u>	<u>879,173</u>

WEST OF ENGLAND SPORT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	493,549	716,255	1,209,804
Creditors due within one year	(82,920)	(190,307)	(273,227)
TOTAL	410,629	525,948	936,577

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(57,404)	(319,104)
ADJUSTMENTS FOR:		
Depreciation charges	979	-
Investment income received	(54,841)	(17,854)
Decrease/(increase) in debtors	158,674	(191,054)
Increase/(decrease) in creditors	(110,469)	141,519
NET CASH USED IN OPERATING ACTIVITIES	(63,061)	(386,493)

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	995,029	1,011,643
TOTAL CASH AND CASH EQUIVALENTS	995,029	1,011,643

WEST OF ENGLAND SPORT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	1,011,643	(16,614)	995,029
Debt due within 1 year	(6,645)	(36)	(6,681)
	<u>1,004,998</u>	<u>(16,650)</u>	<u>988,348</u>

18. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	-	9,500

During the year £20,422 has been recognised in expenditure in relation to operating lease payments (2023: £18,030).

19. CHARITY INFORMATION

The West of England Sport Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is The Vassall Centre Gill Avenue, Fishponds, Bristol, England, BS16 2QQ.