

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2
Independent Auditors' Report on the Financial Statements	14 - 17
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21 - 34

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Susan Lesley Dors, (Chair), Director Alexandra Cole, Trustee (resigned 11 October 2021) Anna Clare Hall, Trustee Paul David Harrod, Trustee Tabinda Rashid- Fadel, Trustee Will Brown, Trustee Guy Buckland, Trustee Simon Russell, Trustee Neil Higginson, Trustee (resigned 26 April 2021)
Company registered number	05794916
Charity registered number	1114495
Company secretary	Steve Nelson
Independent auditors	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL
Bankers	Santander Avon Street Bristol BS2 0EL

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their Annual Report together with the audited financial statements of the company West of England Sport Trust (Wesport) for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objective of the charity is to collectively increase, promote, support, and celebrate lifelong participation in sport and realising potential for all.

The West of England Sport Trust is based at its registered address and uses this site for administrative purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public Benefit Test

The West of England Sport Trust was set up with the following charitable objectives in the Memorandum of Association (the governing document):

The Charity's objects are to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and to provide, or to assist in providing:

- (a) public facilities, amenities, equipment, and services for healthy recreation.
- (b) facilities and services for recreational, sporting, or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services.
- (c) the improvement and preservation of good health and well-being through participation in healthy recreation.
- (d) education, training and coaching courses which promote physical health and fitness.
- (e) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

These objectives provide Wesport with sufficient flexibility to undertake a wide range of activity in the West of England. Our public benefit can be summarised as follows:

Public Benefit Statement

Through the network of organisations across the West of England we will deliver a range of opportunities to our communities to undertake sport and physical activity to improve their physical and mental health and well-being and in turn improve their quality of life. Examples include the delivery of sporting opportunities through the School, Higher Education & Further Education networks, wider community voluntary organisations who can support in engaging excluded communities and under-represented groups as well as through contact with the Unitary Authority Sport, Public Health and Community directorates. The Wesport team works to deliver and coordinate this activity and to attract additional resources to enhance and sustain this delivery.

a. STRATEGIES FOR ACHIEVING OBJECTIVES

Wesport has continued to deliver against its charitable purpose.

Our strategy '**Acting with Purpose for our People and Place (2020-25) with the Vision: Inspire Active Lives, creating the conditions wherever possible to help everyone move more**' sets out the direction of travel for Wesport. Wesport has been working proactively in collaboration with existing and new partners over the second year implementing this strategy, to make sure that moving through sport and physical activity is for everyone across the West of England.

Wesport Strategic Themes for 2020 – 2025:

- Influencing the local ecosystem
- Focusing on information and measurement
- Wesport Delivery

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Wesport Mission has set out to:

Establish the conditions for long-term change, enabling more people to be physically active, inclusive for all.

Wesport has adopted new values that are used to guide our work and our decisions:

- We are a team of people with a passion for sport and physical activity, which is at the heart of all we do.
- Collaboration is key; we know when to take the lead and understand when someone else is better placed to do so.
- We are proud to work for Wesport and we place value in the work we do. We are always seeking new ways to make a difference.
- Teamwork is vitally important – we support one another to get the job done, with honesty and commitment.
- We are people-centred; aiming to improve local communities by working with them.

Underpinning and driving this mission are Strategic Enablers, which will ensure that the structures, capacity and direction will achieve the vision. These are: -

- A Marketing and Communications Plan
- Sound financial planning and target setting to grow the business objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

- A strong staff team and structure in place, with the skills and support needed for success
- Robust governance, performance measurement, evaluation, and data capture systems

c.MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The beginning of this year saw an easing of the restrictions that had been in place due to Covid - 19 pandemic. This easing provided the opportunity to re-engage with many in the network, to plan potential delivery as normality returned. The pandemic has helped the team to think differently about how to engage with the network and achieve outcomes.

Against the backdrop of the Covid-19 pandemic and the associated restrictions Wesport continued to engage with the network through virtual catch ups and regular bulletins. Anticipated delivery was in some areas greatly reduced, adapted, or put on hold. Priority was placed on maintaining communication with the network of partners and the wider West of England audience. It continues to be important to advocate for the benefits of physical activity and moving more. Programme design was adapted to reflect the immediate and ongoing needs of the audiences Wesport is focused on working with, to maintain an ability to be physically active during the pandemic and the early recovery phase.

Headlines summarising Wesport's activity include:

- **School Games** – The year commenced with an ongoing opportunity to be involved in a virtual challenge which replaced a face-to-face Spring Games, 10 schools and 788 Children and Young People took part in the event. Moving into the final quarter of the year, events were being delivered with the year 7,8, and 9 Netball finals taking place. Engagement has continued with the School Games Organiser (SGO) network with a focus on reframing the school games offer to address inequality and inactivity. An additional funding allocation of £31,500 was made available connected to provide a legacy from the 2022 Commonwealth Games. All the 8 SGO's have submitted plans to utilise this funding. Wesport has allocated a percentage of the funding to re-introduce the inclusive water sports festival that had previously taken place annually in Bristol in partnership with All Aboard Water Sports Centre.
- **Bristol Parks Tennis** – The Parks Tennis Sites (Canford Park, St George Park, and Eastville Park) have continued to attract considerable usage. With the easing of the restrictions and with relevant measures in place, the demand for the courts grew. By the end of the year more than 30,000 court bookings had been recorded. A team of coaches were engaged to deliver a programme of coaching courses. For the second year running Bristol Parks Tennis were winners of the Avon Lawn Tennis Association award for Communities and Parks Tennis. Community Tennis Sessions have been re-established with community organisations accessing opportunities. A Tennis leaders' course was delivered in March 2022 which has resulted in 20 Leaders completing the course. These leaders will be offered the opportunity of a bursary to complete their LTA level 1 qualification and support the community tennis programme.
- **Bath and North East Somerset Tennis @ the Park** - Following the successful tender application to Bath and North East Somerset Council Wesport added a further three Park Tennis Sites in the unitary authority area (Keynsham, Sydney Gardens and Alice Park) After a delayed start the programme Tennis @ the Park launched in September 2021. At the end of the 21-22 year 6,000 hours of usage had been recorded Due to the delayed start a coaching programme was not delivered but will be in place for the 22-23 year.
- **Tackling Inequalities Fund** – Wesport received further funding in phase 3 of the Tackling Inequalities Fund from Sport England. The aim of the fund continued to focus on the four target audiences: - Low Income, Culturally Diverse Communities, Long Term Health

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Conditions and Disabled People. The aim still being to narrow the inequalities gap in Sport and Physical Activity, whilst supporting a recovery following the Covid – 19 pandemic. For phase 3 Wesport engaged with VOSCUR – the VCSE anchor partner for Bristol to submit a joint application. This partnership had grown from phase 2 when Wesport had supported VOSCUR who had also received funding from Sport England, to successfully allocate their funding.

In phase 3 funding was distributed to 65 projects. 48.8% to Culturally Diverse Communities, 17.5% to Low Incomes, 16.1% to Long Term Health Conditions and 17.6% to Disabled People. Alongside the delivery of the projects VOSCUR delivered a resilience support package that was available to all organisations involved.

- **Opening School Facilities** – Wesport successfully applied for available 'Opening School Facilities' funding from Sport England. The aim of the funding was to develop extracurricular opportunities and community links on school sites / facilities as well as supporting schools to open / re open their facilities for those young people on free school meals, inactive, or recognised as having special educational needs. Over the nine months of the project 26 schools (18 secondary, 4 special schools and 4 Primary) received funding to support their planned delivery.
- **PE Conference** – with restrictions lifting Wesport was able to deliver a face-to-face PE conference. 80 Primary schools were represented at the event.
- **Primary School Engagement** – within this year there has been a specific focus to work closely with the primary schools located in central Bristol. The aim of this engagement was to work with the inactive and those disadvantaged in terms of sport and physical activity. A series of taster sessions were provided throughout the year with a high percentage of participation from both the schools and their pupils.
- **Fund Distribution (GSP and Crime Prevention)** – during this year Wesport managed the grant process of two funds.
 - 1) The Clinical Commissioning Group (CCG) for Bristol, North Somerset, and South Gloucestershire (BNSSG) The Green Social Prescribing Fund (GSP) which aims to support community organisations to develop projects with a focus on mental wellbeing. Over the two funding rounds 14 organisations were funded.
 - 2) The Crime Prevention Fund on behalf of Avon and Somerset Police which aims to support projects within focus areas that use sport and physical activity to reduce violence, crime and anti-social behaviour in targeted areas. Across the funded projects a total of 653 participants were supported.
- Wesport continued to utilise its communication channels to maintain engagement with the network. A small percentage of face-to-face events took place. However, there was still a need for Wesport to have a strong online presence and to continue to influence and advocate for the importance of sport and physical activity. Wesport's profile and presence in the sector has been key to achieving this. A regular bulletin continues to be produced and is now sent monthly to a growing circulation list. This includes specific Club and PE bulletins as well.
- Wesport's Twitter account (@WesportAP) recorded 131,069 profile visits and 292,800 impressions. The Facebook account reaches 64,412 with 1430 profile visits. The website has received 6556 users with the Bristol Parks Tennis site recording the highest number of visits.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Wesport also supported several campaigns through the year, including as examples This Girl Can, Join the Movement, Volunteer Week, We Are Undefeatable, UK Coaching Week, School Sport Week, Mental Health Awareness Week, International Women's Day, UK Race Equality Week, National Apprenticeship week, Live Longer Better, National Walking Month, Black History Month, Parents in Sport Week, Safeguarding Adults Week, COP 26 and Mental Health Awareness Week.

Wesport has started to evolve the data and insight function and the use of Monitoring, Evaluation and Learning (MEL). Following discussion with other Active Partnerships around their approach to this area, Wesport has engaged the support, advice, and guidance of Press Red a national consultancy immersed in this area of work around sport and physical activity. This commenced in January 2022. The Tackling Inequalities Fund continues to provide a platform to apply learning and use data and insight to inform ongoing delivery.

Wesport continues to ensure that it is embedded within, the local ecosystem of sport and physical activity. Wesport empowers people and organisations that have a direct connect with target audiences to impact on participation in sport and physical activity. This has been a priority in the coordination and management of the Tackling Inequalities Fund and the resources given to local community organisations to deliver sport and physical activity.

In relation to Workforce as the sector begins to recover from the pandemic, Wesport recognises not to expect an immediate return to activity for everyone. There are many factors that audiences are dealing with following the pandemic which are having an impact. Engagement with the National Governing Bodies of Sport has commenced to understand their current priorities and where there are synergies with Wesport and planned outcomes. A very small number of face-to-face courses were planned however a high percentage were cancelled due to a poor take up. The only course to be delivered was the First Aid workshop.

Community Organisations – Wesport continues to maintain and develop its connections with voluntary sector community organisations across the West of England to continue to focus on reducing inequalities and engagement of inactive individuals from lower socio- economic groups primarily in under-served areas. This has been driven through the Tackling Inequalities Fund, with a specific focus on working with Culturally Diverse Communities. Organisations receiving funding through the fund has reached a total of 65 projects. These include Ashley Community Housing, Avon Centre, Babbasa, Barton Hill Activity Club, Bath Gateway Out & About, Bath Mind, Bath Rugby Foundation, BEMSCA, Bridges for Communities, Bristol MIND, Bristol Refugee Festival, Bristol Somali Youth Voice, British Red Cross, Changes, Cognitive Paths, Diverse, DMAC, Sporting Family Change,

The Royal Foundation Coach Core Apprenticeship Programme – Phase 3 of the programme commenced and despite a few disruptions due to the pandemic the cohort of 12 apprentices completed the programme in March 2022. Wesport made the decision to no longer be the local coordinating organisation of the programme and following the end of programme 3 handed the responsibility back to Coach Core Foundation.

Wesport continues to engage with each of the four Unitary Authorities of the West of England. This engagement has included: -

In **Bristol**, Wesport has continued to input into the Bristol Active City Network, although progress has slowed down due to a change in leadership. Engagement with the Community Development Team has commenced, in order to further improve Wesport's reach to priority audiences in key localities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

An opportunity to access Contain Outbreak Management Funding (COMF) was successful, securing funding to work with the social prescribing network to improve physical activity social prescribing.

Wesport continues to work closely with Lockleaze Neighbourhood Trust to develop local opportunities for participation and collaboration. Funding has been allocated to support an existing member of staff in this organisation, to work one day a week in the community. This is proving very successful, improving our ability to hear directly from people in the community we are working with.

The funding received through the Co-op Fund has continued to provide opportunities to work in St George's Park, connecting with Learning Partnership West to consult local young people.

In **South Gloucestershire** ongoing discussions around facility developments have continued, specific engagement through The Children and Young People directorate has secured support and funding to twenty primary schools to work through the Creating Active Schools Framework. Engagement with The Public Health directorate has improved significantly during the last year.

In **North Somerset**, the focus has moved to Weston-super-Mare and the development of 'Active Weston'. Working with Voluntary Action North Somerset (VANS), funding has been secured to extend employment of an activator to work closely with the community to develop opportunities which have been funded through the Tackling Inequalities Fund (TIF).

In **Bath and North East Somerset**, engagement continues with senior executives. Connections have been made with the Director of Public Health and initial discussions have commenced around ways to work together through shared objectives.

The impact report for Bath Recreation Ltd was completed and presented to its Trust Board and at its Annual General Meeting.

Connecting with Health Networks – Wesport has positively increased its connection in the health network / landscape across the West of England. Connecting closely with the CCG (BNSSG) has provided the opportunity to apply to the Ageing Well Board and be successful in receiving funding to deliver a collection of test and learn projects under the 'Live, Longer, Better' title. This relationship will continue to grow supported by other interactions such as the COMF funding delivery and administration of the Green Social Prescribing fund.

As part of the funding arrangement with Sport England, Wesport underwent an external Trust Board evaluation, carried out by specialist consultancy firm Campbell Tickell. Their summary of Wesport's governance highlighted:

"Wesport have well developed and effective governance. Wesport has a high performing Board that is quickly developing as an effective team, despite several Trustees joining reasonably recently and during the pandemic. We found Wesport and its Board to be particularly strong in the following key areas, where we judged their performance to be mature:

- Skills, competence, diversity
- Strategic role
- Dynamics and culture
- Conduct of meetings."

Like any organisation, sustaining and improving governance requires a regular and focused approach. Wesport will continue to work to ensure regular reviews of governance policies and processes align with the excellent report received following this evaluation.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

SUMMARY

The 2021/22 financial year has seen the restrictions from the COVID-19 pandemic lessen although the impact on the lives of the people of the West of England is still evident. The inequalities identified at the beginning of the outbreak have continued to widen. Wesport has been able to start planning for a return to activity but with adapted approaches. The role of Wesport to advocate for the importance of physical activity continues to be important. Although the situation posed new challenges the Wesport team has continued to work collaboratively to achieve in a challenging environment. The team has remained focused on the Vision and Mission of the organisation, and their contribution to achieving them. During this year two new members who were welcomed into the team have been effectively introduced and work to these outcomes.

Wesport has continued its journey to become an anti-racist organisation. A clear action plan identifying key milestones has been developed with the team and trustees.

Overall, 2021/22 was a year with many new opportunities specifically to access funding. Wesport successfully secured significant additional restricted funding for a range of projects. A high percentage of this funding did not impact on the operational delivery in 2021/22 but will instead impact on activities in 2022/23. Networks and relationship building remain important and are being constantly established. Wesport's role in the West of England voluntary sector landscape continues. In particular this has been strengthened at an operational level with the partnership created with VOSCOUR to deliver the Tackling Inequalities Fund and the subsequent relationship with the further three VCSE anchor organisations in the other three unitary authorities.

A second year of working in and through a pandemic situation has given the Wesport Team many challenges. The Trustees are very pleased and grateful for the way the whole team has performed and adapted in these circumstances. All staff members have continued to work proactively to maintain and develop various projects, achieving positive outcomes for the Charity, its partners, and communities across the West of England.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

a. RESULT FOR THE YEAR

The accounts on pages 16 to 33 set out the details of the statement of financial activities for the year ended 31 March 2022 and the balance sheet as at that date.

There were net incoming resources for the year of £2,174,740. This is much higher than last year due to funding detailed on page 31.

Wesport's exit from the Local Government Pension Scheme (LGPS) was completed in May 2021. The final payment settlement was received in October 2021.

b. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

c. RESERVES POLICY

The reserves of the Charity should be of a sufficient level to ensure that its recurring commitments and planned revenue expenditure can be met out of income. The Trustees will aim to maintain a target of unrestricted reserves of between £200,000 and £250,000 to cover any uncertainties and working capital requirements, and this amount will be reviewed at least annually.

At 31 March 2022 the Charity held total reserves of £1,255,681 represented by restricted reserves of £917,981 and unrestricted reserves of £337,700. While the year-end unrestricted figure is higher than the target referenced above, it is noted that post-year end, circa £85,000 of this has been designated for specific usage within 2022-23, bringing the unrestricted reserve level back in line with the target amount.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The company is constituted under a Trust deed and is a registered charity number 1114495.

The principal object of the company is to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and to provide, or to assist in providing, and to promote: -

- (1) public facilities, amenities, equipment, and services for healthy recreation.
- (2) facilities and services for recreational, sporting, or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services.
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation.
- (4) education, training and coaching courses which promote physical health and fitness.
- (5) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in 3 (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The five new Trustees appointed in January 2021 have engaged with the Trust Board, one of the Trustees resigned from the Board due to personal reasons in the first quarter of 2021 – 22.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Once Trustees are appointed, each goes through a comprehensive induction process, including receiving a copy of the Wesport Memorandum of Understanding and Articles of Association, recent board papers, minutes and dates of next meetings, a copy of the latest Wesport Strategy and most recent audited accounts.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees receive an induction pack with the documents highlighted above, and including further policy documents – Delegations Policy, Financial Procedures & Policy, Risk Management Plan & Risk Register Policy, Safeguarding Children & Young People Policy, Wesport Trustee Handbook. In addition, Trustee training opportunities are provided through national and local organisations, through direct engagement with the staff team and at events to understand the business of Wesport and the environment the organisation operates within. In February 2022 the Board received Safeguarding Training (Children and Adults at Risk) which was delivered by the Child Protection in Sport Unit and The Ann Craft Trust.

Trustees are provided with information about Wesport – Current Trustees / Patrons, Staff Structure & Governance, Chief Executive Officer's job description, Operations Plan for the current financial year and contact details for the CEO and senior team.

Finally, Trustees are provided with information about their role – Trustee Role Description & Person Specification, Good Trustee Practice Information (Charity Commission), Trustee Declaration of Interests, Governance Documents to Sign & Return, Trustee Skills Matrix at least annually.

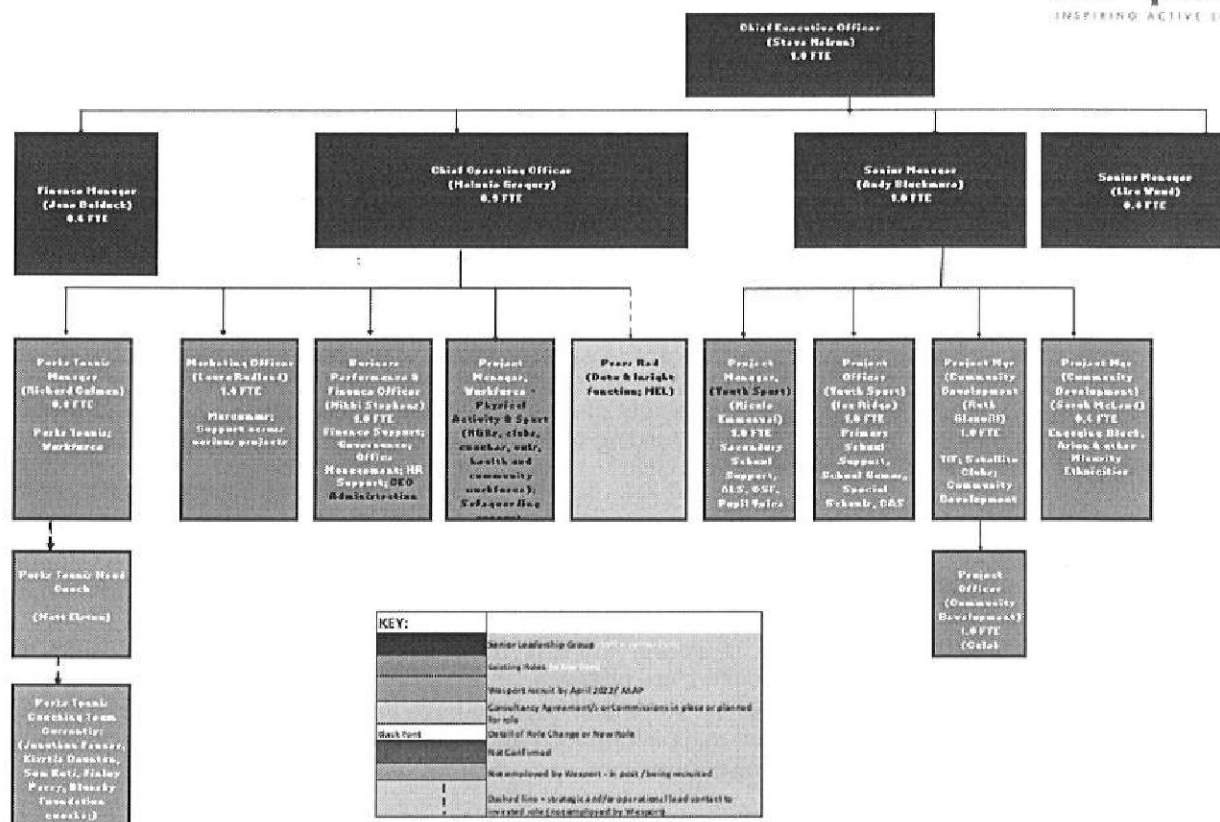
d. PAY POLICY FOR SENIOR STAFF

Wesport has a pay and remunerations policy approved by the board and adhered to on an annual basis. Senior staff pay is a part of this, with specific roles identified at an agreed band of remuneration.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

e. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Wesport Staff Structure Tree - March 2022



Wesport has a Trust Board Legal and Regulatory responsibilities policy, setting out the Board's approach to ensuring full compliance with all legal requirements, including finance, planning and management, internal controls and risk management. Wesport also has a delegations policy, agreed by the board of Trustees, which sets out clear delegated responsibility for CEO and senior staff on decision making. On a day-to-day basis, clear policies and procedures are in place to maintain good governance and appropriate lines of communication regarding decision making.

f. RISK MANAGEMENT

The Trustees have assessed Wesport's exposure to major risks, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

There will continue to be a strong focus on tackling inequalities in our communities that have widened further following the pandemic. The Together Fund in particular aims to support

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

organisations with recovery from the impact on the target audiences. Our engagement within the Health System will continue to develop with the delivery of the 'Live Longer Better' Ageing Well project across Bristol, North Somerset and South Gloucestershire (BNSSG CCG) and the Contain Outbreak Management Fund (COMF) in Bristol. These projects will be used to demonstrate impact to secure further funding.

The team will continue to focus on their journey to becoming an anti-racist organisation through the implementation of the action plan and by the engagement and collaboration locally and nationally alongside the network of Active Partnerships across England. A decision on the next steps to continue to embed data and insight and monitoring and evaluation and learning within the team will be agreed. Following the completion of the External Board Evaluation the Trust Board and Senior Management Team will work to implement the recommendations of the final report. Wesport will prepare for their Sport England Assurance Review from September onwards.

FUNDS HELD AS CUSTODIAN

Wesport holds a few small funding pots on behalf of small voluntary sector organisations to enable the achievement of local objectives for that sport or organisation. The outcomes worked towards often will straddle financial years, so funding to aid the achievement of these local objectives is held.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of West of England Sport Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 19/7/22 and signed on their behalf by:



Susan Dors
Chair of Trust Board
Date:

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST

OPINION

We have audited the financial statements of West of England Sport Trust (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST
(CONTINUED)**

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST
(CONTINUED)**

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial performance;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations; and
- Performing detailed transactional testing in relation to the recognition of revenue, specifically grants, with a particular focus around year-end cut off.

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulation and potential fraud risk to all trustees of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

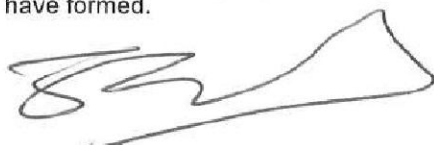
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST
(CONTINUED)**

in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Joseph Scaife FCA DChA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

10 Temple Back

Bristol

BS1 6FL

Date: 16/8/22

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	259,417	1,784,394	2,043,811	790,038
Charitable activities	3	126,494	2,884	129,378	78,781
Investments	4	1,234	-	1,234	1,281
Other income	5	91,767	-	91,767	3,700
Total income		478,912	1,787,278	2,266,190	873,800
Expenditure on:					
Charitable activities	6	350,567	1,118,998	1,469,565	863,089
Total expenditure		350,567	1,118,998	1,469,565	863,089
Net movement in funds		128,345	668,280	796,625	10,711
Reconciliation of funds:					
Total funds brought forward		209,355	249,701	459,056	448,345
Net movement in funds		128,345	668,280	796,625	10,711
Total funds carried forward		337,700	917,981	1,255,681	459,056

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 34 form part of these financial statements.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:05794916

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	7,107	23,653
Cash at bank and in hand		1,380,282	525,080
		<u>1,387,389</u>	<u>548,733</u>
Creditors: amounts falling due within one year	12	(131,708)	(89,677)
Net current assets		<u>1,255,681</u>	<u>459,056</u>
Total assets less current liabilities		<u>1,255,681</u>	<u>459,056</u>
Total net assets		<u><u>1,255,681</u></u>	<u><u>459,056</u></u>
Charity funds			
Restricted funds	13	917,981	249,701
Unrestricted funds	13	337,700	209,355
Total funds		<u><u>1,255,681</u></u>	<u><u>459,056</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

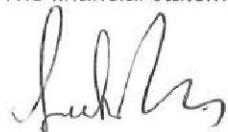
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Susan Dors
Chair of Trust Board
Date: 19/7/22

The notes on pages 21 to 34 form part of these financial statements.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	853,968	8,260
Cash flows from investing activities		
Investment income received	1,234	1,281
Net cash provided by investing activities	1,234	1,281
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	855,202	9,541
Cash and cash equivalents at the beginning of the year	525,080	515,539
Cash and cash equivalents at the end of the year	1,380,282	525,080

The notes on pages 21 to 34 form part of these financial statements

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West of England Sport Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

1.4 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees continue to monitor the impact that Covid-19 is having on operations and are taking actions to minimise their effect on the long-term reserves of the charity. Under all the scenarios reviewed, the charity has sufficient reserves to enable it to continue as a going concern for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (continued)

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activities costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 33% straight line
-----------------------	---------------------

The charity holds fixed assets that cost £9,455 (2021: £9,455) and are carried in the accounts at nil net book value

1.8 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. ACCOUNTING POLICIES (continued)

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

In April 2021, the company also operated a defined benefits pension scheme for the local government staff which is operated by Bath and North East Somerset Council. The benefits of the scheme are governed by the Local Government Pension Scheme Regulations 1997, as amended, and the employer's contributions are set by the Fund Actuary every three years. Wesport left the Avon Pension Fund at the end of April 2021 and all staff were moved into the defined pension scheme referenced above.

1.13 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Financial instruments includes cash at bank, trade debtors, accrued income from financial instruments (comprising dividends and interest due from investments), trade creditors and accrued expenditure.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	259,417	1,784,394	2,043,811	790,038
TOTAL 2021	264,217	525,821	790,038	

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Core and operational services	126,494	2,884	129,378	78,781
TOTAL 2021	78,781	-	78,781	

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest on deposit accounts	1,234	1,234	1,281
TOTAL 2021	1,281	1,281	

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Pension income	91,767	91,767	3,700
TOTAL 2021	3,700	3,700	

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Core and operational services	253,192	-	253,192	323,653
Sport England	-	881,666	881,666	499,538
NGB projects	-	1,473	1,473	1,925
Grant funding	-	235,859	235,859	37,973
Tennis	97,375	-	97,375	-
	<u>350,567</u>	<u>1,118,998</u>	<u>1,469,565</u>	<u>863,089</u>
TOTAL 2021	<u>323,653</u>	<u>539,436</u>	<u>863,089</u>	

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Core and operational services	168,632	84,560	253,192	323,653
Sport England	870,860	10,806	881,666	499,538
NGB projects	1,473	-	1,473	1,925
Grant funding	228,801	7,058	235,859	37,973
Tennis	86,112	11,263	97,375	-
	<u>1,355,878</u>	<u>113,687</u>	<u>1,469,565</u>	<u>863,089</u>
TOTAL 2021	<u>767,751</u>	<u>95,338</u>	<u>863,089</u>	

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Core and operational services 2022 £	Sport England 2022 £	NGB projects 2022 £	Grant funding 2022 £
Staff costs	157,906	302,704	-	28,737
Delivery costs	10,656	26,527	18	43,466
Grants for delivery	70	541,629	1,455	156,598
	<u>168,632</u>	<u>870,860</u>	<u>1,473</u>	<u>228,801</u>
TOTAL 2021	<u>237,461</u>	<u>490,593</u>	<u>1,925</u>	<u>37,772</u>

	Tennis 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	40,780	530,127	482,713
Delivery costs	45,332	125,999	44,845
Grants for delivery	-	699,752	240,193
	<u>86,112</u>	<u>1,355,878</u>	<u>767,751</u>
TOTAL 2021	<u>-</u>	<u>767,751</u>	

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Core and operational services 2022 £	Sport England 2022 £	NGB projects 2022 £	Grant funding 2022 £	Total funds 2022 £	Total funds 2021 £
General management (inc. office and staff expenses)	47,925	9,493	5,850	8,524	71,792	45,537
Marketing and communications	558	-	248	39	845	544
Consultancy	23,005	1,313	960	2,700	27,978	35,184
Governance	13,072	-	-	-	13,072	14,073
	<u>84,560</u>	<u>10,806</u>	<u>7,058</u>	<u>11,263</u>	<u>113,687</u>	<u>95,338</u>
TOTAL 2021	<u>86,192</u>	<u>8,945</u>	<u>201</u>	<u>-</u>	<u>95,338</u>	

8. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's auditor in respect of:		
Auditors' remuneration - audit	4,500	3,750
Auditors' remuneration - other services	1,500	1,250
	<u>6,000</u>	<u>5,000</u>

During the year, no Trustees received any remuneration (2021: £Nil).

During the year, no Trustees received any benefits in kind (2021: £Nil).

During the year, no Trustees received reimbursement of expenses (2021: £Nil).

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	408,841	368,935
Social security costs	35,845	35,698
Contribution to defined contribution pension schemes	85,441	78,080
	<u>530,127</u>	<u>482,713</u>

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Senior Management Team	2	2
Development officers and administration	13	11
	<u>15</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £80,001 - £90,000	1	1

10. TRUSTEES' INDEMNITY INSURANCE

During the year the charity paid £1,176 (2021: £1,073) for Trustee indemnity insurance.

11. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	297	17,286
Prepayments and accrued income	6,810	6,367
	<u>7,107</u>	<u>23,653</u>

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	72,788	23,266
Other taxation and social security	10,471	8,804
Pension fund loan payable	26,499	7,495
Accruals and deferred income	21,950	50,112
	<u>131,708</u>	<u>89,677</u>

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS				
Wesport Core and Operational	181,637	365,312	(253,191)	293,758
Tennis	27,718	113,600	(97,376)	43,942
	<u>209,355</u>	<u>478,912</u>	<u>(350,567)</u>	<u>337,700</u>
RESTRICTED FUNDS				
Sport England	119,496	833,721	(881,667)	71,550
NGB Projects	1,473	-	(1,473)	-
Other Grant Funding	128,732	149,457	(134,628)	143,561
Ageing Well Fund	-	594,000	(14,230)	579,770
COMF	-	210,100	(87,000)	123,100
	<u>249,701</u>	<u>1,787,278</u>	<u>(1,118,998)</u>	<u>917,981</u>
TOTAL OF FUNDS	<u>459,056</u>	<u>2,266,190</u>	<u>(1,469,565)</u>	<u>1,255,681</u>

Sport England – this is funding received for programmes including Children & Young People, Workforce, Tackling Inequalities, Opening School Facilities, and Data & Insight.

Other Grant Funding – this is funding received for various projects including support for a sports coaching apprenticeship scheme, Green Social Prescribing grants, Crime Prevention Through Sport grants and the delivery of yoga in parks.

Ageing Well fund – this is grant funding to be used to utilise the momentum created through the Live Longer Better movement to take a system-wide approach to the Ageing Well project.

Contain Outbreak Management Fund (COMF) – this is grant funding to use physical activity and movement as a tool to deliver a targeted intervention with the power to both protect vulnerable sections of the population from the effects of further outbreaks and to assist recovery by improving physical and mental health, advancing individual lives and bringing communities together

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
UNRESTRICTED FUNDS				
Wesport Core and Operational	185,029	347,979	(323,653)	209,355
RESTRICTED FUNDS				
Sport England	202,113	416,921	(499,538)	119,496
NGB Projects	3,398	-	(1,925)	1,473
Other Grant Funding	57,805	108,900	(37,973)	128,732
	263,316	525,821	(539,436)	249,701
TOTAL OF FUNDS	448,345	873,800	(863,089)	459,056

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	420,727	966,662	1,387,389
Creditors due within one year	(83,027)	(48,681)	(131,708)
TOTAL	337,700	917,981	1,255,681

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	282,249	266,484	548,733
Creditors due within one year	(72,894)	(16,783)	(89,677)
TOTAL	209,355	249,701	459,056

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	796,625	10,711
ADJUSTMENTS FOR:		
Investment income received	(1,234)	(1,281)
Decrease/(increase) in debtors	16,546	(21,462)
Increase in creditors	42,031	20,292
NET CASH PROVIDED BY OPERATING ACTIVITIES	853,968	8,260

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	1,380,282	525,080
TOTAL CASH AND CASH EQUIVALENTS	1,380,282	525,080

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	525,080	855,202	1,380,282
Debt due within 1 year	(7,495)	(19,004)	(26,499)
	<u>517,585</u>	<u>836,198</u>	<u>1,353,783</u>

18. PENSION SCHEME DEFICIT

The charity contributed to the Avon Pension Fund administered by Bath and North East Somerset Council on behalf of its employees. The scheme is a defined benefit scheme providing pension and lump sums at retirement based on salary and length of service.

When Wesport became an employer in the Avon Pension Fund, Bath and North East Somerset Council agreed, in respect of staff transferring from themselves to Wesport, to credit Wesport with sufficient assets to make good any deficit relating to past service. Therefore, Wesport started life on a fully funded basis.

On the 30th April 2021, Wesport exited the Avon Pension Fund scheme resulting in a pension surplus of £91,450 being received in the year as detailed in note 5.

19. OPERATING LEASE COMMITMENTS

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	<u>8,530</u>	<u>8,530</u>

During the year £17,060 has been recognised in expenditure in relation to operating lease payments (2021: £17,060).

20. CHARITY INFORMATION

The West of England Sport Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is The University of the West of England, Frenchay Campus, Coldharbour Lane, Bristol, BS16 1QY.