

HOME TO WORK LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HOME TO WORK LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 22

HOME TO WORK LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Mrs Karen V Jones Mrs Marie M Walker Mrs Heloise Cloudsdale-Jones Mrs Ann E Dias Mr Mark Telford Mr Graham Cartwright Mr Graham Calvin Mr Martin Winward Mr Willam Wilkinson Mr Charles N Moores
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Company registered number	04173875
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Charity registered number	1114486
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Registered office	17 High Street Cleator Moor CA25 5AH
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Accountants	Armstrong Watson Carleton House 136 Gray Street Workington CA14 2LU
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HOME TO WORK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Aims

Home to Work hosts the Goodlives project.

The project was set up to help unemployed people in Copeland by providing a safe environment for individuals to actively engage in workshop settings offering practical skills development at the same time as addressing the social aspects of life.

The project has continued to focus on the following aims:

1. Helping to address high levels of unemployment in Copeland.
2. Helping to engage hard to reach unemployed people and address issues around personal development.
3. Providing a suitable and non-threatening environment that offers a practical work experience at the same time as access to personalised mentoring and support services.

HOME TO WORK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

Supporting mental health and well-being and preparing for further training, volunteering and employment - our staff work with partner providers to enable our learners to identify barriers and work towards finding solutions. Often our clients have very complex issues.

We have woodwork and upcycling based in our Ennerdale Road facility, horticulture and cooking at our site on West Lakes Science Park, customer service training in the community shop and therapeutic based services in our High Street premises.

We also offer employment skills training and online accredited courses to help our Learners further their job seeking ambitions. We have rebranded from Skills 4 You – this has proved to be a very positive move for us with increased waiting lists for our services, particularly Learners in the younger age group.

Supporting mental health and well-being and preparing for further training, volunteering and employment - our staff work with partner providers to enable our learners to identify barriers and work towards finding solutions. Often our clients have very complex issues.

We have woodwork and upcycling based in our Ennerdale Road facility, horticulture and cooking at our site on West Lakes Science Park, customer service training in the community shop and therapeutic based services in our High Street premises.

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Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HOME TO WORK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Fundraising

Goodlives has been supported by a number of Funders this year:

Garfield Weston
Cumbria Community Foundation
The Speedomick Foundation
Sellafield Ltd
Copeland Community Fund
Phyllis Harney Trust
Sir Bernard & Lady Schreier Foundation
The Dowager Countess Eleanor Peel
Energy Coast West Cumbria
Lamplugh Women's Institute
Dobies
St Joachim Trust
Coalfields Regeneration Trust
The National Lottery
Friends of Bryan Lancaster

Structure, governance and management

a. Constitution

Home to Work Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Related party relationships

Home To Work Ltd has been supported with internal funds generated from the Trading arm of the Business - Works 4 You Ltd, funds from the trading activity in the shop and also from our fundraising activity.

HOME TO WORK LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Martin Winward (Sep 3, 2025 16:16:27 GMT+1)

Mr Martin Winward

Date: 26 August 2025

HOME TO WORK LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Home to Work Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Kirkbride

Steven Kirkbride (Sep 3, 2025 21:32:39 GMT+1)

Signed:

Dated: 26 August 2025

Steven Kirkbride BFP FCA

Armstrong Watson LLP, Workington

HOME TO WORK LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	27,872	342,628	370,500	330,738
Charitable activities	4	14,566	-	14,566	9,933
Investments	5	801	-	801	799
Total income		43,239	342,628	385,867	341,470
Expenditure on:					
Raising funds	6	-	230,888	230,888	163,692
Charitable activities		38,752	159,329	198,081	147,667
Total expenditure		38,752	390,217	428,969	311,359
Net movement in funds		4,487	(47,589)	(43,102)	30,111
Reconciliation of funds:					
Total funds brought forward		54,318	122,399	176,717	146,606
Net movement in funds		4,487	(47,589)	(43,102)	30,111
Total funds carried forward		58,805	74,810	133,615	176,717

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

HOME TO WORK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04173875

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	34,603	24,368
		<u>34,603</u>	<u>24,368</u>
Current assets			
Debtors	10	6,052	96,616
Cash at bank and in hand		106,385	35,788
		<u>112,437</u>	<u>132,404</u>
Creditors: amounts falling due within one year	11	(13,425)	19,945
Net current assets		99,012	152,349
Total assets less current liabilities		133,615	176,717
Net assets excluding pension asset		133,615	176,717
Total net assets		133,615	176,717
Charity funds			
Restricted funds	12	74,810	122,399
Unrestricted funds	12	58,805	54,318
Total funds		133,615	176,717

HOME TO WORK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04173875

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 August 2025 and signed on their behalf by:


K. Jones (Sep 3, 2025 14:44:37 GMT+1)

Mrs Karen V Jones

The notes on pages 10 to 22 form part of these financial statements.

HOME TO WORK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Home to Work Limited is a private company limited by guarantee incorporated in England and Wales. The registered office and principal place of business is 17 High Street, Cleator Moor, Cumbria, CA25 5AH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home to Work Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

HOME TO WORK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line basis
Fixtures and fittings	-	25% straight line basis
Computer equipment	-	25% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Other general income	13,270	-	13,270
Grants	14,000	114,377	128,377
Government grants	-	228,251	228,251
Fundraising events	602	-	602
	<hr/> 27,872 <hr/>	<hr/> 342,628 <hr/>	<hr/> 370,500 <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	2,903	-	2,903
Grants	13,431	100,494	113,925
Government grants	-	211,875	211,875
Fundraising events	2,035	-	2,035
	<hr/> 18,369 <hr/>	<hr/> 312,369 <hr/>	<hr/> 330,738 <hr/>

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Charity shop income	14,566	14,566

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Charity shop income	9,933	9,933

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	801	801

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	799	799

HOME TO WORK LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Expenditure on raising funds

Raising funds expenses

	Restricted funds 2025 £	Total funds 2025 £
Project costs	15,007	15,007
Wages and salaries	174,491	174,491
Tutorial costs	41,390	41,390
	<hr/>	<hr/>
	230,888	230,888
	<hr/>	<hr/>

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Expenditure on raising funds (continued)

Raising funds expenses (continued)

	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Wages and salaries	119,656	119,656
Tutorial costs	44,036	44,036
	<u>163,692</u>	<u>163,692</u>

7. Analysis of expenditure by activities

	General costs 2025 £	Support costs 2025 £	Total funds 2025 £
Irrecoverable VAT	18,113	-	18,113
Cost of raising funds	-	159,329	159,329
Cost of trading activities	-	20,639	20,639
	<u>18,113</u>	<u>179,968</u>	<u>198,081</u>

	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Cost of raising funds	133,045	133,045
Cost of trading activities	14,622	14,622
	<u>147,667</u>	<u>147,667</u>

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Raising funds 2025 £	Trading activities 2025 £	Total funds 2025 £
Depreciation	9,675	1,075	10,750
Premises costs	48,695	5,451	54,146
Administration costs	15,025	1,669	16,694
Insurance	5,765	641	6,406
General expenses	65,018	7,341	72,359
Legal and professional fees	14,786	-	14,786
Charity shop expenditure	-	4,422	4,422
Bank charges	365	40	405
	159,329	20,639	179,968

	<i>Governance 2024 £</i>	<i>Raising Funds 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	8,449	939	9,388
Premises costs	66,905	4,764	71,669
Administration costs	11,036	1,226	12,262
Insurance	2,879	320	3,199
General expenses	22,690	2,521	25,211
Legal and professional fees	20,815	-	20,815
Charity shop expenditure	-	4,789	4,789
Bank charges	271	63	334
	133,045	14,622	147,667

8. Staff costs

	2025 £	2024 £
Wages and salaries	174,491	119,656
Social security costs	41,390	44,036
	215,881	163,692

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025 No.	<i>2024 No.</i>
Employees	14	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	5,000	59,778	-	64,778
Additions	-	10,600	10,384	20,984
At 31 March 2025	5,000	70,378	10,384	85,762
Depreciation				
At 1 April 2024	1,250	39,160	-	40,410
Charge for the year	1,250	8,029	1,470	10,749
At 31 March 2025	2,500	47,189	1,470	51,159
Net book value				
At 31 March 2025	2,500	23,189	8,914	34,603
<i>At 31 March 2024</i>	<i>3,750</i>	<i>20,618</i>	<i>-</i>	<i>24,368</i>

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	460	420
Other debtors	3,318	31,473
Prepayments and accrued income	2,274	-
Grants receivable	-	64,723
	<u>6,052</u>	<u>96,616</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,785	-
Other taxation and social security	1,105	641
Pension fund loan payable	297	313
Other creditors	5,728	-
Accruals and deferred income	2,510	(20,899)
	<u>13,425</u>	<u>(19,945)</u>

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds - all funds	54,318	43,239	(38,752)	-	58,805
Restricted funds					
Skills 4 You 2	86,217	277,248	(369,268)	56,959	51,156
Garfield Weston	17,905	25,000	(7,205)	(17,795)	17,905
Sir Robert McAlpine	447	-	-	(447)	-
Modular Kitchen Fund	17,830	-	(12,081)	-	5,749
Cumbria CF	-	38,385	-	(38,385)	-
Fibrus	-	1,995	(1,663)	(332)	-
	122,399	342,628	(390,217)	-	74,810
Total of funds	176,717	385,867	(428,969)	-	133,615

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds	75,479	29,101	(48,784)	(1,478)	54,318
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Skills 4 You 2	62,127	252,226	(228,136)	-	86,217
Solar power CCF	9,000	-	(8,769)	(231)	-
Slow cooker course	-	-	(1,709)	1,709	-
Garfield Weston	-	25,000	(7,095)	-	17,905
Sir Robert McAlpine	-	3,000	(2,553)	-	447
Voucher fund	-	8,372	(8,372)	-	-
Modular Kitchen Fund	-	23,771	(5,941)	-	17,830
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	71,127	312,369	(262,575)	1,478	122,399
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>146,606</u>	<u>341,470</u>	<u>(311,359)</u>	<u>-</u>	<u>176,717</u>

Purpose of Funds

Skills 4 You - provides a safe environment for individuals to actively engage in a workshop setting offering practical skills development at the same time as addressing the social aspects of life.

Solar Power CCF - to utilise solar power on the Goodlives site

Slow Cooker Course - introducing our learners to slow cooker recipes and healthy eating on a budget.

Garfield Weston - the core costs of running the Skills 4 You project

Sir Robert McAlpine - to buy wood, soil and rabbit protection mesh for the Goodlives project

Voucher Fund - to buy food vouchers for gifting to the community

Modular Kitchen - to help fund the cost of purchase and installation of modular kitchen within the centre.

Cumbria CF - to help buy equipment and capital items for the S4Y and Handyman Projects

Fibrus - to purchase laptops for S4Y

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	54,318	43,239	(38,752)	-	58,805
Restricted funds	122,399	342,628	(390,217)	-	74,810
	<u>176,717</u>	<u>385,867</u>	<u>(428,969)</u>	<u>-</u>	<u>133,615</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
General funds	75,479	29,101	(48,784)	(1,478)	54,318
Restricted funds	71,127	312,369	(262,575)	1,478	122,399
	<u>146,606</u>	<u>341,470</u>	<u>(311,359)</u>	<u>-</u>	<u>176,717</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	21,444	13,159	34,603
Current assets	50,786	61,651	112,437
Creditors due within one year	(13,425)	-	(13,425)
Total	<u>58,805</u>	<u>74,810</u>	<u>133,615</u>

HOME TO WORK LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	3,750	20,618	24,368
Current assets	30,623	101,781	132,404
Creditors due within one year	19,945	-	19,945
Total	<u><u>54,318</u></u>	<u><u>122,399</u></u>	<u><u>176,717</u></u>

15. Related party transactions

There were the following disclosable related party transactions during the year:

	Opening Balance £	Amount advance £	Amount repaid £	Closing balance £	2024 £
Works 4 You Limited	15,822	15,265	(36,815)	(5,728)	15,822
	<u><u>15,822</u></u>	<u><u>15,265</u></u>	<u><u>(36,815)</u></u>	<u><u>(5,728)</u></u>	<u><u>15,822</u></u>

Loan between Home to Work Limited and Works 4 You Limited is repayable on demand and interest free.