

# NICARAGUA EDUCATION, CULTURE AND ARTS TRUST

England & Wales · Charity number 1114483

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2006-06-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 47 Boddington Road  
Wendover  
Aylesbury  
HP22 6HY

**Phone** 01296696925

**Email** [info@necat.org.uk](mailto:info@necat.org.uk)

**Website** [www.necat.org.uk](http://www.necat.org.uk)

## Activities

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**Objects:** THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS ("THE OBJECTS")(A) THE ADVANCEMENT OF EDUCATION THROUGH CULTURE AND THE ARTS (B) THE ALLEVIATION OF POVERTY AND HARDSHIP (C) THE CHARITY WILL OPERATE IN THE PACIFIC COAST REGION OF NICARAGUA.

**Activities:** The Nicaragua Education Culture and Arts Trust raises funds for educational projects and for the relief of poverty in the area of Leon, Nicaragua. The projects use the medium of culture and the arts as a vehicle for this education.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Children/young People

## Geography

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- **Area of benefit:** THE PACIFIC COAST REGION OF NICARAGUA.
- Nicaragua

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,168	£25,538	-	-
2023-12-31	£24,836	£22,929	-	-
2022-12-31	£19,364	£23,064	-	-
2021-12-31	£22,462	£22,081	-	-
2020-12-31	£29,919	£25,675	-	-

## Trustees

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Name	Role	Appointed
MARTIN CHARLES ROGER		
Margaret St John		2017-02-01
Monika Christine Schiffer		2019-04-11

**NICARAGUA EDUCATION, CULTURE AND ARTS TRUST**

England & Wales - Charity number 1114483

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# Accounts

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# Nicaragua Education Culture and Arts Trust

## Trustees Annual Report

2024





<b>Section A</b>	<b>Reference and Administration Details</b>
<b>Charity Name</b>	<b>Nicaragua Education Culture and Arts Trust</b>
Other names for the charity	NECAT
Registered Charity Number	1114483
Charity's principal address	47 Boddington Rd. Wendover, Aylesbury, Bucks. HP22 6HY
Names of the charity trustees who manage the charity	Martin Charles Roger MaggieJo St. John Monika Christine Schiffer
Retiring trustees	No trustees retired during the year
Incoming trustees	None
Names and addresses of advisors	None

<b>Section B</b>	<b>Structure, Governance and Management</b>
Type of Governing Document	Trust Deed
How the Charity is constituted	Trust
Trustee selection methods	By invitation
Additional Governance issues	None

**Section C Objectives and Activities**

- Summary of the objects of the charity
- The advancement of education through culture and the arts
  - The alleviation of poverty and hardship
  - The geographical focus for the work of the charity is the pacific coast of Nicaragua

Summary of the main activities in relation to these objects

The charity operates in the city of León, Nicaragua where it supports the work of Hypatia, a local NGO with a focus on education. Hypatia has an education centre based in a deprived neighbourhood of the city where it runs a variety of education projects including after-school clubs, health education projects and teacher training. In addition the centre has a library that acts as a resource for the children who attend the centre. During the year children who enrolled at the centre benefitted from a 'merienda' a meal equivalent to a school meal. Since 2021 the teaching method has been the Montessori methodology where the structured approach to teaching has produced beneficial results for the children.

Grantmaking policy

The work of the charity is dedicated to achieving its objectives through initiatives of its partner organisation, Hypatia. Projects are developed and implemented by Nicaraguan staff directly employed by Hypatia with support from local and international volunteers. A part time representative is employed in Nicaragua by the Trust who supervises the centre and employs the teachers, child psychologists or other contract staff as required.



**1 Group Activity at the NECAT Centre, Leon, Nicaragua**

Contribution by volunteers

In the UK all the work of the Trust is done on a voluntary basis. In Nicaragua local and international volunteers assist the project.

## Section D

### Achievements and Performance

Summary of the main achievements of the charity during the year

During the year the charity focussed on supporting the operation of a Montessori class with funding support for the salaries of two of the teachers from a group based in Hamburg, Germany. The salaries are paid directly by that organisation (Nicaragua-Hamburg Verein) and NECAT is very grateful for their support.

#### Infrastructure:

**Property:** The charity does not own and/or lease land or property directly but has a beneficial interest in a freehold property in Leon, Nicaragua which is used in pursuance of its objectives. The building, which is situated in the Guadalupe district in the south of the city of Leon, benefits from having a large covered auditorium, side and rear offices, a kitchen and store rooms and gardens with covered areas where the children who attend the centre can play and learn in a secure environment.

Over the years improvements have been made to the interior and exterior decoration of

the building and to make the premises more secure. The centre is physically dividable using a foldable partition into two separate areas so that different activities can be carried out in the two areas simultaneously.

Children attending the centre had a wide range of resources available to them such as books from the library and specialised Montessori teaching materials.

**Nutrition Project:** In 2024 **Blackfriars Overseas Aid Trust (BOAT)** once again supported our programme of providing meals for the children who attended the centre with a donation of £4000. The objective of the project is to provide the children with a balanced and nutritious diet throughout their time attending the centre. Many of the children attending the pre-school come from poor families where regular meals are not always available. The food (which typically comprises tortillas, rice, beans, cereal and a drink) is prepared by the children's mothers on a rota and is distributed at a convenient time during the day. The variety of the meals is improved by supplying meat, fruit and vegetables from time to time.

**Infrastructure Improvements – 'Rancho' Repairs:** The centre has gardens where there is an enclosed and covered area (called 'rancho' in Spanish) where the children can participate in informal activities. During the month of June 2024 the thatched roof collapsed following a storm. An appeal was launched and together with available funds was replaced using zinc sheets. The original thatch lasted less than five years as that type of material deteriorates rapidly in a tropical climate whereas the zinc sheets should have a lifetime of at least 20 years. During the refurbishment it was discovered that some of the support pillars were affected by termites and these had to be replaced or reinforced using steel stanchions.



**2 Refurbishment following the 'Ranch' roof collapse**



**3 Refurbishment in progress using zinc sheeting**



## **Section E Financial Review**

Reserves Policy	It is the policy of NECAT to only hold the minimum amount of reserves commensurate with meeting our in-country project and staffing commitments.
Exchange Rates	Due to its focus on Nicaragua the bulk of the charity's financial expenditure is handled in US\$. Receipts and payments originating in US\$ have been translated into pounds sterling at the average exchange rate prevailing during the year, with outstanding funds at 31st December 2024 being translated at the year-end exchange rate.
Financial Commitments	NECAT is committed to paying the salary of its representative in Nicaragua. Other staff are employed on an annual contract. At the time that the charity acquired its centre an informal loan of \$15,000 (£11,500) was agreed with a supporter. The loan was discharged in full in 2022.
Principal sources of Funding	The principal sources of funding for NECAT are grant funding from charitable trusts, churches and donations from individual supporters.
How expenditure has supported the key objectives of the charity	<p>a. The advancement of education through culture and the arts: By supporting a local NGO (Hypatia) in operating an education centre for pre-school children in a deprived neighbourhood we presented children with educational opportunities which would have otherwise been unobtainable. The children participated in many artistic and cultural activities which promoted their education. The use of Montessori teaching methodology provided a structured learning experience for the children which has been particularly appreciated by the participating families.</p> <p>b. The alleviation of poverty and hardship: By concentrating our support on underprivileged sectors of society and in areas of the city where family incomes are very limited we were able to alleviate poverty in those communities.</p> <p>c. The charity will operate in the Pacific Coast region of Nicaragua: All of our support went to the city of León and its suburbs, situated on the Pacific Coast of Nicaragua.</p>
Investment policies	There are no investments other than funds held in the UK and Nicaraguan current accounts awaiting use on relevant projects.

## **Section F Other Information**

In order to conform to Nicaraguan regulations for the establishment of independent NGO's NECAT, with support from the German organisation Nicaragua Verein Hamburg, applied for registration in Nicaragua for a new legal entity. The application has been made using the name 'Hypatia' and has been approved by the Nicaraguan authorities. Now fully established this entity operates independently under the control of a local board of trustees.

The full process is lengthy and requires the organisation to obtain a registration number (called RUC or 'Registrado Unico Contribuyente') as well as an NGO registration number. As of June 2021 the organisation is registered in Nicaragua as Asociación Hypatia, RUC J0810000407811 and Charity registration number 6941.

Annual accounts for Hypatia are submitted to the Ministry of Governance (MINGOB), Managua and continued operation of the organisation is dependent upon their approval.



**Section G**      **Declaration**  
See below

**Declaration:**

The trustees hereby declare that they have approved the trustees' annual report for 2024.

Signed on behalf of the charity's trustees by:

Signatures:

<i>Signature, first trustee</i>	<i>Signature, second trustee</i>
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Full names:

<i>Printed name, first trustee</i>	<i>Printed name, second trustee</i>
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Date:

<i>Date of signing</i>	<i>Date of signing</i>
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Position/Role (e.g. Secretary,  
chair etc.)

Trustee	Trustee
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Charity Name Nicaragua Education Culture and Arts Trust		No (if any) 1114483	<b>CC16a</b>
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01/01/2024	To Period end date 31/12/2024	

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
UK Donations	22,655			22,655	16,818
UK Bank Interest	-	-		-	4
UK Grants	-	4,000		4,000	4,000
UK Gift Aid (allocated to unrestricted funds)	2,272	-		2,272	2,053
Nicaragua Bank Interest	14	-		14	9
Nicaragua Donations	227			227	1,952
<b>Sub total</b>	<b>25,168</b>	<b>4,000</b>		<b>29,168</b>	<b>24,836</b>
<b>A2 Asset and investment sales, etc.</b>					
					-
<b>Total receipts</b>	<b>25,168</b>	<b>4,000</b>		<b>29,168</b>	<b>24,836</b>
<b>A3 Payments</b>					
UK Expenses/Affiliations	50	-		50	-
UK Bank Charges/Intermediary fees	432	77		509	97
Nicaragua Admin/Office/Security	3,417	-		3,417	3,952
Nicaragua Monitoring costs	8,350	-		8,350	8,161
Nicaragua Bank Charges	256	-		256	166
Nicaragua Direct Project expenditure	9,948	2,003		11,951	9,481
Exchange rate Movements	853	152		1,005	1,072
		-		-	
<b>Sub total</b>	<b>23,306</b>	<b>2,232</b>		<b>25,538</b>	<b>22,929</b>
<b>A4 Asset and investment purchases, etc.</b>					
					-
<b>Total payments</b>	<b>23,306</b>	<b>2,232</b>		<b>25,538</b>	<b>22,929</b>
<b>Net of receipts/(payments)</b>	<b>1,862</b>	<b>1,768</b>		<b>3,630</b>	<b>1,907</b>
<b>A5 Transfers between funds</b>					
			-	-	-
<b>A6 Cash funds last year end</b>					
	2,353	1,104	-	3,457	1,550
<b>Cash funds this year end</b>	<b>4,215</b>	<b>2,872</b>	<b>-</b>	<b>7,087</b>	<b>3,457</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	UK	2,642	-	-
	Nicaragua	1,573	2,872	-
		-	-	-
	<b>Total cash funds</b>	<b>4,215</b>	<b>2,872</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Property in Leon, Nicaragua	Unrestricted	USD65,000	-
	The Charity does not own and/or lease land or property directly but has a beneficial interest in a freehold property in Leon, Nicaragua which is used in pursuance of its objectives.		-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Nicaragua Culture, Education & Arts Trust ("NECAT")

**On accounts for the year  
ended**

31 <sup>st</sup> December 2024	<b>Charity no (if any)</b>	1114483
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**Set out on pages**

1 & 2  
(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.  
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 13/1/26

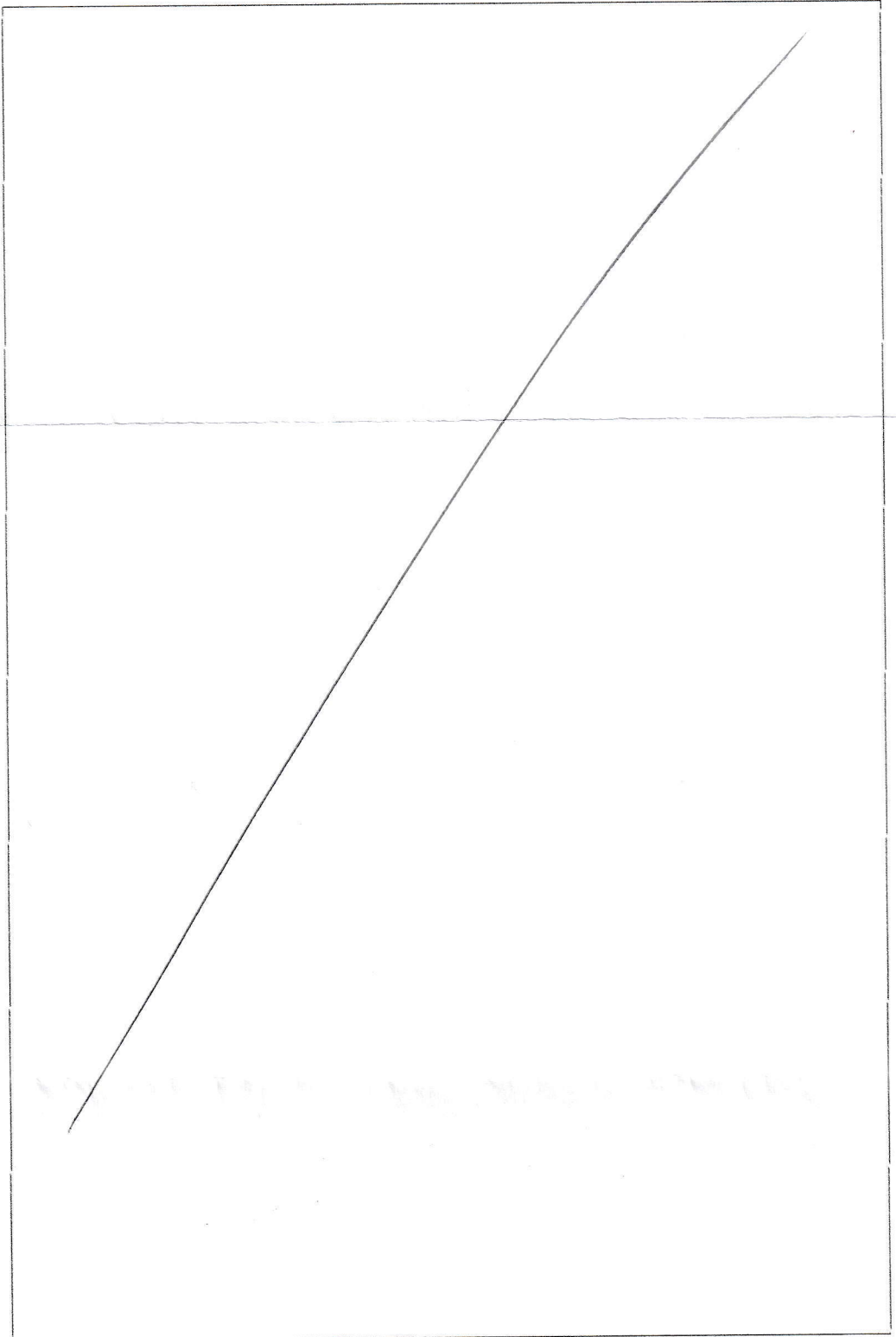
**Name:** R J Marshall

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:** 45 Walton Road, Aylesbury, Bucks HP21 7SR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**NICARAGUA EDUCATION, CULTURE AND ARTS TRUST**

England & Wales - Charity number 1114483

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# Accounts

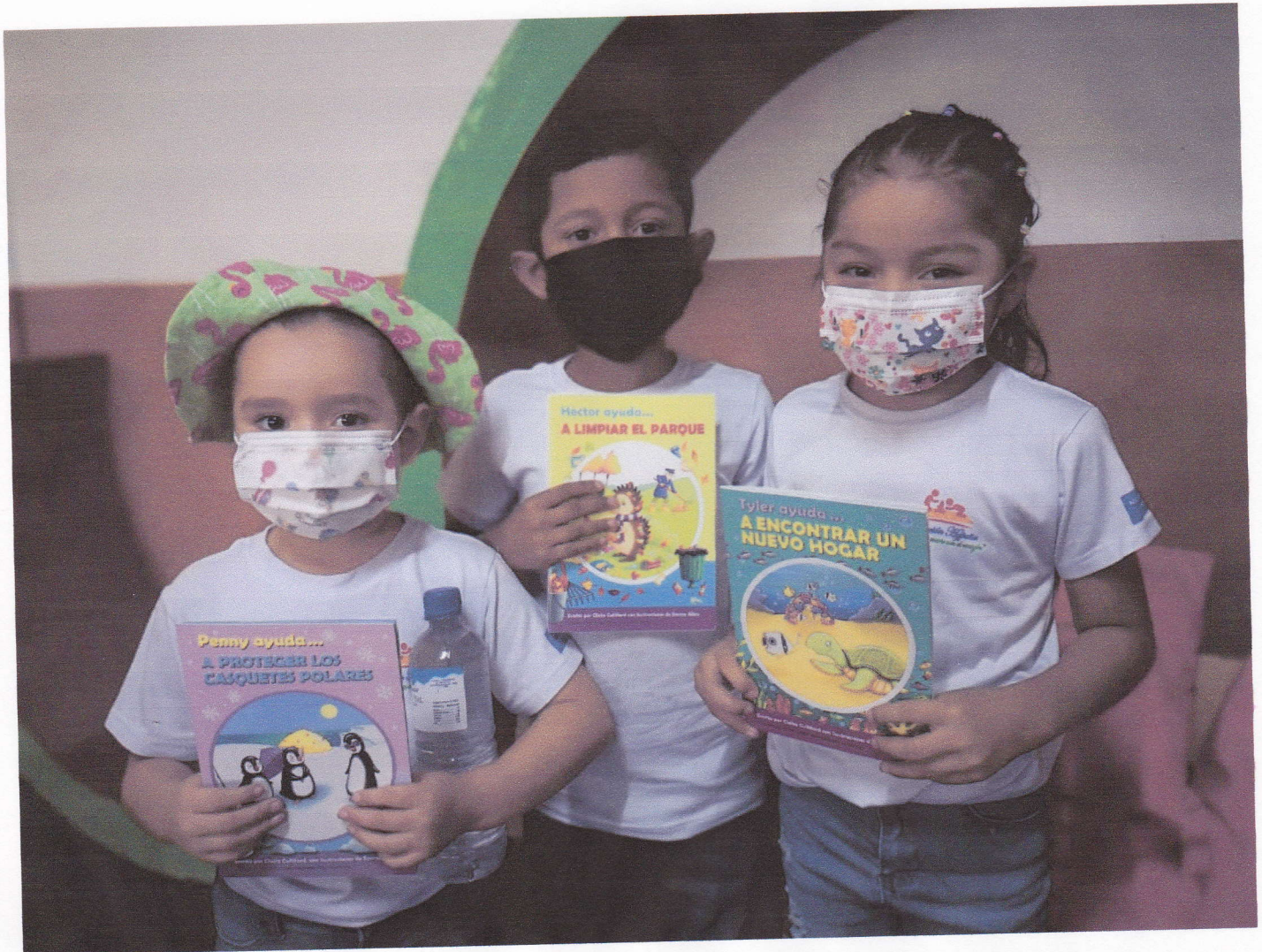
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# Nicaragua Education Culture and Arts Trust

## Trustees Annual Report

### For

### 2020



**Section A Reference and Administration Details**

**Charity Name** Nicaragua Education Culture and Arts Trust

Other names for the charity NECAT

Registered Charity Number 1114483

Charity's principal address 47 Boddington Rd. Wendover, Aylesbury, Bucks. HP22 6HY

Names of the charity trustees who manage the charity Martin Charles Roger

MaggieJo St. John

Monika Christine Schiffer

Retiring trustees No trustees retired during the year

Incoming trustees None

Names and addresses of advisors None

**Section B Structure, Governance and Management**

Type of Governing Document Trust Deed

How the Charity is constituted Trust

Trustee selection methods By invitation

Additional Governance issues None

**Section C Objectives and Activities**

Summary of the objects of the charity

- The advancement of education through culture and the arts
- The alleviation of poverty and hardship
- The geographical focus for the work of the charity is the pacific coast of Nicaragua

Summary of the main activities in relation to these objects The charity operates in the city of León, Nicaragua where it has an education centre based in a deprived neighbourhood of the city. From the centre it runs a variety of education projects including after-school clubs, health education projects, the provision of bursaries for children's uniforms and school materials, cultural activities and libraries including a mobile library that takes activities to schools in the area.

Grantmaking policy Projects are developed and implemented by Nicaraguan staff directly employed by the Trust with support from local and international volunteers. A part time representative is employed in Nicaragua by the Trust who in turn takes on contract staff as required.

Contribution by volunteers In the UK all the work of the Trust is done on a voluntary basis. In Nicaragua local and international volunteers assist the project.

## Section D Achievements and Performance

Summary of the main achievements of the charity during the year

Projects supported by NECAT during 2020 include cultural and educational activities in and around the city of León, Nicaragua. The charity focussed in 2020 on two major activities. The first is the operation of an 'after-school' club for children who might otherwise struggle in the state education system who through the centre can have individualised support for their education. Secondly the charity supported the operation of a Montessori class with funding support from a group based in Germany.

### **Infrastructure:**

In 2015 the charity received a bequest, which together with other donations and a loan from a supporter made possible the purchase of a building suitable for use as a community education centre. The building, which is situated in the Guadalupe district in the south of the city of Leon, benefits from having a large covered auditorium, side and rear offices, a kitchen and store rooms and gardens with covered areas where the children can play in safety.

Following the purchase of the property improvements were made to the interior decoration of the building and to make the premises more secure. In principle the ownership of the premises should make the work of the Trust more sustainable since there will be no rent to pay. In practice there are overheads such as security and utility costs to consider. The centre is physically dividable using a foldable partition into two separate areas and during 2020 one of the two areas was used for 'reforzamiento' (after-school support) whilst the second area was used for the Montessori classes.

**After-school Club Project** The employment of a qualified teacher as well as an assistant for the after-school club was made possible through the support of the Oxford Leon twinning charity OLAT. The amount received in a donation at the start of the year was £2307. As a result of COVID a total of eight payments were made by OLAT to NECAT totalling £3715. Use of these donations was not restricted to any specific project but was used as and when necessary during the year.

The Gettysburg-Leon Sister City project supported the centre with emergency grant funding of \$3000 during the year which enabled some core activities to be carried out.

Up to 30 children attended the centre every weekday afternoon and benefitted from help with their schoolwork.



Children attending the centre had a wide range of resources available to them.

**Nutrition Project:** In 2020 **Blackfriars Overseas Aid Trust (BOAT)** once again supported our programme of providing meals for the children who attended the centre with a donation of £3500. The objective of the project is to provide the children with a balanced and nutritious diet. Many of the children attending the school come from poor families where a balanced diet is not always available. The food (which typically comprises tortillas, rice, beans, cereal and a drink) is prepared by the children's mothers on a rota and is distributed at a convenient time during the afternoon. The variety of the meals is improved by supplying meat, fruit and vegetables. COVID had a big impact on the nutrition programme because of extended periods when the centre was closed or operating at reduced capacity. As a consequence the way in which the project funds were utilised was divided between food distributed at the centre, food packages distributed to the homes of those unable to work and payment to one of the teachers responsible for the COVID home learning programme.



A special thanks is due to our **staff in Nicaragua** without whom none of the achievements of the charity would be possible.



## Section E

### Financial Review

#### Reserves Policy

It is the policy of NECAT to only hold the minimum amount of reserves commensurate with meeting our project and staffing commitments.

#### Exchange Rates

Due to its focus on Nicaragua the bulk of the charity's financial expenditure is handled in US\$. Receipts and payments originating in US\$ have been translated into pounds sterling at the average exchange rate prevailing during the year, with outstanding funds at 31st December 2020 being translated at the year-end exchange rate.

#### Principal sources of Funding

The principal sources of funding for NECAT are grant funding from charitable trusts, churches and donations from individual supporters.

#### How expenditure has supported the key objectives of the charity

a. The advancement of education through culture and the arts:

By operating our after-school club in deprived neighbourhoods we presented children with educational opportunities which would have otherwise been unobtainable. The children participated in many artistic and cultural activities which promoted their education.

b. The alleviation of poverty and hardship:

By concentrating our support on underprivileged sectors of society and in areas of the city where family incomes are very limited we were able to alleviate poverty in those communities.

c. The charity will operate in the Pacific Coast region of Nicaragua:

All of our support went to the city of León and its suburbs, situated on the Pacific Coast of Nicaragua.

#### Investment policies

There are no investments other than funds held in the UK and Nicaraguan current accounts awaiting use on relevant projects

## Section F

### Other Information

The charity has a website where some basic information about our work can be found. The web address is [www.necat.org.uk](http://www.necat.org.uk)

There is a Spanish language facebook page which is regularly updated with text, photos and videos showing the work done. It can be accessed at: <https://www.facebook.com/montessoriparatiyparami>

In order to conform to Nicaraguan regulations for the establishment of independent NGO's NECAT, with support from the German organisation Nicaragua Verein Hamburg, has applied for registration in Nicaragua for a new legal entity. The application has been made using the name 'Hypatia' and has been approved by the Nicaraguan authorities. Once fully established this entity will operate under the control of a local board of trustees, who will hold and operate the local bank account and property and will take over the UK charity's direct operations in Nicaragua.

The full process is lengthy and requires the organisation to obtain a registration number (called RUC or 'Registrado Unico Contribuyente') as well as an NGO registration number. As of June 2021 the organisation is registered in Nicaragua as Asociación Hypatia, RUC J0810000407811 and Charity registration number 6941

**Section G Declaration**  
See below

**Declaration:**  
The trustees hereby declare that they have approved the trustees' annual report for 2020.

Signed on behalf of the charity's trustees by:

Signatures:	<i>Signature, first trustee</i>	<i>Signature, second trustee</i>
	M. J. St John	M. C. Schiffer

Full names:	<i>Printed name, first trustee</i>	<i>Printed name, second trustee</i>
	Margaret Joan St John	M. C. SCHIFFER

Date:	<i>Date of signing</i>	<i>Date of signing</i>
	14 / 01 / 22	14.01.2022

Position/Role (e.g. Secretary, chair etc.)		
	Trustee	Trustee



Charity Name Nicaragua Education Culture and Arts Trust		No (if any) 1114483	<b>CC16a</b>
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01/01/2020	To Period end date 31/12/2020	

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
UK Donations	21,520			21,520	11,307
UK Bank Interest	-	-		-	-
	-	-		-	-
UK Grants	-	5,807		5,807	5,032
UK Gift Aid (allocated to unrestricted funds)	-	-		-	1,240
Nicaragua Bank Interest	11	-		11	13
Nicaragua Donations	2,581	-		2,581	4,437
Nicaragua Grants				-	-
<b>Sub total</b>	<b>24,112</b>	<b>5,807</b>	<b>-</b>	<b>29,919</b>	<b>22,029</b>
<b>A2 Asset and investment sales, etc.</b>					
					-
<b>Total receipts</b>	<b>24,112</b>	<b>5,807</b>	<b>-</b>	<b>29,919</b>	<b>22,029</b>
<b>A3 Payments</b>					
UK Expenses	-	-		-	75
UK Bank Charges/Intermediary fees	149			149	75
UK Project expenditure	-	-		-	-
Nicaragua Admi/Office/Security	3,067	-		3,067	3,608
Nicaragua Monitoring costs	6,284	-		6,284	7,685
Nicaragua Bank Charges	268	-		268	156
Nicaragua Direct Project expenditure	6,654	5,675		12,329	11,018
Nic Loan Repayments	2,683			2,683	940
Exchange rate Movements	691	204		895	847
		-		-	
<b>Sub total</b>	<b>19,796</b>	<b>5,879</b>	<b>-</b>	<b>25,675</b>	<b>24,404</b>
<b>A4 Asset and investment purchases, etc.</b>					
					-
<b>Total payments</b>	<b>19,796</b>	<b>5,879</b>	<b>-</b>	<b>25,675</b>	<b>24,404</b>
<b>Net of receipts/(payments)</b>	<b>4,316</b>	<b>- 72</b>	<b>-</b>	<b>4,244</b>	<b>- 2,375</b>
<b>A5 Transfers between funds</b>	72	72	-	-	-
<b>A6 Cash funds last year end</b>	624	-	-	624	2,999
<b>Cash funds this year end</b>	<b>4,868</b>	<b>-</b>	<b>-</b>	<b>4,868</b>	<b>624</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	UK	1,085	-	-
	Nicaragua	3,783	-	-
		-	-	-
	<b>Total cash funds</b>	<b>4,868</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

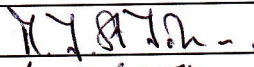

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Property in Leon, Nicaragua	Unrestricted	USD65,000	-
	The Charity does not own and/or lease land or property directly but has a beneficial interest in a freehold property in Leon, Nicaragua which is used in pursuance of its objectives.		-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan on property	Unrestricted	3,157	Flexible terms
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	M. J. ST JOHN	14/01/22
	M. C. SCHIFFER	14.01.22



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Nicaragua Culture, Education & Arts Trust ("NECAT")

**On accounts for the year  
ended**

31 <sup>st</sup> December 2020	<b>Charity no (if any)</b>	1114483
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**Set out on pages**

1 & 2  
*(remember to include the page numbers of additional sheets)*

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

**Name:**

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

