

AVON BUSINESS & LEISURE CIO

England & Wales · Charity number 1114478

Details

Other names AVON BUSINESS & LEISURE LIMITED

Status Registered

Legal form CIO

Registered 2006-06-01

Register [View on the Charity Commission register](#)

Contact

Address Avon Business & Leisure Ltd
Avon Road
Cannock
WS11 1LH

Phone 01543503163

Email abllcannock@gmail.com

Website www.avonbusinessleisure.co.uk

Activities

Objects: (A) PROMOTE THE BENEFITS OF THE INHABITANTS OF CANNOCK AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATION WITH LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; AND(B) USE THE PREMISES AND TO MAINTAIN AND MANAGE OR CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF THE PREMISES FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS, TOGETHER, THE "OBJECTS".

Activities: WE ARE A COMMUNITY CENTRE HIRING ROOMS TO THE GENERAL PUBLIC AND RUNNING A NUMBER OF CLASSES FOR THE PUBLIC ON OUR PREMISES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CANNOCK AND THE NEIGHBOURHOOD.
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£72,630	£80,309	-	-
2023-12-31	£68,136	£76,271	-	-
2022-12-31	£68,479	£65,413	-	-
2021-12-31	£80,924	£60,485	-	-
2020-12-31	£84,288	£60,782	-	-

Trustees

Name	Role	Appointed
ANITA ITALLINA CASTELLINA		
BRENDA DENTON		
CRAIG PHILLIPS		
Craig Brown		2017-10-31
DARREN WILLETTS		
DAVID ARTHUR CORNS		2012-04-27
David Pavior		2017-10-31
Donald Meeks		2017-10-31
GAVIN WILLIAMS		
MR LARRY CASTELLINA		
Patricia Corns		2018-10-31

AVON BUSINESS & LEISURE CIO

England & Wales - Charity number 1114478

Accounts

Avon Business & Leisure CIO

Registered Charity Number 1114478

Financial Statements

For the Year Ended 31st December 2024

Avon Business & Leisure CIO

Index to the financial statements

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12
Income and Expenditure Account	
- Community Centre	Appendix 1

Avon Business & Leisure CIO

For the year ended 31st December 2024

Charity Information

Address	Avon Road Cannock Staffordshire WS11 1LH
---------	---

Charity Number	1114478
----------------	---------

Reporting Accountant	Bradley Accountancy Practice Ltd 84-90 Market Street Hednesford Staffordshire WS12 1AG
----------------------	--

Avon Business & Leisure CIO

For the year ended 31st December 2024

REPORT OF THE TRUSTEES

The Financial Statements have been prepared for a 12 month period. Comparative figures for 2023 are stated for a 12 month period.

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES:

Constitution and Objects

The organisation is a charity, incorporated on 23rd February 2006 as a Company limited by guarantee, and converted to a CIO in 2019. The objects and powers of the charity are laid down in the CIO Constitution adopted 26th May 2019.

The objects of the charity are:

- a. Promote the benefits of the inhabitants of Cannock and the neighbourhood without distinction of sex or political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants; and
- b. Use the premises and to maintain and manage or co-operate with any local statutory authority in the maintenance and management of the premises for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Main Activities

The main functions of Avon Business & Leisure CIO are:

The management of the fully accessible Avon Business & Leisure CIO buildings and the provision of affordable accommodation for groups and individuals.

ACHIEVEMENT AND PERFORMANCE:

It has been a difficult year, fulfilling last years decision to replace all of the emergency lighting, together with having to deal with the impact of rising costs and the increase in living wage. There have been improvements to the building to increase safety, such as, fire protection upgrades to doors and 'fire stopping' rooms, together with improvements to the CCTV system to ensure the safety of all who use the facilities.

The Trustees are optimistic that the use of the facilities will continue to grown.

The Trustees would like to acknowledge and express gratitude to all staff, volunteers, committee members and all involved with the Charity for their support throughout the year.

FINANCIAL REVIEW:

The total net outgoing of Restricted income was £ 0, and total net loss of Unrestricted income was (£ 7,679). The Charity had £ 118,103 in unrestricted bank funds, and £ 0 on a short-term investment in unrestricted funds.

The Charity received no grant income during the accounting period.

The income of the charity continues to be derived from the letting of the property

Avon Business & Leisure CIO

For the year ended 31st December 2024

Report of the trustees (Continued)

Policy for determining level of reserves

The trustees goal is to retain unrestricted funds sufficient to cover 6 months running costs of the service to enable continuation of activities should the income cease and to provide for potential redundancy costs.

Level of Reserves

The charity has £ 84,152 in unrestricted and undesignated reserves at the period end. The goal would require these reserves to be £ 53,000 including redundancy costs.

Policy for investment of funds

The trustees place funds not immediately required into a high interest deposit account to achieve added income.

During the year the charity invested £ 20,000, this was withdrawn prior to the accounting year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Charity is governed by a Trust Deed held by Staffordshire County Council.

The Charity is constituted as a CIO, whose constitution was adopted on 29th July 2019.

The Charity Trustees manage the affairs of the CIO.

The procedure for appointment and removal of Trustees is contained in the Charity CIO Constitution dated 16th May 2019.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Staff and volunteers are provided with appropriate induction and training. Internal risks are minimised by the implementation of policies and procedures, which are reviewed regularly to make sure they meet the needs of the charity.

The Charity is GDPR compliant to current legislation.

In addition, the Charity has achieved a Five Star Environmental Award.

Health and Safety procedures are in compliance with current health and safety legislation and with the Regulatory Reform (Fire Safety) Order 2005 and risk assessments are carried out.

Risks regarding funding are covered within the strategic plan.

The Charity continues to operate within current Covid 19 recommendations and best practice.

ADMINISTRATIVE DETAILS:

The Charity Avon Business and Leisure CIO is located on Avon Road, Cannock, Staffordshire.

Trustees in office at the Balance Sheet date are as follows:

Avon Business & Leisure CIO

For the year ended 31st December 2024

Report of the trustees (Continued)

Trustees		Mr L A Castellina	-	Chairperson
		Mr David Corns	-	Vice Chairperson
		Mrs A I Castellina		
Mr G Williams	-	Company Secretary		
		Mr C Phillips		
		Mr D Pavier		
Co-opted Trustees		Mrs P Corn		
		Mrs B Denton		
		Mr D Meeks		
		Mr D Willetts		
		Mr C Brown		

Statement

This report has been presented to the Trustees and agreed in general meeting by:

Signed:

Name: Mr L Castellina
Trustee

Date:

Avon Business & Leisure CIO

For the year ended 31st December 2024

Independent Examiner's Report to the Trustees of Avon Business and Leisure CIO

We report to the trustees on our examination of the accounts of the above charity for the year ended 31st December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination, which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mr P Bradley

Bradley Accountancy Practice Ltd
84-90A Market Street
Hednesford
Staffordshire
WS12 1AG

Date:

Avon Business & Leisure CIO

For the year ended 31st December 2024

	Note Ref.	Unrestricted	Restricted	Total 31/12/2024	Total 31/12/2023
STATEMENT OF FINANCIAL ACTIVITIES:					
INCOMING RESOURCES					
Grant Income	2	0	0	0	0
Investment Income	3	3,147	0	3,147	2,435
Trading Activities	4	69,483	0	69,483	66,561
		<u>72,630</u>	<u>0</u>	<u>72,630</u>	<u>68,996</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	5	35,759	1,548	37,307	37,597
Management and Administration of the Charity	6	43,002		43,002	39,534
		<u>78,761</u>	<u>1,548</u>	<u>80,309</u>	<u>77,131</u>
Net Incoming Outgoing Resources		(6,131)	(1,548)	(7,679)	(8,135)
Fund Balance b/f from 31/12/23		134,853	18,307	145,025	153,160
Fund Balances c/f to 01/01/25		<u>128,722</u>	<u>16,759</u>	<u>137,346</u>	<u>145,025</u>

Avon Business & Leisure CIO

As at 31st December 2024

BALANCE SHEET:

		Period Ending 31/12/24		Year Ending 31/12/23	
		£	£	£	£
FIXED ASSETS	7		19,056		16,925
CURRENT ASSETS:					
Short-term Deposit	8	0		20,000	
Stock	9	0		0	
Debtors	10	3,087		7,185	
Cash in Bank and in hand	11	<u>118,103</u>		<u>103,615</u>	
		121,190		130,800	
CURRENT LIABILITIES:					
Amounts falling due within one year	12	<u>2,900</u>		<u>2,700</u>	
NET CURRENT ASSETS:			<u>118,290</u>		<u>128,100</u>
TOTAL ASSETS:			<u>137,346</u>		<u>145,025</u>
FUNDS:					
Restricted Income Funds:	13		18,307		18,307
Unrestricted Income Funds:	14				
General Fund		84,152		91,831	
Designated Funds - Fixed Assets		<u>34,887</u>		<u>34,887</u>	
			119,039		126,718
			<u>137,346</u>		<u>145,025</u>

Approved by the Management Committee on and signed on its behalf by:

Signed:

Signed:

**Name: Mr L Castellina
Trustee**

**Mr D Corns
Trustee**

Date:

Date:

The notes on pages 8 - 12 form part of the financial statements.

Avon Business & Leisure CIO

For the year ended 31st December 2024

1. Accounting Policies Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and with, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with, the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income:

- a. Recognition of Income:
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource. It is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.
- b. Offsetting:
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
- c. Grants and Donations:
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
- d. Volunteer help:
The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' annual report.
- e. Income from Interest:
Income from interest generated from money held on deposit, is recorded in the accounts upon receipt.
- f. Settlement of Insurance claims:
Insurance claims are offset against their relevant expense headings as permitted by the FRS 102 SORP or FRS 102.

Detailed information regarding income is provided in the Notes to the Accounts 2, 3 and 4.

Expenditure and Liabilities:

- a. Liability Recognition:
Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Avon Business & Leisure CIO

For the year ended 31st December 2024

b. Provisions for liabilities:

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

c. Basic financial instruments:

The charity accounts for basic financial instruments on initial recognition as per paragraphs 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Detailed information regarding expenditure is provided in the Notes to the Accounts 5 and 6.

Asset:

a. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £ 500.

b. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Details of both tangible fixed assets and debtors are given in Note to the Accounts 7 and 10.

2. Grant Income

	Unrestricted	Restricted	Total 2024	Total 2023
Grant Income				
CCDC - Covid Grant	0	0	0	0
JRS Grant	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	0	0	0	0

3. Investment Income

	Unrestricted	Restricted	Total 2024	Total 2023
Investment Income				
Bank Interest	1,388		1,388	916
Investment Income:				
Short-term deposit	1,759		1,759	1,519
	<hr/>	<hr/>	<hr/>	<hr/>
	3,147	0	3,147	2,435

Avon Business & Leisure CIO

For the year ended 31st December 2024

4. Trading Activities

Trading Activities	Unrestricted	Restricted	Total 2024	Total 2023
Room Hirings	63,435		63,435	61,161
Own Classes Income	1,090		1,090	1,626
Rent Received from Bar	0		0	0
Sundry Income	4,957		4,957	3,774
Dog Agility Income	0		0	0
	<u>69,483</u>	<u>0</u>	<u>69,483</u>	<u>66,561</u>

5. Direct Charitable Expenditure

Direct Charitable Expenditure				
Own Classes Expenses	546		546	861
Establishment Costs	31,992		31,992	33,045
Bad Debt	0		0	0
Depreciation	3,221	1,548	4,769	3,691
Bar Expenses	0		0	0
	<u>35,759</u>	<u>1,548</u>	<u>37,307</u>	<u>37,597</u>

6. Management & Administration of the Charity

Management and Administration of the Charity				
Salaries and NIC	38,495		38,495	36,359
Accountancy Fees	2,850		2,850	2,600
Legal and Professional Fees	1,050		1,050	30
Office Costs	351		351	215
Other Expenses	256		256	330
	<u>43,002</u>	<u>0</u>	<u>43,002</u>	<u>39,534</u>

7. Tangible Fixed Assets Equipment, Fixtures and Fittings

Tangible Fixed Assets:	Leasehold Costs	Equipment	Total
Cost at 31/12/23	30,965	211,502	242,467
Additions		6,900	6,900
Cost at 31/12/24	<u>30,965</u>	<u>218,402</u>	<u>249,367</u>
Depreciation at 31/12/23	16,255	209,287	225,542
Charge for the Year	1,548	3,221	4,769
Depreciation at 31/12/24	<u>17,803</u>	<u>212,508</u>	<u>230,311</u>
Net Book Value at 31/12/24	<u>13,162</u>	<u>5,894</u>	<u>19,056</u>

Avon Business & Leisure CIO

For the year ended 31st December 2024

8. Investment

Investment	31/12/24	31/12/23
Short term Investment - loan	<u>0</u>	<u>20,000</u>

9. Stock

Stock		
Bar	<u>0</u>	<u>0</u>

10. Debtors

Debtors		
Trade Debtors	3,087	4,687
Prepayments	<u>0</u>	<u>2,498</u>
	<u>3,087</u>	<u>7,185</u>

11. Cash In Hand and at Bank

Cash In Hand		
Virgin Bank Plc		
Current Account	1,441	1,345
High Interest Account	116,364	101,968
Short -term Deposit	0	7
Cash In Hand	<u>298</u>	<u>295</u>
	<u>118,103</u>	<u>103,615</u>

12. Liabilities: Amounts falling due within one year

Liabilities: Amounts falling due within one year		
Accruals	2,900	2,700
Tax & social security	0	0
Loan	<u>0</u>	<u>0</u>
	<u>2,900</u>	<u>2,700</u>

13. Restricted Funds

Restricted Funds Analysis:	Balance	Movement	Movement	Balance
	31/12/23	Incoming	Outgoing	31/12/24
Staffordshire Foundation	11,822	0	0	11,822
Awards4All	1,840	0	0	1,840
Advice Centre	4,645	0	0	4,645
	<u>18,307</u>	<u>0</u>	<u>0</u>	<u>18,307</u>

Avon Business & Leisure CIO

For the year ended 31st December 2024

14. Analysis of Net Assets between Funds

Analysis of Net Assets between Funds:	Fixed Assets	Net Current Assets	Net Assets
Restricted Funds:		18,307	18,307
	0	18,307	18,307
Unrestricted Funds:			
Designated	34,887		34,887
General Purpose	84,152		84,152
	119,039	18,307	137,346

15. Fees for Examination of Accounts:

Independent Examination Fees:

Fees for the independent examination of the accounts 2,900

16. Paid Employees and Related Party Transactions:

Paid Employees:

Average number of employees during the period 5
Total staff costs - salaries and wages 38,495
2 Trustees were paid for duties as employees during the year 12,312
All employees were involved in charitable activities.

17. Capital commitments:

Capital Commitments:

There were no capital commitments unprovided for at the year end (2023 Nil).

Avon Business & Leisure CIO

For the year ended 31st December 2024

Appendix 1

	31st December 2024		31st December 2023	
	£	£	£	£
RESTRICTED FUNDS				
Awards4All:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Staffs CC:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Advice Centre:				
Income	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Depreciation - Restricted Funds		(1,548)		(1,548)
Net Income - Restricted		<u>(1,548)</u>		<u>(1,548)</u>
UNRESTRICTED FUNDS				
Room Hiring		63,435		61,161
Rent received from Bar		0		0
Sundry Income		4,957		3,774
Government Grants		0		0
Bank and Investment Income		3,147		2,435
Own Classes:				
Banbinos Partent & Toddler Group	1,090		1,626	
Dog Agility Income	<u>0</u>		<u>0</u>	
	1,090		1,626	
Own Classes Expenses paid	<u>(546)</u>		<u>(861)</u>	
		544		765
Net Income - Unrestricted		<u>72,084</u>		<u>68,135</u>
TOTAL NET INCOME		<u>70,536</u>		<u>66,587</u>
LESS EXPENSES:				
Wages and National Insurance	38,495		36,359	
Rates & Water	3,396		3,897	
Use of Home as Office	0		0	
Heating & Lighting	11,555		11,631	
Telephone	922		884	
Insurance	2,515		2,435	
Repairs & Renewals	9,304		10,298	
Printing Postage Stationery & Advertising	351		215	
Cleaning	1,564		1,668	
Performing Rights & Licences	381		544	
Bad Debt	0		0	
Accountancy Charges	2,850		2,600	
Legal & Professional Charges	1,050		30	
Sundry Trade Expenses	2,610		2,018	
Depreciation	<u>3,221</u>		<u>2,143</u>	
		<u>78,215</u>		<u>74,722</u>
EXCESS INCOME OVER EXPENDITURE		<u>(7,679)</u>		<u>(8,135)</u>

AVON BUSINESS & LEISURE CIO

England & Wales - Charity number 1114478

Accounts

Avon Business & Leisure CIO

Registered Charity Number 1114478

Financial Statements

For the Year Ended 31st December 2023

Avon Business & Leisure CIO

Index to the financial statements

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12
Income and Expenditure Account	
- Community Centre	Appendix 1

Avon Business & Leisure CIO

For the year ended 31st December 2023

Charity Information

Address	Avon Road Cannock Staffordshire WS11 1LH
Charity Number	1114478
Reporting Accountant	Ballance & Lowbridge Llp 65 Market Street Hednesford Staffordshire WS12 1AD

Avon Business & Leisure CIO

For the year ended 31st December 2023

REPORT OF THE TRUSTEES

The Financial Statements have been prepared for a 12 month period. Comparative figures for 2022 are stated for a 12 month period.

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES:

Constitution and Objects

The organisation is a charity, incorporated on 23rd February 2006 as a Company limited by guarantee, and converted to a CIO in 2019. The objects and powers of the charity are laid down in the CIO Constitution adopted 26th May 2019.

The objects of the charity are:

- a. Promote the benefits of the inhabitants of Cannock and the neighbourhood without distinction of sex or political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants; and
- b. Use the premises and to maintain and manage or co-operate with any local statutory authority in the maintenance and management of the premises for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Main Activities

The main functions of Avon Business & Leisure CIO are:

The management of the fully accessible Avon Business & Leisure CIO buildings and the provision of affordable accommodation for groups and individuals.

ACHIEVEMENT AND PERFORMANCE:

Customers lost during the pandemic continue to be replaced, there has been an increase in enquiries and we are hopeful for an increase in bookings. The Trustees have implemented a plan to improve the facilities. Whilst the Charity has been impacted by the current energy and cost of living crisis, together with the increase in national living wage, the trustees are committed to reduce its effects wherever possible. The Trustees are hopeful for continued improvements in trade in the coming year.

The Trustees would like to acknowledge and express gratitude to all staff, volunteers, committee members and all involved with the Charity for their support throughout the year.

FINANCIAL REVIEW:

The total net outgoing of Restricted income was £ 0, and total net loss of Unrestricted income was (£ 8,135). The Charity had £ 103,615 in unrestricted bank funds, and £ 20,000 on a short-term investment in unrestricted funds.

The Charity received no grant income during the accounting period.

The income of the charity continues to be derived from the letting of the property.

Avon Business & Leisure CIO

For the year ended 31st December 2023

Report of the trustees (Continued)

Policy for determining level of reserves

The trustees goal is to retain unrestricted funds sufficient to cover 6 months running costs of the service to enable continuation of activities should the income cease and to provide for potential redundancy costs.

Level of Reserves

The charity has £ 91,831 in unrestricted and undesignated reserves at the period end. The goal would require these reserves to be £ 53,000 including redundancy costs.

Policy for investment of funds

The trustees place funds not immediately required into a high interest deposit account to achieve added income.

During the year the charity invested £ 20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Charity is governed by a Trust Deed held by Staffordshire County Council.

The Charity is constituted as a CIO, whose constitution was adopted on 29th July 2019.

The Charity Trustees manage the affairs of the CIO.

The procedure for appointment and removal of Trustees is contained in the Charity CIO Constitution dated 16th May 2019.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Staff and volunteers are provided with appropriate induction and training. Internal risks are minimised by the implementation of policies and procedures, which are reviewed regularly to make sure they meet the needs of the charity.

The Charity is GDPR compliant to current legislation.

In addition, the Charity has achieved a Five Star Environmental Award.

Health and Safety procedures are in compliance with current health and safety legislation and with the Regulatory Reform (Fire Safety) Order 2005 and risk assessments are carried out.

Risks regarding funding are covered within the strategic plan.

The Charity continues to operate within current Covid 19 recommendations and best practice.

ADMINISTRATIVE DETAILS:

The Charity Avon Business and Leisure CIO is located on Avon Road, Cannock, Staffordshire.

Trustees in office at the Balance Sheet date are as follows:

Avon Business & Leisure CIO

For the year ended 31st December 2023

Report of the trustees (Continued)

Trustees	Mr L A Castellina Mr David Corns Mrs A I Castellina	Chairperson Vice Chairperson
Mr G Williams	Company Secretary Mr C Phillips Mr D Pavier	
Co-opted Trustees	Mrs P Corn Mrs B Denton Mr D Meeks Mr D Willetts Mr C Brown	

Statement

This report has been presented to the Trustees and agreed in general meeting by:

Signed:



Name:

Mr L Castellina
Trustee

Date:

17/05/2024

Avon Business & Leisure CIO

For the year ended 31st December 2023

Independent Examiner's Report to the Trustees of Avon Business and Leisure CIO

We report to the trustees on our examination of the accounts of the above charity for the year ended 31st December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination, which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



**Mr D Lowbridge
Ballance & Lowbridge LLP
65 Market Street
Hednesford
Staffordshire
WS12 1AD**

Date:

Avon Business & Leisure CIO

For the year ended 31st December 2023

	Note Ref.	Unrestricted	Restricted	Total 31/12/2023	Total 31/12/2022
STATEMENT OF FINANCIAL ACTIVITIES:					
INCOMING RESOURCES					
Grant Income	2	0	0	0	7,850
Investment Income	3	2,435	0	2,435	2,108
Trading Activities	4	66,561	0	66,561	58,521
		<u>68,996</u>	<u>0</u>	<u>68,996</u>	<u>68,479</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	5	37,597	0	37,597	29,584
Management and Administration of the Charity	6	39,534		39,534	35,829
		<u>77,131</u>	<u>0</u>	<u>77,131</u>	<u>65,413</u>
Net Incoming Outgoing Resources		(8,135)	0	(8,135)	3,066
Fund Balance b/f from 31/12/22		134,853	18,307	153,160	150,094
Fund Balances c/f to 01/01/23		<u>126,718</u>	<u>18,307</u>	<u>145,025</u>	<u>153,160</u>

Avon Business & Leisure CIO

As at 31st December 2023

BALANCE SHEET:

		Period Ending 31/12/23		Year Ending 31/12/22	
		£	£	£	£
FIXED ASSETS	7		16,925		20,617
CURRENT ASSETS:					
Short-term Deposit	8	20,000		20,000	
Stock	9	0		0	
Debtors	10	7,185		6,125	
Cash in Bank and in hand	11	103,615		108,913	
		<u>130,800</u>		<u>135,043</u>	
CURRENT LIABILITIES:					
Amounts falling due within one year	12	<u>2,700</u>		<u>2,500</u>	
NET CURRENT ASSETS:			<u>128,100</u>		<u>132,543</u>
TOTAL ASSETS:			<u>145,025</u>		<u>153,160</u>
FUNDS:					
Restricted Income Funds:	13		13,307		18,307
Unrestricted Income Funds:	14				
General Fund		91,831		99,966	
Designated Funds - Fixed Assets		<u>34,887</u>		<u>34,887</u>	
			126,718		134,853
			<u>145,025</u>		<u>153,160</u>

Approved by the Management Committee on and signed on its behalf by:

Signed: 

Signed: 

Name: Mr L Castellina
Trustee

Mr D Corns
Trustee

Date: 17/05/2024

Date: 17/05/2024

The notes on pages 8 - 12 form part of the financial statements.

Avon Business & Leisure CIO

For the year ended 31st December 2023

1. Accounting Policies Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and with, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with, the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income:

- a. Recognition of Income:
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource. It is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.
- b. Offsetting:
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
- c. Grants and Donations:
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
- d. Volunteer help:
The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' annual report.
- e. Income from Interest:
Income from interest generated from money held on deposit, is recorded in the accounts upon receipt.
- f. Settlement of Insurance claims:
Insurance claims are offset against their relevant expense headings as permitted by the FRS 102 SORP or FRS 102.

Detailed information regarding income is provided in the Notes to the Accounts 2, 3 and 4.

Expenditure and Liabilities:

- a. Liability Recognition:
Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Avon Business & Leisure CIO

For the year ended 31st December 2023

- b. Provisions for liabilities:
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
- c. Basic financial instruments:
The charity accounts for basic financial instruments on initial recognition as per paragraphs 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Detailed information regarding expenditure is provided in the Notes to the Accounts 5 and 6.

Asset:

- a. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £ 500.
- b. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Details of both tangible fixed assets and debtors are given in Note to the Accounts 7 and 10.

2. Grant Income

3.

	Unrestricted	Restricted	Total 2023	Total 2022
Grant Income				
CCDC - Covid Grant	0	0	0	7,850
JRS Grant	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	0	0	0	7,850

4. Investment Income

	Unrestricted	Restricted	Total 2023	Total 2022
Investment Income				
Bank Interest	916		916	181
Investment Income: Short-term deposit	1,519		1,519	1,927
	<hr/>	<hr/>	<hr/>	<hr/>
	2,435	0	2,435	2,108

Avon Business & Leisure CIO

For the year ended 31st December 2023

5. Trading Activities

Trading Activities	Unrestricted	Restricted	Total 2023	Total 2022
Room Hirings	61,161		61,161	53,548
Own Classes Income	1,626		1,626	2,148
Rent Received from Bar	0		0	0
Sundry Income	3,774		3,774	2,825
Dog Agility Income	0		0	0
	<u>66,561</u>	<u>0</u>	<u>66,561</u>	<u>58,521</u>

6. Direct Charitable Expenditure

Direct Charitable Expenditure	Unrestricted	Restricted	Total 2023	Total 2022
Own Classes Expenses	861		861	437
Establishment Costs	33,045		33,045	25,456
Bad Debt	0		0	0
Depreciation	3,691		3,691	3,691
Bar Expenses	0		0	0
	<u>37,597</u>	<u>0</u>	<u>37,597</u>	<u>29,584</u>

7. Management & Administration of the Charity

Management and Administration of the Charity	Unrestricted	Restricted	Total 2023	Total 2022
Salaries and NIC	36,359		36,359	32,411
Accountancy Fees	2,600		2,600	2,400
Legal and Professional Fees	30		30	30
Office Costs	215		215	153
Other Expenses	330		330	835
	<u>39,534</u>	<u>0</u>	<u>39,534</u>	<u>35,829</u>

**8. Tangible Fixed Assets
Equipment, Fixtures and Fittings**

Tangible Fixed Assets:	Leasehold Costs	Equipment	Total
Cost at 31/12/22	30,965	211,502	242,467
Additions			0
Cost at 31/12/23	<u>30,965</u>	<u>211,502</u>	<u>242,467</u>
Depreciation at 31/12/22	14,707	207,144	221,851
Charge for the Year	1,548	2,143	3,691
Depreciation at 31/12/23	<u>16,255</u>	<u>209,287</u>	<u>225,542</u>
Net Book Value at 31/12/23	<u>14,710</u>	<u>2,215</u>	<u>16,925</u>

Avon Business & Leisure CIO

For the year ended 31st December 2023

9. Investment

Investment	31/12/23	31/12/22
Short term Investment - loan	<u>20,000</u>	<u>20,000</u>

10. Stock

Stock		
Bar	<u>0</u>	<u>0</u>

11. Debtors

Debtors		
Trade Debtors	4,687	1,625
Prepayments	<u>2,498</u>	<u>4,500</u>
	<u>7,185</u>	<u>6,125</u>

12. Cash In Hand and at Bank

Cash In Hand		
Virgin Bank Plc		
Current Account	1,345	2,375
High Interest Account	101,968	106,243
Short -term Deposit	7	0
Cash In Hand	<u>295</u>	<u>300</u>
	<u>103,615</u>	<u>108,918</u>

13. Liabilities: Amounts falling due within one year

Liabilities: Amounts falling due within one year		
Accruals	2,700	2,500
Tax & social security	0	0
Loan	<u>0.00</u>	<u>0.00</u>
	<u>2,700</u>	<u>2,500</u>

14. Restricted Funds

Restricted Funds Analysis:	Balance 31/12/22	Movement Incoming	Movement Outgoing	Balance 31/12/23
Staffordshire Foundation	11,822	0	0	11,822
Awards4All	1,840	0	0	1,840
Advice Centre	4,645	0	0	4,645
	<u>18,307</u>	<u>0</u>	<u>0</u>	<u>18,307</u>

Avon Business & Leisure CIO

For the year ended 31st December 2023

15. Analysis of Net Assets between Funds

Analysis of Net Assets between Funds:	Fixed Assets	Net Current Assets	Net Assets
Restricted Funds:		18,307	18,307
	0	18,307	18,307
Unrestricted Funds:			
Designated	34,887		34,887
General Purpose	91,831		91,831
	126,718	18,307	145,025

16. Fees for Examination of Accounts:

Independent Examination Fees:

Fees for the independent examination of the accounts 2,700

17. Paid Employees and Related Party Transactions:

Paid Employees:

Average number of employees during the period 5
Total staff costs - salaries and wages 36,359
2 Trustees were paid for duties as employees during the year 11,813
All employees were involved in charitable activities.

18. Capital commitments:

Capital Commitments:

There were no capital commitments unprovided for at the year end (2022 Nil).

Avon Business & Leisure CIO

For the year ended 31st December 2023

Appendix 1

	31st December 2023		31st December 2022	
	£	£	£	£
RESTRICTED FUNDS				
Awards4All:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Staffs CC:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Advice Centre:				
Income	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Depreciation - Restricted Funds				
Net Income - Restricted		<u>0</u>		<u>0</u>
UNRESTRICTED FUNDS				
Room Hiring		61,161		53,548
Rent received from Bar		0		0
Sundry Income		3,774		2,825
Government Grants		0		7,850
Bank and Investment Income		2,435		2,108
Own Classes:				
Banbinos Partent & Toddler Group		1,626		2,148
Dog Agility Income		<u>0</u>		<u>0</u>
		1,626		2,148
Own Classes Expenses paid		<u>(861)</u>		<u>(437)</u>
		765		1,711
Net Income - Unrestricted		<u>68,136</u>		<u>68,042</u>
TOTAL NET INCOME		<u>68,136</u>		<u>68,042</u>
LESS EXPENSES:				
Wages and National Insurance	36,359		32,411	
Rates & Water	3,897		4,078	
Use of Home as Office	0		624	
Heating & Lighting	11,631		3,797	
Telephone	884		842	
Insurance	2,435		2,142	
Repairs & Renewals	10,298		8,584	
Printing Postage Stationery & Advertising	215		153	
Cleaning	1,668		2,248	
Performing Rights & Licences	544		785	
Bad Debt	0		0	
Accountancy Charges	2,600		2,400	
Legal & Professional Charges	30		30	
Sundry Trade Expenses	2,018		3,191	
Depreciation	<u>3,691</u>		<u>3,691</u>	
		<u>76,271</u>		<u>64,976</u>
EXCESS INCOME OVER EXPENDITURE		<u>(8,135)</u>		<u>3,066</u>

AVON BUSINESS & LEISURE CIO

England & Wales - Charity number 1114478

Accounts

Avon Business & Leisure CIO

Registered Charity Number 1114478

Financial Statements

For the Year Ended 31st December 2022

Avon Business & Leisure CIO

Index to the financial statements

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12
Income and Expenditure Account	
- Community Centre	Appendix 1

Avon Business & Leisure CIO

For the year ended 31st December 2022

Charity Information

Address Avon Road
Cannock
Staffordshire
WS11 1LH

Charity Number 1114478

Reporting Accountant Ballance & Lowbridge Llp
65 Market Street
Hednesford
Staffordshire
WS12 1AD

Avon Business & Leisure CIO

For the year ended 31st December 2022

REPORT OF THE TRUSTEES

The Financial Statements have been prepared for a 12 month period. Comparative figures for 2021 are stated for a 12 month period.

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES:

Constitution and Objects

The organisation is a charity, incorporated on 23rd February 2006 as a Company limited by guarantee, and converted to a CIO in 2019. The objects and powers of the charity are laid down in the CIO Constitution adopted 26th May 2019.

The objects of the charity are:

- a. Promote the benefits of the inhabitants of Cannock and the neighbourhood without distinction of sex or political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants; and
- b. Use the premises and to maintain and manage or co-operate with any local statutory authority in the maintenance and management of the premises for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Main Activities

The main functions of Avon Business & Leisure CIO are:

The management of the fully accessible Avon Business & Leisure CIO buildings and the provision of affordable accommodation for groups and individuals.

ACHIEVEMENT AND PERFORMANCE:

The Charity is now in a period of 'post pandemic' recovery, customers lost during the pandemic have now been replaced and existing customers are increasing their use of the facilities.

Whilst the current energy and cost of living crisis continues to affect the organisation and its customers, the trustees are committed to reduce its effects wherever possible.

The Trustees are hopeful for continued improvements in trade in the coming year.

The Trustees would like to acknowledge and express gratitude to all staff, volunteers, committee members and all involved with the Charity for their support throughout the year.

FINANCIAL REVIEW:

The total net outgoing of Restricted income was £ 0, and total net incomings of Unrestricted income was £ 3,066. The Charity had £ 108,918 in unrestricted bank funds, and £ 20,000 on a short-term investment in unrestricted funds.

The Charity received a grant of £ 7,850.00 from Cannock Chase District Council.

The income of the charity continues to be derived from the letting of the property.

Avon Business & Leisure CIO

For the year ended 31st December 2022

Report of the trustees (Continued)

Policy for determining level of reserves

The trustees goal is to retain unrestricted funds sufficient to cover 6 months running costs of the service to enable continuation of activities should the income cease and to provide for potential redundancy costs.

Level of Reserves

The charity has £ 99,966 in unrestricted and undesignated reserves at the period end. The goal would require these reserves to be £ 53,000 including redundancy costs.

Policy for investment of funds

The trustees place funds not immediately required into a high interest deposit account to achieve added income.

During the year the charity invested £ 20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Charity is governed by a Trust Deed held by Staffordshire County Council.

The Charity is constituted as a CIO, whose constitution was adopted on 29th July 2019.

The Charity Trustees manage the affairs of the CIO.

The procedure for appointment and removal of Trustees is contained in the Charity CIO Constitution dated 16th May 2019.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Staff and volunteers are provided with appropriate induction and training. Internal risks are minimised by the implementation of policies and procedures, which are reviewed regularly to make sure they meet the needs of the charity.

The Charity is GDPR compliant to current legislation.

In addition, the Charity has achieved a Five Star Environmental Award.

Health and Safety procedures are in compliance with current health and safety legislation and with the Regulatory Reform (Fire Safety) Order 2005 and risk assessments are carried out.

Risks regarding funding are covered within the strategic plan.

The Charity continues to operate within current Covid 19 recommendations and best practice.

ADMINISTRATIVE DETAILS:

The Charity Avon Business and Leisure CIO is located on Avon Road, Cannock, Staffordshire.

Trustees in office at the Balance Sheet date are as follows:

Avon Business & Leisure CIO

For the year ended 31st December 2022

Report of the trustees (Continued)

Trustees	Mr L A Castellina	-	Chairperson
	Mr David Corns	-	Vice Chairperson
	Mrs A I Castellina		
Mr G Williams	-	Company Secretary	
		Mr C Phillips	
		Mr D Pavier	
Co-opted Trustees	Mrs P Corn		
	Mrs B Denton		
	Mr D Meeks		
	Mr D Willetts		
	Mr C Brown		

Statement

This report has been presented to the Trustees and agreed in general meeting by:

Signed:



Name:

Mr L Castellina
Trustee

Date:

12-4-23

Avon Business & Leisure CIO

For the year ended 31st December 2022

Independent Examiner's Report to the Trustees of Avon Business and Leisure CIO

We report to the trustees on our examination of the accounts of the above charity for the year ended 31st December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination, which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



**Mr D Lowbridge
Ballance & Lowbridge LLP
65 Market Street
Hednesford
Staffordshire
WS12 1AD**

Date: 27/3/2023

Avon Business & Leisure CIO

For the year ended 31st December 2022

	Note Ref.	Unrestricted	Restricted	Total 31/12/2022	Total 31/12/2021
STATEMENT OF FINANCIAL ACTIVITIES:					
INCOMING RESOURCES					
Grant Income	2	7,850	0	7,850	47,842
Investment Income	3	2,108	0	2,108	13
Trading Activities	4	58,521	0	58,521	33,082
		<u>68,479</u>	<u>0</u>	<u>68,479</u>	<u>80,937</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	5	29,584	0	29,584	21,768
Management and Administration of the Charity	6	35,829	0	35,829	38,716
		<u>65,413</u>	<u>0</u>	<u>65,413</u>	<u>60,484</u>
Net Incoming Outgoing Resources		3,066	0	3,066	20,453
Fund Balance b/f from 31/12/21		131,787	18,307	150,094	129,641
Fund Balances c/f to 01/01/23		134,853	18,307	153,160	150,094

Approved by the Management Committee on and signed on behalf of:

Signed:

Signed:

Mr O. Carr
Trustee

Mr J. Costello
Trustee

Date:

Date:

The Trustees of Avon Business & Leisure CIO have approved these financial statements.

Avon Business & Leisure CIO

As at 31st December 2022

BALANCE SHEET:

			Period Ending 31/12/22		Year Ending 31/12/21	
			£	£	£	£
FIXED ASSETS		7		20,617		24,308
CURRENT ASSETS:						
Short-term Deposit		8	20,000		30,000	
Stock		9	0		0	
Debtors		10	6,125		1,486	
Cash in Bank and in hand		11	108,918		96,133	
			<u>135,043</u>		<u>127,619</u>	
CURRENT LIABILITIES:						
Amounts falling due within one year		12	<u>2,500</u>		<u>1,833</u>	
NET CURRENT ASSETS:				<u>132,543</u>		<u>125,786</u>
TOTAL ASSETS:				<u>153,160</u>		<u>150,094</u>
FUNDS:						
Restricted Income Funds:		13		18,307		18,307
Unrestricted Income Funds:		14				
General Fund			99,966		96,900	
Designated Funds - Fixed Assets			<u>34,887</u>		<u>34,887</u>	
				<u>134,853</u>		<u>131,787</u>
				<u>153,160</u>		<u>150,094</u>

Approved by the Management Committee on and signed on its behalf by:

Signed:

L. Castellina

Signed:

D. Corns

Name: Mr L Castellina
Trustee

Mr D Corns
Trustee

Date: 12-4-23

Date: 18/4/2023

The notes on pages 8 - 12 form part of the financial statements.

Avon Business & Leisure CIO

For the year ended 31st December 2022

1. Accounting Policies Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and with, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with, the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income:

a. Recognition of Income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource. It is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

b. Offsetting:

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. Grants and Donations:

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. Volunteer help:

The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' annual report.

e. Income from Interest:

Income from interest generated from money held on deposit, is recorded in the accounts upon receipt.

f. Settlement of Insurance claims:

Insurance claims are offset against their relevant expense headings as permitted by the FRS 102 SORP or FRS 102.

Detailed information regarding income is provided in the Notes to the Accounts 2, 3 and 4.

Expenditure and Liabilities:

a. Liability Recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Avon Business & Leisure CIO

For the year ended 31st December 2022

- b. Provisions for liabilities:
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
- c. Basic financial instruments:
The charity accounts for basic financial instruments on initial recognition as per paragraphs 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Detailed information regarding expenditure is provided in the Notes to the Accounts 5 and 6.

Asset:

- a. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £ 500.
- b. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Details of both tangible fixed assets and debtors are given in Note to the Accounts 7 and 10.

2. Grant Income

	Unrestricted	Restricted	Total 2022	Total 2021
Grant Income				
CCDC - Covid Grant	7,850	0	7,850	27,115
JRS Grant	0	0	0	20,727
	<hr/>	<hr/>	<hr/>	<hr/>
	7,850	0	7,850	47,842

3. Investment Income

	Unrestricted	Restricted	Total 2022	Total 2021
Investment Income				
Bank Interest	181		181	13
Investment Income:				
Short-term deposit	1,927		1,927	0
	<hr/>	<hr/>	<hr/>	<hr/>
	2,108	0	2,108	13

Avon Business & Leisure CIO

For the year ended 31st December 2022

4. Trading Activities

Trading Activities	Unrestricted	Restricted	Total 2022	Total 2021
Room Hirings	53,548		53,548	27,527
Own Classes Income	2,148		2,148	299
Rent Received from Bar	0		0	0
Sundry Income	2,825		2,825	5,256
Dog Agility Income	0		0	0
	<u>58,521</u>	<u>0</u>	<u>58,521</u>	<u>33,082</u>

5. Direct Charitable Expenditure

Direct Charitable Expenditure				
Own Classes Expenses	437		437	164
Establishment Costs	25,456		25,456	18,070
Bad Debt	0		0	0
Depreciation	3,691		3,691	3,534
Bar Expenses	0		0	0
	<u>29,584</u>	<u>0</u>	<u>29,584</u>	<u>21,768</u>

6. Management & Administration of the Charity

Management and Administration of the Charity				
Salaries and NIC	32,411		32,411	34,162
Accountancy Fees	2,400		2,400	2,400
Legal and Professional Fees	30		30	0
Office Costs	153		153	616
Other Expenses	835		835	1,538
	<u>35,829</u>	<u>0</u>	<u>35,829</u>	<u>38,716</u>

7. Tangible Fixed Assets
Equipment, Fixtures and Fittings

Tangible Fixed Assets:	Leasehold Costs	Equipment	Total
Cost at 31/12/21	30,965	211,502	242,467
Additions			0
Cost at 31/12/22	<u>30,965</u>	<u>211,502</u>	<u>242,467</u>
Depreciation at 31/12/21	13,158	205,001	218,159
Charge for the Year	1,548	2,143	3,691
Depreciation at 31/12/22	<u>14,706</u>	<u>207,144</u>	<u>221,850</u>
Net Book Value at 31/12/22	<u>16,259</u>	<u>4,358</u>	<u>20,617</u>

Avon Business & Leisure CIO

For the year ended 31st December 2022

8. Investment

Investment	£	31/12/22	£	31/12/21
Short term Investment - loan		20,000		30,000

9. Stock

Stock				
Bar		0		0

10. Debtors

Debtors				
Trade Debtors		1,625		1,486
Prepayments		4,500		0
		<u>6,125</u>		<u>1,486</u>

11. Cash In Hand and at Bank

Virgin Bank Plc				
Current Account		2,375		4,719
High Interest Account		106,243		91,114
Short -term Deposit		0		0
Cash In Hand		300		300
		<u>108,918</u>		<u>96,133</u>

12. Liabilities: Amounts falling due within one year

Liabilities: Amounts falling due within one year				
Accruals		2,500		2,500
Tax & social security		0		0
Loan		0.00		(667)
		<u>2,500</u>		<u>1,833</u>

13. Restricted Funds

Restricted Funds Analysis:	Balance 31/12/21	Movement Incoming	Movement Outgoing	Balance 31/12/22
Staffordshire Foundation	11,822	0	0	11,822
Awards4All	1,840	0	0	1,840
Advice Centre	4,645	0	0	4,645
	<u>18,307</u>	<u>0</u>	<u>0</u>	<u>18,307</u>

Avon Business & Leisure CIO

For the year ended 31st December 2022

14. Analysis of Net Assets between Funds

Analysis of Net Assets between Funds:	Fixed Assets	Net Current Assets	Net Assets
Restricted Funds:		18,307	18,307
	0	18,307	18,307
Unrestricted Funds:			
Designated	34,887		34,887
General Purpose	99,966		99,966
	134,853	18,307	153,160

15. Fees for Examination of Accounts:

Independent Examination Fees:	
Fees for the independent examination of the accounts	2,400

16. Paid Employees and Related Party Transactions:

Paid Employees:	
Average number of employees during the period	5
Total staff costs - salaries and wages	32,411
2 Trustees were paid for duties as employees during the year	10,378
All employees were involved in charitable activities.	

17. Capital commitments:

Capital Commitments:
There were no capital commitments unprovided for at the year end (2021 Nil).

Avon Business & Leisure CIO

For the year ended 31st December 2022

Appendix 1

	31st December 2022		31st December 2021	
	£	£	£	£
RESTRICTED FUNDS				
Awards4All:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Staffs CC:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Advice Centre:				
Income	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Depreciation - Restricted Funds				
Net Income - Restricted		<u>0</u>		<u>0</u>
UNRESTRICTED FUNDS				
Room Hiring		53,548		27,527
Rent received from Bar		0		0
Sundry Income		2,825		5,256
Government Grants		7,850		47,842
Bank and Investment Income		2,108		13
Own Classes:				
Banbinos Partent & Toddler Group		2,148		299
Dog Agility Income		<u>0</u>		<u>0</u>
		2,148		299
Own Classes Expenses paid		<u>(437)</u>		<u>(164)</u>
		1,711		135
Net Income - Unrestricted		<u>68,042</u>		<u>80,773</u>
TOTAL NET INCOME		<u>68,042</u>		<u>80,773</u>
LESS EXPENSES:				
Wages and National Insurance	32,411		34,162	
Rates & Water	4,078		1,919	
Use of Home as Office	624		631	
Heating & Lighting	3,797		7,148	
Telephone	842		757	
Insurance	2,142		1,927	
Repairs & Renewals	8,584		5,058	
Printing Postage Stationery & Advertising	153		616	
Cleaning	2,248		450	
Performing Rights & Licences	785		180	
Bad Debt	0		0	
Accountancy Charges	2,400		2,400	
Legal & Professional Charges	30		0	
Sundry Trade Expenses	3,191		1,538	
Depreciation	<u>3,691</u>		<u>3,534</u>	
		64,976		60,320
EXCESS INCOME OVER EXPENDITURE		<u>3,066</u>		<u>20,453</u>

AVON BUSINESS & LEISURE CIO

England & Wales - Charity number 1114478

Accounts

Page

1

2

3

Avon Business & Leisure CIO

Registered Charity Number 1114478

Financial Statements

8 - 13

For the period ended 31st December 2021

Charity Information

Report of the Trustees

Independent Examiners' Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

Income and Expenditure Account

Company Details

Appendix

Avon Business & Leisure CIO

Index to the financial statements

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12
Income and Expenditure Account	
- Community Centre	Appendix 1

Charity Information

REPORT OF THE TRUSTEE

The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

Address

Avon Road
Cannock
Staffordshire
WS11 1LH

OBJECTIVES AND ACTIVITIES

Constitution and Objects

The organization is a charity incorporated on 24 February 2008 as a company limited by guarantee and limited liability. The objects of the charity are to provide for the needs of the community in the area of Cannock, Staffordshire.

Charity Number

1114478

Reporting Accountant

Ballance & Lowbridge llp
65 Market Street
Hednesford
Staffordshire
WS12 1AD

The objects of the charity are

The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

Main Activities

The main activities of Avon Business & Leisure CIO are

The management of the Avon Business & Leisure CIO is managed by the trustees. The trustees have prepared this report and financial statements for the year ended 31st December 2021.

ACHIEVEMENT AND PERFORMANCE

The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

FINANCIAL REVIEW

The total net outgoing of Restricted Funds for the year ended 31st December 2021 was £10,000. The trustees have prepared this report and financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Charities Act 2006.

Avon Business & Leisure CIO

For the year ended 31st December 2021

REPORT OF THE TRUSTEES

The Financial Statements have been prepared for a 12 month period. Comparative figures for 2020 are stated for a 12 month period.

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES:

Constitution and Objects

The organisation is a charity, incorporated on 23rd February 2006 as a Company limited by guarantee, and converted to a CIO in 2019. The objects and powers of the charity are laid down in the CIO Constitution adopted 26th May 2019.

The objects of the charity are:

- a. Promote the benefits of the inhabitants of Cannock and the neighbourhood without distinction of sex or political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants; and
- b. Use the premises and to maintain and manage or co-operate with any local statutory authority in the maintenance and management of the premises for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Main Activities

The main functions of Avon Business & Leisure CIO are:

The management of the fully accessible Avon Business & Leisure CIO buildings and the provision of affordable accommodation for groups and individuals.

ACHIEVEMENT AND PERFORMANCE:

The Charity has experienced a second unprecedented year, suffering from greatly restricted trading due to the Corona Virus pandemic, and its effect on society. The Charity lost two of their customers due to the pandemic and anticipate this income will be replaced by existing customers. The Charity is hopeful that trading will eventually return to pre-pandemic levels

The Trustees would like to acknowledge and express gratitude too all staff, volunteers, committee members and all involved with the Charity for their support and patients throughout what has been a difficult year.

FINANCIAL REVIEW:

The total net outgoing of Restricted income was £ 0, and total net outgoings of Unrestricted income was £ 20,453, largely due to Government Corona Virus support. The Charity had £ 77,826 in unrestricted bank funds, and £ 30,000 on a short-term investment in unrestricted funds.

The charity received additional Government Corona Virus support in 2021.

The income of the charity continues to be derived from the letting of the property.

Avon Business & Leisure CIO

For the year ended 31st December 2021

Report of the trustees (Continued)

Policy for determining level of reserves

The trustees goal is to retain unrestricted funds sufficient to cover 6 months running costs of the service to enable continuation of activities should the income cease and to provide for potential redundancy costs.

Level of Reserves

The charity has £ 96,900 in unrestricted and undesignated reserves at the period end. The goal would require these reserves to be £ 53,000 including redundancy costs.

Policy for investment of funds

The trustees place funds not immediately required into a high interest deposit account to achieve added income.

During the year the charity invested £ 30,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Charity is governed by a Trust Deed held by Staffordshire County Council.

The Charity is constituted as a CIO, whose constitution was adopted on 29th July 2019.

The Charity Trustees manage the affairs of the CIO.

The procedure for appointment and removal of Trustees is contained in the Charity CIO Constitution dated 16th May 2019.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Staff and volunteers are provided with appropriate induction and training. Internal risks are minimised by the implementation of policies and procedures, which are reviewed regularly to make sure they meet the needs of the charity.

The charity are GDPR compliant to current legislation.

In addition, the charity have achieved a Five Star Environmental Award.

Health and Safety procedures are in compliance with current health and safety legislation and with the Regulatory Reform (Fire Safety) Order 2005 and risk assessments are carried out.

Risks regarding funding are covered within the strategic plan.

The charity are, and continue to operate within, current Covid 19 recommendations and best practice.

ADMINISTRATIVE DETAILS:

The Charity Avon Business and Leisure CIO are located on Avon Road, Cannock, Staffordshire.

Trustees in office at the Balance Sheet date are as follows:

Avon Business & Leisure CIO

Avon Business & Leisure CIO

For the year ended 31st December 2021

For the year ended 31st December 2021

Report of the trustees (Continued)

Report of the trustees (Continued)

Trustees	Mr L A Castellina	Chairperson
	Mr David Corns	Vice Chairperson
	Mrs A I Castellina	
Mr G Williams	Company Secretary	
	Mr C Phillips	
	Mr D Pavier	
Co-opted Trustees	Mrs P Corn	
	Mrs B Denton	
	Mr D Meeks	
	Mr D Willetts	
	Mr C Brown	

Statement

This report has been presented to the Trustees and agreed in general meeting by:

Signed:



**Name: Mr L Castellina
Trustee**

Date: 29/4/2022

Avon Business & Leisure CIO

For the year ended 31st December 2021

Independent Examiner's Report to the Trustees of Avon Business and Leisure CIO

I report to the trustees on my examination of the accounts of the above charity for the period ending 31st December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



**Mr D Lowbridge
Ballance & Lowbridge llp
65 Market Street
Hednesford
Staffordshire
WS12 1AD**

Date:

4/5/2022

For the year ended 31st December 2021

For the year ended 31st December 2021

Independent Examiner's Report to the Trustees of Avon Business & Leisure CIO

Report to the Trustees of Avon Business & Leisure CIO for the year ended 31st December 2021

	Note Ref.	Unrestricted	Restricted	Total 31/12/2021	Total 31/12/2020
STATEMENT OF FINANCIAL ACTIVITIES:					
INCOMING RESOURCES					
Grant Income	2	47,842	0	47,842	51,324
Investment Income	3	13	0	13	2,870
Trading Activities	4	33,082	0	33,082	30,093
		<u>80,937</u>	<u>0</u>	<u>80,937</u>	<u>84,288</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	5	21,768	0	21,768	20,441
Management and Administration of the Charity	6	38,717	0	38,717	40,341
		<u>60,485</u>	<u>0</u>	<u>60,485</u>	<u>60,782</u>
Net Incoming Outgoing Resources		20,453	0	20,453	23,506
Fund Balance b/f from 31/12/20		111,334	18,307	129,641	106,135
Fund Balances c/f to 01/01/22		131,787	18,307	150,094	129,641

Signed
 Mr D Lowbridge
 Balance & Lowbridge LLP
 65 Market Street
 Redditch
 Worcestershire
 W21 1AB
 Date:

Avon Business & Leisure CIO

As at 31st December 2021

BALANCE SHEET:

		Period Ending 31/12/21	Year Ending 31/12/20
		£	£
FIXED ASSETS	7	24,308	27,054
CURRENT ASSETS:			
Short-term Deposit	8	30,000	0
Stock	9	0	0
Debtors	10	1,486	668
Cash in Bank and in hand	11	96,133	109,870
		<u>127,619</u>	<u>110,538</u>
LIABILITIES:			
Amounts falling due within one year	12	1,833	7,951
NET CURRENT ASSETS:		<u>150,094</u>	<u>129,641</u>
FUNDS:			
Restricted Income Funds:	13	18,307	18,307
Unrestricted Income Funds:	14		
General Fund		96,900	76,447
Designated Funds - Fixed Assets		34,887	34,887
		<u>131,787</u>	<u>111,334</u>
		<u>150,094</u>	<u>129,641</u>

Approved by the Management Committee on and signed on its behalf by:

Signed:

L Castellina

Signed:

D. Corns

Name: **Mr L Castellina**
Trustee

Name: **Mr D Corns**
Trustee

Date: **29/4/2022**

Date: **29/4/2022**

The notes on pages 8 - 12 form part of the financial statements.

1. Accounting Policies
Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and with, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with, the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income:

a. **Recognition of Income:**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource. It is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

b. **Offsetting:**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. **Grants and Donations:**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. **Volunteer help:**

The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' annual report.

e. **Income from Interest:**

Income from interest generated from money held on deposit, is recorded in the accounts upon receipt.

f. **Settlement of Insurance claims:**

Insurance claims are offset against their relevant expense headings as permitted by the FRS 102 SORP or FRS 102.

Detailed information regarding income is provided in the Notes to the Accounts 2, 3 and 4.

Expenditure and Liabilities:

a. **Liability Recognition:**

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4. Trading Activities

Trading Activities	Unrestricted	Restricted	Total 2021	Total 2020
Room Hirings	27,527		27,527	30,013
Own Classes Income	299		299	0
Rent Received from Bar	0		0	0
Sundry Income	5,256		5,256	80
Dog Agility Income	0		0	0
Government Grants - CCDC	27,115		27,115	28,650
Government Grants - JRS Grant	20,727		20,727	22,674
	<u>80,924</u>	<u>0</u>	<u>80,924</u>	<u>81,417</u>

5. Direct Charitable Expenditure

Direct Charitable Expenditure				
Own Classes Expenses	164	0	164	208
Establishment Costs	18,070		18,070	15,985
Bad Debt	0		0	0
Depreciation	3,534		3,534	4,249
Bar Expenses	0		0	0
	<u>21,768</u>	<u>0</u>	<u>21,768</u>	<u>20,442</u>

6. Management & Administration of the Charity

Management and Administration of the Charity				
Salaries and NIC	34,162		34,162	32,529
Accountancy Fees	2,400		2,400	2,900
Legal and Professional Fees	0		0	0
Office Costs	617		617	2,772
Other Expenses	1,538		1,538	2,140
	<u>38,717</u>	<u>0</u>	<u>38,717</u>	<u>40,341</u>

**7. Tangible Fixed Assets
Equipment, Fixtures and Fittings**

Tangible Fixed Assets:	Leasehold Costs	Equipment	Total
Cost at 31/12/20	30,965	210,714	241,679
Additions		787	787
Cost at 31/12/21	<u>30,965</u>	<u>211,501</u>	<u>242,466</u>
Depreciation at 30/06/20	11,610	203,015	214,625
Charge for the Year	1,548	1,986	3,534
Depreciation at 31/12/21	<u>13,158</u>	<u>205,001</u>	<u>218,159</u>
Net Book Value at 31/12/21	<u>17,807</u>	<u>6,500</u>	<u>24,307</u>

For the year ended 31st December 2021

b. Provisions for liabilities:

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

c. Basic financial instruments:

The charity accounts for basic financial instruments on initial recognition as per paragraphs 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Detailed information regarding expenditure is provided in the Notes to the Accounts 5 and 6.

Asset:

a. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £ 500.

b. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Details of both tangible fixed assets and debtors are given in Note to the Accounts 7 and 10.

2. Grant Income

	Unrestricted	Restricted	Total 2021	Total 2020
Grant Income				
Staffordshire Foundation	0	0	0	0
Awards4All	0	0	0	0
Advice Centre	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

3. Investment Income

	Unrestricted	Restricted	Total 2021	Total 2020
Investment Income				
Bank interest	13		13	0
Investment income:				
Short-term deposit	0		0	2,870
	<u>13</u>	<u>0</u>	<u>13</u>	<u>2,870</u>

Avon Business & Leisure CIO

For the year ended 31st December 2021

14. Analysis of Net Assets between Funds

Analysis of Net Assets between Funds:

	Fixed Assets	Net Current Assets	Net Assets
Restricted Funds:		18,307	18,307
Unrestricted Funds:		0	18,307
Designated	34,887		34,887
General Purpose	96,900		96,900
	131,787	18,307	150,094

15. Fees for Examination of Accounts:

Independent Examination Fees:

Fees for the independent examination of the accounts 2,400

16. Paid Employees and Related Party Transactions:

Paid Employees:

Average number of employees during the period 6
 Total staff costs - salaries and wages 34,162
 2 Trustees were paid for duties as employees during the year 8,357
 All employees were involved in charitable activities.

17. Capital commitments

Capital Commitments:

There were no capital commitments unprovided for at the year end (2020 Nil).

Avon Business & Leisure CIO

For the year ended 31st December 2021

8. Investment

Investment	31/12/21	31/12/20
Short term investment - loan	30,000	0

9. Stock

Stock	31/12/21	31/12/20
Bar	0	0

10. Debtors

Debtors	31/12/21	31/12/20
Trade Debtors	1,486	668
Prepayments	0	0
	<u>1,486</u>	<u>668</u>

11. Cash In Hand and at Bank

Cash In Hand	31/12/21	31/12/20
Virgin Bank Plc		
Current Account	4,719	6,057
High Interest Account	91,114	103,314
Short -term Deposit	0	0
Cash in Hand	300	500
	<u>96,133</u>	<u>109,871</u>

12. Liabilities: Amounts falling due within one year

Liabilities: Amounts falling due within one year	31/12/21	31/12/20
Accruals	2,500	2,595
Tax & social security	0	0
Loan	(667)	5,356
	<u>1,833</u>	<u>2,595</u>

13. Restricted Funds

Restricted Funds Analysis:	Balance 31/12/20	Movement Incoming	Movement Outgoing	Balance 31/12/21
Staffordshire Foundation	11,822	0	0	11,822
Awards4All	1,840	0	0	1,840
Advice Centre	4,645	0	0	4,645
	<u>18,307</u>	<u>0</u>	<u>0</u>	<u>18,307</u>

Avon Business & Leisure CIO

For the year ended 31st December 2020
Appendix 1

	31st December 2021		31st December 2020	
	£	£	£	£
RESTRICTED FUNDS				
Awards4All:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Staffs CC:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Advice Centre:				
Income	0		0	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		0
Depreciation - Restricted Funds				
Net Income - Restricted		<u>0</u>		<u>0</u>
UNRESTRICTED FUNDS				
Room Hiring		27,527		30,013
Rent received from Bar		0		0
Sundry Income		5,256		80
Government Grants		47,842		51,324
Bank and Investment Income		13		2,870
Own Classes:				
Banbinos Partent & Toddler Group		299		0
Dog Agility Income		<u>0</u>		<u>0</u>
		299		0
Own Classes Expenses paid		<u>(164)</u>		<u>(208)</u>
		135		(208)
Net Income - Unrestricted		<u>80,773</u>		<u>84,080</u>
TOTAL NET INCOME		<u>80,773</u>		<u>84,080</u>
LESS EXPENSES:				
Wages and National Insurance	34,162		32,529	
Rates & Water	1,919		2,495	
Use of Home as Office	631		480	
Heating & Lighting	7,148		5,162	
Telephone	757		951	
Insurance	1,927		2,208	
Repairs & Renewals	5,058		2,411	
Printing Postage Stationery & Advertising	617		1,821	
Cleaning	450		2,873	
Performing Rights & Licences	180		356	
Bad Debt	0		0	
Accountancy Charges	2,400		2,900	
Legal & Professional Charges	0		0	
Sundry Trade Expenses	1,538		2,140	
Depreciation	<u>3,534</u>		<u>4,249</u>	
		<u>60,321</u>		<u>60,574</u>
EXCESS INCOME OVER EXPENDITURE		<u>20,452</u>		<u>23,506</u>

AVON BUSINESS & LEISURE CIO

England & Wales - Charity number 1114478

Accounts

Avon Business & Leisure CIO

Registered Charity Number 1114478

Financial Statements

For the period ended 31st December 2020

Avon Business & Leisure CIO

Index to the financial statements

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12
Income and Expenditure Account	
- Community Centre	Appendix 1

Avon Business & Leisure CIO

For the year ended 31st December 2020

Charity Information

Address
Avon Road
Cannock
Staffordshire
WS11 1LH

Charity Number 1114478

Reporting Accountant
Ballance & Lowbridge llp
65 Market Street
Hednesford
Staffordshire
WS12 1AD

Avon Business & Leisure CIO

For the year ended 31st December 2020

REPORT OF THE TRUSTEES

The Financial Statements have been prepared for a 12 month period. Comparative figures for 2019 are stated for an 18 month period.

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES:

Constitution and Objects

The organisation is a charity, incorporated on 23rd February 2006 as a Company limited by guarantee, and converted to a CIO in 2019. The objects and powers of the charity are laid down in the CIO Constitution adopted 26th May 2019.

The objects of the charity are:

- a. Promote the benefits of the inhabitants of Cannock and the neighbourhood without distinction of sex or political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants; and
- b. Use the premises and to maintain and manage or co-operate with any local statutory authority in the maintenance and management of the premises for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Main Activities

The main functions of Avon Business & Leisure CIO are:

The management of the fully accessible Avon Business & Leisure CIO buildings and the provision of affordable accommodation for groups and individuals.

ACHIEVEMENT AND PERFORMANCE:

The Charity has experienced an unprecedented year, suffering from greatly restricted trading due to the Corona Virus pandemic, and its effect on society. The Charity anticipates the effects of the pandemic to impact on the next financial year.

The Trustees would like to acknowledge and express gratitude too all staff, volunteers, committee members and all involved with the Charity for their support and patients throughout what has been a difficult year.

FINANCIAL REVIEW:

The total net outgoing of Restricted income was £ 0, and total net outgoings of Unrestricted income was £ 23,506, largely due to Government Corona Virus support. The Charity had £ 109,870 in unrestricted bank funds, and £ 0 on a short-term investment in unrestricted funds.

The charity is due to receive additional Government Corona Virus support in 2021.

The income of the charity continues to be derived from the letting of the property.

Avon Business & Leisure CIO

For the year ended 31st December 2020

Report of the trustees (Continued)

Policy for determining level of reserves

The trustees goal is to retain unrestricted funds sufficient to cover 6 months running costs of the service to enable continuation of activities should the income cease and to provide for potential redundancy costs.

Level of Reserves

The charity has £ 76,447 in unrestricted and undesignated reserves at the period end. The goal would require these reserves to be £ 53,000 including redundancy costs.

Policy for investment of funds

The trustees place funds not immediately required into a high interest deposit account to achieve added income.

During the year the charity invested £ 25,000 but took this off deposit in December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Charity is governed by a Trust Deed held by Staffordshire County Council.

The Charity is constituted as a CIO, whose constitution was adopted on 29th July 2019.

The Charity Trustees manage the affairs of the CIO.

The procedure for appointment and removal of Trustees is contained in the Charity CIO Constitution dated 16th May 2019.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Staff and volunteers are provided with appropriate induction and training. Internal risks are minimised by the implementation of policies and procedures, which are reviewed regularly to make sure they meet the needs of the charity.

The charity are GDPR compliant to current legislation.

In addition, the charity have achieved a Five Star Environmental Award.

Health and Safety procedures are in compliance with current health and safety legislation and with the Regulatory Reform (Fire Safety) Order 2005 and risk assessments are carried out.

Risks regarding funding are covered within the strategic plan.

The charity are, and continue to operate within, current Covid 19 regulations and best practice.

ADMINISTRATIVE DETAILS:

The Charity Avon Business and Leisure CIO are located on Avon Road, Cannock, Staffordshire.

Trustees in office at the Balance Sheet date are as follows:

Avon Business & Leisure CIO

For the year ended 31st December 2020

Report of the trustees (Continued)

Trustees	Mr L A Castellina	-	Chairperson
	Mr David Corns	-	Vice Chairperson
	Mrs A I Castellina		
Mr G Williams	-	Company Secretary	
	Mr C Phillips		
	Mr D Pavier		
Co-opted Trustees	Mrs P Corn		
	Mrs B Denton		
	Mr D Meeks		
	Mr D Willetts		
	Mr C Brown		

Statement

This report has been presented to the Trustees and agreed in general meeting by:

Signed:



Name:

Mr L Castellina

Trustee

Date:

22/3/21

Avon Business & Leisure CIO

For the year ended 31st December 2020

Independent Examiner's Report to the Trustees of Avon Business and Leisure CIO

I report to the trustees on my examination of the accounts of the above charity for the period ending 31st December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



**Mr D Lowbridge
Ballance & Lowbridge llp
65 Market Street
Hednesford
Staffordshire
WS12 1AD**

Date: 30/3/2021

Avon Business & Leisure CIO

For the year ended 31st December 2020

	Note Ref.	Unrestricted	Restricted	Total 31/12/2020	Total 31/12/2019
STATEMENT OF FINANCIAL ACTIVITIES:					
INCOMING RESOURCES					
Grant Income	2	51,324	0	51,324	1,470
Investment Income	3	2,870	0	2,870	1,597
Trading Activities	4	30,093	0	30,093	121,176
		<u>84,288</u>	<u>0</u>	<u>84,288</u>	<u>124,243</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure	5	20,441	0	20,441	53,219
Management and Administration of the Charity	6	40,341		40,341	80,760
		<u>60,782</u>	<u>0</u>	<u>60,782</u>	<u>133,979</u>
Net Incoming Outgoing Resources		23,506	0	23,506	-9,736
Fund Balance b/f from 31/12/20		87,828	18,307	106,135	115,871
Fund Balances c/f to 01/01/21		<u>111,334</u>	<u>18,307</u>	<u>129,641</u>	<u>106,135</u>

Avon Business & Leisure CIO

As at 31st December 2020

BALANCE SHEET:

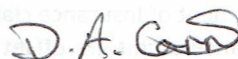
		Period Ending 31/12/20		Year Ending 31/12/19	
		£	£	£	£
FIXED ASSETS	7		27,054		22,887
CURRENT ASSETS:					
Short-term Deposit	8	0		25,000	
Stock	9	0		0	
Debtors	10	668		1,669	
Cash in Bank and in hand	11	109,870		58,579	
		<u>110,538</u>		<u>85,248</u>	
LIABILITIES:					
Amounts falling due within one year	12	7,951		2,000	
NET CURRENT ASSETS:			<u>129,641</u>		<u>106,135</u>
FUNDS:					
Restricted Income Funds:	13		18,307		18,307
Unrestricted Income Funds:	14				
General Fund		76,447		52,890	
Designated Funds - Fixed Assets		34,887		34,938	
			<u>111,334</u>		<u>87,828</u>
			<u>129,641</u>		<u>106,135</u>

Approved by the Management Committee on and signed on its behalf by:

Signed:



Signed:



Name: **Mr L Castellina**
Trustee

Name: **Mr D Corns**
Trustee

Date: 22/3/21

Date: 23/3/2021

The notes on pages 8 - 12 form part of the financial statements.

For the year ended 31st December 2020

1. Accounting Policies
Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and with, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with, the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income:

a. Recognition of Income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource. It is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

b. Offsetting:

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

c. Grants and Donations:

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

d. Volunteer help:

The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' annual report.

e. Income from Interest:

Income from interest generated from money held on deposit, is recorded in the accounts upon receipt.

f. Settlement of Insurance claims:

Insurance claims are offset against their relevant expense headings as permitted by the FRS 102 SORP or FRS 102.

Detailed information regarding income is provided in the Notes to the Accounts 2, 3 and 4.

Expenditure and Liabilities:

a. Liability Recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Avon Business & Leisure CIO

For the year ended 31st December 2020

b. Provisions for liabilities:

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

c. Basic financial instruments:

The charity accounts for basic financial instruments on initial recognition as per paragraphs 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Detailed information regarding expenditure is provided in the Notes to the Accounts 5 and 6.

Asset:

a. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £ 500.

b. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Details of both tangible fixed assets and debtors are given in Note to the Accounts 7 and 10.

2. Grant Income

	Unrestricted	Restricted	Total 2020	Total 2019
Grant Income				
Staffordshire Foundation	0	0	0	1,470
Awards4All	0	0	0	0
Advice Centre	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,470</u>

3. Investment Income

	Unrestricted	Restricted	Total 2020	Total 2019
Investment Income				
Bank Interest	0		0	209
Investment Income:				
Short-term deposit	2,870		2,870	1,388
	<u>2,870</u>	<u>0</u>	<u>2,870</u>	<u>3,616</u>

Avon Business & Leisure CIO

For the year ended 31st December 2020

4. Trading Activities

Trading Activities	Unrestricted	Restricted	Total 2020	Total 2019
Room Hirings	30,013		30,013	114,603
Own Classes Income	0	0	0	6,013
Rent Received from Bar	0		0	0
Sundry Income	80		80	560
Dog Agility Income	0		0	0
Government Grants - CCDC	28,650		28,650	0
Government Grants - JRS Grant	22,674		22,674	
	<u>81,417</u>	<u>0</u>	<u>81,417</u>	<u>123,195</u>

5. Direct Charitable Expenditure

Direct Charitable Expenditure				
Own Classes Expenses	208	0	208	8,259
Establishment Costs	15,985		15,985	40,574
Bad Debt	0		0	0
Depreciation	4,249		4,249	4,386
Bar Expenses	0		0	0
	<u>20,442</u>	<u>0</u>	<u>20,442</u>	<u>53,219</u>

6. Management & Administration of the Charity

Management and Administration of the Charity				
Salaries and NIC	32,529		32,529	57,139
Accountancy Fees	2,900		2,900	5,263
Legal and Professional Fees	0		0	1,680
Office Costs	2,772		2,772	6,905
Other Expenses	2,140		2,140	9,773
	<u>40,341</u>	<u>0</u>	<u>40,341</u>	<u>80,760</u>

7. Tangible Fixed Assets Equipment, Fixtures and Fittings

Tangible Fixed Assets:	Leasehold Costs	Equipment	Total
Cost at 31/12/19	30,965	202,298	233,263
Additions		8,416	8,416
Cost at 31/12/20	<u>30,965</u>	<u>210,714</u>	<u>241,679</u>
Depreciation at 30/06/19	10,062	200,314	210,376
Charge for the Year	1,548	2,701	4,249
Depreciation at 31/12/20	<u>11,610</u>	<u>203,015</u>	<u>214,625</u>
Net Book Value at 31/12/20	<u>19,355</u>	<u>7,700</u>	<u>27,054</u>

Avon Business & Leisure CIO

For the year ended 31st December 2020

8. Investment

Investment	31/12/20	31/12/19
Short term loan	<u>0</u>	<u>0</u>

9. Stock

Stock		
Bar	<u>0</u>	<u>0</u>

10. Debtors

Debtors		
Trade Debtors	668	904
Prepayments	<u>0</u>	<u>765</u>
	<u>668</u>	<u>1,669</u>

11. Cash In Hand and at Bank

Cash In Hand		
Yorkshire Bank Plc		
Current Account	6,057	1,030
High Interest Account	103,314	57,049
Short-term Deposit	0	25,000
Cash In Hand	<u>500</u>	<u>500</u>
	<u>109,870</u>	<u>83,579</u>

12. Liabilities: Amounts falling due within one year

Liabilities: Amounts falling due within one year		
Accruals	2,595	2,000
Tax & social security	0	0
Loan	<u>5,356</u>	<u>0</u>
	<u>7,951</u>	<u>2,000</u>

13. Restricted Funds

Restricted Funds Analysis:	Balance 31/12/19	Movement Incoming	Movement Outgoing	Balance 31/12/20
Staffordshire Foundation	11,822	0	0	11,822
Awards4All	1,840	0	0	1,840
Advice Centre	4,645	0	0	4,645
	<u>18,307</u>	<u>0</u>	<u>0</u>	<u>18,307</u>

Avon Business & Leisure CIO

For the year ended 31st December 2020

14. Analysis of Net Assets between Funds

Analysis of Net Assets between Funds:

	Fixed Assets	Net Current Assets	Net Assets
Restricted Funds:		18,307	18,307
Unrestricted Funds:		0	18,307
Designated	34,887		34,887
General Purpose	76,447		76,447
	111,334	18,307	129,641

15. Fees for Examination of Accounts:

Independent Examination Fees:

Fees for the independent examination of the accounts	2900
--	------

16. Paid Employees and Related Party Transactions:

Paid Employees:

Average number of employees during the period	5
Total staff costs - salaries and wages	32,529
2 Trustees were paid for duties as employees during the year	8,070
All employees were involved in charitable activities.	

17. Capital commitments

Capital Commitments:

There were no capital commitments unprovided for at the year end (2019 Nil).

Avon Business & Leisure CIO

For the year ended 31st December 2020
Appendix 1

	31st December 2020		31st December 2019	
	£	£	£	£
RESTRICTED FUNDS				
Awards4All:				
Grant	0		0	
Expenses Paid	<u>0</u>		<u>(7,335)</u>	
		0		(7,335)
Staffs CC:				
Grant	0		1,470	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		1,470
Advice Centre:				
Income	0		1,905	
Expenses Paid	<u>0</u>		<u>0</u>	
		0		1,905
Depreciation - Restricted Funds				
Net Income - Restricted		<u>0</u>		<u>(3,960)</u>
UNRESTRICTED FUNDS				
Room Hiring		30,013		114,603
Rent received from Bar		0		0
Sundry Income		80		559
Government Grants		51,324		
Bank and Investment Income		2,870		1,597
Own Classes:				
Banbinos Partent & Toddler Group		0		4,108
Dog Agility Income		<u>0</u>		<u>0</u>
		0		4,108
Own Classes Expenses paid		<u>(208)</u>		<u>(924)</u>
		(208)		3,184
Net Income - Unrestricted		<u>84,080</u>		<u>119,943</u>
TOTAL NET INCOME		<u>84,080</u>		<u>115,983</u>
LESS EXPENSES:				
Wages and National Insurance	32,529		57,139	
Rates & Water	2,495		6,679	
Use of Home as Office	480		480	
Heating & Lighting	5,162		8,910	
Telephone	951		1,895	
Insurance	2,208		3,235	
Repairs & Renewals	2,411		11,278	
Printing Postage Stationery & Advertising	1,821		5,009	
Cleaning	2,873		8,964	
Performing Rights & Licences	356		1,027	
Bad Debt	0		0	
Accountancy Charges	2,900		5,263	
Legal & Professional Charges	0		1,680	
Sundry Trade Expenses	2,140		9,774	
Depreciation	<u>4,249</u>		<u>4,386</u>	
		<u>60,574</u>		<u>125,719</u>
EXCESS INCOME OVER EXPENDITURE		<u>23,506</u>		<u>(9,736)</u>