

**CHARITY REGISTERED NUMBER: 1114471
ENGLAND AND WALES**

**IORA EDUCATION AND WELFARE TRUST (IEWT)
REPORTS OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

IQRA EDUCATION AND WELFARE TRUST (IEWT)
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FOR THE YEAR ENDED 30 APRIL 2022

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IQRA EDUCATION AND WELFARE TRUST (IEWT)
CHARITY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

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TRUSTEES:	MR MANZOOR AHMED SHAKIR MS MR OSMOND CLEVELAND ELEXES CHARLES DIPSW MR AAQIB ILYAS MR MOHAMMED ZAHID
REGISTERED OFFICE	319 WATERLOO STREET OLDHAM GREATER MANCHESTER OL4 1ER43
CENTRE ADDRESS	319 WATERLOO STREET OLDHAM GREATER MANCHESTER OL4 1ER43
CHARITY NUMBER	1114471
ACCOUNTANTS	THE TAXCOM ACCOUNTANTS CHARTERED CERTIFIED ACCOUNTANTS 19 CHEETHAM HILL ROAD MANCHESTER M4 4FY
BANKERS	HSBC 109 UNION STREET OLDHAM LANCASHIRE OL1 1RT NATWEST OLDHAM (A) 10 YORKSHIRE STREET OLDHAM LANCASHIRE OL1 1QT

IQRA EDUCATION AND WELFARE TRUST (IEWT)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

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The trustees present their report for the year ended 30 April 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was formed on 3rd April 2006 by the trustees and registered with the charity Commission on 1st June 2006.

The Trustees have assessed the major risks to which charity is exposed, in particular those relating to the operations and finances of the charity, and believe effective insurance, checks, controls and procedures are in place to mitigate those risks.

The Trustees meet regularly to attend legal and administrative affairs of the Charity, to review and set policy and to establish long term strategies for the charity.

The trustees hold the powers of appointing and removing trustees.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- A) To promote the benefits of the inhabitants of the United Kingdom without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary or other organisations in a common effort to advance education and provide facilities in the interest of social welfare with the object of improving the conditions of life for the said inhabitants;
- B) To establish or secure the establishment of a community centre (or centres) and to maintain and manage the same (whether alone or in cooperation with any local authority or other persons or body) in furtherance of these objects; and
- C) To promote racial harmony.

The trustees have paid due care to guidance issued by the Charity Commission's general guidance regarding public benefit and are satisfied that the charity's objectives and principal activities are for the public benefit.

The charity plans to continue and expand the activities outlined above in the forthcoming years.

IQRA EDUCATION AND WELFARE TRUST (IEWT)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

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ACHIEVEMENTS AND PERFORMANCE

The charity has played a vital role in the development of the young people of the area. The centre has been successfully teaching Arabic language, Urdu language and offering national curriculum subject support to the young learners. The Charity normally operates as an evening and week-end school for young people but equally caters for adult classes during the day to suit busy mothers. Educational facilities and other social activities were provided to residents of Oldham, Manchester and neighbouring areas. The Charity has set up a group of Imams and Priests who meet on regular basis and visit mosques and churches to promote harmony and the spirit of common brotherhood. The Charity also organises workshops and seminars for the community where a good number of people attend. The Charity also helps homeless people by providing them with food parcels.

The charity also organises many social and cultural events throughout the year to celebrate Muslim festivals. The charity also organises sports days for the youth to strengthen the community bond.

The trustees have paid due care to guidance issued by the Charity Commission's general guidance regarding public benefit and are satisfied that the charity's objectives and principal activities are for the public benefit.

The charity plans to devise, execute and expand the activities outlined above in the forthcoming years.

Financial Review

The main funding sources for the charity are charitable donations from the public and fees from the students. During the year, £134,556.00 has been raised through donations, fees and Zakat.

The charity's aim is to disburse all the funds at its disposal for the benefit of the recipients.

Future Plan:

The Charity's future plan is to set up a homework club which will help pupils to learn valuable skills. The purpose of this homework club is to develop interests for education in pupils beyond classrooms. The charity also has plans to run ESOL and English language courses.

IQRA EDUCATION AND WELFARE TRUST (IEWT)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

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RESPONSIBILITIES OF TRUSTEES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus and deficit for that period, in preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

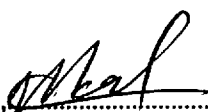
The Trustees are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees may, in respect of any accounting year, elect under s133 charities Act 2011 to prepare – (a) a receipts and payments account, and (b) a statement of assets and liabilities, instead of a statement of accounts under section 132 (1) Charities Act 2011 if gross income in any financial year does not exceed £250,000.

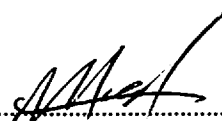
The Trustees have confirmed that an independent examination is required under section 145 Charities Act 2011

DECLARATION

The Trustees declare that they have approved the Trustees' report above.


.....

Signed: Mr Manzoor Ahmed Shakir


.....

Chairperson & Trustee

Date: 12/09/22

IQRA EDUCATION AND WELFARE TRUST (IEWT)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

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I report on the accounts of the charity for the year ended 30 April 2022 which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that audit is not required for the period under section 144 of the Charities Act 2011 and that independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Direction given by the charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rana Abdul Rauf, FCCA
The Taxcom Accountants
Chartered Certified Accountants
19 Cheetham Hill Road
Manchester
M4 4FY
Phone: 0161) 871-7465

IQRA EDUCATION AND WELFARE TRUST (IEWT)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2022

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		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	Notes					
Incoming Resources	2					
Donations		7,620	-	-	7,620	11,069
Tuition Fee Income		124,705	-	-	124,705	133,908
Zakat		2,230	-	-	2,230	18,537
Other Income	2.1	19,179	-	-	19,179	-
		<u>153,735</u>	<u>-</u>	<u>-</u>	<u>153,735</u>	<u>163,514</u>
Resources Expended	3					
Charitable Expenditure		<u>173,675</u>	<u>-</u>	<u>-</u>	<u>173,675</u>	<u>147,178</u>
Net of Receipts/(Payments)		(19,940)	-	-	(19,940)	16,336
Balance Brought down At 01 Apr 2021		72,162	-	-	72,162	55,826
Balance Brought forward At 30 Apr 2022		<u>52,222</u>	<u>-</u>	<u>-</u>	<u>52,222</u>	<u>72,162</u>

IQRA EDUCATION AND WELFARE TRUST (IEWT)
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 APRIL 2022

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	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
Fixed Assets					
Fixture and Fittings	2,578	-	-	2,578	1,969
IT Equipment	7,768	-	-	7,768	5,125
	<u>10,346</u>	<u>-</u>	<u>-</u>	<u>10,346</u>	<u>7,094</u>
Current Assets					
Debtors	1,553	-	-	1,553	1,553
Cash at Bank/ in Hand	48,780	-	-	48,780	63,515
	<u>50,333</u>	<u>-</u>	<u>-</u>	<u>50,333</u>	<u>65,068</u>
Creditors					
Amount falling within one year	8,457	-	-	8,457	-
Net Current Assets/(Liabilities)	<u>41,876</u>	<u>-</u>	<u>-</u>	<u>41,876</u>	<u>65,068</u>
Total Asset less current liabilities	52,222	-	-	52,222	72,162
Creditors					
Amount falling due after one year	-	-	-	-	-
Net Assets	<u>52,222</u>	<u>-</u>	<u>-</u>	<u>52,222</u>	<u>72,162</u>
Reserves					
General Reserve Fund	52,222	-	-	52,222	72,162
Total Funds	<u>52,222</u>	<u>-</u>	<u>-</u>	<u>52,222</u>	<u>72,162</u>

The Financial Statements were approved by the Board of Trustees on _____ and were signed on its behalf by:


 Mr Manzoor Ahmed Shakir


 Chairperson & Trustee

1 Accounting Policies

Basis of preparation

The financial statements are prepared under the historical cost convention.

The Accounts have been prepared in accordance with applicable accounting standards, the statement of recommended practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Analysis of incoming resources:

	Unrestricted Funds	Restricted Funds	Total Funds
Donations	7,620	-	7,620
Tuition Fee Income	124,705	-	124,705
Zakat	2,230	-	2,230
Total	134,556	-	134,556

2.1 Other Income:

Other income includes an amount of £4,783.77 received as HMRC Gift Aid and £14,395.57 received as wages For Kickstarter Employee (Get Set Academy Pay the charity which subsequently used for payment of some staff wages)

Analysis of resources expended:

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	Direct Cost	Support Cost	Total Funds
Accountancy Fee	-	92	92
Building Renovation	3,659	-	3,659
Depreciation	-	3,449	3,449
General Administartion	1,986	6,048	8,033
Event Expense	-	100	100
Equipment Hire	-	350	350
Fee & Subscriptions	14,771	-	14,771
Insurance Expense	-	2,177	2,177
Legal Fee	-	955	955
Nest	-	190	190
Printing & Stationery	4,159	-	4,159
Repair & Maintenance	-	790	790
Telephone & Internet Expense	-	1,496	1,496
Heat & Light	5,593	-	5,593
Web Expense	1,389	-	1,389
Wages	126,472	-	126,472
Total	158,029	15,646	173,675

IORA EDUCATION AND WELFARE TRUST (IEWT)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Income

Income from donations, tuition fee and gifts are only accounted for only when it is actually received.

5 Expenditure

Expenses of the Charity are accounted for only when the payment is actually made.

6 Tangible fixed assets

	Fixture and Fittings	IT Equipment	Total
Cost			
At 01-05-2021	1,969	5,125	7,094
Additions	1,468	5,232	6,700
Disposal	-	-	-
At 30-04-2022	<u>3,437</u>	<u>10,357</u>	<u>13,794</u>
Depreciation			
At 01-05-2021	-	-	-
Charge for the year	859	2,589	3,449
Disposal	-	-	-
At 30-04-2022	<u>859</u>	<u>2,589</u>	<u>3,449</u>
Net Book Values			
At 30-04-2022	<u>2,578</u>	<u>7,768</u>	<u>10,346</u>

7 Stock

No stock during the year.

8 Debtors:

1,553

IORA EDUCATION AND WELFARE TRUST (IEWT)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

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9 Creditors: amount falling due within one year:

No short-term creditors during the year

8,457

10 Creditors: amount falling due after one year:

Total Creditors (Interest Free Loan) As on 01 May 2022

-

Paid back during the year

-

Total Creditors (Interest Free Loan) As on 30 April 2022

-

11 Trustees:

None of the Trustees received any remuneration during the year.

12 Employees:

The Charity's work is undertaken by 13 employees and 10 volunteers.