

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details
Registered Company number
05512710 (England and Wales)

Registered Charity number
1114457

Registered office
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Trustees
Mrs N Singh Consultant
Mr M Mistry Biomedical Science
Mr C D Parmar Director
Mr P Singh Director
Miss S Karavadra Trustee (appointed 1.9.23)
Mrs R Shah Trustee (appointed 1.9.23)
Mr N Parekh Trustee (appointed 1.9.23)
Mr S H Patel Trustee (appointed 1.9.23)

Company Secretary
Mrs N Singh

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Report of the Trustees
for the Year Ended 31 March 2024

Reference and administrative details

Independent Examiner

Cobley Desborough

Chartered Certified Accountants

Chartered Tax Advisers

Artisans' House

7 Queensbridge

Northampton

Northamptonshire

NN4 7BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:

Rupal

Mrs R Shah - Trustee

Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Hasker

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

3 December 2024

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,672	21,678	36,350	17,927
Charitable activities					
Temple		-	-	-	1,000
Investment income	2	22,614	-	22,614	19,726
Total		<u>37,286</u>	<u>21,678</u>	<u>58,964</u>	<u>38,653</u>
EXPENDITURE ON					
Raising funds		5,034	1,478	6,512	7,691
Charitable activities					
Temple		-	127	127	-
Weston Favell Parish Hall		14,240	-	14,240	11,669
Total		<u>19,274</u>	<u>1,605</u>	<u>20,879</u>	<u>19,360</u>
NET INCOME		18,012	20,073	38,085	19,293
Transfers between funds	9	(133,910)	133,910	-	-
Net movement in funds		(115,898)	153,983	38,085	19,293
RECONCILIATION OF FUNDS					
Total funds brought forward		215,807	477,239	693,046	673,753
TOTAL FUNDS CARRIED FORWARD		<u><u>99,909</u></u>	<u><u>631,222</u></u>	<u><u>731,131</u></u>	<u><u>693,046</u></u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	3,482	210,412	213,894	5,226
CURRENT ASSETS					
Debtors	7	260	195,251	195,511	195,509
Cash at bank		96,469	225,686	322,155	492,613
		<u>96,729</u>	<u>420,937</u>	<u>517,666</u>	<u>688,122</u>
CREDITORS					
Amounts falling due within one year	8	(302)	(127)	(429)	(302)
		<u>96,427</u>	<u>420,810</u>	<u>517,237</u>	<u>687,820</u>
NET CURRENT ASSETS					
		<u>96,427</u>	<u>420,810</u>	<u>517,237</u>	<u>687,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,909	631,222	731,131	693,046
		<u>99,909</u>	<u>631,222</u>	<u>731,131</u>	<u>693,046</u>
NET ASSETS					
		<u>99,909</u>	<u>631,222</u>	<u>731,131</u>	<u>693,046</u>
FUNDS	9				
Unrestricted funds				99,909	215,807
Restricted funds				631,222	477,239
				<u>731,131</u>	<u>693,046</u>
TOTAL FUNDS				<u>731,131</u>	<u>693,046</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:

Rupal

Mrs R Shah - Trustee

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	21,833	19,566
Deposit account interest	781	160
	<u>22,614</u>	<u>19,726</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,744</u>	<u>1,875</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,983	3,944	17,927
Charitable activities			
Temple	1,000	-	1,000
Investment income	<u>19,726</u>	<u>-</u>	<u>19,726</u>
Total	<u>34,709</u>	<u>3,944</u>	<u>38,653</u>
EXPENDITURE ON			
Raising funds	7,691	-	7,691

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Weston Favell Parish Hall	11,669	-	11,669
Total	19,360	-	19,360
NET INCOME	15,349	3,944	19,293
Transfers between funds	(15,000)	15,000	-
Net movement in funds	349	18,944	19,293
RECONCILIATION OF FUNDS			
Total funds brought forward	215,458	458,295	673,753
TOTAL FUNDS CARRIED FORWARD	215,807	477,239	693,046

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023	-	17,434	1,401	18,835
Additions	210,412	-	-	210,412
At 31 March 2024	210,412	17,434	1,401	229,247
Depreciation				
At 1 April 2023	-	12,208	1,401	13,609
Charge for year	-	1,744	-	1,744
At 31 March 2024	-	13,952	1,401	15,353
Net book value				
At 31 March 2024	210,412	3,482	-	213,894
At 31 March 2023	-	5,226	-	5,226

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	261	259
Associated company loan	195,250	195,250
	<u>195,511</u>	<u>195,509</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Tax	429	302
	<u>429</u>	<u>302</u>

9. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Revenue reserve	45,367	12,163	-	57,530
Revenue 3 year contingency	30,000	-	-	30,000
Weston Favell Parish Hall	102,530	5,849	(96,000)	12,379
Navratri 3 year contingency	23,491	-	(23,491)	-
Chai & Chat	8,550	-	(8,550)	-
Asha Deep Project	5,869	-	(5,869)	-
	<u>215,807</u>	<u>18,012</u>	<u>(133,910)</u>	<u>99,909</u>
Restricted funds				
Temple	477,239	20,073	133,910	631,222
	<u>477,239</u>	<u>20,073</u>	<u>133,910</u>	<u>631,222</u>
TOTAL FUNDS	<u>693,046</u>	<u>38,085</u>	<u>-</u>	<u>731,131</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	15,453	(3,290)	12,163
Weston Favell Parish Hall	21,833	(15,984)	5,849
	<u>37,286</u>	<u>(19,274)</u>	<u>18,012</u>
Restricted funds			
Temple	21,678	(1,605)	20,073
	<u>58,964</u>	<u>(20,879)</u>	<u>38,085</u>
TOTAL FUNDS	<u>58,964</u>	<u>(20,879)</u>	<u>38,085</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Revenue reserve	43,403	1,964	-	45,367
Revenue 3 year contingency	30,000	-	-	30,000
Weston Favell Parish Hall	111,685	5,845	(15,000)	102,530
Navratri 3 year contingency	19,338	4,153	-	23,491
Chai & Chat	5,163	3,387	-	8,550
Asha Deep Project	5,869	-	-	5,869
	<u>215,458</u>	<u>15,349</u>	<u>(15,000)</u>	<u>215,807</u>
Restricted funds				
Temple	458,295	3,944	15,000	477,239
	<u>673,753</u>	<u>19,293</u>	<u>-</u>	<u>693,046</u>
TOTAL FUNDS	<u>673,753</u>	<u>19,293</u>	<u>-</u>	<u>693,046</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	4,426	(2,462)	1,964
Weston Favell Parish Hall	19,565	(13,720)	5,845
Navratri 3 year contingency	6,053	(1,900)	4,153
Chai & Chat	4,665	(1,278)	3,387
	<u>34,709</u>	<u>(19,360)</u>	<u>15,349</u>
Restricted funds			
Temple	3,944	-	3,944
	<u>3,944</u>	<u>-</u>	<u>3,944</u>
TOTAL FUNDS	<u><u>38,653</u></u>	<u><u>(19,360)</u></u>	<u><u>19,293</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Revenue reserve	43,403	14,127	-	57,530
Revenue 3 year contingency	30,000	-	-	30,000
Weston Favell Parish Hall	111,685	11,694	(111,000)	12,379
Navratri 3 year contingency	19,338	4,153	(23,491)	-
Chai & Chat	5,163	3,387	(8,550)	-
Asha Deep Project	5,869	-	(5,869)	-
	<u>215,458</u>	<u>33,361</u>	<u>(148,910)</u>	<u>99,909</u>
Restricted funds				
Temple	458,295	24,017	148,910	631,222
	<u>458,295</u>	<u>24,017</u>	<u>148,910</u>	<u>631,222</u>
TOTAL FUNDS	<u><u>673,753</u></u>	<u><u>57,378</u></u>	<u><u>-</u></u>	<u><u>731,131</u></u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	19,879	(5,752)	14,127
Weston Favell Parish Hall	41,398	(29,704)	11,694
Navratri 3 year contingency	6,053	(1,900)	4,153
Chai & Chat	4,665	(1,278)	3,387
	<u>71,995</u>	<u>(38,634)</u>	<u>33,361</u>
Restricted funds			
Temple	25,622	(1,605)	24,017
	<u>25,622</u>	<u>(1,605)</u>	<u>24,017</u>
TOTAL FUNDS	<u><u>97,617</u></u>	<u><u>(40,239)</u></u>	<u><u>57,378</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	31,786	17,108
Gift aid	3,558	-
Subscriptions	1,005	819
	<u>36,350</u>	<u>17,927</u>
Investment income		
Rents received	21,833	19,566
Deposit account interest	781	160
	<u>22,614</u>	<u>19,726</u>
Charitable activities		
Grants	-	1,000
	<u>-</u>	<u>1,000</u>
Total incoming resources	58,964	38,653
EXPENDITURE		
Raising donations and legacies		
Fixtures and fittings	1,744	1,744
Computer equipment	-	131
	<u>1,744</u>	<u>1,875</u>
Other trading activities		
Activity expenses net	4,768	5,816
Charitable activities		
Insurance	2,163	909
Telephone	-	98
Sundries	127	-
Repairs and renewals	1,544	583
	<u>3,834</u>	<u>1,590</u>

This page does not form part of the statutory financial statements

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Support costs		
Management		
Staff & office costs	2,400	2,400
Light and heat	7,098	7,679
	<u>9,498</u>	<u>10,079</u>
Governance costs		
Legal fees	1,035	-
	<u>20,879</u>	<u>19,360</u>
Total resources expended		
	<u>38,085</u>	<u>19,293</u>
Net income		