

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

05512710 (England and Wales)

Registered Charity number

1114457

Registered office

Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Trustees

Mrs N Singh Consultant
Mrs S R Karavadra Company Director
Mr M Mistry Biomedical Science
Mr C D Parmar Director
Mr P Singh Director

Company Secretary

Mrs N Singh

Independent Examiner

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Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,838	39,456	60,294	30,518
Charitable activities					
Temple		500	-	500	4,351
Weston Favell Parish Hall		6,039	-	6,039	29,827
Investment income	2	10,848	-	10,848	(322)
Total		38,225	39,456	77,681	64,374
EXPENDITURE ON					
Raising funds		11,458	-	11,458	13,840
Charitable activities					
Temple		-	-	-	51
Weston Favell Parish Hall		16,704	-	16,704	11,816
Total		28,162	-	28,162	25,707
NET INCOME		10,063	39,456	49,519	38,667
RECONCILIATION OF FUNDS					
Total funds brought forward		205,395	418,839	624,234	585,567
TOTAL FUNDS CARRIED FORWARD		215,458	458,295	673,753	624,234

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N Singh', written over a large, loopy initial 'N'.

Mrs N Singh - Trustee

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	10,546	(620)
Deposit account interest	302	298
	<u>10,848</u>	<u>(322)</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,779</u>	<u>1,785</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,061	15,457	30,518
Charitable activities			
Temple	851	3,500	4,351
Weston Favell Parish Hall	29,827	-	29,827
Investment income	<u>(322)</u>	<u>-</u>	<u>(322)</u>
Total	45,417	18,957	64,374
EXPENDITURE ON			
Raising funds	13,840	-	13,840

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,136	1,136
Associated company loan	195,249	165,251
	<u>196,385</u>	<u>166,387</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	302	302
	<u>302</u>	<u>302</u>

9. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
Revenue reserve	39,732	3,671	43,403
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	113,271	(1,586)	111,685
Navratri 3 year contingency	15,961	3,377	19,338
Chai & Chat	4,352	811	5,163
Asha Deep Project	2,079	3,790	5,869
	<u>205,395</u>	<u>10,063</u>	<u>215,458</u>
Restricted funds			
Temple	418,839	39,456	458,295
	<u>418,839</u>	<u>39,456</u>	<u>458,295</u>
TOTAL FUNDS	<u>624,234</u>	<u>49,519</u>	<u>673,753</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	298	(188)	110
Weston Favell Parish Hall	29,207	(14,233)	14,974
Navratri 3 year contingency	1,608	-	1,608
Chai & Chat	939	-	939
Asha Deep Project	13,365	(11,286)	2,079
	<u>45,417</u>	<u>(25,707)</u>	<u>19,710</u>
Restricted funds			
Temple	18,957	-	18,957
	<u>18,957</u>	<u>-</u>	<u>18,957</u>
TOTAL FUNDS	<u><u>64,374</u></u>	<u><u>(25,707)</u></u>	<u><u>38,667</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Revenue reserve	39,622	3,781	43,403
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	98,297	13,388	111,685
Navratri 3 year contingency	14,353	4,985	19,338
Chai & Chat	3,413	1,750	5,163
Asha Deep Project	-	5,869	5,869
	<u>185,685</u>	<u>29,773</u>	<u>215,458</u>
Restricted funds			
Temple	399,882	58,413	458,295
	<u>399,882</u>	<u>58,413</u>	<u>458,295</u>
TOTAL FUNDS	<u><u>585,567</u></u>	<u><u>88,186</u></u>	<u><u>673,753</u></u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,974	30,453
Subscriptions	320	65
	<u>60,294</u>	<u>30,518</u>
Investment income		
Rents received	10,546	(620)
Deposit account interest	302	298
	<u>10,848</u>	<u>(322)</u>
Charitable activities		
Grants	6,539	34,178
	<u>77,681</u>	<u>64,374</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Depreciation of tangible fixed assets	1,779	1,785
Other trading activities		
Activity expenses net	9,679	11,382
Bad debts	-	673
	<u>9,679</u>	<u>12,055</u>
Charitable activities		
Insurance	893	812
Telephone	422	528
Postage and stationery	41	9
Sundries	153	51
Repairs and renewals	9,741	1,784
Waste collection	-	(414)
Travel	-	5,465
	<u>11,250</u>	<u>8,235</u>

This page does not form part of the statutory financial statements