
CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Reports & Accounts
For Year Ended 31 March 2025

An Organisation with a charitable purpose

195 Church Road Manor Park London E12 6HB

4. CONTRACTS WITH TRUSTEES

There are no contracts or agreement subsisting during or at the end of the financial year in which any trustees of the Congregation were or is materially interested and which was or is significant in relation to the business of the organisation.

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025	2024
		£	£
INCOME & EXPENDITURE			
INCOME RESOURCES			
Grants & Donations			
Ordinary Income (Net of PAYE)	2	421,975	444,134
Interest Receivable		1,005	547
Other income		82,856	73,637
		<u>505,836</u>	<u>518,318</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	334,151	444,556
Fund raising expenses			
Management & Administrative	4	111,411	110,674
Total Resources expended		<u>445,562</u>	<u>555,230</u>
Net Income/(Deficit) for the year		<u>60,274</u>	<u>-36,913</u>
Net Movement of funds		60,274	-36,913
Balance from previous year		547,468	547,468
Fund to Balance Sheet		<u>607,742</u>	<u>510,555</u>
Unrestricted liquid funds		246,582	134,802
Restricted investment funds		<u>378,389</u>	<u>378,389</u>
Funds to Balance Sheet		<u>624,971</u>	<u>513,191</u>

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Notes to the Accounts for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements under review are prepared on historical cost basis in accordance with applicable accounting standards and statement of Recommended Practice Number 2 (Accounting by Charities)

1.2 Income Recognition

Voluntary income is received in cash by way of grants; subscriptions, donations and other income are included in full in the income and expenditure account to the extent that the related expenditure has taken place. Bank interest is included in the income and expenditure account upon receipt.

1.3 Cash Flow Statement

The Congregation has taken advantage of the exception in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small organisation and because the Movement of Funds. There were charitable donations received from the public during the period, these are included as part of other income.

1.4 Depreciation

The costs of items of equipment, as a policy are written off in the year of purchase. In addition, items of equipment donated by the general public are not qualified for inclusion in the balance sheet and no depreciation is applicable.

2 ORDINARY INCOME

The Congregation's principal source of income is from employment income of the Nuns engaged in various areas such as nursing, teaching and religious work in England. Incomes from this source were taxed under PAYE system before receipt. The income and expenditure relating to the activities are detailed in the Movement of Funds Statement

- 3** Direct charitable expenditure of £421,975 relates to expenditure for support and maintenance of the Nuns, premises development & expenses, education, training and similar direct charitable expenses for their upkeep. It would also include staff salaries, wages.

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BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Investments	5	<u>378,389</u>	<u>378,389</u>
CURRENT ASSETS			
Cash & Bank	6	246,582	134,802
		<u>246,582</u>	<u>134,802</u>
DEDUCT LIABILITIES:			
Net Current Assets		<u>246,582</u>	<u>134,802</u>
Net Assets		<u>624,971</u>	<u>513,191</u>
Total Net Asset		<u>624,971</u>	<u>513,191</u>
FUNDS			
Unrestricted Funds		246,582	134,802
Restricted Funds		<u>378,389</u>	<u>378,389</u>
	7	<u>624,971</u>	<u>513,191</u>
		0	0

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Movement of Funds for the Year Ended 31 March 2025

	Unrestricted Funds £	ok Restricted Funds £	ok 2024 Total £	2025 Total £
INCOMING RESOURCES				
Ordinary income (net of UK tax)	421,975		444,134	421,975
Other funds	82,856		73,637	82,856
Transfer to Restricted Funds		0		
Interest income	1,005		547	1,005
	<u>505,836</u>	<u>0</u>	<u>518,318</u>	<u>505,836</u>
RESOURCES EXPENDED				
Support & Maintenance of Sisters	223,273		176,492	223,273
Premises expenses	56,261		261,455	56,261
Education & Training	8,631		3,163	8,631
Travel & Subsistence	5,131		3,447	5,131
Gifts/Donation/Trf to HQ	8,071		48,386	8,071
Legal & Professional fees	9,912		6,242	9,912
Insurance	8,360		1,715	8,360
Bank charges	850		311	850
Allocation to loan repayment	73,386		54,020	73,386
House Improvements/development	0		0	0
Other/Promotion project	10,831		0	10,831
Total Resources Expended	<u>445,562</u>	<u>0</u>	<u>555,231</u>	<u>445,562</u>
Net Income Resources for the yr	<u>60,274</u>	<u>0</u>	<u>-36,913</u>	<u>60,274</u>
Net Movement of Funds	60,274	0	-36,913	60,274
Opening Fund Balance	<u>186,308</u>	<u>378,389</u>	<u>601,610</u>	<u>564,697</u>
Net Fund Balance at 31 March	<u>246,582</u>	<u>378,389</u>	<u>564,697</u>	<u>624,971</u>

