

CONGREGATION OF THE SISTERS OF THE IMMACULATE HEART OF MARY, MOTHER OF CHRIST UNITED KINGDOM

England & Wales - Charity number 1114445

Details

Other names	IHM, SISTERS OF THE IMMACULATE HEART OF MARY MOTHER OF CHRIST
Status	Registered
Legal form	Other
Registered	2006-05-31
Register	View on the Charity Commission register

Contact

Address	24 Wolverhampton Road Bloxwich Walsall WS3 2HB
Phone	07756066023
Email	ihmcharityuk@gmail.com
Website	http://www.ihmsistersmotherofchrist.org

Activities

Objects: 2.1 ADVANCEMENT OF CHRISTIAN RELIGION ACCORDING TO THE TENET OF THE ROMAN CATHOLIC CHURCH2.2 EDUCATION OF THE UNDER-PRIVILEGED AND THE MEMBERS OF THE CONGREGATION2.3 RELIEF OF THE NEEDY IN THE UNITED KINGDOM AND WORLDWIDE (EUROPE, AMERICA AND AFRICA)

Activities: The Congregation focuses at those activities that aid the facilitation of advancement of Christian Religion according the tenets of the Roman Catholic Church. It also works towards facilitating education of the under-privileged people, the relief of the needy, help of the sick and distressed people and towards promoting research into the conditions of life of the inhabitants in general.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM AND WORLDWIDE (EUROPE, AMERICA AND AFRICA)
- Cameroon
- Canada
- Chad
- Germany
- Ghana
- Ireland
- Italy
- Kenya
- Nigeria
- Scotland
- Sierra Leone
- Tanzania
- United States
- Birmingham City
- Essex
- Liverpool City
- Stoke-on-trent City
- Walsall
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£505,836	£445,562	£624,971	0
2024-03-31	£518,318	£555,230	£513,191	0
2023-03-31	£474,426	£546,886	-	-
2022-03-31	£434,533	£342,182	-	-
2021-03-31	£387,560	£351,269	-	-

Trustees

Name	Role	Appointed
Rev SISTER OLIVE MARIA OKAFOR	Chair	2024-08-25
Rev Ann Maris Ezebube		2021-08-22
Rev Mother Maureen Akabogu		2023-08-28
Rev Sister Mary Felita Iwenofu		2021-09-22
Rev Sister Mary Norbert Ezenwanne		2023-08-28
SISTER MARY SEBASTIN OGWUIKE		2013-09-17

Accounts

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Reports & Accounts
For Year Ended 31 March 2025

An Organisation with a charitable purpose

195 Church Road Manor Park London E12 6HB

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**


ADMINISTRATIVE DETAILS



Principal Address: 195 Church Road Manor Park London E12 6HB

Trustees Mother Maureen Akabogu (Chairperson)
 Sr Olive Maria Okafor
 Sr Mary Felita Iwenofu
 Sr Mary Sebastian Ogwuike
 Sr Ann Maris Ezebube
 Sr Mary Norbert Ezenwanne

Principal Bankers Lloyds TSB Plc

Accountant Uchenna Anyanwu (ACCA). 27 Beckman Road Pedmore
 Stourbridge. DY9 0TZ.


Date.....30/11/2025.....

Signature.......... Signature..........

Sr Olive Maria Okafor (For the Trustee) Sr Mary Felita Iwenofu (For the Trustee)

Date.....30/11/2025..... Date.....30/11/2025.....

4. CONTRACTS WITH TRUSTEES

There are no contracts or agreement subsisting during or at the end of the financial year in which any trustees of the Congregation were or is materially interested and which was or is significant in relation to the business of the organisation.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025	2024
		<u>£</u>	<u>£</u>
INCOME & EXPENDITURE			
INCOME RESOURCES			
Grants & Donations			
Ordinary Income (Net of PAYE)	2	421,975	444,134
Interest Receivable		1,005	547
Other income		82,856	73,637
		<u>505,836</u>	<u>518,318</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	334,151	444,556
Fund raising expenses			
Management & Administrative	4	111,411	110,674
Total Resources expended		<u>445,562</u>	<u>555,230</u>
Net Income/(Deficit) for the year		<u>60,274</u>	<u>-36,913</u>
Net Movement of funds		60,274	-36,913
Balance from previous year		547,468	547,468
Fund to Balance Sheet		<u>607,742</u>	<u>510,555</u>
Unrestricted liquid funds		246,582	134,802
Restricted investment funds		<u>378,389</u>	<u>378,389</u>
Funds to Balance Sheet		<u>624,971</u>	<u>513,191</u>

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Notes to the Accounts for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements under review are prepared on historical cost basis in accordance with applicable accounting standards and statement of Recommended Practice Number 2 (Accounting by Charities)

1.2 Income Recognition

Voluntary income is received in cash by way of grants; subscriptions, donations and other income are included in full in the income and expenditure account to the extent that the related expenditure has taken place. Bank interest is included in the income and expenditure account upon receipt.

1.3 Cash Flow Statement

The Congregation has taken advantage of the exception in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small organisation and because the Movement of Funds. There were charitable donations received from the public during the period, these are included as part of other income.

1.4 Depreciation

The costs of items of equipment, as a policy are written off in the year of purchase. In addition, items of equipment donated by the general public are not qualified for inclusion in the balance sheet and no depreciation is applicable.

2. ORDINARY INCOME

The Congregation's principal source of income is from employment income of the Nuns engaged in various areas such as nursing, teaching and religious work in England. Incomes from this source were taxed under PAYE system before receipt. The income and expenditure relating to the activities are detailed in the Movement of Funds Statement

3 Direct charitable expenditure of £421,975 relates to expenditure for support and maintenance of the Nuns, premises development & expenses, education, training and similar direct charitable expenses for their upkeep. It would also include staff salaries, wages.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Investments	5	<u>378,389</u>	<u>378,389</u>
CURRENT ASSETS			
Cash & Bank	6	246,582	134,802
		<u>246,582</u>	<u>134,802</u>
DEDUCT LIABILITIES:			
Net Current Assets		<u>246,582</u>	<u>134,802</u>
Net Assets		<u>624,971</u>	<u>513,191</u>
Total Net Asset		<u>624,971</u>	<u>513,191</u>
FUNDS			
Unrestricted Funds		246,582	134,802
Restricted Funds		<u>378,389</u>	<u>378,389</u>
	7	<u>624,971</u>	<u>513,191</u>
		0	0

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Movement of Funds for the Year Ended 31 March 2025

	Unrestricted Funds £	ok Restricted Funds £	ok 2024 Total £	2025 Total £
INCOMING RESOURCES				
Ordinary income (net of UK tax)	421,975		444,134	421,975
Other funds	82,856		73,637	82,856
Transfer to Restricted Funds		0		
Interest Income	1,005		547	1,005
	<u>505,836</u>	<u>0</u>	<u>518,318</u>	<u>505,836</u>
RESOURCES EXPENDED				
Support & Maintenance of Sisters	223,273		176,492	223,273
Premises expenses	56,261		261,455	56,261
Education & Training	8,631		3,163	8,631
Travel & Subsistence	5,131		3,447	5,131
Gifts/Donation/Trf to HQ	8,071		48,386	8,071
Legal & Professional fees	9,912		6,242	9,912
Insurance	8,360		1,715	8,360
Bank charges	850		311	850
Allocation to loan repayment	73,386		54,020	73,386
House Improvements/development	0		0	0
Other/Promotion project	10,831		0	10,831
Total Resources Expended	<u>445,562</u>	<u>0</u>	<u>555,231</u>	<u>445,562</u>
Net Income Resources for the yr	<u>60,274</u>	<u>0</u>	<u>-36,913</u>	<u>60,274</u>
Net Movement of Funds	60,274	0	-36,913	60,274
Opening Fund Balance	<u>186,308</u>	<u>378,389</u>	<u>601,610</u>	<u>564,697</u>
Net Fund Balance at 31 March	<u>246,582</u>	<u>378,389</u>	<u>564,697</u>	<u>624,971</u>

Accounts

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Reports & Accounts
For Year Ended 31 March 2024

An Organisation with a charitable purpose

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Financial statements for the year Ended 31 March 2024

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**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

ADMINISTRATIVE DETAILS

Principal Address :24 Wolverhampton Road, Bloxwich, Walsall. WS3 2HB

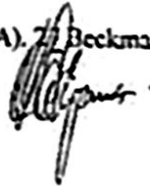
Trustees

- Mother Maureen Akabogu (Chair)
- Sr M Colette Obika
- Sr M Clarissa Nwadiogo
- Sr M Sebastian Ogwuike
- Sr M Ann Maris Ezebube
- Sr Maria Ifekristi Okoye
- Sr M Norbert Ezenwanne
- Sr M Felita Iwenofu
- Sr Flora Mariae Okwuazu
- Sr Maureen Felicitas Obiorah

Principal Bankers Lloyds TSB Plc

**Accountant Uchenna Anyanwu (ACCA), 71 Beckman Road Pedmore
Stourbridge. DY9 0TZ.**

Date..... 06/09/2024



Signature.....
Sr Felicitas Maureen (For the Trustee)

Date..... 06/09/2024

Signature.....
Sr Flora Mariae Okwuazu (For the Trustee)

Date..... 06/09/2024

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

REPORT OF THE TRUSTEES

The trustees present their annual report and financial statement for the year ended 31 March 2024 in accordance with the Charity's constitution.

1. PRINCIPAL ACTIVITIES

The principal activity of the Congregation during the financial period was centrally focused at those activities that aid the facilitation of advancement of Christian religion according to the tenets of the Roman Catholic Church. It also worked towards facilitating education of the under-privileged people, the relief of the needy, help of the sick and distressed people and towards promoting research into the conditions of life of the inhabitants in general.

Once again, the trustees express thanks to all the sisters, individuals and agencies that helped in unquantifiable ways towards developing the Congregation's services and look forward to their continuing support wherever and whenever possible in the future.

The Congregation of the Sisters of the Immaculate Heart of Mary, Mother of Christ devote their time in caring for the sick and housebound. They carry out these ministries by visiting the sick and housebound, preparing children for sacraments and other activities in the church. They organised retreat and other seminars for their Friends and Associates in which more than 80 people attended. In total they put more than 6812 hours of voluntary services within the year.

They also support the Great Ormond Children Hospital through monthly direct debit.. They provide hot meal to the homeless on weekly basis. They feed on average of 60 to 70 homeless every week.

2. SURPLUS/DEFICIT

The net deficit for the year under review is -£36,913. Expenses in Year was impacted by spending on premises costs for property refurbishment. The net aggregate funds carried forward, after excluding accrued expenditure, amount to £134,802. A summary of the financial results for the year is given in the statement of Financial activities, while a more detailed report is presented on the Movement of Funds statement.

3. TRUSTEES

The trustees and some of the members of the management committee who served during the year ended 31 March 2024 are listed on page 1.

4. CONTRACTS WITH TRUSTEES

There are no contracts or agreement subsisting during or at the end of the financial year in which any trustees of the Congregation was or is materially interested and which was or is significant in relation to the business of the organisation.

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by law to prepare financial statements, which give a true and fair view of the state of affairs of the charitable organisation at the end of the financial period. The financial statements must be prepared in accordance with the required format and disclosures of the Charities Act 1993 and the applicable accounting standards to date. In addition the Trustees are :-

1. To select suitable accounting policies and apply them consistently
2. To make judgements and estimates which are reasonable and prudent.
3. To take account of expenses and income relating to the period reported on, whether or not they have been paid or received in that period.
4. To state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
5. To prepare financial statements on a going concern basis, unless it is inappropriate to presume that the organisation will continue in business.

The Trustees confirmed that the financial statements comply with the above requirements. The Trustees are also responsible for maintaining adequate accounting records to enable them to ensure that the financial statements comply with the requirements of the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(HM) UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024	2023
		£	£
INCOME & EXPENDITURE			
INCOME RESOURCES			
Grants & Donations			
Ordinary Income (Net of PAYE)	2	444,134	326,063
Interest Receivable		547	88
Other income		<u>73,637</u>	<u>148,275</u>
		<u>518,318</u>	<u>474,426</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	444,556	473,288
Fund raising expenses			
Management & Administrative	4	<u>110,674</u>	<u>73,598</u>
Total Resources expended		<u>555,230</u>	<u>546,886</u>
Net Income/(Deficit) for the year		<u>-36,913</u>	<u>-72,460</u>
Net Movement of funds		-36,913	-72,460
Balance from previous year		547,468	516,200
Fund to Balance Sheet		<u>510,555</u>	<u>443,741</u>
Unrestricted liquid funds		134,802	171,715
Restricted investment funds		<u>378,389</u>	<u>378,389</u>
Funds to Balance Sheet		<u>513,191</u>	<u>550,104</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Investments	5	<u>378,389</u>	<u>378,389</u>
CURRENT ASSETS			
Cash & Bank	6	134,802	171,714
		<u>134,802</u>	<u>171,714</u>
DEDUCT LIABILITIES:			
Net Current Assets		<u>134,802</u>	<u>171,714</u>
Net Assets		<u>513,191</u>	<u>550,103</u>
Total Net Asset		<u>513,191</u>	<u>550,103</u>
FUNDS			
Unrestricted Funds		134,802	171,715
Restricted Funds		<u>378,389</u>	<u>378,389</u>
	7	<u>513,191</u>	<u>550,104</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Movement of Funds for the Year Ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2024 Total £
INCOMING RESOURCES				
Ordinary income (net of UK Tax)	444,134		326,063	444,134
Other funds	73,637		148,275	73,637
Transfer to Restricted Funds		0		
Interest Income	547		88	547
	<u>518,318</u>	<u>0</u>	<u>474,426</u>	<u>518,318</u>
RESOURCES EXPENDED				
Support & Maintenance of Sisters	176,492		153,087	176,492
Premises expenses	261,455		312,107	261,455
Education & Training	3,163		5,615	3,163
Travel & Subsistence	3,447		7,339	3,447
Gifts/Donation/Trf to HQ	48,386			48,386
Legal & Professional fees	6,242		11,167	6,242
Insurance	1,715		1,833	1,715
Bank charges	311		207	311
Allocation to loan repayment	54,020		25,159	54,020
Total Resources Expended	<u>555,230</u>	<u>0</u>	<u>516,517</u>	<u>555,230</u>
Net Income Resources for the yr	<u>-36,913</u>	<u>0</u>	<u>-42,091</u>	<u>-36,913</u>
Net Movement of Funds	-36,913	0	-72,460	-36,913
Opening Fund Balance	<u>171,715</u>	<u>378,389</u>	<u>622,563</u>	<u>550,104</u>
Net Fund Balance at 31 March	<u>134,802</u>	<u>378,389</u>	<u>550,104</u>	<u>513,191</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Notes to the Accounts for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements under review are prepared on historical cost basis in accordance with applicable accounting standards and statement of Recommended Practice Number 2 (Accounting by Charities)

1.2 Income Recognition

Voluntary income is received in cash by way of grants; subscriptions, donations and other income are included in full in the income and expenditure account to the extent that the related expenditure has taken place. Bank interest is included in the income and expenditure account upon receipt.

1.3 Cash Flow Statement

The Congregation has taken advantage of the exception in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small organisation and because the Movement of Funds. There were charitable donations received from the public during the period, these are included as part of other income.

1.4 Depreciation

The costs of items of equipment, as a policy are written off in the year of purchase. In addition, items of equipment donated by the general public are not qualified for inclusion in the balance sheet and no depreciation is applicable.

2 ORDINARY INCOME

The Congregation's principal source of income is from employment income of the Nuns engaged in various areas such as nursing, teaching and religious work in England. Incomes from this source were taxed under PAYE system before receipt. There were tax refunds in the year of £19,373.57. The income and expenditure relating to the activities are detailed in the Movement of Funds Statement

3 Direct charitable expenditure of £444,556 relates to expenditure for support and maintenance of the Nuns, premises development & expenses, education, training

and similar direct charitable expenses for their upkeep. It would also include staff salaries, wages.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

cost attributed to premises including rent, rates, utility costs expended on behalf of the Nuns and related directly to achieving the Congregation's objectives.

- 4 Management and Administration of the Congregation expenses represent the balance of expenses after deducting the direct charitable expenses and direct fundraising expenses, if any, in the period.
- 5 This is the sum of restricted funds and investments made to-date
- 6 This is the sum of bank balances and cash in hand at year end.
- 7 **Funds**

This is represented as follows for the year under review

	<u>£</u>
Unrestricted Liquid funds	134,802
Restricted funds	<u>378,389</u>
Carried Forward to 01/04/2024	<u><u>513,191</u></u>

Accounts

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Reports & Accounts
For Year Ended 31 March 2023

An Organisation with a charitable purpose

24 Wolverhampton Road, Bloxwich. Walsall WS3 2HB

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Financial statements for the year Ended 31 March 2023

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CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM


ADMINISTRATIVE DETAILS

Principal Address :24 Wolverhampton Road, Bloxwich, Walsall. WS3 2HB

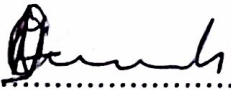
Trustees


- Mother Mary Claude Oguh (Chair)
- Sr M Colette Obika
- Sr M Clarissa Nwadiogo
- Sr M Sebastian Ogwuike
- Sr M Ann Maris Ezebube
- Sr Maria Ifekristi Okoye
- Sr M Norbert Ezenwanne
- Sr M Priscilla Ohawuchi
- Sr M Felita Iwenofu
- Sr Flora Mariae Okwuazu
- Sr Maureen Felicitas Obiorah

Principal Bankers Lloyds TSB Plc

Accountant  Uchenna Anyanwu (ACCA). 27 Beckman Road Pedmore
Stourbridge. DY9 0TZ.

Date.....01/10/2023.....

Signature..........
Sr Felicitas Maureen (For the Trustee)
Date..01/10/2023.....

Signature .......
Sr Flora Mariae Okwuazu (For the Trustee)
Date..01/10/2023.....

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

REPORT OF THE TRUSTEES

The trustees present their annual report and financial statement for the year ended 31 March 2023 in accordance with the Charity's constitution.

1. PRINCIPAL ACTIVITIES

The principal activity of the Congregation during the financial period was centrally focused at those activities that aid the facilitation of advancement of Christian religion according to the tenets of the Roman Catholic Church. It also worked towards facilitating education of the under-privileged people, the relief of the needy, help of the sick and distressed people and towards promoting research into the conditions of life of the inhabitants in general.

Once again, the trustees express thanks to all the sisters, individuals and agencies that helped in unquantifiable ways towards developing the Congregation's services and look forward to their continuing support wherever and whenever possible in the future.

The Congregation of the Sisters of the Immaculate Heart of Mary, Mother of Christ devote their time in caring for the sick and housebound. They carry out these ministries by visiting the sick and housebound, preparing children for sacraments and other activities in the church. In total they put more than 5609 hours of voluntary services within the year.

They also support the Great Ormond Children Hospital through monthly direct debit. They raised funds for the poor and needy within UK. They provide sandwiches to the homeless and the less privilege on monthly basis.

2. SURPLUS/DEFICIT

The net deficit for the year under review is -£72,460. The net aggregate funds carried forward, after excluding accrued expenditure, amount to £171,715. A summary of the financial results for the year is given in the statement of Financial activities, while a more detailed report is presented on the Movement of Funds statement.

3. TRUSTEES

The trustees and some of the members of the management committee who served during the year ended 31 March 2023 are listed on page 1.

4. CONTRACTS WITH TRUSTEES

There are no contracts or agreement subsisting during or at the end of the financial year in which any trustees of the Congregation was or is materially interested and which was or is significant in relation to the business of the organisation.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by law to prepare financial statements, which give a true and fair view of the state of affairs of the charitable organisation at the end of the financial period. The financial statements must be prepared in accordance with the required format and disclosures of the Charities Act 1993 and the applicable accounting standards to date. In addition the Trustees are :-

1. To select suitable accounting policies and apply them consistently
2. To make judgements and estimates which are reasonable and prudent.
3. To take account of expenses and income relating to the period reported on, whether or not they have been paid or received in that period.
4. To state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
5. To prepare financial statements on a going concern basis, unless it is inappropriate to presume that the organisation will continue in business.

The Trustees confirmed that the financial statements comply with the above requirements. The Trustees are also responsible for maintaining adequate accounting records to enable them to ensure that the financial statements comply with the requirements of the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023	2022
		£	£
INCOME & EXPENDITURE			
INCOME RESOURCES			
Grants & Donations			
Ordinary Income (Net of PAYE)	2	326,063	331,025
Interest Receivable		88	0
Other income		<u>148,275</u>	<u>103,509</u>
		<u>474,426</u>	<u>434,533</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	473,288	265,505
Fund raising expenses			
Management & Administrative	4	<u>73,598</u>	<u>76,677</u>
Total Resources expended		<u>546,886</u>	<u>342,182</u>
Net Income/(Deficit) for the year		<u>-72,460</u>	<u>92,351</u>
Net Movement of funds		-72,460	92,351
Balance from previous year		599,055	599,055
Fund to Balance Sheet		<u>526,595</u>	<u>691,406</u>
Unrestricted liquid funds		171,715	220,666
Restricted investment funds		<u>378,389</u>	<u>378,389</u>
Funds to Balance Sheet		<u>550,104</u>	<u>599,055</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	8	<u>378,389</u>	<u>378,389</u>
CURRENT ASSETS			
Cash & Bank	9	171,714	220,666
Prepayment-Insurance	10	<u>171,714</u>	<u>220,666</u>
DEDUCT LIABILITIES:			
Net Current Assets		<u>171,714</u>	<u>220,666</u>
Net Assets		<u>550,103</u>	<u>599,055</u>
Total Net Asset		<u>550,103</u>	<u>599,055</u>
FUNDS			
Unrestricted Funds		171,715	220,666
Restricted Funds		<u>378,389</u>	<u>378,389</u>
	11	<u>550,104</u>	<u>599,055</u>
		0	0

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Movement of Funds for the Year Ended 31 March 2023

	Unrestricted Funds £	ok Restricted Funds £	ok 2022 Total £	2023 Total £
INCOMING RESOURCES				
Ordinary income (net of UK Tax)	326,063		331,025	326,063
Other funds	148,275		103,509	148,275
Transfer to Restricted Funds		0		
Interest Income	88		0	88
	<u>474,426</u>	<u>0</u>	<u>434,533</u>	<u>474,426</u>
RESOURCES EXPENDED				
Support & Maintenance of Sisters	152,225		144,972	152,225
Equipment and vehicle purchase	7,575		7,967	7,575
Premises expenses	300,532		97,557	300,532
Education & Training	5,615		11,193	5,615
Travel & Subsistence	7,339		3,816	7,339
Books & Stationary, printing, postage	862		32	862
Gifts/Donation/Trf to HQ	26,471		2,079	26,471
Legal & Professional fees	11,167		2,877	11,167
Accounting & consultancy fees	0		0	0
Insurance	1,833		1,442	1,833
Bank charges	207		145	207
Allocation to loan repayment	25,159		69,372	25,159
House Improvements/development	4,000		0	4,000
Other/Promotion project	3,898		730	3,898
Total Resources Expended	<u>546,886</u>	<u>0</u>	<u>342,182</u>	<u>546,886</u>
Net Income Resources for the yr	<u>-72,460</u>	<u>0</u>	<u>92,351</u>	<u>-72,460</u>
Net Movement of Funds	-72,460	0	92,720	-106,363
Opening Fund Balance	<u>244,174</u>	<u>378,389</u>	<u>506,704</u>	<u>622,563</u>
Net Fund Balance at 31 March	<u>171,715</u>	<u>378,389</u>	<u>622,563</u>	<u>516,200</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Notes to the Accounts for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements under review are prepared on historical cost basis in accordance with applicable accounting standards and statement of Recommended Practice Number 2 (Accounting by Charities)

1.2 Income Recognition

Voluntary income is received in cash by way of grants; subscriptions, donations and other income are included in full in the income and expenditure account to the extent that the related expenditure has taken place. Bank interest is included in the income and expenditure account upon receipt.

1.3 Cash Flow Statement

The Congregation has taken advantage of the exception in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small organisation and because the Movement of Funds. There were charitable donations received from the public during the period, these are included as part of other income.

1.4 Depreciation

The costs of items of equipment, as a policy are written off in the year of purchase. In addition, items of equipment donated by the general public are not qualified for inclusion in the balance sheet and no depreciation is applicable.

2 ORDINARY INCOME

The Congregation's principal source of income is from employment income of the Nuns engaged in various areas such as nursing, teaching and religious work in England. Incomes from this source were taxed under PAYE system before receipt. There were no donations or grants receipts and no fund-raising activities during the year. The income and expenditure relating to the activities are detailed in the Movement of Funds Statement

- 3** Direct charitable expenditure of £473,288 relates to expenditure for support and maintenance of the Nuns, premises development & expenses, education, training and similar direct charitable expenses for their upkeep. It would also include staff salaries, wages.

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

cost attributed to premises including rent, rates, utility costs expended on behalf of the Nuns and related directly to achieving the Congregation's objectives.

- 4 Management and Administration of the Congregation expenses represent the balance of expenses after deducting the direct charitable expenses and direct fundraising expenses, if any, of the period.
- 5 This is a refundable amount transferred at the direction of the Head Office and deposited towards the capital cost of acquisition of premises held in trust for the Congregation. The Nuns live in the properties and the interest payable have been attributed to the rental costs. The market value of the investments has not been recognised in the accounts during the accounting period.
- 6 This is the loan raised and applied towards the acquisition of premises.
- 7 This includes the net book value of actual investments being the deposit placed in the acquisition of premises held on Trust on behalf of the Congregation plus costs of other fixed assets recognised for inclusion in the balance sheet during the period. As the premises were acquired on interest only basis, only the book value of equity is recorded in the accounts. This amount will increase by annual reduction amounts in future when the interest only payments, changes to capital – repayments basis.
- 8 This is the sum of restricted funds and investments made to-date
- 9 This is the sum of bank balances and cash in hand at year end.
- 10 This is the sum amount of prepaid expense at the year end.

11 Funds

This is represented as follows for the year under review

	<u>£</u>
Unrestricted Liquid funds	171,715
Restricted funds	<u>378,389</u>
Carried Forward to 01/04/2023	<u><u>550,104</u></u>

Accounts

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Reports & Accounts
For Year Ended 31 March 2022

An Organisation with a charitable purpose

22 Bromwall Road, Birmingham B13 0LQ

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Financial statements for the year Ended 31 March 2022

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CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

ADMINISTRATIVE DETAILS

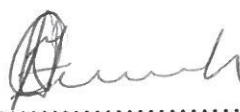
Principal Address :22 Bromwall Road, Birmingham B13 0LQ

Trustees Mother Mary Claude Oguh (Chair)
 Sr M Colette Obika
 Sr M Clarissa Nwadiabo
 Sr M Ann Maris Ezebube
 Sr M Felita Iwenofu
 Sr Maria Ifekristi Okoye
 Sr M Priscilla Ohawuchi
 Sr M SebastianOgwuike
 Sr M Kosisochukwu Ifediba
 Sr M Norbert Ezenwanne
 Sr Maureen FelicitasObiorah

Principal Bankers Lloyds TSB Plc


Accountant Uchenna Anyanwu (ACCA). 27 Beckman Road Pedmore
 Stourbridge. DY9 0TZ.

Date..... 21/08/2022


Signature.....
Sr Felicitas Maureen (For the Trustee)

Date..... 21/08/2022

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

REPORT OF THE TRUSTEES

The trustees present their annual report and financial statement for the year ended 31 March 2022 in accordance with the Charity's constitution.

1. PRINCIPAL ACTIVITIES

The principal activity of the Congregation during the financial period was centrally focused at those activities that aid the facilitation of advancement of Christian religion according to the tenets of the Roman Catholic Church. It also worked towards facilitating education of the under-privileged people, the relief of the needy, help of the sick and distressed people and towards promoting research into the conditions of life of the inhabitants in general.

Once again, the trustees express thanks to all the sisters, individuals and agencies that helped in unquantifiable ways towards developing the Congregation's Charism of compassion and look forward to their continuing support wherever and whenever possible in the future.

The Congregation of the Sisters of the Immaculate Heart of Mary, Mother of Christ devote their time in caring for the sick and housebound. They carry out these ministries by visiting the sick and housebound, preparing children for sacraments and other activities in the church. In total they put more than 6001 hours of voluntary services within the year.

They also support the Great Ormond Children Hospital through monthly direct debit. They raised funds for the poor and needy within UK. They provide sandwiches to the homeless and the less privilege on monthly basis. They supported the people of Ukraine in different capacities.

2. SURPLUS/DEFICIT

The net surplus for the year under review was £92,351. The net aggregate funds carried forward, after excluding accrued expenditure, amount to £220,666. A summary of the financial results for the year is given in the statement of Financial activities, while a more detailed report is presented on the Movement of Funds statement.

3. TRUSTEES

The trustees and some of the members of the management committee who served during the year ended 31 March 2022 are listed on page 1.

4. CONTRACTS WITH TRUSTEES

There are no contracts or agreement subsisting during or at the end of the financial year in which any trustees of the Congregation was or is materially interested and which was or is significant in relation to the business of the organisation.

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by law to prepare financial statements, which give a true and fair view of the state of affairs of the charitable organisation at the end of the financial period. The financial statements must be prepared in accordance with the required format and disclosures of the Charities Act 1993 and the applicable accounting standards to date. In addition the Trustees are :-

1. To select suitable accounting policies and apply them consistently
2. To make judgements and estimates which are reasonable and prudent.
3. To take account of expenses and income relating to the period reported on, whether or not they have been paid or received in that period.
4. To state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
5. To prepare financial statements on a going concern basis, unless it is inappropriate to presume that the organisation will continue in business.

The Trustees confirmed that the financial statements comply with the above requirements. The Trustees are also responsible for maintaining adequate accounting records to enable them to ensure that the financial statements comply with the requirements of the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022	2021
		£	£
INCOME & EXPENDITURE			
INCOME RESOURCES			
Grants & Donations			
Ordinary Income (Net of PAYE)	2	331,025	250,875
Interest Receivable		0	8
Other income		<u>103,509</u>	<u>136,677</u>
		<u>434,533</u>	<u>387,560</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	265,505	275,130
Fund raising expenses			
Management & Administrative	4	<u>76,677</u>	<u>76,139</u>
Total Resources expended		<u>342,182</u>	<u>351,269</u>
Net Income/(Deficit) for the year		<u>92,351</u>	<u>36,291</u>
Net Movement of funds		92,351	36,291
Balance from previous year		506,703	492,923
Fund to Balance Sheet		<u>599,054</u>	<u>529,215</u>
Unrestricted liquid funds		220,666	128,315
Restricted investment funds		<u>378,389</u>	<u>378,389</u>
Funds to Balance Sheet		<u>599,055</u>	<u>506,704</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Investments	8	<u>378,389</u>	<u>378,389</u>
CURRENT ASSETS			
Cash & Bank	9	220,666	128,314
Prepayment-Insurance	10	<u>220,666</u>	<u>128,314</u>
DEDUCT LIABILITIES:			
Net Current Assets		<u>220,666</u>	<u>128,314</u>
Net Assets		<u>599,055</u>	<u>506,703</u>
Total Net Asset		<u>599,055</u>	<u>506,703</u>
FUNDS			
Unrestricted Funds		220,666	128,315
Restricted Funds		<u>378,389</u>	<u>378,389</u>
	11	<u>599,055</u>	<u>506,704</u>
		0	0

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Movement of Funds for the Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2022 Total £
INCOMING RESOURCES				
Ordinary income (net of UK Tax)	331,025		250,875	331,025
Other funds	103,509		136,677	103,509
Transfer to Restricted Funds		0		
Interest Income	0		8	0
	<u>434,533</u>	<u>0</u>	<u>387,560</u>	<u>434,533</u>
RESOURCES EXPENDED				
Support & Maintenance of Sisters	144,972		123,651	144,972
Equipment and vehicle purchase	7,967		0	7,967
Premises expenses	97,557		136,800	97,557
Education & Training	11,193		9,995	11,193
Travel & Subsistence	3,816		4,683	3,816
Books & Stationary, printing, postage	32		1,660	32
Gifts/Donation/Trf to HQ	2,079		1,185	2,079
Legal & Professional fees	2,877		14,892	2,877
Accounting & consultancy fees	0		0	0
Insurance	1,442		3,012	1,442
Bank charges	145		310	145
Allocation to loan repayment	69,372		33,030	69,372
House Improvements/development	0		0	0
Other/Promotion project	730		22,050	730
Total Resources Expended	<u>342,182</u>	<u>0</u>	<u>351,269</u>	<u>342,182</u>
Net Income Resources for the yr	<u>92,351</u>	<u>0</u>	<u>36,291</u>	<u>92,351</u>
Net Movement of Funds	92,351	0	36,291	92,720
Opening Fund Balance	<u>128,315</u>	<u>378,389</u>	<u>470,412</u>	<u>506,704</u>
Net Fund Balance at 31 March	<u>220,666</u>	<u>378,389</u>	<u>506,704</u>	<u>599,424</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Notes to the Accounts for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements under review are prepared on historical cost basis in accordance with applicable accounting standards and statement of Recommended Practice Number 2 (Accounting by Charities)

1.2 Income Recognition

Voluntary income is received in cash by way of grants; subscriptions, donations and other income are included in full in the income and expenditure account to the extent that the related expenditure has taken place. Bank interest is included in the income and expenditure account upon receipt.

1.3 Cash Flow Statement

The Congregation has taken advantage of the exception in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small organisation and because the Movement of Funds. There were charitable donations received from the public during the period, these are included as part of other income.

1.4 Depreciation

The costs of items of equipment, as a policy are written off in the year of purchase. In addition, items of equipment donated by the general public are not qualified for inclusion in the balance sheet and no depreciation is applicable.

2 ORDINARY INCOME

The Congregation's principal source of income is from employment income of the Nuns engaged in various areas such as nursing, teaching and religious work in England. Incomes from this source were taxed under PAYE system before receipt. There were no donations or grants receipts and no fund raising activities during the year. The income and expenditure relating to the activities are detailed in the Movement of Funds Statement

3 Direct charitable expenditure of £265,505 relates to expenditure for support and maintenance of the Nuns, including their education, training and similar direct charitable expenses for their upkeep. It would also include staff salaries, wages,

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

cost attributed to premises including rent, rates, utility costs expended on behalf of the Nuns and related directly to achieving the Congregation's objectives.

- 4 Management and Administration of the Congregation expenses represent the balance of expenses after deducting the direct charitable expenses and direct fundraising expenses, if any, of the period.
- 5 This is a refundable amount transferred at the direction of the Head Office and deposited towards the capital cost of acquisition of premises held in trust for the Congregation. The Nuns live in the properties and the interests payable have been attributed to the rental costs. The market value of the investments has not been recognised in the accounts during the accounting period.
- 6 This is the loan raised and applied towards the acquisition of premises.
- 7 This includes the net book value of actual investments being the deposit placed in the acquisition of premises held on Trust on behalf of the Congregation plus costs of other fixed assets recognised for inclusion in the balance sheet during the period. As the premises were acquired on interest only basis, only the book value of equity is recorded in the accounts. This amount will increase by annual reduction amounts in future when the interest only payments, changes to capital – repayments basis.
- 8 This is the sum of restricted funds and investments made to-date
- 9 This is the sum of bank balances and cash in hand at year end.
- 10 This is the sum amount of prepaid expense at the year end.

11 Funds

This is represented as follows for the year under review

	<u>£</u>
Unrestricted Liquid funds	220,666
Restricted funds	<u>378,389</u>
Carried Forward to 01/04/2022	<u><u>599,055</u></u>

Accounts

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

Reports & Accounts
For Year Ended 31 March 2021

An Organisation with a charitable purpose

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Financial statements for the year Ended 31 March 2021

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**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

ADMINISTRATIVE DETAILS

Principal Address :22 Bromwall Road, Birmingham B13 0LQ

Trustees

- Mother Mary Claude Oguh (Chair)
- Sr M Colette Obika
- Sr M Clarissa Nwadiabo
- Sr Mary Gemma Onyeji
- Sr Mary Eugenia Offor
- Sr Maria Ifekristi Okoye
- Sr M Polycarp Ogbuehi
- Sr M Priscilla Ohawuchi
- Sr M Petrina Ibekwe
- Sr M Sebastian Ogwuike
- Sr Maureen Felicitas Obiorah

Principal Bankers Lloyds TSB Plc

Accountant  Uchenna Anyanwu (ACCA), 52 Bartley Woods Bartley Green,
Birmingham. B32 3RB

Date ...30/08/2021.....

Signature.....

Sr. Maureen Felicitas Obiorah IHM (For the Trustee)

Date.....30/08/2021.....

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

REPORT OF THE TRUSTEES

The trustees present their annual report and financial statement for the year ended 31 March 2021 in accordance with the Charity's constitution.

1. PRINCIPAL ACTIVITIES

The principal activity of the Congregation during the financial period was centrally focused at those activities that aid the facilitation of advancement of Christian religion according to the tenets of the Roman Catholic Church. It also worked towards facilitating education of the under-privileged people, the relief of the needy, help of the sick and distressed people and towards promoting research into the conditions of life of the inhabitants in general.

Once again, the trustees express thanks to all the sisters, individuals and agencies that helped in unquantifiable ways towards developing the Congregation's services and look forward to their continuing support wherever and whenever possible in the future.

The Congregation of the Sisters of the Immaculate Heart of Mary, Mother of Christ devote their time in caring for the sick and housebound. They carry out these ministries by visiting the sick and housebound, preparing children for sacraments and other activities in the church. In total they put more than 4008 hours of voluntary services within the year. This number reduced because of the effect of COVID 19. They remained opened throughout the COVID 19. I

They also support the Great Ormond Children Hospital through monthly direct debit. They raised funds for the poor and needy within UK. They provide sandwiches to the homeless and the less privilege on monthly basis.

2. SURPLUS/DEFICIT

The net surplus for the year under review was £36,291. The net aggregate funds carried forward, after excluding accrued expenditure, amount to £128,315.00. A summary of the financial results for the year is given in the statement of Financial activities, while a more detailed report is presented on the Movement of Funds statement.

3. TRUSTEES

The trustees and some of the members of the management committee who served during the year ended 31 March 2021 are listed on page 1.

4. CONTRACTS WITH TRUSTEES

There are no contracts or agreement subsisting during or at the end of the financial year in which any trustees of the Congregation was or is materially interested and which was or is significant in relation to the business of the organisation.

CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by law to prepare financial statements, which give a true and fair view of the state of affairs of the charitable organisation at the end of the financial period. The financial statements must be prepared in accordance with the required format and disclosures of the Charities Act 1993 and the applicable accounting standards to date. In addition the Trustees are :-

1. To select suitable accounting policies and apply them consistently
2. To make judgements and estimates which are reasonable and prudent.
3. To take account of expenses and income relating to the period reported on, whether or not they have been paid or received in that period.
4. To state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
5. To prepare financial statements on a going concern basis, unless it is inappropriate to presume that the organisation will continue in business.

The Trustees confirmed that the financial statements comply with the above requirements. The Trustees are also responsible for maintaining adequate accounting records to enable them to ensure that the financial statements comply with the requirements of the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021	2020
		£	£
INCOME & EXPENDITURE			
INCOME RESOURCES			
Grants & Donations			
Ordinary Income (Net of PAYE)	2	250,875	254,596
Interest Receivable		8	10
Other income		<u>136,677</u>	<u>233,023</u>
		<u>387,560</u>	<u>487,629</u>
RESOURCES EXPENDED			
Direct charitable expenditure	3	275,130	300,865
Fund raising expenses			
Management & Administrative	4	<u>76,139</u>	<u>136,100</u>
Total Resources expended		<u>351,269</u>	<u>436,965</u>
Net Income/(Deficit) for the year		<u>36,291</u>	<u>50,664</u>
Net Movement of funds		36,291	50,664
Balance from previous year		492,923	411,730
Fund to Balance Sheet		<u>529,215</u>	<u>462,393</u>
Unrestricted liquid funds		128,315	114,534
Restricted investment funds		<u>378,389</u>	<u>378,389</u>
Funds to Balance Sheet		<u>506,704</u>	<u>492,923</u>

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	8	<u>378,389</u>	<u>378,389</u>
CURRENT ASSETS			
		128,314	
Cash & Bank	9	128,314	114,534
Prepayment-Insurance	10	<u>128,314</u>	<u>114,534</u>
DEDUCT LIABILITIES:			
Net Current Assets		<u>128,314</u>	<u>114,534</u>
Net Assets		<u>506,703</u>	<u>492,923</u>
Total Net Asset		<u>506,703</u>	<u>492,923</u>
FUNDS			
Unrestricted Funds		128,315	114,534
Restricted Funds		<u>378,389</u>	<u>378,389</u>
	11	<u>506,704</u>	<u>492,923</u>
		0	0

**CONGREGATION OF THE SISTERS OF THE
IMMACULATE HEART OF MARY MOTHER OF CHRIST
(IHM) UNITED KINGDOM**

Movement of Funds for the Year Ended 31 March 2021

	Unrestricted Funds £	ok Restricted Funds £	ok 2020 Total £	2021 Total £
INCOMING RESOURCES				
Ordinary income (net of UK Tax)	250,875		254,596	250,875
Other funds	136,677		233,023	136,677
Transfer to Restricted Funds		0		
Interest Income	8		10	8
	<u>387,560</u>	<u>0</u>	<u>487,629</u>	<u>387,560</u>
RESOURCES EXPENDED				
Support & Maintenance of Sisters	123,651		132,293	123,651
Equipment and vehicle purchase	0		0	0
Premises expenses	136,800		149,031	136,800
Education & Training	9,995		10,346	9,995
Travel & Subsistence	4,683		9,195	4,683
Books & Stationary, printing, postage	1,660		1,735	1,660
Gifts/Donation/Trf to HQ	1,185		2,596	1,185
Legal & Professional fees	14,892		5,953	14,892
Accounting & consultancy fees	0		5,700	0
Insurance	3,012		5,791	3,012
Bank charges	310		314	310
Allocation to loan repayment	33,030		68,732	33,030
House Improvements/development	0		42,000	0
Other/Promotion project	22,050		3,279	22,050
Total Resources Expended	<u>351,269</u>	<u>0</u>	<u>436,965</u>	<u>351,269</u>
Net Income Resources for the yr	<u>36,291</u>	<u>0</u>	<u>50,664</u>	<u>36,291</u>
Net Movement of Funds	36,291	0	50,664	36,291
Opening Fund Balance	<u>92,023</u>	<u>378,389</u>	<u>419,748</u>	<u>470,412</u>
Net Fund Balance at 31 March	<u>128,315</u>	<u>378,389</u>	<u>470,412</u>	<u>506,704</u>

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Notes to the Accounts for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements under review are prepared on historical cost basis in accordance with applicable accounting standards and statement of Recommended Practice Number 2 (Accounting by Charities)

1.2 Income Recognition

Voluntary income is received in cash by way of grants; subscriptions, donations and other income are included in full in the income and expenditure account to the extent that the related expenditure has taken place. Bank interest is included in the income and expenditure account upon receipt.

1.3 Cash Flow Statement

The Congregation has taken advantage of the exception in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small organisation and because the Movement of Funds. There were charitable donations received from the public during the period, these are included as part of other income.

1.4 Depreciation

The costs of items of equipment, as a policy are written off in the year of purchase. In addition, items of equipment donated by the general public are not qualified for inclusion in the balance sheet and no depreciation is applicable.

2 ORDINARY INCOME

The Congregation's principal source of income is from employment income of the Nuns engaged in various areas such as nursing, teaching and religious work in England. Incomes from this source were taxed under PAYE system before receipt. There were no donations or grants receipts and no fund raising activities during the year. The income and expenditure relating to the activities are detailed in the Movement of Funds Statement

3 Direct charitable expenditure of £275,130 relates to expenditure for support and maintenance of the Nuns, including their education, training and similar direct charitable expenses for their upkeep. It would also include staff salaries, wages,

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cost attributed to premises including rent, rates, utility costs expended on behalf of the Nuns and related directly to achieving the Congregation's objectives.

- 4 Management and Administration of the Congregation expenses represent the balance of expenses after deducting the direct charitable expenses and direct fundraising expenses, if any, of the period.
- 5 This is a refundable amount transferred at the direction of the Head Office and deposited towards the capital cost of acquisition of premises held in trust for the Congregation. The Nuns live in the properties and the interests payable have been attributed to the rental costs. The market value of the investments has not been recognised in the accounts during the accounting period.
- 6 This is the loan raised and applied towards the acquisition of premises.
- 7 This includes the net book value of actual investments being the deposit placed in the acquisition of premises held on Trust on behalf of the Congregation plus costs of other fixed assets recognised for inclusion in the balance sheet during the period. As the premises were acquired on interest only basis, only the book value of equity is recorded in the accounts. This amount will increase by annual reduction amounts in future when the interest only payments, changes to capital –repayments basis.
- 8 This is the sum of restricted funds and investments made to-date
- 9 This is the sum of bank balances and cash in hand at year end.
- 10 This is the sum amount of prepaid expense at the year end.

11 Funds

This is represented as follows for the year under review

	<u>£</u>
Unrestricted Liquid funds	128,315
Restricted funds	<u>378,389</u>
Carried Forward to 01/04/2021	<u><u>506,704</u></u>