

Church Lane Community Centre

Registered Charity No : 1114428

Financial Statements

For the year ended 31st March 2023

Church Lane Community Centre

Legal & administrative information

Trustee for a charity	Church Lane Community Centre
Management Committee (Charity Trustees)	W Harvey (Chairman) H Kumar (Treasurer) L Augustine R Augustine
Office Address	147 Church Lane Bedford Bedfordshire MK41 0PW
Accountant & Independent Examiner	A R Bookkeeping & Accounts Services 18 Portland Close Bedford MK41 9NE

Church Lane Community Centre

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Church Lane Community Centre

Report of the Trustees

The Trustees present their report along with the financial statements for the year ended 31st March 2023.

Structure, Governance and Management

Church Lane Community Centre is a registered charity (No. 1114428).

The administration of the charity is in the hands of the management committee who may regulate the conduct of their affairs in such manner as they may think fit. All members shall retire annually at the Annual General Meeting. A casual vacancy arising, shall be filled by the Organisation by which such member shall have been appointed, or by the Committee until the next Annual General Meeting.

Objectives and Activities

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

The objectives of the Trust are achieved by running a Community Centre which is made available for the community's use at preferential rates, whilst spare capacity is made available to any individual or organisation wishing to hire the facilities for the profit of the community.

Trustees

The Trustees who served during the financial year were as follows:

W Harvey
H Kumar
L Augustine
R Augustine

Achievements and Performance

Post Covid-19 our regular hirers mostly returned and we gradually built on our occasional hire bookings. Cost for utilities increased substantially during the year and there was some necessary expenditure on repairs and renewals to the premises. This in turn has led to a deficit for the year for which some of the additional covid funds received previously, and left in our reserves, were relied upon. We are confident that with continued increase in booking hours we will hope to achieve a small surplus in the coming financial year.

Financial Review

The Trust made a deficit in the year.

Statement of the Trustees responsibilities

The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the trust as at the end of the financial year and of net movement in funds of the trust for that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the financial statements for the year ended 31st March 2023. The trustees also confirm that the financial statements have been prepared on a going concern basis and that the applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

W Harvey

Chairman, Management Committee.....

Date.....

Church Lane Community Centre

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the year ended 31st March 2023 which are set out on pages 3 to 7.

Respective responsibilities of the trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to :

- Examine the financial statements (under section 43 of the Act)
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the act
- State whether particular matters have come to my attention

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken may not have provided all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Emphasis of matter

The accounts are being verified independently on a monthly basis to ensure completeness and accuracy and regular back up files of the accounting data are being maintained.

Independent examiner's statement

In the course of my examination of the financial statements to 31st March 2023, no matter has come to my attention:

- (1) That gives me reasonable cause to believe that, in any material respect, the trustees have met the requirements to ensure that:
- Proper accounting records are kept (in accordance with Section 41 of the 1993 Act) and
 - Accounts are prepared which agree with the accounting records and comply with the requirements of the Act.

H. E. Kumar

05.12.2023

Date.....

.....
Hazel Kumar
A R Bookkeeping & Accounts Services
18 Portland Close
Bedford
MK41 9NE

Church Lane Community Centre

Statement of Financial Activities For the year ending 31 March 2023

	Notes	2023 £	2022 £
Incoming Resources			
Donations and other income	3	0	9,210
Income from hire of halls	4	56,331	54,001
		<u>56,331</u>	<u>63,211</u>
Resources used			
Direct expenses for hall hire	5	24,410	15,592
Management and administration costs	6	54,027	36,391
		<u>78,437</u>	<u>51,983</u>
Operating Profit		(22106)	11228
Depreciation		0	0
Net (Resources expended)/Incoming Resources		(22106)	11228
Funds brought forward 1 April 2022		33745	22517
Funds carried forward 31 March 2023		<u>11639</u>	<u>33745</u>

The notes on pages 5 to 6 form part of these financial statements

Church Lane Community Centre

Balance Sheet

As at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Stock		0	0
Bank & Cash in Hand	7	36,573	85,023
Debtors & Prepayments	8	5,255	27,632
Liabilities : Amounts falling due within one year	9	(30,189)	(78,910)
Net Current Assets		<u>11,639</u>	<u>33,745</u>
Net Assets		<u>11,639</u>	<u>33,745</u>
Funds			
Unrestricted Funds		11,639	33,745
Restricted Funds			
Total Funds		<u>11,639</u>	<u>33,745</u>

The financial statements were approved by the trustees and signed on their behalf by:

W Harvey.....
Chairman, Management Committee

Date.....

The notes on pages 5 to 6 form part of these financial statements

Church Lane Community Centre
Notes to the Financial Statements
For the year ending 31 March 2023

1 Principal accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The financial statements are in accordance with applicable accounting standards, the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Income from hire of hall

Income is recorded on an invoiced basis, adjusted for advance bookings.

(c) Resources expended

Expenditure is included on an accruals basis.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Donations and other income

	2023	2022
		£
COVID Grant Funding	-	9,210
JRS Scheme Payments	-	-
	<u>-</u>	<u>9,210</u>

4 Income from hire of halls

	£	£
Hall Hire	55,011	52,651
Storage Fees	1,320	1,250
Forfeited deposits	-	100
Miscellaneous Income	-	-
	<u>56,331</u>	<u>54,001</u>

5 Direct expenses for hall hire

	£	£
Licences	548	1,853
Cleaning	4,006	6,033
Service Charges	1,106	197
General Rates	666	340
Utilities	1,296	842
Water Rates	9,397	4,269
Electricity	7,393	2,057
Gas	<u>24,410</u>	<u>15,592</u>

Church Lane Community Centre
Notes to the Financial Statements
For the year ending 31 March 2023

6 Management & Administration costs	2023	2022
	£	£
Accountancy	1,788	1,200
Health & Safety Consultancy	2,664	
Salaries	32,008	26,573
Insurance	0	0
Repairs, Maintenance, Security	15,684	7,224
Premises Repairs Contingency	0	0
Telephone	1,229	1,079
Advertising	237	135
Office stationery, equipment hire, consumables	22	0
Postage & delivery	0	0
Bank Charges	0	180
Miscellaneous expenses	394	-1
	<u>54,027</u>	<u>36,391</u>
7 Cash at bank and in hand	£	£
Bank Current Account	36,573	85,023
Petty Cash Float	0	0
	<u>36,573</u>	<u>85,023</u>
8 Debtors : Amounts falling due within one year		
	£	£
Accounts receivable	5,255	27,632
Prepayments & Accrued Income	0	0
	<u>5,255</u>	<u>27,632</u>
9 Liabilities : Amounts falling due within one year		
	£	£
Purchase Ledger creditors	4,954	53,675
Accruals	24,670	24,670
Other Creditors	566	565
Hirers Deposits Paid	0	0
	<u>30,189</u>	<u>78,910</u>