

Registered number: 05540723
Charity number: 1114421

Wallsend Boys Club
(A company limited by guarantee)

Annual report
Year ended 30 June 2024

Wallsend Boys Club
(A company limited by guarantee)

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Wallsend Boys Club

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Reference and administrative details
Year ended 30 June 2024

Trustees	C P Kirkley, President S T Dale, Chairman S Sharp, Vice President A J Henderson, Secretary J Bell, Treasurer A Jarvis N Watson R Cairns K Riley
Company registered number	05540723
Charity registered number	1114421
Registered office	Bigges Main Rheydt Avenue Wallsend Newcastle upon Tyne NE28 8SX
Company secretary	A J Henderson
Head of facilities and programmes	J Percival
Independent auditors	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE

Wallsend Boys Club

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Trustees' report

Year ended 30 June 2024

The trustees present their annual report together with the audited financial statements of the Wallsend Boys Club for the year 1 July 2023 to 30 June 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Our purpose and activities

Purpose

The objects of the charity are for the benefit of the public generally and, in particular, children and young people who are inhabitants of Wallsend, North Tyneside and the surrounding areas.

The objectives are as follows:

- To support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Ensuring our work delivers our aims

The charity reviews its aims, objectives and activities each year. This review looks at what the charity has achieved and the outcomes of its work during the previous twelve months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people who the charity is set up to help.

The review also helps Wallsend Boys Club to ensure that its aims, objectives and activities have remained focused on its stated purposes. The charity refers to guidance contained in the Charity's Commission general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Wallsend Boys Club

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Trustees' report (continued)
Year ended 30 June 2024

Our purpose and activities (continued)

The focus of our work

The main objectives continue to be the promotion of healthy recreation through leisure time activities achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Organising youth football with a variety of different teams including 11 a side, 9 a side, 7 a side and 5 a side teams, for girls, boys, women and men, and football development sessions and tournaments for the community.
- Educating children and young people about football skills and the rules of the game.
- Running programmes that allow young people between the ages of 10 and 19 the opportunity to participate in sporting activities as well as addressing issues related to crime, anti social behaviour, youth disaffection and substance misuse. This has had a very positive impact on the local community.
- Hosting fundraising activities to raise funds for the Club.

How our activities deliver public benefit

The charitable objectives focus on providing suitable sporting facilities to promote healthy recreation for young people and the community in general.

Who used and benefitted from our services?

Membership of the charity is available for boys and girls aged between six and sixteen years of age. The Club then looks for donations from the parents and guardians of these children and young people to help with the running of the Club.

Children and young people from North Tyneside benefit from the running of our various youth programmes.

Achievements and performance

Main achievements of the charity

Construction of the POCH (Peter Olsen Community Hub) continued throughout the early quarters of 2023 and we are delighted to announce its completion and officially opened its doors on Thursday 7th September 2023. Huge thank you to all our funders and supporters who made this possible.

Following the opening, the focus has been the development of Sporting Wallsend; a community based, open access sports and community offer. Offering free or low-cost affordable activities to all local families, young people and residents. The Hub is open 7 days per week, 12 hours per day.

Sporting Wallsend's aim is to build on the work, ethos and developmental approaches of Wallsend Boys Club which will remain at the centre of operations.

The Hub, presents Wallsend Boys Club an opportunity to further enhance its 120-year history and reputation for producing professional footballers but more importantly good citizens.

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Trustees' report (continued)
Year ended 30 June 2024

Achievements and performance (continued)

We will prioritise the health, happiness and safety of all our participants and players but stretch them to fulfil their potential through first class coaching and appropriate playing opportunities as well as raising their aspirations.

We have recruited 2 new members of staff in January 2024 to support with the operations and delivery requirements to fulfil The POCH's potential as a state-of-the-art community facility for the local community.

Kirkley Park continued to be a thriving place to be, with over 600 of our members (aged 4 – over 80) playing football and remaining active each week. Across the 23/24 season, we were delighted to have 51 teams (Including 5 senior teams) representing Wallsend Boys Club every week.

Children as young as 4 are attending our weekly PODS (Peter Olsen Development Sessions) on a Saturday morning and our girls only Wildcats on a Monday evening as Kirkley Park continues to thrive.

We continue to utilise the 3G pitch and generate additional revenue via commercial hire to local community groups, organisations and private bookings.

The Club continues to build links and relationships with local schools and community groups to ensure our 'more than football' offer goes beyond the gates of Kirkley Park and into the local communities of Wallsend. We have delivered activities as part of breakfast clubs, lunchtimes and after school across local primary schools in Wallsend to ensure that children are active and to support their positive mental well-being. On a weekly basis approximately 200 children are attending our sessions.

Our aim is to provide provision all year around and the club continue to deliver Holiday Activity Funded (HAF) camps providing FUN activities and nutritious food to local children and families who are accessing Free School Meals (FSM). On average our school holiday camps engage with around 60 local children aged 4 plus. See below some recent stats from our camps from participants, parents & carers:

- 96% felt more confident
- 96% socialised more
- 90% learnt a new skill
- 90% exercised more
- 96% reduced their screen time
- 93% felt safe

Thank you to our funders, supporters, sponsors, parents and carers for their continued support.

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Trustees' report (continued) Year ended 30 June 2024

Financial review

Overview

The club reports income of unrestricted funds for the year of £312,746 compared with £237,896 in 2023. The Charity received restricted grants of £155,186 including funds from the Football Foundation, Sport England and The Michael Carrick Foundation.

Total unrestricted expenditure for the year was £319,639.

Full budgets have been prepared for the year end to 30 June 2026, which are being monitored against actual income and costs.

Reserves policy and going concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Wallsend Boys Club. It is the policy of Wallsend Boys Club to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances; and gives the charity the opportunity to attract grant funders who are prepared to back large positive social enterprise developments on condition the charity also contributes a significant percentage of the cost.

The Club holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are set aside for a specific project and the restricted funds are used in accordance with the donor's requirements.

Our reserves are held as a prudent amount to mitigate unforeseen expenditure or reduced income. The amounts and timings of grant income and donations are often unpredictable and varied and the charity has to plan for this with additional reserves over and above those ring-fenced and designated. This is particularly important as the Club embarks on the operation of the new community hub.

At 30 June 2024 the reserves of the charity stood at £3,354,463, of which £27,958 are restricted for specific purposes and £3,326,505 are unrestricted. Of this amount £2,900,882 is tied up in the value of fixed assets, leaving £425,623 available. Under the terms of funding provided to the club by the football foundation, £250,000 has to be set aside over a period of 10 years for the maintenance cost of a replacement 3G pitch. This amounts to £150,000 at the year end. A balance of £275,623 remains which amounts to around 8 months running costs.

Structure, governance and management

Governing document

Wallsend Boys Club is registered as a charity (registered number 1114421) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed by its Articles of Association dated 18th August 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

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Trustees' report (continued)
Year ended 30 June 2024

Structure, governance and management (continued)

Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re)appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Wallsend Boys Club has been largely content with the number and range of trustees that it has. However, the Club is reviewing the current structure and seeking independent assessments of where the leadership and governance of the Club could be improved going forward.

If additional, appropriate trustees, can enhance our organisation then there are formal procedures in place to ensure that a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

Organisation

The board of trustees administers the charity and meet formally at least four times a year. The management of the charity is undertaken by the management committee which meets on a monthly basis. All trustees are members of the management committee.

The club relies heavily on unpaid volunteers to help run the charity.

Trustee induction and training

The chairman of the management committee, a trustee himself, is responsible for the induction of any new trustee. New trustees will usually attend a training day which involves making the trustee aware of their responsibilities, informing them of the objectives and history of the charity (including the content of the Articles and Memorandum of Association) and showing them the administrative procedures that are in place within the charity. The recent financial performance of the charity will be discussed and the trustee will have the opportunity to meet the other trustees and key members of the management committee.

Pay policy for key management personnel

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity has employed 4 members of staff during the year. John Percival is Head of Facilities and Programmes. Salaries are agreed by a sub-committee of the trustees.

Related party relationships

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other related party transactions took place during the current financial year which require disclosure.

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Trustees' report (continued)
Year ended 30 June 2024

Structure, governance and management (continued)

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been created and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces.

Particular attention has been focused on non financial risks, specifically the risks to children and young people and other health and safety risks. Internal controls have been developed to deal with such risks.

A summary of the main risks facing the charity are detailed below:

Operational risks

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict safeguarding, health and safety policies and systems that are in place. These systems and procedures are in place to ensure that high standards of protection are maintained.

Financial risks

The charity relies significantly on grant funding when planning large capital expenditure or charity developments and improvements and fully appreciates that such grant funding typically requires a significant percentage to be simultaneously contributed by the charity.

The charity has diligently built up reserves so that it can contribute its share to appropriate large capital expenditure developments that are supported by grant funding. Grant funding is not heavily relied on for the day to day running of the charity but tends to be sought for the specialist arms of the charity.

Instead, the charity ensures a steady income, by offering and running a variety of different activities to maximise potential funds generated. The trustees plan to continue to adopt this approach to ensure the charity continues to operate and does not suffer if any external funding is withdrawn.

External risks

The charity has always been closely associated with its history of producing a constant stream of football players that have achieved success at the highest levels. However, Wallsend Boys Club is about much more than football. There is a risk that youngsters in the local area will not use the Club as they believe the only activities offered are football related. In truth, the Club offers a range of youth activities. There is also the risk that potential young female footballers will not use the Club believing it is only for their male counterparts. However, membership details show that there is a good mix of girls and boys who are members of the Club and exciting initiatives are underway to significantly increase the number of female members.

The trustees are satisfied that they have taken all of the necessary steps to lessen the risks affecting Wallsend Boys Club.

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Trustees' report (continued) Year ended 30 June 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UNW LLP, have indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditors at a meeting of the trustees.

Approved by order of the members of the board of trustees on 28 March 2025 and signed on their behalf by:

DocuSigned by:

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S Dale
 Chairman



Independent auditors' report to the Members of Wallsend Boys Club

Opinion

We have audited the financial statements of Wallsend Boys Club (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



Independent auditors' report to the Members of Wallsend Boys Club (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



Independent auditors' report to the Members of Wallsend Boys Club (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general and sector experience and through discussions with the directors and other management (as required by Auditing Standards) and from inspection of the charity's legal correspondence and we discussed with the directors and other management the policies and procedures in place regarding compliance with the laws and regulations. We communicated identified laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect; health and safety, employment law, data protection, environmental law and certain aspects of company legislation, recognising the nature of the charity's activities. Auditing Standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Through these procedures we did not become aware of any actual or suspected non-compliance material to the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Other matters - prior year financial statements

In forming our opinion on the financial statements which is not modified, we note that the prior year financial statements were not audited. Consequently, International Standards on Auditing (UK) require the auditor to state that the corresponding figures contained within these financial statements are unaudited.



Independent auditors' report to the Members of WallSEND Boys Club (continued)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Anne Hallowell

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Anne Hallowell BSc DChA FCA (Senior Statutory Auditor)

for and on behalf of UNW LLP, Statutory Auditor

Chartered Accountants

Newcastle upon Tyne

28 March 2025

Wallsend Boys Club

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) Year ended 30 June 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	(Unaudited) As restated Total funds 2023 £
	Note				
Income from:					
Donations and legacies	3	134,585	155,186	289,771	719,463
Charitable activities	4	73,093	-	73,093	67,405
Other trading activities	5	105,053	-	105,053	61,942
Investment income	6	15	-	15	600
Total income		312,746	155,186	467,932	849,410
Expenditure on:					
Raising funds	7	19,609	-	19,609	258
Charitable activities	8	293,030	187,165	480,195	369,089
Total expenditure		312,639	187,165	499,804	369,347
Net gains on investments		9,310	-	9,310	9,746
Transfers between funds	17	1,683,546	(1,683,546)	-	-
Net movement in funds		1,692,963	(1,715,525)	(22,562)	489,809
Reconciliation of funds:					
Total funds brought forward		1,633,542	1,743,483	3,377,025	2,887,216
Net movement in funds		1,692,963	(1,715,525)	(22,562)	489,809
Total funds carried forward		3,326,505	27,958	3,354,463	3,377,025

The Statement of financial activities includes all gains and losses recognised in the year.

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Balance sheet At 30 June 2024

	Note	2024 £	(Unaudited) As restated 2023 £
Fixed assets			
Tangible assets	11	2,900,882	2,766,997
Investments	12	76,594	67,284
		<u>2,977,476</u>	<u>2,834,281</u>
Current assets			
Debtors	13	16,000	40,250
Cash at bank and in hand		929,286	1,091,486
		<u>945,286</u>	<u>1,131,736</u>
Creditors: amounts falling due within one year	14	(549,132)	(559,825)
Net current assets		<u>396,154</u>	<u>571,911</u>
Total assets less current liabilities		<u>3,373,630</u>	<u>3,406,192</u>
Creditors: amounts falling due after more than one year	15	(19,167)	(29,167)
Net assets		<u>3,354,463</u>	<u>3,377,025</u>
Total net assets		<u><u>3,354,463</u></u>	<u><u>3,377,025</u></u>
Charity funds			
Restricted funds	17	27,958	1,743,483
Unrestricted funds	17	3,326,505	1,633,542
Total funds		<u><u>3,354,463</u></u>	<u><u>3,377,025</u></u>

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Balance sheet (continued)
At 30 June 2024

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 28 March 2025 and signed on their behalf by:

DocuSigned by:

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S Dale
Chairman

Registered number: 05540723

The notes on pages 17 to 34 form part of these financial statements.

Wallsend Boys Club

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Statement of cash flows Year ended 30 June 2024

	2024 £	(Unaudited) 2023 £
Cash flows from operating activities		
Net cash used in operating activities	125,650	1,145,926
Cash flows from investing activities		
Dividends, interests and rents from investments	15	600
Purchase of tangible assets	(277,865)	(1,153,227)
Net cash used in investing activities	(277,850)	(1,152,627)
Cash flows from financing activities		
Repayments of borrowing	(10,000)	(8,849)
Net cash used in financing activities	(10,000)	(8,849)
Change in cash and cash equivalents in the year	(162,200)	(15,550)
Cash and cash equivalents at the beginning of the year	1,091,486	1,107,036
Cash and cash equivalents at the end of the year	929,286	1,091,486

The notes on pages 17 to 34 form part of these financial statements

Wallsend Boys Club

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Notes to the financial statements Year ended 30 June 2024

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Bigges Main, Rheydt Avenue, Wallsend, Tyne And Wear, NE28 8SX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') and the Charities Act 2011.

Wallsend Boys Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

2.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies from activities for raising funds are included when received.
- Fundraising activities generate income and this is included when received.
- Investment income is included when receivable.
- Rental income is recognised at the time of hire.

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Notes to the financial statements
Year ended 30 June 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

New site development	-	2% straight line
Community hub	-	2% straight line
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% straight line
3G pitch	-	10% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains/(losses) on investments' in the statement of financial activities.

Wallsend Boys Club

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Notes to the financial statements Year ended 30 June 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand comprises of funds held in the charity bank current accounts and building society deposit account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Wallsend Boys Club
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Notes to the financial statements
Year ended 30 June 2024

2. Accounting policies (continued)

2.13 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

3. Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and grants			
The Football Foundation	-	28,245	28,245
The Michael Carrick Foundation	-	37,917	37,917
Community Work	-	52,008	52,008
Sport England	-	9,475	9,475
Bellway	-	8,791	8,791
Community Lottery Fund	-	18,750	18,750
General Donations	134,585	-	134,585
Total 2024	134,585	155,186	289,771

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Notes to the financial statements Year ended 30 June 2024

3. Income from donations (continued)

	(Unaudited) Unrestricted funds 2023 £	(Unaudited) Restricted funds 2023 £	(Unaudited) Total funds 2023 £
Donations and grants			
The Football Foundation	-	216,124	216,124
The Michael Carrick Foundation	-	35,000	35,000
Community Work	-	29,913	29,913
Garfield Weston - Phase 2	-	30,000	30,000
The Bernard Sunley Foundation - Phase 2	-	75,000	75,000
Sport England - Phase 2	-	150,000	150,000
Cloth Workers Foundation - Phase 2	-	38,500	38,500
ASSURA Management Group	-	25,000	25,000
Bellway	-	10,000	10,000
General Donations	107,900	2,027	109,927
	<hr/>	<hr/>	<hr/>
Total 2023	107,900	611,564	719,464
	<hr/>	<hr/>	<hr/>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Courses and tournaments	18,466	18,466
Youth training	17,580	17,580
Pitch hire	37,047	37,047
	<hr/>	<hr/>
	73,093	73,093
	<hr/>	<hr/>

Wallsend Boys Club
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Notes to the financial statements
Year ended 30 June 2024

4. Income from charitable activities (continued)

	(Unaudited) Unrestricted funds 2023 £	(Unaudited) Total funds 2023 £
Courses and tournaments	15,053	15,053
Youth training	13,721	13,721
Pitch hire	38,631	38,631
	<u>67,405</u>	<u>67,405</u>

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Notes to the financial statements
Year ended 30 June 2024

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Match day cafe	19,666	19,666
Team sponsorship	24,757	24,757
Fundraising activities	51,052	51,052
Merchandise	9,578	9,578
	<u>105,053</u>	<u>105,053</u>
	(Unaudited) Unrestricted funds 2023 £	(Unaudited) Total funds 2023 £
Match day cafe	8,018	8,018
Team sponsorship	13,345	13,345
Fundraising activities	38,530	38,530
Merchandise	2,049	2,049
	<u>61,942</u>	<u>61,942</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	15	15
	<u>15</u>	<u>15</u>

Wallsend Boys Club
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Notes to the financial statements
Year ended 30 June 2024

6. Investment income (continued)

	(Unaudited) Unrestricted funds 2023 £	(Unaudited) Total funds 2023 £
Bank interest	600	600

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Merchandise costs	7,721	7,721
Catering costs	9,427	9,427
External pitch hire	2,461	2,461
	19,609	19,609

	(Unaudited) Unrestricted funds 2023 £	(Unaudited) Total funds 2023 £
Catering costs	258	258

Wallsend Boys Club

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Notes to the financial statements Year ended 30 June 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Provision of sporting activities	255,666	224,529	480,195

	(Unaudited) Activities undertaken directly 2023 £	Support costs 2023 £	(Unaudited) Total funds 2023 £
Provision of sporting activities	199,006	170,082	369,088

Analysis of direct costs

	Total funds 2024 £	(Unaudited) Total funds 2023 £
Staff costs	61,490	42,399
Coaching and consultancy	41,984	27,893
Facilities and training	5,988	4,505
League and cup fees	12,231	12,843
Club tours	21,493	13,216
Kits	37,510	33,894
Referees fees	7,170	7,114
Fines	2,172	2,420
Pitch maintenance	59,936	41,071
Presentation evening	3,433	7,486
Travel	2,259	2,780
Youth development	-	3,385
	255,666	199,006

Wallsend Boys Club

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Notes to the financial statements Year ended 30 June 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	(Unaudited) Total funds 2023 £
Depreciation	143,980	120,235
Insurance, legal and professional	26,172	9,398
Heat, light and water	18,460	11,727
Repairs and maintenance	7,195	4,987
Motor expenses	3,932	3,141
General expenses	10,566	11,141
Bank charges and interest payable	2,291	4,101
Office costs	3,933	2,821
Governance costs	8,000	2,531
	224,529	170,082

9. Auditors' remuneration

	2024 £	(Unaudited) 2023 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	8,000	-
Independent exam fee	-	2,500
Non audit services	2,690	2,690
	10,690	5,190

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Notes to the financial statements
Year ended 30 June 2024

10. Staff costs

	2024	(Unaudited) 2023
	£	£
Wages and salaries	60,221	41,346
Contribution to defined contribution pension schemes	1,269	1,053
	<u>61,490</u>	<u>42,399</u>

The average number of persons employed by the charity during the year was as follows:

	2024	(Unaudited) 2023
	No.	No.
Employees	<u>3</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity trustees were not paid nor did they receive any other benefits from the charity in the year (2023: £nil - unaudited) nor were they reimbursed expenses during the year (2023: £nil - unaudited).

The key management personnel of the charity comprise the trustees and John Percival, our general manager. Total employee benefits of the key management personnel of the charity were £48,136 (2023: £42,399 - unaudited).

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Notes to the financial statements Year ended 30 June 2024

11. Tangible fixed assets

	3G pitch development £	Community Hub £	New site development £	KP car park £	Plant and machinery & motor vehicles £	Total £
Cost or valuation						
At 1 July 2023 - unaudited	920,105	1,188,141	1,370,599	-	32,706	3,511,551
Additions	-	269,074	-	8,791	-	277,865
At 30 June 2024	920,105	1,457,215	1,370,599	8,791	32,706	3,789,416
Depreciation						
At 1 July 2023 - unaudited	389,764	-	326,682	-	28,108	744,554
Charge for the year	92,011	23,867	27,412	-	690	143,980
At 30 June 2024	481,775	23,867	354,094	-	28,798	888,534
Net book value						
At 30 June 2024	438,330	1,433,348	1,016,505	8,791	3,908	2,900,882
At 30 June 2023 - unaudited	530,341	1,188,141	1,043,917	-	4,598	2,766,997

12. Fixed asset investments

	Listed investments £
Valuation	
At 1 July 2023 (as restated) - unaudited	67,284
Revaluations	9,310
At 30 June 2024	76,594

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Notes to the financial statements
Year ended 30 June 2024

13. Debtors

	2024	(Unaudited) 2023
	£	£
Due within one year		
Trade debtors	-	26,250
Other debtors	16,000	14,000
	<hr/> 16,000 <hr/>	<hr/> 40,250 <hr/>

14. Creditors: amounts falling due within one year

	2024	(Unaudited) 2023
	£	£
Bank loans	10,000	10,000
Other taxation and social security	11,242	425
Other creditors	23,029	54,950
Accruals and deferred income	504,861	494,450
	<hr/> 549,132 <hr/>	<hr/> 559,825 <hr/>

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Notes to the financial statements
Year ended 30 June 2024

15. Creditors: amounts falling due after more than one year

	2024	(Unaudited) 2023
	£	£
Bank loans	19,167	29,167

A bank loan of £50,000 was agreed in June 2022, with the principal repayable in monthly instalments from June 2022 until June 2027. Interest is charged at a fixed rate of 2.5% per annum.

16. Deferred income

	2024	(Unaudited) 2023
	£	£
Deferred income at 1 July 2023 - unaudited	494,450	2,400
Resources deferred during the year	19,202	492,050
Amounts released from previous periods	(8,791)	-
Deferred income at 30 June 2024	504,861	494,450

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Notes to the financial statements Year ended 30 June 2024

17. Statement of funds

	(Unaudited) Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2024 £
Unrestricted funds						
Designated funds						
Designated Funds	400,000	-	-	(400,000)	-	-
3G pitch maintenance	-	-	-	150,000	-	150,000
	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>150,000</u>
General funds						
General Funds	1,233,542	312,746	(312,639)	1,933,546	9,310	3,176,505
Total Unrestricted funds	<u>1,633,542</u>	<u>312,746</u>	<u>(312,639)</u>	<u>1,683,546</u>	<u>9,310</u>	<u>3,326,505</u>
Restricted funds						
Revenue	25,001	126,901	(43,002)	(80,942)	-	27,958
Capital - Community hub and 3G	1,718,482	28,285	(144,163)	(1,602,604)	-	-
	<u>1,743,483</u>	<u>155,186</u>	<u>(187,165)</u>	<u>(1,683,546)</u>	<u>-</u>	<u>27,958</u>
Total of funds	<u><u>3,377,025</u></u>	<u><u>467,932</u></u>	<u><u>(499,804)</u></u>	<u><u>-</u></u>	<u><u>9,310</u></u>	<u><u>3,354,463</u></u>

Wallsend Boys Club

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Notes to the financial statements Year ended 30 June 2024

17. Statement of funds (continued)

Statement of funds - prior year

	(Unaudited) Balance at 1 July 2022 £	(Unaudited) Income £	(Unaudited) Expenditure £	(Unaudited) Transfers in/out £	(Unaudited) As restated Gains/ (Losses) £	(Unaudited) Balance at 30 June 2023 £
Unrestricted funds						
Designated funds						
Designated Funds	400,000	-	-	-	-	400,000
General funds						
General Funds	1,354,897	237,846	(197,093)	(208,790)	46,682	1,233,542
Total Unrestricted funds	1,754,897	237,846	(197,093)	(208,790)	46,682	1,633,542
Restricted funds						
Revenue	28,030	103,464	(80,243)	(26,250)	-	25,001
Capital - Community hub and 3G	1,067,352	508,101	(92,011)	235,040	-	1,718,482
	1,095,382	611,565	(172,254)	208,790	-	1,743,483
Total of funds	2,850,279	849,411	(369,347)	-	46,682	3,377,025

Wallsend Boys Club
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Notes to the financial statements
Year ended 30 June 2024

17. Statement of funds (continued)

Restricted funds

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

Capital

The Football Foundation To support the development of new facilities.

Revenue

The Michael Carrick Foundation To support employment costs.

Various Organisations To support community work.

Unrestricted funds

These are funds the trustees are free to use in accordance with the charity's objectives.

Designated funds

£400k previously set aside for the next phase of development has been released following the opening of the community centre.

Under the terms of funding provided to the club by the football foundation £250,000 has to be set aside over a period of 10 years for the maintenance cost of a replacement 3G pitch. This amounts to £150,000 at the year end.

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,900,882	-	2,900,882
Fixed asset investments	76,594	-	76,594
Current assets	430,286	515,000	945,286
Creditors due within one year	(62,090)	(487,042)	(549,132)
Creditors due in more than one year	(19,167)	-	(19,167)
Total	3,326,505	27,958	3,354,463

Wallsend Boys Club

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Notes to the financial statements Year ended 30 June 2024

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	(Unaudited) Unrestricted funds 2023 £	(Unaudited) Restricted funds 2023 £	(Unaudited) Total funds 2023 £
Tangible fixed assets	1,048,514	1,718,483	2,766,997
Fixed asset investments	67,284	-	67,284
Current assets	616,736	515,000	1,131,736
Creditors due within one year	(69,825)	(490,000)	(559,825)
Creditors due in more than one year	(29,167)	-	(29,167)
Total	1,633,542	1,743,483	3,377,025

19. Related party transactions

Ancillary payroll services were provided to the Charity until April 2023 by Bell Tindle Williamson LLP, of which John Bell, a trustee as a designated member. The Charity was not charged for the payroll services provided.

There were no other transactions with related parties.

20. Controlling party

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

21. Prior year restatement

The prior year investments balance has been restated to reclassify the amounts held to fixed asset investments rather than current asset investments as the portfolio is being held for longer term investment. Furthermore, the prior year investment balance has been restated to recognise the amounts at valuation rather than cost. This has resulted in an adjustment to the prior year opening reserves of £36,937 and a fair valuation adjustment through the prior year SOFA of £9,746. The overall impact on the prior year balance sheet is a total uplift of £46,683.