

# WALLSEND BOYS CLUB

England & Wales · Charity number 1114421

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">05540723</a>                                |
| Registered     | 2006-05-31                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | Wallsend Boys Club<br>Rheydt Avenue<br>Wallsend<br>NE28 8SX                |
| Phone   | 01912625472                                                                |
| Website | <a href="http://www.wallsendboysclub.co.uk">www.wallsendboysclub.co.uk</a> |

## Activities

**Objects:** FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, CHILDREN AND YOUNG PEOPLE WHO ARE INHABITANTS OF WALLSEND, TYNE & WEAR AND NORTH TYNESIDE AND THEIR SURROUNDING AREAS;1 TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES AND SUCH OTHER MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY;2 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS ('FACILITIES' IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); AND3 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** "The objectives of the Club are to support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions"

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** WALLSEND, TYNE & WEAR AND NORTH TYNESIDE
- North Tyneside

## Finances

| Period end | Income   | Expenditure | Assets     | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-06-30 | £919,834 | £548,159    | £3,728,679 | 3         |
| 2024-06-30 | £467,932 | £499,804    | -          | -         |
| 2023-06-30 | £237,846 | £369,347    | £3,330,342 | 1         |
| 2022-06-30 | £647,965 | £336,531    | £2,850,279 | 2         |
| 2021-06-30 | £369,015 | £281,556    | -          | -         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| STEPHEN TERENCE DALE  | Chair |            |
| ALAN JARVIS           |       | 2012-09-18 |
| ALLAN JOHN HENDERSON  |       |            |
| CHARLES PETER KIRKLEY |       | 2012-09-18 |
| Emma Chalk            |       | 2025-04-01 |
| Gary Wright           |       | 2025-04-01 |
| JOHN BELL             |       |            |
| Jonathan Esland       |       | 2025-04-01 |
| NEIL WATSON           |       | 2012-09-18 |
| ROBIN CAIRNS          |       | 2012-09-18 |
| SIDNEY SHARP          |       | 2012-09-18 |

**WALLSEND BOYS CLUB**

England & Wales - Charity number 1114421

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# Accounts

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**Registered number: 05540723**  
**Charity number: 1114421**

**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Annual report**  
**Year ended 30 June 2025**

**Wallsend Boys Club**  
**(A company limited by guarantee)**

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**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Reference and administrative details**  
**Year ended 30 June 2025**

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|                                          |                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                          | C P Kirkley, President<br>S T Dale, Chairman<br>S Sharp, Vice President<br>A J Henderson, Secretary<br>J Bell, Treasurer<br>A Jarvis<br>N Watson<br>R Cairns<br>K Riley (resigned on 16 August 2025)<br>G R Wright (appointed on 1 April 2025)<br>E Chalk (appointed on 1 April 2025)<br>J Esland (appointed 1 April 2025) |
| <b>Company registered number</b>         | 05540723                                                                                                                                                                                                                                                                                                                   |
| <b>Charity registered number</b>         | 1114421                                                                                                                                                                                                                                                                                                                    |
| <b>Registered office</b>                 | Bigges Main<br>Rheydt Avenue<br>Wallsend<br>Newcastle upon Tyne<br>NE28 8SX                                                                                                                                                                                                                                                |
| <b>Company secretary</b>                 | A J Henderson                                                                                                                                                                                                                                                                                                              |
| <b>Head of facilities and programmes</b> | J Percival                                                                                                                                                                                                                                                                                                                 |
| <b>Independent auditors</b>              | UNW LLP<br>Chartered Accountants<br>Citygate<br>St James' Boulevard<br>Newcastle upon Tyne<br>NE1 4JE                                                                                                                                                                                                                      |

# Wallsend Boys Club

(A company limited by guarantee)

## Trustees' report

Year ended 30 June 2025

The trustees present their annual report together with the audited financial statements of the charity for the year 1 July 2024 to 30 June 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Our purpose and activities

### Purpose

The objects of the charity are for the benefit of the public generally and, in particular, children and young people who are inhabitants of Wallsend, North Tyneside and the surrounding areas.

The objectives are as follows:

- To support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## Ensuring our work delivers our aims

The charity reviews its aims, objectives and activities each year. This review looks at what the charity has achieved and the outcomes of its work during the previous twelve months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people who the charity is set up to help.

The review also helps Wallsend Boys Club to ensure that its aims, objectives and activities have remained focused on its stated purposes. The charity refers to guidance contained in the Charity's Commission general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2025**

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## **Our purpose and activities (continued)**

### **The focus of our work**

The main objectives continue to be the promotion of healthy recreation through leisure time activities achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Organising youth football with a variety of different teams including 11 a side, 9 a side, 7 a side and 5 a side teams, for girls, boys, women and men, and football development sessions and tournaments for the community.
- Educating children and young people about football skills and the rules of the game.
- Running programmes that allow young people between the ages of 10 and 19 the opportunity to participate in sporting activities as well as addressing issues related to crime, anti social behaviour, youth disaffection and substance misuse. This has had a very positive impact on the local community.
- Hosting fundraising activities to raise funds for the Club.

### **How our activities deliver public benefit**

The charitable objectives focus on providing suitable sporting facilities to promote healthy recreation for young people and the community in general. The club is operating 7 days per week providing sporting facilities and health recreational activities for young people and the wider community.

Who used and benefitted from our services?

Membership of the charity is available for boys and girls aged between six and eighteen years of age. In addition activities are being accessed by children as young as 4 and adults over 80. The Club then looks for donations from the parents and guardians of these children and young people to help with the running of the Club.

Children and young people from North Tyneside benefit from the running of our various youth programmes.

## **Achievements and performance**

### **Main achievements of the charity**

During the year, Wallsend Boys Club continued to deliver a range of sporting and youth development activities, including:

- Regular training sessions and competitive fixtures for senior, junior and youth teams
- Inclusive activities designed to encourage participation from a wide range of backgrounds
- Community engagement initiatives and events involving families and local partners

Despite ongoing pressures on funding and rising operating costs, the club maintained strong participation levels and continued to provide a safe and supportive environment for young people.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2025**

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## **Achievements and performance (continued)**

Across 24/25 we continued the development of Sporting Wallsend; a community based, open access sports and wellbeing offer, providing free or low-cost affordable activities to all local families, young people and residents. The Peter Olsen Community Hub is a 7 day per week operation offering low cost, affordable activities that improves the wellbeing of our local community and provides a safe, inclusive and welcoming space and keeps people active.

Sporting Wallsend's aim is to build on the work, ethos and developmental approaches of Wallsend Boys Club which will remain at the centre of operations.

The Hub presents Wallsend Boys Club an opportunity to further enhance its 121-year history and reputation for over 90 of its ex members going on to play professional football and more importantly, providing role models as good citizens to the young people today.

We will prioritise the health, happiness and safety of all our participants and players but stretch them to fulfil their potential through first class coaching and appropriate playing opportunities as well as raising their aspirations.

We recruited 2 new members of staff in January 2024 and additionally a apprentice in June 2025 to support with the operations and delivery requirements to fulfil the organisation's potential as a state-of-the-art community facility for the community.

Kirkley Park continued to be a thriving place to be, with over 600 of our members (aged 4 – over 80) playing football and remaining active each week. Across the 24/25 season, we are delighted to have 51 teams (Including 5 senior teams) representing Wallsend Boys Club every week.

Children as young as 4 are attending our weekly PODS (Peter Olsen Development Sessions) on a Saturday morning session and our girls only Wildcats on a Monday evening at Kirkley Park continues to thrive.

We continue to utilise and maximise the 3G pitch and generate additional revenue via commercial hire to local community groups, organisations and private bookings.

We have built a strong relationship with local Primary and Secondary schools across Wallsend working in partnership to deliver breakfast clubs, lunchtime clubs and after school provision. Schools have highlighted the huge need to get children active and improve their wellbeing. On a weekly basis approximately 250 children are attending our sessions. In addition for those who find main stream education tough – we have created an Alternative Provision Programme ensuring that no child is left behind.

Our aim is to provide provision all year around and the club continue to deliver Holiday Activity Funded (HAF) camps providing fun activities and nutritious food to local children and families who are accessing Free School Meals (FSM). On average our school holiday camps engage with around 70 local children aged 4 plus.

The trustees would like to record their thanks to the funders, sponsors, volunteers, coaches, parents, carers and supporters whose commitment and time remain essential to the organisation's success.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2025**

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## Financial review

### Overview

The club reports income of unrestricted funds for the year of £340,660 compared with £312,746 in 2024. The Charity received restricted grants of £579,174 including funds from the Football Foundation, Sport England and The Michael Carrick Foundation.

Total unrestricted expenditure for the year was £365,139 (2024: £312,639).

### Reserves policy and going concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Wallsend Boys Club. It is the policy of Wallsend Boys Club to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances; and gives the charity the opportunity to attract grant funders who are prepared to back large positive social enterprise developments on condition the charity also contributes a significant percentage of the cost.

The Club holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are set aside for a specific project and the restricted funds are used in accordance with the donor's requirements.

Our reserves are held as a prudent amount to mitigate unforeseen expenditure or reduced income. The amounts and timings of grant income and donations are often unpredictable and varied and the charity has to plan for this with additional reserves over and above those ring-fenced and designated. The trustees consider holding free reserves to cover 6 months running costs to be appropriate, which is particularly important as the Club embarks on the operation of the new community hub.

At 30 June 2025 the reserves of the charity stood at £3,728,679, of which £424,112 are restricted for specific purposes and £3,304,567 are unrestricted. Of this amount £2,873,157 is tied up in the value of fixed assets, leaving £431,410 available. Under the terms of funding provided to the club by the football foundation, £250,000 has to be set aside over a period of 10 years for the maintenance cost of a replacement 3G pitch. This amounts to £175,000 at the year end. Following completion of the capital project, the trustees have now started to set funds aside as a sinking fund for any future major repairs, and to allow further development of the site. This amounts to £50,000 at the year end. A balance of £206,410 remains which amounts to around 6 months running costs.

Full budgets have been prepared for the year end to 30 June 2026, which are being monitored against actual income and costs. The trustees are satisfied with the current position and therefore consider the going concern basis of preparation to be appropriate.

### Investments powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees consider is of long term advantage to the Club

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2025**

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## Structure, governance and management

### Governing document

Wallsend Boys Club is registered as a charity (registered number 1114421) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed by its Articles of Association dated 18th August 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

### Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re)appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Wallsend Boys Club has been largely content with the number and range of trustees that it has. However, the Club is reviewing the current structure and seeking independent assessments of where the leadership and governance of the Club could be improved going forward.

If additional, appropriate trustees can enhance our organisation then there are formal procedures in place to ensure that a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

### Organisation

The board of trustees administers the charity and meet formally at least four times a year. The management of the charity is undertaken by the management committee which meets on a monthly basis. All trustees are members of the management committee.

The club relies heavily on unpaid volunteers to help run the charity.

### Trustee induction and training

The chairman of the management committee, a trustee himself, is responsible for the induction of any new trustee. New trustees will usually attend a training day which involves making the trustee aware of their responsibilities, informing them of the objectives and history of the charity (including the content of the Articles and Memorandum of Association) and showing them the administrative procedures that are in place within the charity. The recent financial performance of the charity will be discussed and the trustee will have the opportunity to meet the other trustees and key members of the management committee.

### Pay policy for key management personnel

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity has employed 4 members of staff during the year. John Percival is Head of Facilities and Programmes. Salaries are agreed by a sub-committee of the trustees.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2025**

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## **Structure, governance and management (continued)**

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been created and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces.

Particular attention has been focused on non financial risks, specifically the risks to children and young people and other health and safety risks. Internal controls have been developed to deal with such risks.

A summary of the main risks facing the charity are detailed below:

#### *Operational risks*

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict safeguarding, health and safety policies and systems that are in place. These systems and procedures are in place to ensure that high standards of protection are maintained.

#### *Financial risks*

The charity relies significantly on grant funding when planning large capital expenditure or charity developments and improvements and fully appreciates that such grant funding typically requires a significant percentage to be simultaneously contributed by the charity.

The charity has diligently built up reserves so that it can contribute its share to appropriate large capital expenditure developments that are supported by grant funding. Grant funding is not heavily relied on for the day to day running of the charity but tends to be sought for the specialist aims of the charity.

Instead, the charity ensures a steady income, by offering and running a variety of different activities to maximise potential funds generated. The trustees plan to continue to adopt this approach to ensure the charity continues to operate and does not suffer if any external funding is withdrawn.

#### **External risks**

The charity has always been closely associated with its history of producing a constant stream of football players that have achieved success at the highest levels. However, Wallsend Boys Club is about much more than football. There is a risk that youngsters in the local area will not use the Club as they believe the only activities offered are football related. In truth, the Club offers a range of youth activities. There is also the risk that potential young female footballers will not use the Club believing it is only for their male counterparts. However, membership details show that there is a good mix of girls and boys who are members of the Club and exciting initiatives are underway to significantly increase the number of female members. The creation of the Sporting Wallsend brand is in response to the perceptions around the Wallsend Boys Club name, and seeks to widen community appeal and engagement, as well as widening our offer beyond football.

The trustees are satisfied that they have taken all of the necessary steps to lessen the risks affecting Wallsend Boys Club.

# **Wallsend Boys Club**

**(A company limited by guarantee)**

**Trustees' report (continued)**  
**Year ended 30 June 2025**

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## **Plans for future periods**

There is an insatiable demand on Tyneside for 'The Beautiful Game' and we will never address that demand alone. However, the 11-a-side artificial grass pitch has extended the number of representative teams and given an informal game of football to thousands of other young people and adults at a community facility at affordable prices.

Whilst the artificial grass pitch has enhanced our football offering it will not fully help us to achieve our ambition of offering more sport and social activities from Kirkley Park. To achieve this we intend to build further facilities which will give us a significant open plan space to not only re-establish a modern youth club, but also have classroom facilities for delivering sports coaching as well as health clinics and healthy eating courses etc.

## **Statement of trustees' responsibilities**

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Disclosure of information to auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Wallsend Boys Club**  
**(A company limited by guarantee)**

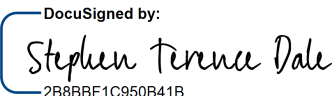
**Trustees' report (continued)**  
**Year ended 30 June 2025**

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**Auditors**

The auditors, UNW LLP, have indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditors at a meeting of the trustees.

Approved by order of the members of the board of trustees on 19 February 2026 and signed on their behalf by:

DocuSigned by:  
  
2B8BBF1C950B41B...  
**S Dale**  
Chairman



## **Independent auditors' report to the Members of Wallsend Boys Club**

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### **Opinion**

We have audited the financial statements of Wallsend Boys Club (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **Independent auditors' report to the Members of Wallsend Boys Club (continued)**

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### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## **Independent auditors' report to the Members of Wallsend Boys Club (continued)**

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### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), pension legislation and UK tax legislation. In addition, the charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigation. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements and we have assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

We also evaluated managements' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to manipulate financial results, management bias in accounting estimates, as well as improper income recognition which includes fraudulent posting of journal entries to income.



## Independent auditors' report to the Members of Wallsend Boys Club (continued)

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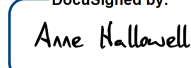
Audit procedures performed by the engagement team included:

- Inquiry of management and those charged with governance regarding actual and potential litigation or claims as well as whether they have knowledge of any actual, suspected or alleged fraud;
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing meeting minutes to identify reported frauds and any potential non-compliance with laws and regulations;
- Identifying journal entries based on risk criteria and testing the identified entries to supporting documentation, In particular journal entries with unusual account combinations; and
- Challenging assumptions and judgments made by management in their significant accounting estimates and evaluating whether there was any evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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**Anne Hallowell BSc DChA FCA (Senior Statutory Auditor)**  
**for and on behalf of UNW LLP, Statutory Auditor**

Chartered Accountants  
 Newcastle upon Tyne

19 February 2026

# Wallsend Boys Club

(A company limited by guarantee)

## Statement of financial activities (incorporating income and expenditure account) Year ended 30 June 2025

|                                    | Note | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 108,625                            | 579,174                          | 687,799                     | 289,771                     |
| Charitable activities              | 4    | 81,822                             | -                                | 81,822                      | 73,093                      |
| Other trading activities           | 5    | 144,376                            | -                                | 144,376                     | 105,053                     |
| Investment income                  | 6    | 5,837                              | -                                | 5,837                       | 15                          |
| <b>Total income</b>                |      | <b>340,660</b>                     | <b>579,174</b>                   | <b>919,834</b>              | <b>467,932</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Raising funds                      | 7    | 45,965                             | -                                | 45,965                      | 19,609                      |
| Charitable activities              | 8    | 319,174                            | 183,020                          | 502,194                     | 480,195                     |
| <b>Total expenditure</b>           |      | <b>365,139</b>                     | <b>183,020</b>                   | <b>548,159</b>              | <b>499,804</b>              |
| Net gains on investments           |      | 2,542                              | -                                | 2,542                       | 9,310                       |
| <b>Net movement in funds</b>       |      | <b>(21,937)</b>                    | <b>396,154</b>                   | <b>374,217</b>              | <b>(22,562)</b>             |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 3,326,505                          | 27,958                           | 3,354,463                   | 3,377,025                   |
| Net movement in funds              |      | (21,937)                           | 396,154                          | 374,217                     | (22,562)                    |
| <b>Total funds carried forward</b> |      | <b>3,304,568</b>                   | <b>424,112</b>                   | <b>3,728,680</b>            | <b>3,354,463</b>            |

The Statement of financial activities includes all gains and losses recognised in the year.

# Wallsend Boys Club

(A company limited by guarantee)

## Balance sheet At 30 June 2025

|                                                         | Note | 2025<br>£               | 2024<br>£               |
|---------------------------------------------------------|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                     |      |                         |                         |
| Tangible assets                                         | 11   | 2,873,157               | 2,900,882               |
| Investments                                             | 12   | 79,136                  | 76,594                  |
|                                                         |      | <u>2,952,293</u>        | <u>2,977,476</u>        |
| <b>Current assets</b>                                   |      |                         |                         |
| Debtors                                                 | 13   | 310                     | 16,000                  |
| Cash at bank and in hand                                |      | 846,439                 | 929,286                 |
|                                                         |      | <u>846,749</u>          | <u>945,286</u>          |
| <b>Current liabilities</b>                              |      |                         |                         |
| Creditors: amounts falling due within one year          | 14   | (61,196)                | (549,132)               |
|                                                         |      | <u>785,553</u>          | <u>396,154</u>          |
| <b>Total assets less current liabilities</b>            |      | <u>3,737,846</u>        | <u>3,373,630</u>        |
| Creditors: amounts falling due after more than one year | 15   | (9,167)                 | (19,167)                |
| <b>Net assets</b>                                       |      | <u>3,728,679</u>        | <u>3,354,463</u>        |
| <b>Total net assets</b>                                 |      | <u><u>3,728,679</u></u> | <u><u>3,354,463</u></u> |
| <b>Charity funds</b>                                    |      |                         |                         |
| Restricted funds                                        | 16   | 424,112                 | 27,958                  |
| Unrestricted funds                                      | 16   | 3,304,567               | 3,326,505               |
| <b>Total funds</b>                                      |      | <u><u>3,728,679</u></u> | <u><u>3,354,463</u></u> |

## Wallsend Boys Club

(A company limited by guarantee)

### Balance sheet (continued)

At 30 June 2025

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The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 19 February 2026 and signed on their behalf by:

DocuSigned by:  
  
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**S Dale**  
Chairman

Registered number: 05540723

The notes on pages 18 to 34 form part of these financial statements.

# Wallsend Boys Club

(A company limited by guarantee)

## Statement of cash flows Year ended 30 June 2025

|                                                         | Note | 2025<br>£        | 2024<br>£        |
|---------------------------------------------------------|------|------------------|------------------|
| <b>Cash flows from operating activities</b>             |      |                  |                  |
| Net cash used in operating activities                   | 18   | <b>49,066</b>    | 125,650          |
| <b>Cash flows from investing activities</b>             |      |                  |                  |
| Dividends, interests and rents from investments         |      | <b>5,387</b>     | 15               |
| Purchase of tangible assets                             |      | <b>(125,502)</b> | (277,865)        |
| <b>Net cash used in investing activities</b>            |      | <b>(120,115)</b> | <b>(277,850)</b> |
| <b>Cash flows from financing activities</b>             |      |                  |                  |
| Repayments of borrowing                                 |      | <b>(10,000)</b>  | (10,000)         |
| Interest payments                                       |      | <b>(1,798)</b>   | -                |
| <b>Net cash used in financing activities</b>            |      | <b>(11,798)</b>  | <b>(10,000)</b>  |
| <b>Change in cash and cash equivalents in the year</b>  |      | <b>(82,847)</b>  | <b>(162,200)</b> |
| Cash and cash equivalents at the beginning of the year  |      | <b>929,286</b>   | 1,091,486        |
| <b>Cash and cash equivalents at the end of the year</b> | 19   | <b>846,439</b>   | 929,286          |

The notes on pages 18 to 34 form part of these financial statements

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

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### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Bigges Main, Rheydt Avenue, Wallsend, Tyne And Wear, NE28 8SX.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') and the Charities Act 2011.

Wallsend Boys Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

#### 2.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies from activities for raising funds are included when received.
- Fundraising activities generate income and this is included when received.
- Investment income is included when receivable.
- Rental income is recognised at the time of hire.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

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### 2. Accounting policies (continued)

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

|                     |   |                      |
|---------------------|---|----------------------|
| Land and buildings  | - | 2% straight line     |
| Plant and machinery | - | 15% reducing balance |
| Motor vehicles      | - | 25% straight line    |
| KP car park         | - | 4% straight line     |
| 3G pitch            | - | 10% straight line    |

#### 2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains/(losses) on investments' in the statement of financial activities.

# **Wallsend Boys Club**

(A company limited by guarantee)

## **Notes to the financial statements** **Year ended 30 June 2025**

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### **2. Accounting policies (continued)**

#### **2.8 Cash at bank and in hand**

Cash at bank and in hand comprises of funds held in the charity bank current accounts and building society deposit account.

#### **2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### **2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2025

2. Accounting policies (continued)

2.13 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

3. Income from donations

|                                | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|--------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Donations and grants</b>    |                                    |                                  |                             |
| The Football Foundation        | -                                  | 12,500                           | 12,500                      |
| The Michael Carrick Foundation | -                                  | 35,000                           | 35,000                      |
| Community Work                 | -                                  | 22,570                           | 22,570                      |
| Parkinsons UK                  | -                                  | 3,000                            | 3,000                       |
| Bellway                        | -                                  | 481,209                          | 481,209                     |
| Schools Delivery               | -                                  | 15,535                           | 15,535                      |
| RISE - Sport England           | -                                  | 9,360                            | 9,360                       |
| General Donations              | 108,625                            | -                                | 108,625                     |
| <b>Total 2025</b>              | <b>108,625</b>                     | <b>579,174</b>                   | <b>687,799</b>              |

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2025

3. Income from donations (continued)

|                                | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|--------------------------------|------------------------------------|----------------------------------|--------------------------|
| <b>Donations and grants</b>    |                                    |                                  |                          |
| The Football Foundation        | -                                  | 28,245                           | 28,245                   |
| The Michael Carrick Foundation | -                                  | 37,917                           | 37,917                   |
| Community Work                 | -                                  | 52,008                           | 52,008                   |
| Sport England                  | -                                  | 9,475                            | 9,475                    |
| Bellway                        | -                                  | 8,791                            | 8,791                    |
| Community Lottery Fund         | -                                  | 18,750                           | 18,750                   |
| General Donations              | 134,585                            | -                                | 134,585                  |
|                                |                                    |                                  |                          |
| Total 2024                     | 134,585                            | 155,186                          | 289,771                  |

4. Income from charitable activities

|                         | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|-------------------------|------------------------------------|-----------------------------|
| Courses and tournaments | 23,099                             | 23,099                      |
| Youth training          | 21,990                             | 21,990                      |
| Pitch hire              | 36,733                             | 36,733                      |
|                         |                                    |                             |
|                         | 81,822                             | 81,822                      |

|                         | Unrestricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|-------------------------|------------------------------------|--------------------------|
| Courses and tournaments | 18,466                             | 18,466                   |
| Youth training          | 17,580                             | 17,580                   |
| Pitch hire              | 37,047                             | 37,047                   |
|                         |                                    |                          |
|                         | 73,093                             | 73,093                   |

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2025

5. Income from other trading activities

|                        | Unrestricted funds<br>2025<br>£ | Total funds<br>2025<br>£ |
|------------------------|---------------------------------|--------------------------|
| Match day cafe         | 36,433                          | 36,433                   |
| Team sponsorship       | 26,365                          | 26,365                   |
| Fundraising activities | 50,982                          | 50,982                   |
| Merchandise            | 30,596                          | 30,596                   |
|                        | <u>144,376</u>                  | <u>144,376</u>           |

|                        | Unrestricted funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|------------------------|---------------------------------|--------------------------|
| Match day cafe         | 19,666                          | 19,666                   |
| Team sponsorship       | 24,757                          | 24,757                   |
| Fundraising activities | 51,052                          | 51,052                   |
| Merchandise            | 9,578                           | 9,578                    |
|                        | <u>105,053</u>                  | <u>105,053</u>           |

6. Investment income

|               | Unrestricted funds<br>2025<br>£ | Total funds<br>2025<br>£ |
|---------------|---------------------------------|--------------------------|
| Bank interest | 5,837                           | 5,837                    |
|               | <u>5,837</u>                    | <u>5,837</u>             |

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2025

6. Investment income (continued)

|               | Unrestricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|---------------|------------------------------------|--------------------------|
| Bank interest | 15                                 | 15                       |

7. Expenditure on raising funds

Fundraising trading expenses

|                     | Unrestricted<br>funds<br>2025<br>£ | Total funds<br>2025<br>£ |
|---------------------|------------------------------------|--------------------------|
| Merchandise costs   | 26,905                             | 26,905                   |
| Catering costs      | 17,302                             | 17,302                   |
| External pitch hire | 1,758                              | 1,758                    |
|                     | 45,965                             | 45,965                   |

|                     | Unrestricted<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|---------------------|------------------------------------|--------------------------|
| Merchandise         | 7,721                              | 7,721                    |
| Catering costs      | 9,427                              | 9,427                    |
| External pitch hire | 2,461                              | 2,461                    |
|                     | 19,609                             | 19,609                   |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 8. Analysis of expenditure by activities

|                                  | Activities<br>undertaken<br>directly<br>2025<br>£ | Support<br>costs<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|----------------------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Provision of sporting activities | 258,464                                           | 243,730                       | <b>502,194</b>              |

|                                  | Activities<br>undertaken<br>directly<br>2024<br>£ | Support<br>costs<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|----------------------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Provision of sporting activities | 255,666                                           | 224,529                       | 480,195                     |

### Analysis of direct costs

|                          | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|--------------------------|-----------------------------|-----------------------------|
| Staff costs              | <b>86,172</b>               | 61,490                      |
| Coaching and consultancy | <b>1,680</b>                | 41,984                      |
| Facilities and training  | <b>6,230</b>                | 5,988                       |
| League and cup fees      | <b>18,981</b>               | 12,231                      |
| Club tours               | <b>21,826</b>               | 21,493                      |
| Kits                     | <b>23,666</b>               | 37,510                      |
| Referees fees            | <b>7,776</b>                | 7,170                       |
| Fines                    | <b>1,644</b>                | 2,172                       |
| Pitch maintenance        | <b>86,051</b>               | 59,936                      |
| Presentation evening     | <b>2,883</b>                | 3,433                       |
| Travel                   | <b>1,555</b>                | 2,259                       |
|                          | <b>258,464</b>              | 255,666                     |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 8. Analysis of expenditure by activities (continued)

#### Analysis of support costs

|                                   | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|-----------------------------------|-----------------------------|-----------------------------|
| Depreciation                      | 153,227                     | 143,980                     |
| Insurance, legal and professional | 36,667                      | 26,172                      |
| Heat, light and water             | 17,904                      | 18,460                      |
| Repairs and maintenance           | 10,848                      | 7,195                       |
| Motor expenses                    | 4,342                       | 3,932                       |
| General expenses                  | 6,822                       | 10,566                      |
| Bank charges and interest payable | 1,948                       | 2,291                       |
| Office costs                      | 3,572                       | 3,933                       |
| Governance costs                  | 8,400                       | 8,000                       |
|                                   | <u>243,730</u>              | <u>224,529</u>              |

### 9. Auditors' remuneration

|                                                                                      | 2025<br>£     | 2024<br>£     |
|--------------------------------------------------------------------------------------|---------------|---------------|
| Fees payable to the charity's auditor for the audit of the charity's annual accounts | 8,400         | 8,000         |
| Non audit services                                                                   | 2,690         | 2,690         |
|                                                                                      | <u>11,090</u> | <u>10,690</u> |

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2025

10. Staff costs

|                                                      | 2025<br>£     | 2024<br>£     |
|------------------------------------------------------|---------------|---------------|
| Wages and salaries                                   | 82,041        | 60,221        |
| Social security costs                                | 2,231         | -             |
| Contribution to defined contribution pension schemes | 1,900         | 1,269         |
|                                                      | <u>86,172</u> | <u>61,490</u> |

The average number of persons employed by the charity during the year was as follows:

|           | 2025<br>No. | 2024<br>No. |
|-----------|-------------|-------------|
| Employees | <u>3</u>    | <u>3</u>    |

No employee received remuneration amounting to more than £60,000 in either year.

The charity trustees were not paid nor did they receive any other benefits from the charity in the year (2024: £nil) nor were they reimbursed expenses during the year (2024: £nil).

The key management personnel of the charity comprise the trustees and John Percival, our general manager. Total employee benefits of the key management personnel of the charity were £50,899 (2024: £48,136).

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 11. Tangible fixed assets

|                          | 3G pitch<br>development<br>£ | Land,<br>buildings &<br>car park<br>£ | Plant and<br>machinery &<br>motor<br>vehicles<br>£ | Total<br>£ |
|--------------------------|------------------------------|---------------------------------------|----------------------------------------------------|------------|
| <b>Cost or valuation</b> |                              |                                       |                                                    |            |
| At 1 July 2024           | 920,105                      | 2,836,605                             | 32,706                                             | 3,789,416  |
| Additions                | -                            | 125,502                               | -                                                  | 125,502    |
| At 30 June 2025          | 920,105                      | 2,962,107                             | 32,706                                             | 3,914,918  |
| <b>Depreciation</b>      |                              |                                       |                                                    |            |
| At 1 July 2024           | 481,775                      | 377,961                               | 28,798                                             | 888,534    |
| Charge for the year      | 92,011                       | 60,630                                | 586                                                | 153,227    |
| At 30 June 2025          | 573,786                      | 438,591                               | 29,384                                             | 1,041,761  |
| <b>Net book value</b>    |                              |                                       |                                                    |            |
| At 30 June 2025          | 346,319                      | 2,523,516                             | 3,322                                              | 2,873,157  |
| At 30 June 2024          | 438,330                      | 2,458,644                             | 3,908                                              | 2,900,882  |

### 12. Fixed asset investments

|                  | Listed<br>investments<br>£ |
|------------------|----------------------------|
| <b>Valuation</b> |                            |
| At 1 July 2024   | 76,594                     |
| Revaluations     | 2,542                      |
| At 30 June 2025  | 79,136                     |

#### Subsidiary undertaking

The charity owns 100% of the share capital of Sporting Wallsend Limited, which was dormant throughout the year. The company had net assets of £1 at the balance sheet date and is retained for potential future use. No transactions occurred during the year.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 13. Debtors

|                            | 2025<br>£  | 2024<br>£     |
|----------------------------|------------|---------------|
| <b>Due within one year</b> |            |               |
| Trade debtors              | 310        | -             |
| Other debtors              | -          | 16,000        |
|                            | <u>310</u> | <u>16,000</u> |

### 14. Creditors: amounts falling due within one year

|                                    | 2025<br>£     | 2024<br>£      |
|------------------------------------|---------------|----------------|
| Bank loans                         | 10,000        | 10,000         |
| Other taxation and social security | 11,288        | 11,242         |
| Other creditors                    | 23,465        | 23,029         |
| Accruals and deferred income       | 16,443        | 504,861        |
|                                    | <u>61,196</u> | <u>549,132</u> |

|                                        | 2025<br>£     | 2024<br>£      |
|----------------------------------------|---------------|----------------|
| Deferred income at 1 July 2024         | 504,861       | 494,450        |
| Resources deferred during the year     | 16,443        | 19,202         |
| Amounts released from previous periods | (504,861)     | (8,791)        |
|                                        | <u>16,443</u> | <u>504,861</u> |

### 15. Creditors: amounts falling due after more than one year

|            | 2025<br>£    | 2024<br>£     |
|------------|--------------|---------------|
| Bank loans | <u>9,167</u> | <u>19,167</u> |

A bank loan of £50,000 was agreed in June 2022, with the principal repayable in monthly instalments from June 2022 until June 2027. Interest is charged at a fixed rate of 2.5% per annum.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 16. Statement of funds

|                                 | Balance at 1<br>July 2024<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>30 June<br>2025<br>£ |
|---------------------------------|--------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|------------------------------------|
| <b>Unrestricted funds</b>       |                                |                       |                         |                          |                         |                                    |
| <b>Designated funds</b>         |                                |                       |                         |                          |                         |                                    |
| 3G pitch maintenance            | 150,000                        | -                     | -                       | 25,000                   | -                       | 175,000                            |
| Building development            | -                              | -                     | -                       | 50,000                   | -                       | 50,000                             |
|                                 | <u>150,000</u>                 | <u>-</u>              | <u>-</u>                | <u>75,000</u>            | <u>-</u>                | <u>225,000</u>                     |
| <b>General funds</b>            |                                |                       |                         |                          |                         |                                    |
| General Funds                   | <u>3,176,505</u>               | <u>340,659</u>        | <u>(365,139)</u>        | <u>(75,000)</u>          | <u>2,542</u>            | <u>3,079,567</u>                   |
| <b>Total Unrestricted funds</b> | <u>3,326,505</u>               | <u>340,659</u>        | <u>(365,139)</u>        | <u>-</u>                 | <u>2,542</u>            | <u>3,304,567</u>                   |
| <b>Restricted funds</b>         |                                |                       |                         |                          |                         |                                    |
| Revenue                         | <u>27,958</u>                  | <u>579,174</u>        | <u>(183,020)</u>        | <u>-</u>                 | <u>-</u>                | <u>424,112</u>                     |
| <b>Total of funds</b>           | <u><u>3,354,463</u></u>        | <u><u>919,833</u></u> | <u><u>(548,159)</u></u> | <u><u>-</u></u>          | <u><u>2,542</u></u>     | <u><u>3,728,679</u></u>            |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 16. Statement of funds (continued)

#### Statement of funds - prior year

|                                      | (Unaudited)<br>Balance at<br>1 July 2023<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>30 June<br>2024<br>£ |
|--------------------------------------|-----------------------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|------------------------------------|
| <b>Unrestricted funds</b>            |                                               |                       |                         |                          |                         |                                    |
| <b>Designated funds</b>              |                                               |                       |                         |                          |                         |                                    |
| Development of<br>The Hub            | 400,000                                       | -                     | -                       | (400,000)                | -                       | -                                  |
| 3G pitch<br>maintenance              | -                                             | -                     | -                       | 150,000                  | -                       | 150,000                            |
|                                      | <u>400,000</u>                                | <u>-</u>              | <u>-</u>                | <u>(250,000)</u>         | <u>-</u>                | <u>150,000</u>                     |
| <b>General funds</b>                 |                                               |                       |                         |                          |                         |                                    |
| General Funds                        | <u>1,233,542</u>                              | <u>312,746</u>        | <u>(312,639)</u>        | <u>1,933,546</u>         | <u>9,310</u>            | <u>3,176,505</u>                   |
| <b>Total Unrestricted funds</b>      | <u>1,633,542</u>                              | <u>312,746</u>        | <u>(312,639)</u>        | <u>1,683,546</u>         | <u>9,310</u>            | <u>3,326,505</u>                   |
| <b>Restricted funds</b>              |                                               |                       |                         |                          |                         |                                    |
| Revenue                              | 25,001                                        | 126,901               | (43,002)                | (80,942)                 | -                       | 27,958                             |
| Capital -<br>Community<br>hub and 3G | <u>1,718,482</u>                              | <u>28,285</u>         | <u>(144,163)</u>        | <u>(1,602,604)</u>       | <u>-</u>                | <u>-</u>                           |
|                                      | <u>1,743,483</u>                              | <u>155,186</u>        | <u>(187,165)</u>        | <u>(1,683,546)</u>       | <u>-</u>                | <u>27,958</u>                      |
| <b>Total of funds</b>                | <u><u>3,377,025</u></u>                       | <u><u>467,932</u></u> | <u><u>(499,804)</u></u> | <u><u>-</u></u>          | <u><u>9,310</u></u>     | <u><u>3,354,463</u></u>            |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 16. Statement of funds (continued)

#### Restricted funds

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

#### *Capital*

The Football Foundation                      To support the development of new facilities.

#### *Revenue*

The Michael Carrick Foundation              To support employment costs.

Various Organisations                      To support community work.

#### Unrestricted funds

These are funds the trustees are free to use in accordance with the charity's objectives.

#### Designated funds

£400k previously set aside for the next phase of development was released in the prior year following the opening of the community centre.

Under the terms of funding provided to the club by the Football Foundation £250,000 has to be set aside over a period of 10 years for the maintenance cost of a replacement 3G pitch. This amounts to £175,000 at the year end.

Following completion of the capital project, the trustees have now started to set funds aside as a sinking fund for any future major repairs, and to allow further development of the site.

### 17. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

|                                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 2,873,157                          | -                                | 2,873,157                   |
| Fixed asset investments             | 79,136                             | -                                | 79,136                      |
| Current assets                      | 416,804                            | 429,945                          | 846,749                     |
| Creditors due within one year       | (55,363)                           | (5,833)                          | (61,196)                    |
| Creditors due in more than one year | (9,167)                            | -                                | (9,167)                     |
| <b>Total</b>                        | <b>3,304,567</b>                   | <b>424,112</b>                   | <b>3,728,679</b>            |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2025

### 17. Analysis of net assets between funds (continued)

#### Analysis of net assets between funds - prior year

|                                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 2,900,882                          | -                                | 2,900,882                   |
| Fixed asset investments             | 76,594                             | -                                | 76,594                      |
| Current assets                      | 430,286                            | 515,000                          | 945,286                     |
| Creditors due within one year       | (62,090)                           | (487,042)                        | (549,132)                   |
| Creditors due in more than one year | (19,167)                           | -                                | (19,167)                    |
| <b>Total</b>                        | <b>3,326,505</b>                   | <b>27,958</b>                    | <b>3,354,463</b>            |

### 18. Reconciliation of net movement in funds to net cash flow from operating activities

|                                                                                | 2025<br>£        | 2024<br>£ |
|--------------------------------------------------------------------------------|------------------|-----------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | <b>374,217</b>   | (22,562)  |
| <b>Adjustments for:</b>                                                        |                  |           |
| Depreciation charges                                                           | <b>153,227</b>   | 143,980   |
| Gains on investments                                                           | <b>(2,542)</b>   | (9,310)   |
| Dividends, interests and rents from investments                                | <b>(5,387)</b>   | (15)      |
| Interest paid                                                                  | <b>1,798</b>     | -         |
| Decrease in debtors                                                            | <b>15,690</b>    | 24,250    |
| (Decrease)/increase in creditors                                               | <b>(487,937)</b> | (10,693)  |
| <b>Net cash provided by operating activities</b>                               | <b>49,066</b>    | 125,650   |

### 19. Analysis of cash and cash equivalents

|              | 2025<br>£      | 2024<br>£ |
|--------------|----------------|-----------|
| Cash in hand | <b>846,439</b> | 929,286   |

**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**Year ended 30 June 2025**

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**20. Analysis of changes in net debt**

|                          | At 1 July<br>2024 | Cash flows      | Other non-<br>cash<br>changes | At 30 June<br>2025 |
|--------------------------|-------------------|-----------------|-------------------------------|--------------------|
|                          | £                 | £               | £                             | £                  |
| Cash at bank and in hand | 929,286           | (82,847)        | -                             | 846,439            |
| Debt due within 1 year   | (10,000)          | 10,000          | (10,000)                      | (10,000)           |
| Debt due after 1 year    | (19,167)          | -               | 10,000                        | (9,167)            |
|                          | <u>900,119</u>    | <u>(72,847)</u> | <u>-</u>                      | <u>827,272</u>     |

**21. Controlling party**

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

**22. Related party transactions**

There are no related party transactions to note in either year.

**WALLSEND BOYS CLUB**

England & Wales - Charity number 1114421

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# Accounts

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**Registered number: 05540723**  
**Charity number: 1114421**

**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Annual report**  
**Year ended 30 June 2024**

**Wallsend Boys Club**  
**(A company limited by guarantee)**

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**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Reference and administrative details**  
**Year ended 30 June 2024**

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|                                          |                                                                                                                                                                         |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                          | C P Kirkley, President<br>S T Dale, Chairman<br>S Sharp, Vice President<br>A J Henderson, Secretary<br>J Bell, Treasurer<br>A Jarvis<br>N Watson<br>R Cairns<br>K Riley |
| <b>Company registered number</b>         | 05540723                                                                                                                                                                |
| <b>Charity registered number</b>         | 1114421                                                                                                                                                                 |
| <b>Registered office</b>                 | Bigges Main<br>Rheydt Avenue<br>Wallsend<br>Newcastle upon Tyne<br>NE28 8SX                                                                                             |
| <b>Company secretary</b>                 | A J Henderson                                                                                                                                                           |
| <b>Head of facilities and programmes</b> | J Percival                                                                                                                                                              |
| <b>Independent auditors</b>              | UNW LLP<br>Chartered Accountants<br>Citygate<br>St James' Boulevard<br>Newcastle upon Tyne<br>NE1 4JE                                                                   |

# Wallsend Boys Club

(A company limited by guarantee)

## Trustees' report

Year ended 30 June 2024

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The trustees present their annual report together with the audited financial statements of the Wallsend Boys Club for the year 1 July 2023 to 30 June 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Our purpose and activities

### Purpose

The objects of the charity are for the benefit of the public generally and, in particular, children and young people who are inhabitants of Wallsend, North Tyneside and the surrounding areas.

The objectives are as follows:

- To support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## Ensuring our work delivers our aims

The charity reviews its aims, objectives and activities each year. This review looks at what the charity has achieved and the outcomes of its work during the previous twelve months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people who the charity is set up to help.

The review also helps Wallsend Boys Club to ensure that its aims, objectives and activities have remained focused on its stated purposes. The charity refers to guidance contained in the Charity's Commission general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2024**

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## **Our purpose and activities (continued)**

### **The focus of our work**

The main objectives continue to be the promotion of healthy recreation through leisure time activities achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Organising youth football with a variety of different teams including 11 a side, 9 a side, 7 a side and 5 a side teams, for girls, boys, women and men, and football development sessions and tournaments for the community.
- Educating children and young people about football skills and the rules of the game.
- Running programmes that allow young people between the ages of 10 and 19 the opportunity to participate in sporting activities as well as addressing issues related to crime, anti social behaviour, youth disaffection and substance misuse. This has had a very positive impact on the local community.
- Hosting fundraising activities to raise funds for the Club.

### **How our activities deliver public benefit**

The charitable objectives focus on providing suitable sporting facilities to promote healthy recreation for young people and the community in general.

Who used and benefitted from our services?

Membership of the charity is available for boys and girls aged between six and sixteen years of age. The Club then looks for donations from the parents and guardians of these children and young people to help with the running of the Club.

Children and young people from North Tyneside benefit from the running of our various youth programmes.

## **Achievements and performance**

### **Main achievements of the charity**

Construction of the POCH (Peter Olsen Community Hub) continued throughout the early quarters of 2023 and we are delighted to announce its completion and officially opened its doors on Thursday 7th September 2023. Huge thank you to all our funders and supporters who made this possible.

Following the opening, the focus has been the development of Sporting Wallsend; a community based, open access sports and community offer. Offering free or low-cost affordable activities to all local families, young people and residents. The Hub is open 7 days per week, 12 hours per day.

Sporting Wallsend's aim is to build on the work, ethos and developmental approaches of Wallsend Boys Club which will remain at the centre of operations.

The Hub, presents Wallsend Boys Club an opportunity to further enhance its 120-year history and reputation for producing professional footballers but more importantly good citizens.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2024**

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## **Achievements and performance (continued)**

We will prioritise the health, happiness and safety of all our participants and players but stretch them to fulfil their potential through first class coaching and appropriate playing opportunities as well as raising their aspirations.

We have recruited 2 new members of staff in January 2024 to support with the operations and delivery requirements to fulfil The POCH's potential as a state-of-the-art community facility for the local community.

Kirkley Park continued to be a thriving place to be, with over 600 of our members (aged 4 – over 80) playing football and remaining active each week. Across the 23/24 season, we were delighted to have 51 teams (Including 5 senior teams) representing Wallsend Boys Club every week.

Children as young as 4 are attending our weekly PODS (Peter Olsen Development Sessions) on a Saturday morning and our girls only Wildcats on a Monday evening as Kirkley Park continues to thrive.

We continue to utilise the 3G pitch and generate additional revenue via commercial hire to local community groups, organisations and private bookings.

The Club continues to build links and relationships with local schools and community groups to ensure our 'more than football' offer goes beyond the gates of Kirkley Park and into the local communities of Wallsend. We have delivered activities as part of breakfast clubs, lunchtimes and after school across local primary schools in Wallsend to ensure that children are active and to support their positive mental well-being. On a weekly basis approximately 200 children are attending our sessions.

Our aim is to provide provision all year around and the club continue to deliver Holiday Activity Funded (HAF) camps providing FUN activities and nutritious food to local children and families who are accessing Free School Meals (FSM). On average our school holiday camps engage with around 60 local children aged 4 plus. See below some recent stats from our camps from participants, parents & carers:

- 96% felt more confident
- 96% socialised more
- 90% learnt a new skill
- 90% exercised more
- 96% reduced their screen time
- 93% felt safe

Thank you to our funders, supporters, sponsors, parents and carers for their continued support.

# Wallsend Boys Club

(A company limited by guarantee)

## Trustees' report (continued) Year ended 30 June 2024

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### Financial review

#### Overview

The club reports income of unrestricted funds for the year of £312,746 compared with £237,896 in 2023. The Charity received restricted grants of £155,186 including funds from the Football Foundation, Sport England and The Michael Carrick Foundation.

Total unrestricted expenditure for the year was £319,639.

Full budgets have been prepared for the year end to 30 June 2026, which are being monitored against actual income and costs.

#### Reserves policy and going concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Wallsend Boys Club. It is the policy of Wallsend Boys Club to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances; and gives the charity the opportunity to attract grant funders who are prepared to back large positive social enterprise developments on condition the charity also contributes a significant percentage of the cost.

The Club holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are set aside for a specific project and the restricted funds are used in accordance with the donor's requirements.

Our reserves are held as a prudent amount to mitigate unforeseen expenditure or reduced income. The amounts and timings of grant income and donations are often unpredictable and varied and the charity has to plan for this with additional reserves over and above those ring-fenced and designated. This is particularly important as the Club embarks on the operation of the new community hub.

At 30 June 2024 the reserves of the charity stood at £3,354,463, of which £27,958 are restricted for specific purposes and £3,326,505 are unrestricted. Of this amount £2,900,882 is tied up in the value of fixed assets, leaving £425,623 available. Under the terms of funding provided to the club by the football foundation, £250,000 has to be set aside over a period of 10 years for the maintenance cost of a replacement 3G pitch. This amounts to £150,000 at the year end. A balance of £275,623 remains which amounts to around 8 months running costs.

### Structure, governance and management

#### Governing document

Wallsend Boys Club is registered as a charity (registered number 1114421) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed by its Articles of Association dated 18th August 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2024**

---

## Structure, governance and management (continued)

### Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re)appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Wallsend Boys Club has been largely content with the number and range of trustees that it has. However, the Club is reviewing the current structure and seeking independent assessments of where the leadership and governance of the Club could be improved going forward.

If additional, appropriate trustees, can enhance our organisation then there are formal procedures in place to ensure that a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

### Organisation

The board of trustees administers the charity and meet formally at least four times a year. The management of the charity is undertaken by the management committee which meets on a monthly basis. All trustees are members of the management committee.

The club relies heavily on unpaid volunteers to help run the charity.

### Trustee induction and training

The chairman of the management committee, a trustee himself, is responsible for the induction of any new trustee. New trustees will usually attend a training day which involves making the trustee aware of their responsibilities, informing them of the objectives and history of the charity (including the content of the Articles and Memorandum of Association) and showing them the administrative procedures that are in place within the charity. The recent financial performance of the charity will be discussed and the trustee will have the opportunity to meet the other trustees and key members of the management committee.

### Pay policy for key management personnel

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity has employed 4 members of staff during the year. John Percival is Head of Facilities and Programmes. Salaries are agreed by a sub-committee of the trustees.

### Related party relationships

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other related party transactions took place during the current financial year which require disclosure.

# Wallsend Boys Club

(A company limited by guarantee)

Trustees' report (continued)  
Year ended 30 June 2024

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## Structure, governance and management (continued)

### Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been created and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces.

Particular attention has been focused on non financial risks, specifically the risks to children and young people and other health and safety risks. Internal controls have been developed to deal with such risks.

A summary of the main risks facing the charity are detailed below:

#### *Operational risks*

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict safeguarding, health and safety policies and systems that are in place. These systems and procedures are in place to ensure that high standards of protection are maintained.

#### *Financial risks*

The charity relies significantly on grant funding when planning large capital expenditure or charity developments and improvements and fully appreciates that such grant funding typically requires a significant percentage to be simultaneously contributed by the charity.

The charity has diligently built up reserves so that it can contribute its share to appropriate large capital expenditure developments that are supported by grant funding. Grant funding is not heavily relied on for the day to day running of the charity but tends to be sought for the specialist arms of the charity.

Instead, the charity ensures a steady income, by offering and running a variety of different activities to maximise potential funds generated. The trustees plan to continue to adopt this approach to ensure the charity continues to operate and does not suffer if any external funding is withdrawn.

#### *External risks*

The charity has always been closely associated with its history of producing a constant stream of football players that have achieved success at the highest levels. However, Wallsend Boys Club is about much more than football. There is a risk that youngsters in the local area will not use the Club as they believe the only activities offered are football related. In truth, the Club offers a range of youth activities. There is also the risk that potential young female footballers will not use the Club believing it is only for their male counterparts. However, membership details show that there is a good mix of girls and boys who are members of the Club and exciting initiatives are underway to significantly increase the number of female members.

The trustees are satisfied that they have taken all of the necessary steps to lessen the risks affecting Wallsend Boys Club.

# Wallsend Boys Club

(A company limited by guarantee)

## Trustees' report (continued) Year ended 30 June 2024

### Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditors

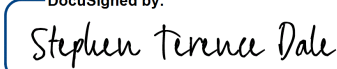
Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### Auditors

The auditors, UNW LLP, have indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditors at a meeting of the trustees.

Approved by order of the members of the board of trustees on 28 March 2025 and signed on their behalf by:

DocuSigned by:  
  
 2B8BBF1C950B41B...  
**S Dale**  
 Chairman



## **Independent auditors' report to the Members of Wallsend Boys Club**

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### **Opinion**

We have audited the financial statements of Wallsend Boys Club (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **Independent auditors' report to the Members of Wallsend Boys Club (continued)**

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### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## Independent auditors' report to the Members of Wallsend Boys Club (continued)

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### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general and sector experience and through discussions with the directors and other management (as required by Auditing Standards) and from inspection of the charity's legal correspondence and we discussed with the directors and other management the policies and procedures in place regarding compliance with the laws and regulations. We communicated identified laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect; health and safety, employment law, data protection, environmental law and certain aspects of company legislation, recognising the nature of the charity's activities. Auditing Standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Through these procedures we did not become aware of any actual or suspected non-compliance material to the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

### Other matters - prior year financial statements

In forming our opinion on the financial statements which is not modified, we note that the prior year financial statements were not audited. Consequently, International Standards on Auditing (UK) require the auditor to state that the corresponding figures contained within these financial statements are unaudited.



## Independent auditors' report to the Members of Wallsend Boys Club (continued)

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Anne Hallowell

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**Anne Hallowell BSc DChA FCA (Senior Statutory Auditor)**

**for and on behalf of UNW LLP, Statutory Auditor**

Chartered Accountants

Newcastle upon Tyne

28 March 2025

# Wallsend Boys Club

(A company limited by guarantee)

## Statement of financial activities (incorporating income and expenditure account) Year ended 30 June 2024

|                                    |      | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | (Unaudited)<br>As restated<br>Total<br>funds<br>2023<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------------------------------------|
|                                    | Note |                                    |                                  |                             |                                                           |
| <b>Income from:</b>                |      |                                    |                                  |                             |                                                           |
| Donations and legacies             | 3    | 134,585                            | 155,186                          | 289,771                     | 719,463                                                   |
| Charitable activities              | 4    | 73,093                             | -                                | 73,093                      | 67,405                                                    |
| Other trading activities           | 5    | 105,053                            | -                                | 105,053                     | 61,942                                                    |
| Investment income                  | 6    | 15                                 | -                                | 15                          | 600                                                       |
| <b>Total income</b>                |      | <b>312,746</b>                     | <b>155,186</b>                   | <b>467,932</b>              | <b>849,410</b>                                            |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                                                           |
| Raising funds                      | 7    | 19,609                             | -                                | 19,609                      | 258                                                       |
| Charitable activities              | 8    | 293,030                            | 187,165                          | 480,195                     | 369,089                                                   |
| <b>Total expenditure</b>           |      | <b>312,639</b>                     | <b>187,165</b>                   | <b>499,804</b>              | <b>369,347</b>                                            |
| Net gains on investments           |      | 9,310                              | -                                | 9,310                       | 9,746                                                     |
| Transfers between funds            | 17   | 1,683,546                          | (1,683,546)                      | -                           | -                                                         |
| <b>Net movement in funds</b>       |      | <b>1,692,963</b>                   | <b>(1,715,525)</b>               | <b>(22,562)</b>             | <b>489,809</b>                                            |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                                                           |
| Total funds brought forward        |      | 1,633,542                          | 1,743,483                        | 3,377,025                   | 2,887,216                                                 |
| Net movement in funds              |      | 1,692,963                          | (1,715,525)                      | (22,562)                    | 489,809                                                   |
| <b>Total funds carried forward</b> |      | <b>3,326,505</b>                   | <b>27,958</b>                    | <b>3,354,463</b>            | <b>3,377,025</b>                                          |

The Statement of financial activities includes all gains and losses recognised in the year.

# Wallsend Boys Club

(A company limited by guarantee)

## Balance sheet At 30 June 2024

|                                                         | Note | 2024<br>£               | (Unaudited)<br>As restated<br>2023<br>£ |
|---------------------------------------------------------|------|-------------------------|-----------------------------------------|
| <b>Fixed assets</b>                                     |      |                         |                                         |
| Tangible assets                                         | 11   | 2,900,882               | 2,766,997                               |
| Investments                                             | 12   | 76,594                  | 67,284                                  |
|                                                         |      | <u>2,977,476</u>        | <u>2,834,281</u>                        |
| <b>Current assets</b>                                   |      |                         |                                         |
| Debtors                                                 | 13   | 16,000                  | 40,250                                  |
| Cash at bank and in hand                                |      | 929,286                 | 1,091,486                               |
|                                                         |      | <u>945,286</u>          | <u>1,131,736</u>                        |
| Creditors: amounts falling due within one year          | 14   | (549,132)               | (559,825)                               |
| <b>Net current assets</b>                               |      | <u>396,154</u>          | <u>571,911</u>                          |
| <b>Total assets less current liabilities</b>            |      | <u>3,373,630</u>        | <u>3,406,192</u>                        |
| Creditors: amounts falling due after more than one year | 15   | (19,167)                | (29,167)                                |
| <b>Net assets</b>                                       |      | <u>3,354,463</u>        | <u>3,377,025</u>                        |
| <b>Total net assets</b>                                 |      | <u><u>3,354,463</u></u> | <u><u>3,377,025</u></u>                 |
| <b>Charity funds</b>                                    |      |                         |                                         |
| Restricted funds                                        | 17   | 27,958                  | 1,743,483                               |
| Unrestricted funds                                      | 17   | 3,326,505               | 1,633,542                               |
| <b>Total funds</b>                                      |      | <u><u>3,354,463</u></u> | <u><u>3,377,025</u></u>                 |

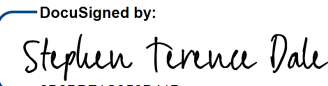
**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Balance sheet (continued)**  
**At 30 June 2024**

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The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 28 March 2025 and signed on their behalf by:

DocuSigned by:  
  
2B8BBF1C950B41B...  
**S Dale**  
Chairman

Registered number: 05540723

The notes on pages 17 to 34 form part of these financial statements.

# Wallsend Boys Club

(A company limited by guarantee)

## Statement of cash flows Year ended 30 June 2024

|                                                         | 2024<br>£        | (Unaudited)<br>2023<br>£ |
|---------------------------------------------------------|------------------|--------------------------|
| <b>Cash flows from operating activities</b>             |                  |                          |
| Net cash used in operating activities                   | <b>125,650</b>   | 1,145,926                |
| <b>Cash flows from investing activities</b>             |                  |                          |
| Dividends, interests and rents from investments         | <b>15</b>        | 600                      |
| Purchase of tangible assets                             | <b>(277,865)</b> | (1,153,227)              |
| <b>Net cash used in investing activities</b>            | <b>(277,850)</b> | <b>(1,152,627)</b>       |
| <b>Cash flows from financing activities</b>             |                  |                          |
| Repayments of borrowing                                 | <b>(10,000)</b>  | (8,849)                  |
| <b>Net cash used in financing activities</b>            | <b>(10,000)</b>  | <b>(8,849)</b>           |
| <b>Change in cash and cash equivalents in the year</b>  | <b>(162,200)</b> | <b>(15,550)</b>          |
| Cash and cash equivalents at the beginning of the year  | <b>1,091,486</b> | 1,107,036                |
| <b>Cash and cash equivalents at the end of the year</b> | <b>929,286</b>   | 1,091,486                |

The notes on pages 17 to 34 form part of these financial statements

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

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### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Bigges Main, Rheydt Avenue, Wallsend, Tyne And Wear, NE28 8SX.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') and the Charities Act 2011.

Wallsend Boys Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

#### 2.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies from activities for raising funds are included when received.
- Fundraising activities generate income and this is included when received.
- Investment income is included when receivable.
- Rental income is recognised at the time of hire.

**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**Year ended 30 June 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

|                      |   |                      |
|----------------------|---|----------------------|
| New site development | - | 2% straight line     |
| Community hub        | - | 2% straight line     |
| Plant and machinery  | - | 15% reducing balance |
| Motor vehicles       | - | 25% straight line    |
| 3G pitch             | - | 10% straight line    |

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net gains/(losses) on investments' in the statement of financial activities.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

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### 2. Accounting policies (continued)

#### 2.8 Cash at bank and in hand

Cash at bank and in hand comprises of funds held in the charity bank current accounts and building society deposit account.

#### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2024

2. Accounting policies (continued)

2.13 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

3. Income from donations

|                                | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|--------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Donations and grants</b>    |                                    |                                  |                             |
| The Football Foundation        | -                                  | 28,245                           | <b>28,245</b>               |
| The Michael Carrick Foundation | -                                  | 37,917                           | <b>37,917</b>               |
| Community Work                 | -                                  | 52,008                           | <b>52,008</b>               |
| Sport England                  | -                                  | 9,475                            | <b>9,475</b>                |
| Bellway                        | -                                  | 8,791                            | <b>8,791</b>                |
| Community Lottery Fund         | -                                  | 18,750                           | <b>18,750</b>               |
| General Donations              | 134,585                            | -                                | <b>134,585</b>              |
| <b>Total 2024</b>              | <b>134,585</b>                     | <b>155,186</b>                   | <b>289,771</b>              |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 3. Income from donations (continued)

|                                         | (Unaudited)<br>Unrestricted<br>funds<br>2023<br>£ | (Unaudited)<br>Restricted<br>funds<br>2023<br>£ | (Unaudited)<br>Total funds<br>2023<br>£ |
|-----------------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------------|
| <b>Donations and grants</b>             |                                                   |                                                 |                                         |
| The Football Foundation                 | -                                                 | 216,124                                         | 216,124                                 |
| The Michael Carrick Foundation          | -                                                 | 35,000                                          | 35,000                                  |
| Community Work                          | -                                                 | 29,913                                          | 29,913                                  |
| Garfield Weston - Phase 2               | -                                                 | 30,000                                          | 30,000                                  |
| The Bernard Sunley Foundation - Phase 2 | -                                                 | 75,000                                          | 75,000                                  |
| Sport England - Phase 2                 | -                                                 | 150,000                                         | 150,000                                 |
| Cloth Workers Foundation - Phase 2      | -                                                 | 38,500                                          | 38,500                                  |
| ASSURA Management Group                 | -                                                 | 25,000                                          | 25,000                                  |
| Bellway                                 | -                                                 | 10,000                                          | 10,000                                  |
| General Donations                       | 107,900                                           | 2,027                                           | 109,927                                 |
|                                         | <hr/>                                             | <hr/>                                           | <hr/>                                   |
| Total 2023                              | 107,900                                           | 611,564                                         | 719,464                                 |
|                                         | <hr/>                                             | <hr/>                                           | <hr/>                                   |

### 4. Income from charitable activities

|                         | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------|------------------------------------|-----------------------------|
| Courses and tournaments | 18,466                             | <b>18,466</b>               |
| Youth training          | 17,580                             | <b>17,580</b>               |
| Pitch hire              | 37,047                             | <b>37,047</b>               |
|                         | <hr/>                              | <hr/>                       |
|                         | 73,093                             | <b>73,093</b>               |
|                         | <hr/>                              | <hr/>                       |

**Wallsend Boys Club**  
 (A company limited by guarantee)

**Notes to the financial statements**  
**Year ended 30 June 2024**

**4. Income from charitable activities (continued)**

|                         | (Unaudited)<br>Unrestricted<br>funds<br>2023<br>£ | (Unaudited)<br>Total funds<br>2023<br>£ |
|-------------------------|---------------------------------------------------|-----------------------------------------|
| Courses and tournaments | 15,053                                            | 15,053                                  |
| Youth training          | 13,721                                            | 13,721                                  |
| Pitch hire              | 38,631                                            | 38,631                                  |
|                         | <u>67,405</u>                                     | <u>67,405</u>                           |

**Wallsend Boys Club**  
 (A company limited by guarantee)

**Notes to the financial statements**  
**Year ended 30 June 2024**

**5. Income from other trading activities**

|                        | Unrestricted funds<br>2024<br>£             | Total funds<br>2024<br>£             |
|------------------------|---------------------------------------------|--------------------------------------|
| Match day cafe         | 19,666                                      | 19,666                               |
| Team sponsorship       | 24,757                                      | 24,757                               |
| Fundraising activities | 51,052                                      | 51,052                               |
| Merchandise            | 9,578                                       | 9,578                                |
|                        | <u>105,053</u>                              | <u>105,053</u>                       |
|                        | (Unaudited) Unrestricted funds<br>2023<br>£ | (Unaudited) Total funds<br>2023<br>£ |
| Match day cafe         | 8,018                                       | 8,018                                |
| Team sponsorship       | 13,345                                      | 13,345                               |
| Fundraising activities | 38,530                                      | 38,530                               |
| Merchandise            | 2,049                                       | 2,049                                |
|                        | <u>61,942</u>                               | <u>61,942</u>                        |

**6. Investment income**

|               | Unrestricted funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|---------------|---------------------------------|--------------------------|
| Bank interest | 15                              | 15                       |
|               | <u>15</u>                       | <u>15</u>                |

Wallsend Boys Club  
(A company limited by guarantee)

Notes to the financial statements  
Year ended 30 June 2024

6. Investment income (continued)

|               | (Unaudited)<br>Unrestricted<br>funds<br>2023<br>£ | (Unaudited)<br>Total funds<br>2023<br>£ |
|---------------|---------------------------------------------------|-----------------------------------------|
| Bank interest | 600                                               | 600                                     |

7. Expenditure on raising funds

Fundraising trading expenses

|                     | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|-----------------------------|
| Merchandise costs   | 7,721                              | 7,721                       |
| Catering costs      | 9,427                              | 9,427                       |
| External pitch hire | 2,461                              | 2,461                       |
|                     | 19,609                             | 19,609                      |

|                | (Unaudited)<br>Unrestricted<br>funds<br>2023<br>£ | (Unaudited)<br>Total funds<br>2023<br>£ |
|----------------|---------------------------------------------------|-----------------------------------------|
| Catering costs | 258                                               | 258                                     |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 8. Analysis of expenditure by activities

|                                  | Activities<br>undertaken<br>directly<br>2024<br>£ | Support<br>costs<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|----------------------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Provision of sporting activities | 255,666                                           | 224,529                       | <b>480,195</b>              |

|                                  | (Unaudited)<br>Activities<br>undertaken<br>directly<br>2023<br>£ | Support<br>costs<br>2023<br>£ | (Unaudited)<br>Total funds<br>2023<br>£ |
|----------------------------------|------------------------------------------------------------------|-------------------------------|-----------------------------------------|
| Provision of sporting activities | 199,006                                                          | 170,082                       | 369,088                                 |

### Analysis of direct costs

|                          | Total<br>funds<br>2024<br>£ | (Unaudited)<br>Total funds<br>2023<br>£ |
|--------------------------|-----------------------------|-----------------------------------------|
| Staff costs              | <b>61,490</b>               | 42,399                                  |
| Coaching and consultancy | <b>41,984</b>               | 27,893                                  |
| Facilities and training  | <b>5,988</b>                | 4,505                                   |
| League and cup fees      | <b>12,231</b>               | 12,843                                  |
| Club tours               | <b>21,493</b>               | 13,216                                  |
| Kits                     | <b>37,510</b>               | 33,894                                  |
| Referees fees            | <b>7,170</b>                | 7,114                                   |
| Fines                    | <b>2,172</b>                | 2,420                                   |
| Pitch maintenance        | <b>59,936</b>               | 41,071                                  |
| Presentation evening     | <b>3,433</b>                | 7,486                                   |
| Travel                   | <b>2,259</b>                | 2,780                                   |
| Youth development        | -                           | 3,385                                   |
|                          | <b>255,666</b>              | 199,006                                 |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 8. Analysis of expenditure by activities (continued)

#### Analysis of support costs

|                                   | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>(Unaudited)<br/>Total funds<br/>2023<br/>£</b> |
|-----------------------------------|---------------------------------------|---------------------------------------------------|
| Depreciation                      | <b>143,980</b>                        | 120,235                                           |
| Insurance, legal and professional | <b>26,172</b>                         | 9,398                                             |
| Heat, light and water             | <b>18,460</b>                         | 11,727                                            |
| Repairs and maintenance           | <b>7,195</b>                          | 4,987                                             |
| Motor expenses                    | <b>3,932</b>                          | 3,141                                             |
| General expenses                  | <b>10,566</b>                         | 11,141                                            |
| Bank charges and interest payable | <b>2,291</b>                          | 4,101                                             |
| Office costs                      | <b>3,933</b>                          | 2,821                                             |
| Governance costs                  | <b>8,000</b>                          | 2,531                                             |
|                                   | <b>224,529</b>                        | 170,082                                           |

### 9. Auditors' remuneration

|                                                                                      | <b>2024<br/>£</b> | <b>(Unaudited)<br/>2023<br/>£</b> |
|--------------------------------------------------------------------------------------|-------------------|-----------------------------------|
| Fees payable to the charity's auditor for the audit of the charity's annual accounts | <b>8,000</b>      | -                                 |
| Independent exam fee                                                                 | -                 | 2,500                             |
| Non audit services                                                                   | <b>2,690</b>      | 2,690                             |
|                                                                                      | <b>10,690</b>     | 5,190                             |

**Wallsend Boys Club**  
 (A company limited by guarantee)

**Notes to the financial statements**  
**Year ended 30 June 2024**

**10. Staff costs**

|                                                      | 2024          | (Unaudited)<br>2023 |
|------------------------------------------------------|---------------|---------------------|
|                                                      | £             | £                   |
| Wages and salaries                                   | 60,221        | 41,346              |
| Contribution to defined contribution pension schemes | 1,269         | 1,053               |
|                                                      | <u>61,490</u> | <u>42,399</u>       |

The average number of persons employed by the charity during the year was as follows:

|           | 2024     | (Unaudited)<br>2023 |
|-----------|----------|---------------------|
|           | No.      | No.                 |
| Employees | <u>3</u> | <u>2</u>            |

No employee received remuneration amounting to more than £60,000 in either year.

The charity trustees were not paid nor did they receive any other benefits from the charity in the year (2023: £nil - unaudited) nor were they reimbursed expenses during the year (2023: £nil - unaudited).

The key management personnel of the charity comprise the trustees and John Percival, our general manager. Total employee benefits of the key management personnel of the charity were £48,136 (2023: £42,399 - unaudited).

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 11. Tangible fixed assets

|                             | 3G pitch<br>development<br>£ | Community<br>Hub<br>£ | New site<br>development<br>£ | KP car park<br>£ | Plant and<br>machinery<br>& motor<br>vehicles<br>£ | Total<br>£ |
|-----------------------------|------------------------------|-----------------------|------------------------------|------------------|----------------------------------------------------|------------|
| <b>Cost or valuation</b>    |                              |                       |                              |                  |                                                    |            |
| At 1 July 2023 - unaudited  | 920,105                      | 1,188,141             | 1,370,599                    | -                | 32,706                                             | 3,511,551  |
| Additions                   | -                            | 269,074               | -                            | 8,791            | -                                                  | 277,865    |
| At 30 June 2024             | 920,105                      | 1,457,215             | 1,370,599                    | 8,791            | 32,706                                             | 3,789,416  |
| <b>Depreciation</b>         |                              |                       |                              |                  |                                                    |            |
| At 1 July 2023 - unaudited  | 389,764                      | -                     | 326,682                      | -                | 28,108                                             | 744,554    |
| Charge for the year         | 92,011                       | 23,867                | 27,412                       | -                | 690                                                | 143,980    |
| At 30 June 2024             | 481,775                      | 23,867                | 354,094                      | -                | 28,798                                             | 888,534    |
| <b>Net book value</b>       |                              |                       |                              |                  |                                                    |            |
| At 30 June 2024             | 438,330                      | 1,433,348             | 1,016,505                    | 8,791            | 3,908                                              | 2,900,882  |
| At 30 June 2023 - unaudited | 530,341                      | 1,188,141             | 1,043,917                    | -                | 4,598                                              | 2,766,997  |

### 12. Fixed asset investments

|                                          | Listed<br>investments<br>£ |
|------------------------------------------|----------------------------|
| <b>Valuation</b>                         |                            |
| At 1 July 2023 (as restated) - unaudited | 67,284                     |
| Revaluations                             | 9,310                      |
| At 30 June 2024                          | 76,594                     |

**Wallsend Boys Club**  
(A company limited by guarantee)

**Notes to the financial statements**  
**Year ended 30 June 2024**

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**13. Debtors**

|                            | 2024<br>£ | (Unaudited)<br>2023<br>£ |
|----------------------------|-----------|--------------------------|
| <b>Due within one year</b> |           |                          |
| Trade debtors              | -         | 26,250                   |
| Other debtors              | 16,000    | 14,000                   |
|                            | <hr/>     | <hr/>                    |
|                            | 16,000    | 40,250                   |
|                            | <hr/>     | <hr/>                    |

**14. Creditors: amounts falling due within one year**

|                                    | 2024<br>£ | (Unaudited)<br>2023<br>£ |
|------------------------------------|-----------|--------------------------|
| Bank loans                         | 10,000    | 10,000                   |
| Other taxation and social security | 11,242    | 425                      |
| Other creditors                    | 23,029    | 54,950                   |
| Accruals and deferred income       | 504,861   | 494,450                  |
|                                    | <hr/>     | <hr/>                    |
|                                    | 549,132   | 559,825                  |
|                                    | <hr/>     | <hr/>                    |

**Wallsend Boys Club**  
 (A company limited by guarantee)

**Notes to the financial statements**  
**Year ended 30 June 2024**

**15. Creditors: amounts falling due after more than one year**

|            | 2024   | (Unaudited)<br>2023 |
|------------|--------|---------------------|
|            | £      | £                   |
| Bank loans | 19,167 | 29,167              |

A bank loan of £50,000 was agreed in June 2022, with the principal repayable in monthly instalments from June 2022 until June 2027. Interest is charged at a fixed rate of 2.5% per annum.

**16. Deferred income**

|                                            | 2024           | (Unaudited)<br>2023 |
|--------------------------------------------|----------------|---------------------|
|                                            | £              | £                   |
| Deferred income at 1 July 2023 - unaudited | 494,450        | 2,400               |
| Resources deferred during the year         | 19,202         | 492,050             |
| Amounts released from previous periods     | (8,791)        | -                   |
| <b>Deferred income at 30 June 2024</b>     | <b>504,861</b> | <b>494,450</b>      |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 17. Statement of funds

|                                 | (Unaudited)<br>Balance at 1<br>July 2023<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>30 June<br>2024<br>£ |
|---------------------------------|-----------------------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|------------------------------------|
| <b>Unrestricted funds</b>       |                                               |                       |                         |                          |                         |                                    |
| <b>Designated funds</b>         |                                               |                       |                         |                          |                         |                                    |
| Designated Funds                | 400,000                                       | -                     | -                       | (400,000)                | -                       | -                                  |
| 3G pitch maintenance            | -                                             | -                     | -                       | 150,000                  | -                       | 150,000                            |
|                                 | <u>400,000</u>                                | <u>-</u>              | <u>-</u>                | <u>(250,000)</u>         | <u>-</u>                | <u>150,000</u>                     |
| <b>General funds</b>            |                                               |                       |                         |                          |                         |                                    |
| General Funds                   | 1,233,542                                     | 312,746               | (312,639)               | 1,933,546                | 9,310                   | 3,176,505                          |
| <b>Total Unrestricted funds</b> | <u>1,633,542</u>                              | <u>312,746</u>        | <u>(312,639)</u>        | <u>1,683,546</u>         | <u>9,310</u>            | <u>3,326,505</u>                   |
| <b>Restricted funds</b>         |                                               |                       |                         |                          |                         |                                    |
| Revenue                         | 25,001                                        | 126,901               | (43,002)                | (80,942)                 | -                       | 27,958                             |
| Capital - Community hub and 3G  | 1,718,482                                     | 28,285                | (144,163)               | (1,602,604)              | -                       | -                                  |
|                                 | <u>1,743,483</u>                              | <u>155,186</u>        | <u>(187,165)</u>        | <u>(1,683,546)</u>       | <u>-</u>                | <u>27,958</u>                      |
| <b>Total of funds</b>           | <u><u>3,377,025</u></u>                       | <u><u>467,932</u></u> | <u><u>(499,804)</u></u> | <u><u>-</u></u>          | <u><u>9,310</u></u>     | <u><u>3,354,463</u></u>            |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 17. Statement of funds (continued)

#### Statement of funds - prior year

|                                 | (Unaudited)<br>Balance at<br>1 July 2022<br>£ | (Unaudited)<br>Income<br>£ | (Unaudited)<br>Expenditure<br>£ | (Unaudited)<br>Transfers<br>in/out<br>£ | (Unaudited)<br>As restated<br>Gains/<br>(Losses)<br>£ | (Unaudited)<br>Balance at<br>30 June<br>2023<br>£ |
|---------------------------------|-----------------------------------------------|----------------------------|---------------------------------|-----------------------------------------|-------------------------------------------------------|---------------------------------------------------|
| <b>Unrestricted funds</b>       |                                               |                            |                                 |                                         |                                                       |                                                   |
| <b>Designated funds</b>         |                                               |                            |                                 |                                         |                                                       |                                                   |
| Designated Funds                | 400,000                                       | -                          | -                               | -                                       | -                                                     | 400,000                                           |
| <b>General funds</b>            |                                               |                            |                                 |                                         |                                                       |                                                   |
| General Funds                   | 1,354,897                                     | 237,846                    | (197,093)                       | (208,790)                               | 46,682                                                | 1,233,542                                         |
| <b>Total Unrestricted funds</b> | 1,754,897                                     | 237,846                    | (197,093)                       | (208,790)                               | 46,682                                                | 1,633,542                                         |
| <b>Restricted funds</b>         |                                               |                            |                                 |                                         |                                                       |                                                   |
| Revenue                         | 28,030                                        | 103,464                    | (80,243)                        | (26,250)                                | -                                                     | 25,001                                            |
| Capital - Community hub and 3G  | 1,067,352                                     | 508,101                    | (92,011)                        | 235,040                                 | -                                                     | 1,718,482                                         |
|                                 | 1,095,382                                     | 611,565                    | (172,254)                       | 208,790                                 | -                                                     | 1,743,483                                         |
| <b>Total of funds</b>           | 2,850,279                                     | 849,411                    | (369,347)                       | -                                       | 46,682                                                | 3,377,025                                         |

**Wallsend Boys Club**  
 (A company limited by guarantee)

**Notes to the financial statements**  
**Year ended 30 June 2024**

**17. Statement of funds (continued)**

**Restricted funds**

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

*Capital*

The Football Foundation                      To support the development of new facilities.

*Revenue*

The Michael Carrick Foundation              To support employment costs.

Various Organisations                      To support community work.

**Unrestricted funds**

These are funds the trustees are free to use in accordance with the charity's objectives.

**Designated funds**

£400k previously set aside for the next phase of development has been released following the opening of the community centre.

Under the terms of funding provided to the club by the football foundation £250,000 has to be set aside over a period of 10 years for the maintenance cost of a replacement 3G pitch. This amounts to £150,000 at the year end.

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 2,900,882                          | -                                | 2,900,882                   |
| Fixed asset investments             | 76,594                             | -                                | 76,594                      |
| Current assets                      | 430,286                            | 515,000                          | 945,286                     |
| Creditors due within one year       | (62,090)                           | (487,042)                        | (549,132)                   |
| Creditors due in more than one year | (19,167)                           | -                                | (19,167)                    |
| <b>Total</b>                        | <b>3,326,505</b>                   | <b>27,958</b>                    | <b>3,354,463</b>            |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2024

### 18. Analysis of net assets between funds (continued)

#### Analysis of net assets between funds - prior period

|                                     | (Unaudited)<br>Unrestricted<br>funds<br>2023<br>£ | (Unaudited)<br>Restricted<br>funds<br>2023<br>£ | (Unaudited)<br>Total<br>funds<br>2023<br>£ |
|-------------------------------------|---------------------------------------------------|-------------------------------------------------|--------------------------------------------|
| Tangible fixed assets               | 1,048,514                                         | 1,718,483                                       | 2,766,997                                  |
| Fixed asset investments             | 67,284                                            | -                                               | 67,284                                     |
| Current assets                      | 616,736                                           | 515,000                                         | 1,131,736                                  |
| Creditors due within one year       | (69,825)                                          | (490,000)                                       | (559,825)                                  |
| Creditors due in more than one year | (29,167)                                          | -                                               | (29,167)                                   |
| <b>Total</b>                        | <b>1,633,542</b>                                  | <b>1,743,483</b>                                | <b>3,377,025</b>                           |

### 19. Related party transactions

Ancillary payroll services were provided to the Charity until April 2023 by Bell Tindle Williamson LLP, of which John Bell, a trustee as a designated member. The Charity was not charged for the payroll services provided.

There were no other transactions with related parties.

### 20. Controlling party

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

### 21. Prior year restatement

The prior year investments balance has been restated to reclassify the amounts held to fixed asset investments rather than current asset investments as the portfolio is being held for longer term investment. Furthermore, the prior year investment balance has been restated to recognise the amounts at valuation rather than cost. This has resulted in an adjustment to the prior year opening reserves of £36,937 and a fair valuation adjustment through the prior year SOFA of £9,746. The overall impact on the prior year balance sheet is a total uplift of £46,683.

**WALLSEND BOYS CLUB**

England & Wales - Charity number 1114421

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# Accounts

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**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Annual report**

**Year ended 30 June 2023**

**Wallsend Boys Club**  
**(A company limited by guarantee)**

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**Wallsend Boys Club**  
**(A company limited by guarantee)**

**Reference and administrative details**  
**Year ended 30 June 2023**

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**Trustees**  
C P Kirkley, President  
S T Dale, Chairman  
S Sharp, Vice President  
A J Henderson, Secretary  
J Bell, Treasurer  
A Jarvis, Trustee  
N Watson, Trustee  
R Cairns, Trustee  
K Riley, Trustee

**Company registered number** 05540723

**Charity registered number** 1114421

**Registered office**  
Bigges Main  
Rheydt Avenue  
Wallsend  
Newcastle upon Tyne  
NE28 8SX

**Company secretary** A J Henderson

**Head of facilities and programmes** J Percival

**Accountants**  
UNW LLP  
Chartered Accountants  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

**Bankers**  
Barclays Bank plc  
3 Northumberland Square  
North Shields  
NE30 1QX  
  
Virgin Money  
132 - 134 Northumberland Street  
Newcastle upon Tyne  
NE1 7DG

# Wallsend Boys Club

(A company limited by guarantee)

## Trustees' report

Year ended 30 June 2023

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The trustees present their annual report together with the financial statements of the Wallsend Boys Club for the year 1 July 2022 to 30 June 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Our purpose and activities

### Purpose

The objects of the charity are for the benefit of the public generally and, in particular, children and young people who are inhabitants of Wallsend, North Tyneside and the surrounding areas.

The objectives are as follows:

- To support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## Ensuring our work delivers our aims

The charity reviews its aims, objectives and activities each year. This review looks at what the charity has achieved and the outcomes of its work during the previous twelve months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people who the charity is set up to help.

The review also helps Wallsend Boys Club to ensure that its aims, objectives and activities have remained focused on its stated purposes. The charity refers to guidance contained in the Charity's Commission general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2023**

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## **Our purpose and activities (continued)**

### **The focus of our work**

The main objectives continue to be the promotion of healthy recreation through leisure time activities achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Organising youth football with a variety of different teams including 11 a side, 9 a side, 7 a side and 5 a side teams, for girls, boys, women and men, and football development sessions and tournaments for the community.
- Educating children and young people about football skills and the rules of the game.
- Running programmes that allow young people between the ages of 10 and 19 the opportunity to participate in sporting activities as well as addressing issues related to crime, anti social behaviour, youth disaffection and substance misuse. This has had a very positive impact on the local community.
- Hosting fundraising activities to raise funds for the Club.

### **How our activities deliver public benefit**

The charitable objectives focus on providing suitable sporting facilities to promote healthy recreation for young people and the community in general.

Who used and benefitted from our services?

Membership of the charity is available for boys and girls aged between six and sixteen years of age. The Club then looks for donations from the parents and guardians of these children and young people to help with the running of the Club.

Children and young people from North Tyneside benefit from the running of our various youth programmes.

## **Achievements and performance**

### **Main achievements of the charity**

Kirkley Park remains the Club's most significant asset. We used a part-time groundsman and an assistant, to ensure the pitches and changing facility are maintained to the highest standard practical.

Kirkley Park continued to be a thriving place to be, with over 400 of our members playing football and remaining active each week. Children as young as 4 are now attending weekly sessions at Kirkley Park. In addition, we continue to utilise the 3G pitch and generate additional revenue via private hire to local community groups, organisations and private bookings.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2023**

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## **Achievements and performance (continued)**

### **Review of activities**

Construction began on our new Community Hub on the 8th September 2022 – this was a huge milestone for the organisation having spent 3 years working hard to fundraise the £1.2million required for construction. The Peter Olsen Community Hub (The POCH) will be a game changer and allow us to host and deliver activities beyond football that keeps our local community active and improves their well-being.

Kirkley Park continued to be a thriving place to be, with over 600 of our members (aged 6 – over 40) playing football and remaining active each week. We are delighted to have 50 teams representing Wallsend Boys Club every week.

Children as young as 4 are now attending our weekly PODS (Peter Olsen Development Sessions) on a Saturday morning session and our girls only Wildcats on a Monday evening at Kirkley Park.

We continue to utilise the 3G pitch and generate additional revenue via commercial hire to local community groups, organisations and private bookings.

The Club continues to build links and relationships with local schools and community groups to ensure our #morethanfootball offer goes beyond the gates of Kirkley Park and into the local communities of Wallsend. We have delivered activities as part of breakfast clubs, lunchtimes and after school across local primary schools in Wallsend to ensure that children are active and to support their positive mental well-being.

We have built a strong relationship with local Primary and Secondary schools across Wallsend working in partnership to deliver breakfast clubs, lunchtime clubs and after school provision. Schools have highlighted the huge need to get children active and improve their wellbeing. On a weekly basis approximately 100 children are attending our sessions.

The Club are continuing to deliver Holiday Activity Funded camps providing FUN activities and nutritious food to local children and families who are accessing Free School Meals (FSM).

WBC have developed a strategic relationship with Durham University working in partnership to develop and demonstrate the impact WBC has in the community, on its members and wider stakeholders. We launched a parent & carers survey which we are looking to roll out each season to continue to learn and develop as a club. We want to say a huge thank you to our funders, supporters, sponsors, parents and carers for their continued support.

Thank you to the Funders that made the The Peter Olsen Community Hub (POCH) happen:

Peter Olsen  
Sport England  
The Football Foundation  
Sir James Knott Trust  
Bernard Sunley  
Garfield Weston Foundation  
Peter Harrison Foundation  
North of Tyne Combine Authority – Community Centre Fund  
Clothworkers Foundation  
Catherine Cookson Foundation

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2023**

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## Financial review

### Overview

The club reports income of unrestricted funds for the year of £237,896 compared with £269,595 in 2022. The Charity received restricted grants of £611,564 including funds from the Football Foundation, Sport England, The Bernard Sunley Foundation, The Michael Carrick Foundation and Garfield Weston.

Total unrestricted expenditure for the year was £238,026.

Full budgets have been prepared for the year end to 30 June 2025, which are being monitored against actual income and costs.

### Reserves policy and going concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Wallsend Boys Club. It is the policy of Wallsend Boys Club to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances; and gives the charity the opportunity to attract grant funders who are prepared to back large positive social enterprise developments on condition the charity also contributes a significant percentage of the cost.

The Club holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are set aside for a specific project and the restricted funds are used in accordance with the donor's requirements.

Our reserves are held as a prudent amount to mitigate unforeseen expenditure or reduced income. The amounts and timings of grant income and donations are often unpredictable and varied and the charity has to plan for this with additional reserves over and above those ring-fenced and designated. This is particularly important as the Club embarks on the operation of the new community hub.

At 30 June 2023 the reserves of the charity stood at £3,356,592, of which £1,743,482 are restricted for specific purposes and £1,586,860 are unrestricted. Free reserves (ie not restricted, designated or tied up in fixed assets) amounted to £138,315, which amounts to around 8 months running costs. The trustees are satisfied with the year end position.

### Investments powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees consider is of long term advantage to the Club

## Structure, governance and management

### Governing document

Wallsend Boys Club is registered as a charity (registered number 1114421) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed by its Articles of Association dated 18th August 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2023**

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## **Structure, governance and management (continued)**

### **Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re)appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Wallsend Boys Club has been largely content with the number and range of trustees that it has. However, the Club is reviewing the current structure and seeking independent assessments of where the leadership and governance of the Club could be improved going forward.

If additional, appropriate trustees, can enhance our organisation then there are formal procedures in place to ensure that a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

### **Organisation**

The board of trustees administers the charity and meet formally at least twice a year. The management of the charity is undertaken by the management committee which meets on a monthly basis. All trustees are members of the management committee.

The club relies heavily on unpaid volunteers to help run the charity.

### **Trustee induction and training**

The chairman of the management committee, a trustee himself, is responsible for the induction of any new trustee. New trustees will usually attend a training day which involves making the trustee aware of their responsibilities, informing them of the objectives and history of the charity (including the content of the Articles and Memorandum of Association) and showing them the administrative procedures that are in place within the charity. The recent financial performance of the charity will be discussed and the trustee will have the opportunity to meet the other trustees and key members of the management committee.

### **Pay policy for key management personnel**

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity has employed 2 members of staff during the year, John Percival, the Head of Facilities and Programmes and an apprentice groundsman who helps maintain the facility. Their salaries are agreed by a sub-committee of the trustees.

### **Related party relationships**

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other related party transactions took place during the current financial year which require disclosure.

# Wallsend Boys Club

(A company limited by guarantee)

Trustees' report (continued)  
Year ended 30 June 2023

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## Structure, governance and management (continued)

### Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been created and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces.

Particular attention has been focused on non financial risks, specifically the risks to children and young people and other health and safety risks. Internal controls have been developed to deal with such risks.

A summary of the main risks facing the charity are detailed below:

#### *Operational risks*

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict safeguarding, health and safety policies and systems that are in place. These systems and procedures are in place to ensure that high standards of protection are maintained.

#### *Financial risks*

The charity relies significantly on grant funding when planning large capital expenditure or charity developments and improvements and fully appreciates that such grant funding typically requires a significant percentage to be simultaneously contributed by the charity.

The charity has diligently built up reserves so that it can contribute its share to appropriate large capital expenditure developments that are supported by grant funding. Grant funding is not heavily relied on for the day to day running of the charity but tends to be sought for the specialist arms of the charity.

Instead, the charity ensures a steady income, by offering and running a variety of different activities to maximise potential funds generated. The trustees plan to continue to adopt this approach to ensure the charity continues to operate and does not suffer if any external funding is withdrawn.

#### *External risks*

The charity has always been closely associated with its history of producing a constant stream of football players that have achieved success at the highest levels. However, Wallsend Boys Club is about much more than football. There is a risk that youngsters in the local area will not use the Club as they believe the only activities offered are football related. In truth, the Club offers a range of youth activities. There is also the risk that potential young female footballers will not use the Club believing it is only for their male counterparts. However, membership details show that there is a good mix of girls and boys who are members of the Club and exciting initiatives are underway to significantly increase the number of female members.

The trustees are satisfied that they have taken all of the necessary steps to lessen the risks affecting Wallsend Boys Club.

# Wallsend Boys Club

(A company limited by guarantee)

**Trustees' report (continued)**  
**Year ended 30 June 2023**

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## Plans for future periods

There is an insatiable demand on Tyneside for 'The Beautiful Game' and we will never address that demand alone. However, the 11-a-side artificial grass pitch has extended the number of representative teams and given an informal game of football to thousands of other young people and adults at a community facility at affordable prices.

Whilst the artificial grass pitch has enhanced our football offering it will not fully help us to achieve our ambition of offering more sport and social activities from Kirkley Park. To achieve this we intend to build further facilities which will give us a significant open plan space to not only re-establish a modern youth club, but also have classroom facilities for delivering sports coaching as well as health clinics and healthy eating courses etc

The additional facilities will also give the club the capacity to generate sustainable revenues from food and beverages on match days and to host special events.

We have obtained additional funding to enable this further investment to become a reality. The building of the new community hub has now largely completed and was officially opened in September 2023.

## Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DocuSigned by:

*Stephen Terence Dale*

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**S Dale**  
 Chairman



## Independent examiner's report

### Year ended 30 June 2023

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#### Independent examiner's report to the trustees of Wallsend Boys Club ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directations given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

DocuSigned by:  
 Signed: *Anne Hallowell*  
 59C7DD6C467F49E...  
 Anne Hallowell

Dated: 28 March 2024

BSc FCA DChA

UNW LLP  
 Newcastle upon Tyne

# Wallsend Boys Club

(A company limited by guarantee)

## Statement of financial activities (incorporating income and expenditure account) Year ended 30 June 2023

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds (as<br>restated)<br>2022<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|----------------------------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                                              |
| Donations and legacies             | 3    | 107,900                            | 611,564                          | 719,463                     | 525,085                                      |
| Charitable activities              | 4    | 67,405                             | -                                | 67,405                      | 61,017                                       |
| Other trading activities           | 5    | 61,941                             | -                                | 61,941                      | 60,613                                       |
| Investment income                  | 6    | 600                                | -                                | 600                         | 180                                          |
| <b>Total income</b>                |      | <b>237,846</b>                     | <b>611,564</b>                   | <b>849,410</b>              | <b>646,895</b>                               |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                                              |
| Raising funds                      | 7    | 258                                | -                                | 258                         | 1,288                                        |
| Charitable activities              | 9    | 196,835                            | 172,254                          | 369,089                     | 334,173                                      |
| <b>Total expenditure</b>           |      | <b>197,093</b>                     | <b>172,254</b>                   | <b>369,347</b>              | <b>335,461</b>                               |
| Transfers between funds            | 16   | (208,790)                          | 208,790                          | -                           | -                                            |
| <b>Net movement in funds</b>       |      | <b>(168,037)</b>                   | <b>648,100</b>                   | <b>480,063</b>              | <b>311,434</b>                               |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                                              |
| Total funds brought forward        |      | 1,754,897                          | 1,095,382                        | 2,850,279                   | 2,538,845                                    |
| Net movement in funds              |      | (168,037)                          | 648,100                          | 480,063                     | 311,434                                      |
| <b>Total funds carried forward</b> |      | <b>1,586,860</b>                   | <b>1,743,482</b>                 | <b>3,330,342</b>            | <b>2,850,279</b>                             |

The Statement of financial activities includes all gains and losses recognised in the year.

# Wallsend Boys Club

(A company limited by guarantee)

## Balance sheet At 30 June 2023

|                                                         | Note | 2023<br>£               | 2022<br>£               |
|---------------------------------------------------------|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                     |      |                         |                         |
| Tangible assets                                         | 11   | 2,766,997               | 1,734,005               |
|                                                         |      | <u>2,766,997</u>        | <u>1,734,005</u>        |
| <b>Current assets</b>                                   |      |                         |                         |
| Debtors                                                 | 12   | 40,250                  | 40,269                  |
| Investments                                             | 13   | 20,601                  | 20,601                  |
| Cash at bank and in hand                                |      | 1,091,486               | 1,107,036               |
|                                                         |      | <u>1,152,337</u>        | <u>1,167,906</u>        |
| Creditors: amounts falling due within one year          | 14   | (559,825)               | (13,616)                |
| <b>Net current assets</b>                               |      | <u>592,512</u>          | <u>1,154,290</u>        |
| <b>Total assets less current liabilities</b>            |      | <u>3,359,509</u>        | <u>2,888,295</u>        |
| Creditors: amounts falling due after more than one year | 15   | (29,167)                | (38,016)                |
| <b>Net assets</b>                                       |      | <u>3,330,342</u>        | <u>2,850,279</u>        |
| <b>Total net assets</b>                                 |      | <u><u>3,330,342</u></u> | <u><u>2,850,279</u></u> |
| <b>Charity funds</b>                                    |      |                         |                         |
| Restricted funds                                        | 16   | 1,743,482               | 1,095,382               |
| Unrestricted funds                                      | 16   | 1,586,860               | 1,754,897               |
| <b>Total funds</b>                                      |      | <u><u>3,330,342</u></u> | <u><u>2,850,279</u></u> |

## Wallsend Boys Club

(A company limited by guarantee)

### Balance sheet (continued)

At 30 June 2023

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The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 28 March 2024 and signed on their behalf by:

DocuSigned by:  
  
2B8BBF1C950B41B...  
**S Dale**  
Chairman

Registered number: 05540723

The notes on pages 14 to 31 form part of these financial statements.

# Wallsend Boys Club

(A company limited by guarantee)

## Statement of cash flows Year ended 30 June 2023

|                                                         | 2023<br>£          | 2022<br>£       |
|---------------------------------------------------------|--------------------|-----------------|
| <b>Cash flows from operating activities</b>             |                    |                 |
| Net cash used in operating activities                   | <b>1,145,926</b>   | 435,296         |
| <b>Cash flows from investing activities</b>             |                    |                 |
| Dividends, interests and rents from investments         | <b>600</b>         | 180             |
| Purchase of tangible assets                             | <b>(1,153,227)</b> | (34,914)        |
| <b>Net cash used in investing activities</b>            | <b>(1,152,627)</b> | <b>(34,734)</b> |
| <b>Cash flows from financing activities</b>             |                    |                 |
| Repayments of borrowing                                 | <b>(8,849)</b>     | (1,984)         |
| <b>Net cash used in financing activities</b>            | <b>(8,849)</b>     | <b>(1,984)</b>  |
| <b>Change in cash and cash equivalents in the year</b>  | <b>(15,550)</b>    | <b>398,578</b>  |
| Cash and cash equivalents at the beginning of the year  | <b>1,107,036</b>   | 708,458         |
| <b>Cash and cash equivalents at the end of the year</b> | <b>1,091,486</b>   | 1,107,036       |

The notes on pages 14 to 31 form part of these financial statements

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

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### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Bigges Main, Rheydt Avenue, Wallsend, Tyne And Wear, NE28 8SX.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') and the Charities Act 2011.

Wallsend Boys Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

#### 2.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgements or key sources of estimation uncertainty that affect the financial statements.

#### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies from activities for raising funds are included when received.
- Fundraising activities generate income and this is included when received.
- Investment income is included when receivable.
- Rental income is recognised at the time of hire.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

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### 2. Accounting policies (continued)

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

|                      |   |                      |
|----------------------|---|----------------------|
| New site development | - | 2% straight line     |
| Community hub        | - | 2% straight line     |
| Plant and machinery  | - | 15% reducing balance |
| Motor vehicles       | - | 25% straight line    |
| 3G pitch             | - | 10% straight line    |

#### 2.7 Cash at bank and in hand

Cash at bank and in hand comprises of funds held in the charity bank current accounts and building society deposit account.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

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### 2. Accounting policies (continued)

#### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 2.12 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 3. Income from donations and legacies

|                                         | Unrestricted<br>funds<br>2023<br>£                  | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£                  |
|-----------------------------------------|-----------------------------------------------------|----------------------------------|----------------------------------------------|
| <b>Donations and grants</b>             |                                                     |                                  |                                              |
| The Football Foundation                 | -                                                   | 216,124                          | <b>216,124</b>                               |
| The Michael Carrick Foundation          | -                                                   | 35,000                           | <b>35,000</b>                                |
| Community Work                          | -                                                   | 29,913                           | <b>29,913</b>                                |
| Garfield Weston - Phase 2               | -                                                   | 30,000                           | <b>30,000</b>                                |
| The Bernard Sunley Foundation - Phase 2 | -                                                   | 75,000                           | <b>75,000</b>                                |
| Sport England - Phase 2                 | -                                                   | 150,000                          | <b>150,000</b>                               |
| Cloth Workers Foundation - Phase 2      | -                                                   | 38,500                           | <b>38,500</b>                                |
| ASSURA Management Group                 | -                                                   | 25,000                           | <b>25,000</b>                                |
| Bellway                                 | -                                                   | 10,000                           | <b>10,000</b>                                |
| General Donations                       | 107,900                                             | 2,027                            | <b>109,927</b>                               |
| <b>Total 2023</b>                       | <b>107,900</b>                                      | <b>611,564</b>                   | <b>719,464</b>                               |
|                                         |                                                     |                                  |                                              |
|                                         | Unrestricted<br>funds (as<br>restated)<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds (as<br>restated)<br>2022<br>£ |
| <b>Donations and grants</b>             |                                                     |                                  |                                              |
| The Football Foundation                 | -                                                   | 1,080                            | 1,080                                        |
| The Michael Carrick Foundation          | -                                                   | 35,000                           | 35,000                                       |
| Community Work                          | -                                                   | 22,290                           | 22,290                                       |
| Peter Harrison Foundation               | -                                                   | 30,000                           | 30,000                                       |
| Peter Olsen Donation                    | -                                                   | 250,000                          | 250,000                                      |
| General donations                       | 146,715                                             | -                                | 146,715                                      |
| North of Tyne Combined Authority        | -                                                   | 40,000                           | 40,000                                       |
| <b>Total 2022</b>                       | <b>146,715</b>                                      | <b>378,370</b>                   | <b>525,085</b>                               |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 4. Income from charitable activities

|                         | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------|------------------------------------|-----------------------------|
| Courses and tournaments | 15,053                             | <b>15,053</b>               |
| Youth training          | 13,721                             | <b>13,721</b>               |
| Pitch hire              | 38,631                             | <b>38,631</b>               |
|                         | <u>67,405</u>                      | <u><b>67,405</b></u>        |

|                         | Unrestricted<br>funds (as<br>restated)<br>2022<br>£ | Total<br>funds (as<br>restated)<br>2022<br>£ |
|-------------------------|-----------------------------------------------------|----------------------------------------------|
| Courses and tournaments | 11,072                                              | 11,072                                       |
| Youth training          | 10,711                                              | 10,711                                       |
| Pitch hire              | 39,234                                              | 39,234                                       |
|                         | <u>61,017</u>                                       | <u>61,017</u>                                |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 5. Income from other trading activities

|                        | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------|----------------------------------------------|---------------------------------------|
| Match day cafe         | 8,018                                        | <b>8,018</b>                          |
| Team sponsorship       | 13,345                                       | <b>13,345</b>                         |
| Fundraising activities | 38,529                                       | <b>38,529</b>                         |
| Merchandise            | 2,049                                        | <b>2,049</b>                          |
|                        | <u>61,941</u>                                | <u><b>61,941</b></u>                  |

|                             | <b>Unrestricted<br/>funds (as<br/>restated)<br/>2022<br/>£</b> | <b>Total<br/>funds (as<br/>restated)<br/>2022<br/>£</b> |
|-----------------------------|----------------------------------------------------------------|---------------------------------------------------------|
| Team sponsorship            | 21,546                                                         | 21,546                                                  |
| Fundraising activities      | 30,731                                                         | 30,731                                                  |
| Canteen and vending machine | 5,050                                                          | 5,050                                                   |
| Merchandise                 | 3,286                                                          | 3,286                                                   |
|                             | <u>60,613</u>                                                  | <u>60,613</u>                                           |

### 6. Investment income

|               | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------|----------------------------------------------|---------------------------------------|
| Bank interest | 600                                          | <b>600</b>                            |
|               | <u>600</u>                                   | <u><b>600</b></u>                     |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 6. Investment income (continued)

|               | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|---------------|------------------------------------|-----------------------------|
| Bank interest | 180                                | 180                         |
|               | <u>180</u>                         | <u>180</u>                  |
|               | <u><u>180</u></u>                  | <u><u>180</u></u>           |

### 7. Expenditure on raising funds

#### Fundraising trading expenses

|                | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|----------------|------------------------------------|-----------------------------|
| Catering costs | 258                                | 258                         |
|                | <u>258</u>                         | <u>258</u>                  |

|                | Unrestricted<br>funds (as<br>restated)<br>2022<br>£ | Total<br>funds (as<br>restated)<br>2022<br>£ |
|----------------|-----------------------------------------------------|----------------------------------------------|
| Merchandise    | 680                                                 | 680                                          |
| Catering costs | 608                                                 | 608                                          |
|                | <u>1,288</u>                                        | <u>1,288</u>                                 |
|                | <u><u>1,288</u></u>                                 | <u><u>1,288</u></u>                          |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2022: £nil).

### 9. Analysis of expenditure by activities

|                                  | Activities<br>undertaken<br>directly<br>2023<br>£ | Support<br>costs<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|----------------------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Provision of sporting activities | 199,006                                           | 170,082                       | <b>369,088</b>              |

|                                  | Activities<br>undertaken<br>directly (as<br>restated)<br>2022<br>£ | Support<br>costs<br>2022<br>£ | Total<br>funds (as<br>restated)<br>2022<br>£ |
|----------------------------------|--------------------------------------------------------------------|-------------------------------|----------------------------------------------|
| Provision of sporting activities | 172,723                                                            | 161,450                       | <b>334,173</b>                               |

In 2022, £150,380 of charitable expenditure was restricted.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 9. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

|                          | 2023<br>£      | Total<br>funds<br>2023<br>£ |
|--------------------------|----------------|-----------------------------|
| Staff costs              | 42,399         | <b>42,399</b>               |
| Coaching and consultancy | 27,893         | <b>27,893</b>               |
| Facilities and training  | 4,505          | <b>4,505</b>                |
| League and cup fees      | 12,843         | <b>12,843</b>               |
| Club tours               | 13,216         | <b>13,216</b>               |
| Kits                     | 33,894         | <b>33,894</b>               |
| Referees fees            | 7,114          | <b>7,114</b>                |
| Fines                    | 2,420          | <b>2,420</b>                |
| Pitch maintenance        | 41,071         | <b>41,071</b>               |
| Presentation evening     | 7,486          | <b>7,486</b>                |
| Travel                   | 2,780          | <b>2,780</b>                |
| Youth development        | 3,385          | <b>3,385</b>                |
|                          | <b>199,006</b> | <b>199,006</b>              |

|                          | 2022 (as<br>restated)<br>£ | Total<br>funds<br>2022 (as<br>restated)<br>£ |
|--------------------------|----------------------------|----------------------------------------------|
| Staff costs              | 43,942                     | 43,942                                       |
| Coaching and consultancy | 26,919                     | 26,919                                       |
| Facilities and training  | 11,367                     | 11,367                                       |
| League and cup fees      | 9,380                      | 9,380                                        |
| Club tours               | 5,503                      | 5,503                                        |
| Kits                     | 19,687                     | 19,687                                       |
| Referees fees            | 7,086                      | 7,086                                        |
| Fines                    | 1,067                      | 1,067                                        |
| Pitch maintenance        | 41,361                     | 41,361                                       |
| Presentation evening     | 4,496                      | 4,496                                        |
| Travel                   | 1,915                      | 1,915                                        |
|                          | <b>172,723</b>             | <b>172,723</b>                               |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 9. Analysis of expenditure by activities (continued)

#### Analysis of support costs

|                                   | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds (as<br/>restated)<br/>2022<br/>£</b> |
|-----------------------------------|---------------------------------------|---------------------------------------------------------|
| Depreciation                      | <b>120,235</b>                        | 122,073                                                 |
| Insurance, legal and professional | <b>11,898</b>                         | 11,964                                                  |
| Heat, light and water             | <b>11,727</b>                         | 9,125                                                   |
| Repairs and maintenance           | <b>4,987</b>                          | 6,661                                                   |
| Motor expenses                    | <b>3,141</b>                          | 1,354                                                   |
| General expenses                  | <b>11,141</b>                         | 5,795                                                   |
| Bank charges and interest payable | <b>4,101</b>                          | 97                                                      |
| Office costs                      | <b>2,821</b>                          | 4,381                                                   |
| Governance costs                  | <b>31</b>                             | -                                                       |
|                                   | <b>170,082</b>                        | 161,450                                                 |

### 10. Staff costs

|                                                      | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------------------------------|-------------------|-------------------|
| Wages and salaries                                   | <b>35,000</b>     | 35,000            |
| Social security costs                                | <b>6,346</b>      | 7,926             |
| Contribution to defined contribution pension schemes | <b>1,053</b>      | 1,016             |
|                                                      | <b>42,399</b>     | 43,942            |

The average number of persons employed by the charity during the year was as follows:

|           | <b>2023<br/>No.</b> | <b>2022<br/>No.</b> |
|-----------|---------------------|---------------------|
| Employees | <b>2</b>            | 2                   |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The charity trustees were not paid nor did they receive any other benefits from the charity in the year (2022 - £nil) nor were they reimbursed expenses during the year (2022 - £nil).

The key management personnel of the charity comprise the trustees and John Percival, our general manager.

### 11. Tangible fixed assets

|                          | Restricted<br>3G pitch<br>development<br>£ | Restricted<br>Community<br>Hub<br>£ | New site<br>development<br>£ | Plant and<br>machinery &<br>motor<br>vehicles<br>£ | Total<br>£ |
|--------------------------|--------------------------------------------|-------------------------------------|------------------------------|----------------------------------------------------|------------|
| <b>Cost or valuation</b> |                                            |                                     |                              |                                                    |            |
| At 1 July 2022           | 920,105                                    | 34,914                              | 1,370,599                    | 32,706                                             | 2,358,324  |
| Additions                | -                                          | 1,153,227                           | -                            | -                                                  | 1,153,227  |
| At 30 June 2023          | 920,105                                    | 1,188,141                           | 1,370,599                    | 32,706                                             | 3,511,551  |
| <b>Depreciation</b>      |                                            |                                     |                              |                                                    |            |
| At 1 July 2022           | 297,753                                    | -                                   | 299,270                      | 27,296                                             | 624,319    |
| Charge for the year      | 92,011                                     | -                                   | 27,412                       | 812                                                | 120,235    |
| At 30 June 2023          | 389,764                                    | -                                   | 326,682                      | 28,108                                             | 744,554    |
| <b>Net book value</b>    |                                            |                                     |                              |                                                    |            |
| At 30 June 2023          | 530,341                                    | 1,188,141                           | 1,043,917                    | 4,598                                              | 2,766,997  |
| At 30 June 2022          | 622,352                                    | 34,914                              | 1,071,329                    | 5,410                                              | 1,734,005  |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 12. Debtors

|                                | 2023<br>£     | 2022<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Trade debtors                  | 26,250        | 17,500        |
| Other debtors                  | 14,000        | 21,759        |
| Prepayments and accrued income | -             | 1,010         |
|                                | <b>40,250</b> | <b>40,269</b> |

### 13. Current asset investments

|                    | 2023<br>£ | 2022<br>£ |
|--------------------|-----------|-----------|
| Listed investments | 20,601    | 20,601    |

At 30 June 2023 the market value of the investments listed above was £67,285 (2022 - £63,426)

### 14. Creditors: amounts falling due within one year

|                                    | 2023<br>£      | As restated<br>2022<br>£ |
|------------------------------------|----------------|--------------------------|
| Bank loans                         | 10,000         | 10,000                   |
| Other taxation and social security | 425            | 1,216                    |
| Other creditors                    | 54,950         | -                        |
| Accruals and deferred income       | 494,450        | 2,400                    |
|                                    | <b>559,825</b> | <b>13,616</b>            |

The comparative figures have been restated to reclassify £38,016 of the bank loans from due within one year, to due within more than one year. This restatement has no impact on net assets or the reported result for the prior year.

### 15. Creditors: amounts falling due after more than one year

|            | 2023<br>£ | As restated<br>2022<br>£ |
|------------|-----------|--------------------------|
| Bank loans | 29,167    | 38,016                   |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 16. Statement of funds

|                                 | Balance at 1<br>July 2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>30 June<br>2023<br>£ |
|---------------------------------|--------------------------------|----------------|------------------|--------------------------|------------------------------------|
| <b>Unrestricted funds</b>       |                                |                |                  |                          |                                    |
| <b>Designated funds</b>         |                                |                |                  |                          |                                    |
| Designated Funds                | 400,000                        | -              | -                | -                        | 400,000                            |
| <b>General funds</b>            |                                |                |                  |                          |                                    |
| General purpose                 | 1,354,897                      | 237,846        | (197,093)        | (208,790)                | 1,186,860                          |
| <b>Total Unrestricted funds</b> | <b>1,754,897</b>               | <b>237,846</b> | <b>(197,093)</b> | <b>(208,790)</b>         | <b>1,586,860</b>                   |
| <b>Restricted funds</b>         |                                |                |                  |                          |                                    |
| Revenue                         | 28,030                         | 103,463        | (80,243)         | (26,250)                 | 25,000                             |
| Capital - Community hub and 3G  | 1,067,352                      | 508,101        | (92,011)         | 235,040                  | 1,718,482                          |
|                                 | 1,095,382                      | 611,564        | (172,254)        | 208,790                  | 1,743,482                          |
| <b>Total of funds</b>           | <b>2,850,279</b>               | <b>849,410</b> | <b>(369,347)</b> | <b>-</b>                 | <b>3,330,342</b>                   |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 16. Statement of funds (continued)

#### Statement of funds - prior year

|                                 | Balance at<br>1 July 2021<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>30 June<br>2022<br>£ |
|---------------------------------|--------------------------------|-------------|------------------|------------------------------------|
| <b>Unrestricted funds</b>       |                                |             |                  |                                    |
| <b>Designated funds</b>         |                                |             |                  |                                    |
| Designated Funds                | 400,000                        | -           | -                | 400,000                            |
| <b>General funds</b>            |                                |             |                  |                                    |
| General purpose                 | 1,271,453                      | 269,595     | (186,151)        | 1,354,897                          |
| <b>Total Unrestricted funds</b> | 1,671,453                      | 269,595     | (186,151)        | 1,754,897                          |
| <b>Restricted funds</b>         |                                |             |                  |                                    |
| Revenue                         | 28,030                         | 58,370      | (58,370)         | 28,030                             |
| Capital - Community hub and 3G  | 839,362                        | 320,000     | (92,010)         | 1,067,352                          |
|                                 | 867,392                        | 378,370     | (150,380)        | 1,095,382                          |
| <b>Total of funds</b>           | 2,538,845                      | 647,965     | (336,531)        | 2,850,279                          |

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

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### 16. Statement of funds (continued)

#### Restricted funds

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

#### *Capital*

|                                                        |                                                   |
|--------------------------------------------------------|---------------------------------------------------|
| Sport England (£150,000)<br>facilities.                | Monies received to support the development of new |
| Cloth Workers Foundation (£38,500)<br>facilities.      | Monies received to support the development of new |
| The Bernard Sunley Foundation (£75,000)<br>facilities. | Monies received to support the development of new |
| Garfield Weston (£30,000)<br>facilities.               | Monies received to support the development of new |
| ASSURA Management Group (£25,000)<br>facilities.       | Monies received to support the development of new |
| The Football Foundation (£212,574)<br>facilities.      | Monies received to support the development of new |
| Other (£2,027)<br>facilities.                          | Monies received to support the development of new |

#### *Revenue*

|                                          |                                              |
|------------------------------------------|----------------------------------------------|
| The Michael Carrick Foundation (£35,000) | Monies received to support employment costs. |
| The Football Foundation (£3,550)         | Monies received to support pitch management. |
| Various Organisations                    | Monies received to support community work.   |

#### Unrestricted funds

These are funds the trustees are free to use in accordance with the charity's objectives.

#### Designated funds

The Club is going through a transition period and is continuing to transform Wallsend Boys Club into a high quality, sustainable community hub. The Club would like to further develop Kirkley Park to include additional facilities on the current site to create a community hub for the children, young people and families of Wallsend and North Tyneside. The Club has dedicated £400,000 of its reserves towards the next phase of this project which will leave us with a sensible amount towards the running costs of the organisation, without placing the Club's going concern status at risk.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 17. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

|                                     | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 1,048,515                          | 1,718,482                        | <b>2,766,997</b>            |
| Current assets                      | 637,337                            | 515,000                          | <b>1,152,337</b>            |
| Creditors due within one year       | (69,825)                           | (490,000)                        | <b>(559,825)</b>            |
| Creditors due in more than one year | (29,167)                           | -                                | <b>(29,167)</b>             |
| <b>Total</b>                        | <b>1,586,860</b>                   | <b>1,743,482</b>                 | <b>3,330,342</b>            |

#### Analysis of net assets between funds - prior year

|                                     | Restated<br>Unrestricted<br>funds<br>2022<br>£ | Restated<br>Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------------|------------------------------------------------|----------------------------------------------|-----------------------------|
| Tangible fixed assets               | 1,076,739                                      | 657,266                                      | 1,734,005                   |
| Current assets                      | 729,790                                        | 438,116                                      | 1,167,906                   |
| Creditors due within one year       | (13,616)                                       | -                                            | (13,616)                    |
| Creditors due in more than one year | (38,016)                                       | -                                            | (38,016)                    |
| <b>Total</b>                        | <b>1,754,897</b>                               | <b>1,095,382</b>                             | <b>2,850,279</b>            |

### 18. Related party transactions

Ancillary payroll services were provided to the Charity until April 2023 by Bell Tindle Williamson LLP, of which John Bell, a trustee as a designated member. The Charity was not charged for the payroll services provided.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard 102.

# Wallsend Boys Club

(A company limited by guarantee)

## Notes to the financial statements Year ended 30 June 2023

### 19. Reconciliation of net movement in funds to net cash flow from operating activities

|                                                                    | 2023<br>£        | 2022<br>£ |
|--------------------------------------------------------------------|------------------|-----------|
| Net income for the year (as per Statement of Financial Activities) | <b>480,063</b>   | 311,434   |
| <b>Adjustments for:</b>                                            |                  |           |
| Depreciation charges                                               | <b>120,235</b>   | 122,073   |
| Dividends, interests and rents from investments                    | <b>(600)</b>     | (180)     |
| Decrease in debtors                                                | <b>19</b>        | 2,255     |
| Increase/(decrease) in creditors                                   | <b>546,209</b>   | (286)     |
| <b>Net cash provided by operating activities</b>                   | <b>1,145,926</b> | 435,296   |

### 20. Analysis of cash and cash equivalents

|                                        | 2023<br>£        | 2022<br>£ |
|----------------------------------------|------------------|-----------|
| Cash in hand                           | <b>1,091,486</b> | 1,107,036 |
| <b>Total cash and cash equivalents</b> | <b>1,091,486</b> | 1,107,036 |

### 21. Analysis of changes in net debt

|                          | At 1 July<br>2022<br>£ | Cash flows<br>£ | Other non-<br>cash<br>changes<br>£ | At 30 June<br>2023<br>£ |
|--------------------------|------------------------|-----------------|------------------------------------|-------------------------|
| Cash at bank and in hand | <b>1,107,036</b>       | <b>(15,550)</b> | -                                  | <b>1,091,486</b>        |
| Debt due within 1 year   | <b>(10,000)</b>        | <b>(8,849)</b>  | <b>8,849</b>                       | <b>(10,000)</b>         |
| Debt due after 1 year    | <b>(38,016)</b>        | -               | <b>8,849</b>                       | <b>(29,167)</b>         |
| Liquid investments       | <b>20,601</b>          | -               | -                                  | <b>20,601</b>           |
|                          | <b>1,079,621</b>       | <b>(24,399)</b> | <b>17,698</b>                      | <b>1,072,920</b>        |

### 22. Controlling party

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

# **Wallsend Boys Club**

**(A company limited by guarantee)**

## **Notes to the financial statements Year ended 30 June 2023**

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### **23. Prior year restatement**

Reclassification adjustments have been made for income and expenditure in the prior year to show a more accurate reflection of the charity's activities. This restatement has no impact on net assets, fund accounting or the reported result for the prior year.

**WALLSEND BOYS CLUB**

England & Wales - Charity number 1114421

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# Accounts

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**COMPANY REGISTRATION NUMBER 05540723**  
**REGISTERED CHARITY NUMBER 1114421**

**WALLSEND BOYS CLUB**  
**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**30TH JUNE 2022**

**WALLSEND BOYS CLUB**  
**YEAR ENDED 30TH JUNE 2022**

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## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 June 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

#### **Our Purposes and Activities**

##### ***Purpose***

The objects of the charity are for the benefit of the public generally and, in particular, children and young people who are inhabitants of Wallsend, North Tyneside and the surrounding areas.

The objects are as follows:

- To support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

##### ***Ensuring Our Work Delivers Our Aims***

The charity reviews its aims, objectives and activities each year. This review looks at what the charity has achieved and the outcomes of its work during the previous twelve months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people who the charity is set up to help.

The review also helps Wallsend Boys Club to ensure that its aims, objectives and activities have remained focused on its stated purposes. The charity refers to guidance contained in the Charity's Commission general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### ***The Focus of Our Work***

The main objectives continue to be the promotion of healthy recreation through leisure time activities achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

#### *The Focus of Our Work (continued)*

- Organising youth football with a variety of different teams including 11 a side, 9 a side, 7 a side and 5 a side teams, for girls, boys, women and men's, and football development sessions and tournaments for the community.
- Educating children and young people about football skills and the rules of the game.
- Running Programmes that allows young people between the ages of 10 and 19 the opportunity to participate in sporting activities as well as addressing issues related to crime, anti social behaviour, youth disaffection and substance misuse. This has had a very positive impact on the local community.
- Hosting fundraising activities to raise funds for the Club.

#### **How Our Activities Deliver Public Benefit**

The charitable objectives focus on providing suitable sporting facilities to promote healthy recreation for young people and the community in general.

#### *Who Used and Benefitted from Our Services?*

Membership of the charity is available for boys and girls aged between six and sixteen years of age. The Club then looks for donations from the parents and guardians of these children and young people to help with the running of the Club.

Children and young people from North Tyneside benefit from the running of our various youth programmes.

#### **Achievements and Performance**

Kirkley Park remains the Club's most significant asset. We used a part-time groundsman and an assistant, to ensure the pitches and changing facility are maintained to the highest standard practical.

Kirkley Park continued to be a thriving place to be, with over 400 of our members playing football and remaining active each week. Children as young as 4 are now attending weekly sessions at Kirkley Park. In addition, we continue to utilise the 3G pitch and generate additional revenue via private hire to local community groups, organisations and private bookings.

The Club continues to build links and relationships with local schools and community groups to ensure our #Morethanfootball offer goes beyond the gates of Kirkley Park and into the local communities of Wallsend. We have delivered activities as part of breakfast clubs, lunchtimes and after school across local primary schools in Wallsend to ensure that children are active and to support their positive mental well-being.

We have built a strong relationship with local schools Carville Primary, Silverdale and Stephenson Memorial Primary working in partnership to deliver breakfast clubs, lunchtime clubs and after school provision. Schools have highlighted the huge need to get children active and improve their wellbeing coming out of lockdown. On a weekly basis approximately 50 children are attending our sessions.

The Club is delivering Holiday Activity Funded camps providing FUN activities and nutritious food to local children and families who are accessing Free School Meals (FSM). See below some recent feed back from our camps:

## WALLSEND BOYS CLUB

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022

#### Achievements and Performance (continued)



WBC have developed a strategic relationship with Durham University working in partnership to develop and demonstrate the impact WBC has in the community, on its members and wider stakeholders. We have produced a 'State of Play' report which lays the foundations of our Evaluation and research framework.

Throughout 2022 we have continued to focus our capital fundraising efforts towards our Community Hub at Kirkley Park. Even though it has been an incredibly tough funding environment due to the Global pandemic we are delighted to have secured our funding target and begun construction. We are aiming for construction to be complete during the summer of 2023.

We want to say a huge thank you to our funders, supporters, sponsors, parents and carers for their continued support.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

#### **Financial Review**

The club reports a net inflow of unrestricted funds for the year of £269,595 compared with £197,785 in 2021. The Charity received restricted grants of £378,370 including funds from the Football Foundation, the Michael Carrick Foundation, Peter Harrison Foundation, North of Tyne Combined Authority and Peter Olsen.

Total unrestricted expenditure for the year was £186,151.

Full budgets have been prepared for the year end to 30 June 2023, which are being monitored against actual income and costs.

#### ***Investment Powers and Policy***

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees consider is of long term advantage to the Club.

#### ***Reserves Policy and Going Concern***

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Wallsend Boys Club. It is the policy of Wallsend Boys Club to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances; and gives the charity the opportunity to attract grant funders who are prepared to back large positive social enterprise developments on condition the charity also contributes a significant percentage of the cost.

The Club holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are set aside for a specific project and the restricted funds are used in accordance with the donor's requirements.

Unrestricted funds are shown as £1,754,897 in Note 18 to the financial statements. These funds are broken down as follows:

|                                               | £                |
|-----------------------------------------------|------------------|
| Illiquid fixed property assets and equipment. | 1,111,653        |
| Ring-fenced for future development            | 400,000          |
| Reserves to cover running costs               | 243,244          |
|                                               | <u>1,754,897</u> |

Our reserves are held as a prudent amount to mitigate unforeseen expenditure or reduced income. The amounts and timings of grant income and donations are often unpredictable and varied and the charity has to plan for this with additional reserves over and above those ring-fenced and designated. This is particularly important as the Club embarks on the building of the new community hub.

#### **Plans for Future Periods**

There is an insatiable demand on Tyneside for 'The Beautiful Game' and we will never address that demand alone. However, the 11-a-side artificial grass pitch has extended the number of representative teams and given an informal game of football to thousands of other young people and adults at a community facility at affordable prices.

Whilst the artificial grass pitch has enhanced our football offering it will not fully help us to achieve our ambition of offering more sport and social activities from Kirkley Park. To achieve this we intend to build further facilities which will give us a significant open plan space to not only re-establish a modern youth club, but also have classroom facilities for delivering sports coaching as well as health clinics and healthy eating courses etc.

**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

**Plans for Future Periods** *(continued)*

The additional facilities will also give the club the capacity to generate sustainable revenues from food and beverages on match days and to host special events.

We have obtained additional funding to enable this further investment to become a reality. The building of the new community hub has now commenced with expected completion in summer 2023.

**Reference and Administrative Information**

|                                                   |                                                                                                                                             |                                                                                   |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| <b>Charity Name:</b>                              | Wallsend Boys Club                                                                                                                          |                                                                                   |
| <b>Charity Registration Number:</b>               | 1114421                                                                                                                                     |                                                                                   |
| <b>Company Registration Number:</b>               | 05540723                                                                                                                                    |                                                                                   |
| <b>Registered Office and Operational Address:</b> | Kirkley Park<br>Rheydt Avenue<br>Wallsend<br>Tyne & Wear<br>NE28 8SX                                                                        |                                                                                   |
| <b>Bankers:</b>                                   | Barclays Bank plc<br>3 Northumberland Square<br>North Shields<br>NE30 1QX                                                                   | Virgin Money<br>132 - 134 Northumberland Street<br>Newcastle upon Tyne<br>NE1 7DG |
| <b>Independent Examiner:</b>                      | S. Jubb ACA<br>Hurren & Jubb Accountants Limited<br>Unit 2-4<br>Protection House<br>Albion Road<br>North Shields<br>Tyne & Wear<br>NE30 2RH |                                                                                   |

**Directors and Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

**Key Management Personnel: Trustees and Directors**

|                        |                 |           |
|------------------------|-----------------|-----------|
| <b>President:</b>      | C. P. Kirkley   |           |
| <b>Chairman:</b>       | S. T. Dale      |           |
| <b>Vice President:</b> | S. Sharp        |           |
| <b>Secretary:</b>      | A. J. Henderson |           |
| <b>Treasurer:</b>      | J. Bell         |           |
| <b>Other Trustees:</b> | A. Jarvis       | R. Cairns |
|                        | N. Watson       | K. Riley  |

The day to day management of the charity is now undertaken by John Percival who is our General Manager.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

#### **Structure, Governance and Management**

##### ***Governing Document***

Wallsend Boys Club is a registered charity (registered number 1114421) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed by its Articles of Association dated 18th August 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

##### ***Appointment of Trustees***

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re)appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

##### ***Trustee Selection***

Wallsend Boys Club has been largely content with the number and range of trustees that it has. However, the Club is reviewing the current structure and seeking independent assessments of where the leadership and governance of the Club could be improved going forward.

If additional, appropriate trustees, can enhance our organisation then there are formal procedures in place to ensure that a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

##### ***Trustee Induction and Training***

The chairman of the management committee, a trustee himself, is responsible for the induction of any new trustee. New trustees will usually attend a training day which involves making the trustee aware of their responsibilities, informing them of the objectives and history of the charity (including the content of the Articles and Memorandum of Association) and showing them the administrative procedures that are in place within the charity. The recent financial performance of the charity will be discussed and the trustee will have the opportunity to meet the other trustees and key members of the management committee.

##### ***Organisation***

The board of trustees administers the charity and meet formally at least twice a year. The management of the charity is undertaken by the management committee which meets on a monthly basis. All trustees are members of the management committee.

The club relies heavily on unpaid volunteers to help run the charity.

**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

**Structure, Governance and Management** *(continued)*

***Related Parties***

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other related party transactions took place during the current financial year which require disclosure.

***Pay Policy for Senior Staff/Key Personnel***

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity has employed 2 members of staff during the year, John Percival, the Head of Facilities and Programmes and an apprentice groundsman who helps maintain the facility. Their salaries are agreed by a sub-committee of the trustees.

***Risk Management***

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been created and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces.

Particular attention has been focused on non financial risks, specifically the risks to children and young people and other health and safety risks. Internal controls have been developed to deal with such risks.

A summary of the main risks facing the charity are detailed below:

***Operational Risks***

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict safeguarding, health and safety policies and systems that are in place. These systems and procedures are in place to ensure that high standards of protection are maintained.

***Financial Risks***

The charity relies significantly on grant funding when planning large capital expenditure or charity developments and improvements and fully appreciates that such grant funding typically requires a significant percentage to be simultaneously contributed by the charity.

The charity has diligently built up reserves so that it can contribute its share to appropriate large capital expenditure developments that are supported by grant funding. Grant funding is not heavily relied on for the day to day running of the charity but tends to be sought for the specialist arms of the charity.

Instead, the charity ensures a steady income, by offering and running a variety of different activities to maximise potential funds generated. The trustees plan to continue to adopt this approach to ensure the charity continues to operate and does not suffer if any external funding is withdrawn.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

#### **Structure, Governance and Management** *(continued)*

#### ***Risk Management*** *(continued)*

##### *External Risks*

The charity has always been closely associated with its history of producing a constant stream of football players that have achieved success at the highest levels. However, Wallsend Boys Club is about much more than football. There is a risk that youngsters in the local area will not use the Club as they believe the only activities offered are football related. In truth, the Club offers a range of youth activities. There is also the risk that potential young female footballers will not use the Club believing it is only for their male counterparts. However, membership details show that there is a good mix of girls and boys who are members of the Club and exciting initiatives are underway to significantly increase the number of female members.

The trustees are satisfied that they have taken all of the necessary steps to lessen the risks affecting Wallsend Boys Club.

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees (who are also the directors of Wallsend Boys Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make sound judgments that are reasonable and prudent;
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

**Trustees' Responsibilities in Relation to the Financial Statements** *(continued)*

*Statement of disclosure to our independent examiners*

In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

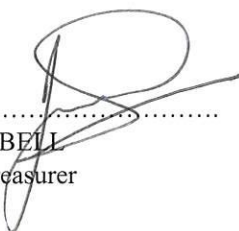
**Independent Examiner**

S. Jubb will continue in office as independent examiner for the ensuing year.

This report was approved by the Trustees on 28th March 2023 and is signed on their behalf by:



.....  
S. DALE  
Chairman



.....  
J. BELL  
Treasurer

**WALLSEND BOYS CLUB**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WALLSEND BOYS CLUB FOR THE YEAR ENDED 30TH JUNE 2022**

I report on the financial statements of the charity for the year ended 30 June 2022, which are set out on pages 11 to 23.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
    - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
    - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
    - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Hurren & Jubb Accountants Limited  
 Unit 2-4  
 Protection House  
 Albion Road  
 North Shields  
 Tyne & Wear  
 NE30 2RH



S. Jubb ACA  
 Independent Examiner

28th March 2023

**WALLSEND BOYS CLUB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

|                                                                                |             | <u>Unrestricted Funds</u> |                         | <u>Restricted</u> | <u>2022</u>      | <u>2021</u>      |
|--------------------------------------------------------------------------------|-------------|---------------------------|-------------------------|-------------------|------------------|------------------|
|                                                                                | <u>Note</u> | <u>General Purpose</u>    | <u>Designated Funds</u> | <u>Funds</u>      | <u>£</u>         | <u>£</u>         |
|                                                                                |             | <u>£</u>                  |                         | <u>£</u>          |                  |                  |
| <b>INCOME:</b>                                                                 |             |                           |                         |                   |                  |                  |
| Donations                                                                      | 3           | 147,785                   | -                       | 378,370           | 526,155          | 298,268          |
| Activities for Raising Funds                                                   | 4           | 121,630                   | -                       | -                 | 121,630          | 70,632           |
| Investment Income                                                              | 5           | 180                       | -                       | -                 | 180              | 115              |
| <b>TOTAL INCOMING RESOURCES</b>                                                |             | <u>269,595</u>            | <u>-</u>                | <u>378,370</u>    | <u>647,965</u>   | <u>369,015</u>   |
| <b>EXPENDITURE:</b>                                                            |             |                           |                         |                   |                  |                  |
| Costs of Raising Funds                                                         | 6           | 1,288                     | -                       | -                 | 1,288            | 3,056            |
| Expenditure on charitable activities                                           | 7           | 184,863                   | -                       | 150,380           | 335,243          | 278,500          |
| <b>TOTAL EXPENDITURE</b>                                                       |             | <u>186,151</u>            | <u>-</u>                | <u>150,380</u>    | <u>336,531</u>   | <u>281,556</u>   |
| <b>NET INCOME/(EXPENDITURE) AND<br/>NET MOVEMENT IN FUNDS FOR<br/>THE YEAR</b> |             | <u>83,444</u>             | <u>-</u>                | <u>227,990</u>    | <u>311,434</u>   | <u>87,459</u>    |
| <b>RECONCILIATION OF FUNDS:</b>                                                |             |                           |                         |                   |                  |                  |
| <b>TOTAL FUNDS AT 1 JULY 2021</b>                                              | 18          | 1,271,453                 | 400,000                 | 867,392           | 2,538,845        | 2,451,386        |
| <b>SURPLUS FOR THE<br/>FINANCIAL YEAR</b>                                      |             | 83,444                    | -                       | 227,990           | 311,434          | 87,459           |
| <b>TOTAL FUNDS AT 30 JUNE 2022</b>                                             | 18          | <u>1,354,897</u>          | <u>400,000</u>          | <u>1,095,382</u>  | <u>2,850,279</u> | <u>2,538,845</u> |

The Statement of Financial Activities includes all gain and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All income and expenditure derives from continuing activities.

*The notes on pages 13 - 23 form part of these financial statements.*

**WALLSEND BOYS CLUB**  
**BALANCE SHEET AS AT 30TH JUNE 2022**

|                                                | <u>Note</u> | <u>2022</u>      | <u>2021</u>      |
|------------------------------------------------|-------------|------------------|------------------|
|                                                |             | £                | £                |
| <b>FIXED ASSETS</b>                            | <b>13</b>   | 1,734,005        | 1,821,164        |
| <b>CURRENT ASSETS</b>                          |             |                  |                  |
| Investments                                    | <b>14</b>   | 20,601           | 20,601           |
| Debtors                                        | <b>15</b>   | 40,269           | 42,524           |
| Cash at Bank and in Hand                       | <b>16</b>   | 1,107,036        | 708,458          |
|                                                |             | <u>1,167,906</u> | <u>771,583</u>   |
| <b>CREDITORS - AMOUNTS DUE WITHIN ONE YEAR</b> | <b>17</b>   | <u>51,632</u>    | <u>53,902</u>    |
| <b>NET CURRENT ASSETS</b>                      |             | 1,116,274        | 717,681          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |             | <u>2,850,279</u> | <u>2,538,845</u> |
| <b>CAPITAL</b>                                 |             |                  |                  |
| Restricted Funds                               | <b>18</b>   | 1,095,382        | 867,392          |
| Unrestricted Funds - General Purpose           | <b>18</b>   | 1,354,897        | 1,271,453        |
| Unrestricted Funds - Designated Funds          | <b>18</b>   | 400,000          | 400,000          |
|                                                |             | <u>2,850,279</u> | <u>2,538,845</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 30th June 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the directors and authorised for issue on 28th March 2023, and are signed on their behalf by:

.....  
S. DALE  
Chairman

.....  
J. BELL  
Treasurer

Company Registration Number: 05540723

*The notes on pages 13 - 23 form part of these financial statements*

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wallsend Boys Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

**b) Preparation of the Financial Statements on a Going Concern Basis**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgements or key sources of estimation uncertainty that affect the financial statements.

**c) Cash Flow Statement**

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

**d) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies from activities for raising funds are included when received.
- Fundraising activities generate income and this is included when received.
- Investment income is included when receivable.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**1 ACCOUNTING POLICIES** *(continued)*

**e) Fund Accounting**

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds established by the trustees for specific projects or purposes and are not in any way restricted. Any surplus/deficit on designated funds will be transferred to/from the general unrestricted funds when the designated fund is closed.

**f) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Support Costs**

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**1 ACCOUNTING POLICIES** *(continued)*

**h) Tangible Fixed Assets**

All fixed assets are initially recorded at cost.

**i) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the

|                     |                      |
|---------------------|----------------------|
| Leasehold Premises  | 2% Straight Line     |
| Plant and Machinery | 15% Reducing Balance |
| Motor Vehicles      | 25% Straight Line    |
| 3G Pitch            | 10% Straight Line    |

**j) Tangible Fixed Assets and Restricted Funds**

Wallsend Boys Club may receive grants that can only be used for expenditure on fixed assets. The trustees consider that the following policies are required to satisfy their obligations under Company and Charitable Law:-

- Expenditure on the fixed asset is capitalised. The fixed asset being depreciated over its useful economic life in accordance with the company's accounting policy.
- Grants received specifically to finance the expenditure are credited to a restricted fund.

**k) Cash at Bank and in Hand**

Cash at bank and in hand comprises of funds held in the charity bank current accounts and building society deposit account.

**l) Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

**m) Operating Lease Agreements**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the SoFA as incurred.

**n) Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**2 LEGAL STATUS**

Wallsend Boys Club is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

**3 DONATIONS AND LEGACIES**

|                  |                                  | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|------------------|----------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                  |                                  | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| <b>Grants</b>    | The Football Foundation          | -                   | 1,080             | 1,080                       | 6,050                       |
| <b>and</b>       | The Michael Carrick Foundation   | -                   | 35,000            | 35,000                      | 35,000                      |
| <b>Donations</b> | Barbour Foundation               | -                   | -                 | -                           | 2,000                       |
|                  | Sir James Knott Trust            | -                   | -                 | -                           | 100,000                     |
|                  | Catherine Cookson Trust          | -                   | -                 | -                           | 25,000                      |
|                  | Growing Up in Wallsend           | -                   | -                 | -                           | 3,180                       |
|                  | Local Authority Grant            | -                   | -                 | -                           | 10,000                      |
|                  | HMRC CJRS Grant                  | -                   | -                 | -                           | 1,321                       |
|                  | Community work                   | -                   | 22,290            | 22,290                      | -                           |
|                  | Peter Harrison Foundation        | -                   | 30,000            | 30,000                      | -                           |
|                  | North of Tyne Combined Authority | -                   | 40,000            | 40,000                      | -                           |
|                  | Peter Olsen Donation             | -                   | 250,000           | 250,000                     | -                           |
|                  | General Donations                | 108,057             | -                 | 108,057                     | 96,717                      |
|                  | Other                            | 17,500              | -                 | 17,500                      | -                           |
|                  | Gift Aid                         | 22,228              | -                 | 22,228                      | 19,000                      |
|                  |                                  | <u>147,785</u>      | <u>378,370</u>    | <u>526,155</u>              | <u>298,268</u>              |

**4 ACTIVITIES FOR RAISING FUNDS**

|                             | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|-----------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                             | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Fundraising Activities      | 30,731              | -                 | 30,731                      | 8,634                       |
| Courses and Tournaments     | 11,072              | -                 | 11,072                      | 1,876                       |
| Canteen and Vending Machine | 5,050               | -                 | 5,050                       | 340                         |
| Pitch Hire                  | 39,234              | -                 | 39,234                      | 40,630                      |
| Merchandise                 | 3,286               | -                 | 3,286                       | 2,920                       |
| Team Sponsorship            | 21,546              | -                 | 21,546                      | 12,034                      |
| Youth Training              | 10,711              | -                 | 10,711                      | 4,198                       |
|                             | <u>121,630</u>      | <u>-</u>          | <u>121,630</u>              | <u>70,632</u>               |

**5 INVESTMENT INCOME**

|                           | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|---------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                           | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Building Society Interest | 180                 | -                 | 180                         | 115                         |
|                           | <u>180</u>          | <u>-</u>          | <u>180</u>                  | <u>115</u>                  |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**6 COST OF RAISING FUNDS**

|                   | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|-------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                   | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Merchandise       | -                   | -                 | -                           | 2,620                       |
| Fundraising costs | 680                 | -                 | 680                         | 180                         |
| Catering          | 608                 | -                 | 608                         | -                           |
| Youth Development | -                   | -                 | -                           | 256                         |
|                   | <u>1,288</u>        | <u>-</u>          | <u>1,288</u>                | <u>3,056</u>                |

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

|                                        | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|----------------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                                        | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| <b><u>Boys Club</u></b>                |                     |                   |                             |                             |
| Gross Salaries                         | 8,942               | 35,000            | 43,942                      | 43,128                      |
| Heat, Light and Water                  | 9,125               | -                 | 9,125                       | 6,548                       |
| Insurance                              | 6,825               | -                 | 6,825                       | 7,393                       |
| Telephone                              | 1,156               | -                 | 1,156                       | 1,300                       |
| Printing Stationery and Computer Costs | 2,927               | -                 | 2,927                       | 3,334                       |
| Website and Marketing Costs            | 298                 | -                 | 298                         | 568                         |
| Repairs and Maintenance                | 5,581               | 1,080             | 6,661                       | 7,533                       |
| Motor Expenses                         | 1,354               | -                 | 1,354                       | 1,528                       |
| Sundry Expenses                        | 540                 | -                 | 540                         | 572                         |
| General expenses                       | 655                 | 4,600             | 5,255                       | -                           |
| Bank Charges                           | 97                  | -                 | 97                          | 99                          |
| Legal and Professional Fees            | 5,139               | -                 | 5,139                       | 11,567                      |
| Depreciation                           | 30,063              | 92,010            | 122,073                     | 123,251                     |
| <b>Balance Carried Forward</b>         | <u>72,702</u>       | <u>132,690</u>    | <u>205,392</u>              | <u>206,821</u>              |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**7 EXPENDITURE ON CHARITABLE ACTIVITIES** *(continued)*

|                                            | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|--------------------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                                            | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Balance Brought Forward                    | 72,702              | 132,690           | 205,392                     | 206,821                     |
| <b><u>Football Section</u></b>             |                     |                   |                             |                             |
| Coaching and Consultancy                   | 15,315              | 9,800             | 25,115                      | -                           |
| Facilities and Training                    | 8,877               | 2,490             | 11,367                      | 4,747                       |
| League and Cup Fees                        | 9,380               | -                 | 9,380                       | 5,557                       |
| Club Tours                                 | 5,503               | -                 | 5,503                       | 2,872                       |
| Kits                                       | 19,687              | -                 | 19,687                      | 18,655                      |
| Referee Fees                               | 7,086               | -                 | 7,086                       | 4,887                       |
| Fines                                      | 1,067               | -                 | 1,067                       | 1,081                       |
| Donations Returned                         | 1,070               | -                 | 1,070                       | 418                         |
| Pitch Maintenance                          | 35,961              | 5,400             | 41,361                      | 32,856                      |
| Presentation Evening                       | 4,496               | -                 | 4,496                       | 250                         |
| Matchday Kitchen                           | -                   | -                 | -                           | 356                         |
| Coaching Courses                           | 1,804               | -                 | 1,804                       | -                           |
| Travel                                     | 1,915               | -                 | 1,915                       | -                           |
|                                            | 112,161             | 17,690            | 129,851                     | 71,679                      |
| <b><u>TOTAL CHARITABLE EXPENDITURE</u></b> | <b>184,863</b>      | <b>150,380</b>    | <b>335,243</b>              | <b>278,500</b>              |

**8 ANALYSIS OF GOVERNANCE COSTS**

|                             | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u><br><u>TOTAL</u> | <u>2021</u><br><u>TOTAL</u> |
|-----------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                             | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Legal and Professional Fees | -                   | -                 | -                           | 6,150                       |
|                             | -                   | -                 | -                           | 6,150                       |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**9 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

|                                | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u> | <u>2021</u> |
|--------------------------------|---------------------|-------------------|-------------|-------------|
|                                | <u>£</u>            | <u>£</u>          | <u>£</u>    | <u>£</u>    |
| Gross Salaries                 | 7,926               | 35,000            | 42,926      | 41,798      |
| Employer Pension Contributions | 1,016               | -                 | 1,016       | 1,330       |
| Total Staff Costs              | 8,942               | 35,000            | 43,942      | 43,128      |

No employee received emoluments in excess of £60,000 during the current or previous financial year.

The charity trustees were not paid nor did they receive any other benefits from the charity in the year (2021 - £nil) nor were they reimbursed expenses during the year (2021 - £nil).

The key management personnel of the charity comprise the trustees and John Percival, our general manager.

**10 STAFF NUMBERS**

The average monthly head count was as follows:

|            | <u>2022</u>   | <u>2021</u>   |
|------------|---------------|---------------|
|            | <u>Number</u> | <u>Number</u> |
| Management | 1             | 1             |
| Services   | 1             | 1             |
|            | 2             | 2             |

**11 RELATED PARTY TRANSACTIONS**

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard 102.

**12 TAXATION**

As a charity, Wallsend Boys Club is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**13 FIXED ASSETS**

|                              | <u>Unrestricted</u><br><u>New Site</u><br><u>Development</u><br><u>£</u> | <u>Restricted</u><br><u>3G Pitch</u><br><u>Development</u><br><u>£</u> | <u>Community</u><br><u>Hub</u><br><u>£</u> | <u>Unrestricted</u><br><u>Plant,</u><br><u>Machinery</u><br><u>&amp; Motor</u><br><u>Vehicles</u><br><u>£</u> | <u>TOTAL</u><br><u>£</u> |
|------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------|
| <b><u>COST</u></b>           |                                                                          |                                                                        |                                            |                                                                                                               |                          |
| As at 1st July 2021          | 1,370,599                                                                | 920,105                                                                | -                                          | 32,706                                                                                                        | 2,323,410                |
| Additions                    | -                                                                        | -                                                                      | 34,914                                     | -                                                                                                             | 34,914                   |
| As at 30th June 2022         | 1,370,599                                                                | 920,105                                                                | 34,914                                     | 32,706                                                                                                        | 2,358,324                |
| <b><u>DEPRECIATION</u></b>   |                                                                          |                                                                        |                                            |                                                                                                               |                          |
| As at 1st July 2021          | 271,858                                                                  | 205,743                                                                | -                                          | 24,645                                                                                                        | 502,246                  |
| Charge for the year          | 27,412                                                                   | 92,010                                                                 | -                                          | 2,651                                                                                                         | 122,073                  |
| As at 30th June 2022         | 299,270                                                                  | 297,753                                                                | -                                          | 27,296                                                                                                        | 624,319                  |
| <b><u>NET BOOK VALUE</u></b> |                                                                          |                                                                        |                                            |                                                                                                               |                          |
| As at 30th June 2022         | 1,071,329                                                                | 622,352                                                                | 34,914                                     | 5,410                                                                                                         | 1,734,005                |
| As at 30th June 2021         | 1,098,741                                                                | 714,362                                                                | -                                          | 8,061                                                                                                         | 1,821,164                |

**14 INVESTMENTS**

|                                                    | <u>2022</u><br><u>£</u> | <u>2021</u><br><u>£</u> |
|----------------------------------------------------|-------------------------|-------------------------|
| <b><i>Stated At Cost:</i></b>                      |                         |                         |
| European Fund - Share Class 1                      | 9,894                   | 9,894                   |
| Managed Balanced Fund - Accumulation Share Class 1 | 10,707                  | 10,707                  |
|                                                    | 20,601                  | 20,601                  |

At 30th June 2022 the market value of the investments listed above was £63,426 (2021 - £60,244).

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**15 DEBTORS**

|                                | <b><u>2022</u></b>  | <b><u>2021</u></b>  |
|--------------------------------|---------------------|---------------------|
|                                | <b><u>TOTAL</u></b> | <b><u>TOTAL</u></b> |
|                                | <b><u>£</u></b>     | <b><u>£</u></b>     |
| Debtors                        | 39,259              | 41,700              |
| Prepayments and Accrued Income | 1,010               | 824                 |
|                                | <u>40,269</u>       | <u>42,524</u>       |

**16 BANK, CASH AND BUILDING SOCIETY BALANCES**

|               | <b><u>2022</u></b>  | <b><u>2021</u></b>  |
|---------------|---------------------|---------------------|
|               | <b><u>TOTAL</u></b> | <b><u>TOTAL</u></b> |
|               | <b><u>£</u></b>     | <b><u>£</u></b>     |
| Barclays Bank | 936,660             | 538,326             |
| Virgin Money  | 169,686             | 169,686             |
| Cash          | 690                 | 446                 |
|               | <u>1,107,036</u>    | <u>708,458</u>      |

**17 CREDITORS**

|                                     | <b><u>2022</u></b>  | <b><u>2021</u></b>  |
|-------------------------------------|---------------------|---------------------|
|                                     | <b><u>TOTAL</u></b> | <b><u>TOTAL</u></b> |
|                                     | <b><u>£</u></b>     | <b><u>£</u></b>     |
| <i>Amounts due within one year:</i> |                     |                     |
| Sundry Creditors                    | 2,400               | 2,585               |
| Other Creditors                     | 1,216               | 1,317               |
| Barclays Bounceback Loan            | 48,016              | 50,000              |
|                                     | <u>51,632</u>       | <u>53,902</u>       |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**18 STATEMENT OF FUNDS**

|                           | <u>Balance</u><br><u>1st July</u><br><u>2021</u><br><u>£</u> | <u>Income</u><br><u>£</u> | <u>Expended</u><br><u>£</u> | <u>Transfers</u><br><u>£</u> | <u>Balance</u><br><u>30th June</u><br><u>2022</u><br><u>£</u> |
|---------------------------|--------------------------------------------------------------|---------------------------|-----------------------------|------------------------------|---------------------------------------------------------------|
| <b>Restricted Funds</b>   |                                                              |                           |                             |                              |                                                               |
| <i>Capital</i>            |                                                              |                           |                             |                              |                                                               |
| New Development           | 839,362                                                      | 320,000                   | (92,010)                    | -                            | 1,067,352                                                     |
| <i>Revenue</i>            | 28,030                                                       | 58,370                    | (58,370)                    | -                            | 28,030                                                        |
|                           | <u>867,392</u>                                               | <u>378,370</u>            | <u>(150,380)</u>            | <u>-</u>                     | <u>1,095,382</u>                                              |
| <b>Unrestricted Funds</b> |                                                              |                           |                             |                              |                                                               |
| General Purpose           | 1,271,453                                                    | 269,595                   | (186,151)                   | -                            | 1,354,897                                                     |
| Designated Funds          | 400,000                                                      | -                         | -                           | -                            | 400,000                                                       |
|                           | <u>2,538,845</u>                                             | <u>647,965</u>            | <u>(336,531)</u>            | <u>-</u>                     | <u>2,850,279</u>                                              |

**Restricted Funds**

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

These restricted funds received are summarised as follows:

***Capital***

|                                            |                                                                   |
|--------------------------------------------|-------------------------------------------------------------------|
| Peter Harrison Foundation (£30,000)        | Monies received to support the development of the new facilities. |
| North of Tyne Combined Authority (£40,000) | Monies received to support the development of the new facilities. |
| Peter Olsen (£250,000)                     | Monies received to support the development of the new facilities. |

***Revenue***

|                                          |                                              |
|------------------------------------------|----------------------------------------------|
| The Michael Carrick Foundation (£35,000) | Monies received to support employment costs. |
| The Football Foundation (£1,080)         | Monies received to support pitch management. |
| Various Organisations                    | Monies received to support community work.   |

**Unrestricted Funds**

These are funds the trustees are free to use in accordance with the charity's objectives.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**18 STATEMENT OF FUNDS** *(continued)*

**Unrestricted Funds - Designated Funds**

The Club is going through a transition period and is planning to transform Wallsend Boys Club into a high quality, sustainable community hub. The Club would like to develop Kirkley Park to include additional facilities on the current site to create a community hub for the children, young people and families of Wallsend and North Tyneside. The Club has dedicated £400,000 of its reserves towards this project which will leave us with a sensible amount towards the running costs of the organisation, without placing the Club's going concern status at risk.

**19 ANALYSIS OF NET ASSETS**

|                              | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> |                     |
|------------------------------|----------------------------|--------------------------|---------------------|
|                              | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>TOTAL</u></b> |
|                              | <b><u>£</u></b>            | <b><u>£</u></b>          | <b><u>£</u></b>     |
| Tangible Fixed Assets        | 1,111,653                  | 622,352                  | 1,734,005           |
| Current Assets               | 694,876                    | 473,030                  | 1,167,906           |
| Current Liabilities          | (51,632)                   | -                        | (51,632)            |
| Net Assets at 30th June 2022 | 1,754,897                  | 1,095,382                | 2,850,279           |

**ANALYSIS OF NET ASSETS - PREVIOUS YEAR**

|                              | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> |                     |
|------------------------------|----------------------------|--------------------------|---------------------|
|                              | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>TOTAL</u></b> |
|                              | <b><u>£</u></b>            | <b><u>£</u></b>          | <b><u>£</u></b>     |
| Tangible Fixed Assets        | 1,106,802                  | 714,362                  | 1,821,164           |
| Current Assets               | 618,553                    | 153,030                  | 771,583             |
| Current Liabilities          | (53,902)                   | -                        | (53,902)            |
| Net Assets at 30th June 2021 | 1,671,453                  | 867,392                  | 2,538,845           |

**20 ULTIMATE CONTROLLING PARTY**

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

**WALLSEND BOYS CLUB**

England & Wales - Charity number 1114421

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# Accounts

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COMPANY REGISTRATION NUMBER 05540723  
REGISTERED CHARITY NUMBER 1114421

**WALLSEND BOYS CLUB**  
**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**30TH JUNE 2021**

**WALLSEND BOYS CLUB**  
**YEAR ENDED 30TH JUNE 2021**

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**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 June 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

**Current Position of the Charity**

Our efforts remain focused on the dual priorities of the effective and efficient running of the current Club activities and facilities, whilst also striving to build our capability to deliver more activities and greater youth engagement by developing our base at Kirkley Park.

Kirkley Park continued to be a thriving place to be, with over 400 of our members playing football and remaining active each week. Children as young as 4 are now attending weekly sessions at Kirkley Park. In addition, we continue to utilise the 3G pitch and generate additional revenue via private hire to local community groups, organisations and private bookings.

The Club is building links and relationships with local schools and community groups to ensure our #Morethanfootball offer goes beyond the gates of Kirkley Park and into the local communities of Wallsend. We have delivered activities as part of breakfast clubs, lunchtimes and after school across local primary schools in Wallsend to ensure that children are active and to support their positive mental well-being.

During the summer of 2021 we delivered a 2-week covid secure summer programme for children (identified via schools) who were in need of intervention coming out of lockdown. We worked with 40 children across 8 days.

We have built a strong relationship with Carville Primary School, working in partnership to deliver breakfast clubs, lunchtime clubs and after school provision. The school highlighted the huge need to get children active and improve their wellbeing coming out of lockdown. On a weekly basis approximately 50 children are attending our sessions.

Throughout 2021 we have continued to focus our capital fundraising efforts towards our Community Hub at Kirkley Park. Even though it has been an incredibly tough funding environment due to the Global pandemic we are still very pleased with the progress we have made towards our funding target. We are aiming for construction to begin in the summer of 2022.

We want to say a huge thank you to our funders, supporters, sponsors, parents and carers for their continued support.

The Club has continued to seek suitable partners and stakeholders prepared to invest in broadening and improving the facilities and activities the Club can deliver in the future.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

#### **Our Purposes and Activities**

##### ***Purpose***

The objects of the charity are for the benefit of the public generally and, in particular, children and young people who are inhabitants of Wallsend, North Tyneside and the surrounding areas.

The objects are as follows:

- To support young people living in North Tyneside through their involvement in organised sport and activity programmes in order that they can achieve their potential and realise their ambitions.
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

##### ***Ensuring Our Work Delivers Our Aims***

The charity reviews its aims, objectives and activities each year. This review looks at what the charity has achieved and the outcomes of its work during the previous twelve months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people who the charity is set up to help.

The review also helps Wallsend Boys Club to ensure that its aims, objectives and activities have remained focused on its stated purposes. The charity refers to guidance contained in the Charity's Commission general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### ***The Focus of Our Work***

The main objectives continue to be the promotion of healthy recreation through leisure time activities achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Organising youth football with a variety of different teams including 11 a side, 9 a side, 7 a side and 5 a side teams, for girls, boys, women and men's, and football development sessions and tournaments for the community.
- Educating children and young people about football skills and the rules of the game.
- Running Programmes that allows young people between the ages of 10 and 19 the opportunity to participate in sporting activities as well as addressing issues related to crime, anti social behaviour, youth disaffection and substance misuse. This has had a very positive impact on the local community.
- Hosting an annual dinner and other fundraising activities to raise funds for the Club.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

#### **How Our Activities Deliver Public Benefit**

The charitable objectives focus on providing suitable sporting facilities to promote healthy recreation for young people and the community in general.

#### ***Who Used and Benefitted from Our Services?***

Membership of the charity is available for boys and girls aged between six and sixteen years of age. The Club then looks for donations from the parents and guardians of these children and young people to help with the running of the Club.

Children and young people from North Tyneside benefit from the running of our various youth programmes.

#### **Achievements and Performance**

Kirkley Park remains the Club's most significant asset. We used a part-time groundsman and an assistant, to ensure the pitches and changing facility are maintained to the highest standard practical.

#### **Financial Review**

The club reports a net inflow of unrestricted funds for the year of £43,239 compared with £108,023 in 2020. The Charity received restricted grants of £171,230 including funds from the Football Foundation, the Michael Carrick Foundation, the Sir James Knott Trust and Catherine Cookson Trust.

Total unrestricted expenditure for the year was £154,546.

Full budgets have been prepared for the year end to 30 June 2022, which are being monitored against actual income and costs.

#### ***Investment Powers and Policy***

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees consider is of long term advantage to the Club.

#### ***Reserves Policy and Going Concern***

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Wallsend Boys Club. It is the policy of Wallsend Boys Club to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances; and gives the charity the opportunity to attract grant funders who are prepared to back large positive social enterprise developments on condition the charity also contributes a significant percentage of the cost.

The Club holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are set aside for a specific project and the restricted funds are used in accordance with the donor's requirements.

**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

**Financial Review** *(continued)*

***Reserves Policy and Going Concern*** *(continued)*

Unrestricted funds are shown as £1,671,453 in Note 18 to the financial statements. These funds are broken down as follows:

|                                               | £                |
|-----------------------------------------------|------------------|
| Illiquid fixed property assets and equipment. | 1,106,802        |
| Ring-fenced for future development            | 400,000          |
| Reserves to cover running costs               | 164,651          |
|                                               | <u>1,671,453</u> |

The remainder of our reserves are held as a prudent amount to mitigate unforeseen expenditure or reduced income. The amounts and timings of grant income and donations are often unpredictable and varied and the charity has to plan for this with additional reserves over and above those ring-fenced and designated.

**Plans for Future Periods**

There is an insatiable demand on Tyneside for 'The Beautiful Game' and we will never address that demand alone.

Whilst the artificial grass pitch has enhanced our football offering it will not fully help us to achieve our ambition of offering more sport and social activities from Kirkley Park. To achieve this we intend to build further facilities which will give us a significant open plan space to not only re-establish a modern youth club, but also have classroom facilities for delivering sports coaching as well as health clinics and healthy eating courses etc.

The additional facilities will also give the club the capacity to generate sustainable revenues from food and beverages on match days and to host special events.

We have obtained additional funding to enable this further investment to become a reality. We are currently finalising the building plans to enable us to commence building works in summer 2022.

**Reference and Administrative Information**

Charity Name: Wallsend Boys Club  
 Charity Registration Number: 1114421  
 Company Registration Number: 05540723

Registered Office and  
 Operational Address: Kirkley Park  
 Rheydt Avenue  
 Wallsend  
 Tyne & Wear  
 NE28 8SX

|          |                         |                                 |
|----------|-------------------------|---------------------------------|
| Bankers: | Barclays Bank plc       | Virgin Money                    |
|          | 3 Northumberland Square | 132 - 134 Northumberland Street |
|          | North Shields           | Newcastle upon Tyne             |
|          | NE30 1QX                | NE1 7DG                         |

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

#### **Reference and Administrative Information** *(continued)*

**Independent Examiner:** S. Jubb ACA  
Hurren & Jubb Accountants Limited  
Unit 2-4  
Protection House  
Albion Road  
North Shields  
Tyne & Wear  
NE30 2RH

#### **Directors and Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

#### **Key Management Personnel: Trustees and Directors**

**President:** C. P. Kirkley  
**Chairman:** S. T. Dale  
**Vice President:** S. Sharp  
**Secretary:** A. J. Henderson  
**Treasurer:** J. Bell  
**Other Trustees:** A. Jarvis  
N. Watson  
R. Cairns  
K. Riley

The day to day management of the charity is now undertaken by John Percival who is our Head of Facilities and Programmes.

#### **Structure, Governance and Management**

##### ***Governing Document***

Wallsend Boys Club is a registered charity (registered number 1114421) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed by its Articles of Association dated 18th August 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

##### ***Appointment of Trustees***

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re)appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

#### **Structure, Governance and Management** *(continued)*

##### ***Trustee Selection***

Trustees have not been actively sought in the recent past, as Wallsend Boys Club has been content with the number of trustees that it has. However, the Club is reviewing the current structure and seeking independent assessments of where the leadership and governance of the Club could be improved.

If additional, appropriate trustees, can enhance our organisation then there are formal procedures in place to ensure that a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

##### ***Trustee Induction and Training***

The chairman of the management committee, a trustee himself, is responsible for the induction of any new trustee. New trustees will usually attend a training day which involves making the trustee aware of their responsibilities, informing them of the objectives and history of the charity (including the content of the Articles and Memorandum of Association) and showing them the administrative procedures that are in place within the charity. The recent financial performance of the charity will be discussed and the trustee will have the opportunity to meet the other trustees and key members of the management committee.

##### ***Organisation***

The board of trustees administers the charity and meet formally at least twice a year. The management of the charity is undertaken by the management committee which meets on a monthly basis. All trustees are members of the management committee.

The club relies heavily on unpaid volunteers to help run the charity.

##### ***Related Parties***

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other related party transactions took place during the current financial year which require disclosure.

##### ***Pay Policy for Senior Staff/Key Personnel***

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity employs 2 members of staff, John Percival, the Head of Facilities and Programmes and an apprentice groundsman who helps maintain the facility. Their salaries are agreed by a sub-committee of the trustees.

##### ***Risk Management***

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been created and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks that the charity faces.

Particular attention has been focused on non financial risks, specifically the risks to children and young people and other health and safety risks. Internal controls have been developed to deal with such risks.

**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

**Structure, Governance and Management** *(continued)*

***Risk Management*** *(continued)*

A summary of the main risks facing the charity are detailed below:

*Operational Risks*

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict safeguarding, health and safety policies and systems that are in place. These systems and procedures are in place to ensure that high standards of protection are maintained.

*Financial Risks*

The charity relies significantly on grant funding when planning large capital expenditure or charity developments and improvements and fully appreciates that such grant funding typically requires a significant percentage to be simultaneously contributed by the charity.

The charity has diligently built up reserves so that it can contribute its share to appropriate large capital expenditure developments that are supported by grant funding. Grant funding is not heavily relied on for the day to day running of the charity but tends to be sought for the specialist arms of the charity.

Instead, the charity ensures a steady income, by offering and running a variety of different activities to maximise potential funds generated. The trustees plan to continue to adopt this approach to ensure the charity continues to operate and does not suffer if any external funding is withdrawn.

*External Risks*

The charity has always been closely associated with its history of producing a constant stream of football players that have achieved success at the highest levels. However, Wallsend Boys Club is about much more than football. There is a risk that youngsters in the local area will not use the Club as they believe the only activities offered are football related. In truth, the Club offers a range of youth activities. There is also the risk that potential young female footballers will not use the Club believing it is only for their male counterparts. However, membership details show that there is a good mix of girls and boys who are members of the Club and exciting initiatives are underway to significantly increase the number of female members.

The trustees are satisfied that they have taken all of the necessary steps to lessen the risks affecting Wallsend Boys Club.

## **WALLSEND BOYS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees (who are also the directors of Wallsend Boys Club for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make sound judgments that are reasonable and prudent;
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### ***Statement of disclosure to our independent examiners***

In so far as the trustees are aware at the time of approving our trustees' report:

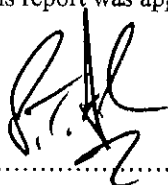
- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**WALLSEND BOYS CLUB**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021**

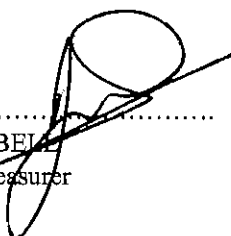
**Independent Examiner**

S. Jubb will continue in office as independent examiner for the ensuing year.

This report was approved by the Trustees on 28th March 2022 and is signed on their behalf by:



.....  
S. DALE  
Chairman



.....  
J. BELL  
Treasurer

**WALLSEND BOYS CLUB**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WALLSEND BOYS CLUB FOR THE YEAR ENDED 30TH JUNE 2021**

I report on the financial statements of the charity for the year ended 30 June 2021, which are set out on pages 11 to 23.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
  - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Hurren & Jubb Accountants Limited  
 Unit 2-4  
 Protection House  
 Albion Road  
 North Shields  
 Tyne & Wear  
 NE30 2RH



S. Jubb ACA  
 Independent Examiner

28th March 2022

**WALLSEND BOYS CLUB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

|                                                                                |             | <u>Unrestricted Funds</u> |                   | <u>Restricted</u> | <u>2021</u>      | <u>2020</u>      |
|--------------------------------------------------------------------------------|-------------|---------------------------|-------------------|-------------------|------------------|------------------|
|                                                                                | <u>Note</u> | <u>General</u>            | <u>Designated</u> | <u>Funds</u>      |                  |                  |
|                                                                                |             | <u>Purpose</u>            | <u>Funds</u>      |                   |                  |                  |
|                                                                                |             | <u>£</u>                  |                   | <u>£</u>          | <u>£</u>         | <u>£</u>         |
| <b>INCOME:</b>                                                                 |             |                           |                   |                   |                  |                  |
| Donations and Legacies                                                         | 3           | 127,038                   | -                 | 171,230           | 298,268          | 280,547          |
| Activities for Raising Funds                                                   | 4           | 70,632                    | -                 | -                 | 70,632           | 80,504           |
| Investment Income                                                              | 5           | 115                       | -                 | -                 | 115              | 160              |
| <b>TOTAL INCOMING RESOURCES</b>                                                |             | <u>197,785</u>            | <u>-</u>          | <u>171,230</u>    | <u>369,015</u>   | <u>361,211</u>   |
| <b>EXPENDITURE:</b>                                                            |             |                           |                   |                   |                  |                  |
| Costs of Raising Funds                                                         | 6           | 3,056                     | -                 | -                 | 3,056            | 14,110           |
| Expenditure on charitable activities                                           | 7           | 151,490                   | -                 | 127,010           | 278,500          | 303,207          |
| <b>TOTAL EXPENDITURE</b>                                                       |             | <u>154,546</u>            | <u>-</u>          | <u>127,010</u>    | <u>281,556</u>   | <u>317,317</u>   |
| <b>NET INCOME/(EXPENDITURE) AND<br/>NET MOVEMENT IN FUNDS FOR<br/>THE YEAR</b> |             | <u>43,239</u>             | <u>-</u>          | <u>44,220</u>     | <u>87,459</u>    | <u>43,894</u>    |
| <b>RECONCILIATION OF FUNDS:</b>                                                |             |                           |                   |                   |                  |                  |
| <b>TOTAL FUNDS AT 1 JULY 2020</b>                                              | 18          | 1,547,990                 | 400,000           | 503,396           | 2,451,386        | 2,407,492        |
| <b>SURPLUS FOR THE<br/>FINANCIAL YEAR</b>                                      |             | 43,239                    | -                 | 44,220            | 87,459           | 43,894           |
| <b>TRANSFER BETWEEN FUNDS</b>                                                  |             | (319,776)                 |                   | 319,776           | -                | -                |
| <b>TOTAL FUNDS AT 30 JUNE 2021</b>                                             | 18          | <u>1,271,453</u>          | <u>400,000</u>    | <u>867,392</u>    | <u>2,538,845</u> | <u>2,451,386</u> |

The Statement of Financial Activities includes all gain and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All income and expenditure derives from continuing activities.

*The notes on pages 13 - 23 form part of these financial statements.*

**WALLSEND BOYS CLUB**  
**BALANCE SHEET AS AT 30TH JUNE 2021**

|                                                | <u>Note</u> | <u>2021</u>      | <u>2020</u>      |
|------------------------------------------------|-------------|------------------|------------------|
|                                                |             | <u>£</u>         | <u>£</u>         |
| <b>FIXED ASSETS</b>                            | <b>13</b>   | 1,821,164        | 1,944,415        |
| <b>CURRENT ASSETS</b>                          |             |                  |                  |
| Investments                                    | 14          | 20,601           | 20,601           |
| Debtors                                        | 15          | 42,524           | 7,012            |
| Cash at Bank and in Hand                       | 16          | 708,458          | 524,448          |
|                                                |             | <u>771,583</u>   | <u>552,061</u>   |
| <b>CREDITORS - AMOUNTS DUE WITHIN ONE YEAR</b> | <b>17</b>   | <u>53,902</u>    | <u>45,090</u>    |
| <b>NET CURRENT ASSETS</b>                      |             | 717,681          | 506,971          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |             | <u>2,538,845</u> | <u>2,451,386</u> |
| <b>CAPITAL</b>                                 |             |                  |                  |
| Restricted Funds                               | 18          | 867,392          | 503,396          |
| Unrestricted Funds - General Purpose           | 18          | 1,271,453        | 1,547,990        |
| Unrestricted Funds - Designated Funds          | 18          | 400,000          | 400,000          |
|                                                |             | <u>2,538,845</u> | <u>2,451,386</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 30th June 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the directors and authorised for issue on 28th March 2022, and are signed on their behalf by:

.....  
S. DALE  
Chairman

.....  
J. BELL  
Treasurer

Company Registration Number: 05540723

*The notes on pages 13 - 23 form part of these financial statements*

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wallsend Boys Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

**b) Preparation of the Financial Statements on a Going Concern Basis**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. There are no significant judgements or key sources of estimation uncertainty that affect the financial statements.

**c) Cash Flow Statement**

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

**d) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies from activities for raising funds are included when received.
- Fundraising activities generate income and this is included when received.
- Investment income is included when receivable.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1 ACCOUNTING POLICIES *(continued)***

**e) Covid-19 Support**

During the year the Charity received Covid-19 support in the form of Local Authority Grants and HM Revenue & Customs CJRS Grants. Covid-19 support grants are recognised at the fair value of the grant receivable using the accrual model.

Under the accrual model, the grant shall be recognised as income on a systematic basis over the period in which the entity recognises the costs for which the grant is intended to compensate.

**f) Fund Accounting**

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds are funds established by the trustees for specific projects or purposes and are not in any way restricted. Any surplus/deficit on designated funds will be transferred to/from the general unrestricted funds when the designated fund is closed.

**g) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Support Costs**

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1 ACCOUNTING POLICIES** *(continued)*

**i) Tangible Fixed Assets**

All fixed assets are initially recorded at cost.

**j) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the

|                     |                      |
|---------------------|----------------------|
| Leasehold Premises  | 2% Straight Line     |
| Plant and Machinery | 15% Reducing Balance |
| Motor Vehicles      | 25% Straight Line    |
| 3G Pitch            | 10% Straight Line    |

**k) Tangible Fixed Assets and Restricted Funds**

Wallsend Boys Club may receive grants that can only be used for expenditure on fixed assets. The trustees consider that the following policies are required to satisfy their obligations under Company and Charitable Law:-

- Expenditure on the fixed asset is capitalised. The fixed asset being depreciated over its useful economic life in accordance with the company's accounting policy.
- Grants received specifically to finance the expenditure are credited to a restricted fund.

**l) Cash at Bank and in Hand**

Cash at bank and in hand comprises of funds held in the charity bank current accounts and building society deposit account.

**m) Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

**n) Operating Lease Agreements**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the SoFA as incurred.

**o) Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**2 LEGAL STATUS**

Wallsend Boys Club is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

**3 DONATIONS AND LEGACIES**

|                  |                                | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u>    | <u>2020</u>    |
|------------------|--------------------------------|---------------------|-------------------|----------------|----------------|
|                  |                                | <u>£</u>            | <u>£</u>          | <u>TOTAL</u>   | <u>TOTAL</u>   |
|                  |                                | <u>£</u>            | <u>£</u>          | <u>£</u>       | <u>£</u>       |
| <b>Grants</b>    | The Football Foundation        | -                   | 6,050             | 6,050          | 7,141          |
|                  | The Michael Carrick Foundation | -                   | 35,000            | 35,000         | 35,000         |
|                  | Barbour Foundation             | -                   | 2,000             | 2,000          | -              |
|                  | Sir James Knott Trust          | -                   | 100,000           | 100,000        | -              |
|                  | Catherine Cookson Trust        | -                   | 25,000            | 25,000         | -              |
|                  | Growing Up in Wallsend         | -                   | 3,180             | 3,180          | -              |
|                  | Local Authority Grant          | 10,000              | -                 | 10,000         | 10,000         |
|                  | HMRC CJRS Grant                | 1,321               | -                 | 1,321          | 825            |
| <b>Donations</b> | General Donations              | 96,717              | -                 | 96,717         | 206,603        |
|                  | Gift aid                       | 19,000              | -                 | 19,000         | 20,978         |
|                  |                                | <u>127,038</u>      | <u>171,230</u>    | <u>298,268</u> | <u>280,547</u> |

**4 ACTIVITIES FOR RAISING FUNDS**

|                             | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u>   | <u>2020</u>   |
|-----------------------------|---------------------|-------------------|---------------|---------------|
|                             | <u>£</u>            | <u>£</u>          | <u>TOTAL</u>  | <u>TOTAL</u>  |
|                             | <u>£</u>            | <u>£</u>          | <u>£</u>      | <u>£</u>      |
| Fundraising Activities      | 8,634               | -                 | 8,634         | 52,044        |
| Courses and Tournaments     | 1,876               | -                 | 1,876         | -             |
| Canteen and Vending Machine | 340                 | -                 | 340           | 4,004         |
| Pitch Hire                  | 40,630              | -                 | 40,630        | 11,780        |
| Merchandise                 | 2,920               | -                 | 2,920         | -             |
| Sportsman's Dinner          | -                   | -                 | -             | 12,676        |
| Team Sponsorship            | 12,034              | -                 | 12,034        | -             |
| Youth Training              | 4198                | -                 | 4,198         | -             |
|                             | <u>70,632</u>       | <u>-</u>          | <u>70,632</u> | <u>80,504</u> |

**5 INVESTMENT INCOME**

|                           | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u>  | <u>2020</u>  |
|---------------------------|---------------------|-------------------|--------------|--------------|
|                           | <u>£</u>            | <u>£</u>          | <u>TOTAL</u> | <u>TOTAL</u> |
|                           | <u>£</u>            | <u>£</u>          | <u>£</u>     | <u>£</u>     |
| Building Society Interest | 115                 | -                 | 115          | 160          |
|                           | <u>115</u>          | <u>-</u>          | <u>115</u>   | <u>160</u>   |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**6 COST OF RAISING FUNDS**

|                                 | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u><br><u>TOTAL</u> | <u>2020</u><br><u>TOTAL</u> |
|---------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                                 | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Sportsman's Dinner              | -                   | -                 | -                           | 10,272                      |
| Merchandise                     | 2,620               | -                 | 2,620                       | -                           |
| Fundraising costs               | 180                 | -                 | 180                         | 2,764                       |
| Social Investors - grant repaid | -                   | -                 | -                           | 1,074                       |
| Youth Development               | 256                 | -                 | 256                         | -                           |
|                                 | <u>3,056</u>        | <u>-</u>          | <u>3,056</u>                | <u>14,110</u>               |

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

|                                        | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u><br><u>TOTAL</u> | <u>2020</u><br><u>TOTAL</u> |
|----------------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                                        | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| <b><u>Boys Club</u></b>                |                     |                   |                             |                             |
| Gross Salaries                         | 8,128               | 35,000            | 43,128                      | 53,816                      |
| Recruitment and Other Staff Costs      | -                   | -                 | -                           | 373                         |
| Heat, Light and Water                  | 6,548               | -                 | 6,548                       | 6,542                       |
| Insurance                              | 7,393               | -                 | 7,393                       | 6,272                       |
| Telephone                              | 1,300               | -                 | 1,300                       | 1,650                       |
| Printing Stationery and Computer Costs | 3,334               | -                 | 3,334                       | 1,861                       |
| Website and Marketing Costs            | 568                 | -                 | 568                         | 33                          |
| Repairs and Maintenance                | 7,533               | -                 | 7,533                       | 9,626                       |
| Motor Expenses                         | 1,528               | -                 | 1,528                       | 1,768                       |
| Sundry Expenses                        | 572                 | -                 | 572                         | 644                         |
| Entertaining                           | -                   | -                 | -                           | 1,016                       |
| Bank Charges                           | 99                  | -                 | 99                          | 260                         |
| Bookkeeping Expenses                   | -                   | -                 | -                           | 1,415                       |
| Legal and Professional Fees            | 11,567              | -                 | 11,567                      | 14,677                      |
| Depreciation                           | 31,241              | 92,010            | 123,251                     | 123,251                     |
| <b>Balance Carried Forward</b>         | <u>79,811</u>       | <u>127,010</u>    | <u>206,821</u>              | <u>223,204</u>              |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**7 EXPENDITURE ON CHARITABLE ACTIVITIES** *(continued)*

|                                            | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u><br><u>TOTAL</u> | <u>2020</u><br><u>TOTAL</u> |
|--------------------------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                                            | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| <b>Balance Brought Forward</b>             | 79,811              | 127,010           | 206,821                     | 223,204                     |
| <b><u>Football Section</u></b>             |                     |                   |                             |                             |
| Facilities and Training                    | 4,747               | -                 | 4,747                       | 8,560                       |
| League and Cup Fees                        | 5,557               | -                 | 5,557                       | 9,928                       |
| Club Tours                                 | 2,872               | -                 | 2,872                       | 5,785                       |
| Kits                                       | 18,655              | -                 | 18,655                      | 16,125                      |
| Referee Fees                               | 4,887               | -                 | 4,887                       | 4,349                       |
| Fines                                      | 1,081               | -                 | 1,081                       | 1,904                       |
| Donations Refunded                         | 418                 | -                 | 418                         | 14,670                      |
| Pitch Maintenance                          | 32,856              | -                 | 32,856                      | 18,682                      |
| Presentation Evening                       | 250                 | -                 | 250                         | -                           |
| Matchday Kitchen                           | 356                 | -                 | 356                         | -                           |
|                                            | <u>71,679</u>       | <u>-</u>          | <u>71,679</u>               | <u>80,003</u>               |
| <b><u>TOTAL CHARITABLE EXPENDITURE</u></b> | <b>151,490</b>      | <b>127,010</b>    | <b>278,500</b>              | <b>303,207</b>              |

**8 ANALYSIS OF GOVERNANCE COSTS**

|                             | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u><br><u>TOTAL</u> | <u>2020</u><br><u>TOTAL</u> |
|-----------------------------|---------------------|-------------------|-----------------------------|-----------------------------|
|                             | <u>£</u>            | <u>£</u>          | <u>£</u>                    | <u>£</u>                    |
| Legal and Professional Fees | 6,150               | -                 | 6,150                       | 6,751                       |
|                             | <u>6,150</u>        | <u>-</u>          | <u>6,150</u>                | <u>6,751</u>                |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**9 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

|                                | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u> | <u>2020</u> |
|--------------------------------|---------------------|-------------------|-------------|-------------|
|                                | <u>£</u>            | <u>£</u>          | <u>£</u>    | <u>£</u>    |
| Gross Salaries                 | 6,798               | 35,000            | 41,798      | 52,674      |
| Employer Pension Contributions | 1,330               | -                 | 1,330       | 1,142       |
| Total Staff Costs              | 8,128               | 35,000            | 43,128      | 53,816      |

No employee received emoluments in excess of £60,000 during the current or previous financial year.

The charity trustees were not paid nor did they receive any other benefits from the charity in the year (2020 - £nil) nor were they reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the trustees and John Percival, our head of facilities and programmes.

**10 STAFF NUMBERS**

The average monthly head count was as follows:

|            | <u>2021</u>   | <u>2020</u>   |
|------------|---------------|---------------|
|            | <u>Number</u> | <u>Number</u> |
| Management | 1             | 1             |
| Services   | 1             | 1             |
|            | 2             | 2             |

**11 RELATED PARTY TRANSACTIONS**

Ancillary payroll services were provided to the Charity by Bell Tindle Williamson LLP, of which John Bell, a trustee was a designated member. The Charity was not charged for the payroll services provided.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard 102.

**12 TAXATION**

As a charity, Wallsend Boys Club is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**13 FIXED ASSETS**

|                              | <u>Unrestricted<br/>New Site<br/>Development</u><br>£ | <u>Restricted<br/>3G Pitch<br/>Development</u><br>£ | <u>Unrestricted<br/>Motor<br/>Vehicles</u><br>£ | <u>Unrestricted<br/>Plant &amp;<br/>Machinery</u><br>£ | <u>TOTAL</u><br>£ |
|------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|--------------------------------------------------------|-------------------|
| <b><u>COST</u></b>           |                                                       |                                                     |                                                 |                                                        |                   |
| As at 1st July 2020          | 1,370,599                                             | 920,105                                             | 9,420                                           | 23,286                                                 | 2,323,410         |
| Additions                    | -                                                     | -                                                   | -                                               | -                                                      | -                 |
| As at 30th June 2021         | 1,370,599                                             | 920,105                                             | 9,420                                           | 23,286                                                 | 2,323,410         |
| <b><u>DEPRECIATION</u></b>   |                                                       |                                                     |                                                 |                                                        |                   |
| As at 1st July 2020          | 244,446                                               | 113,733                                             | 5,888                                           | 14,928                                                 | 378,995           |
| Charge for the year          | 27,412                                                | 92,010                                              | 2,355                                           | 1,474                                                  | 123,251           |
| As at 30th June 2021         | 271,858                                               | 205,743                                             | 8,243                                           | 16,402                                                 | 502,246           |
| <b><u>NET BOOK VALUE</u></b> |                                                       |                                                     |                                                 |                                                        |                   |
| As at 30th June 2021         | 1,098,741                                             | 714,362                                             | 1,177                                           | 6,884                                                  | 1,821,164         |
| As at 30th June 2020         | 1,126,153                                             | 806,372                                             | 3,532                                           | 8,358                                                  | 1,944,415         |

**14 INVESTMENTS**

|                                                    | <u>2021</u><br>£ | <u>2020</u><br>£ |
|----------------------------------------------------|------------------|------------------|
| <b><i>Stated At Cost:</i></b>                      |                  |                  |
| European Fund - Share Class 1                      | 9,894            | 9,894            |
| Managed Balanced Fund - Accumulation Share Class 1 | 10,707           | 10,707           |
|                                                    | <u>20,601</u>    | <u>20,601</u>    |

At 30th June 2021 the market value of the investments listed above was £60,244 (2020 - £57,459).

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**15 DEBTORS**

|                                | <b><u>2021</u></b>  | <b><u>2020</u></b>  |
|--------------------------------|---------------------|---------------------|
|                                | <b><u>TOTAL</u></b> | <b><u>TOTAL</u></b> |
|                                | <b><u>£</u></b>     | <b><u>£</u></b>     |
| Debtors                        | 41,700              | -                   |
| Prepayments and Accrued Income | 824                 | 7,012               |
|                                | <u>42,524</u>       | <u>7,012</u>        |

**16 BANK, CASH AND BUILDING SOCIETY BALANCES**

|               | <b><u>2021</u></b>  | <b><u>2020</u></b>  |
|---------------|---------------------|---------------------|
|               | <b><u>TOTAL</u></b> | <b><u>TOTAL</u></b> |
|               | <b><u>£</u></b>     | <b><u>£</u></b>     |
| Barclays Bank | 538,326             | 353,597             |
| Virgin Money  | 169,686             | 169,686             |
| Cash          | 446                 | 1,165               |
|               | <u>708,458</u>      | <u>524,448</u>      |

**17 CREDITORS**

|                                     | <b><u>2021</u></b>  | <b><u>2020</u></b>  |
|-------------------------------------|---------------------|---------------------|
|                                     | <b><u>TOTAL</u></b> | <b><u>TOTAL</u></b> |
|                                     | <b><u>£</u></b>     | <b><u>£</u></b>     |
| <i>Amounts due within one year:</i> |                     |                     |
| Trade Creditors                     | -                   | 36,890              |
| Sundry Creditors                    | 2,585               | 2,901               |
| Other Creditors                     | 1,317               | 5,299               |
| Barclays Bounceback Loan            | 50,000              | -                   |
|                                     | <u>53,902</u>       | <u>45,090</u>       |

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**18 STATEMENT OF FUNDS**

|                           | <u>Balance</u><br><u>1st July</u><br><u>2020</u><br><u>£</u> | <u>Income</u><br><u>£</u> | <u>Expended</u><br><u>£</u> | <u>Transfers</u><br><u>£</u> | <u>Balance</u><br><u>30th June</u><br><u>2021</u><br><u>£</u> |
|---------------------------|--------------------------------------------------------------|---------------------------|-----------------------------|------------------------------|---------------------------------------------------------------|
| <b>Restricted Funds</b>   |                                                              |                           |                             |                              |                                                               |
| <i>Capital Grants</i>     |                                                              |                           |                             |                              |                                                               |
| New Development           | 486,596                                                      | 125,000                   | (92,010)                    | 319,776                      | 839,362                                                       |
| <i>Revenue Grants</i>     | 16,800                                                       | 46,230                    | (35,000)                    | -                            | 28,030                                                        |
|                           | 503,396                                                      | 171,230                   | (127,010)                   | 319,776                      | 867,392                                                       |
| <b>Unrestricted Funds</b> |                                                              |                           |                             |                              |                                                               |
| General Purpose           | 1,547,990                                                    | 197,785                   | (154,546)                   | (319,776)                    | 1,271,453                                                     |
| Designated Funds          | 400,000                                                      | -                         | -                           | -                            | 400,000                                                       |
|                           | 2,451,386                                                    | 369,015                   | (281,556)                   | -                            | 2,538,845                                                     |

**Restricted Funds**

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

These restricted funds received are summarised as follows:

***Capital Grants***

|                                   |                                                                   |
|-----------------------------------|-------------------------------------------------------------------|
| Catherine Cookson Trust (£25,000) | Monies received to support the development of the new facilities. |
| Sir James Knott Trust (£100,000)  | Monies received to support the development of the new facilities. |

***Revenue Grants***

|                                          |                                                       |
|------------------------------------------|-------------------------------------------------------|
| The Michael Carrick Foundation (£35,000) | Monies received to support employment costs.          |
| Barbour Foundation (£2,000)              | Monies received to support work in the community.     |
| Growing Up in Wallsend (£3,180)          | Monies received to support work in the community.     |
| The Football Foundation (£6,050)         | Monies received to support the reopening after covid. |

**Unrestricted Funds**

These are funds the trustees are free to use in accordance with the charity's objectives.

**WALLSEND BOYS CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**18 STATEMENT OF FUNDS (continued)**

**Unrestricted Funds - Designated Funds**

The Club is going through a transition period and is planning to transform Wallsend Boys Club into a high quality, sustainable community hub. The Club would like to develop Kirkley Park to include additional facilities on the current site to create a community hub for the children, young people and families of Wallsend and North Tyneside. The Club has dedicated £400,000 of its reserves towards this project which will leave us with a sensible amount towards the running costs of the organisation, without placing the Club's going concern status at risk.

**19 ANALYSIS OF NET ASSETS**

|                              | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>TOTAL</u></b> |
|------------------------------|----------------------------|--------------------------|---------------------|
|                              | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>Funds</u></b> |
|                              | <b><u>£</u></b>            | <b><u>£</u></b>          | <b><u>£</u></b>     |
| Tangible Fixed Assets        | 1,106,802                  | 714,362                  | 1,821,164           |
| Current Assets               | 618,553                    | 153,030                  | 771,583             |
| Current Liabilities          | (53,902)                   | -                        | (53,902)            |
| Net Assets at 30th June 2021 | <u>1,671,453</u>           | <u>867,392</u>           | <u>2,538,845</u>    |

**ANALYSIS OF NET ASSETS - PREVIOUS YEAR**

|                              | <b><u>Unrestricted</u></b> | <b><u>Restricted</u></b> | <b><u>TOTAL</u></b> |
|------------------------------|----------------------------|--------------------------|---------------------|
|                              | <b><u>Funds</u></b>        | <b><u>Funds</u></b>      | <b><u>Funds</u></b> |
|                              | <b><u>£</u></b>            | <b><u>£</u></b>          | <b><u>£</u></b>     |
| Tangible Fixed Assets        | 1,457,819                  | 486,596                  | 1,944,415           |
| Current Assets               | 505,261                    | 16,800                   | 522,061             |
| Current Liabilities          | (45,090)                   | -                        | (45,090)            |
| Net Assets at 30th June 2020 | <u>1,917,990</u>           | <u>503,396</u>           | <u>2,421,386</u>    |

**20 ULTIMATE CONTROLLING PARTY**

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

**WALLSEND BOYS CLUB**  
**DETAILED ANALYSIS OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

|                                            | <u>Unrestricted</u><br><u>Funds</u><br><u>£</u> | <u>Restricted</u><br><u>Funds</u><br><u>£</u> | <u>2021</u><br><u>£</u> | <u>2020</u><br><u>£</u> |
|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------|-------------------------|
| <b><u>INCOME:</u></b>                      |                                                 |                                               |                         |                         |
| <i><b>Donations and Legacies</b></i>       |                                                 |                                               |                         |                         |
| The Football Foundation                    | -                                               | 6,050                                         | 6,050                   | 56,480                  |
| The Michael Carrick Foundation             | -                                               | 35,000                                        | 35,000                  | 40,790                  |
| Social Investors                           | -                                               | -                                             | -                       | 7,926                   |
| Barbour Foundation                         | -                                               | 2,000                                         | 2,000                   | -                       |
| Sir James Knott Trust                      | -                                               | 100,000                                       | 100,000                 | -                       |
| Catherine Cookson Trust                    | -                                               | 25,000                                        | 25,000                  | -                       |
| Growing Up in Wallsend                     | -                                               | 3,180                                         | 3,180                   | -                       |
| Local Authority Grant                      | 10,000                                          | -                                             | 10,000                  | 10,000                  |
| HMRC CJRS Grant                            | 1,321                                           | -                                             | 1,321                   | 825                     |
| <i><b>Activities for Raising Funds</b></i> |                                                 |                                               |                         |                         |
| Fundraising Events                         | 8,634                                           | -                                             | 8,634                   | 52,044                  |
| Pitch Hire                                 | 40,630                                          | -                                             | 40,630                  | 11,780                  |
| Merchandise                                | 2,920                                           | -                                             | 2,920                   | -                       |
| Sportsman Dinner                           | -                                               | -                                             | -                       | 12,676                  |
| <i><b>Investment Income</b></i>            |                                                 |                                               |                         |                         |
| Building Society Interest                  | 115                                             | -                                             | 115                     | 160                     |
|                                            | <u>63,620</u>                                   | <u>171,230</u>                                | <u>234,850</u>          | <u>192,681</u>          |
| <b><u>EXPENDITURE:</u></b>                 |                                                 |                                               |                         |                         |
| <i><b>Costs of Raising Funds</b></i>       |                                                 |                                               |                         |                         |
| Sportsman's Dinner                         | -                                               | -                                             | -                       | 10,272                  |
| Merchandise                                | 2,620                                           | -                                             | 2,620                   | -                       |
| Fundraising Costs                          | 180                                             | -                                             | 180                     | 2,764                   |
| Youth Development                          | 256                                             | -                                             | 256                     | -                       |
|                                            | <u>3,056</u>                                    | <u>-</u>                                      | <u>3,056</u>            | <u>13,036</u>           |
| <i><b>Balance Carried Forward</b></i>      | <i><b>60,564</b></i>                            | <i><b>171,230</b></i>                         | <i><b>231,794</b></i>   | <i><b>179,645</b></i>   |

**WALLSEND BOYS CLUB**  
**DETAILED ANALYSIS OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

|                                             | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u>    | <u>2020</u>    |
|---------------------------------------------|---------------------|-------------------|----------------|----------------|
|                                             | <u>Funds</u>        | <u>Funds</u>      | <u>£</u>       | <u>£</u>       |
|                                             | <u>£</u>            | <u>£</u>          |                |                |
| <i>Balance Brought Forward</i>              | 60,564              | 171,230           | 231,794        | 179,645        |
| <b><u>RESOURCES EXPENDED CONTINUED</u></b>  |                     |                   |                |                |
| <i>Expenditure on Charitable Activities</i> |                     |                   |                |                |
| Gross Salaries                              | 8,128               | 35,000            | 43,128         | 53,816         |
| Recruitment and Other Staff Costs           | -                   | -                 | -              | 373            |
| Heat, Light and Water                       | 6,548               | -                 | 6,548          | 6,542          |
| Insurance                                   | 7,393               | -                 | 7,393          | 6,272          |
| Telephone                                   | 1,300               | -                 | 1,300          | 1,650          |
| Printing Stationery and Computer Costs      | 3,334               | -                 | 3,334          | 1,861          |
| Website and Marketing Costs                 | 568                 | -                 | 568            | 33             |
| Repairs and Maintenance                     | 7,533               | -                 | 7,533          | 9,626          |
| Motor Expenses                              | 1,528               | -                 | 1,528          | 1,768          |
| Sundry Expenses                             | 572                 | -                 | 572            | 644            |
| Entertaining                                | -                   | -                 | -              | 1,016          |
| Bank Charges                                | 99                  | -                 | 99             | 260            |
| Book Keeping Expenses                       | -                   | -                 | -              | 1,415          |
| Legal and Professional Fees                 | 11,567              | -                 | 11,567         | 14,677         |
| Depreciation                                | 31,241              | 92,010            | 123,251        | 123,251        |
|                                             | <u>79,811</u>       | <u>127,010</u>    | <u>206,821</u> | <u>223,204</u> |
| <b><u>NET RESOURCES</u></b>                 | (19,247)            | 44,220            | 24,973         | (43,559)       |

**WALLSEND BOYS CLUB**  
**FOOTBALL SECTION INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

|                             | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u>    | <u>2020</u>    |
|-----------------------------|---------------------|-------------------|----------------|----------------|
|                             | <u>Funds</u>        | <u>Funds</u>      |                |                |
|                             | <u>£</u>            | <u>£</u>          | <u>£</u>       | <u>£</u>       |
| <b><u>INCOME</u></b>        |                     |                   |                |                |
| Donations                   | 96,717              | -                 | 96,717         | 206,603        |
| Gift Aid                    | 19,000              | -                 | 19,000         | 20,978         |
| Courses and Tournaments     | 1,876               | -                 | 1,876          | -              |
| Matchday Kitchen            | 340                 | -                 | 340            | 4,004          |
| PODS                        | 4,198               | -                 | 4,198          | -              |
| Team Sponsorship            | 12,034              | -                 | 12,034         | -              |
|                             | <u>134,165</u>      | <u>-</u>          | <u>134,165</u> | <u>231,585</u> |
| <b><u>EXPENDITURE</u></b>   |                     |                   |                |                |
| Pitch Hire and Coaching     | 4,747               | -                 | 4,747          | 8,560          |
| League and Cup Fees         | 5,557               | -                 | 5,557          | 9,928          |
| Club Tours                  | 2,872               | -                 | 2,872          | 5,785          |
| Kits                        | 18,655              | -                 | 18,655         | 16,125         |
| Fines                       | 1,081               | -                 | 1,081          | 1,904          |
| Referee Fees                | 4,887               | -                 | 4,887          | 4,349          |
| Pitch Maintenance           | 32,856              | -                 | 32,856         | 18,682         |
| Donations Refunded          | 418                 | -                 | 418            | 14,670         |
| Presentation Evening        | 250                 | -                 | 250            | -              |
| Match Day Kitchen           | 356                 | -                 | 356            | -              |
|                             | <u>71,679</u>       | <u>-</u>          | <u>71,679</u>  | <u>80,003</u>  |
| <b><u>NET RESOURCES</u></b> | <u>62,486</u>       | <u>-</u>          | <u>62,486</u>  | <u>151,582</u> |