

# TIBET WATCH

England & Wales · Charity number 1114404

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">05692043</a>
Registered	2006-05-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Er82 The Link 49 Effra Road London SW2 1BZ
Phone	0330 016 8404
Email	<a href="mailto:mail@tibetwatch.org">mail@tibetwatch.org</a>
Website	<a href="http://www.tibetwatch.org">www.tibetwatch.org</a>

## Activities

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**Objects:** TO PROMOTE THE HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS ('UDHR') AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS AND IN REGIONAL CODES OF HUMAN RIGHTS WHICH INCORPORATE THE RIGHTS CONTAINED IN THE UDHR AND THOSE SUBSEQUENT CONVENTIONS AND DECLARATIONS) OF THE TIBETAN PEOPLE BY ALL OR ANY OF THE FOLLOWING MEANS:A MONITORING ABUSES OF TIBETAN PEOPLES' HUMAN RIGHTS;B RESEARCH INTO HUMAN RIGHTS ISSUES AFFECTING THE TIBETAN PEOPLE;C EDUCATING THE PUBLIC ABOUT THE HUMAN RIGHTS OF TIBETAN PEOPLE;D PROVIDING TECHNICAL ADVICE TO GOVERNMENTS AND OTHERS ON HUMAN RIGHTS MATTERS RELATING TO THE TIBETAN PEOPLE;E RAISING AWARENESS OF HUMAN RIGHTS ISSUES AFFECTING THE TIBETAN PEOPLE;F PROMOTING PUBLIC SUPPORT FOR THE HUMAN RIGHTS OF TIBETAN PEOPLE;G PROMOTING RESPECT FOR HUMAN RIGHTS OF TIBETAN PEOPLE AMONG INDIVIDUALS AND CORPORATIONS; ANDH INTERNATIONAL ADVOCACY OF HUMAN RIGHTS FOR THE TIBETAN PEOPLE.

**Activities:** TIBET WATCH CONTINUES TO RESEARCH AND PROVIDE COMPREHENSIVE, UP-TO-DATE INFORMATION ON THE SITUATION IN TIBET AS THE BASIS FOR PUBLIC EDUCATION AND RIGHTS-BASED ADVOCACY ON BEHALF OF THE TIBETAN PEOPLE.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Scotland
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£181,894	£178,728	-	-
2024-03-31	£128,829	£124,435	-	-
2023-03-31	£121,131	£175,523	-	-
2022-03-31	£157,240	£157,689	-	-
2021-03-31	£110,227	£105,020	-	-

## Trustees

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Name	Role	Appointed
DANIEL PATRICK RUSSELL		
Dr Nitasha Kaul		2022-09-15
Joseph Hipgrave		2021-03-01
Matthias Gruninger		2013-11-15

**TIBET WATCH**

England & Wales - Charity number 1114404

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# Accounts

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	D Russell M Gruninger, Treasurer J Hipgrave, Chair Dr N Kaul
<b>Company registered number</b>	05692043
<b>Charity registered number</b>	1114404
<b>Registered office</b>	ER82 The Link 49 Effra Road SW2 1BZ
<b>Head of Policy &amp; Research</b>	J Jones
<b>Accountants</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

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## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the charity for the period from 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### **Objectives and strategies**

#### **a. Summary of Activities Undertaken for the Public Benefit**

Tibet Watch works to promote the human rights of the Tibetan people through monitoring, research and advocacy. Its outputs are used by researchers, journalists and policymakers to better understand human rights, environmental and political developments in Tibet.

#### **b. Human Rights Monitoring**

Tibet Watch documents and exposes ongoing human rights abuses in Tibet using a wide range of sources. Our researchers collect information from a network of individuals inside Tibet, carry out interviews with newly arrived Tibetan refugees, monitor Chinese government websites and state media, track changes in law and policy, and review Tibetan-, Chinese- and English-language sources. Accuracy remains central to our work, and all information disseminated is verified and corroborated before publication or sharing with partners.

In addition to our own advocacy, this information is used by governments, UN bodies, NGOs, campaigning groups and international media. The archive on our website ([tibetwatch.org](http://tibetwatch.org)) reflects the breadth of stories published during the year and their international reach.

#### **c. Research**

Alongside incident monitoring, Tibet Watch undertakes in-depth thematic research and analysis to identify wider trends affecting Tibetans. During the year, research focused in particular on hydropower and mega-development projects, environmental risk, digital surveillance, restrictions on Tibetan-language education, and the impacts of forced relocation.

The research team uses Chinese, Tibetan, English and occasionally Hindi to analyse government and regional sources, social media and procurement documents, and also employs open-source techniques such as satellite imagery analysis. This work enables Tibet Watch to explain the structural drivers behind human rights abuses, not only individual incidents.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and strategies (continued)**

**d. Advocacy**

Tibet Watch undertakes regular advocacy with the UK government and engages with other national governments, parliaments and international institutions when opportunities arise. We continue to engage closely with UN human rights mechanisms, including Special Procedures and the Universal Periodic Review, providing evidence-based submissions and briefings.

**e. Public Benefit**

The Trustees confirm that they have considered the Charity Commission's guidance on public benefit in setting the charity's objectives. They consider that the activities carried out during the year, summarised below, clearly further those objectives and provide public benefit.

**f. Other**

Nothing to report.

**Achievements and performance**

**a. Human Rights Monitoring**

Throughout 2024/25, Tibet Watch continued to provide timely, verified information to Free Tibet and other partners through its monitoring and field research. Key areas of work included:

**Megadevelopment and hydropower projects:** Following the mass protests in Dege County in February 2024, Tibet Watch continued to document arrests, beatings and forced relocations linked to hydropower construction. This work culminated in major research outputs on dam-building in Tibet and supported sustained advocacy with governments, UN experts and investors.

**Human rights defenders and political prisoners:** Tibet Watch provided timely updates on a range of detention cases, including environmental whistleblowers, language advocates and protesters. Information obtained on the detention and release of activists, as well as continued monitoring of high-profile political prisoners, enabled rapid response advocacy by the wider Tibet movement.

**Education and language repression:** Monitoring confirmed a continuing pattern of closures of Tibetan private and monastic schools, expansion of colonial-style boarding schools, and restrictions on the use of Tibetan language. These findings fed into ongoing thematic research on language rights.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

**b. Research**

**Major reports:** During the year, Tibet Watch released or contributed to several significant research outputs, including *Occupying Tibet's Rivers*, *Weaponising Big Data: Decoding China's Digital Surveillance in Tibet*, and subsequent briefings on the risks of large-scale dam construction on rivers including the Machu (Yellow) River. These reports combined field testimony, technical analysis and policy recommendations and received significant media and policymaker attention. *Weaponising Big Data* in particular led to interest from high levels in policy spheres, and numerous citations in articles by mainstream media and China watchers.

**Refugee interviews and field research:** The field team continued to conduct interviews with newly arrived Tibetan refugees in India and Nepal, gathering detailed testimony on surveillance, education, religious repression and environmental impacts. In late 2024 and early 2025, field researchers travelled to southern India to expand information networks in monasteries and settlements, strengthening long-term monitoring capacity.

**Environmental and crisis research:** Tibet Watch worked collaboratively with partner organisations to monitor and analyse developments following the Shigatse earthquake in January 2025, helping to counter misinformation and document risks to communities amid limited transparency.

**c. Advocacy**

Advocacy during the year was carried out at parliamentary and international levels. Tibet Watch staff and trustees briefed MPs, peers and officials in the UK, contributed to the UK government's audit of relations with China (now published although in redacted form), and directly addressed parliamentary bodies including the House of Lords, the Canadian Parliament and the French Senate.

At the UN, Tibet Watch research contributed directly to joint communications by Special Procedures mandate holders to the Chinese government, particularly on hydropower projects and school closures. These interventions marked a significant increase in international scrutiny of Tibet-related policies.

**d. Public Outreach**

Tibet Watch continued to expand its public profile and media engagement. Staff members provided analysis and interviews to major outlets including the BBC, World Service, ITV and international print media. Research and testimony provided by Tibet Watch informed the ITV/PBS documentary "Inside China: The Battle for Tibet," broadcast in February 2025, the first major English-language documentary on Tibet for some years.

Research findings were also translated into accessible formats including infographics, short videos and social media content, extending reach to new audiences.

**Financial review**

**a. Reserves policy**

The trustees hold reserves to prudently manage the charity's finances and support its future development. The agreed operational reserve was maintained throughout 2024/25.

**b. Investment Policy**

The trustees continue to invest a portion of net reserves in short-dated UK government bonds to minimise risk. Remaining funds are held on deposit with UK banks.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management**

**a. Constitution**

Tibet Watch is a company limited by guarantee with no share capital, governed by its Memorandum and Articles of Association dated 30 January 2006. It is a registered charity with the Charity Commission (charity number 1114404).

**b. Trustee Selection**

Tibet Watch is governed by a Board of Trustees whose members are elected as the need arises. Trustees are drawn from individuals with substantial experience of Tibet-related work or relevant professional expertise.

**c. Induction and Training of Trustees**

New trustees receive the governing documents, current strategy, recent reports and a personal briefing from the Head of Research & Advocacy of Tibet Watch and Chair of the Board of Trustees.

**d. Organisational Structure**

The Board of Trustees administers the charity and meets at least bi-annually. Responsibility for the day-to-day management of the charity has been delegated to the Head of Research & Advocacy, appointed by the trustees. The Head of Research & Advocacy has delegated authority, within terms approved by the trustee, for all operational matters, including finance.

**e. Related Party Relationships**

Tibet Watch maintains a close working relationship with Free Tibet, which uses Tibet Watch's evidence and analysis to inform campaigning, media work and advocacy.

**f. Risk management**

The trustees maintain oversight of operational, financial and reputational risks. In preparing this report, the trustees have taken advantage of the small companies exemptions under section 415A of the Companies Act 2006.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of trustees' responsibilities**

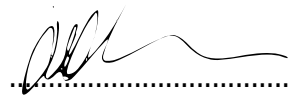
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



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**J Hipgrave**

Chair

Date: 23 December 2025

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Report to the Trustees of Tibet Watch ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *TC Group*

Dated: 23 December 2025

Sarah Johnson

ACA

**TC Group**

Business Advisors and Accountants

**TIBET WATCH**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and legacies	3	64,381	110,709	175,090	122,245
Investments	6	35	-	35	5
Other income	7	6,769	-	6,769	6,579
<b>Total income</b>		<b>71,185</b>	<b>110,709</b>	<b>181,894</b>	<b>128,829</b>
<b>Expenditure on:</b>					
Raising funds	8	8,383	-	8,383	1,288
Charitable activities	9	56,934	113,411	170,345	123,147
<b>Total expenditure</b>		<b>65,317</b>	<b>113,411</b>	<b>178,728</b>	<b>124,435</b>
<b>Net movement in funds</b>		<b>5,868</b>	<b>(2,702)</b>	<b>3,166</b>	<b>4,394</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		111,621	21,604	133,225	128,831
<b>Total funds carried forward</b>		<b>117,489</b>	<b>18,902</b>	<b>136,391</b>	<b>133,225</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

**TIBET WATCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05692043**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	15	35,016	45
Investments	16	49,568	49,626
Cash at bank and in hand		60,017	86,455
		144,601	136,126
Creditors: amounts falling due within one year	17	(8,210)	(2,901)
<b>Net current assets</b>		<b>136,391</b>	<b>133,225</b>
<b>Total net assets</b>		<b>136,391</b>	<b>133,225</b>
<b>Charity funds</b>			
Restricted funds	18	18,902	21,604
Unrestricted funds	18	117,489	111,621
<b>Total funds</b>		<b>136,391</b>	<b>133,225</b>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



**J Hipgrave**

Chair

Date: 23 December 2025

The notes on pages 11 to 22 form part of these financial statements.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Tibet Watch is a company limited by guarantee in England and Wales. The members of the company are the Trustees as named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency is in Sterling and the accounts are rounded to the nearest pound.

Tibet Watch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling and rounded to the nearest pound.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to governance of the company apportioned to charitable activities.

The charity is not registered for VAT. Accordingly, where applicable, all expenditure is inclusive of VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Fixed assets**

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

The charity does not currently hold any fixed assets.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	63,381	-	<b>63,381</b>
Grants	1,000	110,709	<b>111,709</b>
	64,381	110,709	<b>175,090</b>
	64,381	110,709	<b>175,090</b>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	62,555	-	62,555
Grants	7,700	51,990	59,690
	70,255	51,990	122,245
	70,255	51,990	122,245

Grants above are net of unspent restricted grants returned in the year totaling £NIL (2024: £2,447).

**4. Donations & legacies**

	<b>2025 £</b>	<b>2024 £</b>
CAF & others	<b>1,779</b>	1,386
Regular giving	<b>833</b>	1,245
Donations in kind	<b>19,428</b>	21,077
Tibet Match (excluding gifts & grants)	<b>41,341</b>	38,820
General donations	-	27
	<b>63,381</b>	62,555
	<b>63,381</b>	62,555

Donations in kind represent the cost of staff time and related overheads donated by Free Tibet Campaign, a company limited by guarantee. The value of staff time and overheads has been calculated and reflected both as donations in kind and direct charitable expenditure (see note 20).

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. Grants from trusts & foundations**

	<b>2025</b>	<i>2024</i>
	£	£
iGarape Inc.	-	7,200
The Samuel Storey Charitable Trust	-	500
National Endowment for Democracy (NED)	<b>52,747</b>	51,990
International Programme Project (FCDO)	<b>57,962</b>	-
The Paget Trust	<b>1,000</b>	-
	<b>111,709</b>	<i>76,331</i>
	<b>111,709</b>	<i>76,331</i>

**6. Investment income**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2025</b>	<i>Total funds 2024</i>
	£	£	£
Bank interest receivable	35	<b>35</b>	5
	35	<b>35</b>	5
	35	<b>35</b>	5

**7. Other incoming resources**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2025</b>	<i>Total funds 2024</i>
	£	£	£
Gift AID	6,769	<b>6,769</b>	6,579
	6,769	<b>6,769</b>	6,579
	6,769	<b>6,769</b>	6,579

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Tibet Match processing fees	1,052	<b>1,052</b>	547
Fundraising salary	6,670	<b>6,670</b>	-
Other processing fees and costs	661	<b>661</b>	741
	<u>8,383</u>	<u><b>8,383</b></u>	<u>1,288</u>

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Human Rights Monitoring, Research & Advocacy	56,934	113,411	<b>170,345</b>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Human Rights Monitoring, Research & Advocacy	60,128	63,019	123,147

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Human Rights Monitoring, Research & Advocacy	170,449	6,566	<b>177,015</b>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total Funds 2024 £</i>
Human Rights Monitoring, Research & Advocacy	119,209	3,938	123,147

**Analysis of direct costs**

	<b>Human Rights Monitoring, Research &amp; Advocacy 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Wages and subcontractors	31,394	<b>31,394</b>	21,207
Subcontractor fees	-	-	5,300
Outreach and engagement	263	<b>263</b>	307
Dharamsala expenses	14,833	<b>14,833</b>	29,168
Consultant researcher	31,861	<b>31,861</b>	32,438
Space and utilities	3,503	<b>3,503</b>	5,419
Travel costs	1,653	<b>1,653</b>	1,045
Donated services	19,428	<b>19,428</b>	21,077
Other direct costs	67,514	<b>67,514</b>	3,248
	170,449	<b>170,449</b>	119,209

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Human Rights Monitoring, Research &amp; Advocacy 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	940	<b>940</b>	-
Travel & subsistence	-	-	1,190
Office costs	414	<b>414</b>	174
Other consultancy fees	3,224	<b>3,224</b>	1,026
Training & development	258	<b>258</b>	-
Governance costs	1,730	<b>1,730</b>	1,548
	<u>6,566</u>	<u><b>6,566</b></u>	<u>3,938</u>

Support costs are deemed to relate solely to Human Rights Monitoring, Research and Advocacy activities.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. Independent examiner's remuneration**

	<b>2025</b>	<i>2024</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>1,680</b>	<i>1,500</i>

**12. Staff costs**

	<b>2025</b>	<i>2024</i>
	£	£
Wages and salaries	<b>30,811</b>	<i>20,197</i>
Contribution to defined contribution pension schemes	<b>583</b>	<i>1,010</i>
	<b>31,394</b>	<i>21,207</i>

The average number of persons employed by the charity during the year was as follows:

	<b>2025</b>	<i>2024</i>
	No.	No.
Part-time employees	<b>2</b>	<i>1</i>

Key management personnel salary £21,445 (2024: £19,054).

No employee received remuneration amounting to more than £60,000 in either year.

In addition to directly contracted employees, Tibet Watch relies on staff time donated by Free Tibet Campaign (see note 20).

**13. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

**14. Taxation**

Tibet Watch is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**15. Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Due within one year</b>		
Other debtors	<b>35,016</b>	<b>45</b>

**16. Current asset investments**

	<b>2025</b>	<b>2024</b>
	£	£
Treasury Gilts	<b>49,568</b>	<b>49,626</b>

**17. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	<b>4,508</b>	-
Other creditors	<b>2,022</b>	<b>1,401</b>
Accruals and deferred income	<b>1,680</b>	<b>1,500</b>
	<b>8,210</b>	<b>2,901</b>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Fund	111,621	71,185	(65,317)	117,489
<b>Restricted funds</b>				
NED Grant Income Fund	21,604	110,709	(113,411)	18,902
<b>Total of funds</b>	<b>133,225</b>	<b>181,894</b>	<b>(178,728)</b>	<b>136,391</b>

The NED Grant Income Fund is to cover specific payroll and other direct costs in the year as per the grant agreement.

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Fund	96,198	76,839	(61,416)	111,621
<b>Restricted funds</b>				
NED Grant Income Fund	32,633	51,990	(63,019)	21,604
<b>Total of funds</b>	<b>128,831</b>	<b>128,829</b>	<b>(124,435)</b>	<b>133,225</b>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	125,879	18,722	<b>144,601</b>
Creditors due within one year	(8,210)	-	<b>(8,210)</b>
<b>Total</b>	<u>117,669</u>	<u>18,722</u>	<u><b>136,391</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	114,522	21,604	136,126
Creditors due within one year	(2,901)	-	(2,901)
<b>Total</b>	<u>111,621</u>	<u>21,604</u>	<u>133,225</u>

**20. Related party transactions**

Two of the Trustees of Tibet Watch are also directors of Free Tibet Campaign. During the year Free Tibet Campaign charged Tibet Watch £10,676 (2024: £7,497) with regards to overheads. At the year end Tibet Watch was owed £25 by Free Tibet Campaign (2024: Owed from Free Tibet £45).

Free Tibet Campaign also provide administrative and management staff time as a donation to Tibet Watch, the value of staff time and overheads has been calculated and reflected in these financial statements as donations in kind and direct charitable expenditure as indicated below.

	<b>2025 £</b>	<b>2024 £</b>
Staff costs	<b>12,141</b>	14,106
Related overheads	<b>7,287</b>	6,971
	<u><b>19,428</b></u>	<u>21,077</u>

**TIBET WATCH**

England & Wales - Charity number 1114404

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# Accounts

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Registered number: 05692043  
Charity number: 1114404

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	D Russell M Gruninger, Treasurer J Hipgrave, Chair M Whitticase (resigned 10 November 2023) K Saunders (resigned 19 February 2024) Dr N Kaul
<b>Company registered number</b>	05692043
<b>Charity registered number</b>	1114404
<b>Registered office</b>	ER82 The Link 49 Effra Road SW2 1BZ
<b>Head of Policy &amp; Research</b>	J Jones
<b>Accountants</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH
<b>Bankers</b>	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report together with the financial statements of the charity for the period 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and strategies**

**a. Summary of Activities Undertaken For the Public Benefit**

Tibet Watch works to promote the human rights of the Tibetan people through monitoring, research, and advocacy. Its outputs are used by researchers, journalists, and policymakers to better understand human rights and political developments in Tibet.

**b. Human Rights Monitoring**

We document and expose the ongoing human rights abuses in Tibet using a wide range of sources. Our researchers collect information from a network of individuals inside Tibet who are committed to ensuring that the world hears the truth about the day-to-day repression that Tibetans face under occupation. We also carry out interviews with newly arrived Tibetan refugees, monitor Chinese government websites and media, track changes in policy or law and review both Tibetan and English language news. We believe that accuracy is vital in our work and so all the information we disseminate is verified and corroborated before being published or passed on.

All the information we collect is recorded on a secure human rights database. In addition to our own advocacy work, our information is used by national governments, UN bodies, NGOs, campaigning groups and by international media. The archive on our website ([tibetwatch.org](http://tibetwatch.org)) shows the key stories we have shared each month and the international reach we have achieved.

**c. Research**

As well as human rights monitoring and incident reporting, Tibet Watch also identifies trends in Tibet and carries out thematic research and analysis. This includes the introduction of new laws that affect Tibetans and regional developments. The field team speaks Chinese, English, Hindi, and Tibetan and uses these language skills to track government websites, national and regional media, social media and other sources. The team is also adept at using other forms of open-source research such as analysing satellite images and local government procurement documents. This information allows Tibet Watch to contextualise its human rights monitoring, and explain why something has happened, not just what.

Tibet Watch's research is used to draft thematic reports, government briefings, infographics, all of which can be used by the Tibet movement.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and strategies (continued)**

**d. Advocacy**

We undertake regular advocacy with the UK government and also communicate with other national governments when the opportunity arises. In addition, we monitor China's reporting progress with the various human rights bodies at the UN and engage directly where we are able to provide relevant evidence. A full summary of our recent interaction with specific UN mechanisms is provided on our website.

**e. Public Benefit**

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and, in particular, have considered how planned activities further the charity's objectives. They consider that the activities carried out, summarized below in the 'Achievements' section of this report provide benefit to the community.

**f. Other**

Nothing to report.

**Achievements and performance**

**a. Human Rights Monitoring**

During 2023/24, Tibet Watch continued to provide Free Tibet with information on Tibet through its research work, open-source analysis, interviews with Tibetan refugees and information supplied by sources inside Tibet. Of particular note were:

**Threats posed to lives and livelihoods by megadevelopment projects.** In February 2024, news emerged of mass protests in eastern Tibet in response to the construction of a hydropower dam that would see villages and monasteries flooded in Dege and Jomda counties. Tibet Watch played a leading role in obtaining news about these unusually large demonstrations and the ensuing arrests and police violence, as well as providing a wealth of background research on the hydropower dam projects. This information was used across the Tibet movement and in summer 2024 would result in the launch of a public campaign against the hydropower dam. Notably, Tibet Watch's research not only established facts, but corrected some early misreporting from other sources, giving Tibet groups accurate information to work with.

**Research on school closures and restrictions on the Tibetan language.** This is a growing trend, referred to by sources inside Tibet and interviews with newly arrived Tibetan refugees. This information will form the basis of a thematic report on the issue of linguicide in 2024-2025.

**Information on human rights defenders and political prisoners.** Tibet Watch continued to provide information on political prisoner cases based on contact with sources. Particularly notable was the field team's ability to get timely information on work by Gonmo Kyi in Lhasa, who has been carrying out a series of appeals and protests calling for the release of her imprisoned brother Dorjee Tashi. The team obtained and translated video updates from Gonmo Kyi within a day of their release, enabling Tibet groups such as Free Tibet to publish news stories on Dorjee Tashi's continued imprisonment. When Gonmo Kyi and her husband were detained in December 2024, Tibet Watch quickly provided information, enabling Free Tibet to launch an emergency online campaign demanding that she be released. After one week in detention, Gonmo Kyi and her husband were freed.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

Tibet Watch also quickly obtained information on the language advocate and former political prisoner Tashi Wangchuk when he was attacked in August by a group of unidentified, masked men. Tibet Watch managed to establish contact with Tashi Wangchuk and get a detailed testimony, providing the Tibet movement with updates on his case and serving as the basis for a small campaign by Tibet groups to demand that he be given protection.

**b. Research**

**Refugee interviews.** In 2023, an unusually high number of Tibetan refugees reached Dharamsala, north India, where they were interviewed by the Tibet Watch field team. The team managed to interview over 20 people in this period, covering a range of backgrounds and ages. The testimonies were very detailed and covered experiences of torture and discrimination, observations on restrictions on the Tibetan language and Tibetan Buddhism, and details of surveillance by security forces. There were also valuable historical insights, such as one Tibetan's experiences of the Cultural Revolution in China in the 1960s. This was one of five testimonies that were serialised as online articles. Details from other testimonies formed the basis of reports.

**Interviews in Nepal.** During this financial year, the Research Manager travelled to Nepal twice to do scoping work with the Tibetan community with the aim of establishing new information networks. Tibetan traders travel seasonally between Tibet and Nepal and have valuable information about events inside Tibet. The researcher established contact with around 30 local Tibetans, including the director of the refugee reception centre. This is a vital stage in creating conditions for secure information sharing. These information networks will supplement similar information networks established by the team in monasteries in south India.

**Report launch.** Tibet Watch and Turquoise Roof released *Weaponizing Big Data: Decoding China's Digital Surveillance in Tibet* in February. The report was inspired by details in a refugee's testimony about an app that Chinese police compelled them to install. Working with a digital security expert, we learned that the app could be used to track movements and interactions. After outreach to journalists, the report was the subject of a detailed article by the BBC.

**News stories.** Information obtained by Tibet Watch's researchers, verified and contextualised, generated 33 news stories between April 2023 and March 2024, each of which was shared on social media to amplify their range. Key stories were shared with MPs in the UK parliament, journalists and UN human rights experts.

**c. Advocacy**

In April 2023, Tibet Watch's Senior Researcher was invited to testify at a hearing by the Canadian Parliament on China's colonial boarding school system in Tibet. In her presentation, she shared the testimony from a 15-year-old Tibetan refugee who escaped to Dharamsala earlier this year and was interviewed by the field team. The testimony revealed details of life in a colonial boarding school. The Senior Researcher also took the opportunity to highlight wider government policies to eradicate the Tibetan language from schools and public life.

China's Universal Periodic Review took place at the Human Rights Council in January 2024. In preparation, Tibet Watch and Free Tibet wrote a detailed submission of key human rights violations in Tibet and recommendations, which were used to lobby UN member states in autumn 2023. The overall objective was to increase the number of mentions, recommendations and advance questions by member states about Tibet. This was achieved by some distance, with a record 20 UN member states using China's UPR to raise the human rights situation in Tibet, making 24 recommendations between them, more than double the number in China's last review in 2018.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**d. Public Outreach**

Tibet Watch has developed significantly over the past year in its capacity to provide comment and analysis by Tibetan spokespeople to the media, policymakers and the wider public. Tibet Watch's Research Manager and Senior Researcher both represented the organisation in media interviews during the reporting period.

As of summer 2023, Tibet Watch has been assisting news company ITN with a documentary on Tibet, due for release in spring 2025. Tibet Watch members gave the project lead extensive background on Tibet and key contacts, and accompanied the lead on a visit to Dharamsala, where she interviewed Tibetans in exile.

Information obtained by Tibet Watch was converted into infographics, short videos and Instagram reels to bring Tibet Watch's research to a wider online audience.

**Financial review**

**a. Reserves policy**

The trustees hold reserves in order to prudently manage the charity's finances and support its future development. In recent years the charity has endeavoured to build up an operational reserve, which has been achieved and the agreed sum was also maintained during 2023-2024.

**b. Investment Policy**

The trustees invest a portion of Tibet Watch's net reserves in short dated UK government bonds which provide the lowest possible risk of loss. The balance of funds is kept on deposit at UK banks.

**Structure, governance and management**

**a. Constitution**

Tibet Watch is a company limited by guarantee with no share capital, governed by a Trust Deed made in 2006 and its Memorandum and Articles of Association dated 30th January 2006. It is a registered charity with the Charity Commission, charity registration number is 1114404.

**b. Trustee Selection**

Tibet Watch is governed by a Board of Trustees whose members are elected as the need arises. The Trustees who have served during the year are set out above.

Trustees are sought from among those who have in-depth working knowledge of Tibet either through their paid employment or having been active in a Tibet related NGO for several years with a preference for those with professional expertise in research and information processing or other relevant experience eg publishing, legal, human rights, etc.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)**

**c. Induction and Training of Trustees**

New trustees are provided with copies of the Memorandum and Articles, together with the current strategy, recent bi-annual reports and any recent thematic or advocacy reports. They will also receive a personal briefing from the Head of Policy and Research of Tibet Watch and the Chair of the Board of Trustees.

**d. Organisational Structure**

The Board of Trustees administers the charity and meets bi-annually. Responsibility for the day-to-day management of the charity has been delegated to the Head of Policy and Research, appointed by the trustees. The Head of Policy and Research has delegated authority, within terms approved by the trustees, for all operational matters, including finance.

**e. Related Party Relationships**

The charity has a close working relationship with Free Tibet, which uses the evidence and analysis secured by Tibet Watch to inform and shape its campaigns and to disseminate accurate and corroborated information and analysis on Tibet to the international media.

**f. Risk management**

The trustees maintain an oversight of the risks to which the Charity might be exposed, including risks related to operations as well as to the Charity's financial position and reputation. In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of trustees' responsibilities**


The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

  
.....

**J Hipgrave**

Chair

Date: 12 DECEMBER 2024

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Examiner's Report to the Trustees of Tibet Watch ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Gibson Appleby*

Sarah Johnson

**Gibson Appleby**  
Chartered Accountants

Dated: *23 December 2024*

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**TIBET WATCH**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	70,255	51,990	122,245	118,614
Investments	6	5	-	5	115
Other income	7	6,579	-	6,579	2,402
<b>Total income</b>		<b>76,839</b>	<b>51,990</b>	<b>128,829</b>	<b>121,131</b>
<b>Expenditure on:</b>					
Raising funds	8	1,288	-	1,288	15,561
Charitable activities	9	60,128	63,019	123,147	159,962
<b>Total expenditure</b>		<b>61,416</b>	<b>63,019</b>	<b>124,435</b>	<b>175,523</b>
<b>Net movement in funds</b>		<b>15,423</b>	<b>(11,029)</b>	<b>4,394</b>	<b>(54,392)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		96,198	32,633	128,831	183,223
<b>Total funds carried forward</b>		<b>111,621</b>	<b>21,604</b>	<b>133,225</b>	<b>128,831</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

**TIBET WATCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05692043**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	15	45	-
Investments	16	49,626	49,683
Cash at bank and in hand		86,455	89,117
		<u>136,126</u>	<u>138,800</u>
Creditors: amounts falling due within one year	17	(2,901)	(9,969)
<b>Net current assets</b>		<b>133,225</b>	<b>128,831</b>
<b>Total net assets</b>		<b>133,225</b>	<b>128,831</b>
<b>Charity funds</b>			
Restricted funds	18	21,604	32,633
Unrestricted funds	18	111,621	96,198
<b>Total funds</b>		<b>133,225</b>	<b>128,831</b>


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

  
 .....  
**J Hipgrave**  
 Chair  
 Date: 12 DECEMBER 2024

The notes on pages 11 to 22 form part of these financial statements.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Tibet Watch is a company limited by guarantee in England and Wales. The members of the company are the Trustees as named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency is in Sterling and the accounts are rounded to the nearest pound.

Tibet Watch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling and rounded to the nearest pound.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to governance of the company apportioned to charitable activities.

The charity is not registered for VAT. Accordingly, where applicable, all expenditure is inclusive of VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Fixed assets**

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

The charity does not currently hold any fixed assets.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	62,555	-	<b>62,555</b>
Grants	7,700	51,990	<b>59,690</b>
	<u>70,255</u>	<u>51,990</u>	<u><b>122,245</b></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	42,159	-	42,159
Grants	-	76,331	76,331
In Memory	124	-	124
	<u>42,283</u>	<u>76,331</u>	<u>118,614</u>

Grants above are net of unspent restricted grants returned in the year totalling £2447 (2023: £NIL).

**4. Donations & legacies**

	<b>2024 £</b>	<b>2023 £</b>
CAF & others	<b>1,386</b>	1,517
Regular giving	<b>1,245</b>	1,129
Donations in kind	<b>21,077</b>	8,410
Tibet Match (excluding gifts & grants)	<b>38,820</b>	30,981
General donations	<b>27</b>	122
	<u><b>62,555</b></u>	<u>42,159</u>

Donations in kind represent the cost of staff time and related overheads donated by Free Tibet Campaign, a company limited by guarantee. The value of staff time and overheads has been calculated and reflected both as donations in kind and direct charitable expenditure (see note 20).

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Grants from trusts & foundations**

	<b>2024</b>	<b>2023</b>
	£	£
iGrape Inc.	7,200	-
The Samuel Storey Charitable Trust	500	-
National Endowment for Democracy (NED)	51,990	76,331
	<b>59,690</b>	<b>76,331</b>
	<b>59,690</b>	<b>76,331</b>

**6. Investment income**

	<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£
Bank interest receivable	5	5	115
	<b>5</b>	<b>5</b>	<b>115</b>
	<b>5</b>	<b>5</b>	<b>115</b>

**7. Other incoming resources**

	<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£
Gift AID	6,579	6,579	2,402
	<b>6,579</b>	<b>6,579</b>	<b>2,402</b>
	<b>6,579</b>	<b>6,579</b>	<b>2,402</b>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Tibet Match processing fees	547	547	529
Other processing fees and costs	741	741	632
In Memory costs	-	-	133
Fundraising salary (inc. NI)	-	-	13,983
Fundraising salary pension costs	-	-	284
	<u>1,288</u>	<u>1,288</u>	<u>15,561</u>

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Human Rights Monitoring, Research & Advocacy	60,128	63,019	123,147
	<u>60,128</u>	<u>63,019</u>	<u>123,147</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Human Rights Monitoring, Research & Advocacy	91,782	68,180	159,962
	<u>91,782</u>	<u>68,180</u>	<u>159,962</u>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Human Rights Monitoring, Research & Advocacy	119,209	3,938	<b>123,147</b>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Human Rights Monitoring, Research & Advocacy	136,001	23,961	159,962

**Analysis of direct costs**

	<b>Human Rights Monitoring, Research &amp; Advocacy 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Wages and subcontractors	21,207	<b>21,207</b>	58,555
Subcontractor fees	5,300	<b>5,300</b>	-
Outreach and engagement	307	<b>307</b>	388
Dharasala expenses	29,168	<b>29,168</b>	25,881
Consultant researcher	32,438	<b>32,438</b>	27,657
Space and utilities	5,419	<b>5,419</b>	4,010
Travel costs	1,045	<b>1,045</b>	7,643
Donated services	21,077	<b>21,077</b>	8,410
Other direct costs	3,248	<b>3,248</b>	3,457
	<b>119,209</b>	<b>119,209</b>	136,001

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Human Rights Monitoring, Research &amp; Advocacy 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	-	-	9,243
Travel & subsistence	1,190	<b>1,190</b>	1,898
Office costs	174	<b>174</b>	739
Security consultancy	-	-	6,505
Other consultancy fees	1,026	<b>1,026</b>	3,492
Training & development	-	-	532
Governance costs	1,548	<b>1,548</b>	1,552
	<b>3,938</b>	<b>3,938</b>	<i>23,961</i>

Support costs are deemed to relate solely to Human Rights Monitoring, Research and Advocacy activities.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,500</u>	<u>1,500</u>

**12. Staff costs**

	2024 £	2023 £
Wages and salaries	20,197	78,512
Contribution to defined contribution pension schemes	1,010	3,553
	<u>21,207</u>	<u>82,065</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Part-time employees	<u>1</u>	<u>6</u>

Key management personnel salary £19,054 (2023: £12,309).

No employee received remuneration amounting to more than £60,000 in either year.

In addition to directly contracted employees, Tibet Watch relies on staff time donated by Free Tibet Campaign (see note 20).

**13. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

**14. Taxation**

Tibet Watch is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**15. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>45</b>	-

**16. Current asset investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Treasury Gilts	<b>49,626</b>	49,683

**17. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>1,401</b>	8,469
Accruals and deferred income	<b>1,500</b>	1,500

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Fund	96,198	76,839	(61,416)	111,621
<b>Restricted funds</b>				
NED Grant Income Fund	32,633	51,990	(63,019)	21,604
<b>Total of funds</b>	<b>128,831</b>	<b>128,829</b>	<b>(124,435)</b>	<b>133,225</b>

The NED Grant Income Fund is to cover specific payroll and other direct costs in the year as per the grant agreement.

**Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Fund	158,741	44,800	(107,343)	96,198
<b>Restricted funds</b>				
NED Grant Income Fund	24,482	76,331	(68,180)	32,633
<b>Total of funds</b>	<b>183,223</b>	<b>121,131</b>	<b>(175,523)</b>	<b>128,831</b>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	114,522	21,604	136,126
Creditors due within one year	(2,901)	-	(2,901)
<b>Total</b>	<b>111,621</b>	<b>21,604</b>	<b>133,225</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	106,167	32,633	138,800
Creditors due within one year	(9,969)	-	(9,969)
<b>Total</b>	<b>96,198</b>	<b>32,633</b>	<b>128,831</b>

**20. Related party transactions**

Two of the Trustees of Tibet Watch are also directors of Free Tibet Campaign. During the year Free Tibet Campaign charged Tibet Watch £7,497 (2023: £9,374) for net related overheads. At the year end Tibet Watch was owed by Free Tibet Campaign £45 (2023: Owed to Free Tibet £5,963).

Free Tibet Campaign also provide administrative and management staff time as a donation to Tibet Watch, the value of staff time and overheads has been calculated and reflected in these financial statements as donations in kind and direct charitable expenditure as indicated below.

	<b>2024 £</b>	<b>2023 £</b>
Staff costs	<b>14,106</b>	4,167
Related overheads	<b>6,971</b>	4,243
	<b>21,077</b>	8,410



**TIBET WATCH**

England & Wales - Charity number 1114404

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# Accounts

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**Registered number: 05692043**  
**Charity number: 1114404**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees** D Russell  
M Gruninger, Treasurer  
J Hipgrave, Chair  
M Whitticase  
N Anjatsang (resigned 21 March 2023)  
K Saunders  
Dr N Kaul (appointed 15 September 2022)

**Company registered number** 05692043

**Charity registered number** 1114404

**Registered office** ER82  
The Link  
49 Effra Road  
SW2 1BZ

**Company secretary** S Walton (resigned 25 April 2023)

**Chief executive officer** S Walton

**Accountants** Gibson Appleby  
Chartered Accountants  
1-3 Ship Street  
Shoreham-by-Sea  
West Sussex  
BN43 5DH

**Bankers** The Co-operative Bank Plc  
PO Box 250  
Skelmersdale  
WN8 6WT

**Solicitors** Bates Wells & Braithwaite  
2-6 Cannon Street  
London  
EC4M 6YH

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report together with the financial statements of the charity for the period 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and strategies**

**a. Summary of Activities Undertaken For the Public Benefit**

Tibet Watch works to promote the human rights of the Tibetan people through monitoring, research, and advocacy. Its outputs are used by researchers, journalists, and policymakers to better understand human rights and political developments in Tibet.

**b. Human Rights Monitoring**

We document and expose the ongoing human rights abuses in Tibet using a wide range of sources. Our researchers collect information from a network of individuals inside Tibet who are committed to ensuring that the world hears the truth about the day-to-day repression that Tibetans face under occupation. We also carry out interviews with newly arrived Tibetan refugees, monitor Chinese government websites and media, track changes in policy or law and review both Tibetan and English language news. We believe that accuracy is vital in our work and so all the information we disseminate is verified and corroborated before being published or passed on.

All the information we collect is recorded on a secure human rights database. In addition to our own advocacy work, our information is used by national governments, UN bodies, NGOs, campaigning groups and also by international media. The archive on our website ([tibetwatch.org](http://tibetwatch.org)) shows the key stories we have shared each month and the international reach we have achieved.

**c. Research**

As well as human rights monitoring and incident reporting, Tibet Watch also identifies trends in Tibet and carries out thematic research and analysis. This includes the introduction of new laws that affect Tibetans and regional developments. The field team speaks Chinese, English, Hindi, and Tibetan and uses these language skills to track government websites, national and regional media, social media and other sources. The team is also adept at using other forms of open-source research such as analysing satellite images and local government procurement documents. This information allows Tibet Watch to contextualise its human rights monitoring, and explain why something has happened, not just what.

Tibet Watch's research is used to draft thematic reports, government briefings, infographics, all of which can be used by the Tibet movement.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Objectives and strategies (continued)**

**d. Advocacy**

We undertake regular advocacy with the UK government and also communicate with other national governments when the opportunity arises. In addition, we monitor China's reporting progress with the various human rights bodies at the UN and engage directly where we are able to provide relevant evidence. A full summary of our recent interaction with specific UN mechanisms is provided on our website.

**e. Public Benefit**

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and, in particular, have considered how planned activities further the charity's objects. They consider that the activities carried out, summarized below in the 'Achievements' section of this report provide benefit to the community.

**f. Other**

Nothing to report.

**Achievements and performance**

**a. Human Rights Monitoring**

During 2022/23, Tibet Watch continued to provide Free Tibet with a steady flow of verified information from Tibet. This included details of extrajudicial killings, protests, arrests, prisoner releases, political re-education, school closures, mining and land seizures that took place inside Tibet during the review period. Of particular note were:

**Drago County** - Further information was obtained from Drago County in eastern Tibet, where the local community had been subject to a tight security crackdown since November 2021 and a number of sites of religious and cultural significance demolished. During this reporting period we recorded the destruction of further buildings but also the release of political detainees and attempts by local authorities to distance themselves from the demolition orders. As was the case between November 2021 and March 2022, information about Drago County since April 2022 has reached the Tibet Watch team within weeks of the events taking place, which is unusually quick for occupied Tibet. This information continued to be used by the team as the basis for news stories and added to a report that was already underway and which was ultimately released in January 2023 (full details below).

**Restrictions on the Tibetan language** - Tibet Watch also recorded new restrictions on teaching the Tibetan language, including local prohibitions on schools teaching Tibetan and compulsory Chinese-language lessons for Tibetan parents.

**Zero Covid** - In autumn 2022, Tibet Watch obtained testimonies, photos and videos from Lhasa, showing the conditions in containment facilities that formed part of the Chinese government's "Zero COVID" response. The evidence demonstrated patterns of discrimination against Tibetans, such as cramped and dangerous conditions and the provision of expired food for those under quarantine. The videos were translated and subtitled by the Tibet Watch team and shared with journalists and on social media. Tibet Watch analysis also allowed them to correct initial claims by some journalists that there were large protests by Tibetans in Lhasa, which with further checks proved to be protests by predominantly Chinese traders.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

Arbitrary detentions - Tibetans continued to be arrested for numerous acts of protest or expressing their culture in forms that displeased Chinese authorities. In several instances, Tibetans were detained for owning pictures of the Dalai Lama. Karma Samdup was arrested in August 2022 after police confiscated photos of the Dalai Lama found in his car and another that he wore as a pendant.

Other notable arrests included that of Monlam Gyatso, a prominent Tibetan writer and volunteer teacher, who was sentenced to two years imprisonment for promoting Tibetan Buddhist ethical values, and Lotse, who was arrested in July 2022, for failing to register a WeChat group he had created several days earlier.

Prisoner releases - prisoner releases recorded during this period included Norzin Wangmo, a Tibetan political prisoner and mother of three children, who was left in a critical condition due to her treatment in prison and after being denied access to immediate medical treatment, and Rinchen Kyi, a Tibetan-language teacher who was the subject of campaigning and advocacy by Tibet groups after Tibet Watch broke the story of her arrest in 2021.

Deaths of prisoners or former detainees - in November 2022, Tibetan monk and former political prisoner, Geshe Tenzin Pelsang died. Local sources confirmed to Tibet Watch that his health had worsened in the preceding months and that local authorities had prevented him from accessing vital medical treatment.

Unveiling human rights violations from previous years - in December 2022, work by Tibet Watch revealed that Zangkar Jamyang, a Tibetan writer, was imprisoned following a secret trial in June 2020. The truth around Zangkar Jamyang's arrest has been shrouded in secrecy for three years due to threats against his family.

Further research on Drago County for the thematic report also unearthed details of previous violations including a crackdown in the months following a mass protest in 2012, the use of primary schools as places to detain and torture protesters and the police shooting of an entire family of a protester.

**b. Research**

In January 2023, Tibet Watch published "Desecration in Drago County" with a release in the UK parliament and a follow up event in Dharamsala, India. The report details the demolition of religious and cultural heritage in Drago County in eastern Tibet as well as uncovering new details of historic human rights abuses in the region.

Tibet Watch also updated its 2021 report, "Tibet's Climate Crisis: The Need for a Rights-based Approach", which provides scientific information about the overheating of the Tibetan plateau and highlights the necessity of integrating human rights as part of protecting Tibetan land. It was used by the Senior Researcher during the COP27 UN Climate Conference in Egypt in November 2022.

Research by the field team, including incident reporting, interviewing Tibetans in exile and open source research allowed the team to produce 29 news stories, providing journalists, researchers and the wider Tibet movement with accurate information of the human rights situation in occupied Tibet.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

**c. Advocacy**

"Desecration in Drago County" was launched in parliament and promoted widely in particular by Fiona Bruce MP, the Prime Minister's Special Envoy for Freedom of Religion or Belief. Following the launch, it was used as an advocacy tool with MPs and UN Human Rights Experts. It was also used in meetings with the Foreign Commonwealth and Development Office and the UK mission in China, with Tibet Watch requesting a visit by embassy staff in China to Drago County to assess the damage.

The updated version of the 2021 report, "Tibet's Climate Crisis: The Need for a Rights-based Approach", was used as the basis for advocacy with government officials and climate experts at COP27 in Sharm el Sheikh, Egypt.

In February 2023, Tibet Watch helped arrange the visit of Dr Gyal Lo, the foremost expert on the residential boarding school system in Tibet, to London. While there, he met the FCDO, spoke at several public events and was the main speaker at a parliamentary reception, attended by over 20 MPs, in which he conveyed to them how nearly one million Tibetan children between the ages of four and 18 were compelled to attend boarding schools that the UN Committee on Economic Cultural and Social Rights has raised concerns about as an attempt at forcible cultural assimilation, while at the same time, Tibetan-language schools were being shut down. The meeting was useful in educating several new MPs about Tibet and led to three MPs contacting the Foreign Secretary in the following week, inquiring about the action the UK is taking.

News stories from Tibet were shared regularly with the Cross Party Group for Tibet at the Scottish Parliament and the All-Party Parliamentary Group for Tibet in Westminster. Tibet Watch staff also regularly briefed the FCDO on new developments in Tibet.

**d. Public Outreach**

Tibet Watch has developed significantly over the past year in its capacity to provide comment and analysis by Tibetan spokespeople to the media, policymakers and the wider public. Tibet Watch's Research Manager and Senior Researcher both represented the organisation in media interviews during the reporting period. Both spoke extensively to Indian and Tibetan media about the demolitions in Drago County and the release of Norzim Wangmo. International media coverage using Tibet Watch's research included articles in the Times about lithium mining in Tibet and the release of the Drago County report in January 2023.

The Senior Researcher, who has a strong track record of environmental research, had a leading role representing a delegation of Tibetans to the COP27 climate conference in Egypt.

Information obtained by Tibet Watch was converted into infographics, short videos and Instagram reels to bring Tibet Watch's research to a wider online audience.

**Financial review**

**a. Reserves policy**

The trustees hold reserves in order to prudently manage the charity's finances and support its future development. In recent years the charity has endeavoured to build up an operational reserve, which has been achieved and the agreed sum was also maintained during 2022-2023.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**b. Investment Policy**

The trustees invest a portion of Tibet Watch's net reserves in short dated UK government bonds which provide the lowest possible risk of loss. The balance of funds is kept on deposit at UK banks.

**Structure, governance and management**

**a. Constitution**

Tibet Watch is a company limited by guarantee with no share capital, governed by a Trust Deed made in 2006 and its Memorandum and Articles of Association dated 30th January 2006. It is a registered charity with the Charity Commission, charity registration number is 1114404.

**b. Trustee Selection**

Tibet Watch is governed by a Board of Trustees whose members are elected as the need arises. The Trustees who have served during the year are set out above.

Trustees are sought from among those who have in-depth working knowledge of Tibet either through their paid employment or having been active in a Tibet related NGO for several years with a preference for those with professional expertise in research and information processing or other relevant experience eg publishing, legal, human rights, etc.

**c. Induction and Training of Trustees**

New trustees are provided with copies of the Memorandum and Articles, together with the current strategy, recent bi-annual reports and any recent thematic or advocacy reports. They will also receive a personal briefing from the CEO of Tibet Watch and the Chair of the Board of Trustees.

**d. Organisational Structure**

The Board of Trustees administers the charity and meets bi-annually. Responsibility for the day-to-day management of the charity has been delegated to the CEO appointed by the trustees. The CEO has delegated authority, within terms approved by the trustees, for all operational matters, including finance.

**e. Related Party Relationships**

The charity has a close working relationship with Free Tibet, which uses the evidence and analysis secured by Tibet Watch to inform and shape its campaigns and to disseminate accurate and corroborated information and analysis on Tibet to the international media.

**f. Risk management**

The trustees maintain an oversight of the risks to which the Charity might be exposed, including risks related to operations as well as to the Charity's financial position and reputation. In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of trustees' responsibilities**

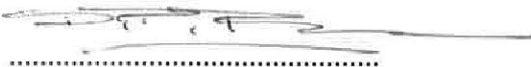
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....  
**D Russell**  
(Trustee)

Date: 7 December 2023

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent Examiner's Report to the Trustees of Tibet Watch ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**Responsibilities and Basis of Report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Gibson Appleby*

Sarah Johnson

Dated: *12/12/2023*

ACA

**Gibson Appleby**  
Chartered Accountants

**TIBET WATCH**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	42,283	76,331	118,614	149,617
Investments	6	115	-	115	225
Other income	7	2,402	-	2,402	7,398
<b>Total income</b>		<b>44,800</b>	<b>76,331</b>	<b>121,131</b>	<b>157,240</b>
<b>Expenditure on:</b>					
Raising funds	8	15,561	-	15,561	24,265
Charitable activities:	9				
Other charitable activities		91,782	68,180	159,962	133,424
<b>Total expenditure</b>		<b>107,343</b>	<b>68,180</b>	<b>175,523</b>	<b>157,689</b>
<b>Net movement in funds</b>		<b>(62,543)</b>	<b>8,151</b>	<b>(54,392)</b>	<b>(449)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		158,741	24,482	183,223	183,672
<b>Total funds carried forward</b>		<b>96,198</b>	<b>32,633</b>	<b>128,831</b>	<b>183,223</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

**TIBET WATCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05692043**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	15	-	571
Investments	16	49,683	99,424
Cash at bank and in hand		89,117	96,932
		<u>138,800</u>	<u>196,927</u>
Creditors: amounts falling due within one year	17	(9,969)	(13,704)
<b>Net current assets</b>		<u>128,831</u>	<u>183,223</u>
<b>Total net assets</b>		<u><u>128,831</u></u>	<u><u>183,223</u></u>
<b>Charity funds</b>			
Restricted funds	18	32,633	24,482
Unrestricted funds	18	96,198	158,741
<b>Total funds</b>		<u><u>128,831</u></u>	<u><u>183,223</u></u>


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



**D Russell**  
 (Trustee)

Date: 7 December 2023

The notes on pages 11 to 22 form part of these financial statements.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Tibet Watch is a company limited by guarantee in England and Wales. The members of the company are the Trustees as named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency is in Sterling and the accounts are rounded to the nearest pound.

Tibet Watch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, the entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated service and facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit from the use of the company item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to governance of the company apportioned to charitable activities.

The charity is not registered for VAT. Accordingly, where applicable, all expenditure is inclusive of VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.8 Cash at bank and In hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	42,159	-	42,159
Grants	-	76,331	76,331
In Memory	124	-	124
	<u>42,283</u>	<u>76,331</u>	<u>118,614</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	54,860	-	54,860
Legacies	10,000	-	10,000
Grants	6,000	77,700	83,700
Government grants	245	-	245
In Memory	812	-	812
	<u>71,917</u>	<u>77,700</u>	<u>149,617</u>

**4. Donations & legacies**

	<b>2023 £</b>	<b>2022 £</b>
CAF & others	1,517	2,588
Regular giving	1,129	947
Donations in kind	8,410	9,594
Tibet Match (excluding gifts & grants)	30,981	20,011
General donations	122	21,719
	<u>42,159</u>	<u>54,859</u>

Donations in kind represent the cost of staff time and related overheads donated by Free Tibet Campaign, a company limited by guarantee. The value of staff time and overheads has been calculated and reflected both as donations in kind and direct charitable expenditure (see note 20).

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Grants from trusts & foundations**

	2023 £	2022 £
Sumner Foundation	-	-
Barbera & Dennis Weedon Charitable Trust	-	-
The Leigh Trust	-	3,000
The Samuel Storey Family Charitable Trust	-	3,000
NED	<b>76,331</b>	<b>77,700</b>
	<b>76,331</b>	<b>83,700</b>
	<b>76,331</b>	<b>83,700</b>

**6. Investment Income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	115	115	225
	115	115	225
	115	115	225

**7. Other incoming resources**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift AID	2,402	2,402	7,398
	2,402	2,402	7,398
	2,402	2,402	7,398

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Tibet Match processing fees	529	529	392
Other processing fees	632	632	573
In Memory costs	133	133	49
Fundraising salary (inc. NI)	13,983	13,983	22,183
Fundraising salary pension costs	284	284	1,068
	<u>15,561</u>	<u>15,561</u>	<u>24,265</u>

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Human Rights Monitoring, Research & Advocacy	<u>91,782</u>	<u>68,180</u>	<u>159,962</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Human Rights Monitoring, Research & Advocacy	<u>77,056</u>	<u>56,368</u>	<u>133,424</u>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Human Rights Monitoring, Research & Advocacy	136,001	23,961	<b>159,962</b>
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Human Rights Monitoring, Research & Advocacy	117,620	15,804	133,424

**Analysis of direct costs**

	<b>Human Rights Monitoring, Research &amp; Advocacy 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Wages and salaries	58,555	<b>58,555</b>	49,647
Outreach and engagement	388	<b>388</b>	479
Dharasala expenses	25,881	<b>25,881</b>	18,635
Consultant researcher	27,657	<b>27,657</b>	26,714
Other contracted services	-	-	6,497
Space and utilities	4,010	<b>4,010</b>	1,332
Travel costs	7,643	<b>7,643</b>	791
Donated services	8,410	<b>8,410</b>	9,594
Other direct costs	3,457	<b>3,457</b>	3,931
	<b>136,001</b>	<b>136,001</b>	117,620

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Human Rights Monitoring, Research &amp; Advocacy 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	9,243	<b>9,243</b>	2,205
Travel & subsistence	1,898	<b>1,898</b>	2,171
Office costs	739	<b>739</b>	668
Security consultancy	6,505	<b>6,505</b>	8,310
Other consultancy fees	3,492	<b>3,492</b>	-
Training & development	532	<b>532</b>	890
Governance costs	1,552	<b>1,552</b>	1,560
	<u>23,961</u>	<u><b>23,961</b></u>	<u>15,804</u>

Support costs are deemed to relate solely to Human Rights Monitoring, Research and Advocacy activities.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**11. Independent examiner's remuneration**

	<b>2023</b>	<b>2022</b>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u><b>1,500</b></u>	<u><b>1,200</b></u>

**12. Staff costs**

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	<b>78,512</b>	<b>70,614</b>
Contribution to defined contribution pension schemes	<u><b>3,553</b></u>	<u><b>4,489</b></u>

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	No.	No.
Part-time employees	<u><b>6</b></u>	<u><b>5</b></u>

Key management personnel salary £12,309.

No employee received remuneration amounting to more than £60,000 in either year.

In addition to directly contracted employees, Tibet Watch relies on staff time donated by Free Tibet Campaign (see note 20).

**13. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £NIL).

**14. Taxation**

Tibet Watch is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**15. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	571
	<u>          </u>	<u>          </u>

**16. Current asset investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Treasury Gilts	<b>49,683</b>	99,424
	<u>          </u>	<u>          </u>

**17. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>8,469</b>	12,204
Accruals and deferred income	<b>1,500</b>	1,500
	<u>          </u>	<u>          </u>
	<b>9,969</b>	13,704
	<u>          </u>	<u>          </u>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Fund	158,741	44,800	(107,343)	96,198
<b>Restricted funds</b>				
NED Grant Income Fund	24,482	76,331	(68,180)	32,633
<b>Total of funds</b>	<b>183,223</b>	<b>121,131</b>	<b>(175,523)</b>	<b>128,831</b>

The NED Grant Income Fund is to cover specific payroll and other direct costs in the year as per the grant agreement.

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Fund	180,522	79,540	(101,321)	158,741
<b>Restricted funds</b>				
NED Grant Income Fund	3,150	77,700	(56,368)	24,482
<b>Total of funds</b>	<b>183,672</b>	<b>157,240</b>	<b>(157,689)</b>	<b>183,223</b>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	106,167	32,633	<b>138,800</b>
Creditors due within one year	(9,969)	-	<b>(9,969)</b>
<b>Total</b>	<b>96,198</b>	<b>32,633</b>	<b>128,831</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	172,445	24,482	196,927
Creditors due within one year	(13,704)	-	(13,704)
<b>Total</b>	<b>158,741</b>	<b>24,482</b>	<b>183,223</b>

**20. Related party transactions**

Two of the Trustees of Tibet Watch are also directors of Free Tibet Campaign. During the year Free Tibet Campaign charged Tibet Watch £10,959 and Tibet Watch charged Free Tibet Campaign £1,585 for related overheads. At the year end Tibet Watch owed Free Tibet Campaign £5,963 (2022: £7,447).

Free Tibet Campaign also provide administrative and management staff time as a donation to Tibet Watch, the value of staff time and overheads has been calculated and reflected in these financial statements as donations in kind and direct charitable expenditure as indicated below.

	<b>2023 £</b>	<b>2022 £</b>
Staff costs	<b>4,167</b>	5,928
Related overheads	<b>4,243</b>	3,666
	<b>8,410</b>	9,594





**TIBET WATCH**

England & Wales - Charity number 1114404

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# Accounts

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Registered number: 05692043  
Charity number: 1114404

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	D Russell M Gruninger, Treasurer J Hipgrave M Whitticase, Chair N Anjatsang C Harkey (resigned 6 December 2021) K Saunders Dr N Kaul (appointed 15 September 2022)
<b>Company registered number</b>	05692043
<b>Charity registered number</b>	1114404
<b>Registered office</b>	ER82 The Link 49 Effra Road SW2 1BZ
<b>Company secretary</b>	S Walton
<b>Accountants</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH
<b>Bankers</b>	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report together with the financial statements of the charity for the period 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and strategies**

**a. Summary of Activities Undertaken For the Public Benefit**

Tibet Watch works to promote the human rights of the Tibetan people through monitoring, research and advocacy.

**b. Human Rights Monitoring**

We document and expose the ongoing human rights abuses in Tibet using a wide range of sources. Our researchers collect information from a network of brave individuals who are committed to ensuring that the world hears the truth about China's repression and brutality. We also carry out interviews with newly arrived Tibetan refugees, monitor Chinese government websites and media, track changes in policy or law and review both Tibetan and English language news. We believe that accuracy is vital in our work and so all of the information we disseminate is verified and corroborated before being published or passed on.

All the information we collect is recorded on a secure human rights database. In addition to our own advocacy work, our information is used by national governments, UN bodies, NGOs, campaigning groups and also by international media. The archive on our website shows the key stories we have shared each month and the international reach we have achieved. In addition, all information relating to Tibetan acts of resistance is published on Free Tibet's protest log.

**c. Research**

In addition to sharing the results of our monitoring work with third parties, we use it to produce thematic reports on key issues. These have previously included torture, the 2008 Beijing Olympics and children's rights. Often these reports are linked to our UN advocacy work. We also produce shorter reports covering specific incidents or newly emerging trends. All our materials are available to read and download from the 'Reports' page on our website. We also work in partnership with Free Tibet, providing research and information to support their campaigns and collaborating on joint reports linked to campaigns.

**d. Advocacy**

We undertake regular advocacy with the UK government and also communicate with other national governments when the opportunity arises. In addition, we monitor China's reporting progress with the various human rights bodies at the UN and engage directly where we are able to provide relevant evidence. A summary of our recent interaction with specific UN mechanisms is provided on our website.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and strategies (continued)**

**e. Public Benefit**

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and, in particular, have considered how planned activities further the charity's objects. They consider that the activities carried out, summarized below in the 'Achievements' section of this report provide benefit to the community.

**f. Other**

Nothing to report.

**Achievements and performance**

**a. Human Rights Monitoring**

During 2021/22, Tibet Watch continued to provide Free Tibet with a steady flow of verified information from Tibet. This included details of extrajudicial death, protests, arrests, prisoner releases, political re-education, school closures, mining and land grabs which took place inside Tibet during the review period. Of particular note were:

In May 2021, the Private Education Promotion Law was published. The law strictly imposed control on education-related foreign entities and the teaching of foreign curriculums in schools from kindergarten to grade nine (K-9) and also prohibited the ownership or control of any private K-9 schools by foreign entities.

In July 2021, Sengdruk Taktse Middle School, a school founded two decades ago by a revered spiritual figure for poor children, with a curriculum based in the Tibetan language and culture, was forced to close despite being established with official approval in the beginning. Teachers were not allowed to shelter orphans who were boarding on campus. A month later, one of its longest-serving teachers, Rinchen Kyi was arrested on charges of "inciting separatism". She subsequently disappeared. Tibet Watch was able to report on her release from detention in April 2022.

In August 2021, Gyalten Getsa School, another renowned Tibetan school also founded two decades ago by a spiritual figure, was ordered to change the school's curriculum and medium of instruction to Chinese and take the school's examinations in Chinese. The staff were warned to comply with the order or face a forced shutdown of the school.

Also in August 2021, Tibet Watch informed Free Tibet of the construction of new military education camps in Nyingtri, Southeast Tibet. Created for those between the ages of eight and 16, these camps form part of an ongoing campaign of 'patriotic education' which has been growing since the 2008 Tibetan Uprising. Enforcing militaristic discipline and national defence as their ethos, the camps aim to disconnect young Tibetans from their culture of peace and non-violence by fostering warped patriotic ideals that project the bordering nations as unsafe, deny knowledge of Tibetan independence and China's ongoing strategy of expanding into neighbouring nations' territories. The military education for Tibetan children took place amid nationwide propaganda on the history of the Chinese Communist Party on its centenary anniversary.

Beginning on 22 August 2021, roughly 200 military personnel carried out a series of mass arrests in the town of Dza Wonpo, Eastern Tibet. The raids, which took place over the course of two weeks, saw each home in the town invaded by police and led to at least 110 arrests. WeChat groups founded by locals for language classes were shut down. The arrestees were beaten, denied adequate food, and subjected to military drills for over a month. Locals were also forced to sign a letter denouncing the Dalai Lama, and agreeing for their state benefits to be stopped if they did not follow the five points enlisted in the letter.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

September 2021 saw the announcement of the policy of mandatory use of Mandarin as the national language for childcare activities in kindergarten. In the following months, the language advocate and former political prisoner Tashi Wangchuk continued to report on his social media about his advocacy and replacement of Tibetan textbooks in schools. In parallel, Tibet Watch received reports of Tibetan parents in Golog, Nagchu, Tsolho and Ngaba being called for classes to improve their spoken and written Mandarin. In Matoe and Markham County, teenagers who expressed concerns and sadness over the loss of Tibetan medium education were sent to facilities off-campus for re-education. In another case, teenagers who shared similar concerns on a WeChat group were detained.

Between October 2021 and January 2022, Tibet Watch recorded a series of demolitions of cultural, educational and religious sites across Drago County in eastern Tibet, accompanied by mass arrests and torture. Sites targeted for destruction included three colossal Buddhist statues, a Buddhist school, a building housing 45 giant prayer wheels and the residence of a revered spiritual leader. At least 10 local Tibetans in Drago County were detained and tortured. This information served as the basis for a briefing in February 2022 (see the 'Research' and 'Advocacy' sections).

In November 2021, renowned Tibetan writer, intellectual and monk, Go Sherab Gyatso, was sentenced to 10 years in prison. He was found guilty of "inciting secession", a state security crime that is frequently employed as a charge against Tibetans. He is a well-known author, but also a human rights and pro-democracy activist.

In February and March 2022, Tibet Watch received reports of the deaths of two Tibetans following self-immolation protests – the first known cases since 2019. In February 2022, Tsewang Norbu set fire to himself outside the Potala Palace in Lhasa, the first such protest in the capital in more than 10 years. In March 2022, 81-year-old Tashi Phuntsok carried out his self-immolation protest outside a police station in Ngaba, eastern Tibet where this form of protest first began inside Tibet in 2009.

In April 2022, police grabbed Kundol Sangmo, a five-year-old girl, from her mother, Dekyi, on a street in Purang County in the Tibet Autonomous Region. Dekyi was working as a street cleaner at the time when police accused her of breaching Covid-19 regulations and took her daughter. At the time of writing, we have no information about the whereabouts or health of Kundol Sangmo or Dekyi.

For the review period, Tibet Watch has reported cases of three Tibetan detainees whose details and whereabouts still remain unknown, four cases of prison sentences ranging from four to 10 years, and of four others whose health remains very poor after release from prison. Arrests related to speaking with Tibetans-in-exile were also reported.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**b. Research**

In November 2021, Tibet Watch published "Tibet's Climate Crisis: The Need for a Rights-based Approach". The briefing highlights the scientific facts about the overheating of the Tibetan plateau. It also offers a case study of the intersection between the disappearance of sustainable and traditional livelihood of Tibetan and China's aggressive policy of poverty alleviation, the latter of which it purports to be towards the fulfilment of the United Nation's Sustainable Development Goals. The necessity of integrating human rights as part of protecting Tibetan land is clarified in the report. It was used by the Senior Researcher during COP26 (see below) and its conclusions were incorporated into a joint briefing used by other Tibetan delegates at the COP26 conference.

On 13 December 2021, Tibet Watch and Free Tibet co-published "Lessons from a Human Rights Disaster: What the 2008 Olympics can teach us about the 2022 Beijing Winter Games". The report details human rights abuses in Tibet prior to the 2008 Beijing Summer Olympics and made a case for a boycott of the 2022 Winter Games. It was distributed to UK MPs, the British Olympic Association, and across the Tibet movement in mid-December and followed by an online launch event in January.

The severity of the situation in Drago County (see 'Research' section) compelled Tibet Watch to write a briefing aimed at UN special experts, which was completed in February 2022. From the UN briefing, the team has been working on an expanded report that includes further new findings and incorporates satellite images, drone footage and details acquired by speaking to Tibetan sources in exile that are connected to the county.

Throughout the financial year, each of the new stories was cross-checked for accuracy with communication in Tibetan and English amongst the entire team, and researched for context using open-source information wherever needed.

**c. Advocacy**

"Tibet's Climate Crisis: The Need for a Rights-based Approach" was used as the basis for advocacy with government officials and climate experts at COP26 in Glasgow. Further details are in the 'Public Outreach' section.

In February 2022, the Senior Researcher and Free Tibet's Campaigns Policy and Research Manager carried out advocacy with UN special procedures in Geneva, using the Drago County briefing mentioned above to raise violations of cultural and religious rights in Tibet.

The recommendations of the report were also shared with several MPs sympathetic to Tibet, leading to a statement on Drago County by Navendu Mishra MP in March during a debate on the UK's foreign relations.

News stories from Tibet were shared regularly with the Cross Party Group for Tibet at the Scottish Parliament by the Senior Researcher. Analysis of Chinese expansion into the borders of its neighbouring countries was also provided during one of the meetings which were noted with seriousness.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**d. Public Outreach**

Tibet Watch benefits from a Senior Researcher who has a strong track record of environmental research. This has enabled Tibet Watch to raise Tibet at a range of environmental conferences during the financial year, highlighting its status as being at the frontline in the global climate crisis and also how the Chinese occupation of Tibet exacerbates this crisis. This work has been invaluable in reaching new audiences including climate groups, to which we have been trying to reach out, given the important intersection between climate justice and repression of people such as Tibetans.

A key example was an event organised by the Office of Tibet, which was hosted at the Royal Geographical Society in London in June 2021, entitled "The Tibetan Plateau: Addressing the Third Pole Climate Crisis". The event was broadcasted online and had worldwide participation, with in-person and virtual speakers and an audience. Major contributions from academics, environmentalists and human rights specialists, as well as Kerry McCarthy, MP, and member of the All-Party Parliamentary Group for Tibet in the UK Parliament, meant the event had widespread reach. The Special Appointee for Human Rights at Tibet Office, Geneva, also spoke. Tibet Watch's Senior Researcher addressed the conference on day one and used the platform to highlight historical flaws of Chinese policies in Tibet and its ongoing rhetoric of building an ecological civilisation.

Between 31 October and 12 November 2021, the United Nations held its 26th climate change conference, known as COP26. Its location in Glasgow allowed Tibet Watch to collaborate with Free Tibet, other partners and the Tibetan community to meet with journalists, climate activists, policymakers and politicians. The main activity was in the Blue Zone, where Tibet Watch's Senior Researcher and the other delegates carried out several days of advocacy work, speaking to policymakers and presenting them with a jointly written climate briefing. She also raised Tibet at events that were open to the public.

The delegates also directed people in the Blue Zone towards two-panel events dedicated to Tibet. The Senior Researcher was a panellist for one of these events, on 4 November, where she spoke about the intersection of colonialism and climate change in Tibet.

Both of the events were streamed online, while the event on the 4th was fully booked and also attended by members from The Red Rebels.

The formal lobbying was accompanied by a large and prominent Tibetan presence at the People's March on 5 November and the Network Global Day of Action for Climate Justice on 6 November. We used these marches as an opportunity to reach journalists, other climate activists and the public, distributing leaflets with key points about the climate crisis in Tibet and handheld Tibetan flags. Two large banners, highlighting the Tibetan climate crisis and carried by Tibetans, were displayed prominently during the march, including at the front of the march on 6 November for most of its duration.

COP26 was followed by a speaking tour at several universities: the University of Oxford, the University of Westminster and the University of East Anglia, where the Senior Researcher spoke about China's rhetoric of ecological civilisation and its decades of unsustainable policies. At the request of Dr Olivier Springate, Associate Professor of the School of International Development, she also gave a lecture to the students at East Anglia about the traditional fuel economy of nomadic pastoralism.

The Senior Researcher also gave a presentation to the Tibetan Youth in the UK titled 'Poverty, Protest, and Prison: A Case Study of Dza Wonpo'. Using photos received at Tibet Watch, she gave a visual story presentation of life of teenagers of their age in Dza Wonpo, Tibet. The audience engaged with questions and comments during which she brought to the forefront the importance of remembering their own narrative of struggle.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Financial review**

**a. Reserves policy**

The trustees hold reserves in order to prudently manage the charity's finances and support its future development. In recent years the charity has endeavoured to build up an operational reserve, which has been achieved and the agreed sum was also maintained during 2021-2022.

**b. Investment Policy**

The trustees invest a portion of Tibet Watch's net reserves in short dated UK government bonds which provide the lowest possible risk of loss. The balance of funds is kept on deposit at UK banks.

**Structure, governance and management**

**a. Constitution**

Tibet Watch is a company limited by guarantee with no share capital, governed by a Trust Deed made in 2006 and its Memorandum and Articles of Association dated 30th January 2006. It is a registered charity with the Charity Commission, charity registration number is 1114404.

**b. Trustee Selection**

Tibet Watch is governed by a Board of Trustees whose members are elected as the need arises. The Trustees who have served during the year are set out above.

Trustees are sought from among those who have in-depth working knowledge of Tibet either through their paid employment or having been active in a Tibet related NGO for several years with a preference for those with professional expertise in research and information processing or other relevant experience eg publishing, legal, human rights, etc.

**c. Induction and Training of Trustees**

New trustees are provided with copies of the Memorandum and Articles, together with the current strategy, recent bi-annual reports and any recent thematic or advocacy reports. They will also receive a personal briefing from the Director of Tibet Watch and the Chair of the Board of Trustees.

**d. Organisational Structure**

The Board of Trustees administers the charity and meets bi-annually. Responsibility for day-to-day management of the charity has been delegated to the Director appointed by the trustees. The Director has delegated authority, within terms approved by the trustees, for all operational matters, including finance.

**e. Related Party Relationships**

The charity has a close working relationship with Free Tibet, which uses the evidence and analysis secured by Tibet Watch to inform and shape its campaigns and to disseminate accurate and corroborated information and analysis on Tibet to the international media.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**f. Risk management**

The trustees maintain an oversight of the risks to which the Charity might be exposed, including risks related to operations as well as to the Charity's financial position and reputation. In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**Post balance sheet events**

The trustees have considered the impact of the COVID-19 pandemic on the charity as a going concern and have taken steps to mitigate the impact of the pandemic. Steps taken include switching to home working for the majority of staff, minimising time in the office and reducing the size of our office to reduce costs. Given these steps, the trustees consider that the impact of the pandemic will not affect the charity as a going concern.

**Statement of trustees' responsibilities**

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of trustees and signed on their behalf by:



.....  
**D Russell**

Date: 8 December 2022

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Report to the Trustees of Tibet Watch ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Gibson Appleby*

Sarah Johnson

Dated: *20/12/2022*

ACA

**Gibson Appleby**  
Chartered Accountants

**TIBET WATCH**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	71,917	77,700	149,617	98,670
Investments	6	225	-	225	235
Other income	7	7,398	-	7,398	11,322
<b>Total income</b>		<b>79,540</b>	<b>77,700</b>	<b>157,240</b>	<b>110,227</b>
<b>Expenditure on:</b>					
Raising funds	8	24,265	-	24,265	12,455
Charitable activities:					
Outreach & engagement		479	-	479	413
Advocacy & monitoring		4,153	27,168	31,321	20,501
Wages and salaries		34,152	29,200	63,352	38,594
Payment to consultant researchers		15,080	-	15,080	14,796
Other costs		12,039	-	12,039	12,555
Governance		1,260	-	1,260	1,482
Other charitable activities		9,893	-	9,893	4,224
<b>Total expenditure</b>		<b>101,321</b>	<b>56,368</b>	<b>157,689</b>	<b>105,020</b>
<b>Net movement in funds</b>		<b>(21,781)</b>	<b>21,332</b>	<b>(449)</b>	<b>5,207</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		180,522	3,150	183,672	178,465
<b>Total funds carried forward</b>		<b>158,741</b>	<b>24,482</b>	<b>183,223</b>	<b>183,672</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 18 form part of these financial statements.

**TIBET WATCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05692043**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	13	571	-
Investments	14	99,424	99,509
Cash at bank and in hand		96,932	92,214
		<u>196,927</u>	<u>191,723</u>
Creditors: amounts falling due within one year	15	(13,704)	(8,051)
<b>Net current assets</b>		<b>183,223</b>	<b>183,672</b>
<b>Total net assets</b>		<b>183,223</b>	<b>183,672</b>
<b>Charity funds</b>			
Restricted funds		24,482	3,150
Unrestricted funds		158,741	180,522
<b>Total funds</b>		<b>183,223</b>	<b>183,672</b>

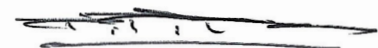
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....  
**D Russell**

Date: 8 December 2022

The notes on pages 12 to 18 form part of these financial statements.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Tibet Watch is a company limited by guarantee in England and Wales. The members of the company are the Trustees as named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tibet Watch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, the entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated service and facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit from the use of the company item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to governance of the company apportioned to charitable activities.

The charity is not registered for VAT. Accordingly, where applicable, all expenditure is inclusive of VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and legacies	54,860	-	54,860
Legacy and In-memory	10,812	-	10,812
Grants from trusts and foundations	6,000	77,700	83,700
Government grants	245	-	245
	<u>71,917</u>	<u>77,700</u>	<u>149,617</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	67,715	-	67,715
Legacies	760	-	760
Grants	9,000	20,114	29,114
Government grants	1,081	-	1,081
	<u>78,556</u>	<u>20,114</u>	<u>98,670</u>

**4. Donations & legacies**

	2022 £	2021 £
CAF & others	2,588	2,687
Regular giving	947	552
Donations in kind	9,594	21,039
Tibet Match (excluding gifts & grants)	20,011	13,105
General donations	21,719	30,332
	<u>54,859</u>	<u>67,715</u>

Donations in kind represent the cost of staff time and related overheads donated by Free Tibet Campaign, a company limited by guarantee. The value of staff time and overheads has been calculated and reflected both as donations in kind and direct charitable expenditure.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. Grants from trusts & foundations**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Sumner foundation	-	1,000
Barbera & Dennis Weedon Charitable Trust	-	6,000
The Leigh Trust	<b>3,000</b>	-
The Samuel Storey Family Charitable Trust	<b>3,000</b>	2,000
NED	<b>77,700</b>	20,114
	<b>83,700</b>	<i>29,114</i>
	<b>83,700</b>	<i>29,114</i>

**6. Investment income**

	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>	<i>Total funds 2021</i>
	<b>£</b>	<b>£</b>	<i>£</i>
Bank interest receivable	225	<b>225</b>	235
	225	<b>225</b>	235
	225	<b>225</b>	235

**7. Other incoming resources**

	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>	<i>Total funds 2021</i>
	<b>£</b>	<b>£</b>	<i>£</i>
Gift AID	7,398	<b>7,398</b>	11,322
	7,398	<b>7,398</b>	11,322
	7,398	<b>7,398</b>	11,322

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Tibet Match	392	<b>392</b>	437
Fundraising costs	622	<b>622</b>	779
Fundraising salary	23,251	<b>23,251</b>	11,239
	<u>24,265</u>	<u><b>24,265</b></u>	<u>12,455</u>

**9. Independent examiner's remuneration**

	<b>2022 £</b>	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u><b>1,200</b></u>	<u>1,200</u>

**10. Staff costs**

	<b>2022 £</b>	<i>2021 £</i>
Wages and salaries including donations in kind	<u><b>89,683</b></u>	<u>48,753</u>

The average number of persons employed by the charity during the year was as follows:

	<b>2022 No.</b>	<i>2021 No.</i>
Part-time employees	<u><b>5</b></u>	<u>3</u>

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

In addition to directly contracted employees, Tibet Watch relies on staff time donated by Free Tibet Campaign.

**11. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £NIL).

**12. Taxation**

Tibet Watch is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**13. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	571	-
	571	-

**14. Current asset investments**

	2022 £	2021 £
Treasury Gilts	99,425	99,510
	99,425	99,510

**15. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other creditors	12,204	851
Accruals and deferred income	1,500	7,200
	13,704	8,051

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Related party transactions**

Two of the Trustees of Tibet Watch are also directors of Free Tibet Campaign. Free Tibet provides administrative and management staff time as a donation. At the year end Tibet Watch owed Free Tibet Campaign £7,447 (2021: £1,736 ).

The value of staff time and overheads has been calculated and reflected in these financial statements as donations in kind and direct charitable expenditure as indicated below.

	<b>2022</b>	<b>2021</b>
	£	£
Staff costs	<b>5,928</b>	12,174
Related overheads	<b>3,666</b>	8,865
	<b>9,594</b>	21,039

**TIBET WATCH**

England & Wales - Charity number 1114404

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# Accounts

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Registered number: 05692043  
Charity number: 1114404

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**TIBET WATCH**  
(A Company Limited by Guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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<b>Statement of Financial Activities</b>	8
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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	D Russell M Gruninger, Treasurer J Hipgrave (appointed 1 March 2021) M Whitticase, Chair N Anjatsang C Harkey K Saunders (appointed 28 September 2020)
<b>Company registered number</b>	05692043
<b>Charity registered number</b>	1114404
<b>Registered office</b>	ER82 The Link 49 Effra Road London SW2 1BZ
<b>Company secretary</b>	S Walton
<b>Accountants</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH
<b>Bankers</b>	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
<b>Solicitors</b>	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and strategies**

**a. Summary of Activities Undertaken For the Public Benefit**

Tibet Watch works to promote the human rights of the Tibetan people through monitoring, research and advocacy.

**b. Human Rights Monitoring**

We document and expose the ongoing human rights abuse in Tibet using a wide range of sources. Our researchers collect information from a network of brave individuals who are committed to ensuring that the world hears the truth about China's repression and brutality. We also carry out interviews with newly arrived Tibetan refugees, monitor Chinese government websites and media, track changes in policy or law and review both Tibetan and English language news. We believe that accuracy is vital in our work and so all of the information we disseminate is verified and corroborated before being published or passed on.

All the information we collect is recorded on a secure human rights database. In addition to our own advocacy work, our information is used by national governments, UN bodies, NGOs, campaigning groups and also by international media. The archive on our website shows the key stories we have shared each month and the international reach we have achieved. In addition, all information relating to Tibetan acts of resistance is published on Free Tibet's protest log.

**c. Research**

In addition to sharing the results of our monitoring work with third parties, we use it to produce thematic reports on key issues. These have previously included torture, the 2008 Beijing Olympics and children's rights. Often these reports are linked to our UN advocacy work. We also produce shorter reports covering specific incidents or newly emerging trends. All our materials are available to read and download from the Reports & Publications page on our website. We also work in partnership with Free Tibet, providing research and information to support their campaigns and collaborating on joint reports linked to campaigns.

**d. Advocacy**

We undertake regular advocacy with the UK government and also communicate with other national governments when the opportunity arises. In addition, we monitor China's reporting progress with the various human rights bodies at the UN and engage directly where we are able to provide relevant evidence. A summary of our recent interaction with specific UN mechanisms is provided on our website.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Objectives and strategies (continued)**

**e. Public Benefit**

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and, in particular, have considered how planned activities further the charity's objects. They consider that the activities carried out, summarized below in the 'Achievements' section of this report provide benefit to the community.

**f. Other**

In February 2020 our Director Eleanor Byrne-Rosenberg left us after seven years' service. Sam Walton started as Chief Executive Officer in March 2020.

**Achievements and performance**

**a. Human Rights Monitoring**

During 2020/21, Tibet Watch continued to provide Free Tibet with a steady flow of verified information from Tibet. This included details of protests, arrests, prisoner releases, and other human rights related incidents which took place inside Tibet during the review period.

Of particular note were:

- Tibet Watch revealed the deaths of four political prisoners who died from torture and denial of access to medical treatment. Gendun Sherab and Choekyi were both "released" in extremely poor health, and blacklisted from admission to hospitals. Tashi Phuntsok and Samdup were admitted to hospital following their "release" but died from the horrific injuries and illness sustained in prison.

- Tibet Watch has monitored the developing trend of construction of national parks and railway lines, as well as the lack of emergency assistance to Tibetans affected by floods, and a massive forest fire in a fragile ecosystem of primitive forests in the south-eastern Tibetan town of Nyingtri.

- Tibet Watch found further crackdown on online communication leading to 75 chat groups being shut down, 298 chat groups registered with the Chinese authorities, and 223 required to submit a letter pledging to not "spread rumours" in 16 villages and five monasteries of eastern Tibet. At least three Tibetans were found to be detained for five to ten days for "spreading rumours" and fined 500 yuan, and a cash prize of up to 85,000USD was announced in central Tibet for citizen informants who reported "illegal content."

One of the biggest crackdowns found by Tibet Watch showed between 4,000 and 5,000 Tibetan households in central Tibet investigated for having contacts with Tibetans outside Tibet in May 2020, following which in June 2020 Tibet Watch's sources in northern India were found to be blocked from their WeChat account.

- In January 2020, Tibet Watch learned of the detention of Tsering Dorje in February 2019 for speaking to his brother in exile about the importance of the Tibetan language. In April 2020, we learned of the detention of 75-year-old Jampa Dorje and his son in December 2019 for listening to the Dalai Lama's teachings.

- On 29 June 2020, ten Tibetans from eastern Tibet were sentenced to 8-13 years in prison for their protest against the construction of slaughterhouses. In July, three Tibetans were arrested for their musical tribute to the Dalai Lama, and two Tibetan nomads from Tsongon area in eastern Tibet were arrested on 21 August 2020 for resisting signing a grassland ownership document.

- 2020 was marked with Tibet Military Command being deployed across the country from Tibet's capital of Lhasa

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

to its border regions showcasing new battle tanks and howitzer. Later in May 2020, Tibet Watch obtained credible information from a source from eastern Tibet who shared details about the construction of a military camp close to Bhutan.

**b. Research**

Tibet Watch has gathered evidence of how the so-called “ethnic unity”, law which came into effect on 1 May 2020, has been enforced in monasteries particularly and the general public. Monks were forced to attend compulsory training on law and policy, while other monasteries were ordered to take down Tibetan flags from the rooftops for “environmental” reasons. Younger generations of Tibetan are made to study Xi Jinping Thought, marry Han Chinese and those who participate in “separatist” activities were banned from applying to police jobs.

Previously enforced measures to impose loyalty and gratitude to CCP leaders have gained momentum and become widespread in remote villages of eastern Tibet. Tibet Watch has obtained photos of Tibetan villagers assembled for “night classes” under photos of CCP leaders which were pasted onto Thangkas, traditional Tibetan Buddhist scroll paintings. Another photo shows Tibetans given a pile of framed photos of CCP leaders.

Three instances of mass relocations of thousands of Tibetan farmers and nomads in eastern and central Tibet were found by Tibet Watch. Their research found a couple of photos in which each of the new “socialist” houses, where Tibetans have been forcefully relocated to, hoists the Chinese flag, and another in which the relocated Tibetans are shown standing together carrying spades. There are no other photos or proof by the CCP that the relocated Tibetans can continue their traditional livelihood of farming in their vicinity.

**c. Advocacy**

Much of our international advocacy work was limited by the ongoing pandemic. However, Tibet Watch’s research was used by MP’s in questions in the UK parliament repeatedly.

The information compiled on Tibet has also provided the documentation of facts for the Conservative Party Human Rights Commission to understand the overall trend of the human rights situation in Tibet and China, as well as the security issues on the India-Tibet border.

**d. Public Outreach**

Tibet Watch’s Senior Researcher, has provided expert analysis on the growing internet restrictions inside Tibet to many news outlets including Radio Free Asia, which is one of the most important radio channels, listened to by Tibetans all over the world.

Tibet Watch has been constantly monitoring the Tibetan language advocate Tashi Wangchuk’s release as his five-year prison sentence was expected to come to an end in January 2021. As soon as his lawyer announced the release on Twitter, Tibet Watch has ensured the immediate dissemination of the news to the world.

We repeatedly spoke to Tibetan & English language media about the results of our research. This has been a valuable channel to educate the general public, particularly the Tibetan diaspora, about the information that we have uncovered.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Financial review**

**a. Reserves policy**

The Trustees hold reserves in order to prudently manage the charity's finances and support its future development. In recent years the charity has endeavoured to build up an operational reserve. As noted in last year's report, this has now been achieved and the agreed sum of £50,000 was set aside for this purpose. This sum was maintained during 2020/21.

**b. Investment Policy**

The trustees invest a portion of its net reserves in short dated UK government bonds which provide the lowest possible risk of loss. The balance of funds being kept on deposit at UK banks.

**Structure, governance and management**

**a. Constitution**

Tibet Watch is a company limited by guarantee with no share capital governed by a Trust Deed made in 2006 and its Memorandum and Articles of Association dated 30th January 2006. It is a registered charity with the Charity Commission, charity registration number is 1114404.

**b. Trustee Selection**

Tibet Watch is governed by a board of Trustees whose members are elected as the need arises. The Trustees who have served during the year are set out above.

Trustees are sought from among those who have in-depth working knowledge of Tibet either through their paid employment or having been active in a Tibet related NGO for several years with a preference for those with professional expertise in research and information processing or other relevant experience eg publishing, legal, human rights, etc.

**c. Induction and Training of Trustees**

New trustees are provided with copies of the Memorandum and Articles, together with the current strategy, recent bi-annual reports and any recent thematic or advocacy reports. They will also receive a personal briefing from the Director of Tibet Watch and the Chair of the board of Trustees.

**d. Organisational Structure**

The board of Trustees administers the charity and meets bi-annually. Responsibility for day-to-day management of the charity has been delegated to the Director appointed by the Trustees. The Director has delegated authority, within terms approved by the Trustees, for all operational matters including finance.

**e. Related Party Relationships**

The charity has a close working relationship with Free Tibet, who use the evidence and analysis secured by Tibet Watch to inform and shape their campaigns and to disseminate accurate and corroborated information and analysis on Tibet to the international media.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management (continued)**

**f. Risk management**

The Trustees maintain an oversight of the risks to which the Charity might be exposed, including risks related to operations as well as to the Charity's financial position and reputation. In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**Post balance sheet events**

The trustees have considered the impact of the COVID-19 pandemic on the charity as a going concern and have taken steps to mitigate the impact of the pandemic. Steps taken include switching to home working for the majority of staff, minimising time in the office and reducing the size of our office to reduce costs. Given these steps, the trustees consider that the impact of the pandemic will not affect the charity as a going concern and consider it appropriate to continue using the going concern basis of preparation.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**D Russell**

Date: 23/12/2021

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Report to the Trustees of Tibet Watch ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

*Gibson Appleby*

Sarah Johnson

Dated:

*23/12/21*

ACA

**Gibson Appleby**  
Chartered Accountants

**TIBET WATCH**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	78,556	20,114	98,670	85,340
Investments	6	235	-	235	68
Other income	7	11,322	-	11,322	6,596
		<u>90,113</u>	<u>20,114</u>	<u>110,227</u>	<u>92,004</u>
<b>Expenditure on:</b>					
Raising funds	8	12,455	-	12,455	12,557
Charitable activities:					
Outreach & engagement		413	-	413	627
Advocacy & monitoring		3,162	17,339	20,501	6,452
Wages and salaries		38,594	-	38,594	41,112
Payment to consultant researchers		14,796	-	14,796	16,532
Other costs		12,555	-	12,555	23,461
Governance		1,482	-	1,482	1,450
Other charitable activities		4,224	-	4,224	-
		<u>87,681</u>	<u>17,339</u>	<u>105,020</u>	<u>102,191</u>
<b>Total expenditure</b>		<u>87,681</u>	<u>17,339</u>	<u>105,020</u>	<u>102,191</u>
<b>Net movement in funds</b>		<u>2,432</u>	<u>2,775</u>	<u>5,207</u>	<u>(10,187)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		178,090	375	178,465	188,652
<b>Total funds carried forward</b>		<u>180,522</u>	<u>3,150</u>	<u>183,672</u>	<u>178,465</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

**TIBET WATCH**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05692043**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Investments	13	99,510	49,740
Cash at bank and in hand		92,214	133,746
		<u>191,724</u>	<u>183,486</u>
Creditors: amounts falling due within one year	14	(8,051)	(5,021)
<b>Net current assets</b>		<u>183,673</u>	178,465
<b>Total net assets</b>		<u><u>183,673</u></u>	<u><u>178,465</u></u>
<b>Charity funds</b>			
Restricted funds		3,150	375
Unrestricted funds		180,523	178,090
<b>Total funds</b>		<u><u>183,673</u></u>	<u><u>178,465</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

23/12/21

**D Russell**

The notes on pages 10 to 16 form part of these financial statements.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Tibet Watch is a company limited by guarantee in England and Wales. The members of the company are the Trustees as named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tibet Watch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, the entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated service and facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit from the use of the company item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to governance of the company apportioned to charitable activities.

The charity is not registered for VAT. Accordingly, where applicable, all expenditure is inclusive of VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and legacies	67,715	-	67,715
Legacy and In-memory	760	-	760
Grants from trusts and foundations	9,000	20,114	29,114
Government grants	1,081	-	1,081
	<u>78,556</u>	<u>20,114</u>	<u>98,670</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	72,363	-	72,363
Legacies	202	-	202
Grants	10,000	2,775	12,775
	<u>82,565</u>	<u>2,775</u>	<u>85,340</u>

**4. Donations & legacies**

	2021 £	2020 £
CAF & others	2,687	1,991
Regular giving	552	569
Donations in kind	21,039	40,185
Tibet Match (excluding gifts & grants)	13,105	8,460
General donations	30,332	21,158
	<u>67,715</u>	<u>72,363</u>

Donations in kind represent the cost of staff time and related overheads donated by Free Tibet Campaign, a company limited by guarantee. The value of staff time and overheads has been calculated and reflected both as donations in kind and direct charitable expenditure.

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. Grants from trusts & foundations**

	2021 £	2020 £
Sumner Foundation	1,000	1,000
Barbara & Dennis Weedon Charitable Trust	6,000	6,000
The Samuel Storey Family Charitable Trust	2,000	3,000
NED	20,114	2,775
	29,114	12,775
	29,114	12,775

**6. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	235	235	68
	235	235	68
	235	235	68

**7. Other incoming resources**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gift AID	11,322	11,322	6,596
	11,322	11,322	6,596
	11,322	11,322	6,596

**TIBET WATCH**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tibet Match	437	437	275
Fundraising costs	779	779	447
Fundraising manager salary	11,239	11,239	11,835
	<u>12,455</u>	<u>12,455</u>	<u>12,557</u>

**9. Independent examiner's remuneration**

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,200</u>	<u>1,200</u>

**10. Staff costs**

	2021 £	2020 £
Wages and salaries including donations in kind	<u>48,753</u>	<u>52,947</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Part-time employees	<u>3</u>	<u>3</u>

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**10. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

In addition to directly contracted employees, Tibet Watch relies on staff time donated by Free Tibet Campaign.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**12. Taxation**

Tibet Watch is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**13. Current asset investments**

	2021	2020
	£	£
Treasury Gilts	99,510	49,740

**14. Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Other creditors	851	3,820
Accruals and deferred income	7,200	1,201
	<u>8,051</u>	<u>5,021</u>

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**TIBET WATCH**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**15. Related party transactions**

Two of the Trustees of Tibet Watch are also directors of Free Tibet Campaign. Free Tibet provides administrative and management staff time as a donation. At the year end Tibet Watch owed Free Tibet Campaign £1,736 (2020: £3,314).

The value of staff time and overheads has been calculated and reflected in these financial statements as donations in kind and direct charitable expenditure as indicated below.

	2021 £	2020 £
Staff costs	12,174	24,435
Related overheads	8,865	15,750
	<u>21,039</u>	<u>40,185</u>