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Registered Charity No. 1114385

**ORDINARY 2 EXTRAORDINARY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 JANUARY 2023**

**Ordinary 2 Extraordinary**  
**Trustees Report for the Year Ended 31 January 2023**

**Reference and Administrative Details**

***Patrons:***

Chris Moon MBE  
Mike Stroud OBE

***Directors:***

Anthony Padgett  
Paul Slattery  
Michael Brunker  
David Davies

***Officers:***

David Davies: Company Secretary

***Registered Address:***

Parklands, Park View Road, Woldingham, Caterham CR3 7DL

***Bankers:***

National Westminster Bank Plc

***Solicitors:***

DLA Piper Pudnick Gray Cary UK LLP  
101 Barbirolli Square, Manchester, M2 3DL

***Charity Registration Number:***

1114385

***Company Registration Number:***

05692401

**Ordinary 2 Extraordinary**  
**Trustees' Report**  
**For the Year Ended 31 January 2023**

The Trustees present their report and financial statements for the year ended 31 January 2023.

**Objects and Activities of the Company**

Ordinary 2 Extraordinary ("O2e") was founded to encourage sporting achievements in like - minded people who push themselves to their limits whilst raising money for the benefit of terminally ill and/or disabled children in the UK. Donations granted are to nominated charities.

**Format of Accounts**

The financial statements on pages 5 to 7 have been drawn up in compliance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Financial Results and Commentary**

During the year to 31 January 2023 O2e raised £290,357 through donations and fund raising events and made donations to nominated charities of £196,500. The total amount raised since the inception of O2e is £3,734,073 and the total of donations awarded to charities is £2,801,274.

O2e has almost no overheads as the organisation is run by volunteers and the costs of fund raising are met by the event participators and the directors. The only overhead costs are bank charges and the monthly Just Giving cost for processing of online donations and Gift Aid (which provides a net uplift on every donation received).

The difference between total receipts and donations is due to receipts of advanced deposits from participants for future fund raising events, which are reported as "costs of generating income" in compliance with accounting practice.

**Structure, Governance and Management**

O2e is a registered charity and a company incorporated by guarantee with no share capital, exempted under section 60 of the Companies Act 2006 from the requirement to use "limited" as part of its name.

The rules of the company are prescribed in the company's memorandum and articles of association.

The members of the company are the directors of the company: Anthony Padgett, Paul Slattery, Michael Brunker (Chairman) and David Davies (Company Secretary). The directors of the company are responsible for managing the business of the charity and may exercise all the powers of the charity.

The charity may appoint a new director by ordinary resolution.

**Unrestricted Reserves Policy**

The charity has no paid employees or overhead costs. The charity, therefore, only maintains sufficient reserves to provide working capital in respect of fund raising events and aims to distribute to its nominated child related charities all remaining funds.

**Ordinary 2 Extraordinary**  
**Trustees' Report (continued)**  
**For the Year Ended 31 January 2023**

**Achievements and Performance**

Following the COVID pandemic and the resumption of the main annual event (Kev's Big Ride) the charity continues to build on the tremendous achievements of the preceding years. The Golf Day and November Ball were also successful and the total amount of money raised in the year was a record £290,357 (2022: £190,637).

**Involvement of volunteers:**

All events are organised by teams of individuals directly. The O2e management team aids in coordinating the events, raising awareness, providing a central coordination function and ensuring governance. Consistent with O2e principles, none of the participants (including the management team and directors) are paid for their activities. Almost all costs associated with the activities and the administration of the company are funded by the directors and participants.

**Fund raising activities:**

Fund raising activities involved individuals and groups undertaking a variety of challenges in return for charitable donations.

The directors are pleased to report a record year for fundraising of **£290,357**.

Donations granted in the year ended 31 January 2023 totalled **£196,500** and comprised:

Get Kids Going	4,000
ELHAP	27,500
CASPA	27,500
Sparkle	27,500
St. Elizabeth's	27,500
Freddie Farmer	27,500
The Pace Centre	27,500
Marjorie McClure School	27,500

Donations granted in the year ended 31 January 2022 totalled **£210,000** and comprised:

Rutherford School	30,000
The Pace Centre	30,000
New Horizons	30,000
St. Elizabeth's	30,000
CASPA	30,000
Sparkle	30,000
ELHAP	30,000

**David Davies**  
Company Secretary

## Ordinary 2 Extraordinary

### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its income and expenditure for that year.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Ordinary 2 Extraordinary**  
**Statement of Financial Activities**  
**For the Year Ended 31 January 2023**

	Note	2023 £	2022 £	2021 £	2020 £	2019 £
<b>Incoming Resources</b>						
Donations and event income		<u>290,357</u>	<u>190,637</u>	<u>127,467</u>	<u>223,046</u>	<u>219,655</u>
<b>Total Incoming Resources</b>		<u>290,357</u>	<u>190,637</u>	<u>127,467</u>	<u>223,046</u>	<u>219,655</u>
<b>Resources Expended</b>						
Donations granted		196,500	210,000	56,000	160,000	152,000
Costs of generating income	2	<u>125,673</u>	<u>18,487</u>	<u>1,850</u>	<u>61,527</u>	<u>52,300</u>
<b>Total Resources Expended</b>		<u>322,173</u>	<u>218,487</u>	<u>57,850</u>	<u>221,527</u>	<u>204,300</u>
<b>Unrestricted Reserve</b>						
Brought forward		53,059	90,909	21,292	19,773	4,418
Net movement for the year		<u>(31,816)</u>	<u>(37,850)</u>	<u>69,617</u>	<u>1,519</u>	<u>15,355</u>
<b>Carried forward</b>		<u>21,243</u>	<u>53,059</u>	<u>90,909</u>	<u>21,292</u>	<u>19,773</u>

**Ordinary 2 Extraordinary**  
**Statement of Financial Position as at 31 January 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Current Assets</b>					
<b>Current account</b>	<b>21,243</b>	<b>53,059</b>	90,909	21,292	63,773
<b>Current Liabilities</b>	<b>-</b>	<b>-</b>	-	-	(44,000)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Current Assets</b>	<b>21,243</b>	<b>53,059</b>	90,909	21,292	19,773
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Assets</b>	<b>21,243</b>	<b>53,059</b>	<b>90,909</b>	<b>21,292</b>	<b>19,773</b>

For the year ended 31 Jan 2023, the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

1. Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of affairs of the company for each financial year in accordance with section 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

The financial statements were approved by the Trustees on:

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David Davies  
Company Secretary

**Ordinary 2 Extraordinary**  
**Notes to the Financial Statements**  
**For the Year Ended 31 January 2023**

**1. Accounting Policies**

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

The financial statements conform with the requirements of 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Income and expenditure

All items of income and expenditure are accounted for on the accruals basis.

(c) Taxation

Ordinary 2 Extraordinary is a registered charity and as such is exempt from income and corporation taxes.

**2. Resources Expended**

	2023 £	2022 £	2021 £	2020 £	2019 £
<b>Costs of generating income:</b>					
Bank/governance charges	779	675	681	752	727
Fundraising event expenses	124,894	15,047	-	59,391	51,573
Deposit re future event	-	-	774	-	-
Merchandise	-	2,765	395	1,384	-
	<u>125,673</u>	<u>18,487</u>	<u>1,850</u>	<u>61,527</u>	<u>52,300</u>

Consistent with all previous years, no trustee received any remuneration or expenses from the charity during the year.