
Registered Charity No. 1114385

ORDINARY 2 EXTRAORDINARY
ANNUAL REPORT AND FINANCIAL STATEMENTS
31 JANUARY 2021

Ordinary 2 Extraordinary
Trustees Report for the Year Ended 31 January 2021

Reference and Administrative Details

Patrons:

Chris Moon MBE
Mike Stroud OBE

Directors:

Anthony Padgett
Paul Slattery
Michael Brunker
David Davies

Officers:

David Davies: Company Secretary

Registered Address:

25 Lock House Lane, Earswick, York, North Yorkshire YO32 9FT

Bankers:

National Westminster Bank Plc

Solicitors:

DLA Piper Pudnick Gray Cary UK LLP
101 Barbirolli Square, Manchester, M2 3DL

Charity Registration Number:

1114385

Company Registration Number:

05692401

Ordinary 2 Extraordinary
Trustees' Report
For the Year Ended 31 January 2021

The Trustees present their report and financial statements for the year ended 31 January 2021.

Objects and Activities of the Company

Ordinary 2 Extraordinary ("O2e") was founded to encourage sporting achievements in like - minded people who push themselves to their limits whilst raising money for the benefit of terminally ill and/or disabled children in the UK. Donations granted are to nominated charities.

Format of Accounts

The financial statements on pages 5 to 7 have been drawn up in compliance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Financial Results and Commentary

During the year to 31 January 2021 O2e raised £127,467 through donations and fund raising events and made donations to nominated charities of £56,000. The total amount raised since the inception of O2e is £3,253,079 and the total of donations awarded to charities is £2,394,774.

O2e has almost no overheads as the organisation is run by volunteers and the costs of fund raising are met by the event participators and the directors. The only overhead costs are bank charges and the monthly Just Giving cost for processing of online donations and Gift Aid (which provides a net uplift of 19% on every donation received).

The difference between total receipts and donations is due to receipts of advanced deposits from participants for future fund raising activities, which are reported as "costs of generating income" in compliance with accounting practice.

Structure, Governance and Management

O2e is a registered charity and a company incorporated by guarantee with no share capital, exempted under section 60 of the Companies Act 2006 from the requirement to use "limited" as part of its name.

The rules of the company are prescribed in the company's memorandum and articles of association.

The members of the company are the directors of the company: Anthony Padgett, Paul Slattery, Michael Brunker and David Davies (Chairman and Company Secretary). The directors of the company are responsible for managing the business of the charity and may exercise all the powers of the charity.

The charity may appoint a new director by ordinary resolution.

Unrestricted Reserves Policy

The charity has no paid employees or overhead costs. The charity, therefore, only maintains sufficient reserves to provide working capital in respect of fund raising events and aims to distribute to its nominated child related charities all remaining funds.

Ordinary 2 Extraordinary
Trustees' Report (continued)
For the Year Ended 31 January 2021

Achievements and Performance

Despite the continuing impact of COVID and the cancellation of the two main annual events (Kev's Big Ride and The Ball) the charity continues to build on the tremendous achievements of the preceding years. The total amount of money raised in the year was £127,467 (2020: £223,046).

Involvement of volunteers:

All events are organised by teams of individuals directly. The O2e management team aids in coordinating the events, raising awareness, providing a central coordination function and ensuring governance. Consistent with O2e principles, none of the participants (including the management team and directors) are paid for their activities. Almost all costs associated with the activities and the administration of the company are funded by the directors and participants.

Fund raising activities:

Fund raising activities involved individuals and groups undertaking a variety of challenges in return for charitable donations.

Donations granted in the year ended 31 January 2021 totalled **£56,000** and comprised:

Rutherford School	8,000
The Pace Centre	8,000
New Horizons	8,000
St. Elizabeth's	8,000
CASPA	8,000
Sparkle	8,000
ELHAP	8,000

Donations granted in the year ended 31 January 2020 totalled **£160,000** and comprised:

St. Elizabeth's	25,000
ELHAP	25,000
Florries	25,000
CASPA	25,000
Sparkle	25,000
Freddie Farmer	25,000
Get Kids Going	10,000

The directors are pleased to report a satisfactory year despite the extraordinary circumstances.

David Davies
Company Secretary

Ordinary 2 Extraordinary

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its income and expenditure for that year.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ordinary 2 Extraordinary
Statement of Financial Activities
For the Year Ended 31 January 2021

	Not e	2021	2020	2019	2018	2017
		£	£	£	£	£
Incoming Resources						
Donations and event income		127,467	223,046	219,655	220,418	289,378
Total Incoming Resources		127,467	223,046	219,655	220,418	289,378
Resources Expended						
Donations granted		56,000	160,000	152,000	162,000	188,440
Costs of generating income	2	1,850	61,527	52,300	77,088	83,204
Total Resources Expended		57,850	221,527	204,300	239,088	271,644
Unrestricted Reserve						
Brought forward		21,292	19,773	4,418	23,088	5,354
Net movement for the year		69,617	1,519	15,355	(18,670)	17,734
Carried forward		90,909	21,292	19,773	4,418	23,088

Ordinary 2 Extraordinary
Statement of Financial Position as at 31 January 2021

	2021	2020	2019	2018	2017
	£	£	£	£	£
Current Assets					
Current account	90,909	21,292	63,773	147,418	140,588
Current Liabilities	-	-	(44,000)	(143,000)	(117,500)
Net Current Assets	90,909	21,292	19,773	4,418	23,088
Net Assets	90,909	21,292	19,773	4,418	23,088

For the year ended 31 Jan 2021, the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

1. Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.
2. Preparing accounts which give a true and fair view of the state of affairs of the company for each financial year in accordance with section 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

The financial statements were approved by the Trustees on:

.....

David Davies
Company Secretary

Ordinary 2 Extraordinary
Notes to the Financial Statements
For the Year Ended 31 January 2021

1. Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

The financial statements conform with the requirements of 'Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2005) and the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Income and expenditure

All items of income and expenditure are accounted for on the accruals basis.

(c) Taxation

Ordinary 2 Extraordinary is a registered charity and as such is exempt from income and corporation taxes.

2. Resources Expended

		2021	2020	2019	2018	2017
		£	£	£	£	£
Costs of generating income:						
Bank/governance charges		68	75	72	76	56
	1		2	7	8	1
Fundraising event expenses		-	59,39	51,57	76,32	63,59
			1	3	0	1
Deposit re future event		77	-	-	-	19,05
	4					2
Merchandise		39	1,384	-	-	-
	5					
		1,850	61,527	52,300	77,088	83,204

Consistent with all previous years, no trustee received any remuneration or expenses from the charity during the year.

Registered Charity No. 1114385

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Fundraising event expenses	-	59,39	51,57	76,32	63,59
		1	3	0	1
Deposit re future event	4 77	-	-	-	19,05
					2
Merchandise	5 39	1,384	-	-	-
	1,850	61,527	52,300	77,088	83,204

Consistent with all previous years, no trustee received any remuneration or expenses from the charity during the year.

EXAMINER'S UNQUALIFIED REPORT (FOR A COMPANY CHARITY)

Independent examiner's report to the trustees of "Ordinary 2 Extraordinary Ltd."

I report on the Annual Report and Financial Statements of the company for the year ended 31 January 2021, which are attached.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants (England and Wales).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Derek Martin

Relevant professional qualification or body:

Institute of Chartered Accountants in England and Wales

Address:

Sherwoods,
The Street,
Plaistow,
West Sussex
RH14 OPT

Date

30 September 2021