

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
SPRINGFIELD COMMUNITY FLAT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

SPRINGFIELD COMMUNITY FLAT

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FOR THE YEAR ENDED 31ST MARCH 2023

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SPRINGFIELD COMMUNITY FLAT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES	Revd P J Rose-Casemore Stephanie McIvor-Oakley Yvette Anthony Amino Yahye Son Senge Virginia Cassama
COMPANY SECRETARY	Yvette Anthony
REGISTERED OFFICE	110 Union Road London SW8 2SH
REGISTERED COMPANY NUMBER	02320688 (England and Wales)
REGISTERED CHARITY NUMBER	1114292
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

SPRINGFIELD COMMUNITY FLAT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity are to provide the following facilities for those living in the Springfield and Larkhall Estate:

1. Early Years Session Care and Early Years facilities for children under 5
2. Out of school hours provision for 8 to 16 years old After Schools, Breakfast Club and Playschemes.
3. A venue with support and resources for local community.
4. To offer drop-in facilities for e.g advice on accessing education.
5. Residential for children and young people and elderly and outing for everyone.
6. Language support in relevant languages.
7. Stewart's Road Adventure Playground and Youth Centre for children and for young people :
 - (i) Risky play
 - (ii) Youth mentoring;
 - (iii) animal husbandry, gardening
 - (iv) nutrition (fruit, vegetable growing and healthy eating.
 - (v) NEET young people
8. Work with refugees and asylum seekers.
9. Family support.
10. Inclusion work with children who are physically disabled, with additional needs or with challenging behaviour.
11. Help people become work-ready.
12. Work with senior citizens and visiting isolated elderly people.
13. Work with people with mental health issues.
- 14 Food bank.

SPRINGFIELD COMMUNITY FLAT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Once again, the past year has been a demanding one, but encouraging too as we continue to respond to the needs of our local community and to consolidate the dedicated focus of SCF over the past years.

Our Early Years provision continues to offer professional and supportive work for the children and families in our area and although numbers have not returned to pre-pandemic registration; due to staff working hard to encourage families back, we have seen growth in the second half of the year. The nursery is much appreciated locally.

With further improvements on the Adventure Playground, (STRAP) over the past year, and having begun to work in partnership with others in the area, we have offered weekly groups and also playschemes every school holiday; there is a core group of children for whom the provision is much appreciated and we have seen other young people attending. Parents and others offer their time as volunteers alongside the sessional and paid staff.

The ESOL classes offered on four mornings a week continue to attract people from diverse ethnicities and an increasing number of students are attending and gaining from this provision. There are now more volunteer teachers and three classes are offered for differing abilities. This is a much-appreciated local provision.

The 'Over-50's' group who meet for lunch and activities has grown in number and people enjoyed the Christmas party (intergenerational) and the outing to the seaside in the summer.

The homework club for primary school children, year 6 upwards is a great success and run by two trained teachers, particularly attracting children who benefit from more personal input together with team-building and sharing a meal together.

My thanks to the paid staff at SCF and our volunteers, all of whom work tirelessly and with dedication under the direction of the Projects Manager.

FINANCIAL REVIEW

Financial position

Details of the organisation's financial position for the year are shown on pages 6 to 14 of the financial statements.

Investment policy and objectives

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

Reserves policy

It is the policy of the charity to maintain adequate free reserves and/or commitments of income to maintain the quality and continuity of facilities and services for those living in the Springfield and Larkhall estates (as detailed on page 1 under principal activities) for a minimum of three months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a registered charity with a company limited by guarantee status incorporated on 22nd of November 1988. It is therefore governed by a memorandum and articles of association. The charity has obtained dispensation from the Registrar of Companies to exclude Limited from the company name.

The trustee confirm that the provision of the company's governing document have been complied with throughout the year under review.

Approved by order of the board of trustees on 04.12.2023 and signed on its behalf by:

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

P.J. Rose-Casemore

Revd P J Rose-Casemore - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SPRINGFIELD COMMUNITY FLAT

Independent examiner's report to the trustees of Springfield Community Flat ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leroy Reid & Co

Ebenezer Okai, (BSc) FCCA

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 7/12/2023

SPRINGFIELD COMMUNITY FLAT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,755	-	5,755	11,187
Charitable activities	3				
Charitable activities		-	119,270	119,270	127,537
Total		<u>5,755</u>	<u>119,270</u>	<u>125,025</u>	<u>138,724</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>22,850</u>	<u>119,270</u>	<u>142,120</u>	<u>194,791</u>
NET INCOME/(EXPENDITURE)		(17,095)	-	(17,095)	(56,067)
RECONCILIATION OF FUNDS					
Total funds brought forward		129,389	-	129,389	185,456
TOTAL FUNDS CARRIED FORWARD		<u>112,294</u>	<u>-</u>	<u>112,294</u>	<u>129,389</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	-	3,570
Cash at bank and in hand		116,615	131,424
		<hr/> 116,615	<hr/> 134,994
CREDITORS			
Amounts falling due within one year	9	(4,321)	(5,605)
		<hr/>	<hr/>
NET CURRENT ASSETS		112,294	129,389
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,294	129,389
		<hr/>	<hr/>
NET ASSETS		112,294	129,389
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		112,294	129,389
		<hr/>	<hr/>
TOTAL FUNDS		112,294	129,389
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

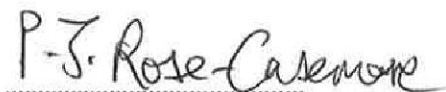
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04.12.2023 and were signed on its behalf by:



P J Rose-Casemore - Trustee

The notes form part of these financial statements

SPRINGFIELD COMMUNITY FLAT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	13	<u>(14,809)</u>	<u>(65,279)</u>
Net cash used in operating activities		<u>(14,809)</u>	<u>(65,279)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(14,809)	(65,279)
Cash and cash equivalents at the beginning of the reporting period		<u>131,424</u>	<u>196,703</u>
Cash and cash equivalents at the end of the reporting period		<u><u>116,615</u></u>	<u><u>131,424</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DEBTORS

Debtors in relation to Grant receivables are recognised at the amount outstanding at the year end.

GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

PROPERTY, PLANT AND EQUIPMENT

Assets are capitalised at cost where their costs is above £2,500 and depreciated over the estimated useful lives.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

VALUE ADDED TAX

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

SPRINGFIELD COMMUNITY FLAT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Playscheme & early years fees	-	-	-	1,407
Other small donation	5,755	-	5,755	9,780
	<u>5,755</u>	<u>-</u>	<u>5,755</u>	<u>11,187</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable activities £	2022 Total activities £
Bernard Sunley Foundation	-	5,000
Lambeth Council - EY3YO	16,291	30,417
Lambeth Council - EY2YO	39,726	25,139
Lambeth Council	1,881	5,254
Big Lottery Fund (Awards For All)	-	10,000
Henry Smith (Clapham Relief)	1,000	-
Garfield Weston Foundation	20,000	-
Sport England	-	3,570
Clapham Relief Fund	6,866	3,500
Lambeth - HAF	27,256	38,257
Mayor's Fund For London - Kitchen Social	6,250	6,400
	<u>119,270</u>	<u>127,537</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Charitable activities	<u>142,120</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	75,914	83,192
Rent and rates	29,936	52,425
Insurance	2,584	3,222
Light and heat	2,108	1,797
Telephone	1,713	962
Postage and stationery	1,601	1,520
Sundries	650	215
Travel, welfare and subsistence	-	10
Motor running cost	784	1,070
Playscheme	6,033	7,437
Senior citizens	2,798	8,241
Volunteer expenses	2,815	4,107
Stewart's Road Adventure Play Ground	1,059	12,390
	<u>127,995</u>	<u>176,588</u>
Carried forward		

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	127,995	176,588
Repairs, renewals and cleaning	4,952	9,421
Accountancy	1,899	2,159
Publicity, subscription and promotion	103	50
Staff training	580	-
Independent Examiner's fees	2,946	2,946
Creche Expenses	3,632	3,627
Bank charges	13	-
	<u>142,120</u>	<u>194,791</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	72,143	80,295
Social security costs	308	1,397
Other pension costs	3,463	1,500
	<u>75,914</u>	<u>83,192</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Department A	2	2
Department B	10	9
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

SPRINGFIELD COMMUNITY FLAT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	-	3,570
	<u>-</u>	<u>3,570</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	1,159
Accrued expenses	4,321	4,446
	<u>4,321</u>	<u>5,605</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets	116,615	-	116,615	134,994
Current liabilities	(4,321)	-	(4,321)	(5,605)
	<u>112,294</u>	<u>-</u>	<u>112,294</u>	<u>129,389</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	129,389	(17,095)	112,294
	<u>129,389</u>	<u>(17,095)</u>	<u>112,294</u>
TOTAL FUNDS			
	<u>129,389</u>	<u>(17,095)</u>	<u>112,294</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,755	(22,850)	(17,095)
Restricted funds			
Restricted fund	119,270	(119,270)	-
	<u>125,025</u>	<u>(142,120)</u>	<u>(17,095)</u>
TOTAL FUNDS			
	<u>125,025</u>	<u>(142,120)</u>	<u>(17,095)</u>

SPRINGFIELD COMMUNITY FLAT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	160,381	(30,992)	129,389
Restricted funds			
Restricted fund	25,075	(25,075)	-
TOTAL FUNDS	<u>185,456</u>	<u>(56,067)</u>	<u>129,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,757	(45,749)	(30,992)
Restricted funds			
Restricted fund	123,967	(149,042)	(25,075)
TOTAL FUNDS	<u>138,724</u>	<u>(194,791)</u>	<u>(56,067)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	160,381	(48,087)	112,294
Restricted funds			
Restricted fund	25,075	(25,075)	-
TOTAL FUNDS	<u>185,456</u>	<u>(73,162)</u>	<u>112,294</u>

SPRINGFIELD COMMUNITY FLAT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,512	(68,599)	(48,087)
Restricted funds			
Restricted fund	243,237	(268,312)	(25,075)
TOTAL FUNDS	<u>263,749</u>	<u>(336,911)</u>	<u>(73,162)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

13. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of financial activities)	(17,095)	(56,067)
Adjustments for:		
Decrease/(increase) in debtors	3,570	(3,570)
Decrease in creditors	(1,284)	(5,642)
Net cash used in operations	<u>(14,809)</u>	<u>(65,279)</u>

14. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	131,424	(14,809)	116,615
	<u>131,424</u>	<u>(14,809)</u>	<u>116,615</u>
Total	<u>131,424</u>	<u>(14,809)</u>	<u>116,615</u>

SPRINGFIELD COMMUNITY FLAT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Playscheme & early years fees	-	-	-	1,407
Other small donation	5,755	-	5,755	9,780
	<hr/> 5,755	<hr/> -	<hr/> 5,755	<hr/> 11,187
Charitable activities				
Bernard Sunley Foundation	-	-	-	5,000
Lambeth Council - EY3YO	-	16,291	16,291	30,417
Lambeth Council - EY2YO	-	39,726	39,726	25,139
Lambeth Council	-	1,881	1,881	5,254
Big Lottery Fund (Awards For All)	-	-	-	10,000
Henry Smith (Clapham Relief)	-	1,000	1,000	-
Garfield Weston Foundation	-	20,000	20,000	-
Sport England	-	-	-	3,570
Clapham Relief Fund	-	6,866	6,866	3,500
Lambeth - HAF	-	27,256	27,256	38,257
Mayor's Fund For London - Kitchen Social	-	6,250	6,250	6,400
	<hr/> -	<hr/> 119,270	<hr/> 119,270	<hr/> 127,537
Total incoming resources	<hr/> 5,755	<hr/> 119,270	<hr/> 125,025	<hr/> 138,724

EXPENDITURE

Charitable activities				
Wages	(423)	72,566	72,143	80,295
Social security	(5,000)	5,308	308	1,397
Pensions	-	3,463	3,463	1,500
Rent and rates	21,539	8,397	29,936	52,425
Insurance	-	2,584	2,584	3,222
Light and heat	-	2,108	2,108	1,797
Telephone	-	1,713	1,713	962
Postage and stationery	-	1,601	1,601	1,520
Sundries	650	-	650	215
Travel, welfare and subsistence	-	-	-	10
Motor running cost	-	784	784	1,070
Playscheme	-	6,033	6,033	7,437
Senior citizens	-	2,798	2,798	8,241
Volunteer expenses	-	2,815	2,815	4,107
Stewart's Road Adventure Play Ground	-	1,059	1,059	12,390
Repairs, renewals and cleaning	-	4,952	4,952	9,421
Accountancy	1,899	-	1,899	2,159
Publicity, subscription and promotion	103	-	103	50
Staff training	-	580	580	-
Carried forward	18,768	116,761	135,529	188,218

This page does not form part of the statutory financial statements

SPRINGFIELD COMMUNITY FLAT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	18,768	116,761	135,529	188,218
Independent Examiner's fees	2,946	-	2,946	2,946
Creche Expenses	1,134	2,498	3,632	3,627
Bank charges	2	11	13	-
	<u>22,850</u>	<u>119,270</u>	<u>142,120</u>	<u>194,791</u>
Total resources expended	<u>22,850</u>	<u>119,270</u>	<u>142,120</u>	<u>194,791</u>
Net (expenditure)/income	<u>(17,095)</u>	<u>-</u>	<u>(17,095)</u>	<u>(56,067)</u>

This page does not form part of the statutory financial statements