

# SPRINGFIELD COMMUNITY FLAT

England & Wales · Charity number 1114292

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02320688](#)

**Registered** 2006-05-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 110 Union Road  
London  
SW8 2SH

**Phone** 02070186980

**Email** [admin@springfieldcommunityflat.com](mailto:admin@springfieldcommunityflat.com)

**Website** [www.springfieldcommunityflat.com](http://www.springfieldcommunityflat.com)

## Activities

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**Objects:** A) PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF SPRINGFIELD AND LARKHALL ESTATE AND THE NEIGHBOURHOOD TOGETHER DEFINED BY LARKHALL WARD, STOCKWELL WARD, QUEENSTOWN WARD (HEREINAFTER CALLED 'THE AREA OF BENEFIT') WITHOUT DISTINCTION OF SEX, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE THE EDUCATION, TO RELIEVE POVERTY, TO PROTECT AND PRESERVE PUBLIC HEALTH AND TO PROVIDE FACILITIES IN THE INTERESTS SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.B) SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AS THE TRUSTEES AT THEIR DISCRETION SHALL DECIDE.

**Activities:** Community based Charity, providing Childcare services

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** SPRINGFIELD AND LARKHALL ESTATE AND THE NEIGHBOURHOOD
- Lambeth

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,612	£91,627	-	-
2024-03-31	£174,454	£222,436	-	-
2023-03-31	£125,025	£142,120	-	-
2022-03-31	£138,724	£194,791	-	-
2021-03-31	£187,087	£161,028	-	-

## Trustees

Name	Role	Appointed
REV PENNY ROSE-CASEMORE	Chair	
Fouzia Radi		2026-02-02
Gertrude Ktisti		2026-02-02
VIRGINIA CASSAMA		
Yvette Anthony		2013-04-01

**SPRINGFIELD COMMUNITY FLAT**

England & Wales - Charity number 1114292

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# Accounts

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**REGISTERED COMPANY NUMBER: 02320688 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1114292**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**SPRINGFIELD COMMUNITY FLAT**

Leroy Reid & Co  
Chartered Certified  
Accountants  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

<b>TRUSTEES</b>	Revd P J Rose-Casemore Stephanie McIvor-Oakley Yvette Anthony Amino Yahye Son Senge Virginia Cassama
<b>COMPANY SECRETARY</b>	Yvette Anthony
<b>REGISTERED OFFICE</b>	110 Union Road London SW8 2SH
<b>REGISTERED COMPANY NUMBER</b>	02320688 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1114292
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants 299 Northborough Road Norbury London SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity are to provide the following facilities for those living in the Springfield and Larkhall Estate:

1. Out of school hours provision for 8 to 16 years old After Schools and Playschemes.
2. Language support in relevant languages.
3. Stewart's Road Adventure Playground and Youth Centre for children and for young people :
  - (i) Risky play
  - (ii) Youth mentoring;
  - (iii) animal husbandry, gardening
  - (iv) nutrition (fruit, vegetable growing and healthy eating.
4. Work with refugees and asylum seekers.
5. Inclusion work with children who are physically disabled, with additional needs or with challenging behaviour.
6. Help people become work-ready.
7. Work with senior citizens and visiting isolated elderly people.

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

This year has been one of review and focus on the provisions offered by S.C.F.

As always, considering and responding to the needs of our local community,

Sadly, after considerable thought and review, the Early Provision closed its doors on 31st July 2024. The numbers of children, rising costs of staff, rent and service charges made it impossible to continue this service which had been offering low cost child care for 25 years.

Families were sign-posted to other local child care provisions.

There were a number of opportunities for children, staff and parents/carers to meet and give thanks for this long-standing provision.

At the Adventure Playground (STRAP), steady improvements have been made over the year. By working in partnership with other local organisations, we have been able to run weekly groups and deliver playschemes during every school holiday. Enhancements to the outdoor area, together with the creativity of our gardener, have enriched activities for both children and staff. Attendance at weekly sessions has grown, a testament to the dedication and consistency of the team.

Our ESOL classes, running four mornings each week, attract participants from a wide range of backgrounds, with numbers continuing to rise. With more volunteer teachers joining, we now offer three levels of classes tailored to different abilities. This provision is highly valued locally and makes a real difference in people's lives. However funding remains difficult for this project.

The 'Over-50s' group, which combines lunch with activities, has grown steadily. Guided by a warm and committed coordinator, alongside volunteers, the group has become an important hub for community connection. Many friendships have developed through shared activities and meals, and pastoral support is provided both within the group and to families where needed. The Christmas party was a joyful highlight for all.

The homework club for Year 6 and above has flourished under the leadership of two trained teachers. It provides valuable academic support while also fostering teamwork, confidence, and social skills. Sharing a meal together has been especially meaningful. Children and their families consistently speak positively about the club, and the atmosphere of encouragement and mutual respect is evident. We are also grateful to our dedicated chef, who plays a key role in making the sessions special.

Thank-you to the paid staff, volunteers, management committee members and all involved in the ethos of SCF, including those who have offered grants over the past year.

**FINANCIAL REVIEW**

**Financial position**

Details of the organisation's financial position for the year are shown on pages 6 to 14 of the financial statements.

**Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

**Reserves policy**

It is the policy of the charity to maintain adequate free reserves and/or commitments of income to maintain the quality and continuity of facilities and services for those living in the Springfield and Larkhall estates (as detailed on page 1 under principal activities) for a minimum of three months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The organisation is a registered charity with a company limited by guarantee status incorporated on 22nd of November 1988. It is therefore governed by a memorandum and articles of association. The charity has obtained dispensation from the Registrar of Companies to exclude Limited from the company name.

The trustee confirm that the provision of the company's governing document have been complied with throughout the year under review.

Approved by order of the board of trustees on .....16/09/25..... and signed on its behalf by:



.....  
Revd P J Rose-Casemore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SPRINGFIELD COMMUNITY FLAT**

**Independent examiner's report to the trustees of Springfield Community Flat ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai, (BSc) FCCA

Leroy Reid & Co  
Chartered Certified  
Accountants  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: *20/9/2025*

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,900	-	9,900	11,350
<b>Charitable activities</b>					
Charitable activities	3	-	61,712	61,712	163,104
<b>Total</b>		<u>9,900</u>	<u>61,712</u>	<u>71,612</u>	<u>174,454</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	4	29,915	61,712	91,627	222,436
<b>NET INCOME/(EXPENDITURE)</b>		(20,015)	-	(20,015)	(47,982)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		64,312	-	64,312	112,294
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>44,297</u>	<u>-</u>	<u>44,297</u>	<u>64,312</u>

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT (REGISTERED NUMBER: 02320688)**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2025**

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		45,797	69,488
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,500)	(5,176)
<b>NET CURRENT ASSETS</b>		<u>44,297</u>	<u>64,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,297	64,312
<b>NET ASSETS</b>		<u>44,297</u>	<u>64,312</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>44,297</u>	<u>64,312</u>
<b>TOTAL FUNDS</b>		<u>44,297</u>	<u>64,312</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....16/09/25..... and were signed on its behalf by:



.....  
P J Rose-Casemore - Trustee

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	12	(23,691)	(47,127)
Net cash used in operating activities		(23,691)	(47,127)
 		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(23,691)	(47,127)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		69,488	116,615
 		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		45,797	69,488
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

## **SPRINGFIELD COMMUNITY FLAT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **DEBTORS**

Debtors in relation to Grant receivables are recognised at the amount outstanding at the year end.

##### **GOING CONCERN**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **PROPERTY, PLANT AND EQUIPMENT**

Assets are capitalised at cost where their costs is above £2,500 and depreciated over the estimated useful lives.

##### **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **VALUE ADDED TAX**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other small donation	9,900	-	9,900	11,350
	<u>9,900</u>	<u>-</u>	<u>9,900</u>	<u>11,350</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2025 Charitable activities</b>	<b>2024 Total activities</b>
	<b>£</b>	<b>£</b>
Lambeth - EY3YO	13,266	40,045
Lambeth - EY2YO	14,717	39,414
Lambeth Council	-	8,139
Big Lottery Fund (Awards For All)	-	10,000
The London Community Foundation	-	9,900
Garfield Weston Foundation	-	20,000
Cash For Kids	2,930	-
Clapham Relief Fund	1,200	3,040
Lambeth - HAF	18,949	24,316
Mayor's Fund For London - Kitchen Social	10,650	8,250
	<u>61,712</u>	<u>163,104</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5)</b>
	<b>£</b>
Charitable activities	<u>91,627</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	59,392	104,522
Rent and rates	5,000	47,420
Insurance	2,675	1,144
Light and heat	1,374	1,986
Telephone	2,055	1,939
Postage and stationery	775	1,409
Travel, welfare and subsistence	-	2,365
Motor running cost	98	472
Playscheme	1,543	3,192
Senior citizens	3,974	8,350
Volunteer expenses	2,272	8,545
Stewart's Road Adventure Play Ground	7,584	23,885
Repairs, renewals and cleaning	-	1,791
Accountancy & payroll	2,402	693
Publicity, subscription and promotion	74	50
	<u>89,218</u>	<u>207,763</u>
Carried forward	89,218	207,763

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Brought forward	89,218	207,763
Staff training	-	708
Independent Examiner's fees	1,500	2,946
Creche Expenses	825	850
Bank charges	84	57
ESOL expenses	-	10,112
	<u>91,627</u>	<u>222,436</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**7. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	56,548	98,385
Social security costs	-	1,746
Other pension costs	2,844	4,391
	<u>59,392</u>	<u>104,522</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Department A	1	1
Department B	4	5
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	-	817
Other creditors	-	1,413
Accrued expenses	1,500	2,946
	<u>1,500</u>	<u>5,176</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	45,797	-	45,797	69,488
Current liabilities	(1,500)	-	(1,500)	(5,176)
	<u>44,297</u>	<u>-</u>	<u>44,297</u>	<u>64,312</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.24</b>	<b>Net movement in funds</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	64,312	(20,015)	44,297
	<u>64,312</u>	<u>(20,015)</u>	<u>44,297</u>
<b>TOTAL FUNDS</b>	<u>64,312</u>	<u>(20,015)</u>	<u>44,297</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	9,900	(29,915)	(20,015)
<b>Restricted funds</b>			
Restricted fund	61,712	(61,712)	-
	<u>71,612</u>	<u>(91,627)</u>	<u>(20,015)</u>
<b>TOTAL FUNDS</b>	<u>71,612</u>	<u>(91,627)</u>	<u>(20,015)</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At</b>
	<b>£</b>	<b>£</b>	<b>31.3.24</b>
			<b>£</b>
<b>Unrestricted funds</b>			
General fund	112,294	(47,982)	64,312
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>112,294</u>	<u>(47,982)</u>	<u>64,312</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	11,350	(59,332)	(47,982)
<b>Restricted funds</b>			
Restricted fund	163,104	(163,104)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>174,454</u>	<u>(222,436)</u>	<u>(47,982)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At</b>
	<b>£</b>	<b>£</b>	<b>31.3.25</b>
			<b>£</b>
<b>Unrestricted funds</b>			
General fund	112,294	(67,997)	44,297
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>112,294</u>	<u>(67,997)</u>	<u>44,297</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	21,250	(89,247)	(67,997)
<b>Restricted funds</b>			
Restricted fund	224,816	(224,816)	-
<b>TOTAL FUNDS</b>	<u>246,066</u>	<u>(314,063)</u>	<u>(67,997)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**12. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025 £</b>	<b>2024 £</b>
<b>Net expenditure for the reporting period (as per the Statement of financial activities)</b>	(20,015)	(47,982)
<b>Adjustments for:</b>		
(Decrease)/increase in creditors	(3,676)	855
<b>Net cash used in operations</b>	<u>(23,691)</u>	<u>(47,127)</u>

**13. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.24 £</b>	<b>Cash flow £</b>	<b>At 31.3.25 £</b>
<b>Net cash</b>			
Cash at bank and in hand	69,488	(23,691)	45,797
	<u>69,488</u>	<u>(23,691)</u>	<u>45,797</u>
<b>Total</b>	<u>69,488</u>	<u>(23,691)</u>	<u>45,797</u>

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Other small donation	9,900	-	9,900	11,350
<b>Charitable activities</b>				
Lambeth - EY3YO	-	13,266	13,266	40,045
Lambeth - EY2YO	-	14,717	14,717	39,414
Lambeth Council	-	-	-	8,139
Big Lottery Fund (Awards For All)	-	-	-	10,000
The London Community Foundation	-	-	-	9,900
Garfield Weston Foundation	-	-	-	20,000
Cash For Kids	-	2,930	2,930	-
Clapham Relief Fund	-	1,200	1,200	3,040
Lambeth - HAF	-	18,949	18,949	24,316
Mayor's Fund For London - Kitchen Social	-	10,650	10,650	8,250
	-	61,712	61,712	163,104
<b>Total incoming resources</b>	9,900	61,712	71,612	174,454
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	-	56,548	56,548	98,385
Social security	-	-	-	1,746
Pensions	-	2,844	2,844	4,391
Rent and rates	5,000	-	5,000	47,420
Insurance	2,675	-	2,675	1,144
Light and heat	1,374	-	1,374	1,986
Telephone	2,055	-	2,055	1,939
Postage and stationery	775	-	775	1,409
Travel, welfare and subsistence	-	-	-	2,365
Motor running cost	98	-	98	472
Playscheme	-	1,543	1,543	3,192
Senior citizens	3,974	-	3,974	8,350
Volunteer expenses	2,272	-	2,272	8,545
Stewart's Road Adventure Play Ground	7,584	-	7,584	23,885
Repairs, renewals and cleaning	-	-	-	1,791
Accountancy & payroll	2,402	-	2,402	693
Publicity, subscription and promotion	74	-	74	50
Staff training	-	-	-	708
Independent Examiner's fees	1,500	-	1,500	2,946
Creche Expenses	48	777	825	850
Bank charges	84	-	84	57
Carried forward	29,915	61,712	91,627	212,324

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>Charitable activities</b>				
Brought forward	29,915	61,712	91,627	212,324
ESOL expenses	-	-	-	10,112
	<u>29,915</u>	<u>61,712</u>	<u>91,627</u>	<u>222,436</u>
Total resources expended	<u>29,915</u>	<u>61,712</u>	<u>91,627</u>	<u>222,436</u>
<b>Net (expenditure)/income</b>	<u>(20,015)</u>	<u>-</u>	<u>(20,015)</u>	<u>(47,982)</u>

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

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**FOR THE YEAR ENDED 31ST MARCH 2025**

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**SPRINGFIELD COMMUNITY FLAT**

England & Wales - Charity number 1114292

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# Accounts

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**REGISTERED COMPANY NUMBER: 02320688 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1114292**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**SPRINGFIELD COMMUNITY FLAT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**SPRINGFIELD COMMUNITY FLAT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>TRUSTEES</b>	Revd P J Rose-Casemore Stephanie McIvor-Oakley Yvette Anthony Amino Yahye Son Senge Virginia Cassama
<b>COMPANY SECRETARY</b>	Yvette Anthony
<b>REGISTERED OFFICE</b>	110 Union Road London SW8 2SH
<b>REGISTERED COMPANY NUMBER</b>	02320688 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1114292
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity are to provide the following facilities for those living in the Springfield and Larkhall Estate:

1. Early Years Session Care and Early Years facilities for children under 5
2. Out of school hours provision for 8 to 16 years old After Schools, Breakfast Club and Playschemes.
3. A venue with support and resources for local community.
4. To offer drop-in facilities for e.g advice on accessing education.
5. Language support in relevant languages.
6. Stewart's Road Adventure Playground and Youth Centre for children and for young people :
  - (i) Risky play
  - (ii) Youth mentoring;
  - (iii) animal husbandry, gardening
  - (iv) nutrition (fruit, vegetable growing and healthy eating.
  - (v) NEET young people
7. Work with refugees and asylum seekers.
8. Family support.
10. Inclusion work with children who are physically disabled, with additional needs or with challenging behaviour.
11. Help people become work-ready.
12. Work with senior citizens and visiting isolated elderly people.
13. Work with people with mental health issues.
- 14 Food bank.

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Once again, the past year has been a demanding one, but encouraging too as we continue to respond to the needs of our local community and to consolidate the dedicated focus of SCF over the past years.

Our Early Years provision continues to offer professional and supportive work for the children and families in our area and during the year, we have been encouraged by returning children, particularly in families who have had a long-standing relationship with the provision. Maintaining staff and their knowledge of the area has helped in the encouragement and support of families and staff dedication is excellent. The nursery is much appreciated locally.

With further improvements on the Adventure Playground, (STRAP) over the past year, and having begun to work in partnership with others in the area, we have offered weekly groups and also playschemes every school holiday; Improvements have been made to the outdoor space and the gardener works creatively with children and staff alike. The number of children attending the regular weekly session has increased, due to consistency and dedication of staff. Sessional workers are encouraged and there have been a number of young people involved in placements from secondary schools.

The ESOL classes offered on four mornings a week continue to attract people from diverse ethnicities and an increasing number of students are attending and gaining from this provision. There are now more volunteer teachers and three classes are offered for differing abilities. This is a much-appreciated local provision.

The 'Over-50's' group who meet for lunch and activities has grown consistently and is co-ordinated by an excellent and welcoming worker with volunteers. It has become a central part of our local community and friendships have formed through the activities and sharing a meal together. Pastoral concern is a reality in the group and also contact made with members of their families where necessary, Everyone enjoyed the Christmas party.

The homework club for primary school children, year 6 upwards is a great success and run by two trained teachers, particularly attracting children who benefit from more personal input together with team-building and sharing a meal together. Thanks to children and their families speak highly of this provision and everyone looks forward to meeting each week during term-time. It has been encouraging to see the development of those attending, both in confidence, language and team-work. There is a very good atmosphere and relationship in the group between teachers and the children. Thanks too to the dedicated chef.

My thanks to the paid staff at SCF and our volunteers, all of whom work tirelessly and with dedication under the direction of the Projects Manager.

**FINANCIAL REVIEW**

**Financial position**

Details of the organisation's financial position for the year are shown on pages 6 to 14 of the financial statements.

**Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

**Reserves policy**

It is the policy of the charity to maintain adequate free reserves and/or commitments of income to maintain the quality and continuity of facilities and services for those living in the Springfield and Larkhall estates (as detailed on page 1 under principal activities) for a minimum of three months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**SPRINGFIELD COMMUNITY FLAT**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The organisation is a registered charity with a company limited by guarantee status incorporated on 22nd of November 1988. It is therefore governed by a memorandum and articles of association. The charity has obtained dispensation from the Registrar of Companies to exclude Limited from the company name.

The trustee confirm that the provision of the company's governing document have been complied with throughout the year under review.

Approved by order of the board of trustees on 13<sup>th</sup> December 2024 and signed on its behalf by:



.....  
**Revd P J Rose-Casemore**  
**Trustee**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SPRINGFIELD COMMUNITY FLAT**

**Independent examiner's report to the trustees of Springfield Community Flat ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

.....  
Ebenezer Okai, (BSc) FCCA

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**Date: 17<sup>th</sup> December 2024**

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,350	-	11,350	5,755
<b>Charitable activities</b>	3				
Charitable activities		<u>-</u>	<u>163,104</u>	<u>163,104</u>	<u>119,270</u>
<b>Total</b>		<u>11,350</u>	<u>163,104</u>	<u>174,454</u>	<u>125,025</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		<u>59,332</u>	<u>163,104</u>	<u>222,436</u>	<u>142,120</u>
<b>NET INCOME/(EXPENDITURE)</b>		(47,982)	-	(47,982)	(17,095)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>112,294</u>	-	<u>112,294</u>	<u>129,389</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>64,312</u>	<u>-</u>	<u>64,312</u>	<u>112,294</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		69,488	116,615
<b>CREDITORS</b>			
Amounts falling due within one year	8	(5,176)	(4,321)
<b>NET CURRENT ASSETS</b>		<u>64,312</u>	<u>112,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,312</u>	<u>112,294</u>
<b>NET ASSETS</b>		<u>64,312</u>	<u>112,294</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>64,312</u>	<u>112,294</u>
<b>TOTAL FUNDS</b>		<u>64,312</u>	<u>112,294</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13<sup>th</sup> December 2024 and were signed on its behalf by:

  
**P J Rose-Casemore**  
Trustee

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	12	<u>(47,127)</u>	<u>(14,809)</u>
Net cash used in operating activities		<u>(47,127)</u>	<u>(14,809)</u>
		—————	—————
<b>Change in cash and cash equivalents in the reporting period</b>		(47,127)	(14,809)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>116,615</u>	<u>131,424</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>69,488</u>	<u>116,615</u>

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DEBTORS**

Debtors in relation to Grant receivables are recognised at the amount outstanding at the year end.

**GOING CONCERN**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**PROPERTY, PLANT AND EQUIPMENT**

Assets are capitalised at cost where their costs is above £2,500 and depreciated over the estimated useful lives.

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**VALUE ADDED TAX**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>	<b>2023 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other small donation	<u>11,350</u>	<u>-</u>	<u>11,350</u>	<u>5,755</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024 Charitable activities</b>	<b>2023 Total activities</b>
	<b>£</b>	<b>£</b>
Lambeth - EY3YO	40,045	16,291
Lambeth - EY2YO	39,414	39,726
Lambeth Council	8,139	1,881
Big Lottery Fund (Awards For All)	10,000	-
The London Community Foundation	9,900	-
Henry Smith (Clapham Relief)	-	1,000
Garfield Weston Foundation	20,000	20,000
Clapham Relief Fund	3,040	6,866
Lambeth - HAF	24,316	27,256
Mayor's Fund For London - Kitchen Social	<u>8,250</u>	<u>6,250</u>
	<u>163,104</u>	<u>119,270</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5)</b>
	<b>£</b>
Charitable activities	<u>222,436</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	104,522	75,914
Rent and rates	47,420	29,936
Insurance	1,144	2,584
Light and heat	1,986	2,108
Telephone	1,939	1,713
Postage and stationery	1,409	1,601
Sundries	-	650
Travel, welfare and subsistence	2,365	-
Motor running cost	472	784
Playscheme	3,192	6,033
Senior citizens	8,350	2,798
Volunteer expenses	8,545	2,815
Stewart's Road Adventure Play Ground	23,885	1,059
Repairs, renewals and cleaning	1,791	4,952
Accountancy & payroll	<u>693</u>	<u>1,899</u>
Carried forward	207,713	134,846

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Brought forward	207,713	134,846
Publicity, subscription and promotion	50	103
Staff training	708	580
Independent Examiner's fees	2,946	2,946
Creche Expenses	850	3,632
Bank charges	57	13
ESOL expenses	<u>10,112</u>	<u>-</u>
	<u>222,436</u>	<u>142,120</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**7. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	98,385	72,143
Social security costs	1,746	308
Other pension costs	<u>4,391</u>	<u>3,463</u>
	<u>104,522</u>	<u>75,914</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Department A	1	2
Department B	<u>5</u>	<u>10</u>
	<u>6</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	817	-
Other creditors	1,413	-
Accrued expenses	<u>2,946</u>	<u>4,321</u>
	<u>5,176</u>	<u>4,321</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>fund</b>	<b>fund</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	69,488	-	69,488	116,615
Current liabilities	<u>(5,176)</u>	<u>-</u>	<u>(5,176)</u>	<u>(4,321)</u>
	<u>64,312</u>	<u>-</u>	<u>64,312</u>	<u>112,294</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.23</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.3.24</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	112,294	(47,982)	64,312
	<u>112,294</u>	<u>(47,982)</u>	<u>64,312</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	11,350	(59,332)	(47,982)
<b>Restricted funds</b>			
Restricted fund	163,104	(163,104)	-
	<u>174,454</u>	<u>(222,436)</u>	<u>(47,982)</u>
<b>TOTAL FUNDS</b>			

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	129,389	(17,095)	112,294
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>129,389</u>	<u>(17,095)</u>	<u>112,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,755	(22,850)	(17,095)
<b>Restricted funds</b>			
Restricted fund	119,270	(119,270)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>125,025</u>	<u>(142,120)</u>	<u>(17,095)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	129,389	(65,077)	64,312
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>129,389</u>	<u>(65,077)</u>	<u>64,312</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	17,105	(82,182)	(65,077)
<b>Restricted funds</b>			
Restricted fund	282,374	(282,374)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>299,479</u>	<u>(364,556)</u>	<u>(65,077)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**12. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024 £</b>	<b>2023 £</b>
<b>Net expenditure for the reporting period (as per the Statement of financial activities)</b>	(47,982)	(17,095)
<b>Adjustments for:</b>		
Decrease in debtors	-	3,570
Increase/(decrease) in creditors	<u>855</u>	<u>(1,284)</u>
<b>Net cash used in operations</b>	<u>(47,127)</u>	<u>(14,809)</u>

**13. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.23 £</b>	<b>Cash flow £</b>	<b>At 31.3.24 £</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>116,615</u>	<u>(47,127)</u>	<u>69,488</u>
	<u>116,615</u>	<u>(47,127)</u>	<u>69,488</u>
<b>Total</b>	<u>116,615</u>	<u>(47,127)</u>	<u>69,488</u>

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Other small donation	11,350	-	11,350	5,755
<b>Charitable activities</b>				
Lambeth - EY3YO	-	40,045	40,045	16,291
Lambeth - EY2YO	-	39,414	39,414	39,726
Lambeth Council	-	8,139	8,139	1,881
Big Lottery Fund (Awards For All)	-	10,000	10,000	-
The London Community Foundation	-	9,900	9,900	-
Henry Smith (Clapham Relief)	-	-	-	1,000
Garfield Weston Foundation	-	20,000	20,000	20,000
Clapham Relief Fund	-	3,040	3,040	6,866
Lambeth - HAF	-	24,316	24,316	27,256
Mayor's Fund For London - Kitchen Social	-	8,250	8,250	6,250
	<u>-</u>	<u>163,104</u>	<u>163,104</u>	<u>119,270</u>
<b>Total incoming resources</b>	11,350	163,104	174,454	125,025
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	-	98,385	98,385	72,143
Social security	1,746	-	1,746	308
Pensions	-	4,391	4,391	3,463
Rent and rates	31,914	15,506	47,420	29,936
Insurance	1,144	-	1,144	2,584
Light and heat	1,986	-	1,986	2,108
Telephone	1,939	-	1,939	1,713
Postage and stationery	1,409	-	1,409	1,601
Sundries	-	-	-	650
Travel, welfare and subsistence	2,365	-	2,365	-
Motor running cost	472	-	472	784
Playscheme	-	3,192	3,192	6,033
Senior citizens	-	8,350	8,350	2,798
Volunteer expenses	-	8,545	8,545	2,815
Stewart's Road Adventure Play Ground	-	23,885	23,885	1,059
Repairs, renewals and cleaning	1,791	-	1,791	4,952
Accountancy & payroll	693	-	693	1,899
Publicity, subscription and promotion	50	-	50	103
Staff training	708	-	708	580
Independent Examiner's fees	2,946	-	2,946	2,946
Creche Expenses	-	850	850	3,632
Carried forward	49,163	163,104	212,267	142,107

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Charitable activities</b>				
Brought forward	49,163	163,104	212,267	142,107
Bank charges	57	-	57	13
ESOL expenses	<u>10,112</u>	<u>-</u>	<u>10,112</u>	<u>-</u>
	<u>59,332</u>	<u>163,104</u>	<u>222,436</u>	<u>142,120</u>
Total resources expended	<u>59,332</u>	<u>163,104</u>	<u>222,436</u>	<u>142,120</u>
Net (expenditure)/income	<u>(47,982)</u>	<u>-</u>	<u>(47,982)</u>	<u>(17,095)</u>

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

England & Wales - Charity number 1114292

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# Accounts

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**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**SPRINGFIELD COMMUNITY FLAT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**SPRINGFIELD COMMUNITY FLAT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>TRUSTEES</b>	Revd P J Rose-Casemore Stephanie McIvor-Oakley Yvette Anthony Amino Yahye Son Senge Virginia Cassama
<b>COMPANY SECRETARY</b>	Yvette Anthony
<b>REGISTERED OFFICE</b>	110 Union Road London SW8 2SH
<b>REGISTERED COMPANY NUMBER</b>	02320688 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1114292
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity are to provide the following facilities for those living in the Springfield and Larkhall Estate:

1. Early Years Session Care and Early Years facilities for children under 5
2. Out of school hours provision for 8 to 16 years old After Schools, Breakfast Club and Playschemes.
3. A venue with support and resources for local community.
4. To offer drop-in facilities for e.g advice on accessing education.
5. Residential for children and young people and elderly and outing for everyone.
6. Language support in relevant languages.
7. Stewart's Road Adventure Playground and Youth Centre for children and for young people :
  - (i) Risky play
  - (ii) Youth mentoring;
  - (iii) animal husbandry, gardening
  - (iv) nutrition (fruit, vegetable growing and healthy eating.
  - (v) NEET young people
8. Work with refugees and asylum seekers.
9. Family support.
10. Inclusion work with children who are physically disabled, with additional needs or with challenging behaviour.
11. Help people become work-ready.
12. Work with senior citizens and visiting isolated elderly people.
13. Work with people with mental health issues.
- 14 Food bank.

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Once again, the past year has been a demanding one, but encouraging too as we continue to respond to the needs of our local community and to consolidate the dedicated focus of SCF over the past years.

Our Early Years provision continues to offer professional and supportive work for the children and families in our area and although numbers have not returned to pre-pandemic registration; due to staff working hard to encourage families back, we have seen growth in the second half of the year. The nursery is much appreciated locally.

With further improvements on the Adventure Playground, (STRAP) over the past year, and having begun to work in partnership with others in the area, we have offered weekly groups and also playschemes every school holiday; there is a core group of children for whom the provision is much appreciated and we have seen other young people attending. Parents and others offer their time as volunteers alongside the sessional and paid staff.

The ESOL classes offered on four mornings a week continue to attract people from diverse ethnicities and an increasing number of students are attending and gaining from this provision. There are now more volunteer teachers and three classes are offered for differing abilities. This is a much-appreciated local provision.

The 'Over-50's' group who meet for lunch and activities has grown in number and people enjoyed the Christmas party (intergenerational) and the outing to the seaside in the summer.

The homework club for primary school children, year 6 upwards is a great success and run by two trained teachers, particularly attracting children who benefit from more personal input together with team-building and sharing a meal together.

My thanks to the paid staff at SCF and our volunteers, all of whom work tirelessly and with dedication under the direction of the Projects Manager.

**FINANCIAL REVIEW**

**Financial position**

Details of the organisation's financial position for the year are shown on pages 6 to 14 of the financial statements.

**Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

**Reserves policy**

It is the policy of the charity to maintain adequate free reserves and/or commitments of income to maintain the quality and continuity of facilities and services for those living in the Springfield and Larkhall estates (as detailed on page 1 under principal activities) for a minimum of three months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The organisation is a registered charity with a company limited by guarantee status incorporated on 22nd of November 1988. It is therefore governed by a memorandum and articles of association. The charity has obtained dispensation from the Registrar of Companies to exclude Limited from the company name.

The trustee confirm that the provision of the company's governing document have been complied with throughout the year under review.

Approved by order of the board of trustees on 04.12.2023 and signed on its behalf by:

SPRINGFIELD COMMUNITY FLAT

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023

*P.J. Rose-Casemore*

Revd P J Rose-Casemore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SPRINGFIELD COMMUNITY FLAT**

**Independent examiner's report to the trustees of Springfield Community Flat ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Leroy Reid & Co*

Ebenezer Okai, (BSc) FCCA

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: *7/12/2023*

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,755	-	5,755	11,187
<b>Charitable activities</b>	3				
Charitable activities		-	119,270	119,270	127,537
<b>Total</b>		<u>5,755</u>	<u>119,270</u>	<u>125,025</u>	<u>138,724</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		22,850	119,270	142,120	194,791
<b>NET INCOME/(EXPENDITURE)</b>		(17,095)	-	(17,095)	(56,067)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		129,389	-	129,389	185,456
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>112,294</u>	<u>-</u>	<u>112,294</u>	<u>129,389</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	8	-	3,570
Cash at bank and in hand		116,615	131,424
		<u>116,615</u>	<u>134,994</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(4,321)	(5,605)
		<u>112,294</u>	<u>129,389</u>
<b>NET CURRENT ASSETS</b>			
		<u>112,294</u>	<u>129,389</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>112,294</u>	<u>129,389</u>
<b>NET ASSETS</b>			
		<u>112,294</u>	<u>129,389</u>
<b>FUNDS</b>			
Unrestricted funds	11	112,294	129,389
		<u>112,294</u>	<u>129,389</u>
<b>TOTAL FUNDS</b>			
		<u>112,294</u>	<u>129,389</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

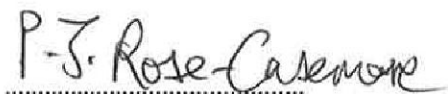
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04.12.2023 and were signed on its behalf by:

  
P J Rose-Casemore - Trustee

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	13	<u>(14,809)</u>	<u>(65,279)</u>
Net cash used in operating activities		<u>(14,809)</u>	<u>(65,279)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(14,809)	(65,279)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>131,424</u>	<u>196,703</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>116,615</u></u>	<u><u>131,424</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DEBTORS**

Debtors in relation to Grant receivables are recognised at the amount outstanding at the year end.

**GOING CONCERN**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**PROPERTY, PLANT AND EQUIPMENT**

Assets are capitalised at cost where their costs is above £2,500 and depreciated over the estimated useful lives.

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**VALUE ADDED TAX**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Playscheme & early years fees	-	-	-	1,407
Other small donation	5,755	-	5,755	9,780
	<u>5,755</u>	<u>-</u>	<u>5,755</u>	<u>11,187</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2023 Charitable activities £	2022 Total activities £
Bernard Sunley Foundation	-	5,000
Lambeth Council - EY3YO	16,291	30,417
Lambeth Council - EY2YO	39,726	25,139
Lambeth Council	1,881	5,254
Big Lottery Fund (Awards For All)	-	10,000
Henry Smith (Clapham Relief)	1,000	-
Garfield Weston Foundation	20,000	-
Sport England	-	3,570
Clapham Relief Fund	6,866	3,500
Lambeth - HAF	27,256	38,257
Mayor's Fund For London - Kitchen Social	6,250	6,400
	<u>119,270</u>	<u>127,537</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £
Charitable activities	<u>142,120</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	75,914	83,192
Rent and rates	29,936	52,425
Insurance	2,584	3,222
Light and heat	2,108	1,797
Telephone	1,713	962
Postage and stationery	1,601	1,520
Sundries	650	215
Travel, welfare and subsistence	-	10
Motor running cost	784	1,070
Playscheme	6,033	7,437
Senior citizens	2,798	8,241
Volunteer expenses	2,815	4,107
Stewart's Road Adventure Play Ground	1,059	12,390
	<u>127,995</u>	<u>176,588</u>
Carried forward		

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Brought forward	127,995	176,588
Repairs, renewals and cleaning	4,952	9,421
Accountancy	1,899	2,159
Publicity, subscription and promotion	103	50
Staff training	580	-
Independent Examiner's fees	2,946	2,946
Creche Expenses	3,632	3,627
Bank charges	13	-
	<u>142,120</u>	<u>194,791</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**7. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	72,143	80,295
Social security costs	308	1,397
Other pension costs	3,463	1,500
	<u>75,914</u>	<u>83,192</u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Department A	2	2
Department B	10	9
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
Prepayments and accrued income			-	3,570
			<u>          </u>	<u>          </u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
Social security and other taxes			-	1,159
Accrued expenses			4,321	4,446
			<u>          </u>	<u>          </u>
			<u>4,321</u>	<u>5,605</u>
<b>10. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	116,615	-	116,615	134,994
Current liabilities	(4,321)	-	(4,321)	(5,605)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>112,294</u>	<u>          </u>	<u>112,294</u>	<u>129,389</u>
<b>11. MOVEMENT IN FUNDS</b>				
		<b>At 1.4.22</b>	<b>Net</b>	<b>At</b>
		<b>£</b>	<b>movement</b>	<b>31.3.23</b>
<b>Unrestricted funds</b>			<b>in funds</b>	<b>£</b>
General fund		129,389	(17,095)	112,294
		<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		<u>129,389</u>	<u>(17,095)</u>	<u>112,294</u>
Net movement in funds, included in the above are as follows:				
		<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
		<b>resources</b>	<b>expended</b>	<b>in funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund		5,755	(22,850)	(17,095)
<b>Restricted funds</b>				
Restricted fund		119,270	(119,270)	-
		<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		<u>125,025</u>	<u>(142,120)</u>	<u>(17,095)</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	160,381	(30,992)	129,389
<b>Restricted funds</b>			
Restricted fund	25,075	(25,075)	-
<b>TOTAL FUNDS</b>	<u>185,456</u>	<u>(56,067)</u>	<u>129,389</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	14,757	(45,749)	(30,992)
<b>Restricted funds</b>			
Restricted fund	123,967	(149,042)	(25,075)
<b>TOTAL FUNDS</b>	<u>138,724</u>	<u>(194,791)</u>	<u>(56,067)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	160,381	(48,087)	112,294
<b>Restricted funds</b>			
Restricted fund	25,075	(25,075)	-
<b>TOTAL FUNDS</b>	<u>185,456</u>	<u>(73,162)</u>	<u>112,294</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	20,512	(68,599)	(48,087)
<b>Restricted funds</b>			
Restricted fund	243,237	(268,312)	(25,075)
<b>TOTAL FUNDS</b>	<u>263,749</u>	<u>(336,911)</u>	<u>(73,162)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**13. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023 £</b>	<b>2022 £</b>
<b>Net expenditure for the reporting period (as per the Statement of financial activities)</b>	(17,095)	(56,067)
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	3,570	(3,570)
Decrease in creditors	(1,284)	(5,642)
<b>Net cash used in operations</b>	<u>(14,809)</u>	<u>(65,279)</u>

**14. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.22 £</b>	<b>Cash flow £</b>	<b>At 31.3.23 £</b>
<b>Net cash</b>			
Cash at bank and in hand	131,424	(14,809)	116,615
	<u>131,424</u>	<u>(14,809)</u>	<u>116,615</u>
<b>Total</b>	<u>131,424</u>	<u>(14,809)</u>	<u>116,615</u>

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Playscheme & early years fees	-	-	-	1,407
Other small donation	5,755	-	5,755	9,780
	<hr/>	<hr/>	<hr/>	<hr/>
	5,755	-	5,755	11,187
<b>Charitable activities</b>				
Bernard Sunley Foundation	-	-	-	5,000
Lambeth Council - EY3YO	-	16,291	16,291	30,417
Lambeth Council - EY2YO	-	39,726	39,726	25,139
Lambeth Council	-	1,881	1,881	5,254
Big Lottery Fund (Awards For All)	-	-	-	10,000
Henry Smith (Clapham Relief)	-	1,000	1,000	-
Garfield Weston Foundation	-	20,000	20,000	-
Sport England	-	-	-	3,570
Clapham Relief Fund	-	6,866	6,866	3,500
Lambeth - HAF	-	27,256	27,256	38,257
Mayor's Fund For London - Kitchen Social	-	6,250	6,250	6,400
	<hr/>	<hr/>	<hr/>	<hr/>
	-	119,270	119,270	127,537
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	5,755	119,270	125,025	138,724
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	(423)	72,566	72,143	80,295
Social security	(5,000)	5,308	308	1,397
Pensions	-	3,463	3,463	1,500
Rent and rates	21,539	8,397	29,936	52,425
Insurance	-	2,584	2,584	3,222
Light and heat	-	2,108	2,108	1,797
Telephone	-	1,713	1,713	962
Postage and stationery	-	1,601	1,601	1,520
Sundries	650	-	650	215
Travel, welfare and subsistence	-	-	-	10
Motor running cost	-	784	784	1,070
Playscheme	-	6,033	6,033	7,437
Senior citizens	-	2,798	2,798	8,241
Volunteer expenses	-	2,815	2,815	4,107
Stewart's Road Adventure Play Ground	-	1,059	1,059	12,390
Repairs, renewals and cleaning	-	4,952	4,952	9,421
Accountancy	1,899	-	1,899	2,159
Publicity, subscription and promotion	103	-	103	50
Staff training	-	580	580	-
Carried forward	18,768	116,761	135,529	188,218

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Charitable activities</b>				
Brought forward	18,768	116,761	135,529	188,218
Independent Examiner's fees	2,946	-	2,946	2,946
Creche Expenses	1,134	2,498	3,632	3,627
Bank charges	2	11	13	-
	<u>22,850</u>	<u>119,270</u>	<u>142,120</u>	<u>194,791</u>
Total resources expended	<u>22,850</u>	<u>119,270</u>	<u>142,120</u>	<u>194,791</u>
<b>Net (expenditure)/income</b>	<u>(17,095)</u>	<u>-</u>	<u>(17,095)</u>	<u>(56,067)</u>

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

England & Wales - Charity number 1114292

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# Accounts

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REGISTERED COMPANY NUMBER: 02320688 (England and Wales)  
REGISTERED CHARITY NUMBER: 1114292

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**SPRINGFIELD COMMUNITY FLAT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**SPRINGFIELD COMMUNITY FLAT**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>TRUSTEES</b>	Ms V Cassama Ms S A McIvor-Oakley Revd P J Rose-Casemore Ms J Davis Ms Y Anthony S Senge Ms A Yahye
<b>COMPANY SECRETARY</b>	Ms Y Anthony
<b>REGISTERED OFFICE</b>	110 Union Road London SW8 2SH
<b>REGISTERED COMPANY NUMBER</b>	02320688 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1114292
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity are to provide the following facilities for those living in the Springfield and Larkhall Estate:

1. Early Years Session Care and Early Years facilities for children under 5
2. Out of school hours provision for 8 to 16 years old After Schools, Breakfast Club and Playschemes.
3. A venue with support and resources for local community.
4. To offer drop-in facilities for e.g advice on accessing education.
5. Residential for children and young people and elderly and outing for everyone.
6. Language support in relevant languages.
7. Stewart's Road Adventure Playground and Youth Centre for children and for young people :
  - (i) Risky play
  - (ii) Youth mentoring;
  - (iii) animal husbandry, gardening
  - (iv) nutrition (fruit, vegetable growing and healthy eating.
  - (v) NEET young people
8. Work with refugees and asylum seekers.
9. Family support.
10. Inclusion work with children who are physically disabled, with additional needs or with challenging behaviour.
11. Help people become work-ready.
12. Work with senior citizens and visiting isolated elderly people.
13. Work with people with mental health issues.
- 14 Food bank.

**SPRINGFIELD COMMUNITY FLAT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The past year has been a demanding one, but with lifted post-pandemic restrictions, somewhat easier than the previous financial year.

Our Early Years provision has re-opened and although numbers have not returned to pre-pandemic registration; due to staff working hard to encourage families back, we have seen growth in the second half of the year. The nursery is much appreciated locally.

With the recent improvements on the Adventure Playground, (STRAP) we have offered weekly groups and also playschemes every school holiday; again these are much appreciated by young people and their families.

During the past year we have re-started ESOL classes four mornings a week and numbers have grown steadily; this is a much-appreciated local provision.

Also, we have re-started a weekly, 'Over-50's' group who meet for lunch and activities.

My thanks to the paid staff at SCF and our volunteers, all of whom work tirelessly and with dedication under the direction of the Projects Manager.

**FINANCIAL REVIEW**

**Financial position**

Details of the organisation's financial position for the year are shown on pages 5 to 14 of the financial statements.

**Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

**Reserves policy**

It is the policy of the charity to maintain adequate free reserves and/or commitments of income to maintain the quality and continuity of facilities and services for those living in the Springfield and Larkhall estates (as detailed on page 1 under principal activities) for a minimum of three months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The organisation is a registered charity with a company limited by guarantee status incorporated on 22nd of November 1988. It is therefore governed by a memorandum and articles of association. The charity has obtained dispensation from the Registrar of Companies to exclude Limited from the company name.

The trustee confirm that the provision of the company's governing document have been complied with throughout the year under review.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 15-12-2022 and signed on its behalf by:



.....  
Revd P J Rose-Casemore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SPRINGFIELD COMMUNITY FLAT**

**Independent examiner's report to the trustees of Springfield Community Flat ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Leroy Reid & Co*

Ebenezer Okai, (BSc) FCCA  
On behalf of  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: *23/01/2023*

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,187	-	11,187	5,949
<b>Charitable activities</b>					
Charitable activities		<u>3,570</u>	<u>123,967</u>	<u>127,537</u>	<u>181,132</u>
<b>Total</b>		<u>14,757</u>	<u>123,967</u>	<u>138,724</u>	<u>187,081</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		<u>45,749</u>	<u>149,042</u>	<u>194,791</u>	<u>161,028</u>
<b>NET INCOME/(EXPENDITURE)</b>		(30,992)	(25,075)	(56,067)	26,053
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		160,381	25,075	185,456	159,403
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>129,389</u>	<u>-</u>	<u>129,389</u>	<u>185,456</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	8	3,570	-
Prepayments and accrued income		-	-
Cash at bank and in hand		<u>131,424</u>	<u>196,703</u>
		134,994	196,703
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(5,605)</u>	<u>(11,247)</u>
<b>NET CURRENT ASSETS</b>		<u>129,389</u>	<u>185,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>129,389</u>	<u>185,456</u>
<b>NET ASSETS</b>			
		<u>129,389</u>	<u>185,456</u>
<b>FUNDS</b>			
Unrestricted funds	11	129,389	160,381
Restricted funds		<u>-</u>	<u>25,075</u>
<b>TOTAL FUNDS</b>		<u>129,389</u>	<u>185,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15-12-2022 and were signed on its behalf by:



.....  
P J Rose-Casemore - Trustee

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Cash generated from operations      14	<u>(65,279)</u>	<u>32,563</u>
Net cash (used in)/provided by operating activities	<u>(65,279)</u>	<u>32,563</u>
	—————	—————
<b>Change in cash and cash equivalents in the reporting period</b>	(65,279)	32,563
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>196,703</u>	<u>164,140</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>131,424</u>	<u>196,703</u>

The notes form part of these financial statements

## **SPRINGFIELD COMMUNITY FLAT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2022**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **DEBTORS**

Debtors in relation to Grant receivables are recognised at the amount outstanding at the year end.

##### **GOING CONCERN**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **PROPERTY, PLANT AND EQUIPMENT**

Assets are capitalised at cost where their costs is above £2,500 and depreciated over the estimated useful lives.

##### **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**VALUE ADDED TAX**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
Playscheme & early years fees	1,407	-	1,407	5,420
Other small donation	<u>9,780</u>	<u>-</u>	<u>9,780</u>	<u>529</u>
	<u>11,187</u>	<u>-</u>	<u>11,187</u>	<u>5,949</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022 Charitable activities £</b>	<b>2021 Total activities £</b>
Bernard Sunley Foundation	5,000	-
Lambeth Council - EY3YO	30,417	39,755
Lambeth Council - EY2YO	25,139	49,811
Lambeth Council	5,254	-
Big Lottery Fund (Awards For All)	10,000	-
Sport England	3,570	-
Clapham Relief Fund	3,500	2,000
Lambeth - HAF	38,257	-
Mayor's Fund For London - Kitchen		
Social grant	6,400	13,116
London Catalyst	-	3,000
The Barrow Cadbury grant	-	48,500
The London Community Foundation	-	10,000
Lightbulb Trust	<u>-</u>	<u>14,950</u>
	<u>127,537</u>	<u>181,132</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5) £</b>
Charitable activities	<u>194,791</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	83,192	85,855
Rent and rates	52,425	43,474
Insurance	3,222	1,124
Light and heat	1,797	1,553
Telephone	962	1,469
Postage and stationery	1,520	1,897
Sundries	215	240
Travel, welfare and subsistence	10	10
Motor running cost	1,070	1,861
Playscheme	7,437	654
Senior citizens	8,241	963
Volunteer expenses	4,107	1,082
Stewart's Road Adventure Play Ground	12,390	7,181
Repairs, renewals and cleaning	9,421	3,446
Accountancy	2,159	3,550
Publicity, subscription and promotion	50	50
Independent Examiner's fees	2,946	2,678
Creche Expenses	<u>3,627</u>	<u>3,941</u>
	<u>194,791</u>	<u>161,028</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**7. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	80,295	80,397
Social security costs	1,397	3,685
Other pension costs	<u>1,500</u>	<u>1,773</u>
	<u>83,192</u>	<u>85,855</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Department A	2	2
Department B	<u>9</u>	<u>9</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>3,570</u>	<u>-</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	1,159	2,129
Other creditors	-	5,191
Accrued expenses	<u>4,446</u>	<u>3,927</u>
	<u>5,605</u>	<u>11,247</u>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2022 Total funds</b>	<b>2021 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	134,994	-	134,994	196,703
Current liabilities	<u>(5,605)</u>	<u>-</u>	<u>(5,605)</u>	<u>(11,247)</u>
	<u>129,389</u>	<u>-</u>	<u>129,389</u>	<u>185,456</u>

**11. MOVEMENT IN FUNDS**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	160,381	(30,992)	129,389
<b>Restricted funds</b>			
Restricted fund	<u>25,075</u>	<u>(25,075)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>185,456</u>	<u>(56,067)</u>	<u>129,389</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	14,757	(45,749)	(30,992)
<b>Restricted funds</b>			
Restricted fund	123,967	(149,042)	(25,075)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>138,724</u></b>	<b><u>(194,791)</u></b>	<b><u>(56,067)</u></b>

**Comparatives for movement in funds**

	<b>At 1.4.20 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.21 £</b>
<b>Unrestricted funds</b>			
General fund	159,403	978	160,381
<b>Restricted funds</b>			
Restricted fund	-	25,075	25,075
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>159,403</u></b>	<b><u>26,053</u></b>	<b><u>185,456</u></b>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	2,949	(1,971)	978
<b>Restricted funds</b>			
Restricted fund	184,132	(159,057)	25,075
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>187,081</u></b>	<b><u>(161,028)</u></b>	<b><u>26,053</u></b>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	159,403	(30,014)	129,389
	<u>159,403</u>	<u>(30,014)</u>	<u>129,389</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,706	(47,720)	(30,014)
<b>Restricted funds</b>			
Restricted fund	308,099	(308,099)	-
	<u>325,805</u>	<u>(355,819)</u>	<u>(30,014)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**13. POST BALANCE SHEET EVENTS**

The Charity's trustees have continued take steps to consider the impact that the Novel Coronavirus (COVID-19) disease which resulted in the Government imposing lockdown restrictions that prohibited the operation of the charity last year. The trustees consider that the charity has adequate resources and sufficient resources of funds, therefore the trustees believe its appropriate to prepare these accounts on the going concern basis.

**14. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of financial activities)</b>	(56,067)	26,053
<b>Adjustments for:</b>		
(Increase)/decrease in debtors	(3,570)	1,169
(Decrease)/increase in creditors	(5,642)	5,341
<b>Net cash (used in)/provided by operations</b>	<u>(65,279)</u>	<u>32,563</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**15.. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.21</b>	<b>Cash flow</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>196,703</u>	<u>(65,279)</u>	<u>131,424</u>
	<u>196,703</u>	<u>(65,279)</u>	<u>131,424</u>
<b>Total</b>	<u>196,703</u>	<u>(65,279)</u>	<u>131,424</u>

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Playscheme & early years fees	1,407	-	1,407	5,420
Other small donation	<u>9,780</u>	<u>-</u>	<u>9,780</u>	<u>529</u>
	11,187	-	11,187	5,949
<b>Charitable activities</b>				
Bernard Sunley Foundation	-	5,000	5,000	-
Lambeth Council - EY3YO	-	30,417	30,417	39,755
Lambeth Council - EY2YO	-	25,139	25,139	49,811
Lambeth Council	-	5,254	5,254	-
Big Lottery Fund (Awards For All)	-	10,000	10,000	-
Sport England	3,570	-	3,570	-
Clapham Relief Fund	-	3,500	3,500	2,000
Lambeth - HAF	-	38,257	38,257	-
Mayor's Fund For London - Kitchen Social grant	-	6,400	6,400	13,116
London Catalyst	-	-	-	3,000
The Barrow Cadbury grant	-	-	-	48,500
The London Community Foundation	-	-	-	10,000
Lightbulb Trust	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,950</u>
	<u>3,570</u>	<u>123,967</u>	<u>127,537</u>	<u>181,132</u>
<b>Total incoming resources</b>	14,757	123,967	138,724	187,081
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	-	80,295	80,295	80,397
Social security	-	1,397	1,397	3,685
Pensions	-	1,500	1,500	1,773
Rent and rates	5,465	46,960	52,425	43,474
Insurance	3,222	-	3,222	1,124
Light and heat	1,797	-	1,797	1,553
Telephone	962	-	962	1,469
Postage and stationery	1,520	-	1,520	1,897
Sundries	215	-	215	240
Travel, welfare and subsistence	10	-	10	10
Motor running cost	1,070	-	1,070	1,861
Playscheme	7,437	-	7,437	654
Senior citizens	1,741	6,500	8,241	963
Volunteer expenses	4,107	-	4,107	1,082
Stewart's Road Adventure Play Ground	-	12,390	12,390	7,181
Repairs, renewals and cleaning	9,421	-	9,421	3,446
Carried forward	36,967	149,042	186,009	150,809

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>Charitable activities</b>				
Brought forward	36,967	149,042	186,009	150,809
Accountancy	2,159	-	2,159	3,550
Publicity, subscription and promotion	50	-	50	50
Independent Examiner's fees	2,946	-	2,946	2,678
Creche Expenses	<u>3,627</u>	<u>-</u>	<u>3,627</u>	<u>3,941</u>
	<u>45,749</u>	<u>149,042</u>	<u>194,791</u>	<u>161,028</u>
Total resources expended	<u>45,749</u>	<u>149,042</u>	<u>194,791</u>	<u>161,028</u>
<b>Net income</b>	<u>(30,992)</u>	<u>(25,075)</u>	<u>(56,067)</u>	<u>26,053</u>

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

England & Wales - Charity number 1114292

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# Accounts

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**REGISTERED COMPANY NUMBER: 02320688 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1114292**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**SPRINGFIELD COMMUNITY FLAT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**SPRINGFIELD COMMUNITY FLAT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**SPRINGFIELD COMMUNITY FLAT**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>TRUSTEES</b>	Ms V Cassama Ms S A McIvor-Oakley Revd P J Rose-Casemore Ms K Richards (resigned 12.2.21) Ms J Davis Ms M Contreras (resigned 12.2.21) Ms Y Anthony S Senge (appointed 25.3.21) Ms A Yahye (appointed 25.3.21)
<b>COMPANY SECRETARY</b>	Ms Y Anthony
<b>REGISTERED OFFICE</b>	2nd Floor 110 Union Road London SW8 2SH
<b>REGISTERED COMPANY NUMBER</b>	02320688 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1114292
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

## SPRINGFIELD COMMUNITY FLAT

### TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the charity are to provide the following facilities for those living in the Springfield and Larkhall Estate:

1. Early Years Session Care and Early Years facilities for children under 5
2. Out of school hours provision for 4 to 11 years old After Schools, Breakfast Club and Playschemes.
3. Advice on debt, welfare benefits, housing and related issues.
4. A venue with support and resources for local community.
5. To offer drop-in facilities for e.g advice on accessing education.
6. Residential for children and young people and elderly and outing for everyone.
7. Language support in relevant languages.
8. Stewart's Road Adventure Playground and Youth Centre for children and for young people :
  - (i) Risky play
  - (ii) Youth mentoring;
  - (iii) animal husbandry, gardening
  - (iv) nutrition (fruit, vegetable growing and healthy eating.
  - (v) NEET young people
9. Work with refugees and asylum seekers.
10. Family support.
11. Inclusion work with children who are physically disabled, with additional needs or with challenging behaviour.
12. Help people become work-ready.
13. Work with senior citizens and visiting isolated elderly people.
14. Work with people with mental health issues.
- 15 Food bank.

## SPRINGFIELD COMMUNITY FLAT

### TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This has as with other charities been a demanding and uncertain year working with the guidelines enforced in response to the pandemic.

Our Early Years provision opened for a fortnight as a 'key-worker' facility, but due to lack of demand we shut our doors for the remainder of the year.

The focus of our work at SCF is now on children and their families, as we have a skeleton staff and not the capacity to offer provisions as in past years. However, this year provided opportunity to reflect again on the needs of people in our area and we worked hard during 'locked-down' on rejuvenating the facility at Stewart's Road Adventure Playground (STRAP). Working with volunteers who were furloughed, and with professional builders, electricians etc. We have now upgraded the indoor and outdoor facilities at STRAP and are ready to offer, (with a partner organisation) once again, play schemes and in particular child & youth facilities, thereby securing the work of STRAP into the future.

We applied for, and were successful in securing particular funding offered to charities during COVID. Looking ahead, we anticipate re-starting classes and our seniors weekly lunch/meet up group in addition to the Outreach service we are currently offering.

#### **FINANCIAL REVIEW**

##### **Financial position**

Details of the organisation's financial position for the year are shown on pages 5 to 13 of the financial statements.

##### **Investment policy and objectives**

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

##### **Reserves policy**

It is the policy of the charity to maintain adequate free reserves and/or commitments of income to maintain the quality and continuity of facilities and services for those living in the Springfield and Larkhall estates (as detailed on page 1 under principal activities) for a minimum of three months.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**


The organisation is a registered charity with a company limited by guarantee status incorporated on 22nd of November 1988. It is therefore governed by a memorandum and articles of association. The charity has obtained dispensation from the Registrar of Companies to exclude Limited from the company name.

The trustee confirm that the provision of the company's governing document have been complied with throughout the year under review.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 17.12.2021 and signed on its behalf by:



Revd P J Rose-Casemore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SPRINGFIELD COMMUNITY FLAT**

**Independent examiner's report to the trustees of Springfield Community Flat ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*E Okai*

Ebenezer Okai, (BSc) FCCA  
On behalf of  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: *14/1/2022*

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,949	3,000	5,949	89,870
<b>Charitable activities</b>					
Charitable activities	3	-	181,132	181,132	189,035
<b>Total</b>		<u>2,949</u>	<u>184,132</u>	<u>187,081</u>	<u>278,905</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		1,971	159,057	161,028	222,118
<b>NET INCOME</b>		<u>978</u>	<u>25,075</u>	<u>26,053</u>	<u>56,787</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		159,403	-	159,403	102,616
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>160,381</u>	<u>25,075</u>	<u>185,456</u>	<u>159,403</u>

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT (REGISTERED NUMBER: 02320688)**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		-	1,169
Cash at bank and in hand		196,703	164,140
		<u>196,703</u>	<u>165,309</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(11,247)	(5,906)
		<u>185,456</u>	<u>159,403</u>
<b>NET CURRENT ASSETS</b>			
		<u>185,456</u>	<u>159,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>185,456</u>	<u>159,403</u>
<b>NET ASSETS</b>			
		<u>185,456</u>	<u>159,403</u>
<b>FUNDS</b>	10		
Unrestricted funds		160,381	159,403
Restricted funds		25,075	-
		<u>185,456</u>	<u>159,403</u>
<b>TOTAL FUNDS</b>			
		<u>185,456</u>	<u>159,403</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17.12.2021 and were signed on its behalf by:



P J Rose-Casemore - Trustee

The notes form part of these financial statements

**SPRINGFIELD COMMUNITY FLAT**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	13	32,563	58,802
Net cash provided by operating activities		<u>32,563</u>	<u>58,802</u>
<b>Change in cash and cash equivalents in the reporting period</b>		32,563	58,802
<b>Cash and cash equivalents at the beginning of the reporting period</b>		164,140	105,338
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>196,703</u>	<u>164,140</u>

The notes form part of these financial statements

## SPRINGFIELD COMMUNITY FLAT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **DEBTORS**

Debtors in relation to Grant receivables are recognised at the amount outstanding at the year end.

##### **GOING CONCERN**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **PROPERTY, PLANT AND EQUIPMENT**

Assets are capitalised at cost where their costs is above £2,500 and depreciated over the estimated useful lives.

##### **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**VALUE ADDED TAX**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
Playscheme, afterschool and early years fees	2,420	3,000	5,420	42,981
Other small donation	529	-	529	304
Donated services and facilities	-	-	-	46,585
	<u>2,949</u>	<u>3,000</u>	<u>5,949</u>	<u>89,870</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021 Charitable activities £</b>	<b>2020 Total activities £</b>
Lambeth Council - EY3YO	39,755	54,044
Lambeth Council - EY2YO	49,811	65,761
Marsh Christian Trust	-	550
Garfield Weston Foundation	-	30,000
BBC Children in Need	-	9,980
The London Aged Christian Society	-	200
Clapham Relief Fund	2,000	4,000
Mayor's Fund For London - Kitchen Social grant	13,116	4,500
Tony and Sheelagh Williams Charitable Foundation	-	10,000
Community Fund	-	10,000
London Catalyst	3,000	-
The Barrow Cadbury grant	48,500	-
The London Community Foundation	10,000	-
Lightbulb Trust	14,950	-
	<u>181,132</u>	<u>189,035</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5) £</b>
Charitable activities	161,028

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021 £</b>	<b>2020 £</b>
Staff costs	85,855	171,449
Rent and rates	43,474	7,868
Insurance	1,124	1,671
Light and heat	1,553	3,878
Telephone	1,469	6,389
Postage and stationery	1,897	3,760
Advertising	-	160
Sundries	240	222
Travel, welfare and subsistence	10	859
Motor running cost	1,861	285
Playscheme	654	823
Senior citizens	963	1,206
After school expenses	-	3,053
Volunteer expenses	1,082	5,999
Stewart's Road Adventure Play Ground	7,181	1,450
Food supplies	-	1,556
Repairs, renewals and cleaning	3,446	2,359
Refugee Asylum Seekers	-	29
ESOL expenses	-	157
Accountancy	3,550	2,763
Legal & professional fees	-	113
Publicity, subscription and promotion	50	185
Staff training	-	1,347
Breakfast Club expenses	-	685
Independent Examiner's fees	2,678	2,678
Creche Expenses	3,941	1,174
	<u>161,028</u>	<u>222,118</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**7. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	80,397	158,302
Social security costs	3,685	6,690
Other pension costs	1,773	6,457
	<u>85,855</u>	<u>171,449</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Department A	2	2
Department B	9	12
	<u>11</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	2,129	2,102
Other creditors	5,191	-
Accrued expenses	3,927	3,804
	<u>11,247</u>	<u>5,906</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2021 Total funds</b>	<b>2020 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	171,628	25,075	196,703	165,309
Current liabilities	(11,247)	-	(11,247)	(5,906)
	<u>160,381</u>	<u>25,075</u>	<u>185,456</u>	<u>159,403</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	159,403	978	160,381
<b>Restricted funds</b>			
Restricted fund	-	25,075	25,075
<b>TOTAL FUNDS</b>	<u>159,403</u>	<u>26,053</u>	<u>185,456</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	2,949	(1,971)	978
<b>Restricted funds</b>			
Restricted fund	184,132	(159,057)	25,075
<b>TOTAL FUNDS</b>	<u>187,081</u>	<u>(161,028)</u>	<u>26,053</u>

Comparatives for movement in funds

	<b>At 1.4.19 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.20 £</b>
<b>Unrestricted funds</b>			
General fund	102,616	56,787	159,403
<b>TOTAL FUNDS</b>	<u>102,616</u>	<u>56,787</u>	<u>159,403</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	89,870	(33,083)	56,787
<b>Restricted funds</b>			
Restricted fund	189,035	(189,035)	-
<b>TOTAL FUNDS</b>	<u>278,905</u>	<u>(222,118)</u>	<u>56,787</u>

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.19</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	102,616	57,765	160,381
<b>Restricted funds</b>			
Restricted fund	-	25,075	25,075
<b>TOTAL FUNDS</b>	<u>102,616</u>	<u>82,840</u>	<u>185,456</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	92,819	(35,054)	57,765
<b>Restricted funds</b>			
Restricted fund	373,167	(348,092)	25,075
<b>TOTAL FUNDS</b>	<u>465,986</u>	<u>(383,146)</u>	<u>82,840</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**12. POST BALANCE SHEET EVENTS**

The Charity's trustees have taken steps to consider the impact that the Novel Coronavirus (COVID-19) disease which resulted in the Government imposing lockdown restrictions that prohibits the operation of the charity. Some of those restrictions remains in effect at the date of preparing these financial statements. The trustees consider that the charity has adequate resources and sufficient resources of funds, therefore the trustees believe its appropriate to prepare these accounts on the going concern basis.

**SPRINGFIELD COMMUNITY FLAT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**13. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of financial activities)</b>	26,053	56,787
<b>Adjustments for:</b>		
Decrease in debtors	1,169	24
Increase in creditors	5,341	1,991
<b>Net cash provided by operations</b>	<u>32,563</u>	<u>58,802</u>

**14.. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.20</b>	<b>Cash flow</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	164,140	32,563	196,703
	<u>164,140</u>	<u>32,563</u>	<u>196,703</u>
<b>Total</b>	<u>164,140</u>	<u>32,563</u>	<u>196,703</u>

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Playscheme, afterschool and early years fees	2,420	3,000	5,420	42,981
Other small donation	529	-	529	304
Donated services and facilities	-	-	-	46,585
	<u>2,949</u>	<u>3,000</u>	<u>5,949</u>	<u>89,870</u>
<b>Charitable activities</b>				
Lambeth Council - EY3YO	-	39,755	39,755	54,044
Lambeth Council - EY2YO	-	49,811	49,811	65,761
Marsh Christian Trust	-	-	-	550
Garfield Weston Foundation	-	-	-	30,000
BBC Children in Need	-	-	-	9,980
The London Aged Christian Society	-	-	-	200
Clapham Relief Fund	-	2,000	2,000	4,000
Mayor's Fund For London - Kitchen Social grant	-	13,116	13,116	4,500
Tony and Sheelagh Williams Charitable Foundation	-	-	-	10,000
Community Fund	-	-	-	10,000
London Catalyst	-	3,000	3,000	-
The Barrow Cadbury grant	-	48,500	48,500	-
The London Community Foundation	-	10,000	10,000	-
Lightbulb Trust	-	14,950	14,950	-
	<u>-</u>	<u>181,132</u>	<u>181,132</u>	<u>189,035</u>
<b>Total incoming resources</b>	<b>2,949</b>	<b>184,132</b>	<b>187,081</b>	<b>278,905</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	-	80,397	80,397	158,302
Social security	-	3,685	3,685	6,690
Pensions	-	1,773	1,773	6,457
Rent and rates	-	43,474	43,474	7,868
Insurance	-	1,124	1,124	1,671
Light and heat	-	1,553	1,553	3,878
Telephone	721	748	1,469	6,389
Postage and stationery	-	1,897	1,897	3,760
Advertising	-	-	-	160
Sundries	-	240	240	222
Travel, welfare and subsistence	-	10	10	859
Motor running cost	-	1,861	1,861	285
Carried forward	721	136,762	137,483	196,541

This page does not form part of the statutory financial statements

**SPRINGFIELD COMMUNITY FLAT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Charitable activities</b>				
Brought forward	721	136,762	137,483	196,541
Playscheme	-	654	654	823
Senior citizens	-	963	963	1,206
After school expenses	-	-	-	3,053
Volunteer expenses	-	1,082	1,082	5,999
Stewart's Road Adventure Play Ground	-	7,181	7,181	1,450
Food supplies	-	-	-	1,556
Repairs, renewals and cleaning	-	3,446	3,446	2,359
Refugee Asylum Seekers	-	-	-	29
ESOL expenses	-	-	-	157
Accountancy	1,250	2,300	3,550	2,763
Legal & professional fees	-	-	-	113
Publicity, subscription and promotion	-	50	50	185
Staff training	-	-	-	1,347
Breakfast Club expenses	-	-	-	685
Independent Examiner's fees	-	2,678	2,678	2,678
Creche Expenses	-	3,941	3,941	1,174
	<u>1,971</u>	<u>159,057</u>	<u>161,028</u>	<u>222,118</u>
Total resources expended	<u>1,971</u>	<u>159,057</u>	<u>161,028</u>	<u>222,118</u>
<b>Net income</b>	<u>978</u>	<u>25,075</u>	<u>26,053</u>	<u>56,787</u>

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