APASEN

England & Wales · Charity number 1114290

Details

Other names	APASENTH LTD, ASIAN PARENTS ASSOCIATION FOR SPECIAL EDUCATIONAL NEEDS IN TOWER HAMLETS, APASENTH
Status	Registered
Legal form	Charitable company
Company number	04688707
Registered	2006-05-18
Register	View on the Charity Commission register

Contact

Address	Apasen 30 Copenhagen Place London E14 7FF
Phone	02070012266
Email	info@apasen.org.uk
Website	www.apasen.org.uk

Activities

Objects: 1. TO RELIEVE POVERTY, SOCIAL EXCLUSION AND DEPRIVATION FOR PEOPLE WITH LEARNING DIFFICULTIES AND/OR WITH PHYSICAL DISABILITIES OR OTHER CHARITABLE NEEDS.2. TO PROVIDE ADVICE, SUPPORT, INFORMATION, COUNSELLING AND TRAINING TO THOSE IN NEED.3. TO ESTABLISH AND MAINTAIN CENTRES FOR HEALTH, EDUCATION AND RECREATION. 4. TO PROVIDE CARE AND SUPPORT TO THOSE IN CHARITABLE NEED.

Activities: Mainly provides services to people, with learning disabilities and multiple disabilities. and their carers to improve their day to day life, relieve poverty and to improve employemnt opportunites.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** TOWER HAMLETS, LONDON
- Barking And Dagenham
- Croydon
- Kingston Upon Thames
- Newham
- Redbridge
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£14,981,024	£15,614,040	£10,342,362	627
2024-03-31	£16,704,967	£14,952,851	£10,975,377	612
2023-03-31	£14,461,034	£13,590,115	£9,223,261	688
2022-03-31	£13,769,588	£11,745,894	£8,352,342	643
2021-03-31	£11,419,764	£9,601,276	£6,328,647	528

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Trustees

Name	Role	Appointed
CHOWDHURY MAZDUS SULTAN		2025-11-12
Jyostna Islam		2021-09-06
Luqueman Hussain		2020-04-21
NILUFA YESMIN HASAN		2024-08-01
RUSHNA ALAM		2024-08-01
SHORIFUL NESSA		
SYED GULAB ALI		2014-08-21
Suraiya Khatun		2017-05-24

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APASEN

England & Wales - Charity number 1114290

Accounts



(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company No: 04688707
Charity No: 1114290

APASEN
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025

Company number 4688707
Charity number 1114290

Directors / Trustees serving during the financial year

Mr. Luqueman Hussain (Chairman)
Ms. Suraiya Khatun (Treasurer)
Mrs. Jyotsna Rahman Islam
Ms Rusna Alam
Ms Nilufa Yesmin Hassan
Mr Tobaris All
Mrs. Shoriful Nessa
Mr Syed Gulab Ali
Mrs. Momota Begum (resigned 03/07/24)
Mrs. Sultana Monaf Begum (resigned 07/07/25)
Mr. Sultan Chowdhury (appointed 12/11/25)

CEO

Mr. Mahmud Hasan

Principal Registered Office

Carmine Wharf
30 Copenhagen Place
London
E14 7FF

Auditor

Ipsum Accountants Ltd
16 High Holborn
London
WC1V 6BX

Banker

HSBC
1-3 Bishopsgate
London
EC2N 3AQ

APASEN

(A Company Limited by Guarantee)

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Apasen Trustees Report 2025

The trustees, who are also the Directors of the Company for the purpose of the Companies Act, present their Annual Report and the financial statements for the year ended 31 March 2025.

Principal activities

Apasen's principal activity is the provision of social and community care services. Our objects make specific reference to the following aims:

· To relieve poverty, social exclusion and deprivation for people with learning difficulties and/or with physical disabilities or other charitable needs.

· To provide advice, support, information, counselling and training to those in need.

· To establish and maintain centres for health, education and recreation.

· To provide care and support to those in charitable need.

The entity is organised with a committee (Board of Directors) elected by the members, to oversee its overall activities, and they collectively to monitor its running, on a periodic basis.

Overall Summary 2024/25

Across 2024–25, Apasen's services collectively supported thousands of people through residential care, day opportunities, training, advocacy, and befriending. Continuous professional development, accreditation success, and strong community partnerships underpin every programme. Apasen remains steadfast in its mission: to promote independence, equality, and wellbeing for people with disabilities and vulnerable adults, enabling them to live fulfilling, self-determined lives within their communities.

Apasen Trustees Report 2025

Opportunity Zone (OZ)

Tower Hamlets Opportunity Zone (OZ)

Apasen Tower Hamlets Opportunity Zone comprises four hubs—Space, Orbit, Galaxy, and Employment—providing high-quality, person-centred support for adults with learning disabilities. Over the past year, OZ has enhanced service users' quality of life through tailored activities, skill development, and strong community partnerships.

In collaboration with 24 local businesses, the hubs delivered diverse opportunities in recreation, education, and employment. Service users participated in physical activities, life- skills sessions (such as Money Matters, Makaton, and Paddle Cycling), and volunteering placements, including 100% engagement at Patisserie East within the Employment Hub.

Staff excellence remains central to OZ's success—70% hold NVQ Level 2 or 3 qualifications, and the remainder are completing further training. Regular safeguarding and PBS programmes ensure high professional standards, supported by three in-house PBS coaches.

Positive feedback from the London Borough of Tower Hamlets commended Apasen's service improvements, staff training, and user satisfaction. Looking ahead, OZ plans to extend operating hours, explore supported living options, and expand employability programmes to further promote independence and inclusion.

Newham Opportunity Zone (NOZ)

The Newham Opportunity Zone provides inclusive, culturally sensitive day services for adults with learning disabilities, promoting independence, confidence, and personal development through tailored activities.

In 2024–25, service users actively participated in a wide range of group sessions including music, dance, sensory and sports activities, IT and literacy classes, cooking, art, and a successful horticulture project that fostered pride and teamwork. Major highlights included a Special Eid Party & Fun Day attended by the Newham Mayor and councillors, and an Annual Sports Day at Mile End Stadium, celebrating community engagement and inclusion.

Following positive feedback from families and a successful London Borough of Newham monitoring visit in December 2024, the service was commended for quality and care standards. Staff development remained strong, with 85% completing the Care Certificate and all receiving training in Positive Behaviour Support, PATS, and risk assessment.

NOZ remains committed to empowering individuals with special needs through creativity, learning, and community participation, with continued growth and excellence planned for the coming year.

Apasen Trustees Report 2025

Croydon Opportunity Zone (COZ)

Apasen Croydon Opportunity Zone provides high-quality, person-centred day services for adults with learning and physical disabilities from diverse cultural backgrounds. The service promotes inclusion, independence, and wellbeing through structured activities and strong community engagement.

In 2024–25, 28 service users participated in over 25 varied activities, including life skills (ICT, cooking, literacy, numeracy), creative arts, sports, yoga, and community outings to cultural and recreational sites. Regular reviews ensure activities reflect service users' interests and cultural needs.

Highlights included a Community Fair, Eid and Christmas celebrations, a Summer trip to Eastbourne, and participation in borough-wide initiatives such as Disability Sports Day and Carers Appreciation Programme. The service also strengthened partnerships with local stakeholders and maintained excellent family engagement through regular meetings.

A diverse team of 22 trained staff continues to uphold Apasen's values of dignity, equality, and empowerment. Increased service-user rates from Croydon Council have enhanced sustainability. Looking ahead, COZ aims to expand participation and community outreach, further enriching the lives of the people it supports.

LBTH Home and Community Services (HCS)

The past year has been one of both challenge and progress for our Home Care Services in Tower Hamlets. Despite pressures such as extended waiting times and delays in contract awards, these experiences have strengthened our internal systems and improved the quality and consistency of our care delivery.

A key milestone was the successful transition from the PASS system to the Birdie database platform, enhancing accuracy, accessibility, and efficiency in care coordination. The introduction of a comprehensive rostering system has further streamlined scheduling and supported timely, reliable service delivery.

We have embedded a structured lessons-learned process to review and reflect on all incidents, safeguarding concerns, and complaints—ensuring accountability and continuous improvement. Regular office and carers' meetings now promote open communication, team cohesion, and shared problem-solving.

Our commitment to engagement remains central to our work. Coffee mornings for service users and their families provide valuable opportunities for feedback and collaboration, while strong partnerships with external stakeholders ensure coordinated, transparent care.

Through our ongoing Quality Assurance and Improvement Programme, we continue to uphold a person-centred approach that fully recognises everyone's needs. This dedication to compassionate, high-quality care has earned positive feedback from service users, families, carers, and external commissioners, with the Council expressing confidence in our service standards.

In summary, this has been a year of consolidation, growth, and learning. We remain committed to enhancing the quality, reliability, and responsiveness of our home care provision as we move forward.

Apasen Training in Social Care (ATSC)

In 2024–25, Apasen Training in Social Care (ATSC) delivered 22 courses to 1,172 participants, providing high-quality in-person and online training through internal and external trainers. Now based at the modern G7 Montefiore Centre, ATSC offers a full suite of learning facilities and resources.

The programme includes mandatory and specialised courses such as Catheter and Stoma Care, delivered in partnership with NELFT, NHS UK, First Response Training, MAYBO, and others. Apasen also launched online refresher training through Grey Matter Learning (GML), giving over 600 care staff access to 27 accredited modules under the CPD Certification Service.

As a Nationally Accredited Training Centre under Advantage Accreditation, Apasen delivers five accredited qualifications internally reducing costs and strengthening staff expertise.

Ongoing development includes Level 3 Adult Care and Level 5 Leadership programmes, with staff progressing toward final certification.

Over 85% of care and project workers have completed their Care Certificate, with plans to introduce NCFE Level 2 Adult Care training in 2025. ATSC remains committed to empowering the workforce through high-standard, accessible, and accredited professional learning across the social care sector.

Apasen Trustees Report 2025

Information, Advice, and Advocacy Services (IAA)

Apasen's IAA Service supported 1,077 Tower Hamlets residents in 2024–25, delivering free, independent advice in benefits, housing, social care, and mobility. Funded by Tower Hamlets Connect, the service operates both in the community and at The Royal London Hospital, assisting patients with welfare, housing, and discharge-related issues.

Referrals came from self-referrals, Adult Social Care, NHS teams, and community partners. The team—one Project Manager, one Advocate, and one Trainee Adviser—secured life- changing outcomes for clients, such as over £9,500 in annual benefit entitlements for vulnerable residents.

The service retained its Advice Quality Standard (AQS) and Quality Performance Mark (QPM) accreditations and expanded tribunal representation. Staff achieved NVQ Level 3 in Advice and Guidance and undertook training in housing law, safeguarding, and professional boundaries.

Strong partnerships with NHS, Tower Hamlets Council, and local networks have reinforced Apasen's role as a trusted, frontline advice provider, helping to prevent crises, promote wellbeing, and reduce inequality.

Adult Befriending Service – Tower Hamlets

Apasen's Befriending Service in Tower Hamlets supported 44 older adults experiencing loneliness through a blend of home visits, phone befriending, and social group sessions. Six trained volunteers offered companionship, light practical support, and signposting to community activities.

Highlights of 2024 included monthly group sessions, an Eid celebration, and recognition during Befriending Week 2024 by the national Befriending Network. The coordinator completed extensive training in safeguarding, risk assessment, and person-centred care to maintain high-quality practice.

Client feedback reflected improved emotional wellbeing and social connection — "Having someone to trust has changed everything."
Apasen remains dedicated to expanding outreach, reducing isolation, and promoting wellbeing through compassionate, community-based companionship.

Apasen Trustees Report 2025

Adult Befriending Service – Redbridge

Established in 2023, Apasen's Redbridge Befriending Service continued to grow in 2024–25, supporting 26 older adults through regular visits, phone calls, and outings that promote social inclusion and emotional wellbeing. Volunteers are carefully matched to clients based on shared culture, interests, and language.

The coordinator completed specialist training in safeguarding, dementia awareness, and health & safety, ensuring safe, person-centred practice. The service strengthened partnerships with Community Action Redbridge, Redbridge CVS, and Colours of Redbridge, participating in local fairs and volunteer events to boost visibility and recruitment.

Client feedback consistently highlights the positive emotional impact — "My befriender's visits give me something to look forward to each week."

Looking ahead, the service plans to expand hospital and care-home outreach, reinforcing Apasen's commitment to reducing isolation and enhancing wellbeing for older adults across Redbridge.

Apasen Lodge

Apasen Lodge provides 24-hour residential care for adults aged 18 and over with learning, physical, or sensory disabilities. Our dedicated team delivers person-centred support that promotes choice, independence, equality, and inclusion.

Rated "Good" by the CQC (2019), the service consistently meets high standards across all five quality domains. We maintain strong partnerships with local authorities, the Integrated Care System, and the Single Assessment Framework to ensure continuous improvement and best practice in care delivery.

With 95–100% occupancy, Apasen Lodge remains a trusted and in-demand service. Staff complete ongoing professional development, including the Care Certificate and Positive Behaviour Support (PBS) training, reinforcing our commitment to quality and safety.

Family involvement and community engagement are central to our approach, supported by a varied activity programme that encourages socialisation and celebrates cultural diversity. Apasen Lodge continues to provide holistic, compassionate care in a safe and stimulating environment that respects every individual's needs and rights.

Apasen Trustees Report 2025

Redbridge Home and Community Services

Over the past year, **HCS Redbridge** has achieved notable progress, supported by strong senior management oversight and effective collaboration with commissioning authorities, staff, and community partners. The service continues to build on its strengths to maintain excellence in care delivery.

Key Achievements

Positive Ratings and Feedback

- HCS Redbridge has received consistently positive ratings from commissioning authorities and clients, reflecting the high standard of person-centred care provided.
- Service users and families have expressed strong satisfaction with communication, reliability, and staff professionalism.

Collaborative Efforts

- Close partnerships with stakeholders have helped shape service improvements and ensure transparency in decision-making.
- Regular review meetings and open communication have reinforced trust and accountability across the service.

Future Focus Areas

Clinical Governance

- Continued focus on clinical governance, ensuring care delivery meets the highest standards of safety and compliance.
- Adherence to Apasen's policies and procedures remains central to maintaining regulatory excellence.

Quality Assurance

- Regular audits and feedback mechanisms will drive ongoing service enhancement.
- Data-driven reviews will support continuous improvement and consistency in care standards.

Staff Development

- Comprehensive training programmes will address evolving care needs and strengthen workforce capability.
- Ongoing professional development will ensure staff remain confident, skilled, and person-focused in their approach.

Apasen Trustees Report 2025

HCS Redbridge remains committed to sustaining its positive trajectory through robust governance, quality assurance, and investment in its workforce, ensuring that clients continue to receive safe, compassionate, and high-quality care.

Home Care Services – Barking and Dagenham

HCS Barking and Dagenham has continued to develop and strengthen its operations through dedicated leadership, effective teamwork, and close collaboration with local stakeholders. The service remains focused on delivering high-quality, person-centred care that meets the diverse needs of the community.

Key Achievements

Positive Ratings and Feedback

- The service has earned strong feedback from commissioners and service users, recognising improvements in care coordination, responsiveness, and professionalism.
- Clients and families have highlighted increased satisfaction with communication and support.

Collaborative Efforts

- Partnership working with local health and social care teams has enabled more effective service planning and problem-solving.
- Regular engagement meetings with commissioners and staff have ensured transparency and shared accountability.

Future Focus Areas

Clinical Governance

- Strengthening governance systems to ensure full compliance with Apasen's policies and sector standards.
- Ongoing monitoring to safeguard service users' wellbeing and uphold best practice in care.

Quality Assurance

- Continued focus on quality assurance processes, including audits, spot checks, and performance reviews.
- Proactive identification and resolution of any service gaps to maintain consistent standards.

Staff Development

- Expanded training opportunities to enhance knowledge, skills, and confidence across all roles.
- Encouraging reflective practice and continuous learning to sustain a motivated, competent workforce.

HCS Barking and Dagenham remains dedicated to delivering safe, reliable, and compassionate home care. With ongoing investment in governance, quality improvement, and workforce development, the service is well-positioned for continued growth and excellence.

Disabled People's Network (DPN)

The Disabled People's Network (DPN) in Tower Hamlets, part of the Equalities Hub, continues to champion the rights, visibility, and inclusion of individuals with disabilities while strengthening community leadership and participation.

Celebrating Ability and Inclusion

Apasen hosted a major community event to mark the International Day of Persons with Disabilities, supported by Tower Hamlets Council. The celebration highlighted achievements, raised awareness, and promoted equality through inspiring stories, performances, and discussions on inclusion.

Network Collaboration and Advocacy

Through regular meetings, DPN engaged with a wide range of local organisations to share best practices, identify emerging issues, and collaborate with Tower Hamlets Council on funding opportunities, accessibility, and health resources. These forums have been key in shaping strategies that amplify the voices of disabled residents.

Community Empowerment and Wellbeing

DPN played an active role in designing community engagement initiatives, ensuring that disabled individuals are meaningfully involved in decision-making processes. Working alongside partners, we promoted inclusive participation through projects such as Disability Sports Day, which encouraged fitness, friendship, and confidence among participants.

Partnership and Insight

In collaboration with Tower Hamlets Council and the wider Equalities Hub, DPN contributed to consultations on digital inclusion, equality initiatives, and borough-wide surveys addressing wellbeing and the cost-of-living challenges. These efforts continue to strengthen advocacy and shape policies that respond to the real needs of disabled people across Tower Hamlets.

Apasen Trustees Report 2025

Risks and Strategic Review

The principal risks we typically face are:

Property risks such as fire or equipment failure – Mitigated by regular building maintenance and external assessments

Commercial risks from commissioning changes – Changes to social care funding arrangements are always a risk year on year. We aim to minimise the impact by being a first choice provider in the communities we serve, through the outreach activities that we continue to do.

Contract risks – With less contracts in place for next year, we will now review our fixed and variable costs, and reassess all costs tied up in premises. We will attempt to reassign carers to new or existing service users, and explore new contracts. There is an opportunity now for Apasen to offer new flexible care packages catering to other users (e.g. dementia , live-ins, hospital discharge), and demonstrate the highest standards in CQC compliance, as we have done in our last visits. The facts are that:

- London's ageing population and hospital discharge pressures continue to drive demand for homecare.
- Local authorities are diversifying provider networks, offering new opportunities for small and medium-sized providers.
- The private self-funded market is expanding rapidly, with clients seeking flexibility and high-quality personalised care.

During the year, we also reviewed our internal financial controls, and added additional levels into our payment initiation and approval levels, in the process increasing transparency within the organisation, when it comes to procurement and suppliers.

Losing the primary Homecare contract has created a significant short-term challenge but we now need to focus on becoming a resilient, client-focused, and diversified care provider.

Through disciplined financial management, quality improvement, and strategic partnerships, the organisation can recover and achieve stronger long-term sustainability and market independence.

Apasen Trustees Report 2025

Financial Review

The SOFA reports a -£0.63m position (2024: £1.75m surplus). From April 2024 we applied an uplift in rates to staff to pay the London living wage, but were subsequently informed by the local authorities that these uplifts could only be recovered in one of the quarters of the year, or none, depending on the contract. This was not the practice within these contracts in past years, and it was the driver for the significant swing in the SOFA from 2024. Alongside this, Apasen has not received any further referrals for Homecare contracts with the London Borough of Tower Hamlets in the year.

Net assets are £10.3m, (2024: £11m). The Trustees do not consider the disposal of assets as necessary at the accounts signing date, but will exercise this option should alternative care contracts not be procured in the near future.

Reserves

The Board has determined that the appropriate level of free reserves should be between 3 to 6 months' operating expenditures, and they are currently within this target (Free reserve of £5.2m as per Accounts Note 12, equate to approximately 4 months' operational costs). In the event of a decline in free reserves below our desired policy levels, the charity will look into cost-savings, such as reorganisation of resources and assets.

Going concern

The Board have continued to adopt the 'going concern' basis for accounts preparation, as management information to date, supports the continuing operational existence of the entity, 12 months from now. The local authority's decision not to renew our Homecare contract will lead to a drop in income, but there will also be a corresponding drop in costs as we look to TUPE staff and reorganise our assets and resources. It is the expectation of Trustees that Apasen's strong service history, spanning over 40 years, alongside available free reserves, should allow the organisation to pursue new opportunities .

Apasen Trustees Report 2025

Directors/Trustees' responsibilities

The Trustees (who are also Directors of Apasen for the purposes of Company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charitable company will continue in operation.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Director / Trustee at the date of approval of this report confirms that:

- there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Trustees' Annual Report and the Strategic Report were approved by the Board of Trustees (in their capacity as company directors) on 2nd December 2025 and signed on its behalf by:



Mr. Luqueman Hussain

(Chair & Trustee)

APASEN

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Apasen

for the year ended 31 March 2025

Opinion

We have audited the financial statements of APASEN (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge of events obtained in the audit. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our procedures, designed to detect significant irregularities, including fraud, are detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined the extent of any areas of non-compliance, and their effect on the financial statements, and our audit opinion.
- We considered provisions of laws and regulations that don't have a direct effect on the financial statements, but where compliance might be fundamental to the charitable company's ability to avoid a material penalty
- We communicated with those charged with governance, in order to understand whether there were any events that could affect the operational activities of the organisation, or any legal or capital obligations, that could require disclosure.
- We considered the charity's susceptibility to material misstatement and fraud. Our considerations included the risk of management override, risks relating to existence and pay of staff in various service lines, and allocation of expenditure between funds. We also reviewed journal adjustments made by management, to ensure that they had rationale.
- We verified service delivery income to contracts, and checked that income recognised, and the associated costs of generating it, and expended in delivery of projects, was appropriately recognised to their correct financial periods.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit, in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations

APASEN

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Apasen
for the year ended 31 March 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Iqbal Chowdhury (Senior Statutory Auditor)

Ipsum Accountants Ltd
Chartered Certified Accountants & Statutory Auditors
16 High Holborn
London
WC1V 6BX

2nd December 2025

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2025

INCOME FROM:	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
CHARITABLE ACTIVITIES					
Opportunity Zone		2,344,274	-	2,344,274	2,074,526
Home and Community Services		11,587,497	-	11,587,497	13,550,832
Advice and Information Services		-	68,617	68,617	33,310
Apasen Lodge		492,088	-	492,088	595,000
Croydon Project		461,940	-	461,940	426,699
Training Projects		-	-	-	-
Disability Network			26,608	26,608	24,600
Total Income		14,885,799	95,225	14,981,024	16,704,967
EXPENDITURE ON:					
CHARITABLE ACTIVITIES					
Direct Charitable expenditure	7	13,766,248	213,839	13,980,087	13,735,436
Management &Administration	8	1,633,953	-	1,633,953	1,217,415
Total Expenditure		15,400,201	213,839	15,614,040	14,952,851
NET INCOME /(DEFICIT) FOR THE YEAR		**(514,402)**	**(118,614)**	**(633,016)**	**1,752,116**
Funds as at 1 April 2024		10,853,215	122,163	10,975,378	9,223,261
Fund transfer		(118,614)	118,614	-	-
Funds as at 31 March 2025		**10,220,199**	**122,163**	**10,342,362**	**10,975,377**

The notes on pages 23 to 32 form part of these financial statements.

All the activities of the company are from continuing operations

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	£	Total 2025 £	£	Total 2024 £
Fixed Assets					
Freehold Property	5	3,949,374		3,979,305	
Long Leasehold Property	5	2,457,614		2,533,168	
Leasehold Improvements	5	814,690		838,985	
Depreciating Assets	5	68,993	7,290,671	102,358	7,453,816
Current Assets					
Debtors & Prepayments	6	3,879,607		3,020,062	
Cash at Bank and in hand		2,483,635		4,733,025	
		6,363,242		7,753,087	
Creditors					
Amount falling due within one year	9	1,250,178		1,051,337	
Net Current Assets			5,113,064		6,701,750
Total Assets less current Liabilities			12,403,735		14,155,566
Creditors					
Amount falling due > one year	10		2,061,373		3,180,189
Total Net Assets			**10,342,362**		**10,975,377**
Funds					
Unrestricted funds:					
Designated	12		4,971,235		3,876,859
Unrestricted funds: General	12		5,248,964		6,976,355
Total Unrestricted funds			10,220,199		10,853,214
Restricted Funds	11		122,163		122,163
Total Funds			**10,342,362**		**10,975,377**

The notes on pages 23 to 32 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

These financial statements were approved by the board of directors and authorised for issue on 2nd December 2025, and are signed on behalf of the board by:

Mr Luqueman Hussain
(Trustee)

Ms Suraiya Khatun
(Treasurer)

APASEN

(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
for the year ended 31 March 2025

	£	2025 £	£	2024 £
Cash flow from Operating Activities				
Operating Profit	633,016		1,752,116	
Depreciation	171,035		189,229	
Finance Costs	230,358		273,257	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Charges	231,623		2,214,602	
(Increase)/Decrease in Debtors	(859,545)		(1,313,365)	
Increase/(Decrease) in Creditors	198,841		(15,707)	
Cash from Operations	(892,327)		885,530	
Finance Cost Paid	(230,358)		(273,257)	
Net Cash Generated from Operations		(1,122,685)		612,273
Cash flow from Investment Activities				
Purchase of Tangible Fixed Assets	(7,890)		(260,117)	
Receipts from sale of tangible fixed assets				
Net Cash flow from investment Activities		(7,890)		(260,117)
Cash flow from Financing Activities				
Increase/(Decrease) of Long Term Loan	(1,118,815)		(155,888)	
		(1,118,815)		(155,888)
Net Increase/(decrease) in Cash and Cash Equivalents		(2,249,390)		196,268
Opening Cash and Cash Equivalents		4,733,025		4,536,757
Closing Cash and Cash Equivalents		2,483,635		4,733,025
Reconciliation:				
Cash at bank and in hand		2,483,635		4,733,025
		2,483,635		4,733,025

1 General information

Apasen is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the companies charity information page of these financial statements.

2 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Charities Act 2011. The presentational currency of the financial statements is Pound Sterling (£).

3 Accounting Policies

3.1 Going concern

The trustees have taken into account the entity's forecasts and projections for the 12 months from signing these financial statements, in confirming their assessment of Apasen as a going concern. The deficit in the year is considered an anomaly due to non-recovery of London Living Wage uplifts from local authority remittances for most of the year; these were being recovered with increases each tax year in the past. Cashflow forecasts have considered the cash reserves position after taking into consideration potential legal costs (Note 16), and relocation expenses due to excess premises space. The loss of the Homecare services contract will result in Homecare staff being transferred under TUPE regulations, and so is not expected to lead to signficant employment related costs. The Trustees do not consider the disposal of leasehold properties as necessary at the accounts signing date, but also keep this as an option, if alternative care contracts are not procured in the near future. The cashflow projections also demonstrate the availability of reserves to pursue new funding opportunities across Greater London.

3.2 Revenue Recognition

All income was generated within the United Kingdom, and is included in the Statement of Financial Activities (SoFA) when the entity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants received for specific purposes are treated as restricted funds.
- Income under service level agreements are accounted for once the service is delivered.

3.3 Allocation of costs

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to.

3.4 Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.6 Pensions

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.7 Accounting estimates

Directors have exercised their judgement with regards to the depreciation policy adopted (See Note 3.8)

3.8 Tangible fixed assets and depreciation

Freehold and long leasehold properties are capitalised at cost and depreciated on the following basis:

Land	Not depreciated
Building	100 years

The charity changed its depreciation policy for freehold, and long-lease property from the year-ended March 2022, opting to depreciate under the component basis, where land is not depreciated, but structural elements of the buildings are Prior to this, freehold buildings were not depreciated, based on the premise that they were maintained to a high standard, thus extending their useful life and residential Value .In the absence of regular impairment reviews however,adopting a depreciation policy seemed more appropriate.

Other fixed assets of the charity are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following basis

Fixtures, Fittings and Equipment:	20% Reducing balance.
Short leasehold improvements	Duration of lease
Motor Vehicles	20% on cost

3.9 Funds

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 12.

3.10 Tax:

Apasen is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

3.11 Debtors

Trade and other debtors are recognised at the settlement amount due, as per contractual agreements. Prepayments are valued at the amount prepaid in advance of the service delivery period.

3.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4 Staff Emoluments:

	2025	2024
	£	£
Total wages and salaries	12,052,978	11,676,920
Employer's NIC	1,026,336	919,569
Pension contribution	222,187	208,80
	13,301,501	12,805,29
Direct Charitable	12,731,772	12,418,142
Others	569,729	387,15
	13,301,501	12,805,29
No of employees: Admin	14	11
No of employees: Direct	613	60
	627	61
Employees paid in excess of £60,000 during the current year and previous year	2	

Other key management personnel received combined remuneration of £231,474 (2024: £220,031).

The trustees/directors did not have any expenses reimbursed during the year (2024: £Nil).

5 Tangible Fixed Assets:

	Motor Vehicles	Freehold Property	Leasehold Property	Leasehold Improvements	Furniture & Equipment	Total
	£	£	£	£	£	£
Cost:						
At 1st April 2024	48,590	4,055,354	2,681,741	1,099,417	515,164	8,400,266
Additions					7,890	7,890
Disposal						-
	48,590	4,055,354	2,681,741	1,099,417	523,054	8,408,156
Depreciation:						
At 1st April 2024	48,590	76,049	148,573	260,432	412,806	946,450
Disposal elimination						-
Charge for the year		29,931	75,554	24,295	41,255	171,03
	48,590	105,980	224,127	284,727	454,061	1,117,48
Net Book Value						
As at 31 March 2025	-	3,949,374	2,457,614	814,690	68,993	7,290,67
As at 31 March 2024	-	3,979,305	2,533,168	838,985	102,358	7,453,81

6 **Debtors and prepayments:**	2025	2024
	£	£
Opportunity Zone	1,374,439	859,243
Home and Community Services	1,734,307	960,896
Croydon Project	51,737	18,191
Apasen Lodge	403,133	315,100
Disability Network	6,525	500
Advice and Information Services	15,321	-
Rent deposits	31,250	31,250
Other Debtors & Prepayments	254,567	67,977
Trade credtiors receivable	-	13,405
Accrued income	8,328	753,500
	3,879,607	3,020,062

7 **Direct Charitable Expenditure:**		Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
		£	£	£	£
Opportunity Zone		1,947,203		1,947,203	1,749,004
Home and Community Services		10,800,027		10,800,027	10,819,092
Advice and Information Services			104,584	104,584	81,437
Croydon Project		477,432		477,432	439,149
Apasen Lodge		541,586		541,586	568,770
Disability Network			59,255	59,255	27,984
Grant making (Apasen Intl)	Note 17/18		50,000	50,000	50,000
		13,766,248	213,839	13,980,087	13,735,436

8 **Management And Administration:**		Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
		£	£	£	£
a) Support Costs					
Office Administration Cost including salaries		533,533		533,533	470,130
Payroll Service		19,153		19,153	17,250
Legal & Professional Fees		89,747		89,747	9,457
Redundancy costs		90,286		90,286	
Consultancy		5,411		5,411	17,158
Adverts and Publicity		800		800	1,450
Membership & Subscriptions		23,119		23,119	15,644
IT support and consumables		54,630		54,630	46,212
Bank Charges		1,468		1,468	1,619
Charitable donations		1,353		1,353	5,502
Cleaning and general repairs		14,556		14,556	42,698
Travelling, event costs and refreshments		41,377		41,377	1,962
Insurance		139,326		139,326	0
Repairs and maintenance		113,813		113,813	0
Depreciation and Amortisation		32,328		32,328	33,970
Loan Interest		230,358		230,358	273,257
		1,391,260	-	1,391,260	936,309
b) Governance Costs					
Office Administration Cost including salaries		194,652		194,652	183,092
Legal & Professional Fees		35,612		35,612	53,587
Audit fees	Note 14	5,000		5,000	5,000
Accountancy services		4,800		4,800	4,800
Insurance		-		-	25,236
Consultancy		-		-	3,028
Membership & Subscriptions		2,429		2,429	2,749
Management expenses		200		200	3,614
				-	-
		242,693	-	242,693	281,105
		1,633,953	-	1,633,953	1,217,415

9	**Creditors : falling within one year**	**2025**	**2024**
		£	**£**
	Accruals	699,767	638,829
	Unity Bank Loans	258,063	396,768
	Trade Creditors	75,045	-
	Pension provider	15,562	14,814
	PAYE and other Creditors	201,741	926
		1,250,178	1,051,337

10	**Creditors: falling after more than one year**	**2025**	**2024**
		£	**£**
	Unity Bank Loans	2,061,373	3,180,189
		2,061,373	3,180,189

11	**Restricted funds movement:**	Opening Balance	Restricted Income	Restricted Expenses	Adjustment	Closing Balance
		£	£	£	£	£
	Home Care Consortium	122,163				122,163
	Advice and Information Services	-	68,617	104,584	35,967	-
	Disability Network	-	26,608	59,255	32,647	-
	Grant making (Apasen Intl)	-	-	50,000	50,000	-
	Total	122,163	95,225	213,839	118,614	122,163

12 Movement in funds:

	Unrestricted Fund	**Designated Fund**	**Unrestricted Fund (Total)**	**Restricted Fund**	**Total**
	£	**£**	**£**	**£**	**£**
As at 1 April 2024	6,976,355	3,876,859	10,853,214	122,163	10,975,377
					-
Current year	(514,402)		(514,402)	(118,614)	(633,015)
Current year transfer	(1,212,989)	1,094,376	(118,614)	118,614	-
As at 31 March 2025	5,248,964	4,971,235	10,220,199	122,163	10,342,362

As at 31 March 2025 designated funds of £4.9m were required to match the net cost of fixed assets, excluding loans still repayable on asset purchases. This left £5.2m of reserve funds for future operation of the charity, the majority (£3.9m) of which, were tied up in debtors at the year end (See Note 6).

13 Lease commitments:

At 31 March 2025 the company had annual commitments on commercial leases on property. The future minimum non-cancellable operating leases are as follows:

	2025	2024
	£	£
Under one year	189,087	211,317
Between 2-5 years	332,000	332,000
More than 5 years	185,000	222,000

The entity had no capital commitments as at 31/03/25 (2024: £nil)

14 Auditor's Remuneration:

	2025 £	2024 £
Auditor's Remuneration for the audit of the charity's annual accounts	5,000	5,000
Fees Payable to the charity's auditor for non-audit services	-	-

15 Taxation:
The entity is a registered charity, therefore being entitled to tax exemptions from HMRC

16 Contingent Liabilities:

Following whistleblower allegations against Apasen, the London Borough of Tower Hamlets (LBTH), commissioned PwC to investigate with their findings reported in July 2024.The PWC report did not find evidence of fraud, money laundering or financial irregularities at Apasen. The whistleblower allegations were not substantiated or confirmed in the investigation, but following it, it has been alleged by the LBTH Council that £.951,654.60 of Overpayments were made to Apasen by LBTH, between July and August 2021. This was during the introduction of a new payment processing system at LBTH. On 8th May 2025, the Council formally requested the repayment of these funds.

In response, Apasen Trustees (finance subcomittee), appointed an independent examiner to investigate historic billing and payment cycles. The findings of the examiner did not support evidence of an overpayment to LBTH, but rather concluded that there had been a £95,150.56 underpayment from LBTH to Apasen. LBTH has not responded to the examiner's report. The matter is now in the jurisdiction of the courts, and as the outcome of the legal dispute remains uncertain, a provision has not been recognised in the financial statements

17 Related Party Transactions:
During the year, the entity provided £50,000 of funding to Apasen International, a charity that draws on the expertise of Apasen, to provide similar services in Bangladesh. This has been classified in Note 7. The relationship of Apasen to Apasen International is that of a grant-making one, with funds used exclusively from Apasen's unrestricted surpluses.

18 Grant making
All grant making activity in the year related to Apasen International (See Note 17). The accounts of Apasen International do not meet the threshold for audit, but are independently examined. There have been no further grantmaking activities since the year-end March 2025, and the grant to Apasen International was the final instalment.

19 Note to the statement of cashflows: Analysis of changes in net debt

	01/04/2024	Cash flows	Non-cash changes		31/03/2025
Cash and cash equivalents	**£'000**	**£'000**	**£'000**		**£'000**
Cash	4,733	(2,250)	-	-	2,483
Overdrafts	-	-	-	-	-
Cash equivalents	4,734	(2,250)	-	-	2,484
Borrowings					
Debt due within one year	(397)	369	(230)	-	(258)
Debt due after one year	(3,180)	1,119		-	(2,061)
	(3,577)		(230)	-	(2,319)
Total	1,157	(2,250)	(230)	-	165

20 Bank loans

The charitable company's borrowings relate to purchases of premises where it provides some of its care services.

21 Post-balance sheet events

In July 2025, The London Borough of Tower Hamlets announced the decision not to renew Apasen's Homecare services contract. This has been addressed in Note 3.1 on page 22. Apasen subsequently published their own press release in August 2025, addressing this decision on their website.

APASEN

England & Wales - Charity number 1114290

Accounts

apasen

(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company No: 04688707
Charity No: 1114290

APASEN
(A COMPANY LIMITED BY GUARANTEE)

Company Information

Directors / Trustees	Mr Luqeman Hussain	Chairman
	Mr Tobaris Ali	
	Ms Suraiya Khatun	Treasurer
	Mr Syed Gulab Ali	
	Ms Momota Begum (resigned 03/07/24)	
	Mrs Shoriful Nessa	
	Mrs. Jyotsna Rahman Islam	
	Ms Sultana Monaf	
	Mr. Amir Hussain (resigned 04/03/24)	
CEO	Mr Mahmud Hasan	
Company number	4688707	
Charity number	1114290	
Principal and Registered Office	Carmine Wharf 30 Copenhagen Place London E14 7FF	
Auditors	Ipsum Accountants Ltd Chartered Certified Accountants and Statutory Auditors 16 High Holborn, London WC1V 6BX	
Accountants	Abacus Partners (Ldn) LLP Unit A, Abbotts Wharf 93 Stainsby Road London E14 6JL	
Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ	

APASEN
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024

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APASEN
(A Company Limited by Guarantee)
Trustees' Report
for the year ended 31 March 2024

The trustees, who are also the Directors of the Company for the purpose of the Companies

Act, present their Annual Report and the financial statements for the year ended 31 March 2024.

Incorporation and Change of name

The company was incorporated on 6 March 2003 as Asian Parents Association for Special Educational Needs in Tower Hamlets. The name of the company was changed to Apasen, on 29 September 2016, by special board resolution.

Principal activities

Apasen's principal activity is the provision of social and community care services. Our objects make specific reference to the following aims:

· To relieve poverty, social exclusion and deprivation for people with learning difficulties and/or with physical disabilities or other charitable needs.

· To provide advice, support, information, counselling and training to those in need.

· To establish and maintain centres for health, education and recreation.

· To provide care and support to those in charitable need.

The entity is organised with a committee (Board of Directors) elected by the members, to oversee its overall activities, and one of the committee members, is nominated as Chairperson, to monitor day to day running.

Directors and principal officers

The following officers of the Company have held office for the whole of the year.

Mr. Amir Hossain	Chairman
Mr. Tobaris Ali	Secretary
Ms. Suraiya Khatun	Treasurer

The Board of Directors can appoint additional directors under the terms of the Company's

Articles of Association.

OUR SERVICES AND ACHIEVEMENTS:

Apasen Home Care Services (HCS)

The past year has been a period of both challenges and growth for our Home Care Services in Tower Hamlets. While we encountered obstacles, such as waiting times and delays in contract awards, these difficulties motivated us to enhance our operations and innovate our service delivery.

One of our most significant accomplishments this year was the successful implementation of an all-in-one rostering system. This new technology has greatly streamlined scheduling, ensuring that clients receive care in a timely and efficient manner. Although there were initial challenges in transitioning to the new system, it has proven to be a positive change, resulting in more organized and responsive service provision.

Community engagement has been another key area of success. Our ongoing efforts to strengthen relationships with local residents have resulted in increased trust and satisfaction with the quality of care we provide. Feedback has been overwhelmingly positive, and the Tower Hamlets Council has reaffirmed its confidence in our service, noting no major concerns with our delivery.

This year also saw the introduction of a comprehensive quality assurance improvement process. At the core of this initiative is our new person-centred needs assessment and care planning approach, which allows us to tailor services to the unique requirements of each client. This commitment to personalized care has been recognized beyond our immediate area, with a commissioner from another local authority praising our approach.

In conclusion, while we faced significant challenges, our focus on high-quality care, innovation, and community engagement has led to several notable achievements. We are confident that these efforts will continue to strengthen our services as we move forward into the coming year.

Opportunity Zone (OZ)

The Apasen Opportunity Zone (OZ) supports individuals from diverse ethnic and cultural backgrounds in partnership with the London Boroughs of Tower Hamlets and Hackney, as well as the NHS. With four hubs across Tower Hamlets, our qualified staff deliver person-centred support in a positive, safe, and motivating environment. We help service users engage in community life, socialise, travel, and develop independence for healthier, more fulfilling lives.

For those with Profound and Multiple Learning Disabilities (PMLD), we offer sensory activities aimed at enhancing communication. For adults with moderate learning disabilities, our employment hub

prepares service users for the workforce by building confidence and practical skills through enterprise projects, job placements, and personal development.

From April 2023 to March 2024, we provided services to 95 individuals across our four OZ hubs. Each service user follows a personalised activity plan that encourages skill development and turns challenges into opportunities.

We offer a wide range of indoor and outdoor activities, including art, music, exercise, sports, sensory activities, swimming, gardening, and day trips. Many service users also participate in cycling at Victoria Park or multi-sport sessions at Mile End and Whitechapel leisure centres, helping them stay active and healthy.

Our goal is to create an inclusive, supportive environment where service users feel valued, respected, and motivated to engage in activities that promote joy and personal growth.

We also provide culturally appropriate sessions tailored to service users' religious beliefs, respecting their choices and upholding their right to live more fulfilling lives.

Notable events this year included the International Day of Persons with Disabilities (IDPD), LD Week rallies, and celebrations such as Eid, Christmas, birthdays, and service user outings, all of which promoted cultural inclusion and strengthened our community.

Newham Opportunity Zone (NOZ)

The Apasen Newham Opportunity Zone (NOZ) has had another successful year, marked by enthusiasm and growth. As one of the newest initiatives within Apasen Day Services, NOZ continues to provide adults with learning disabilities from the London Boroughs of Newham, Redbridge, and Barking & Dagenham with opportunities to explore new possibilities and integrate into their communities.

Guided by a Person-Centred Approach, we offer a wide range of activities aimed at fostering personal development and well-being, including Freehand Exercise, Music Therapy, Beauty Sessions, Pottery Art, Horticulture, Financial Literacy (Money Matters), Personal Hygiene Education, British Sign, Language, Day Trips, and so on.

These programmes not only improve physical health but also empower participants by encouraging active lifestyles and social inclusion.

Key Achievements (2023-2024)

Annual Sports Day: NOZ service users participated in a successful sports day at Mile End Stadium in July 2023.

Eid Celebration: A memorable Eid party was held in collaboration with Newham in April 2024.

Growth: Five new service users joined, bringing the total to sixteen.

Staff Development: 95% of staff completed mandatory certifications, including PAT, MiDAS, and D1 driving tests.

Challenges and Future Needs

To ensure sustainability, we need more referrals and aim to expand our services to support individuals with more complex needs. Additionally, securing an in-house transport solution is essential for the smooth operation of the project.

Croydon Opportunity Zone (COZ)

Apasen's Croydon Opportunity Zone (COZ) provides culturally sensitive day care services for adults with learning and physical disabilities from multicultural backgrounds. Our focus is on social interaction, maintaining independence, providing carer relief, and empowering service users to make decisions about their lives.

COZ offers services that respect service users' rights, independence, and inclusion, with activities tailored to their faith and language needs. We aim to introduce new activities every three months, in consultation with service users, to ensure continued engagement and growth.

Our diverse staff team, representing Asian, African, and Middle Eastern backgrounds, offers 25 stimulating activities, including life skills training (literacy, numeracy, ICT, basic food prep, money management, and more), community access (trips, cultural celebrations, and outings), and health-related activities (yoga, gym, swimming, and health talks).

COZ currently serves 24 users, with three new clients joining this year. This growth has positively impacted our revenue, and we plan to increase both users and revenue in the next financial year. We aim to engage the local community and stakeholders through events like community fairs to raise awareness and encourage future referrals.

Additionally, Croydon Council has increased service user rates for this financial year, and COZ continues to maintain strong relationships with the council, stakeholders, families, and carers.

Apasen Training in Social Care (ATSC)

Training Suite Relocation: In August 2023, the ATSC Training Suite moved back to the Head Office basement, now equipped with modern facilities.

Training Delivery: Since April 2023, we have delivered 26 classroom courses to 1,900 attendees, led by internal and external trainers. We also organised several online Zoom training sessions with Apasen International BD's care officers.

Specialised Courses: In addition to mandatory in-house courses, we introduced specialised accredited courses, such as Personal Care, including Catheter & Stoma Care, tailored for carers. External providers like First Response Training and London Training Centre also supported these efforts.

Online Training (IHASCO): Under our renewable agreement with IHASCO (since October 2021), over 600 Apasen care workers and office staff have access to online health and social care courses. An average of 657 care workers completed five mandatory refresher trainings this year.

Accreditation and Cost Savings: Apasen remains a Nationally Accredited Training Centre under Advantage Accreditation, allowing our internal trainers to deliver seven accredited courses, resulting in significant savings by reducing reliance on external providers.

Emergency First Aid Training: 98 care workers received emergency first aid training externally this year, but we have now internalized this training, saving £5,000 annually.

Level 3 Adult Care Program: Launched in 2023 through Klaspad Training & Consultancy Services, 17 office staff and care workers have completed 75% of the course and will receive Level 3 certificates by December 2024.

Leadership Training: We launched Level 5 Leadership Training for senior staff, with final exams scheduled for November 2024. Additional managerial training programmes will be offered in 2024.

Care Certificates & Level 2 Enrolment: Over 80% of our Home Care Workers have completed the Care Certificate, with plans to enrol them in the Level 2 Diploma in Health and Social Care.

New Training Provider (Grey Matter Learning): From 2024, we will introduce Grey Matter Learning (GML), an award-winning learntech company offering personalised, targeted e-learning for social care professionals through their Click platform.

Information, Advice, and Advocacy Services (IAA)

Apasen's IAA services offer free, independent, and quality-assured advice on social welfare, health, and social care issues to Tower Hamlets residents. In 2023, we supported 1,329 clients, including individuals with disabilities, their families, and carers, with issues ranging from benefits and income maximisation to housing, travel, and social care charges.

Key Highlights:

Partnerships & Contracts: We are part of the Tower Hamlets Connect consortium, with our contract extended until April 2025. Additionally, we secured an extended contract to provide welfare benefit advice at Royal London Hospital, starting in April 2024.

Workshops: We organised a carbon footprint reduction workshop attended by over 100 clients, sparking enthusiasm for environmental awareness.

Court Representation: We now represent clients in Personal Independence Payment (PIP) and Universal Credit (UC) appeals at HM Court and Tribunal.

Accreditations: Successfully renewed our AQS certification for casework in housing, welfare, and disability categories.

Staff Development: Our advisers/advocates completed various training programs, including Mental Health, Dementia, Income Maximisation, and Universal Credit. Our trainee adviser completed an NVQ Level 3 in Advice and Guidance.

Data & Feedback: We use Charity Log for secure data management and conduct quarterly client satisfaction surveys. Feedback shows consistently high satisfaction.

Adult Befriending Service – Tower Hamlets (LBTH)

The Adult Befriending Service supports elderly individuals facing loneliness and social isolation by offering companionship through regular home visits, telephone befriending, and activities. In 2023, we provided services to 31 clients and welcomed four new volunteers.

Key Activities:

Support Services: We assist clients with light shopping, park walks, medical appointment escorts, and reminiscence activities, including singing for those with dementia.

Expansion: Began care home visits and monthly group sessions.

Befriending Week Recognition: We contributed a case study to Befriending Network, receiving high appreciation for showcasing the impact of our services.

Training & Development: Our Befriending Coordinator and Manager attended various training sessions, including Conflict Resolution and Safeguarding.

Client Feedback: Regular client surveys show high satisfaction, with many expressing gratitude for the companionship provided.

Adult Befriending Service – Redbridge (LBR)

Launched in 2023, the Redbridge Befriending Service addresses the isolation of elderly residents. Currently, we support 14 clients and are recruiting more volunteers.

Key Activities:

Hospital Visits: Expanded services to visit clients in hospitals for additional support.

Community Engagement: Promoted our services at the Redbridge Provider Forum and Volunteer Fair.

Befriending Coordinator: The dedicated coordinator recruits volunteers, conducts DBS checks, and provides ongoing training.

Client Satisfaction: Quarterly surveys indicate high satisfaction, ensuring we meet the evolving needs of the community.

Apasen Lodge Annual Report

Apasen Lodge provides residential accommodation for individuals aged 18+ with learning and physical or sensory disabilities. Our dedicated team delivers 24/7 person-centred care, ensuring a focus on choice, equality, diversity, and inclusion.

Key Highlights:

Quality Rating: Rated "Good" by the CQC in October 2019, demonstrating compliance with the 5 Key Domains.

Collaboration: We work closely with local authorities, the Integrated Care System, and the Single Assessment Framework to ensure high standards of care.

Occupancy: Our occupancy rates have increased to 95-100%, and we are planning future developments to expand our services.

Staff Development: All staff have completed the Care Certificate and Positive Behaviour Support Training. We also celebrated their dedication through staff recognition awards.

Family & Social Engagement: We encourage visits from family and friends and offer an enriched activity programme tailored to each resident's needs.

Diversity & Inclusion: Our multicultural staff and clients reflect our commitment to a diverse and inclusive environment, promoting holistic, safe, and stimulating care.

Redbridge Home and Community Services

Over the past year, HCS Redbridge has experienced significant improvements, driven by strong senior management support and effective collaboration with key stakeholders. This report highlights key achievements and outlines areas for future focus to maintain high standards.

Key Achievements

Positive Ratings and Feedback

- HCS Redbridge has earned excellent ratings from commissioning authorities and clients, reflecting high standards of care and service delivery.
- Positive feedback highlights the success of recent improvements.

Collaborative Efforts

- Strong collaboration with stakeholders has been crucial in implementing positive changes.
- Regular meetings and feedback sessions have ensured inclusive and transparent decision-making.

Future Focus Areas

Clinical Governance

- Continued emphasis on robust clinical governance to maintain quality care.
- Strict adherence to Apasen's policies and procedures to meet regulatory standards.

Quality Assurance

- Ongoing quality assurance initiatives to monitor and enhance service delivery.
- Regular audits and reviews to identify and address areas for improvement.

Staff Development

- Addressing skills and knowledge gaps through comprehensive training programmes.
- Focus on staff development to ensure they are equipped to meet service demands.

HCS Redbridge is committed to sustaining positive progress while addressing emerging challenges. With a focus on clinical governance, quality assurance, and staff development, the service remains dedicated to delivering high-quality care and achieving excellent outcomes for clients.

Children Befriending Service

Service Overview
The Children Befriending Service supports children aged 5-18 with Autism and learning disabilities. Each child receives a 3-hour weekly session, typically on weekends to accommodate school schedules. Befrienders pick up and drop off the children, ensuring smooth service delivery.

Activities
Our outdoor activities focus on social and cognitive development, including:

- Bus/Train rides, cinema trips, gym visits, and museum tours.
- Park outings, London attractions, and fun fairs (in summer).
- Shopping centre visits to promote life skills.

In poor weather, indoor activities such as book reading, writing practice, singing, and personalized activities are provided.

Service Reach
We currently support 58 children in Tower Hamlets with tailored, person-centred care.

Training & Development
All Befrienders, Coordinators, and Family Care Supervisors (FCS) have completed Level 2 training in Children Befriending and Safeguarding. Quarterly monitoring is conducted in partnership with the Tower Hamlets Commissioning Team to ensure quality and compliance.

Client Feedback and Monitoring
Family Care Supervisors regularly conduct observations, spot checks, and reviews, collecting parent feedback to maintain high service standards and ensure continual improvement.

Disabled People's Network (DPN)

The Disabled People's Network (DPN) in Tower Hamlets, as part of the Equalities Hub, champions the rights of individuals with disabilities and cultivates community leadership.

International Day of Persons with Disabilities (IDPD)

In alignment with the United Nations' International Day of Persons with Disabilities on December 3rd, Apasen hosted a powerful event on December 7th at the Atrium Events Venue in East London. This vibrant gathering, supported by Tower Hamlets Council, underscored our commitment to raising awareness and celebrating the contributions of individuals with disabilities.

DPN Network Meetings
We engaged over 12 organisations in our network meetings, fostering collaboration and discussing upcoming events. These meetings facilitated vital conversations around community needs and partnerships with Tower Hamlets Council for funding and health resources.

Empowering Community Engagement
We played an active role in shaping community engagement plans, working closely with relevant groups and partners to ensure the voices of disabled individuals are heard and prioritised.

Disability Sports Day
In collaboration with Mile End Stadium, we organized a Disability Sports Day, promoting health and well-being through engaging sports activities that encouraged participation and camaraderie among community members.

Consultation on Initiatives
We collaborated with Tower Hamlets Council on various initiatives, including Digital Literacy programs, Corporate Equalities Hub meetings, and the Insights Survey, enhancing our collective response to community needs.

Insights Survey Participation
Our involvement in the Insights Survey was pivotal in understanding the impact of the cost-of-living crisis on health and well-being within the borough, helping us advocate effectively for necessary support and resources.

Strategic Review

The priority for the year ahead is now to operate a safe and high quality service across our locations. We are committed to improving our customer experience, and will aim for all our CQC and regulated services to achieve at least *"Good"* on inspections.

The principal risks we continue to face and manage are as below:

Reputational risk from serious incidents – Mitigated by an active training programme, and DBS checks on all frontline staff

Property risks such as fire or equipment failure – Mitigated by regular building maintenance and external assessments

Commercial risks from commissioning changes – Changes to social care funding arrangements are always a risk year on year. We aim to minimise the impact by being a first choice provider in the communities we serve, through the outreach activities that we continue to do.

Financial Review

The entity reported a surplus in the year of £1.75m (2023: £0.87), with year-on-year increases in revenue from the Charity's care services being a primary driver. Net assets are £11m, (£9.22m: 2023). The charity has built up sufficient unrestricted reserves to cover cost in emergency scenarios; the £7m unrestricted fund as demonstrated in Note 12 of the accounts, still fall within the range of 3 to 6 months 'operational coverage', as set out in our Reserves policy.

Reserves

The Board has determined that the appropriate level of free reserves should be at least equivalent to 3 months' expenditure, and we are currently exceeding this target (See Accounts Note 12). We are aiming to be in a position where free reserves are available for approximately 6 months of operational expenditure, and we should comfortably continue like this into the next financial year. This is despite the current threat of a drop in service numbers in the Homecare sector, with the entry of additional providers. There are no further plans for capital asset purchases.

Going concern

The Board have continued to adopt the 'going concern' basis for accounts preparation, in light of the reserves position discussed above, and on the basis that management information to date, supports the continuing operational existence of the entity, for the foreseeable future. Despite of anticipated drop in home care income there are no pre-existing or new competitive or environmental pressures that threaten Apasen's financial stability to continue as going concern.

Risk management

The Trustees regularly discuss the major risks that the Company faces throughout the year, and specific risks are addressed as part of the annual strategic plan. There are systems and procedures in place to monitor and control these risks to mitigate any impact they may have. Regular monitoring of reserves and commitments is one of the fundamental ways the organisation manages financial risk. The entity also has measures to ensure that it maintains good ratings with the Care Quality Commission.

Directors/Trustees' responsibilities

The Trustees (who are also Directors of Apasen for the purposes of Company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charitable company will continue in operation.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Director / Trustee at the date of approval of this report confirms that:

- there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Trustees' Annual Report and the Strategic Report were approved by the Board of Trustees (in their capacity as company directors) on 5th November 2024 and signed on its behalf by:



Mr. Luqueman Hussain

(Chair & Trustee)

Opinion

We have audited the financial statements of APASEN (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge of events obtained in the audit. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our procedures, designed to detect significant irregularities, including fraud, are detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined the extent of any areas of non-compliance, and their effect on the financial statements, and our audit opinion.
- We considered provisions of laws and regulations that don't have a direct effect on the financial statements, but where compliance might be fundamental to the charitable company's ability to avoid a material penalty
- We communicated with those charged with governance, in order to understand whether there were any events that could affect the operational activities of the organisation, or any legal or capital obligations, that could require disclosure.
- We considered the charity's susceptibility to material misstatement and fraud. Our considerations included the risk of management override, risks relating to existence and pay of staff in various service lines, and allocation of expenditure between funds. We also reviewed journal adjustments made by management, to ensure that they had rationale.
- We verified service delivery income to contracts, and checked that income recognised, and the associated costs of generating it, and expended in delivery of projects, was appropriately recognised to their correct financial periods.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit, in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

APASEN

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Apasen
for the year ended 31 March 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Iqbal Chowdhury (Senior Statutory Auditor)

Ipsum Accountants Ltd
Chartered Certified Accountants & Statutory Auditors
16 High Holborn
London
WC1V 6BX

5th November 2024

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
INCOME FROM:					
CHARITABLE ACTIVITIES					
Opportunity Zone		2,074,526	-	2,074,526	1,285,798
Home and Community Services		13,550,832	-	13,550,832	12,437,449
Advice and Information Services		-	33,310	33,310	34,163
Apasen Lodge		595,000	-	595,000	315,683
Croydon Project		426,699	-	426,699	363,840
Training Projects		-	-	-	-
Disability Network			24,600	24,600	24,100
Total Income		16,647,057	57,910	16,704,967	14,461,034
EXPENDITURE ON:					
CHARITABLE ACTIVITIES					
Direct Charitable expenditure	7	13,626,015	109,421	13,735,436	12,632,342
Management and Administration	8	1,217,415	-	1,217,415	957,773
Total Expenditure		14,843,430	109,421	14,952,851	13,590,115
NET INCOME /(DEFICIT) FOR THE YEAR		**1,803,627**	**(51,511)**	**1,752,116**	**870,919**
Funds as at 1 April 2023		9,075,223	148,038	9,223,261	8,352,342
Fund transfer		(25,636)	25,636	-	
Funds as at 31 March 2024		**10,853,214**	**122,163**	**10,975,377**	**9,223,261**

The notes on pages 24 to 29 form part of these financial statements.
All the activities of the company are from continuing operations.

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	£	Total 2024 £		Total 2023 £
Fixed Assets					
Freehold Property	5	3,979,305		3,998,741	
Long Leasehold Property	5	2,533,168		2,477,320	
Leasehold Improvements	5	838,985		745,194	
Depreciating Assets	5	102,358	7,453,816	161,673	7,382,928
Current Assets					
Debtors & Prepayments	6	3,020,062			1,706,697
Cash at Bank and in hand		4,733,025			4,536,757
		7,753,087			6,243,454
Creditors					
Amount falling due within one year	9	1,051,337			1,067,044
Net Current Assets			6,701,750		5,176,410
Total Assets less current liabilities			14,155,566		12,559,339
Creditors					
Amount falling due > one year	10		3,180,189		3,336,077
Total Net Assets			**10,975,377**		**9,223,261**
Funds					
Unrestricted funds: Designated	12		3,876,859		3,719,799
Unrestricted funds: General	12		6,976,355		5,355,424
Total Unrestricted funds			10,853,214		9,075,223
Restricted Funds	11		122,163		148,038
Total Funds			**10,975,377**		**9,223,261**

The notes on pages 24 to 29 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

These financial statements were approved by the board of directors and authorised for issue on 5th November 2024, and are signed on behalf of the board by:

Mr Luqueman Hussain
(Trustee)

Ms Suraiya Khatun
(Treasurer)

APASEN

(A Company Limited by Guarantee)

STATEMENT OF CASHFLOWS

for the year ended 31 March 2024

	£	2024 £	£	2023 £
Cash flow from Operating Activities				
Operating Profit	1,752,116		870,919	
Depreciation	189,229		177,214	
Finance Costs	273,257		152,469	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Charges	2,214,602		1,200,602	
(Increase)/Decrease in Debtors	(1,313,365)		(90,736)	
Increase/(Decrease) in Creditors	(15,707)		299,453	
Cash from Operations	885,530		1,409,319	
Finance Cost Paid	(273,257)		(152,469)	
Net Cash Generated from Operations		612,273		1,256,851
Cash flow from Investment Activities				
Purchase of Tangible Fixed Assets	(260,117)		(2,317,234)	
Receipts from sale of tangible fixed assets				
Net Cash flow from investment Activities		(260,117)		(2,317,234)
Cash flow from Financing Activities				
Increase/(Decrease) of Long Term Loan	(155,888)		951,244	
		(155,888)		951,244
Net Increase/(decrease) in Cash and Cash Equivalents		196,268		(109,139)
Opening Cash and Cash Equivalents		4,536,757		4,645,896
Closing Cash and Cash Equivalents		4,733,025		4,536,757
Reconciliation:				
Cash at bank and in hand		4,733,025		4,536,757
		4,733,025		4,536,757

There are no short-term deposits within cash and cash equivalents
Changes in net debt are analysed in Note 20.
The notes on pages 24 to 29 form part of these financial statements.

APASEN

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1 General information

Apasen is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the companies charity information page of these financial statements.

2 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Charities Act 2011. The presentational currency of the financial statements is Pound Sterling (£).

3 Accounting Policies

3.1 Going concern

The trustees have taken into account the entity's forecasts and projections for the 12 months from signing these financial statements, in confirming their assessment of Apasen as a going concern.

3.2 Revenue Recognition

All income was generated within the United Kingdom, and is included in the Statement of Financial Activities (SoFA) when the entity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants received for specific purposes are treated as restricted funds.
- Income under service level agreements are accounted for once the service is delivered.

3.3 Allocation of costs

Costs are allocated between restricted and unrestricted fund according to the terms of income.
Where items expended are mixed, they are apportioned between the categories according to the income they relate to.

3.4 Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to

3.6 Pensions

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.7 Accounting estimates

Directors have exercised their judgement with regards to the depreciation policy adopted (See Note 3.8)

3.8 Tangible fixed assets and depreciation

Freehold and long leasehold properties are capitalised at cost and depreciated on the following basis:

Land	Not depreciated
Building	100 years

The charity changed its depreciation policy for freehold, and long-lease property from the year-ended March 2022, opting to depreciate under the component basis, where land is not depreciated, but structural elements of the buildings are. Prior to this, freehold buildings were not depreciated, based on the premise that they were maintained to a high standard, thus extending their useful life and residual value. In the absence of regular impairment reviews however, adopting a depreciation policy seemed more appropriate.

Other fixed assets of the charity are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following basis.

Fixtures, Fittings and Equipment:	20% Reducing balance.
Short leasehold improvements	Duration of lease
Motor Vehicles	20% on cost

3.9 Funds

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 12.

3.10 Tax:

Apasen is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

3.11 Debtors

Trade and other debtors are recognised at the settlement amount due, as per contractual agreements. Prepayments are valued at the amount prepaid in advance of the service delivery period.

3.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4 Staff Emoluments:

	2024	2023
	£	£
Total wages and salaries	11,676,920	10,762,008
Employer's NIC	919,569	885,161
Pension contribution	208,805	186,542
	12,805,294	11,833,711
Direct Charitable	12,418,142	11,438,438
Others	387,152	395,273
	12,805,294	11,833,711
No of employees: Admin	11	13
No of employees: Direct	601	675
	612	688
Employees paid in excess of £60,000 during the current year and previous year	1	1

Other key management personnel received combined remuneration of £220,031 (2023: £236,818).

The trustees/directors did not have any expenses reimbursed during the year (2023: £Nil).

5 Tangible Fixed Assets:

	Motor Vehicles	Freehold Property	Leasehold Property	Leasehold Improvements	Furniture & Equipment	Total
	£	£	£	£	£	£
Cost:						
At 1st April 2023	48,590	4,044,859	2,525,910	1,005,626	515,164	8,140,149
Additions		10,495	155,831	93,791		260,117
Disposal						-
	48,590	4,055,354	2,681,741	1,099,417	515,164	8,400,266
Depreciation:						
At 1st April 2023	40,788	46,118	48,590	260,432	361,293	757,221
Disposal elimination						-
Charge for the year	7,802	29,931	99,983		51,513	189,229
	48,590	76,049	148,573	260,432	412,806	946,450
Net Book Value						
As at 31 March 2024	-	3,979,305	2,533,168	838,985	102,358	7,453,816
As at 31 March 2023	7,802	3,998,741	2,477,320	745,194	153,871	7,382,928

6 Debtors and prepayments:

	2024	2023
	£	£
Opportunity Zone	859,243	255,555
Home and Community Services	960,896	236,896
Croydon Project	18,191	5,437
Apasenth Lodge	315,100	154,678
Disability Network	500	
Other Debtors & Prepayments	99,227	60,059
Trade credtiors receivable	13,405	
Accrued income	753,500	994,072
	3,020,062	1,706,697

7 **Direct Charitable Expenditure:**		Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£
Opportunity Zone		1,749,004		1,749,004	1,422,498
Home and Community Services		10,819,092		10,819,092	10,041,815
Advice and Information Services			81,437	81,437	76,786
Croydon Project		439,149		439,149	453,668
Apasen Lodge		568,770		568,770	466,974
Training Project				-	51,818
Disability Network			27,984	27,984	60,056
Grant making	Note 17/19	50,000		50,000	58,727
		13,626,015	109,421	13,735,436	12,632,342

8 **Management And Administration:**		Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£
a) Support Costs					
Office Administration Cost including salaries		470,130		470,130	422,274
Payroll Service		17,250		17,250	16,125
Legal & Professional Fees		9,457		9,457	12,731
Consultancy		17,158		17,158	17,536
Adverts and Publicity		1,450		1,450	5,628
Membership & Subscriptions		15,644		15,644	3,664
IT support and consumables		46,212		46,212	39,381
Bank Charges		1,619		1,619	15,499
Charitable donations		5,502		5,502	6,175
Cleaning and repairs		42,698		42,698	21,318
Travelling, event costs and refreshments		1,962		1,962	13,116
Depreciation and Amortisation		33,970		33,970	34,865
Loan Interest		273,257		273,257	152,469
		936,309	-	936,309	760,781
b) Governance Costs					
Office Administration Cost including salaries		183,092		183,092	113,901
Legal & Professional Fees		53,587		53,587	7,912
Audit fees	Note 14	5,000		5,000	5,000
Accountancy services		4,800		4,800	4,800
Insurance		25,236		25,236	46,639
Consultancy		3,028		3,028	3,095
Membership & Subscriptions		2,749		2,749	1,264
Management expenses		3,614		3,614	14,382
				-	-
		281,105	-	281,105	196,992
		1,217,415	-	1,217,415	957,773

9 Creditors : falling within one year

	2024	2023
	£	£
Accruals	638,829	532,356
Unity Bank Loans	396,768	327,052
Trade Creditors		204,617
Pension provider	14,814	3,019
Other Creditors	926	-
	1,051,337	1,067,044

10 Creditors: falling after more than one year

	2024	2023
	£	£
Unity Bank Loans	3,180,189	3,336,077
	3,180,189	3,336,077

11 Restricted funds movement:

	Opening Balance	Restricted Income	Restricted Expenses	Adjustment	Closing Balance
	£	£	£	£	£
Home Care Consortium	122,163				122,163
Advice and Information Services	25,875	33,310	81,437	22,252	-
Disability Network	-	24,600	27,984	3,384	-
Total	148,038	57,910	109,421	25,636	122,163

12 Movement in funds:

	Unrestricted Fund	Designated Fund	Unrestricted Fund (Total)	Restricted Fund	Total
	£	£	£	£	£
As at 1 April 2023	5,355,424	3,719,799	9,075,223	148,038	9,223,261
					-
Current year	1,803,627		1,803,627	(51,511)	1,752,116
Current year transfer	(182,696)	157,060	(25,636)	25,636	-
As at 31 March 2024	6,976,355	3,876,859	10,853,215	122,163	10,975,377

As at 31 March 2024 designated funds of £3.9m were required (2023: £3.7m) to match the net cost of fixed assets, excluding loans still repayable on asset purchases. This left £7m of reserve funds for future operation of the charity, which equates to 6 months' operational costs. This is in line with the charity's reserve policy target of 3-6 months.

13 Lease commitments:

At 31 March 2024 the company had annual commitments on commercial leases on property. The future minimum non-cancellable operating leases are as follows:

	2024	2023
	£	£
Under one year	211,317	239,678
Between 2-5 years	332,000	366,432
More than 5 years	222,000	296,000

The entity had no capital commitments as at 31/03/24 (2023: £nil)

14 Auditor's Remuneration:

	2024 £	2023 £
Auditor's Remuneration for the audit of the charity's annual accounts	5,000	5,000
Fees Payable to the charity's auditor for non-audit services	-	-

15 Taxation:
The entity is a registered charity, therefore being entitled to tax exemptions from HMRC

16 Contingent Liabilities:
The entity had no contingent liabilities as at 31 March 2024.

17 Related Party Transactions:
During the year, the entity provided £50,000 of funding to Apasen International, a charity that draws on the expertise of Apasen, to provide similar services in Bangladesh. This has been classified in Note 7. The relationship of Apasen to Apasen International is that of a grant-making one, with funds used exclusively from Apasen's unrestricted surpluses.

Cedric Bell (Apasen Secretary until August 2024), received £8,250 in the financial year, for professional. consultancy services provided to Apasen.

18 Gifts in Kind and Volunteers:
During the year the company/charity benefited from unpaid work performed by volunteers.

19 Grant making
All grant making activity in the year related to Apasen International (See Note 17). The accounts of Apasen International do not meet the threshold for audit, but are independently examined.

20 Note to the statement of cashflows: Analysis of changes in net debt

	01/04/2023	Cash flows	Non-cash changes		31/03/2024
Cash and cash equivalents	**£'000**	**£'000**	**£'000**		**£'000**
Cash	4,537	197	-	-	4,734
Overdrafts	-	-	-	-	(1)
Cash equivalents	4,537	197	-	-	4,734
Borrowings					
Debt due within one year	(327)	118	(259)	-	(397)
Debt due after one year	(3,336)	-	359	-	(3,180)
	(3,663)	118	100	-	(3,577)
Total	874	315	100	-	1,157

21 Bank loans
The charitable company's borrowings relate to purchases of long-lease premises where it provides some of its care services from.

22 Post-balance sheet events
In June 2024, the Charity Commission wrote to Apasen Trustees, following an anonymous tip-off regarding concerns over Apasen's grantmaking to Apasen International, and whether the relationship fit the purpose of Apasen's charitable remit. The Trustees subsequently replied to the Charity Commission, and engaged a solicitor.
No further communication has been received from the Charity Commission to date.

APASEN

England & Wales - Charity number 1114290

Accounts

apasen

(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company No: 04688707
Charity No: 1114290

APASEN
(A COMPANY LIMITED BY GUARANTEE)

Company Information

Directors / Trustees	Mr Amir Hussain	Chairman
	Mr. Cedric Desmond Bell (Appointed 08/11/2022)	Secretary
	Mr Tobaris Ali	
	Ms Suraiya Khatun	Treasurer
	Mr Syed Gulab Ali	
	Ms Momota Begum	
	Mrs Shoriful Nessa	
	Mr. Luqueman Hussain	
	Ms Sultana Monaf	
CEO	Mr Mahmud Hasan	
Company number	4688707	
Charity number	1114290	
Principal and Registered Office	Carmine Wharf 30 Copenhagen Place London E14 7FF	
Auditors	Ipsum Accountants Ltd 16 High Holborn London WC1V 6BX	
Accountants	Abacus Partners (Ldn) LLP Unit A, Abbotts Wharf 93 Stainsby Road London E14 6JL	
Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ	

APASEN
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2023

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APASEN

(A Company Limited by Guarantee)
TRUSTEES' REPORT
Year ended 31/03/23

The trustees, who are also the Directors of the Company for the purpose of the Companies

Act, present their Annual Report and the financial statements for the year ended 31 March 2023.

Incorporation and Change of name

The company was incorporated on 6 March 2003 as Asian Parents Association for Special Educational Needs in Tower Hamlets. The name of the company was changed to Apasen, on 29 September 2016, by special board resolution.

Principal activities

Apasen's principal activity is the provision of social and community care services. Our objects make specific reference to the following aims:

· To relieve poverty, social exclusion and deprivation for people with learning difficulties and/or with physical disabilities or other charitable needs.

· To provide advice, support, information, counselling and training to those in need.

· To establish and maintain centres for health, education and recreation.

· To provide care and support to those in charitable need.

The entity is organised with a committee (Board of Directors) elected by the members, to oversee its overall activities, and one of the committee members, is nominated as Chairperson, to monitor day to day running.

Directors and principal officers

The following officers of the Company have held office for the whole of the year.

Mr. Amir Hossain (Chairman)

Mr. Tobaris Ali (Secretary up to 07/11/22)

Mr. Cedric Bell (Secretary from 08/11/22)

Ms. Suraiya Khatun (Treasurer)

The Board of Directors can appoint additional directors under the terms of the Company's

Articles of Association.

OUR SERVICES AND STRATEGIC REVIEW

Tower Hamlet Home Care Services

In 2022-2023, Tower Hamlet Home Care Services prioritised safety, quality, and financial sustainability, whilst serving Tower Hamlets and surrounding areas. Our goal is to achieve an "OUTSTANDING" rating in the next Care Quality Commission (CQC) inspection, building upon our current "Good" rating.

CQC's monitoring approach now includes onsite and off-site assessments. In a review on 06.07.2023, no need for inspections or rating reassessments were identified for Apasen Lodge, Home & Community Services, and Home & Community Services (Redbridge).

A notable achievement was the discovery of £1,360 hidden in a service user's pillow protector, that was promptly reported, demonstrating our carers' trustworthiness. Our Home Care team, guided by experience and expertise, tackled new challenges with determination. Our focus on service users, families, and the commissioning team, guided us through obstacles.

Recruitment and retention challenges persist, but we're dedicated to building a strong care team. Despite hurdles, we recruited befrienders for our Befriending Service and aided a service user's recovery from a rare infection.

Apasen Home Care Services exceeded 10,000 weekly care hours by 03/09/2023, with 445 active care staff. We continue to seek experienced male care staff. Our unwavering commitment to person-centred care led to positive impacts and accomplishments in 2022. We thank Apasen's Management Team and our dedicated workforce.

In conclusion, our commitment to high-quality home care services remains unwavering, and we'll pursue excellence in the coming year, extending gratitude to our dedicated team and supporters.

Opportunity Zone

Apasen Opportunity Zone (OZ) Day Care Service offers crucial support to individuals aged 16 and above with diverse learning and multiple disabilities. Our services focus on enhancing social and life skills, meaningful employment, and independence, all underpinned by person-centred care.

Between April 2022 and March 2023, we served 80 service users, focusing on life skills development across four structured hubs: Space and Orbit (complex needs), Galaxy Hubs (mild to moderate and pre-employment), and Employment Hub (independent learners).

OZ provides over 20 diverse indoor and outdoor activities through partnerships with organisations like Newark Sports Association, Vallance Football Association, disability sports coach, and disability network.

We offer culturally sensitive services, embracing diversity and championing service users' rights, independence, choice, and inclusion. Regular consultation during the monthly Service Users Forum ensures new activities are tailored to their needs. In 2023, we partnered with the Robbins Nordoff Charity and Mouth That Roars Charity to introduce Music therapy and Film workshops.

Our multicultural team brings valuable support in Employability Skills, Day Trips, Culture and Diversity celebrations, Shopping, Bowling, and Health and Fitness Activities.

We've celebrated numerous events, including the annual disability sports event at Mile End stadium, International Day for Persons with Disabilities, Eid parties, and year-end gatherings.

To enhance care quality, we've collaborated with Frontline Social Workers and offer work experience to volunteers from local educational institutions under senior staff supervision. This reciprocal learning approach contributes to our commitment to providing exceptional care.

IAA Services

In 2022, Apasen's IAA services in Tower Hamlets supported 1,310 clients, a remarkable 31% increase from the previous year. We provided assistance with issues related to benefits, housing, travel, and social care charging, ensuring quality information, advice, and advocacy. Our services are funded by the Tower Hamlets Connect consortium, and we use Charity log for secure data management.

During the year, we organized trips to Hewitt's Farm and Margate seaside, benefiting 120 parents and carers of APASEN clients, receiving positive feedback and enthusiasm for future outings. Our commitment to excellence was reinforced with the successful re-accreditation of the Quality Performance Mark (QPM) and Advice Quality Standard (AQS) in 2022, maintaining our high case work level.

Our advisers and advocates underwent various training programs, enhancing their skills in areas such as Advocacy, Effective Communication, and Presentation Skills. We actively engage with organizations like Advice UK, CPAG (Child Poverty Action Group), and THCAN (Tower Hamlets Community Advice Network).

Client satisfaction remains high, with quarterly surveys consistently yielding positive feedback.

Adult Befriending Services

London Borough of Tower Hamlets (LBTH) Report:

In 2022, Apasen Adult Befriending in LBTH provided companionship and support to 37 clients with the assistance of 5 volunteers. Services included home visits, phone befriending, stimulating activities, and daily task support. We actively engage in the Befriending Network, offering ongoing training and fostering a sense of community among clients and volunteers. Clients expressed gratitude for the positive impact on their well-being.

London Borough of Redbridge (LBR) Report:
Launched in March 2023, the Apasen Adult Befriending Service in Redbridge aims to combat isolation among elderly community members by matching volunteers with residents based on shared interests and individual needs. Our dedicated Befriending Coordinator manages volunteer recruitment, training, and matches, enhancing the well-being of older community members.

ATSC Activities

In the 2022-2023 fiscal year, ATSC achieved significant milestones:

Facilities Upgrade: In April 2021, ATSC began operating at G3, Whitechapel Centre, London E1 1HL. By August 2023, we relocated to our Head Office, offering improved facilities.

Training Diversity: Despite COVID-19 constraints, we consistently delivered both classroom and online training since April 2021. Our curriculum included mandatory and specialized courses, focusing on Personal Care, including Catheter Care & Stoma Care for carers.

Online Training Partnership: In October 2021, we established a renewable 3-year agreement with IHASCO, an online training provider for Health and Social Care Services. Over 600 Apasen care workers and staff accessed IHASCO's extensive course library.

National Accreditation: Apasen gained National Accredited Training Centre status under Advantage Accreditation in August 2021, enabling us to offer 7 accredited courses.

Health and Social Care Programmes: We introduced Level 2 and Level 3 programs in Health and Social Care in 2022, overseen by Nightingale Training & Consultancy Services Limited.

English Language Enhancement: A tailored English language improvement initiative is in progress.

Managerial Training: We organised Level 5 Leadership and Management Training, along with Project Management Trainings.

Care Certificate: We made substantial progress in issuing Care Certificates to Care Workers.

Streamlined Training Process: New employees undergo IHASCO's online training, followed by workbooks and textbooks within a set timeframe.

Training Statistics:

Online Training (1st April 2022 to 31st March 2023):
Enrolled Employees: 145
Courses Completed: 4652
Cost per Course: £7.10 (4th Quarter)
Location: Online Portal
Classroom Training (1st April 2022 to 31st March 2023):
Total Attendance: 9044

Croydon Opportunity Zone (COZ)

In the fiscal year from April 2022 to March 2023, Apasen's Croydon Opportunity Zone (COZ) achieved significant milestones:

Service and Activities:
COZ supported 25 service users in developing essential life skills through a diverse range of 25 indoor and outdoor activities, including yoga, chat groups, music therapy, outings, and participation in Tower Hamlets-based sports programs.

Culturally Sensitive Care:
COZ provided culturally sensitive services, accommodating faith and language-related needs for male and female adults from diverse backgrounds. The focus remained on upholding service users' rights, independence, choice, control, and inclusion, with regular consultations for introducing new activities every three months.

Diverse Staff Team:
COZ's multicultural staff team facilitated engaging activities, including life skills development, community access visits, health awareness sessions, and cultural celebrations.

Expansion and Growth:
COZ welcomed three new service users, resulting in increased revenue. While facing the loss of four service users, they conducted four initial assessments for newcomers, with three beginning to access services.

Community Engagement:
COZ successfully relocated to new premises in 2019, hosting a grand opening ceremony attended by local MPs, the Mayor of Croydon, councillors, professionals, parents, caregivers, and community members, strengthening ties with the local community.

Positive Feedback and Rates Increase:
COZ received excellent feedback from service users, parents, caregivers, and Croydon Council increased service user rates for the current financial year, reflecting a positive and professional relationship.

COZ remains dedicated to its mission of providing inclusive and high-quality care services to individuals with diverse needs.

Apasen Lodge

Apasen Lodge offers residential accommodation for individuals aged 18 to 65 with learning disabilities and associated physical or sensory disabilities. Our dedicated care team provides 24/7 support, focusing on person-centred care to promote choice, equality, diversity, and inclusion.

In October 2019, we received a "Good" rating from CQC, demonstrating compliance with the 5 Keys domains. Ongoing survey feedback highlights our commitment to treating clients with dignity and respect.

In July 2023, we achieved a remarkable 98% score in an NHS NorthEast London audit for Infection Prevention Control, actively participating in NHS IPC Champion meetings.

Collaboration with local authorities, the Integrated Care System, and the Single Assessment Framework remains a priority, ensuring high-quality care delivery.

Occupancy rates increased to 85-100% in 2022/23, with plans for further development, including a block booking contract with the London Borough of Tower Hamlets.

Our staff undergo rigorous professional development and training, including the Oliver McGowan Mandatory Training on Learning Disability and Autism launched in 2022.

Visits from family and friends are encouraged to promote socialization, complemented by an enriched activity program tailored to individual needs.

We embrace our multi-cultural identity, with clients and staff reflecting diversity. Our commitment remains unwavering in providing holistic care and a stimulating, safe environment.

HCS Redbridge Annual Project Report 2022-2023

Apasen Home and Community Services (Redbridge) delivers domiciliary care to adults with diverse needs in London Borough of Redbridge (LBR) and London Borough of Barking and Dagenham (LBBD). Our CQC inspection in October 2022 yielded an overall "GOOD" rating.

We offer personalized care packages to support service users' chosen lifestyles, ranging from daily visits to round-the-clock or respite care. Our services encompass dementia/Alzheimer's care, Elderly Care, Mental Health support, Physical Disability assistance, Cancer Care, High Dependency Care, Medication Assistance, Palliative Care, Personal Hygiene Care, Respite cover, Domestic Services/Home Help, Food Preparation & Serving, and Companionship.

HCS Redbridge is continuously recruiting care workers to meet demand. We prioritize comprehensive training, including specialized training such as autism spectrum disorder (ASD) & Learning Difficulties.

Our regular training includes Safeguarding of Adults and Children, Moving Handling, Emergency First Aid, and Administration of Medication.

Key Highlights (April 2022 - March 2023):

- Expanded the team with 2 office staff in April 2022.
- Successful monitoring visits from LBR and LBBD.
- Set up a new Training centre in Redbridge Office for Moving and Handling & First Aid.
- Hosted an "Eid Party" in August 2022.
- Initiated a partnership with "Enhance Homecare Blue Box Technology."
- Commenced Diploma Level 2 in Health and Social Care.
- Distributed cards and gifts to Service Users before Christmas.
- Passed CQC inspection in October 2022 with flying colours.
- Conducted the Annual Survey and Gift Distribution for Service Users and Staff.
- Started the tendering process for LBR in February 2023.
- Launched Apasen Adult Befriending Service in Redbridge in March 2023, matching volunteers with service users based on shared interests and individual needs.
- We remain committed to delivering high-quality care and continuous improvement in our services.

Apasen Newham Opportunity Zone (NOZ)

Apasen's NOZ Day Centre in Newham provides comprehensive day activities for adults aged 16+ with learning disabilities, following person-centred plans. Our services cater to adults from diverse multi-cultural backgrounds residing in Newham, Redbridge, and Barking & Dagenham.

Our experienced and qualified staff offers tailored support, ranging from one-to-one to three-to-one support, based on individual needs.

We offer a wide array of engaging and educational activities designed to meet our users' needs. These activities encompass daily diary maintenance, digital skills improvement, social and health knowledge, literacy and numeracy, exercise, art and craft, music, healthy eating sessions, day trips, community outings, gardening, relaxation, and more.

NOZ staff members continually enhance their skills through both online and face-to-face training programs, including Risk Assessment, Conflict Management, Safeguarding, IPC, PPE, and ihasco online training.

The Contracts Officer from Quality Assurance of Strategic Commissioning and Community at the London Borough of Newham conducted two monitoring visits. They expressed satisfaction with our service and noted that our service users actively engaged in activities with no identified concerns.

NOZ in Brief
Total Service Users: 12
Total Female Service Users: 8 (Including three in one-to-one support)
Total Male Service Users: 4 (Including one in one-to-one support)
Service Users by Borough: Newham - 6, Redbridge - 2, Barking & Dagenham - 4
Total Staff: 11 (Including two driver-cum-support staff)
Total Female Staff: 7
Total Male Staff: 4

Disabled People's Network (DPN)

The DPN in Tower Hamlets, part of the Equalities Hub, advocates for people with disabilities and fosters community leadership.

International Day of Persons with Disabilities (IDPD): Celebrated on December 5th, 2022, with a focus on "Transformative solutions for inclusive development," featuring stalls, cultural performances, and awards.

DPN Network Meetings: Engaged over 12 organizations, discussing upcoming events, sharing needs, and collaborating with THCVS on funding and health resources.

Empowering Community Leaders: Six community leaders with disabilities actively participated in shaping community engagement plans.

Accessible Transport Forum (ATF): Held bi-monthly meetings, coordinating with transportation authorities and agencies like Tfl, DLR, Dial-a-Ride, and ComCab.

Disability Sports Day: Organised sports activities at Mile End Stadium to promote health and wellbeing in collaboration with Vallance Sports.

Queen Mary University Festival of Communities: Engaged with residents and enrolled new network members.

Consulting on Initiatives: Collaborated with the Council on various initiatives, including Digital Literacy, Community Toilets, Mayor's Green London, 'I Can Be..' campaign, Corporate Equalities Hub meetings, and the Insights Survey.

Insights Survey: Actively participated in understanding the cost-of-living crisis's impact on health and wellbeing in the borough.

Risks

The principal risks we continue to face and manage are as below:

Reputational risk from serious incidents – Mitigated by an active training programme, and DBS checks on all frontline staff

Property risks such as fire or equipment failure – Mitigated by regular building maintenance and external assessments

Commercial risks from commissioning changes – Changes to social care funding arrangements are always a risk year on year. We aim to minimise the impact by being a first-choice provider in the communities we serve, through the outreach activities that we continue to do.

Financial Review

The entity reported a surplus in the year of £0.87m (2022: £2.0m). The charity's care services continued to generate increases in revenue, but a new 999 year lease purchased at Vallance Road E1, also led to significant financing costs in the year. Net assets are £9.2m, (£8.4m: 2022). The charity has built up sufficient unrestricted reserves to cover costs in emergency scenarios; the £5.3m unrestricted funds as demonstrated in Note 12 of the Accounts, still fall within the range of 3-6 months 'operational coverage', as set in our Reserves policy.

Reserves

The Board has determined that the appropriate level of free reserves should be at least equivalent to 3 months' expenditure, and we are currently exceeding this target (See Accounts Note 12). We are aiming to be in a position where free reserves are available for approximately 6 months of operational expenditure, and we should comfortably continue like this into the next financial year.

Going concern

The Board have continued to adopt the 'going concern' basis for accounts preparation, in light of the reserves position discussed above, and on the basis that management information to date, supports the continuing operational existence of the entity, for the foreseeable future. There are no pre-existing or new competitive or environmental pressures that threaten Apasen's financial stability.

Risk management

The Trustees regularly discuss the major risks that the Company faces throughout the year, and specific risks are addressed as part of the annual strategic plan. There are systems and procedures in place to monitor and control these risks to mitigate any impact they may have. Regular monitoring of reserves and commitments is one of the fundamental ways the organisation manages financial risk. The entity also has measures to ensure that it maintains good ratings with the Care Quality Commission.

Directors/Trustees' responsibilities

The Trustees (who are also Directors of Apasen for the purposes of Company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charitable company will continue in operation.

APASEN

(A Company Limited by Guarantee)
TRUSTEES' REPORT
Year ended 31/03/23

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Director / Trustee at the date of approval of this report confirms that:

- there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Trustees' Annual Report and the Strategic Report were approved by the Board of Trustees (in their capacity as company directors) on 23rd November 2023 and signed on its behalf by:

Cedric D Bell

Mr. Cedric Desmond Bell

(Secretary)

APASEN

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Apasen
for the year ended 31 March 2023

Opinion

We have audited the financial statements of APASEN (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge of events obtained in the audit. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our procedures, designed to detect significant irregularities, including fraud, are detailed below:

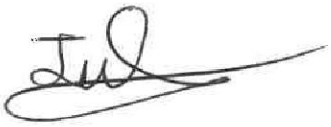
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined the extent of any areas of non-compliance, and their effect on the financial statements, and our audit opinion.
- We considered provisions of laws and regulations that don't have a direct effect on the financial statements, but where compliance might be fundamental to the charitable company's ability to avoid a material penalty
- We communicated with those charged with governance, in order to understand whether there were any events that could affect the operational activities of the organisation, or any legal or capital obligations, that could require disclosure.
- We considered the charity's susceptibility to material misstatement and fraud. Our considerations included the risk of management override, risks relating to existence and pay of staff in various service lines, and allocation of expenditure between funds. We also reviewed journal adjustments made by management, to ensure that they had rationale.
- We verified service delivery income to contracts, and checked that income recognised, and the associated costs of generating it, and expended in delivery of projects, was appropriately recognised to their correct financial periods.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit, in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Iqbal Chowdhury (Senior Statutory Auditor)

Ipsum Accountants Ltd
Chartered Certified Accountants & Statutory Auditors
16 High Holborn
London
WC1V 6BX

23rd November 2023

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2023

INCOME FROM:	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
CHARITABLE ACTIVITIES					
Opportunity Zone		1,285,798	-	1,285,798	1,018,039
Home and Community Services		12,437,449	-	12,437,449	11,700,464
Advice and Information Services		-	34,163	34,163	54,305
Apasen Lodge		315,683	-	315,683	302,384
Croydon Project		363,840	-	363,840	379,108
Training Projects		-	-	-	-
Disability Network			24,100	24,100	18,075
Government Grants			-	-	297,214
Total Income		14,402,771	58,263	14,461,034	13,769,588
EXPENDITURE ON:					
CHARITABLE ACTIVITIES					
Direct Charitable expenditure	7	12,443,682	188,660	12,632,342	10,877,882
Management and Administration	8	957,773	-	957,773	868,012
Total Expenditure		13,401,455	188,660	13,590,115	11,745,894
NET INCOME /(DEFICIT) FOR THE YEAR		**1,001,316**	**(130,397)**	**870,919**	**2,023,695**
Funds as at 1 April 2022		8,155,440	196,902	8,352,342	6,328,647
Fund transfer		(81,533)	81,533	-	
Funds as at 31 March 2023		**9,075,223**	**148,038**	**9,223,261**	**8,352,342**

The notes on pages 19 to 24 form part of these financial statements.
All the activities of the company are from continuing operations.

APASEN

(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	£	Total 2023 £		Total 2022 £
Fixed Assets					
Freehold Property	5	3,998,741		2,032,926	
Long Leasehold Property	5	2,477,320		2,501,615	
Leasehold Improvements	5	745,194		516,385	
Depreciating Assets	5	161,673	7,382,928	191,982	5,242,908
Current Assets					
Debtors & Prepayments	6	1,706,697			1,615,961
Cash at Bank and in hand		4,536,757			4,645,896
		6,243,454			6,261,858
Creditors					
Amount falling due within one year	9	1,067,044			767,591
Net Current Assets			5,176,410		5,494,267
Total Assets less current liabilities			12,559,338		10,737,176
Creditors					
Amount falling due > one year	10		3,336,077		2,384,833
Total Net Assets			**9,223,261**		**8,352,342**
Funds					
Unrestricted funds: Designated	12		3,719,799		2,672,291
Unrestricted funds: General	12		5,355,424		5,483,149
Total Unrestricted funds			9,075,223		8,155,440
Restricted Funds	11		148,038		196,902
Total Funds			**9,223,261**		**8,352,342**

The notes on pages 19 to 24 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

These financial statements were approved by the board of directors and authorised for issue on 3rd November 2023, and are signed on behalf of the board by:

Mr Amir Hussain
(Chairperson)

Ms Suraiya Khatun
(Treasurer)

APASEN

(A Company Limited by Guarantee)

STATEMENT OF CASHFLOWS

for the year ended 31 March 2023

	£	2023 £	£	2022 £
Cash flow from Operating Activities				
Operating Profit	870,919		2,023,695	
Depreciation	177,214		172,086	
Finance Costs	152,469		68,029	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Charges	1,200,602		2,263,810	
(Increase)/Decrease in Debtors	(90,736)		(942,995)	
Increase/(Decrease) in Creditors	299,453		211,821	
Cash from Operations	1,409,319		1,532,636	
Finance Cost Paid	(152,469)		(68,029)	
Net Cash Generated from Operations		1,256,851		1,464,607
Cash flow from Investment Activities				
Purchase of Tangible Fixed Assets	(2,317,234)		(137,234)	
Receipts from sale of tangible fixed assets				
Net Cash flow from Investment Activities		(2,317,234)		(137,234)
Cash flow from Financing Activities				
Increase/(Decrease) of Long Term Loan	951,244		(103,677)	
		951,244		(103,677)
Net Increase/(decrease) in Cash and Cash Equivalents		(109,139)		1,223,696
Opening Cash and Cash Equivalents		4,645,896		3,422,200
Closing Cash and Cash Equivalents		4,536,757		4,645,896
Reconciliation:				
Cash at bank and in hand		4,536,757		4,645,896
		4,536,757		4,645,896

There are no short-term deposits within cash and cash equivalents
Changes in net debt are analysed in Note 20.
The notes on pages 19 to 24 form part of these financial statements.

APASEN

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2023

1 General information

Apasen is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the companies charity information page of these financial statements.

2 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Charities Act 2011. The presentational currency of the financial statements is Pound Sterling (£).

3 Accounting Policies

3.1 Going concern

The trustees have taken into account the entity's forecasts and projections for the 12 months from signing these financial statements, in confirming their assessment of Apasen as a going concern.

3.2 Revenue Recognition

All income was generated within the United Kingdom, and is included in the Statement of Financial Activities (SoFA) when the entity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants received for specific purposes are treated as restricted funds.
- Income under service level agreements are accounted for once the service is delivered.

3.3 Allocation of costs

Costs are allocated between restricted and unrestricted fund according to the terms of income.
Where items expended are mixed, they are apportioned between the categories according to the income they relate to.

3.4 Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related

3.6 Pensions

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.7 Accounting estimates

Directors have exercised their judgement with regards to the depreciation policy adopted (See Note 3.8)

3.8 Tangible fixed assets and depreciation

Freehold and long leasehold properties are capitalised at cost and depreciated on the following basis:

Land	Not depreciated
Building	100 years

The charity changed its depreciation policy for freehold, and long-lease property from the year-ended March 2022, opting to depreciate under the component basis, where land is not depreciated, but structural elements of the buildings were. Prior to this, freehold buildings were not depreciated, based on the premise that they were maintained to a high standard, thus extending their useful life and residual value. In the absence of regular impairment reviews however, adopting the above depreciation policy seemed most appropriate.

Other fixed assets of the charity are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following basis.

Fixtures, Fittings and Equipment:	20% Reducing balance.
Short leasehold improvements	Duration of lease
Motor Vehicles	20% on cost

3.9 Funds

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note

3.10 Tax:

Apasen is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

3.11 Debtors

Trade and other debtors are recognised at the settlement amount due, as per contractual agreements. Prepayments are valued at the amount prepaid in advance of the service delivery period.

3.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4 Staff Emoluments:

	2023	2022
	£	£
Total wages and salaries	10,762,008	9,339,785
Employer's NIC	885,161	743,782
Pension contribution	186,542	168,320
	11,833,711	10,251,887
Direct Charitable	11,438,438	9,863,102
Others	395,273	388,785
	11,833,711	10,251,887
No of employees: Admin	13	12
No of employees: Direct	675	579
	688	591
Employees paid in excess of £60,000 during the current year and previous year	1	1

Other key management personnel received combined remuneration of £236,818 (2022: £237,429).

The trustees/directors neither received nor waived any remuneration during the year (2022: £Nil).

The trustees/directors did not have any expenses reimbursed during the year (2022: £Nil).

5 Tangible Fixed Assets:

	Motor Vehicles	Freehold Property	Leasehold Property	Leasehold Improvements	Furniture & Equipment	Total
	£	£	£	£	£	£
Cost:						
At 1st April 2022	48,590	2,050,000	2,525,910	701,128	497,287	5,822,915
Addition		1,994,859		304,498	17,877	2,317,234
Disposal						-
	48,590	4,044,859	2,525,910	1,005,626	515,164	8,140,149
Depreciation:						
At 1st April 2022	31,070	17,074	24,295	184,743	322,825	580,007
Disposal elimination						-
Charge for the year	9,718	29,044	24,295	75,689	38,468	177,214
	40,788	46,118	48,590	260,432	361,293	757,221
Net Book Value						
As at 31 March 2023	7,802	3,998,741	2,477,320	745,194	153,871	7,382,928
As at 31 March 2022	17,520	2,032,926	2,501,615	516,385	174,462	5,242,908

6 Debtors and prepayments:

	2023	2022
	£	£
Opportunity Zone	255,555	76,264
Home and Community Services	236,896	139,618
Croydon Project	5,437	5,896
Apasenth Lodge	154,678	179,488
Disability Network		6,025
Other Debtors & Prepayments	60,059	55,099
Accrued income	994,072	1,153,571
	1,706,697	1,615,961

7	**Direct Charitable Expenditure:**		Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
			£	£	£	£
	Opportunity Zone		1,422,498		1,422,498	1,103,511
	Home and Community Services		10,041,815		10,041,815	8,757,457
	Advice and Information Services			76,786	76,786	67,710
	Croydon Project		453,668		453,668	413,823
	Apasen Lodge		466,974		466,974	408,853
	Disability Network				-	-
	Training Project			51,818	51,818	64,694
	Disability Network			60,056	60,056	11,834
	Grant making	Note 19	58,727		58,727	50,000
			12,443,682	188,660	12,632,342	10,877,882

8	**Management And Administration:**		Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
			£	£	£	£
	a) Support Costs					
	Office Administration Cost including salaries		422,274		422,274	408,825
	Payroll Service		16,125		16,125	14,950
	Legal & Professional Fees		12,731		12,731	8,383
	Consultancy		17,536		17,536	18,821
	Advert and Publicity		5,628		5,628	1,693
	Membership & Subscriptions		3,664		3,664	220
	IT support and consumables		39,381		39,381	29,132
	Bank Charges		15,499		15,499	1,788
	Charitable donations		6,175		6,175	500
	Cleaning		21,318		21,318	18,309
	Travelling, event costs and refreshments		13,116		13,116	73,138
	Depreciation and Amortisation		34,865		34,865	54,318
	Loan Interest		152,469		152,469	68,029
			760,781	-	760,781	698,106
	b) Governance Costs					
	Office Administration Cost including salaries		113,901		113,901	153,003
	Legal & Professional Fees		7,912		7,912	1,481
	Audit fees	Note 15	5,000		5,000	7,000
	Accountancy services		4,800		4,800	4,200
	Insurance		46,639		46,639	
	Consultancy		3,095		3,095	3,321
	Membership & Subscriptions		1,264		1,264	900
	Management expenses		14,382		14,382	
					-	
			196,992	-	196,992	169,906
			957,773	-	957,773	868,012

9 Creditors : falling within one year

	2023	2022
	£	£
Accruals	532,356	548,366
Unity Bank Loans	327,052	185,784
Trade Creditors	204,617	25,655
Pension provider	3,019	559
Other Creditors	-	7,227
	1,067,044	767,591

10 Creditors: falling after more than one year

	2023	2022
	£	£
Unity Bank Loans	3,336,077	2,384,833
	3,336,077	2,384,833

11 Restricted funds movement:

	Opening Balance	Restricted Income	Restricted Expenses	Adjustment	Closing Balance
	£	£	£	£	£
Training Projects	-	-	51,818	51,818	0
Home Care Consortium	122,163				122,163
Advice and Information Services	68,498	34,163	76,786		25,875
Disability Network	6,241	24,100	60,056	29,715	0
Total	196,902	58,263	188,660	81,533	148,038

12 Movement in funds:

	Unrestricted Fund	Designated Fund	Unrestricted Fund (Total)	Restricted Fund	Total
	£	£	£	£	£
As at 1 April 2022	5,483,149	2,672,291	8,155,440	196,902	8,352,342
					-
Current year	1,001,316		1,001,316	(130,397)	870,919
Current year transfer	(1,129,041)	1,047,508	(81,533)	81,533	-
As at 31 March 2023	5,355,424	3,719,799	9,075,223	148,038	9,223,261

As at 31 March 2023 designated funds of £3.7m were required (2022: £2.59m) to match the net cost of fixed assets, excluding loans still repayable on asset purchases. This left £5.35m of reserve funds for future operation of the charity, which equates to 5 months' operational costs. This is in line with the charity's reserve policy target of 3-6 months.

13 Lease commitments:

At 31 March 2023 the company had annual commitments on commercial leases on property. The future minimum non-cancellable operating leases are as follows:

	2023	2022
	£	£
Under one year	239,678	222,521
Between 2-5 years	366,432	321,479
More than 5 years	296,000	-

The entity had no capital commitments as at 31/03/23 (2022: £nil)

14 Auditor's Remuneration:

	2023 £	2022 £
Auditor's Remuneration for the audit of the charity's annual accounts	5,000	9,540
Fees Payable to the charity's auditor for non-audit services	-	-

15 Taxation:
The entity is a registered charity, therefore being entitled to tax exemptions from HMRC

16 Contingent Liabilities:
The entity had no contingent liabilities as at 31 March 2023.

17 Related Parties Transactions:
During the year, the entity provided £58,727 of funding to Apasen International, a charity that draws on the expertise of Apasen, to provide similar services in Bangladesh. These have been classified in Note 9b. The relationship of Apasen to Apasen International is that of a grant-making one, with funds used exclusively from Apasen's unrestricted surpluses.

Amir Hossain (Chairperson), and Cedric Bell (Secretary), are trustees of Apasenth International. Neither have been renumerated in either capacity.

18 Gifts in Kind and Volunteers:
During the year the company/charity benefited from unpaid work performed by volunteers.

19 Grant making
All grant making activity in the year related to Apasen International (See Note 17). The accounts of Apasen International do not meet the threshold for audit, but are independently examined. In April 2023, Apasen also donated £3.7k to UK Bangladesh Education Trust, another independently examined charity, with similarly aligned public benefit objectives.

20 Note to the statement of cashflows: Analysis of changes in net debt

	01/04/2022	Cash flows	Non-cash changes		31/03/2023
Cash and cash equivalents	**£'000**	**£'000**	**£'000**		**£'000**
Cash	4,647	(110)			4,537
Overdrafts	(2)	1			(1)
Cash equivalents	4,645	(109)	-	-	4,536
Borrowings					
Debt due within one year	(186)	118	(259)		(327)
Debt due after one year	(2,385)		(951)		(3,336)
	(2,571)	118	(1,210)	-	(3,663)
Total	2,074	9	(1,210)	-	873

21 Bank loans
The charitable company's borrowings increased in the year, as it received financing for the purchase of a long-lease property on Vallance Road, E1, as part of its aims towards expanding its reach for care service provision.

APASEN

England & Wales - Charity number 1114290

Accounts

apasen

(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company No: 04688707
Charity No: 1114290

APASEN

(A COMPANY LIMITED BY GUARANTEE)

Company Information

Directors / Trustees	Mr Amir Hussain	Chairman
	Mr Tobaris Ali	Secretary
	Ms Suraiya Khatun	Treasurer
	Mr Syed Gulab Ali	
	Ms Momota Begum	
	Mrs Shoriful Nessa	
	Mr. Luqueman Hussain	
	Ms Sultana Monaf	
CEO	Mr Mahmud Hasan	
Company number	4688707	
Charity number	1114290	
Principal and Registered Office	Carmine Wharf 30 Copenhagen Place London E14 7FF	
Auditors	Knox Cropper LLP Chartered Accountants and Statutory Auditors 65 Leandhall Street, London EC3A 2AD	
Accountants	Abacus Partners (Ldn) LLP Unit A, Abbotts Wharf 93 Stainsby Road London E14 6JL	
Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ	

APASEN
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022

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APASEN

(A Company Limited by Guarantee)

Trustees' Report

for the year ended 31 March 2022

The trustees, who are also the Directors of the Company for the purpose of the Companies

Act, present their Annual Report and the financial statements for the year ended 31 March 2022.

Incorporation and Change of name

The company was incorporated on 6 March 2003 as Asian Parents Association for Special Educational Needs in Tower Hamlets. The name of the company was changed to Apasen, on 29 September 2016, by special board resolution.

Principal activities

Apasen's principal activity is the provision of social and community care services. Our objects make specific reference to the following aims:

· To relieve poverty, social exclusion and deprivation for people with learning difficulties and/or with physical disabilities or other charitable needs.

· To provide advice, support, information, counselling and training to those in need.

· To establish and maintain centres for health, education and recreation.

· To provide care and support to those in charitable need.

The entity is organised with a committee (Board of Directors) elected by the members, to oversee its overall activities, and one of the committee members, is nominated as Chairperson, to monitor day to day running.

Directors and principal officers

The following officers of the Company have held office for the whole of the year.

Mr. Amir Hossain	Chairman
Mr. Tobaris Ali	Secretary
Ms. Suraiya Khatun	Treasurer

The Board of Directors can appoint additional directors under the terms of the Company's

Articles of Association.

OUR SERVICES

Home and Community Services:

The 2021 – 2022 financial period has been a challenging journey for HCS in terms of managing care services across the borough of Tower Hamlets and its surrounding. Maintaining financial viability and compliance with statutory regulations has been our priority. Furthermore, these two factors have been heavily influenced by public sector austerity measures and increased demand for higher quality assurance management.

During 2021-22 financial year, we adopted a strategy after consulting all our office-based staff to follow and abide by the PHE and Government infection control and a safe working environment. Some of our operation staff had to work from home and we immediately provided all necessary equipment and supports to do so. With no precedence for handling this extraordinary event, our goal was to use our expertise and resources to help deliver safe services to our service users, staff, and the broader community. It has changed our ways of working for good and helped innovate new ways of delivering safe services to our service users and protecting our staff.

During this period, our Home Care Services helped and supported over 580 service users living in the community with their daily living tasks. This includes washing, dressing, medication, and mobilising. Being the lead provider in the quadrant and taking on urgent responses and referrals has significantly increased our weekly hours in March 2022 to 10,000 hrs. p/w. We have continuously been able to recruit new care staff in the last year and currently hold 440 staff on payroll, but also in high demand of experienced male care staff.

At this time of unimaginable strains on Health and Social Care service provisions across the land, we worked alongside many Local Authorities, Public Health England as well as the NHS to source up to date information and guidance, PPE and generally help prevent the virus spreading while ensuring that staff, service users and all whom we serve across London, particularly those most vulnerable, are protected as much as possible.

Opportunity Zone:

Apasen Opportunity Zone- Day Care Service provides services for people with learning and physical disabilities who are 16 and above from Multi-cultural and Multi-ethnic backgrounds. Our services focus on social interaction; friendly environment; carer relief; maintenance of independence; a person- centred positive approach of life that allows decision-making providing opportunities of informed choice.

During April 2021 – March 2022, we have provided services for 73 service users to develop their life-skills in various ways. Also, during the prevalent Covid-19 period, we provided day care services for 36 service users within our 3 Hubs - Space, Orbit and Galaxy and the rest of the service users received outreach and remote service respectively. To ensure the remote service was effective, desirable and successful, we went further to provide iPad and Samsung Galaxy Tablets to our service users who are information technology savvy.

To crown our effort, we won the contract framework by London Borough of Tower Hamlets council to continue providing service for people with learning disabilities and other profound multiple conditions, and for the first time, people with mental health condition and Autistic spectrum disorder were introduced in the contract for the next three years which becomes fully operational from 14th February 2022.

Out of our current 73 service users, 33 falls into the category of complex needs and behaviour that challenge service users - which is a testament to us being one of the biggest day care services in Tower Hamlets. We are still receiving referral from the local authority and currently, 3 complex needs service users are in pipeline as we are committed to providing quality services to all our service users considering their needs including cultural, religious, and other needs.

Opportunity Zone provides 20 different indoor and outdoor activities on regular basis. We do some work in partnership with Newark Sports Association, Vallance Football Association, disability sports coach, disability network, Popular and Limehouse Health Network, Mile end sport and leisure centre, Whitechapel sport and leisure centre, to mention but few.

We organised several daytrips to places of interest for service users during the period of 1st April 2021 and 31st March 2022. OZ arranged a 4-day residential trip in September 2021 at PIONEER CENTRE, SHROPSHIRE. Furthermore, we have celebrated lots of remarkable events including International Day of Persons with Disabilities on 5th December 2021 and two Eid parties.

OZ has a fantastic multicultural team comprising of qualified staff from Asian, African, and other ethnicities. We continued offering supports to the service users that include Life Skills (Literacy, Numeracy, ICT, Basic food preparation, Money counting skills, Time skills, Knitting, Sewing, Road Safety Awareness), Independent Travel Training, Community Access (Visit to Mosques, Employability Skills, Temples and Libraries, Day Trips, Culture and Diversity celebrations, Shopping, Bowling), Health and Fitness Activity (Health Awareness Talks, Gym, Walk, Cycling),

Our Employment Hub is working with mild to moderate service users and engaging service users mainly with employment related activities to develop their employability skills. Currently 8 service users are working in Patisserie East café, Whitechapel Road, East London since 1st April 2022. OZ has also been providing support to local authority, CLDS, Frontline student Social Workers program and volunteers from local schools and colleges for work experience under the supervision of designated senior member staff. We have recruited 3 Project Workers and 3 Drivers during this period.

Apasen Newham Opportunity Zone – NOZ (Day Centre):

Apasen Newham Day Centre was opened on 1st of June 2021. It is the newest outlet of Apasen Day Services. We provide daytime opportunities for adults with Learning disabilities from diverse multi-ethnic and multi-cultural backgrounds living in Newham and the adjacent boroughs which includes Redbridge and Barking & Dagenham.

We support service users to enjoy their scheduled day at the centre through learning new skills and to gain meaningful life skills, be socially integrated, attain a great height of independence, being encouraged. We also motivate them to live a healthy lifestyle using a person-centred approach. Our experienced and qualified staff-team provide them support following the individual support plan.

NOZ staff-members have been engaged in both online and face to face training with mandatory and essential training throughout the year; amongst the training they took part in are Risk Assessment, Conflict Management, Safeguarding, IPC, PPE, Covid 19, and other ihasco online training.

We have been acting as a life-enriching gateway to:
- companionship, activities, the outside world
- practical support, information, person-centred services
- the community and to enjoyment

The total number of service user has been 11 and the regular activities include Arts & Crafts, Mobility exercise, sensory activity, Cultural & social awareness sessions, faith activities and sessions, outdoor gym, healthy eating, day trip, horticulture, singing therapy, sewing, football in the park, soft game, board game, movie. NOZ has more spaces in the centre. Therefore, the project is ready to accept more referrals.

Apasen Lodge (Respite Care):

We provide permanent and short-term residential accommodation for up to ten men and women with learning disabilities and associated physical or sensory disabilities, aged between 18 and 65. At Apasen Lodge, we offer a 24-hour service to our clients. Our highly skilled members of care staff support them to live the life they choose by offering person-centred care. Our team members go above and beyond in providing outstanding care for our clients – and this has been recognised by the families, friends and professionals of our clients. People using our service receive planned and coordinated person-centred support that is appropriate and inclusive for them. Apasen Lodge received a "Good" rating following an inspection in October 2019. We were compliant with CQC's 5 Keys domains.

As we move beyond the emergency response to the pandemic, Apasen Lodge are beginning to see an increase in occupancy numbers around 70-80% financially and we plan to see further growth. Our members of staff have been going through a rigorous professional development process and training programme. We have received excellent feedback from service users and their relatives throughout the year.

One of the ways we try to accommodate our clients to access the community and feel included is to take part in all kinds of celebrations such as birthdays, Christmas, Eid and special days. It was the biggest privilege for Apasen Lodge to host a party in honour of our Queen's 70 years since she succeeded to the throne. This is the first time in English history we have been able to celebrate 70 years of a Monarch. Our clients and staff, distinguished guests felt incredibly patriotic and put much effort into making this event as perfect as possible.

Information, Advice and Advocacy Services (IAA):

Apasen provides its IAA service to people who are residents of Tower Hamlets and who have a disability, long-term health condition or any other social care need. Our Information, Advice and Advocacy services (IAA) provide information, advice and advocacy support to more than 1,000 people with disabilities and their families and carers in the last year. Most of the cases were about benefits, Income Maximization, housing, travel and social care charging.

Until July 2021, the Information, Advice and Advocacy service (IAA) was funded through London Borough of Tower Hamlets Local Link consortium. The consortium has now become Tower Hamlets Connect and the IAA service has transitioned from the Hublink database to the CharityLog case management system.

Apasen is re-awarded Quality Performance Mark (QPM) in February 2022 and has been re-awarded Advice Quality Standard (AQS) with case work level in 2022 following external inspection. The QPM accreditation is valid for 3 years and AQS accreditation is valid for 2 years. This is a remarkable achievement that reflects on the professionalism of our IAA staff members and the quality services we are providing.

Training and development for our staff team is a core element to ensure quality service. Our Advisers and Advocates receive training throughout their career as we believe in continuous professional development. Our Advocate and Project manager have completed their Diploma in independent advocacy, which includes care act advocacy, and the managing advocate course. Examples of other completed training include Health & Safety, Personal Protective Equipment, THCAN welfare benefits training, Equality & Diversity and Safeguarding. We are member of Advice UK, CPAG (Child Poverty Action Group) and THCAN (Tower Hamlets Community Advice Network).

It is worth mentioning that an internal survey was carried out In January 2022 which found high satisfaction levels with our client base. More than half of the people who came to us for help in the last year said their issue was brought about by, or affected by, the Covid 19 pandemic. At a time when life was increasingly moving online, 1 in 5 said they were not confident using the internet, including to search for information or fill in application forms online.

We are working together as a service to embed the lessons from our new ways of working and make sure we can serve the changing needs of individuals and communities. This means keeping our focus on scaling up accessible and multi-channel advice. Face-to-face advice will remain an important part of our service which includes people with limited English or who struggle with paperwork due to their disability. When COVID 19 Government restrictions were lifted, we focused on fully reintroducing face-to-face services for those that needed it most, whilst not losing the incredible progress we had made on providing even more advice online, on the phone and through email. Apasen IAA service, which is embedded in communities across Tower hamlets, remains well-placed to provide independent, trusted advice and advocacy to help people find a way forward.

Adult Befriending Service:

Apasen Adult Befriending Service started in January 2020 when it was recognised by our management that there was real need to help those members of our community who, for a verity of reasons in their advanced years have become isolated. Most of our befriending clients are from Bangladeshi origin.

Loneliness and isolation can have big impact on the health and wellbeing of older people. We provide a Community Connections service to help tackle the causes of isolation and loneliness. Apasen Adult Befriending Service covers Tower Hamlets Borough and matches volunteers with service users based on shared interests and the individual's needs.

Our service users are from all walks of life and may face a wide range of issues. They are usually referred to us by social services, health services or other professional bodies, but families can also contact us direct if they want to arrange befriending calls. We provided Befriending service to 32 clients in the last year. Our Befriending Service celebrated Befriending and Volunteer week in 2021. We are a member of Befriending Network. Our staff regularly participate Befriending network Question and answer sessions.

Training in Social Care (ATSC): Project report (2021-2022):

- A tailor-made ATSC Training Suite equipped with all modern facilities, situated at G3, Whitechapel Centre, London E1 1HL has started its operation from 20th April 2021.

- By maintaining adequate Covid restriction there was regular classroom training on different courses since April 2021 also we have successfully arranged online training through ZOOM with the Care Officers of Apasen International BD.

- In addition to our in -house training on mandatory courses by our internal trainers and some specialised courses provided by our external training provider First Response Training, London Training Centre, we have also initiated a specialised course Functional English titled "English for Carers" and "ESOL Beginners Class" under Communication and Report Writing, designed exclusively for the carers. Apasen has a specialist trainer for those courses.

- Under the CPD Certification Service, IHASCO, an online training provider of Health and Social Care Services, in October 2021, we have successfully signed a renewable agreement for 3 years on online (refresher) training on various courses to over 500 nos. of Apasen care workers and office staff. The IHASCO library has all the relevant courses, and our registered users can have access at any time from any places. Very soon we will re organise and analyse participation by project.

- In August 2021, Apasen has become a Nationally Accredited Training Centre under Advantage Accreditation and the Trainers are also Nationally Accredited Trainer. Apasen has received Accreditation Pluck with certificate. From the centre Apasen can deliver 7 accredited courses in addition to other courses.

- We have arranged Level 5 Leadership and Management Training and Project Management Trainings (Prince 2 Foundation and Prince 2 Agile Practitioner) for the Project Managers. Management has selected potential people form the existing staff and train them to reach their full potential.

Care certificates:

We are making a good progress in issuing Care Certificates to our Care Workers. Following the progression, we will enrol them for Level 2 Diploma in Health and Social Care course. Anyone who intends to work with a CQC regulated organisation requires a Care Certificate.

We enrol a new employee with IHASCO online portal and give them maximum 10 days to complete their online trainings. After completion of all the online trainings, we give them a WORKBOOK and a TEXTBOOK. And then they will have to complete their WORKBOOK within 20 days and return to us. We ask FCS /CCO to provide us Supervision Report against individual participant and then we issue CARE CERTIFICATE. Within 30-45 days all the HCS OFFICE STAFF can receive Skills for Care Accredited Care Certificate. From ATSC we have started doing observation reports being done regularly so that the whole process is speeded up and care workers get motivated.

From 1st October 2021 to 31st December 2021 and 1st January 2022 to 31st March 2022, we have enrolled 166 employees and they completed 2915 courses. From April 2021 to March 2022, a total of 1053 trainings were given.

Apasen Croydon Opportunity Zone:

Apasen Croydon Opportunity Zone- Day Care Service provides services for people with learning and physical disabilities who are 16 and over from Multi-cultural and Multi-ethnic backgrounds. Our services focus on social interaction; a friendly environment; carer relief; maintenance of independence; a person- centred positive framing of life that allows decision-making.

During April 2021 – March 2022 we have provided services for 23 service users to develop their life-skills in various ways. Due to covid-19, 4 service users are still not attending at the centre. The COZ management keeps continuous contact with their parents and carers and encourages them to attend the centre. We have added 4 new service users who have newly joined to our day care service. Consequently, it has increased the revenue significantly. Yet, we have lost one of our service users due to the user's own personal circumstances. Being an exclusive service provider in the borough, we are still receiving referral from the local authority, and we hope that we will be able to provide quality services from our newly purpose-built centre.

Croydon Opportunity Zone (COZ) provided 25 different indoor and outdoor activities. We are working in partnership with Crystal Palace FC and Service users used to play football every Wednesday for a substantial amount of time. A considerable number of service users took part in Cycling in the Croydon Sport Centre, and gym and swimming sessions in Croydon Leisure Centre. These were extremely helpful to keep them fit and healthy. COZ provided culturally sensitive services which included faith and language related provisions to female and male adults with special needs from diverse backgrounds. The aim was to provide services to uphold the service users' rights, Independence, choice & control, and inclusion, towards leading a more fulfilled life. Also, our aim is to include new activities every 3 months after consulting with service users and staff.

The Disabled Peoples' Network:

Apasen has been working with Tower Hamlets Council to address inequality and improve local community cohesion. Working in partnership with residents, the council, voluntary organisations we aim to reduce inequalities faced by disabled people, in order to improve everyday experiences and life chances for individuals and the community.

The Disabled People's Network aims to engage a network of local disabled people and Voluntary and Community Sector (VCS) organisations in a variety of ways, including face to face meetings, to strengthen the voice, representation and participation of disabled residents and identify issues in the borough that have an impact on disabled people and to advocate for them and make their voice heard, taking action to tackle inequalities faced by them. During 2021-22, we have developed and run events in the borough that increase awareness and understanding of disabled people.

To achieve the goal, we are set to carry out the following activities:

– Organise and lead a network of diverse range of local disabled people's community groups, residents and stakeholders and provide the opportunity to meet face to face and digitally.
– Act as a mechanism for the Council and other local agencies to consult with local disabled people and VCS organisations related to disability, ensuring that disabled can respond effectively to Council and other consultation and engagement activities.
– Increase disabled people's community voice and representation and work with them to identify new and existing issues facing local disabled people and encourage them to raise issues of concern on an ongoing basis.
– Work with the Council, community groups and other agencies to help improve access to and take up of services by disabled people.
– Deliver events which increases awareness and understanding of disabled people and empowers them to become involved in the local community.

Strategic Review

We are pleased to have overcome a period of uncertainty in the sector, over the last 2 years, and have seen a recovery across occupancy rates. The Infection Control Fund helped us to continue to protect our residents and colleagues as we slowly came out of the pandemic, at the beginning of this financial year.

The priority for the year ahead is now to operate a safe and high quality service across our locations. We are committed to improving our customer experience, and will aim for all our CQC and regulated services to achieve at least *"Good"* on inspections.

The principal risks we continue to face and manage are as below:

Reputational risk from serious incidents – Mitigated by an active training programme, and DBS checks on all frontline staff

Property risks such as fire or equipment failure – Mitigated by regular building maintenance and external assessments

Commercial risks from commissioning changes – Changes to social care funding arrangements are always a risk year on year. We aim to minimise the impact by being a first choice provider in the communities we serve, through the outreach activities that we continue to do.

Financial Review

The entity reported a surplus in the year of £2.0m, with year on year increases in revenue from the Charity's care services being a primary driver. Net assets are £8.4m, (£6.3m: 2021).

Reserves

The Board has determined that the appropriate level of free reserves should be at least equivalent to 3 months' expenditure, and we are currently exceeding this target (See Accounts Note 13). We are aiming to be in a position where free reserves are available for approximately 6 months of operational expenditure, and we should comfortably continue like this into the next financial year, unless we consider any new capital commitments.

Going concern

The Board have continued to adopt the 'going concern' basis for accounts preparation, in light of the reserves position discussed above, and on the basis that management information to date, supports the continuing operational existence of the entity, for the foreseeable future. There are no pre-existing or new competitive or environmental pressures that threaten Apasen's financial stability.

Risk management

The Trustees regularly discuss the major risks that the Company faces throughout the year, and specific risks are addressed as part of the annual strategic plan. There are systems and procedures in place to monitor and control these risks to mitigate any impact they may have. Regular monitoring of reserves and commitments is one of the fundamental ways the organisation manages financial risk. The entity also has measures to ensure that it maintains good ratings with the Care Quality Commission.

Directors/Trustees' responsibilities

The Trustees (who are also Directors of Apasen for the purposes of Company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charitable company will continue in operation.

APASEN

(A Company Limited by Guarantee)

Trustees' Report

for the year ended 31 March 2022

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Director / Trustee at the date of approval of this report confirms that:

- there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Trustees' Annual Report and the Strategic Report were approved by the Board of Trustees (in their capacity as company directors) on 8th November 2022 and signed on its behalf by:

Mr. Tobaris Ali

(Secretary)

APASEN (registered company no. 04688707)

Opinion
We have audited the financial statements of APASEN (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.
- Our approach was to check that the service delivery income and income from grants, donations and training were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We also reviewed major journal adjustments along with unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/auditorsresponsibilities*. This description forms part of our auditor's report.

APASEN

(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Apasen
for the year ended 31 March 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)
For and on behalf of:
Knox Cropper LLP
Chartered Accountants & Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date 25 November 2022

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2022

INCOME FROM:	Notes	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
CHARITABLE ACTIVITIES					
Opportunity Zone		1,018,039	-	1,018,039	1,341,088
Home and Community Services		11,700,464	-	11,700,464	9,305,919
Advice and Information Services		-	54,305	54,305	74,991
Apasen Lodge		302,384	-	302,384	369,698
Croydon Project		379,108	-	379,108	106,810
Training Project		-	-	-	30,470
IDPD Project		-	-	-	15,000
Disability Network		-	18,075	18,075	-
Government Grants		297,214	-	297,214	164,720
Other income		-	-	-	11,068
Total Income		13,697,208	72,380	13,769,588	11,419,764
EXPENDITURE ON:					
CHARITABLE ACTIVITIES					
Direct Charitable expenditure	8	10,683,644	144,238	10,827,882	8,810,990
Management and Administration	9	918,012	-	918,012	790,286
Total Expenditure		11,601,656	144,238	11,745,894	9,601,276
NET INCOME /(DEFICIT) FOR THE YEAR		2,095,553	(71,858)	2,023,695	1,818,488
Funds as at 1 April 2021		6,124,581	204,066	6,328,647	4,510,159
Fund transfer		(64,694)	64,694	-	
Funds as at 31 March 2022		**8,155,440**	**196,902**	**8,352,342**	**6,328,647**

The notes on pages 21 to 26 form part of these financial statements.

All the activities of the company are from continuing operations.

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	£	Total 2022 £		Total 2021 £
Fixed Assets					
Freehold Property	5	2,032,926		2,050,000	
Long Leasehold Property	5	2,501,615		2,478,166	
Leasehold Improvements	5	516,385		593,769	
Depreciating Assets	5	191,982	5,242,908	155,825	5,277,760
Current Assets					
Debtors & Prepayments	6	1,615,961			672,967
Cash at Bank and in hand		4,645,896			3,422,199
		6,261,858			4,095,166
Creditors					
Amount falling due within one year	10	767,591			555,769
Net Current Assets			5,494,267		3,539,397
Total Assets less current liabilities			10,737,175		8,817,157
Creditors					
Amount falling due > one year	11		2,384,833		2,488,510
Total Net Assets			**8,352,342**		**6,328,646**
Funds					
Unrestricted funds: Designated	13		2,672,291		2,589,388
Unrestricted funds: General	13		5,483,149		3,535,193
Total Unrestricted funds			8,155,440		6,124,581
Restricted Funds	12		196,902		204,066
Total Funds			**8,352,342**		**6,328,647**

The notes on pages 21 to 26 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

These financial statements were approved by the board of directors and authorised for issue on 8 November 2022, and are signed on behalf of the board by:

Mr Amir Hussain
(Chairperson)

Ms Suraiya Khatun
(Treasurer)

APASEN

(A Company Limited by Guarantee)

STATEMENT OF CASHFLOWS

for the year ended 31 March 2022

	£	2022 £	£	2021 £
Cash flow from Operating Activities				
Operating Profit	2,023,695		1,818,488	
Depreciation	172,086		119,248	
Finance Costs	68,029		70,055	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Charges	2,263,810		2,007,791	
(Increase)/Decrease in Debtors	(942,995)		805,895	
Increase/(Decrease) in Creditors	211,821		(69,606)	
Cash from Operations	1,532,636		2,744,080	
Finance Cost Paid	(68,029)		(70,055)	
Net Cash Generated from Operations		1,464,608		2,674,025
Cash flow from Investment Activities				
Purchase of Tangible Fixed Assets	(137,234)		(381,546)	
Receipts from sale of tangible fixed assets				
Net Cash flow from investment Activities		(137,234)		(381,546)
Cash flow from Financing Activities				
Increase/(Decrease) of Long Term Loan	(103,677)		(126,434)	
		(103,677)		(126,434)
Net Increase/(decrease) in Cash and Cash Equivalents		1,223,697		2,166,045
Opening Cash and Cash Equivalents		3,422,199		1,256,154
Closing Cash and Cash Equivalents		4,645,896		3,422,199
Reconciliation:				
Cash at bank and in hand		4,645,896		3,422,199
		4,645,896		3,422,199

There are no short-term deposits within cash and cash equivalents

Changes in net debt are analysed on page 20.

The notes on pages 21 to 26 form part of these financial statements.

Note to the statement of cashflows: Analysis of changes in net debt

	01/04/2021	Cash flows	Non-cash changes		31/03/2022
Cash and cash equivalents	**£'000**	**£'000**	**£'000**		**£'000**
Cash	3,424	1,223			4,647
Overdrafts	(2)	-			(2)
Cash equivalents	3,422	1,223	-	-	4,645
Borrowings					
Debt due within one year	(200)	118	(104)		(186)
Debt due after one year	(2,489)		104		(2,385)
	(2,689)	118	-	-	(2,571)
Total	734	1,341	-	-	2,075

APASEN

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1 General information

Apasen is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the companies charity information page of these financial statements.

2 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Charities Act 2011. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3 Accounting Policies

3.1 Going concern

The trustees have taken into account the entity's forecasts and projections for the 12 months from signing these financial statements, in confirming their assessment of Apasen as a going concern.

3.2 Income Recognition:

All income was generated within the United KIngdom, and is included in the Statement of Financial Activities (SoFA) when the entity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants received for specific purposes are treated as restricted funds.
- Income under service level agreements are accounted for once the service is delivered.

3.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income.
Where items expended are mixed, they are apportioned between the categories according to the income they relate to.

3.4 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.5 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured

3.6 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.7 Tangible fixed assets and depreciation:

Freehold and long leasehold properties are capitalised at costs and depreciated on the following basis.

Land	Not depreciated
Building	100 years

The charity is also reviewing to adapt the depreciation policy on a component basis for the properties. These are maintained at a high standard, thus extending their useful life and residual value. The Directors make annual impairment assesments in this case.

Other fixed assets of the charity are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following basis.

Fixtures, Fittings and Equipment:	20% Reducing balance.
Short leasehold improvements	Duration of lease
Motor Vehicles	20% on cost

3.8 Funds:

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 12.

3.9 Tax:

Apasen is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

3.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

3.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.13 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3.14 Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where

4 Staff Emoluments:

	2022	2021
	£	£
Total wages and salaries	9,339,785	7,579,766
Employer's NIC	743,782	572,557
Pension contribution	168,320	134,131
	10,251,887	6,936,526
Direct Charitable	9,863,102	7,994,870
Others	388,785	291,584
	10,251,887	6,936,526
No of employees: Admin	12	10
No of employees: Direct	579	518
	591	413
Employees paid in excess of £60,000 during the current year and previous year	1	1

Other key management personnel received combined remuneration of £237,429 (£230,686 : 2021).

The trustees/directors neither received nor waived any remuneration during the year (2021: £Nil).

The trustees/directors did not have any expenses reimbursed during the year (2021: £Nil).

5 Tangible Fixed Assets:

	Motor Vehicles	Freehold Property	Leasehold Property	Leasehold Improvements	Furniture & Equipment	Total
	£		£	£	£	£
Cost:						
At 1st April 2021	48,590	2,050,000	2,478,166	701,128	407,797	5,685,681
Addition			47,744		89,490	137,234
Disposal						-
	48,590	2,050,000	2,525,910	701,128	497,287	5,822,915
Depreciation:						
At 1st April 2021	21,352	-	-	107,359	279,210	407,921
Disposal elimination						-
Charge for the year	9,718	17,074	24,295	77,384	43,615	172,086
	31,070	17,074	24,295	184,743	322,825	580,007
Net Book Value						
As at 31 March 2022	17,520	2,032,926	2,501,615	516,385	174,462	5,242,908
As at 31 March 2021	27,238	2,050,000	2,478,166	593,769	128,587	5,277,760

6 Debtors and prepayments:

	2022	2021
	£	£
Opportunity Zone	76,264	166,564
Home and Community Services	139,618	271,601
Croydon Project	5,896	12,095
Apasenth Lodge	179,488	152,973
Disability Network	6,025	
Other Debtors & Prepayments	55,099	69,733
Accrued income	1,153,571	-
	1,615,961	672,966

7 Fund Raising and Project Development

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Fundraising expenses			-	11,195
	-	-	-	11,195

8 Direct Charitable Expenditure:

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Opportunity Zone	1,103,511		1,103,511	633,768
Home and Community Services	8,757,457		8,757,457	7,378,206
Advice and Information Services		67,710	67,710	62,133
Croydon Project	413,823		413,823	276,991
Apasen Lodge	408,853		408,853	379,102
Disability Network			-	-
Training Project		64,694	64,694	59,390
Disability Network		11,834	11,834	
IDPD Project			-	500
	10,683,644	144,238	10,827,882	8,790,090

9 Management And Administration:

		Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
a) Support Costs					
Office Administration Cost		583,722		583,722	489,987
Payroll Service		14,950		14,950	10,850
Legal & Professional Fees		8,383		8,383	2,417
Consultancy		18,821		18,821	1,414
Advert and Publicity		1,693		1,693	2,203
Membership & Subscriptions		220		220	7,192
Bank Charges		1,788		1,788	1,991
Charitable donations		500		500	
Loan Interest		68,029		68,029	70,055
		698,106	-	698,106	586,109
b) Governance Costs					
Office Administration Cost		153,003		153,003	158,893
Legal & Professional Fees		1,481		1,481	5,121
Audit fees	Note 15	7,000		7,000	4,800
Accountancy services		4,200		4,200	4,950
Consultancy		3,321		3,321	353
Membership & Subscriptions		900		900	935
Project Exploration Expenses		50,000		50,000	50,025
		219,906	-	219,906	225,077
		918,012	-	918,012	811,186

10 Creditors : falling within one year

	2022	2021
	£	£
Accruals	548,366	311,160
Unity Bank Loans	185,784	199,862
Trade Creditors	25,655	2,252
Pension provider	559	37,903
Other Creditors	7,227	4,592
	767,591	555,770

11 Creditors: falling after more than one year

	2022	2021
	£	£
Unity Bank Loans	2,384,833	2,488,510
	2,384,833	2,488,510

12 Restricted funds movement:

	Opening Balance	Restricted Income	Restricted Expenses	Adjustment	Closing Balance
	£	£	£	£	£
Training Projects	-	-	64,694	64,694	-
Home Care Consortium	122,163				122,163
Advice and Information Services	81,903	54,305	67,710		68,498
Disability Network		18,075	11,834		6,241
Total	204,066	72,380	144,238	64,694	196,902

13 Movement in funds:

	Unrestricted Fund	Designated Fund	Unrestricted Fund (Total)	Restricted Fund	Total
	£	£	£	£	£
As at 1 April 2021	3,535,193	2,589,388	6,124,581	204,066	6,328,647
Current year	2,095,553		2,095,553	(71,858)	- 2,023,695
Current year transfer	(147,597)	82,903	(64,694)	64,694	-
As at 31 March 2022	5,483,149	2,672,291	8,155,440	196,902	8,352,342

As at 31 March 2022 designated funds of £2.67m were required (2021: £2.59m) to match the net cost of fixed assets excluding loans against assets. This left £5.5m of reserve funds for future operation of the charity, which equates to nearly 6 months' operational costs. This is in line with the charity's reserve policy target of 3 to 6 months.

14 Lease commitments:

At 31 March 2022 the company had annual commitments on commercial leases on property. The future minimum non-cancellable operating leases are as follows:

	2022	2021
	£	£
Under one year	222,521	222,521
Between 2-5 years	321,479	536,568
More than 5 years	-	-

The entity had no capital commitments as at 31/03/22 (2021: £nil)

15 Auditor's Remuneration:

	2022	2021
	£	£
Auditor's Remuneration for the audit of the charity's annual accounts	7,000	4,800
Fees Payable to the charity's auditor for non-audit services	-	4,800

16 Taxation:

The entity is a registered charity and does not undertake non-charitable activities, therefore being entitled to tax exemptions from HMRC

17 Contingent Liabilities:

The entity had no contingent liabilities as at 31 March 2022.

18 Related Parties Transactions:

During the year, the entity provided £50,000 of funding to Apasen International, a charity that draws on the expertise of Apasen, to provide similar services in Bangladesh. These have been classified in Note 9b. The relationship of Apasen to Apasen International is that of a grant-making one, with funds used exclusively from Apasen's unrestricted surpluses.

Amir Hossain (Chairperson), is a trustee of Apasenth International. He has not been remunerated in either capacity.

19 Gifts in Kind and Volunteers:

During the year the company/charity benefited from unpaid work performed by volunteers.

20 Government grants

Govenrment grants used in the year include the Adult Social Care Infection Control Fund, and the Workforce Capacity Fund, introduced to support workforce resilience and staffing levels following the COVID-19 outbreak. The entity also received grants from HMRC's Job Retention Scheme.

APASEN

England & Wales - Charity number 1114290

Accounts



(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company No: 4688707
Charity No: 1114290

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS &
STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

APASEN
(A COMPANY LIMITED BY GUARANTEE)

Company Information

Directors / Trustees	Mr Amir Hussain	Chairman
	Mr Tobaris Ali	Secretary
	Ms Suraiya Khatun	Treasurer
	Mr Syed Gulab Ali	
	Ms Momota Begum	
	Mrs Shoriful Nessa	
	Mr. Luqueman Hussain	Appointed 21/04/2020
	Ms Sultana Monaf	Appointed 21/04/2020
CEO	Mr Mahmud Hasan	
Company number	4688707	
Charity number	1114290	
Principal and Registered Office	Carmine Wharf 30 Copenhagen Place London E14 7FF	
Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbotts Wharf 93 Stainsby Road London E14 6JL	
Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ	

APASEN

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

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APASEN

(A Company Limited by Guarantee)

Trustees' Report

for the year ended 31 March 2021

The trustees, who are also the Directors of the Company for the purpose of the Companies

Act, present their Annual Report and the financial statements for the year ended 31 March 2021.

Incorporation and Change of name

The company was incorporated on 6 March 2003 as Asian Parents Association for Special Educational Needs in Tower Hamlets. The name of the company was changed to Apasen, on 29 September 2016, by special board resolution.

Principal activities

Apasen's principal activity is the provision of social and community care services. Our objects make specific reference to the following aims:

· To relieve poverty, social exclusion and deprivation for people with learning difficulties and/or with physical disabilities or other charitable needs.

· To provide advice, support, information, counselling and training to those in need.

· To establish and maintain centres for health, education and recreation.

· To provide care and support to those in charitable need.

The entity is organised with a committee (Board of Directors) elected by the members, to oversee its overall activities, and one of the committee members, is nominated as Chairperson, to monitor day to day running.

Directors and principal officers

The following officers of the Company have held office for the whole of the year.

Mr. Amir Hossain	Chairman
Mr. Tobaris Ali	Secretary
Ms. Suraiya Khatun	Treasurer

The Board of Directors can appoint additional directors under the terms of the Company's

Articles of Association.

APASEN

(A Company Limited by Guarantee)

Trustees' Report

for the year ended 31 March 2021

Introduction

Despite the pandemic, Apasen has progressed steadily and strived to attain its organisational goals during 2020-21 financial year. One of the biggest achievements was securing the smooth takeover of North East Home and Community Services and the starting of Home Care services operation in Redbridge. In addition, Apasen has achieved the GOLD award in Investor In People, as being the provider of quality services for the community. Following the current business plan, Apasen has started the 'befriending project' designed for the most vulnerable people, who are either isolated or under- represented in the society. Apasen has continuously been improving its services, widening provisions and fulfilling the strategic priorities and targets according to the current business plan.

Home and Community Services:

Apasen Home & Community Services upheld its commitment in delivering quality services during this financial year. We are delighted to report on our success in securing new contract in London Borough of Redbridge (LBR) as well as London Borough of Barking and Dagenham (LBBD) in the beginning of 2020.

The COVID-19 pandemic has brought about changes we've never seen before, and the sudden impact of the lockdown was one of the biggest challenges many businesses and communities have ever faced. Within a few hours of the Government's announcement of lockdown in March, we communicated with all our office-based staff to make an emergency strategy incorporating the PHE and Government's infection control and a safe working environment. Some of our operation staff were expected to work from and we immediately provided all the necessary equipment and infrastructure to do so. There are many dimensions to the COVID-19 pandemic and the humanitarian implications have been enormous. The impact on our organisation, our service users, our staff and our communities were immediate but the wide-ranging financial disruption would be a major concern in coming days.

At the end of the financial year, Tower Hamlets commissioning selected Apasen to take over the Unique contract, Tower Hamlets NE Home Care. It is sad and unfortunate that Unique provider are being decommissioned for that quadrant. However, when new opportunity like this comes along, we take on as new challenges, the model of operation and the specification is almost the same as the Tower Hamlets (SW) quadrant. In this difficult period, we encountered a new challenge in managing the TUPE transfer for the NE project. The Home care team has always embraced new challenges and looks forward to working in the two new boroughs. Whilst the volume starts to increase gradually for our new Redbridge contract, we secured a temporary satellite office in the Ilford area to deliver the services. In December 2020, we managed to secure a long-term lease in High Road Ilford to run the full operation of Home Care in Redbridge.

During this period, our Home Care services helped and supported over 600 service users living in the community with their daily living tasks including washing, dressing, medication, and mobilising. Being the lead provider in the quadrant and taking on urgent responses and referrals has significantly increased our weekly hours in March 2021 to 8800 hrs. p/w. We have continuously been able to recruit new care staff last year and currently holding 430 staff on payroll although we are in high demand of experienced male care staff.

With no precedence for handling this extraordinary event, our goal was to use our expertise and resources to help deliver safe services that make as big a difference as we could for our service users, our staff, and the broader community. It has changed our ways of working for good and helped re-imagine new ways of delivering safe services to our service users and protecting our staff. We have been profoundly impressed by the resilience of our staff and business have shown as we've adapted to new ways of working safely while retaining an unrelenting focus on the health and wellbeing of our service users and communities.

At this time of incredible strains on Health and Social Care service provisions across the land, we worked alongside many Local Authorities, Public Health England as well as the NHS to source up-to-date information and guidance, PPE and generally help prevent the virus spreading while ensuring that staff, service users and all that we serve across London, particularly those most vulnerable, are protected as much as possible.

Opportunity Zone:

East London Opportunity Zone Based in Tower Hamlets provides daytime opportunities for adults (16+) with Learning and physical disabilities from diverse multi-ethnic and cultural backgrounds. Services are provided using four different Hub locations, Space and Orbit Hub at Carmine Wharf, Galaxy Hub at Brady Art Centre, and a new Hub for employment group service users at Montefiore Centre.

Our experienced and qualified staff support them to enjoy their day at the centre through learning new skills on daily basis and to gain meaningful life skills and employment opportunities, be socially integrated, attain greater independence, encourage, and motivate them to live a healthy lifestyle using a person-centred approach.

During the period of April 2020 – March 2021 we were making welfare and courtesy calls to all the learners and provided virtual and outreach services since the first lockdown (March 2020). We have provided regular activity materials to every service user based on their individual choices. Allocated Key Workers were actively involved throughout the week and allocated days with their allocated service users via social media were run with person centred activities, virtually and via video calls.

We were continuing to providing outreach services to 56 learners since August 2020 and virtual services for rest of the learners. Later we increased outreach services to about 62 learners out of the total 73 learners; although we continue to conduct courtesy and welfare calls alongside this, whilst supplying the remaining 11 learners with activity materials and soft games.

Having said that, OZ staff have been engaged in both online and face to face training since the beginning of the lockdown with mandatory and essential training all through the year. Amongst the training they have taken part in are Risk Assessment, Conflict Management, Advance Positive Behaviour, Safeguarding, IPC, PPE, Covid 19, and other iHASCO online training courses.

We are proud to have organised the first online successful International Day of Persons with Disabilities (IDPD) event last year. The turnout for this event was massive despite the fact it was virtual. This events further helped us to stand out and create a position for our organisation in Tower Hamlets.

Finally, the team have been very strong, resilience, hardworking and most importantly have not allowed the Covid-19 pandemic to deter them from providing outreach service. Remote and every other support to our service users during this difficult period was undoubtedly valuable.

Opportunity Zone Croydon:

Apasen Croydon Opportunity Zone (COZ) - Day Care Service provides services for people with learning and physical disabilities who are 16 and over from Multi-cultural and Multi-ethnic backgrounds. During April 2020 – March 2021, we have provided services to 19 service users keeping them active and developing their life-skills in various ways. Due to covid-19, a maximum of 16 service users were allowed to attend Day Care daily to maintain bubble system following the guidance from government and PHE.

The centre was closed from 23rd March to 13th September 2020 for the first lockdown due to Covid-19. We reopened our services on 14th September 2020. During this period, we have provided virtual and outreach services to our clients. We have added 2 new service users who have joined our day care service and that has increased our revenue. Yet, we have lost one of our service users due to the user's own personal circumstances. Being an exclusive service provider in the borough, we are still receiving referral from the local authority, and we hope that we will be able to provide quality services from our newly purpose-built centre.

Croydon Opportunity Zone provided 25 different indoor and outdoor activities. We are working in partnership with Crystal Palace FC and Service users used to play football every Wednesday for a substantial amount of time. Currently football sessions are cancelled due to Coronavirus. A considerable number of service users took part in Cycling in the Croydon Sport Centre, and gym and swimming sessions in Croydon Leisure Centre. These were extremely helpful to keep them fit and healthy. COZ provided culturally sensitive services which included faith and language related provisions to female and male adults with special needs from diverse backgrounds. The

aim was to provide services to uphold the service users' rights, Independence, choice & control, and inclusion, towards leading a more fulfilled life. Also, our aim is to include new activities every 3 months after consulting with service users.

This project has a fantastic multicultural team comprising of a qualified worker from Asian, African and Middle Eastern ethnicities. A range of stimulating activities and services being offered for the service users include: Life Skills (Literacy, Numeracy, ICT, Basic food preparation, Money counting skills, Time skills, Knitting, Sewing, Drama, Pottery, Road Safety Awareness), Community Access (Visit to Mosques, Temples and Libraries, Day Trips, Culture and Diversity celebrations, Shopping, Bowling), Health Activity (Health Awareness Talks, Yoga, Gym, Swim, Walk, Cycling), Leisure ; Sport (Pool, Football, Badminton, Basketball).

Two senior project workers have been appointed internally and started in June 2021. Also, one project worker has been appointed who started working in July 2021. COZ has been providing support for local students and volunteers as work experience under the supervision of project manager. COZ staff are dedicated to support our vulnerable clients and working impatiently Indoors and outdoors since Covid-19 started.

Training in Social Care (ATSC): Project report (2020-2021)

• A tailor-made ATSC Training Suite, situated at G3, Whitechapel Centre, London E1 1HL has started its operation from 20th April 2021 with full of activities and training. Due to Covid restriction there was no regular classroom training on different courses since April 2021- June 2021, but we successfully arranged online training through ZOOM / TEAMS /GOOGLE MEET with our Care Workers in the UK and with the Care Officers of Apasen International BD.

• From April 2021 by maintaining social restriction, we had to arrange some essential training on Induction on Apasen, Policies & Procedures, Prevention & Control of Infection in Care, Safeguarding on Vulnerable Adults & Children and on Health and Safety. From July 2021, we have started providing other courses to our care workers at our Head Office.

• In addition to our in -house training on mandatory courses by our internal trainers and some specialised courses provided by our external training provider First Response Training, London Training Centre, we have also initiated a specialised course titled "English for Carers" and "ESOL Beginners Class" for Communication and Report Writing, designed exclusively for the carers. Apasen has a specialist trainer for those courses.

• Under the CPD Certification Service, IHASCO, an online training provider of Health and Social Care Services, we have successfully arranged online (refresher) training on various courses to over 500 nos. of Apasen care workers and office staff, and they have got their certificates as well. The IHASCO library has all the relevant courses, and our registered users can have access at any time from any places.

In 1st Quarter (April'20-June'20), 96 trainees attended the classroom training and got certificates.

In 2nd Quarter (July'20-Sep'20), 331 trainees attended in a classroom training and got certificates.

In 3rd Quarter (Oct'20-Dec'20) 151 trainees attended in a classroom training and got certificates.

In 4th Quarter (Jan'21-March'21) 106 trainees attended in a classroom training and got certificates.

Information, Advice and Advocacy Services (IAA):

Apasen Information, Advice and Advocacy Services provides free information, and face-to-face advice & advocacy services to Tower Hamlets residents. Apasen Information, Advice and Advocacy service (IAA) service was delivered as a member of a local consortium (Local Link) of advice and advocacy providers which made joint bids for funding. This had been in operation since early 2013 up until 16th July 2021.

From 19th July 2021, Local Link has been replaced by a new service called Tower Hamlets Connect, a new IAA service in Tower Hamlets. The service is being by Age UK East London as the lead partner in a group of nine independent local organisations, sharing their skills and knowledge and working together to assist our residents. Tower Hamlets Connect partner organisations are Apasen, Bromley By Bow Centre, Deafplus, Island Advice, Limehouse Project, Positive East, Real DPO and Tower Hamlets Law Centre

Apasen Information, Advice and Advocacy services dealt with more than 500 information cases, 1151 advice, and 73 advocacy cases last year. Most of the cases were about benefits, Income Maximization, housing, travel and social care charging. Apasen achieved Quality Performance Mark (QPM) in 2019 and has been re-awarded Advice Quality Standard (AQS) with case work level in 2020 following external inspection. The QPM accreditation is valid for 3 years and AQS accreditation is valid for 2 years. This is a remarkable achievement that reflects on the professionalism of our staff members and the quality services we are providing.

We pride ourselves on the quality of our work. Training and development for our staff team is a core element to this. Our Advisers and Advocates receive training throughout their career as we believe in continuous professional development. Our advocate and Project leads have completed their Diploma in independent advocacy, which includes care act advocacy, and the managing advocate course. It is worth mentioning that an internal survey was carried out In January 2021 which found high satisfaction levels with our client base.

In the coming financial year, we will see the team attempt to build on the overall performance of the previous financial year and the successful delivery of projects in partnership with other

agencies. We will also identify ways in which our service can be improved so that it accurately meets the needs and aspirations of the people who use it.

International Day of Persons with Disabilities Events:

Apasen has been engaged by the London Borough of Tower Hamlets to celebrate International Day of Persons with Disabilities (IDPD) event. Last year, the event took place virtually on 3 December 2020 which was different in nature comparing to all other events we celebrated previously because of COVID-19 restrictions. This year's IDPD theme was "Building Back Better: toward a disability-inclusive, accessible and sustainable post COVID-19 World".

The IDPD has been delivered as a virtual event in order to celebrate the achievements of disabled people and the initiative broadly tends to ensure a disability-inclusive society. The guest speakers of the event included John Biggs, Executive Mayor, Tower Hamlets Council, Dr Ian Basnett, Public Health Director, Barts Health NHS Trust, M Zulqar Nain, Deputy High Commissioner, Bangladesh High Commission London and Mahmud Hasan MBE, Chief Executive, Apasen & Apasen International.

We also invited two special guests Robin Das Gupta and Rukshana Begum who have been the local residents with learning disabilities. Both shared their views and unique experiences of everyday life during this pandemic. During the show, we managed to broadcast 3 documentaries that we produced to demonstrate our resilience, spread out positive messages and encouraged people with multiple disabilities and carers in this time of uncertainty.

Outcomes:

• The event was organised virtually as a LIVE public broadcast and a cross section of people from wider communities interacted throughout the programme. There had been appreciative feedbacks from the audience including service users, learners' parents and carers along with a wide range of people who believed to be inspired by the positive messages sent out during the show.

• To make the event inclusive, Apasen collaborated with all day-care service providers, people with learning disabilities and organisations related with disabilities.

• People with learning disabilities got engaged and expressed their opinions about how to improve their health, livelihood and well-being.

• The local media outlets (both print and electronic media) have given a huge coverage to the event through which an estimated 0.2 million viewers across the country have been reached out with messages about what IDPD is and why it needs to be celebrated.

• We have recorded that the event was viewed by a wider audience in the community. The event has reached out over 3732 people instantly and we are expecting more views in coming

days. As mentioned, thousands of people already viewed the virtual celebration of IDPD and made positive comments across the social media networks (see some of comments below).

• Through this event, Apasen was able to increase awareness amongst non-disabled and disabled people about the ongoing global crisis due to COVID–19.

Apasen used to deliver additional two events every year which are Disability Sports and Fun Day and Accessible Arts and Music Day. Unfortunately, we were not able to organise those events last year due Covid-19 and lockdown restrictions but found an innovative way to celebrate the special day.

Apasen Lodge (Respite Care):

We provide permanent and short-term residential accommodation for up to ten men and women with learning disabilities and associated physical or sensory disabilities, aged between 18 and 65. At Apasen Lodge, we offer a 24-hour service to our clients. Our highly skilled members of care staff support them to live meaningful lives that include control, choice, and independence. People using our service receive planned and coordinated person-centered support that is appropriate and inclusive for them. Apasen Lodge received a "Good" rating following an inspection in October 2019. We were compliant with CQC's 5 Keys domains.

2020/21 pandemic year came with some challenges resulting in 50-60% occupancy rates. This has had significant financial impacts, with the numbers of respite users being reduced or limited. Apasen ensured that a wide range of training courses were available and completed by all staff. Subjects included, Coronavirus, Infection Prevention and Control in Care, Safeguarding Adults, Health & Safety, Basic Life Support, Duty of Care, Medication Administration, and Dignity in Care. During this period our newsletter was a method we used to update relatives over the course of the pandemic. Our relatives' survey response was excellent. We strive to maintain consistency in the quality of service we provide.

Strategic Review – Moving Forward

The financial year-end culminated in a period where there was still some uncertainty regarding the impact of the COVID-19 pandemic on the care sector as a whole. We saw some decline in occupancy rates and restrictions on new admissions during the outbreak. The Infection Control Fund and the HMRC Job Retention Scheme were important in covering some of the costs we continued to carry during the period.

It was a priority for us to protect our residents and colleagues during the pandemic, and so significant investment was made in safety equipment and training as a response to the pandemic.

In the period between the year-end and signing of the Accounts, there have been some developments in the general pandemic landscape that will influence how we go back to normal, and further expand. These include the drive to vaccinate our residents and colleagues, as well as the prospect of continued funding to maintain the use of PPE equipment in lodges. On the 18th of March 2021 the Government announced significant funding into adult social care, and it is likely that Apasen will derive some benefit either through the Infection Control Fund, or the Rapid Testing Fund.

The priority for the year ahead is now to operate a safe and high quality service across our locations, including our new Daycare facilities in Newham. We are committed to improving our customer experience, and will aim for all our CQC and regulated services to achieve at least *"Good"* on inspections.

Services will be reviewed continuously to ensure we remain competitive and attractive to potential clients. There will be a renewed focus on reducing staff vacancies in care homes and homecare services. We will also ensure workforce in frontline services have access to a leadership and development programme.

The principal risks we continue to face and manage are as below:

Reputational risk from serious incidents – Mitigated by an active training programme, and DBS checks on all frontline staff

Property risks such as fire or equipment failure – Mitigated by regular building maintenance and external assessments

Commercial risks from commissioning changes – Changes to social care funding arrangements are always a risk year on year. We aim to minimise the impact by being a first choice provider in the communities we serve, through the outreach activities that we continue to do.

Financial Review

The entity reported a surplus in the year of £1.8m, with year on year increases in revenue from the Charity's care services being a primary driver, as well as local government assistance in helping control infections in care services, during the height of the COVID-19 pandemic. Net assets are £6,328,647 (£4,510,159: 2020).

Reserves

The Board has determined that the appropriate level of free reserves should be at least equivalent to 3 months' expenditure, and we are currently exceeding this target (See Accounts Note 13). We are aiming to be in a position where free reserves are available for approximately 6 months of operational expenditure, but feel that that the organisation continues to be resilient in a period of service recovery. The pandemic presented challenges in several service lines, but it is anticipated that the reserves built up will continue to support the commitments associated with expansion at other locations.

Going concern

The Board have continued to adopt the 'going concern' basis for accounts preparation, in light of the reserves position discussed above, and on the basis that management information to date, supports the continuing operational existence of the entity, for the foreseeable future. There are no pre-existing or new competitive or environmental pressures that threaten Apasen's financial stability.

Risk management

The Trustees regularly discuss the major risks that the Company faces throughout the year, and specific risks are addressed as part of the annual strategic plan. There are systems and procedures in place to monitor and control these risks to mitigate any impact they may have. Regular monitoring of reserves and commitments is one of the fundamental ways the organisation manages financial risk. The entity also has measures to ensure that it maintains good ratings with the Care Quality Commission.

Directors/Trustees' responsibilities

The Trustees (who are also Directors of Apasen for the purposes of Company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charitable company will continue in operation.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Director / Trustee at the date of approval of this report confirms that:

- there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The Trustees' Annual Report and the Strategic Report were approved by the Board of Trustees (in their capacity as company directors) on 6th October 2021 and signed on its behalf by:

Mr. Tobaris Ali

(Secretary)

Opinion

We have audited the financial statements of Apasen for the year ended 31st March 2021, which comprise the statement of financial activities, the Statement of Financial Position, the Cash Flow Statement, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This is report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.

Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP
Statutory Auditor
Unit A, Abbotts Wharf
93 Stainsby Road
London E14 6JL

Date: 6th October 2021

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2021

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Opportunity Zone		1,341,088		1,341,088	1,065,692
Home and Community Services		9,305,920		9,305,919	6,897,394
Advice and Information Services			74,991	74,991	100,583
Apasen Lodge		369,698		369,698	450,800
Croydon Project		106,810		106,810	331,422
Dept of Communities and Local Govt Grants					
Training Project			30,470	30,470	3,180
IDPD Project			15,000	15,000	15,300
Grants		164,720		164,720	
Other income		11,068		11,068	
		11,299,304	120,461	11,419,764	8,864,371
RESOURCES EXPENDED					
Fundraising and Project Development	7				11,195
Direct Charitable expenditure	8	8,668,067	142,923	8,810,990	7,473,110
Management and Administration	9	790,286		790,286	774,617
Total Resources Expended		9,458,353	142,923	9,601,276	8,258,922
NET INCOME /(DEFICiT) FOR THE YEAR		1,840,951	(22,462)	1,818,488	605,449
Funds as at 1 April 2020		4,174,618	335,541	4,510,159	3,904,710
Fund transfer		109,013	(109,013)		
Funds as at 31 March 2021		**6,124,582**	**204,066**	**6,328,647**	**4,510,159**

The notes on pages 20 to 25 form part of these financial statements.
All the activities of the company are from continuing operations.

APASEN

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	£	Total 2021 £		Total 2020 £
Fixed Assets					
Freehold Property	5	2,050,000		2,050,000	
Long Leasehold Property	5	2,478,166		2,478,166	
Leasehold Improvements	5	593,769		323,018	
Depreciating Assets	5	155,825	5,277,760	164,279	5,015,462
Current Assets					
Debtors & Prepayments	6	672,967			1,478,862
Cash at Bank and in hand		3,422,199			1,256,154
		4,095,166			2,735,016
Creditors					
Amount falling due within one year	10	555,769			625,375
Net Current Assets			3,539,397		2,109,641
Total Assets less current liabilities			8,817,157		7,125,103
Creditors					
Amount falling due > one year	11		2,488,510		2,614,944
Total Net Assets			**6,328,647**		**4,510,159**
Funds					
Unrestricted funds: Designated	13		2,589,388		2,124,734
Unrestricted funds: General	13		3,535,193		2,049,884
Total Unrestricted funds			6,124,581		4,174,618
Restricted Funds	12		204,066		335,541
Total Funds			**6,328,647**		**4,510,159**

The notes on pages 20 to 25 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

These financial statements were approved by the board of directors and authorised for issue on 6th October 2021, and are signed on behalf of the board by:

Mr Amir Hussain
(Chairperson)

Ms Suraiya Khatun
(Treasurer)

APASEN

(A Company Limited by Guarantee)

STATEMENT OF CASHFLOWS

for the year ended 31 March 2021

	£	2021 £	£	2020 £
Cash flow from Operating Activities				
Operating Profit	1,818,488		605,449	
Depreciation	119,248		69,823	
Finance Costs	70,055		165,784	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Charges	2,007,792		841,056	
(Increase)/Decrease in Debtors	805,895		316,001	
Increase/(Decrease) in Creditors	(69,606)		122,991	
Cash from Operations	2,744,081		1,280,048	
Finance Cost Paid	(70,055)		(84,711)	
Net Cash Generated from Operations		2,674,025		1,195,337
Cash flow from Investment Activities				
Purchase of Tangible Fixed Assets	(381,546)		(2,478,023)	
Payments to acquire subsidiaries				
Receipts from sale of tangible fixed assets				
Net Cash flow from investment Activities		(381,546)		(2,478,023)
Cash flow from Financing Activities				
Repayment of finance lease liabilities				
Interest paid				
Increase/(Decrease) of Long Term Loan	(126,434)		1,277,169	
		(126,434)		1,277,169
Net Increase/(decrease) in Cash and Cash Equivalents		2,166,045		(5,517)
Opening Cash and Cash Equivalents		1,256,154		1,261,671
Closing Cash and Cash Equivalents		3,422,199		1,256,154
Reconciliation:				
Cash at bank and in hand		3,422,199		1,256,154
		3,422,199		1,256,154

There are no short-term deposits within cash and cash equivalents

The notes on pages 20 to 25 form part of these financial statements.

APASEN

(A Company Limited by Guarantee)

STATEMENT OF CASHFLOWS

for the year ended 31 March 2021

Note to the statement of cashflows: Analysis of changes in net debt

	01/04/2020	Cash flows	Non-cash changes		31/03/2021
Cash and cash equivalents	**£'000**	**£'000**	**£'000**		**£'000**
Cash	1,257	2,167			3,424
Overdrafts	(1)	(1)			(2)
Cash equivalents	1,256	2,166	-	-	3,422
Borrowings					
Debt due within one year	(166)	92	(126)		(200)
Debt due after one year	(2,615)		126		(2,489)
	(2,781)	92	-	-	(2,689)
Total	(1,525)	2,258	-	-	733

APASEN

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2021

1 General information

Apasen is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the companies charity information page of these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in pound sterling which is the functional currency of the charity.

3 Accounting Policies

3.1 Going concern

The trustees have taken into account the entity's forecasts and projections for the 12 months from signing these financial statements, in confirming their assessment of Apasen as a going concern. They cite the surplus at year-end as sufficient for Apasen to continue operating for at least another year, in the instance of restricted services or further lockdowns, instigated by COVID-19.
Apasen has used the HMRC Job Retention Scheme for staff who were not working during the COVID-19 pandemic. There are no longstanding effects of the government imposed lockdown, and the entity will now resume service levels as per normal, folllowing easing of lockdown restrictions. Apasen has also benefited from grant fuding during the period, aimed at maintaining staffing capacity for adult social care, through provision of funds for purchase of COVID-19 test kits, and administration of staff vaccinations.

3.2 Income Recognition:

All income was generated within the United KIngdom, and is included in the Statement of Financial Activities (SoFA) when the entity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants received for specific purposes are treated as restricted funds.
- Income under service level agreements are accounted for once the service is delivered.

3.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to.

3.4 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.5 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.6 Pensions:
The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.7 Tangible fixed assets and depreciation:
Freehold and Long leasehold properties are not depreciated as they are maintained at a high standard, thus extending their useful life and residual value. Management make annual impairment assesments in this case.Other fixed assets of the charity are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Equipment:	20% Reducing balance.
Leasehold refurbishment at lodges	Duration of lease
Motor Vehicles	20% on cost.

3.8 Funds:
• Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.

• Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

• Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 13.

3.9 Tax:
Apasen is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

3.10 Bank facility
In the previous financial year, the charity entered into a re-financing agreement with Unity Trust Bank, to purchase the lease at Hermon Hill, E11. No further financing arrangements have been made this year.

4 Staff Emoluments:

	2021	2020
	£	£
Total wages and salaries	7,579,766	6,356,403
Employer's NIC	572,557	470,855
Pension contribution	134,131	109,267
	8,286,454	6,936,526
Direct Charitable	7,994,870	6,644,941
Others	291,584	291,584
	8,286,454	6,936,526
No of employees: Admin	10	9
No of employees: Direct	518	404
	528	413
Employees paid in excess of £60,000 during the current year and previous year	1	1

Other key management personnel received combined remuneration of £230,686 (£217,474 : 2020).

The trustees/directors neither received nor waived any remuneration during the year (2020: £Nil).

The trustees/directors did not have any expenses reimbursed during the year (2020: £Nil).

5 Tangible Fixed Assets:

	Motor Vehicles	Freehold Property	Leasehold Property	Leasehold Improvement	Furniture & Equipment	Total
	£		£	£	£	£
Cost:						
At 1st April 2020	48,590	2,050,000	2,478,166	352,993	374,386	5,304,134
Addition	-	-	-	348,135	33,411	381,546
Disposal						-
	48,590	2,050,000	2,478,166	701,128	407,797	5,685,680
Depreciation:						
At 1st April 2020	11,634	-	-	29,975	247,063	288,672
Disposal elimination		-	-	-	-	-
Charge for the year	9,718	-	-	77,384	32,147	119,248
	21,352	-	-	107,359	279,210	407,920
Net Book Value						
As at 31 March 2021	27,238	2,050,000	2,478,166	593,769	128,587	5,277,760
As at 31 March 2020	36,956	2,050,000	2,478,166	323,018	127,323	5,015,462

6 Debtors and prepayments:

	2021	2020
	£	£
Opportunity Zone	166,564	329,417
Home and Community Services	271,601	980,124
Croydon Project	12,095	4,631
Apasenth Lodge	152,973	113,795
Training Project		11,694
Other Debtors & Prepayment	69,733	42,022
Bad Debt Provision		(2,820)
	672,967	1,478,862

7	**Fund Raising and Project Development**	**Unrestricted Funds**	**Restricted Funds**	**2021 Total**	**2020 Total**
		£	£	£	£
	Fundraising expenses			-	11,195
		-	-	-	11,195

8	**Direct Charitable Expenditure:**	**Unrestricted Funds**	**Restricted Funds**	**2021 Total**	**2020 Total**
		£	£	£	£
	Opportunity Zone	633,768		633,768	916,932
	Home and Community Services	7,378,206		7,378,206	5,508,825
	Advice and Information Services		62,133	62,133	57,776
	Croydon Project	276,991		276,991	391,584
	Apasen Lodge	379,102		379,102	533,370
	Depart of Communities & Local Govt (E3 Project)			-	1,078
	Training Project		59,390	59,390	49,447
	IDPD Project		21,400	21,400	14,097
		8,668,067	142,923	8,810,990	7,473,110

9	**Management And Administration:**		**Unrestricted Funds**	**Restricted Funds**	**2021 Total**	**2020 Total**
			£	£	£	£
	A) Support Cost					
	Office Administration Cost		489,987		489,987	440,405
	Payroll Service		10,850		10,850	13,400
	Legal & Professional Fees		2,417		2,417	3,530
	Consultancy		1,414		1,414	2,528
	Advert and Publicity		2,203		2,203	6,560
	Membership & Subscriptions		7,192		7,192	266
	Bank Charges		1,991		1,991	1,989
	Loan Interest		70,055		70,055	84,711
			586,109	-	586,109	553,389
	B) Governance Cost					
	Office Administration Cost		137,993		137,993	125,312
	Legal & Professional Fees		5,121		5,121	33,314
	Audit fees	Note 15	4,800		4,800	4,500
	Accountancy services		4,950		4,950	4,500
	Consultancy		353		353	632
	Membership & Subscriptions		935		935	-
	Project Exploration Expenses		50,025		50,025	52,970
			204,177	-	204,177	221,228
			790,286	-	790,286	774,617

10	**Creditors : falling within one year**	**2021**	**2020**
		£	**£**
	Accruals	311,160	191,342
	Unity Bank Loans	199,862	165,784
	Trade Creditors	2,252	71,669
	PAYE Creditors		147,142
	Pension provider	37,903	44,925
	Other Creditors	4,592	4,512
		555,769	625,375

11	**Creditors: falling after more than one year**	**2021**	**2020**
		£	**£**
	Unity Bank Loans	2,488,510	2,614,944
		2,488,510	2,614,944

12	**Restricted funds movement:**	Opening Balance	Restricted Income	Restricted Expenses	Adjustment	Closing Balance
		£	£	£	£	£
	Training Projects	-	30,470	59,390	28,920	-
	Home Care Consortium	122,163				122,163
	Advice and Information Services	69,045	74,991	62,133		81,903
	Womens' Project	4,483			(4,483)	-
	Carers' Grants -Short break	23,450			(23,450)	-
	IDPD Project	6,400	15,000	21,400		-
	Future Builder (Sensory room)	110,000			(110,000)	-
		335,541	120,461	142,923	(109,013)	204,066

13	**Movement in funds:**	**Unrestricted Fund**	**Designated Fund**	**Unrestricted Fund (Total)**	**Restricted Fund**	**Total**
		£	**£**	**£**	**£**	**£**
	As at 1 April 2020	2,049,884	2,124,734	4,174,618	335,541	4,510,159
						-
	Current year	1,840,951		1,840,951	(22,462)	1,818,488
	Current year transfer	(355,641)	464,654	109,013	(109,013)	-
	As at 31 March 2021	3,535,193	2,589,388	6,124,582	204,066	6,328,647

As at 31 March 2021 designated funds of £2.59m were required (2020: £2.1m) to match the net cost of fixed assets excluding loans against assets. This left £3.5m of reserve funds for future operation of the charity, which equates to 4 months' operational costs. The charity's reserve policy target is 3 to 6 months.

14 Lease commitments:

At 31 March 2021 the company had annual commitments on commercial leases on property. The future minimum non-cancellable operating leases are as follows:

	2021	2020
	£	£
Under one year	222,521	116,973
Between 2-5 years	536,568	308,690
More than 5 years	-	-

The entity had no capital commitments as at 31/03/20 (2020: £nil)

15 Auditor's Remuneration:

	2021	2020
	£	£
Auditor's Remuneration for the audit of the charity's annual accounts	4,800	4,500
Fees Payable to the charity's auditor for non-audit services	4,800	4,500

16 Taxation:

The entity is a registered charity and does not undertake non-charitable activities, therefore being entitled to tax exemptions from HMRC

17 Post Balance Sheet Events:

In May 2021, Apasen entered into a lease agreement at 344-348 High Rd, Ilford, as part of site expansion plans to accommodate Homecare services in the London Borough of Redbridge.

18 Contingent Liabilities:

The entity had no contingent liabilities as at 31 March 2021.

19 Related Parties Transactions:

During the year, the entity provided £50,025 of funding to Apasen International, a charity that draws on the expertise of Apasen, to provide similar services in Bangladesh. The relationship of Apasen to Apasen International is that of a grant-making one, with funds used exclusively from Apasen's unrestricted surpluses.

Amir Hossain (Chairperson), is a trustee of Apasenth International. He has not been remunerated in either capacity.

20 Gifts in Kind and Volunteers:

During the year the company/charity benefited from unpaid work performed by volunteers.

21 Government Grants

The Company received financial support to subsidise its employment costs, via the HMRC Job Retention Scheme, during the financial year.