

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
SAATHI HOUSE

CTT Accountancy Ltd
Gables House
62 Kenilworth Road
Leamington Spa
Warwickshire
CV32 6JX

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

SAATHI HOUSE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05664245 (England and Wales)

Registered Charity number

1114219

Registered office

49 Bevington Road
Aston
Birmingham
B6 6HR

Trustees

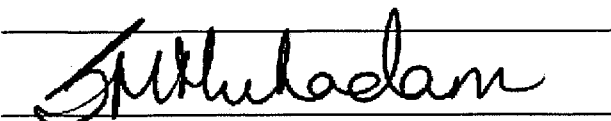
Mrs M Begum Director
Mrs H L Edstrom
Mrs C A Lyndon
Mr P Mountain
Mrs S Mukadam

Company Secretary

Independent Examiner

CTT Accountancy Ltd
Gables House
62 Kenilworth Road
Leamington Spa
Warwickshire
CV32 6JX

Approved by order of the board of trustees on19/12/2023..... and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAATHI HOUSE**

Independent examiner's report to the trustees of Saathi House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

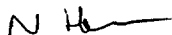
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Harrison

CTT Accountancy Ltd
Gables House
62 Kenilworth Road
Leamington Spa
Warwickshire
CV32 6JX

Date: 19/12/2023

SAATHI HOUSE
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,065	-	3,065	-
Charitable activities					
Grants		21,000	170,388	191,388	139,993
Investment income	2	4,566	-	4,566	3,186
Other income		235	-	235	-
Total		<u>28,866</u>	<u>170,388</u>	<u>199,254</u>	<u>143,179</u>
EXPENDITURE ON					
Charitable activities					
Grants		(26,430)	170,388	143,958	121,511
Other		62,271	-	62,271	58,490
Total		<u>35,841</u>	<u>170,388</u>	<u>206,229</u>	<u>180,001</u>
Net gains/(losses) on investments		<u>(4,024)</u>	<u>-</u>	<u>(4,024)</u>	<u>(168)</u>
NET INCOME/(EXPENDITURE)		<u>(10,999)</u>	<u>-</u>	<u>(10,999)</u>	<u>(36,990)</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>391,750</u>	<u>-</u>	<u>391,750</u>	<u>-</u>
Net movement in funds		<u>380,751</u>	<u>-</u>	<u>380,751</u>	<u>(36,990)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		42,496	-	42,496	79,486
TOTAL FUNDS CARRIED FORWARD		<u><u>423,247</u></u>	<u><u>-</u></u>	<u><u>423,247</u></u>	<u><u>42,496</u></u>

The notes form part of these financial statements

SAATHI HOUSE

**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	400,268	-	400,268	8,250
CURRENT ASSETS					
Debtors	7	2,078	-	2,078	-
Investments	8	42,386	-	42,386	46,549
Cash at bank		-	117,993	117,993	103,466
		<u>44,464</u>	<u>117,993</u>	<u>162,457</u>	<u>150,015</u>
CREDITORS					
Amounts falling due within one year	9	(21,485)	(117,993)	(139,478)	(115,769)
NET CURRENT ASSETS		<u>22,979</u>	<u>-</u>	<u>22,979</u>	<u>34,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>423,247</u>	<u>-</u>	<u>423,247</u>	<u>42,496</u>
NET ASSETS		<u>423,247</u>	<u>-</u>	<u>423,247</u>	<u>42,496</u>
FUNDS	11				
Unrestricted funds				<u>423,247</u>	<u>42,496</u>
TOTAL FUNDS				<u>423,247</u>	<u>42,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

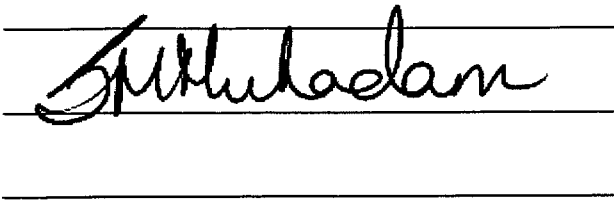
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19.12.2023..... and were signed on its behalf by:

The notes form part of these financial statements

A handwritten signature in black ink, appearing to read 'S. Mukadam', is written on a set of three horizontal lines. The signature is fluid and cursive, with the first line being the top line, the middle line being the baseline, and the bottom line being a descender line.

.....
Mrs S Mukadam - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

The freehold property has been measured based on the revaluation model and is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	4,215	2,481
Other fixed asset inv - UnFII	351	705
	<u>4,566</u>	<u>3,186</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	26	-
	<u>26</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants			
	11,950	128,043	139,993
Investment income	3,186	-	3,186
Total	<u>15,136</u>	<u>128,043</u>	<u>143,179</u>
EXPENDITURE ON			
Charitable activities			
Grants			
	(6,532)	128,043	121,511
Other	58,490	-	58,490
Total	<u>51,958</u>	<u>128,043</u>	<u>180,001</u>
Net gains/(losses) on investments	(168)	-	(168)
NET INCOME/(EXPENDITURE)	<u>(36,990)</u>	<u>-</u>	<u>(36,990)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	79,486	-	79,486
TOTAL FUNDS CARRIED FORWARD	<u>42,496</u>	<u>-</u>	<u>42,496</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1st April 2022	8,250	-	8,250
Additions	-	294	294
Revaluations	391,750	-	391,750
At 31st March 2023	<u>400,000</u>	<u>294</u>	<u>400,294</u>
DEPRECIATION			
Charge for year	-	26	26
NET BOOK VALUE			
At 31st March 2023	<u>400,000</u>	<u>268</u>	<u>400,268</u>
At 31st March 2022	<u>8,250</u>	<u>-</u>	<u>8,250</u>

Included in cost or valuation of land and buildings is freehold land of £400,000 which is not depreciated.

Cost or valuation at 31st March 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2023	391,750	-	391,750
Cost	8,250	294	8,544
	<u>400,000</u>	<u>294</u>	<u>400,294</u>

The property was gifted by The Church Group in 1977. The property was valued by Principal Homes on 25th January 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	2,078	-
	<u>2,078</u>	<u>-</u>

8. CURRENT ASSET INVESTMENTS

	31.3.23	31.3.22
	£	£
Listed investments	42,386	46,549
	<u>42,386</u>	<u>46,549</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 10)	13,787	9,004
Social security and other taxes	-	530
Other creditors	1,309	1,269
Accruals and deferred income	124,382	104,966
	<u>139,478</u>	<u>115,769</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	13,787	9,004
	<u>13,787</u>	<u>9,004</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	42,496	380,751	423,247
	<u>42,496</u>	<u>380,751</u>	<u>423,247</u>
TOTAL FUNDS	<u>42,496</u>	<u>380,751</u>	<u>423,247</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,866	(35,841)	387,726	380,751
Restricted funds				
Restricted Fund	170,388	(170,388)	-	-
TOTAL FUNDS	<u>199,254</u>	<u>(206,229)</u>	<u>387,726</u>	<u>380,751</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	79,486	(36,990)	42,496
TOTAL FUNDS	<u>79,486</u>	<u>(36,990)</u>	<u>42,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	15,136	(51,958)	(168)	(36,990)
Restricted funds				
Restricted Fund	128,043	(128,043)	-	-
TOTAL FUNDS	<u>143,179</u>	<u>(180,001)</u>	<u>(168)</u>	<u>(36,990)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	79,486	343,761	423,247
TOTAL FUNDS	<u>79,486</u>	<u>343,761</u>	<u>423,247</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,002	(87,799)	387,558	343,761
Restricted funds				
Restricted Fund	298,431	(298,431)	-	-
TOTAL FUNDS	<u>342,433</u>	<u>(386,230)</u>	<u>387,558</u>	<u>343,761</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

SAATHI HOUSE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,065	-
Investment income		
Rents received	4,215	2,481
Other fixed asset inv - UnFII	351	705
	<hr/> 4,566	<hr/> 3,186
Charitable activities		
Grants	191,388	139,993
Other income		
Interest receivable	235	-
	<hr/> 199,254	<hr/> 143,179
Total incoming resources		
EXPENDITURE		
Charitable activities		
Project costs	86,102	95,800
Other		
Equipment hire	2,418	616
Management charges	-	526
	<hr/> 2,418	<hr/> 1,142
Support costs		
Management		
Advertising	-	210
Consultancy	19,735	22,954
	<hr/> 19,735	<hr/> 23,164
Finance		
Bank charges	490	-
Information technology		
Repairs and renewals	10,151	13,079
Computer expenses	2,147	1,037
	<hr/> 12,298	<hr/> 14,116
Human resources		
Wages	57,708	26,691
Pensions	416	-
Carried forward	58,124	26,691

This page does not form part of the statutory financial statements

SAATHI HOUSE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	31.3.23	31.3.22
	£	£
Human resources		
Brought forward	58,124	26,691
Rates and water	-	154
Insurance	1,537	1,150
Light and heat	6,363	7,496
Telephone	796	897
Sundries	2,976	358
Travelling	4,979	54
Depreciation of tangible fixed assets	26	-
	<u>74,801</u>	<u>36,800</u>
 Governance costs		
Accountancy fees	4,285	2,718
Legal fees	1,600	6,261
Audit fees	4,500	-
	<u>10,385</u>	<u>8,979</u>
 Total resources expended	<u>206,229</u>	<u>180,001</u>
 Net expenditure before gains and losses	(6,975)	(36,822)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(4,024)	(168)
 Net expenditure	<u>(10,999)</u>	<u>(36,990)</u>

This page does not form part of the statutory financial statements