

**PSEUDO OBSTRUCTION RESEARCH TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2021**

**TIM HORNER FCCA**

Chartered Certified Accountant

55 Crown Street

Brentwood

Essex CM14 4BD

[www.hillwooldridge.com](http://www.hillwooldridge.com)

# **PSEUDO OBSTRUCTION RESEARCH TRUST**

## **Contents**

	<b>Page</b>
Trust information	<b>1</b>
Trustees' report	<b>2-3</b>
Independent examiner's report	<b>4</b>
Receipts and payments account	<b>5</b>
Statement of assets and liabilities	<b>6</b>

## **PSEUDO OBSTRUCTION RESEARCH TRUST**

### **Trust information**

Charity commission number	1114217
Established	22nd February 2006 by Deed of Trust
Address	Steeple Lodge Church Lane Doddinghurst Essex CM15 0NJ
Website	<a href="http://www.port-charity.org.uk">www.port-charity.org.uk</a>
Trustees	Mrs S Stewart Mrs R Stanier Mrs S Frost Mr I Frost Mr K Fitzsimmons-Wilson Mr B Stewart Mrs A Johnson Mrs L Roberts Mrs L Carmichael Dr N Meadows
Bankers	Lloyds TSB 47 High Street Brentwood Essex CM14 4RN
Independent examiner	Tim Horner FCCA 55 Crown Street Brentwood Essex CM14 4BD

## **PSEUDO OBSTRUCTION RESEARCH TRUST**

### **Report of the Trustees for the year ended 31st March 2021**

#### **History, objectives and activities**

Pseudo Obstruction Research Trust (PORT) was established in February 2006 in Brentwood, Essex

The objectives of the trust are:

- 1) To promote & protect the physical & mental health of UK sufferers of Chronic Intestinal Pseudo Obstruction (CIPS), Gastroparesis & Dysmotility leading to intestinal failure, through the provision of funding for medical research, support ,education & practical advice to advance the education of the General Public in all areas relating to CIPS, Gastroparesis & Dysmotility leading to intestinal failure.
- 2) The relief of sickness and the preservation of health among people residing permanently or temporarily in the United Kingdom

The main activity of the Trust in the period under review has been fund-raising to provide sufficient reserves to enable the trust to sponsor future research into the causes of Chronic Intestinal Pseudo Obstruction.

#### **Management and governance**

The trust deed stipulated the first Trustees, who continue to serve.

There must be at least three Trustees. Were there a requirement for new Trustees, these would be identified and appointed by the remaining Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Trust.

A new Trustee will be inducted into the Trust by the existing Trustees. This would involve awareness of the Trustee's responsibilities, the governing document, administrative procedures and the history of the charity. A new Trustee would receive a copy of the latest annual report and accounts.

The Trustees annually review the risks that the charity faces. To date these have mainly related to safeguarding the charity's reserves and have been satisfied by ensuring funds are held on deposit with an established bank.

Continued/.....

## **PSEUDO OBSTRUCTION RESEARCH TRUST**

### **Report of the Trustees (continued) for the year ended 31st March 2021**

#### **Achievements, performance and financial review**

During the ended 31st March 2021 the Trust's activities resulted in net funding receipts totalling £39,816 and expenditure of £839.

During the year under review, PORT sourced two Research projects, one for adult sufferers, and one for Infant sufferers. We are pleased to be able to confirm that both projects have passed the Medical Peer group review process, and each project will commence in March 2022.

PORT also commenced work on an information booklet for child sufferers, and their parents so as to better help them understand the condition. These have now been printed, and are being issued at Great Ormond Street Hospital (GOSH) to patients free of charge at GOSH clinics. The information booklets can also be downloaded from the PORT Charity website.

These booklets were highly rated by GOSH who are referring them to NHS England for National approval.

Our fundraising has been impacted by Covid, however 'On line' donations via Facebook Fundraisers and Virgin moneygiving (now closed) this has now been replaced by Just Giving, have generally held up well.

Subscribers to Smile Amazon and Easyfundrasing can also nominate PORT as their Charity for donations preference on their purchases of any items from both providers.

#### **Trust's funds**

The Trust's funds are all currently unrestricted.

#### **Approval**

This report was approved by the Trustees on 14<sup>th</sup> Jan 2022 and signed on their behalf by:



**S Stewart**  
Trustee



**R Stanier**  
Trustee

## **PSEUDO OBSTRUCTION RESEARCH TRUST**

### **Independent Examiner's Report to the Trustees of Pseudo Obstruction Research Trust**

I report on the accounts of the Trust for the Year ended 31st March 2021, which are set out on pages 5 to 6.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**TIM HORNER FCCA**  
Chartered Certified Accountant

55 Crown Street  
Brentwood Essex  
CM14 4BD

# **PSEUDO OBSTRUCTION RESEARCH TRUST**

## **Receipts and payments account for the year ended 31st March 2021**

	<b>Year ended 31/03/21</b>	<b>Year ended 31/03/20</b>
	<b>Unrestricted Funds £</b>	<b>Unrestricted Funds £</b>
<b>Receipts</b>		
General donations	39,684	21,306
Bank interest received	132	904
<b>Total receipts</b>	<u>39,816</u>	<u>22,210</u>
<b>Payments</b>		
Contributions towards medical research	-	132,044
	<u>-</u>	<u>132,044</u>
<b>Expenses</b>		
Public liability insurance	297	297
Promotion, advertising and event costs	250	1,036
Computer and website costs	192	121
Postage and stationery	100	127
Sundry expenses	-	39
<b>Total payments</b>	<u>839</u>	<u>133,664</u>
<b>Net receipts / (expenses)</b>	38,977	(111,454)
Cash funds brought forward	175,893	287,347
<b>Cash funds carried forward</b>	<u>214,870</u>	<u>175,893</u>

**PSEUDO OBSTRUCTION RESEARCH TRUST**

**Statement of assets and liabilities  
as at 31st March 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Assets</b>				
Debtors and prepayments	528		298	
Bank account balances	214,342		175,595	
	<u>214,870</u>		<u>175,893</u>	
<b>Liabilities</b>				
Accrued expenses	-		-	
	<u>214,870</u>		<u>175,893</u>	
<b>Net assets</b>	<u>214,870</u>		<u>175,893</u>	
<b>Reserves</b>				
Unrestricted funds	<u>214,870</u>		<u>175,893</u>	

These accounts were approved by the Trustees on 14th Jan 2022 and signed on their behalf by:

S. Stewart

**S Stewart**  
Trustee

R Stanier

**R Stanier**  
Trustee