

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SAINT GABRIEL'S PARISH HOUSE TRUST**

**Malthouse & Company Chartered Accountants
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Merseyside
L3 9DD**

SAINT GABRIEL'S PARISH HOUSE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022

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SAINT GABRIEL'S PARISH HOUSE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives, as stated in the Deed of 1900, are:

1. For the celebration of divine service in accordance with the rites and ceremonies of the Church of England.
2. As a hall or place of meeting for the recreation or instruction or otherwise for the use and benefit of the members of the Church of England resident in the ... parish and such other persons as the trustees or trustee may from time to time either generally or in any particular case direct or permit.
3. As a place of meeting for district visitors or for any committee or societies or other bodies in the parish which are connected with the Church of England or for meetings to be called in aid or for the benefit of any committee society object or cause connected with the Church of England.
4. As a place of meeting for any club guild society or institute wholly or mainly composed of members of the Church of England who belong to the labouring manufacturing or other poorer classes or as a gymnasium reading room billiard room or recreation room for their use.
5. As a class room meeting room reading room or lecture room for members of the Church of England or for classes for communicants or candidates for confirmation or otherwise for the religious or secular instruction of members of the Church of England.
6. As a lending library for the use of members of the Church of England.
7. As a kitchen or place for providing food or other relief for the necessitous poor or for providing food or refreshment for any persons who shall be upon the premises for or in connection with any of the purposes herein mentioned.
8. As a residence for a caretaker parish nurse mission woman or other worker in the parish.....
9. For any other meetings or for any other objects, ends or purposes having in view the spiritual, intellectual, moral or social needs of members of the Church of England in the said ecclesiastical parish which may from time to time be approved either generally or in a particular case by the trustees.....

SAINT GABRIEL'S PARISH HOUSE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant activities

St Gabriel's Parish House Trust was created in 1900 to provide a range of charitable services to the people of the parish of St Gabriel's church, Warwick Square, as set out in the Trust Deed. The Deed creates a functional permanent endowment, which means that the Trust achieves its objects by providing services in and through the Parish House building, which contains a suite of rooms and halls of various sizes, as well as a kitchen, lavatories and a caretaker's flat. The House is based on the Churchill Gardens estate in Pimlico. In 2011, the Charity Commission agreed a Scheme which made the Parochial Church Council (PCC) of St Gabriel's church the corporate Managing Trustee, and vested Custodian Trusteeship in the London Diocesan Fund (LDF). The members of the Managing Trustee (referred to for convenience as the Trustees in these accounts) work to ensure that the Parish House provides a range of services to the local community in line with the 1900 Deed.

These services include hiring out rooms at charitable rates to a range of organisations with charitable and community objects, including music, theatre and opera companies, and sporting organisations. The income provided by hirings is used to keep the building in good condition, and to pay for the provision of a range of other services at the House. These latter have in recent years included a community service "hub", which delivered in modern form many of the functions outlined in the 1900 Deed, including community advice and a foodbank. Hub services are currently suspended and under review following the interruption caused by the Covid-19 pandemic. In addition, St Gabriel's parish mission is based at and run from the Parish House, including youth work on the local estate. The Mission Priest is also based at the Parish House, as is St Gabriel's Parish Office.

The Trustees have also made the House available as a base for a range of organisations whose own charitable objects are consistent with those of the Trust. These include the local Scouts, and the Pimlico Musical Foundation (PMF), an independent charity providing musical education to children in the area via weekly in-school teaching and termly concerts. It works in particular to help children whose circumstances exhibit some of the established marks of deprivation. The Trust provides the Foundation with office space at no cost.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The principal public benefit achieved by the Trust is in the furtherance of the Anglican faith and education.

FINANCIAL REVIEW

Reserves policy

The Trustees have adopted a reserves policy which is to hold a minimum of 6 months' expenditure in order to protect against foreseeable capital, income, and adverse event risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is unincorporated and controlled by its governing document which is a Conveyance dated 26 November 1900 as amended by a Scheme dated 6 October 1939 and another Scheme dated 22 November 2011. Under the latter Scheme the London Diocesan Fund is Custodian Trustee and the Parochial Church Council of the Ecclesiastical Parish ("the PCC") of St Gabriel's, Warwick Square, Pimlico, which is itself a registered charity (number 1133969) is Managing Trustee. The members of the PCC during the period are set out below.

SAINT GABRIEL'S PARISH HOUSE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity was established in 1900 to hold the parish halls, at Churchill Gardens, for stated charitable purposes in connection with the local Church of England parish of St Gabriel's. The land and buildings are held as functional permanent endowment.

On appointment, trustees are provided with an induction pack and receive sufficient training to enable them to fulfil their duties as trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1114216

Principal address

Churchill Gardens
London
SW1V 3AA

Trustees

O C Higgs
J Farmer
P Griffin (resigned 30.4.22)
P Guinery
V Michelet
M Perry
S Sklaroff
D Morris (resigned 3.11.22)
C Colvin
A Hobbs
P Lilley
C Nichol
A Hakonarson (appointed 3.4.22)
R Smith (appointed 22.11.22)

Independent Examiner

Guy Playfer BA FCA
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

SAINT GABRIEL'S PARISH HOUSE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on 24 August 2023 and signed on its behalf by:

O C Higgs - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINT GABRIEL'S PARISH HOUSE TRUST

Independent examiner's report to the trustees of Saint Gabriel's Parish House Trust

I report to the charity trustees on my examination of the accounts of Saint Gabriel's Parish House Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Guy Playfer BA FCA

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date:

SAINT GABRIEL'S PARISH HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Letting Income		251,250	-	251,250	190,154
Other trading activities	2	7,800	-	7,800	7,800
Investment income	3	435	-	435	36
Other income		-	-	-	40
Total		<u>259,485</u>	<u>-</u>	<u>259,485</u>	<u>198,030</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>223,435</u>	<u>-</u>	<u>223,435</u>	<u>134,848</u>
NET INCOME		36,050	-	36,050	63,182
RECONCILIATION OF FUNDS					
Total funds brought forward		678,280	30,000	708,280	645,098
TOTAL FUNDS CARRIED FORWARD		<u><u>714,330</u></u>	<u><u>30,000</u></u>	<u><u>744,330</u></u>	<u><u>708,280</u></u>

The notes form part of these financial statements

SAINT GABRIEL'S PARISH HOUSE TRUST

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	203,699	-	203,699	243,576
CURRENT ASSETS					
Debtors	8	1,773	-	1,773	18,945
Cash at bank		530,295	30,000	560,295	480,535
		<u>532,068</u>	<u>30,000</u>	<u>562,068</u>	<u>499,480</u>
CREDITORS					
Amounts falling due within one year	9	(21,437)	-	(21,437)	(34,776)
		<u>510,631</u>	<u>30,000</u>	<u>540,631</u>	<u>464,704</u>
NET CURRENT ASSETS					
		<u>510,631</u>	<u>30,000</u>	<u>540,631</u>	<u>464,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		714,330	30,000	744,330	708,280
		<u>714,330</u>	<u>30,000</u>	<u>744,330</u>	<u>708,280</u>
NET ASSETS					
		<u>714,330</u>	<u>30,000</u>	<u>744,330</u>	<u>708,280</u>

The notes form part of these financial statements

SAINT GABRIEL'S PARISH HOUSE TRUST

BALANCE SHEET - continued
31 DECEMBER 2022

FUNDS	10		
Unrestricted funds		714,330	678,280
Restricted funds		<u>30,000</u>	<u>30,000</u>
TOTAL FUNDS		<u><u>744,330</u></u>	<u><u>708,280</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2023 and were signed on its behalf by:

O C Higgs - Trustee

C Colvin - Trustee

The notes form part of these financial statements

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Whilst the PCC (registered charity number 1133969) is the collective trustee of St Gabriel's Parish House these accounts are not consolidated in the results and assets of the PCC on the basis that the PCC is unable to derive direct financial benefit from the assets held by St Gabriel's Parish House. The governing instrument of St Gabriel's Parish House means that, while the PCC is the collective trustee it has no controlling powers to decide how an asset of St Gabriel's Parish House is used or whether an asset can be sold and funds distributed. Under the Charities SORP where such severe long term restrictions exist the entity in question can be excluded from consolidation. Therefore, these accounts reflect the finances of St Gabriel's Parish House as a standalone entity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 10% on cost

No sum in respect of the original cost of the parish halls is included in the financial statements. The halls became the property of the charity in 1900 and no cost records are available. In the opinion of the trustees, any such sum would be immaterial in the context of the overall finances of the charity. This property constitutes a functional permanent endowment.

Additions to fixed assets, including major improvements to the parish halls are capitalised at cost if they are £5,000 or more.

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Letting of excess capacity of buildings	7,800	7,800
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Bank interest	435	36
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Letting Income	190,154	-	190,154
Other trading activities	7,800	-	7,800
Investment income	36	-	36
Other income	40	-	40
Total	<u>198,030</u>	<u>-</u>	<u>198,030</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>134,848</u>	<u>-</u>	<u>134,848</u>
NET INCOME	63,182	-	63,182
RECONCILIATION OF FUNDS			
Total funds brought forward	615,098	30,000	645,098
TOTAL FUNDS CARRIED FORWARD	<u><u>678,280</u></u>	<u><u>30,000</u></u>	<u><u>708,280</u></u>

6. INDEPENDENT EXAMINATION

The cost of the independent examination in the year was £1,000 (2021 £950).

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	443,368	-	443,368
Additions	-	5,947	5,947
	<u>443,368</u>	<u>5,947</u>	<u>449,315</u>
At 31 December 2022	443,368	5,947	449,315
DEPRECIATION			
At 1 January 2022	199,792	-	199,792
Charge for year	44,337	1,487	45,824
	<u>244,129</u>	<u>1,487</u>	<u>245,616</u>
At 31 December 2022	244,129	1,487	245,616
NET BOOK VALUE			
At 31 December 2022	<u>199,239</u>	<u>4,460</u>	<u>203,699</u>
At 31 December 2021	<u>243,576</u>	<u>-</u>	<u>243,576</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	<u>1,773</u>	<u>18,945</u>

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	1,649	1,709
Taxation and social security	12,331	13,850
Other creditors	7,457	19,217
	<u>21,437</u>	<u>34,776</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	678,280	36,050	714,330
Restricted funds			
Development Fund	30,000	-	30,000
TOTAL FUNDS	<u>708,280</u>	<u>36,050</u>	<u>744,330</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	259,485	(223,435)	36,050
TOTAL FUNDS	<u>259,485</u>	<u>(223,435)</u>	<u>36,050</u>

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	615,098	63,182	678,280
Restricted funds			
Development Fund	30,000	-	30,000
TOTAL FUNDS	<u>645,098</u>	<u>63,182</u>	<u>708,280</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,030	(134,848)	63,182
TOTAL FUNDS	<u>198,030</u>	<u>(134,848)</u>	<u>63,182</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	615,098	99,232	714,330
Restricted funds			
Development Fund	30,000	-	30,000
TOTAL FUNDS	<u>645,098</u>	<u>99,232</u>	<u>744,330</u>

SAINT GABRIEL'S PARISH HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,515	(358,283)	99,232
TOTAL FUNDS	<u>457,515</u>	<u>(358,283)</u>	<u>99,232</u>

11. RELATED PARTY DISCLOSURES

The Vicar and one other member of the PCC are trustees of Pimlico Musical Foundation (registered charity number 1163223). The charity permits the Foundation to use office space in its premises free of charge but the estimated value is not considered to be sufficiently material to either charity to require any adjustment to the financial statements. Apart from this and the reimbursement of any expenditure incurred by the charity on behalf of the Foundation there were no transactions between the charities during the year (2021 none).

SAINT GABRIEL'S PARISH HOUSE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Letting of excess capacity of buildings	7,800	7,800
Investment income		
Bank interest	435	36
Charitable activities		
Letting of rooms	251,250	190,154
Other income		
No description	-	40
Total incoming resources	259,485	198,030
EXPENDITURE		
Charitable activities		
Wages and Consultancy	126,884	30,876
Pensions	4,388	2,305
Insurance	2,893	2,492
Light and heat	9,975	8,175
Communication costs	511	597
Advertising	-	40
General administration costs	2,079	715
Maintenance	29,024	44,156
Depreciation of Improvements to property	44,337	44,337
Depreciation of Fixture & Fittings	1,487	-
	221,578	133,693
Support costs		
Governance costs		
Accountancy and legal fees	1,857	1,155
Total resources expended	223,435	134,848
Net income	36,050	63,182

This page does not form part of the statutory financial statements